



Universal life: Equation Generation IV

Product Summary

Plan summary

Equation Generation® IV universal life insurance combines low-cost life insurance with competitive savings, investment opportunities and optional features to meet different needs. It's available in two plan types:

- Equation Generation IV with bonus
- Equation Generation IV low fees

Target market

- Families seeking immediate protection with the intention of establishing an estate
- Pre-retirees seeking tax-advantaged growth to accumulate funds to supplement regular or early retirement
- Retirees seeking to protect and preserve an established estate
- Business owners seeking insurance protection for business partners (key-person protection)

Cost of insurance options

- YRT
- Level

Death benefit options

- Account value protector (sum insured + fund value)
- Level protector (level sum insured)

Bonuses

- Guaranteed investment bonus of 0.75% of the account value beginning in 2nd year for Equation Generation IV with bonus
- Incentive bonus of up to 0.50% of the account value available for all Equation Generation IV plans

Availability

- Single life
- Joint first-to-die (2 lives)
- Joint last-to-die (2 lives)

Issue ages

Children: 0 – 15
Adults: 16 – 80

Minimum sum insured

Children: \$25,000	Joint first-to-die: \$50,000
Adults: \$50,000	Joint last-to-die: \$50,000

Rate bands	\$25,000 – \$49,999 (children only)	\$50,000 – \$99,999 \$100,000 – \$249,999	\$250,000 – \$499,999 \$500,000 +
Admin/policy fees	Children: \$8 per month Adults: \$10 per month		
Premium tax	Varies by province and territory		
Surrender charges	Applies for 9 years		
Investment options	<ul style="list-style-type: none"> • Daily interest account • Guaranteed deposit accounts (1, 5, 10 year) • Linked interest options <ul style="list-style-type: none"> • 5 index interest options • 7 performance fund interest options • 5 portfolio interest options (tracking Franklin Quotential) 		
Optional riders	<ul style="list-style-type: none"> • Additional accidental death benefit • Children’s protection rider • EquiLiving® critical illness insurance • Flexible guaranteed insurability option (children’s plans only) • Term life insurance (on the life insured under a single life plan only) • Waiver of monthly charges 		
Built-in features	<ul style="list-style-type: none"> • Bereavement counselling benefit • Compassionate Advance* • Disability benefit disbursement • Special options provision (joint first-to-die) <p>* The Compassionate Advance benefit is a non-contractual benefit and may be withdrawn or changed by Equitable® at any time.</p>		
EZcomplete® online application	<ul style="list-style-type: none"> • Use it for in-person or non-face-to-face meetings • EZcomplete easily guides you through only the required sections of the application • It includes functionality that allows clients to sign the application using their own electronic device • Login to EquiNet® and click on the EZcomplete icon in the menu bar 		

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