

EquiLiving Critical Illness Insurance (For children)

Optional Riders

- Return of Premiums on Death
- Return of Premiums at Expiry (10 Year Renewable to Age 75)
- Return of Premiums at Surrender/Expiry (Level pay & 20 Pay plans)
- Waiver of Premium (Owner/Payor Death and Disability)

SAMPLE

RETURN OF PREMIUMS ON DEATH

SAMPLE

RETURN OF PREMIUMS ON DEATH RIDER

All EquiLiving Policy terms, conditions and provisions apply to this Return of Premiums on Death Rider, unless specifically amended in this Rider.

Benefit Provision: Provided: (i) no EquiLiving Benefit was paid or is payable under the Policy; and (ii) the Policy and this Return of Premiums on Death Rider ("Rider") were continuously in force from the effective date of the Policy, the Beneficiary will at the death of the Person Insured, receive a return of premiums as defined in "Premiums to be Returned".

Satisfactory proof of the Person Insured's death must be submitted to Equitable Life of Canada's Head Office in Waterloo, Ontario.

Beneficiary: The person(s) designated by the Owner to receive the Premiums to be Returned under this Rider. While this Rider is in effect, and if allowed under laws that apply, the Owner may choose to make a change, in writing to us, of the Beneficiary for this Rider. If no Beneficiary is designated or surviving at the time of the Person Insured's death, any amount payable under this Rider, will be payable to the Owner, if living, or otherwise to the Owner's estate.

Premiums to be Returned: The amount of premiums to be returned is the sum of the premiums paid to Equitable Life, including any substandard extras, for:

- the Policy and any administration fees for the Policy;
- this Rider; and
- if applicable, the Return of Premiums at Expiry Rider or the Return of Premiums on Surrender/Expiry Rider; less any premiums returned by us under the Policy or any Return of Premiums Surrender/Expiry Rider.

For greater certainty, Premiums to be Returned does not include:

- premiums waived by Equitable Life, whether under a Waiver of Premium Rider or otherwise;
- premiums for any Riders attached to the Policy other than this Rider and the Return of Premiums on Surrender/Expiry Rider (if applicable) or the Return of Premiums on Expiry Rider (if applicable);
- unpaid premiums; and
- interest on any amounts.

Any Policy change made to the Policy may reduce the Premiums to be Returned under this Rider as outlined in our administrative rules and guidelines in effect at the time of change.

The Premium to be Returned under this Rider is payable only once and the Policy shall terminate on the date of death of the Person Insured.

No premiums will be returned under this Rider if the EquiLiving Benefit under the Policy has been paid or is payable. Payment of the Premiums to be Returned under this Rider represents total fulfillment of all insurance coverages, riders, benefits, and claims under the Policy.

Termination: In addition to any other termination provisions contained within the Policy, this Rider and all benefits associated with it will terminate on the earliest of:

- a) the Expiry Date of this Rider as shown on the Description of Benefits page for this Rider (if applicable);
- b) the lapse of the Policy;
- c) the termination of the Policy;
- d) the date of death of the Person Insured;
- e) the date the EquiLiving Benefit under the Policy becomes payable; or
- f) the written Cancellation request by the Owner.

Cancellation: You may cancel this Rider at any time, by providing written notice to the Company. Upon the date of receipt of your notice, the premiums applicable to this Rider shall cease, and this Rider and all benefits provided by it shall terminate.

This page intentionally left blank

RETURN OF PREMIUMS AT EXPIRY

(available on 10 Year Renewable to Age 75)

SAMPLE

RETURN OF PREMIUMS AT EXPIRY RIDER

All EquiLiving Policy terms, conditions and provisions apply to this Return of Premiums at Expiry Rider, unless specifically amended in this Rider.

Benefit Provision: Provided: (i) no EquiLiving Benefit was paid or is payable under the Policy; and (ii) the Policy and this Return of Premiums on Expiry Rider ("Rider") were continuously in force from the effective date of the Policy: upon the expiry of the Policy, the Owner shall be entitled to a return of premiums as set forth in "Premiums to be Returned" and "Return of Premiums on Expiry Benefit."

Premiums to be Returned: The amount of premiums to be returned is the sum of the premiums paid to Equitable Life, including any substandard extras, for:

- the Critical Illness Insurance coverage and any administration fees for the Policy;
- this Rider; and
- if applicable, the Return of Premiums on Death Rider

less any premiums returned by us under the Policy or any Return of Premiums on Death Rider.

For greater certainty, Premiums to be Returned does not include:

- premiums waived by Equitable Life, whether under a Waiver of Premium Rider or otherwise;
- premiums for any Riders attached to the Policy other than this Rider and the Return of Premiums on Death Rider (if applicable);
- unpaid premiums; and
- interest on any amounts.

Any reduction in the EquiLiving Benefit will be treated as a lapse for that coverage and no benefit under this Rider will be paid for that reduction. Any future Premiums to be Returned will be calculated assuming the reduced EquiLiving Benefit has been in force from the effective date of the policy to which this Rider is attached.

Any Policy change made to the Policy may reduce the Premiums to be Returned under this Rider as outlined in our administrative rules and guidelines in effect at the time of change.

No premiums will be returned under this Rider if the EquiLiving Benefit under the Policy has been paid or is payable due to an Extension of Expiry. Payment of the Premiums to be Returned under this Rider represents total fulfillment of all insurance coverages, riders, benefits, and claims under the Policy.

Return of Premiums at Expiry Benefit: If the Policy has an expiry date, upon expiry of the Policy the Owner is entitled to receive 100% of the Premiums to be Returned.

Termination: In addition to any other termination provisions contained within the Policy, this Rider and all benefits associated with it will terminate on the earliest of:

- a) the Expiry Date of this Rider as shown on the Description of Benefits page for this Rider (if applicable);
- b) the lapse of the Policy;
- c) the termination of the Policy;
- d) the date of death of the Person Insured;
- e) the date the EquiLiving Benefit under the Policy becomes payable; or
- f) the written Cancellation request by the Owner.

Cancellation: You may cancel this Rider at any time, by providing written notice to the Company. Upon the date of receipt of your notice, the premiums applicable to this Rider shall cease, and this Rider and all benefits provided by it shall terminate.

This page intentionally left blank

RETURN OF PREMIUMS AT SURRENDER/EXPIRY

(available on Level pay & 20 Pay plans)

SAMPLE

RETURN OF PREMIUMS AT SURRENDER/EXPIRY RIDER

All EquiLiving Policy terms, conditions and provisions apply to this Return of Premiums at Surrender/Expiry Rider, unless specifically amended in this Rider.

- Benefit Provision:** Provided: (i) no EquiLiving Benefit was paid or is payable under the Policy; and (ii) the Policy and this Return of Premiums on Surrender/Expiry Rider ("Rider") were continuously in force from the effective date of the Policy:
- a) the Owner has the right to surrender all or a portion of the Policy at any time on or after the 15th policy anniversary to receive a return of premiums as set forth in "Premiums to be Returned", "Return of Premiums on Surrender Benefit", and "Return of Premiums on Partial Surrender Option"; or
 - b) upon the expiry of the Policy (if the Policy has an expiry date), the Owner shall be entitled to a return of premiums as set forth in "Premiums to be Returned" and "Return of Premiums on Expiry Benefit."

Premiums to be Returned: The amount of premiums to be returned is the sum of the premiums paid to Equitable Life, including any substandard extras, for:

- the Critical Illness Insurance coverage and any administration fees for the Policy;
- this Rider; and
- if applicable, the Return of Premiums on Death Rider

less any premiums returned by us under the Policy, this Rider or any Return of Premiums on Death Rider.

For greater certainty, Premiums to be Returned does not include:

- premiums waived by Equitable Life, whether under a Waiver of Premium Rider or otherwise;
- premiums for any Riders attached to the Policy other than this Rider and the Return of Premiums on Death Rider (if applicable);
- unpaid premiums; and
- interest on any amounts.

Any reduction in the EquiLiving Benefit made prior to the 15th policy anniversary will be treated as a lapse for that coverage and no benefit under this Rider will be paid for that reduction. Any future Premiums to be Returned will be calculated assuming the reduced EquiLiving Benefit has been in force from the effective date of the policy to which this Rider is attached.

Any Policy change made to the Policy may reduce the Premiums to be Returned under this Rider as outlined in our administrative rules and guidelines in effect at the time of change.

No premiums will be returned under this Rider if the EquiLiving Benefit under the Policy has been paid or is payable due to an Extension of Expiry. Payment of the Premiums to be Returned under this Rider represents total fulfillment of all insurance coverages, riders, benefits, and claims under the Policy.

Return of Premiums on Surrender Benefit: At the 15th policy anniversary and thereafter, the Return of Premiums on Surrender Option may be elected by the Owner. Provided we receive your written notice at Equitable Life's Head Office in Waterloo, Ontario, 30 days prior to the date you elect to surrender the Policy, Equitable Life will pay an amount equal to the sum of the Premiums to be Returned multiplied by a percentage as described below:

On the 15th Policy Anniversary, the Owner, by surrendering the Policy, is entitled to receive 75% of the Premiums to be Returned. On each policy anniversary thereafter, the percentage of the Premiums to be Returned will increase by 5% reaching 100% on the 20th policy anniversary and remaining at 100% thereafter.

Return of Premiums on Partial Surrender: At the 15th policy anniversary and thereafter, the Owner may elect to surrender a portion of the Policy and receive a partial Return of Premiums on Surrender Benefit, provided the reduced EquiLiving Sum Insured is not less than the then current policy minimums.

The partial Return of Premiums on Surrender Benefit will be equal to:

- the Premiums to be Returned upon full surrender of the Policy, less
- the Premiums to be Returned that would have been paid for the reduced Sum Insured, if the reduced Sum Insured had been the total Sum Insured as at the effective date of the policy, and then multiplied by
- the percentage as described under the Return of Premiums on Surrender Benefit section of this Rider.

For certainty, the subtraction in the first two bullets above is to be carried out before the multiplication in the third bullet.

RETURN OF PREMIUMS AT SURRENDER/EXPIRY RIDER-continued

When Premiums to be Returned are paid due to a partial surrender, the Policy will continue with the reduced Sum Insured and any premiums payable will be based on the reduced Sum Insured. Any future Premiums to be Returned will be calculated assuming the reduced EquiLiving Benefit had been in force from the Effective Date of the Policy to which this Rider is attached.

Return of Premiums at Expiry Benefit:

If the Policy has an expiry date, upon expiry of the Policy the Owner is entitled to receive 100% of the Premiums to be Returned.

For certainty: (i) if the Return of Premiums on Partial Surrender Option has been exercised, any such Premiums to be Returned will be adjusted in accordance with that section; and (ii) upon expiry of the Policy the Owner cannot receive both a Return of Premiums on Surrender Benefit and a Return of Premiums on Expiry Benefit.

Termination:

In addition to any other termination provisions contained within the Policy, this Rider and all benefits associated with it will terminate on the earliest of:

- a) the Expiry Date of this Rider as shown on the Description of Benefits page for this Rider (if applicable);
- b) the lapse of the Policy;
- c) the termination of the Policy;
- d) the date of death of the Person Insured;
- e) the date the EquiLiving Benefit under the Policy becomes payable; or
- f) the written Cancellation request by the Owner.

Cancellation:

You may cancel this Rider at any time, by providing written notice to the Company. Upon the date of receipt of your notice, the premiums applicable to this Rider shall cease, and this Rider and all benefits provided by it shall terminate.

WAIVER OF PREMIUM (OWNER/PAYOR DEATH AND
DISABILITY)

SAMPLE

WAIVER OF PREMIUM RIDER (OWNER/PAYOR DEATH AND DISABILITY)

All EquiLiving Policy terms, conditions and provisions apply to this Waiver of Premium Rider, unless specifically amended in this Rider.

In this Rider, "Birthday" means the anniversary of the day on which a person was born, which does not include the day the person was born.

Waiver of Premium on Disability Benefit:

- Benefit Provision:** Provided that this Waiver of Premium Rider ("Rider") and the Policy to which it is attached are in effect and proof of continuous Total Disability of the Person Insured for a period of not less than 6 months has been provided to us, Equitable Life will waive the payment of each premium due under the Policy for the duration of the Total Disability. However, no premium that fell due more than 12 months prior to receipt of notice of Total Disability at Equitable Life's Head Office in Waterloo, Ontario, will be waived. The premium waived will be the premium payment due according to the method of premium payment in effect at the onset of the Total Disability.
- Total Disability:** Total Disability and Totally Disabled are defined as a state of incapacity caused by disease or bodily injury which results in the Person Insured's inability to perform all duties of his or her regular occupation. If the Person Insured has no occupation, Total Disability and Totally Disabled mean the inability to engage in any occupation for which the Person Insured is qualified or may reasonably become qualified by education, training, or experience.
- Once premiums have been waived for a continuous period of 24 months, Total Disability and Totally Disabled will be defined as the Person Insured's inability to engage in any occupation for which they are qualified or may reasonably become qualified, by education, training, or experience.
- Total Disability will be considered not to exist while the Person Insured is engaged in any form of gainful employment.
- Proof of Continuance of Total Disability:** Both before and after approval of any claim under this Rider, Equitable Life may, from time to time, request proof of continuance of Total Disability. If proof of Total Disability is not provided, the Person Insured will be conclusively deemed to have ceased to be Totally Disabled on the date upon which the request for proof was made.
- Rights of Examination:** As a condition precedent to our approval of a Waiver of Premium on Disability Benefit under this Rider, the claimant will provide us with an opportunity to examine the Person Insured when and so often as we reasonably require while the claim under this Rider is pending and during any period of Total Disability.
- Recurrence of Total Disability:** If, following a period of Total Disability where:
- a Waiver of Premium on Disability Benefit was being paid under this Rider but has since stopped, and
 - this Rider is in effect,
- the Person Insured suffers a subsequent Total Disability, that is considered to be a result of the same disease or bodily injury as the previous Total Disability, it will be considered to be a continuation of that Total Disability, as long as the subsequent Total Disability commences within 6 months from the date the Person Insured was considered no longer Totally Disabled under the initial period of Total Disability.

Waiver of Premium on Death Benefit:

- Benefit Provision:** Provided this Rider and the Policy to which it is attached are in effect and proof of death of the Person Insured under this Rider has been provided to us at our Head Office in Waterloo, Ontario, Equitable Life will waive the payment of each premium due under the Policy until the Expiry Date of this Rider. The premium waived will be the premium payment due according to the method of premium payment in effect at the time of the Person Insured's death.

General Provisions:

- Person Insured:** For purposes of this Rider, the Person Insured is the person we have agreed to insure under this Rider as indicated on the Description of Benefits page of the Policy to which this Rider is attached.
- Effective Date:** This Rider takes effect on the Effective Date as shown on the Description of Benefits page of the Policy, provided that:
- a) the full amount of the first premium has been paid to the Company; and
 - b) no change has taken place in the insurability of any of the Persons Insured under the Policy between the date the application was completed and the date specified in the insurance legislation that applies.

WAIVER OF PREMIUM RIDER (OWNER/PAYOR DEATH AND DISABILITY)-continued

Expiry Date: If a Waiver of Premium on Disability Benefit or a Waiver of Premium on Death Benefit has not been paid, and

- a) no claim has been made under this Rider; and
- b) this Rider is not otherwise terminated,

then this Rider will expire on the earlier of:

- 1) the Expiry Date as shown on the Description of Benefits page(s) of the Policy; or
- 2) Age 21 of the Person Insured under the Policy to which this Rider is attached.

If a Waiver of Premium on Disability Benefit claim has been made prior to the Expiry Date of this Rider, and approved by us, premiums will continue to be waived until the earliest of the Expiry Date of this Rider or until the Person Insured is no longer considered Totally Disabled.

Notice and Proof of Claim: Notice and Proof of Claim must be filed with us as prescribed in the Statutory Conditions of the Policy with the additional conditions of:

- a) while the Person Insured is alive; and
- b) prior to 12 months after the Expiry Date of this Rider.

Misstatement of Age: Equitable Life reserves the right to require satisfactory proof of the date of birth of the Person Insured covered under this Rider prior to granting any benefits payable under this Rider. If the Person Insured's Birthday nearest the Effective Date of this Rider is greater than 55, the liability of the Company under this Rider will be limited to any premiums paid for this Rider.

Premiums: Premiums are payable for this Rider for the period specified in the Premium Schedule of the Policy.

Reinstatement: Should the Policy lapse and be reinstated, this Rider will not be reinstated.

Exclusions: In addition to any exclusions noted in this Rider, no Premiums will be waived under this Rider if Death or Total Disability of the Person Insured arises directly or indirectly from:

- suicide attempt or intentionally self-inflicted injuries, regardless of the state of mind of the Person Insured;
- the failure to seek or follow the medical advice of a Specialist;
- war, any act or incident of war, whether declared or not, or any conflict between the armed services of countries or international organizations;
- the Person Insured's intentional use or intake of any:
 - prescribed drug or narcotic other than as instructed by a physician;
 - legally available drug or narcotic for sale in Canada or the United States without a prescription, in a manner other than as recommended by the manufacturer;
 - drug or narcotic not legally available in Canada or the United States; or
 - any poisonous substance or intoxicant, including inhalation of toxic gases or fumes;
- committing or attempting to commit a criminal offence; or
- operating a motor vehicle while the concentration of alcohol in 100 millimetres of blood exceeds 80 milligrams.

Termination of Rider: In addition to any other termination or expiry provision contained within the Policy, this Rider and all benefits associated with it will terminate on the earliest of:

- a) the Expiry Date of this Rider as shown on the Description of Benefits page for this Rider;
- b) the lapse of the Policy;
- c) the termination of the Policy;
- d) the death of the Person Insured;
- e) the date the EquiLiving Benefit under the Policy becomes payable; or
- f) the written Cancellation request by the Owner to cancel this Rider, effective on the date the notice is received by Equitable Life at its Head Office in Waterloo, Ontario.

Cancellation: You may cancel this Rider at any time, by providing notice to the Company. Upon the date of receipt of your notice, the premiums applicable to this Rider shall cease, and this Rider, and all benefits provided by it shall terminate.