



# Unique Mortgage Protection, With Term

When it comes to protecting your mortgage, you have a choice. Get coverage through your mortgage lender or make use of Equitable’s Term life insurance.

## What It Is

With Equitable, you can choose the right plan that fits your mortgage needs. Go with our 10 or 20 year renewable options for shorter term mortgages, or for longer term mortgages choose a term 30/65 (issued up to age 55) which has the lowest overall cost for 30 years of coverage. Equitable has a Term life insurance plan to cover your unique need.

## Not All Mortgage Protection is Created Equal

Before you buy, ask the following questions:	Equitable	Your Lender
Do you get to pick the beneficiary?	✓	✗
Is it convertible?	✓	✗
Can you keep it if you move?	✓	✗
Are you in control?	✓	✗

Protect your mortgage with Term life insurance from Equitable and get coverage that protects more than just your mortgage balance.

Equitable Term Life Insurance		Mortgage Insurance Through a Lender
You own your coverage, so your mortgage protection remains with you even if you switch lenders.	Portability	When you switch mortgage providers, you may need to reapply for mortgage insurance through the new lender.
You own the policy and you choose who gets the death benefit.	Control	The lender owns the policy and gets the proceeds.
Your coverage amount remains intact even as your mortgage balance reduces.	Level coverage	Your insurance coverage amount declines as your mortgage balance reduces. However, your premiums stay the same.
Your insurance is underwritten at the time you apply for it so there are no surprises time of claim.	Comfort	Your insurance is underwritten at the time of death which may result in proceeds not being paid.
Your rates are guaranteed for the life of the plan — it’s right in the contract.	Guaranteed death benefits and premiums	The premium rates are not guaranteed.

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## Adding a Critical Illness Insurance Rider for Complete Protection

If you get sick with a critical illness, it may become hard for you to pay your mortgage. With a Critical Illness insurance rider added to your term policy, you can get a lump sum benefit if you are diagnosed with a covered critical condition. The lump sum can help pay for your mortgage. You can also choose to use it to help pay for other personal and medical expenses so you can focus on your recovery. The choice is yours. Talk to your advisor for more details about this benefit. It's a simple way to provide complete, flexible and low-cost protection.

## Extras Included with Term Life Insurance

- **Guaranteed conversion** - As your needs change, you can convert your temporary coverage to permanent life insurance protection. You do not need to give proof of continued good health.
- **Kind™ benefits** - Supporting you at claim time
  - **Compassionate Advance** - Equitable lets you get an advance payment of some of the Term insurance death benefit if a disease or injury will cause death within 24 months of diagnosis. You can use the money to manage and take care of things that matter to you while you are alive. This benefit can be changed or withdrawn at any time by Equitable.
  - **Bereavement Counselling Benefit** - Counselling can help guide your loved ones through the heartbreak of losing a loved one. With this benefit, your beneficiaries can share a lump sum of up to \$1,000. This lump sum will refund them counselling costs they have paid.

## Term: It's Ideal...

If you want low-cost financial protection with flexibility to change as your needs change, Term life insurance from Equitable may be the solution you are looking for.

[Talk to your advisor about Term life insurance today.](#)

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