



# A Head Start for Tomorrow

Children and grandchildren have just about everything they need today. Give them a head start for tomorrow, with Equimax®.



## Why Buy Life Insurance on a Child?

For many, the subject is taboo. But there are many reasons for buying life insurance on a child...and some of them may surprise you. Life insurance for children:

1. Provides permanent insurance at children's rates. Premium payment options of 10 or 20 years are available.<sup>1</sup>
2. Creates a stable investment option with tax-advantaged growth and cash value that can be accessed<sup>2</sup> to help fund future life events.
3. When the child reaches the age of majority, ownership of the policy can be transferred tax-free giving them their own life insurance policy they can use to meet their financial planning needs.

Whatever your reason, Equimax participating permanent whole life insurance is a simple and affordable option.

## How It Works

In a market where guarantees are increasingly rare, Equimax provides traditional whole life insurance benefits including:

- Guaranteed premiums, cash values and death benefit,
- Choice of two plan types to meet your short or long-term goals (Equimax Estate Builder® or Equimax Wealth Accumulator®),
- Choice of life pay, 20 pay (premiums payable for 20 years), or 10 pay (premiums payable for 10 years; offered on Equimax Estate Builder only),
- Option to maximize the tax-advantaged growth within the plan by making additional deposits,<sup>3</sup>
- Eligible to participate in the earnings of the participating account through dividend payments.<sup>4</sup>

## A Unique, Stable Investment

Equimax provides a stable, hands-off investment option that offers tax-advantaged growth and two plan types to meet different goals:

- **Equimax Wealth Accumulator®**: For those looking for higher early cash values within the first 20 years.
- **Equimax Estate Builder®**: For those looking for higher long-term value.

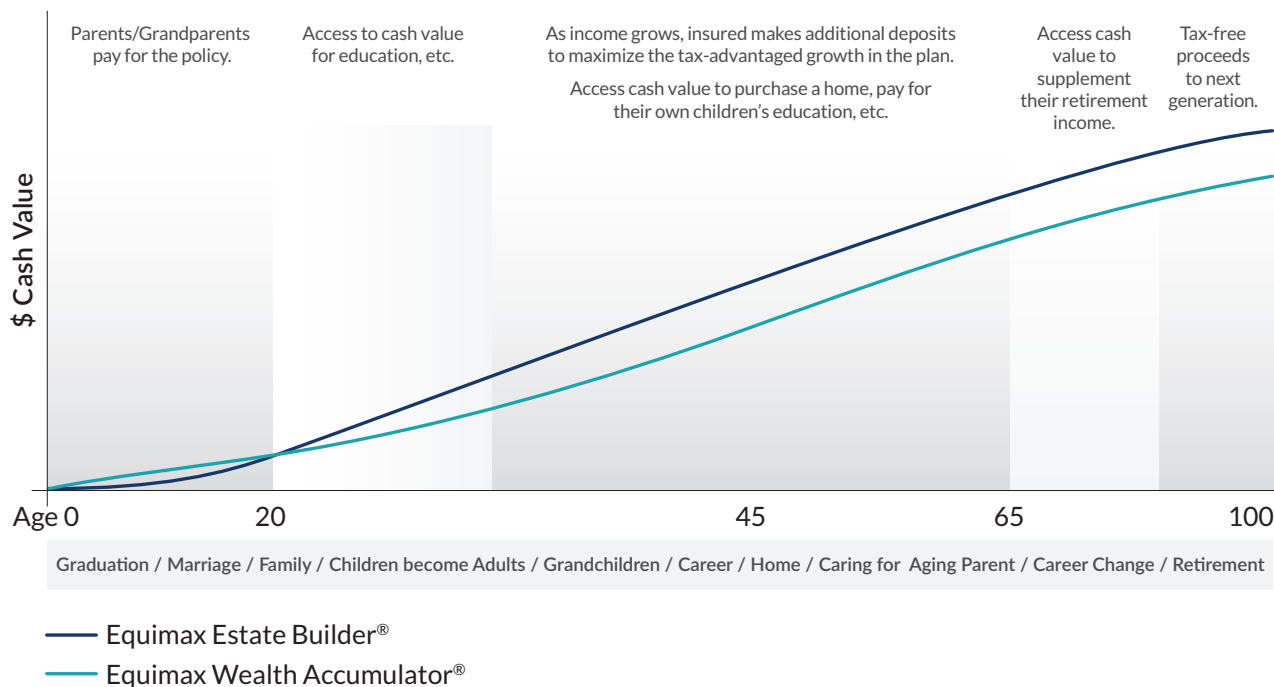
## Customizing Your Plan

There are a variety of optional riders<sup>1</sup> and plan features available to help tailor your child's plan to ensure it continues to meet their needs. These include:

- **Applicant's death and disability waiver<sup>5</sup>** ensures that premiums continue to be paid should the person paying for the policy become totally disabled or dies.
- **Flexible guaranteed insurability option** guarantees their right to purchase up to \$500,000 of additional insurance<sup>6</sup> in the future without evidence of insurability.
- **Critical illness insurance<sup>7</sup>** can be added to provide funds to help manage personal and medical expenses so you can focus on your child's recovery.
- **Excelsator deposit option** allows extra deposits<sup>3</sup> above the required guaranteed premium to help maximize the long-term, tax-advantaged growth and value in the policy.
- In adulthood, **term insurance** can be added to cover temporary insurance needs. Preferred underwriting rewards them for their good health and lifestyle.

# A Plan that Meets a Lifetime of Needs

Equimax can grow with your child and meet their changing insurance and savings needs



For illustration purposes only. Actual results will vary. Scale has been modified for display purposes.

## The Value of Ownership

Equitable is one of Canada's largest mutual life insurance companies. We're owned by our participating policyholders, not shareholders. So we can focus on your interests and providing you with personalized service, security and wellbeing.

## Why It Makes Sense For Children

- Insuring them when they're young and healthy is easy and affordable.
- Lock in lower rates today. Lifestyle, hobbies and career choices later in life may make them uninsurable or subject to higher, rated premiums.
- Choice of a 10 pay plan (premiums payable for 10 years) or a 20 pay plan (premiums payable for 20 years), which provides them with paid-up<sup>1</sup> insurance at a time when their needs are high, but their discretionary income may not be.
- They can use<sup>2</sup> the cash value in the policy to help fund education, or anything else they may need.
- They'll have permanent insurance protection that can provide for their own family's financial wellbeing and the tax-efficient transfer of assets to their heirs.
- Insuring a child can protect the financial security of the whole family since the loss of a child can trigger the loss of income for one or both parents as they cope with the physical and emotional stress.

**Talk to your advisor about Equimax today.**

<sup>1</sup>When a 10 pay coverage option or a 20 pay coverage option is selected, the base coverage is paid up in 10 or 20 years. Premiums for optional riders and benefits may extend beyond 10 or 20 years. <sup>2</sup>The cash value is accessible via a withdrawal, policy loan or both and may be subject to taxation. <sup>3</sup>Limits are set on the amount of deposits you can make to ensure the policy remains tax-exempt under the Income Tax Act (Canada). The option to make additional deposits is not available with the 10 pay premium option unless a term rider in effect on the policy allows for additional deposits. <sup>4</sup>Dividends are not guaranteed and are paid at the sole discretion of the Board of Directors. Dividends may be subject to taxation. Dividends will vary based on the actual investment returns in the participating account as well as mortality, expenses, lapse, claims experience, taxes and other experience of the participating block of policies. They have the potential to increase the value of your policy above the guaranteed amount, depending on the dividend option selected. <sup>5</sup>Some restrictions apply. See contract for details. <sup>6</sup>Ages selected at issue. <sup>7</sup>Provides a lump-sum benefit, following the diagnosis of one of the covered conditions, and a survival period of usually 30 days. See contract for full details. While Equitable has made every effort to ensure the accuracy of the information presented here, the policy contract governs in all cases. ® or ™ denotes a trademark of The Equitable Life Insurance Company of Canada.