



Excelerator Deposit Option

60 Months of Flexibility



Excelerator deposit option (EDO) on Equimax® whole life insurance gives clients up to 60 months to make extra payments¹ above the required guaranteed premium, with no additional evidence of insurability required.

EDO is ideal for building wealth that clients can access to meet personal or business needs.

Up to 60 months to make extra deposits	Start making EDO payments <ul style="list-style-type: none">Even if clients didn't start making EDO payments at issue, they have the flexibility to start within 60 months of the date the EDO application was signed without providing additional evidence of insurability.
	Stop and restart EDO payments <ul style="list-style-type: none">Clients can stop making EDO payments at any time.If they resume payments within 60 months of the date of the last EDO payment, no additional evidence of insurability is required.²Missed or skipped payments cannot be carried forward and could affect the maximum EDO payments we will accept without additional underwriting in a given policy year.²
	Increase and decrease EDO payments <ul style="list-style-type: none">Clients approved for less than the maximum EDO payment in any policy year can increase the payment up to the maximum permitted for the policy, subject to administrative rules, tax-exempt status, applicable tax legislation and underwriting approval.Reduced payment amounts cannot be carried forward and could affect the maximum EDO payments we will accept without additional underwriting in a given policy year.²
Availability	EDO with substandard ratings <ul style="list-style-type: none">EDO may be available for clients who are a substandard risk:<ul style="list-style-type: none">Multiple ratings on single life and joint plans of 300% or less.Joint last-to-die with a declined life, provided the other life is rated 300% or less.EDO is not available if the policy has a flat extra rating.
	Equimax whole life with paid-up additions or enhanced protection dividend options <ul style="list-style-type: none">EDO is available for Equimax Estate Builder® and Wealth Accumulator® plans; all ages; all premium types; single and joint lives.If EDO is applied for:<ul style="list-style-type: none">At the same time the Equimax application was signed, underwriting will be based on the planned EDO payments included on the illustration submitted with the life insurance application.After the Equimax application was signed, additional evidence of insurability and underwriting approval will be required. If approved, the EDO contract provisions that apply will be based on the effective date of the insurance policy, not the date EDO was added.

¹ Limits will apply.

² The maximum amount of EDO payment we will accept in any given policy year without underwriting approval will be the **lesser** of i) the annual EDO amount approved at issue by underwriting; and ii) the sum of all EDO deposits made in the last 5 years (60 months).

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Maximizing Tax-Advantaged Growth

How it works

Maximum tax-advantaged growth	<p>EDO payments buy paid-up additional insurance (PUAs) to maximize growth</p> <ul style="list-style-type: none">• PUAs add to the non-guaranteed cash value of the policy.• Both the Equimax basic permanent insurance coverage and the PUAs are eligible to participate in the earnings of the participating account through a dividend payment.³ This further accelerates the growth within the policy.• With the paid-up additions dividend option, PUAs will immediately increase the death benefit.
Maximum EDO payment	<p>Maximum limit on EDO payment maintains the policy's tax-exempt status</p> <ul style="list-style-type: none">• The owner can apply for any EDO payment amount within the minimum and maximum limits calculated by the Equitable Sales Illustration® system.• The maximum limit is calculated at policy issue based on the life insured's sex, risk class, age at issue of the policy, amount of coverage, plan type, premium option and the dividend scale in effect at that time remaining unchanged for the life of the policy.• A term rider applied for and issued at the same time as the Equimax coverage may allow for an increase to the maximum EDO payment limit.⁴• Changes to the dividend scale and Income Tax Act exempt regulations, as well as changes clients may request to their policy, will affect the maximum EDO payment limit.• Equitable Life® will not accept an EDO payment that will cause the policy to lose its tax-exempt status.
Clients can pay less without losing their approved amount.	<ul style="list-style-type: none">• The maximum EDO payment amount we will accept in any given policy year without underwriting approval will be the lesser of i) the amount approved at issue by underwriting; and ii) the sum of all EDO deposits made in the last 5 years (60 months).• This means clients who pay at least 20% of their approved EDO amount each year over the last 5 years can still make their full approved payment the next year without additional underwriting.• If clients have paid less than 100% of their approved EDO amount over the last 5 years, they can still get back up to their approved amount over time by making regular payments.• For more information, please refer to the Equimax Advisor/Admin Guide available on EquiNet.

For more information, refer to the [Excelerator deposit option Q&A](#) and the [Equimax Admin Guide](#) available on EquiNet® on the [Whole Life Insurance Product](#) page under the [Resources](#) tab.

³ Dividends are not guaranteed and are paid at the sole discretion of the Board of Directors. Dividends may be subject to taxation. Dividends will vary based on the actual investment returns in the participating account as well as mortality, expenses, lapse, claims experience, taxes and other experience of the participating block of policies.

⁴ If the Owner Signature Date of the policy is June 26, 2021 or after, and subject to underwriting and the administrative rules and guidelines in effect.

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