



Preferred retirement solution

It's the kind of preferential treatment you want. Supplement your retirement income.



When it comes to retirement ... we all want to dream big! If retirement savings alone aren't enough to make our retirement dreams a reality, the Preferred retirement solution® can help.

advanced insurance planning

Some life insurance policies have cash value you can access. Use it as collateral for a tax-free bank loan to supplement your retirement income. Unlike traditional loans, the debt is repaid using the proceeds from the life insurance policy.¹

With the Preferred retirement solution, you redirect some of your money from taxable investments to pay the premiums for a permanent life insurance policy.



Put the Preferred retirement solution to work for you

Save taxes and grow your assets

- By redirecting money from taxable investments and into the life insurance policy, you may pay less tax over your lifetime.²
- The funds within the insurance policy grow on a tax-advantaged basis.
- Payments above the required premium can accelerate the growth of the value within the policy.³

Enjoy your retirement

- Once the cash surrender value of the policy is large enough to meet the bank's loan qualification requirements, you may apply for a bank loan using the policy as collateral.⁴
- A bank loan can supplement your retirement income with tax-free dollars.

At death, the life insurance proceeds pay off the loan with the balance paid to the beneficiary.



It could be the right solution for you if...

<input checked="" type="checkbox"/>	You have taxable investments.	<input checked="" type="checkbox"/>	You want to leave money to your loved ones or charity.
<input checked="" type="checkbox"/>	You want to reduce the taxes you pay.	<input checked="" type="checkbox"/>	You have an up-to-date will.
<input checked="" type="checkbox"/>	You want to supplement your retirement income.		

Your advisor can show you how the Preferred retirement solution can work for you.

¹ Depending on the terms of the loan agreement, the lending institution may require regular or periodic loan payments. ² Depends on the nature of your taxable investment and assumes no taxes are triggered if investments are sold to fund premiums. ³ The extra payment is limited to the amount required to maintain the tax-exempt status of the policy. For universal life, the policy may be credited positive or negative returns depending on the investment accounts selected. Review the product illustration for full details. ⁴ With a collateral bank loan, the lender will be a third-party lending institution. Availability of a loan from the third-party lending institution is not guaranteed by Equitable and is not part of the life insurance contract. The borrower must apply for and meet the third-party lending institution's loan qualification requirements. The borrower may be able to borrow from a third-party lending institution an amount up to 100% of the policy's cash value. Loan minimums vary by financial institution. Some financial institutions require a minimum collateral loan of \$250,000. The ability to obtain a loan and the terms of a loan are subject to the financial underwriting policies at the third-party lending institution at the time of loan and are subject to change at any time. There may be conditions, fees and costs associated with arranging the collateral bank loan.

The Preferred retirement solution is a concept. It is not a product or contract. It is based on current tax rules which may change. This information does not constitute legal, tax, investment, or other professional advice. ® or ™ denotes a trademark of The Equitable Life Insurance Company of Canada.