



# Pivotal Select

## Investment Class (75/75)

Featured Funds




## Segregated fund additions to Pivotal Select™ Investment Class (75/75).

Equitable Life S&P/TSX Composite ESG Index Fund Select 

Equitable Life S&P 500 ESG Index Fund Select 

Equitable Life NASDAQ 100 ESG Index Fund Select 

Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund Select 

Equitable Life Fidelity® Climate Leadership Balanced Fund Select 

Equitable Life Fidelity® Climate Leadership Fund Select 

Equitable Life Fidelity® U.S. Focused Stock Fund Select

Equitable Life Fidelity® Global Innovators Fund Select

Equitable Life Dynamic Global Real Estate Fund Select

Equitable Life Dynamic Asia Pacific Equity Fund Select

Equitable Life Mackenzie Emerging Markets Fund Select

Equitable Life Bissett Core Plus Bond Fund Select

The funds offer more choice and flexibility for clients in a wide range of asset classes and include sustainable investing and index funds, as well as speciality asset classes like infrastructure, real estate, emerging markets and more.

We know sustainable investing is increasingly important for clients. Our sustainable investment choices allow clients to align their investments with their values for positive sustainable change.

Equitable's enhanced fund lineup on Pivotal Select Investment Class (75/75) gives clients even greater choice in meeting their individual financial goals.



Sustainable Investments include investments that intend to apply one or more Environmental, Social and Governance (ESG) principles in their investment strategy.

## Equitable Life S&P/TSX Composite ESG Index Fund Select

Underlying ETF	Invesco S&P/TSX Composite ESG Index ETF		
Asset Class	Canadian Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.35%
Why invest?	<p>This segregated fund is designed to provide a risk and return similar to the benchmark S&amp;P/TSX Composite Index, and to enable investors to bring Environment, Social and Governance (ESG) considerations to investing.</p> <ul style="list-style-type: none"> <li>• Suitable as a core Canadian portfolio holding</li> <li>• Invests directly or indirectly, primarily in equity securities of companies listed on the TSX</li> <li>• Seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the S&amp;P/TSX Composite ESG Index</li> </ul>		
What the underlying ETF invests in	<p>The underlying ETF invests in Canadian securities that exhibit favorable ESG profiles (as determined by S&amp;P DJI). It allows investors to gain Canadian broad-based market exposure while adding an ESG overlay that may or may not be captured through traditional investment process. This underlying ETF provides:</p> <ul style="list-style-type: none"> <li>• Gain Canadian broad-market exposure with minimal tracking error</li> <li>• Holdings are screened for ESG considerations that may contribute to the sustainability of the portfolio in the long term</li> <li>• Focus on capital growth through investing in sustainable businesses</li> </ul>		

## Equitable Life S&P 500 ESG Index Fund Select

Underlying ETF	Invesco S&P 500 ESG Index ETF		
Asset Class	U.S. Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.35%
Why invest?	<p>This segregated fund is designed for investors looking to integrate ESG principles into their core investment strategy. This fund:</p> <ul style="list-style-type: none"> <li>• Aims to replicate the S&amp;P 500® ESG Index which is designed to maintain a similar risk/return profile as the benchmark, S&amp;P 500®</li> <li>• Invests, or indirectly invests, primarily in equity securities of companies listed in the United States</li> <li>• Targets 75% of the float adjustment market capitalization of each Global Industry Classification Standard (GICS®) industry group within the S&amp;P 500 Index</li> </ul>		
What the underlying ETF invests in	<p>The underlying ETF invests in U.S. securities that exhibit favorable ESG profiles (as determined by S&amp;P DJI). It allows investors to gain U.S. broad-based market exposure while adding an ESG overlay that may or may not be captured through traditional investment process. This underlying ETF provides:</p> <ul style="list-style-type: none"> <li>• Gain U.S. broad-market exposure with minimal tracking error</li> <li>• Holdings are screened for ESG considerations that may contribute to the sustainability of the portfolio in the long term</li> <li>• Focus on capital growth through investing in sustainable businesses</li> </ul>		

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## Equitable Life NASDAQ 100 ESG Index Fund Select

Underlying ETF	Invesco ESG Nasdaq 100 Index ETF		
Asset Class	U.S. Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.44%
Why invest?	<p>This segregated fund is designed to replicate the performance of the companies in the Nasdaq-100 Index<sup>®</sup> that also meet certain environmental, social and governance (ESG) criteria.</p> <ul style="list-style-type: none"> <li>• Access to innovation: The Nasdaq-100 ESG Index<sup>®</sup> offers access to a portfolio of large-cap, innovative and fast-growing non-financial companies</li> <li>• Portfolio diversification: Although the Nasdaq-100 ESG Index has high exposure to information technology, it does provide exposure to other growth-oriented sectors like communication services, consumer discretionary and health care</li> <li>• Weights are calculated and adjusted based on a formula that considers the ESG Risk Rating Score, which is generated by a third-party research provider, and market capitalization</li> </ul>		
What the underlying ETF invests in	<p>The underlying ETF invests in U.S. non-financial securities that exhibit favorable ESG profiles (as determined by Sustainalytics). It allows investors to gain U.S. large cap broad-based market exposure while adding an ESG overlay that may or may not be captured through traditional investment process.</p> <ul style="list-style-type: none"> <li>• Gain U.S. large cap broad-market exposure with minimal tracking error</li> <li>• Holdings are screened for ESG considerations that may contribute to the sustainability of the portfolio in the long term</li> <li>• Focus on capital growth through investing in sustainable businesses</li> </ul>		

## Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund Select

Underlying ETF	Franklin ClearBridge Sustainable Global Infrastructure Income Fund		
Asset Class	Global Infrastructure Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.74%
Why invest?	<p>This segregated fund aims to:</p> <ul style="list-style-type: none"> <li>• Achieve income and capital appreciation by investing primarily in equity securities of sustainable issuers in the infrastructure business</li> <li>• Provide investors with long-term inflation-linked capital growth over an economic cycle with a focus on providing a reliable income. This is achieved by investing in a range of listed infrastructure securities across a number of infrastructure sub-sectors such as gas, electricity &amp; water utilities, toll roads, airports, ports, rail and communications, spread across geographic regions in both the developed and emerging markets.</li> </ul>		
What the underlying ETF invests in	<p>The underlying fund puts an emphasis on the most liquid, highest quality and concentration infrastructure companies globally that generate a sufficient level and quality of dividend yield. The underlying fund's core global infrastructure is comprised of two buckets:</p> <ul style="list-style-type: none"> <li>• Regulated Assets and contracted renewables (poles, wires, pipes for transmission and distribution of utilities); and User Pay Assets which are more traditional infrastructure (roads, rail, ports, airports – essentially transportation)</li> <li>• Infrastructure companies will be included if there is a physical asset deriving cash flow, it produces a benefit to society, and there is a framework in place that provides a return to investors</li> </ul>		

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## Equitable Life Fidelity® Climate Leadership Balanced Fund Select

Underlying Fund	Fidelity Climate Leadership Balanced Fund™		
Asset Class	Global Neutral Balanced	Risk Level	Low to Moderate
Target Mix	60% equity/40% fixed income	MER*	2.87%
Why invest?	<p>This segregated fund is ideal for investors looking to capture the opportunities created by the global transition to a low-carbon economy. The fund is:</p> <ul style="list-style-type: none"> <li>• Positioned to benefit from the decarbonization trend that may drive global growth for decades</li> <li>• A driver for positive change through lower carbon emissions and long-term value creation</li> <li>• Leverages Fidelity's trusted approach, including its vast global research network and proprietary ESG research</li> </ul>		
What the underlying fund invests in	<p>The underlying fund invests in:</p> <ul style="list-style-type: none"> <li>• Companies which exhibit low carbon footprints relative to peers, create products or services that combat climate change directly, or operate in industries that typically generate significant levels of greenhouse gas, but are actively reducing their carbon footprint through new products and practices</li> <li>• Allocations to fixed income target risk characteristics similar to those of the global corporate bond universe, while seeking a significant relative reduction in current and future carbon emissions</li> </ul>		

## Equitable Life Fidelity® Climate Leadership Fund Select

Underlying Fund	Fidelity Climate Leadership Fund™		
Asset Class	Global Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.87%
Why invest?	<p>This segregated fund is ideal for investors looking to capture the opportunities created by the global transition to a low-carbon economy.</p> <ul style="list-style-type: none"> <li>• Positioned to benefit from the decarbonization trend that may drive global growth for decades</li> <li>• A driver for positive change through lower carbon emissions and long-term value creation</li> <li>• Leverages Fidelity's trusted approach, including its vast global research network and proprietary ESG research</li> </ul>		
What the underlying fund invests in	<p>The underlying fund aims to achieve long-term capital growth by investing in companies globally that are believed to be climate leaders, climate solutions providers and climate reformers.</p> <ul style="list-style-type: none"> <li>• Climate leaders exhibit low carbon footprints relative to peers and maintain best-in-class climate policies and practices</li> <li>• Climate solutions providers are companies whose products and services combat climate change directly</li> <li>• Climate reformers operate in industries that typically generate significant levels of greenhouse gas but are actively reducing their carbon footprint through new products and practices</li> </ul>		

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## Equitable Life Fidelity® U.S. Focused Stock Fund Select

Underlying Fund	Fidelity U.S. Focused Stock Fund		
Asset Class	U.S. Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.83%
Why invest?	<p>This segregated fund is ideal for investors looking for a concentrated U.S. equity portfolio investing in large-cap growth companies in the world's largest and most diversified market. The fund:</p> <ul style="list-style-type: none"> <li>• Focuses on investing in companies that the portfolio manager believes will, over time, offer growth at a reasonable price (GARP).</li> <li>• Leverages Fidelity's global equity research platform, through the extensive use of fundamental, quantitative, technical, ESG and artificial intelligence analysis.</li> <li>• Targets 30–60 stocks with stronger earnings growth than the market average and avoids many weaker index components</li> </ul>		
What the underlying fund invests in	<p>The portfolio manager of the underlying fund believes that stock prices tend to follow earnings and leverages Fidelity's competitive advantage in bottom-up fundamental research to forecast future earnings growth.</p> <ul style="list-style-type: none"> <li>• In addition to buying stocks with above-average rates of earnings growth that are trading at reasonable valuations, the portfolio manager also seeks strong management teams that are good allocators of shareholder capital.</li> <li>• Favours companies in industries that are experiencing strong positive secular change.</li> <li>• The portfolio manager seeks to constantly upgrade positioning and will sell securities when they are at or near target prices, when more attractive opportunities become available or when the thesis or fundamentals deteriorate, with no obvious path for improvement</li> </ul>		

## Equitable Life Fidelity® Global Innovators Fund Select

Underlying Fund	Fidelity Global Innovators® Class		
Asset Class	Global Equity	Risk Level	Moderate to High
Target Mix	100% equity/0% fixed income	MER*	2.90%
Why invest?	<p>The underlying fund employs a flexible investment strategy focused on innovative and disruptive companies in today's rapidly changing world.</p> <ul style="list-style-type: none"> <li>• Flexibility to invest in a range of innovative and disruptive trends worldwide where the portfolio manager believes outsized moves can often occur</li> <li>• Leverages the strength of Fidelity's deep global research platform by seeking to invest in compelling opportunities across the globe that have the potential to be disruptive innovators</li> <li>• May invest in small-, medium- and large-cap companies, including private offerings</li> </ul>		
What the underlying fund invests in	<p>The fund manager of the underlying fund employs a positive-change investment approach and invests in companies with positive stories in both public and private markets worldwide, and across sectors and market capitalizations.</p> <ul style="list-style-type: none"> <li>• Innovators are companies that <ul style="list-style-type: none"> <li>• develop innovative technologies and products</li> <li>• have disruptive business models</li> <li>• benefit from the application of innovative technology</li> <li>• lead in new and emerging market segments and industries</li> </ul> </li> <li>• The portfolio manager may also invest in companies that trade at prices that reflect attractive valuations, based on an assessment of each company's potential for growth</li> <li>• Diversified portfolio, with up to 10% allocation to private offerings</li> </ul>		

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## Equitable Life Dynamic Global Real Estate Fund Select

Underlying Fund	Dynamic Global Real Estate Fund		
Asset Class	Real Estate Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.64%
Why invest?	<p>This segregated fund aims to achieve long-term capital appreciation and income by investing in publicly listed real estate companies across a spectrum of property types and geographies. This fund provides:</p> <ul style="list-style-type: none"> <li>• Access to high-quality and diversified real estate assets through public companies from around the globe</li> <li>• Diversification benefits from an asset class highly sought after by pension funds and institutional investors</li> <li>• Actively managed portfolio that offers a conservative quarterly income stream</li> </ul>		
What the underlying fund invests in	<p>The underlying fund follows the Quality at a reasonable price (QUARP®) philosophy. The underlying fund invests in:</p> <ul style="list-style-type: none"> <li>• Business with best-in-class management teams</li> <li>• Businesses that are dominant in their industry</li> <li>• Companies that show a history of increasing cash flows, strong balance sheets</li> </ul>		

## Equitable Life Dynamic Asia Pacific Equity Fund Select

Underlying Fund	Dynamic Asia Pacific Equity Fund		
Asset Class	Asia Pacific Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.68%
Why invest?	<p>This segregated fund seeks to achieve long-term capital growth primarily through investments in equity securities of businesses across the Asia Pacific.</p> <ul style="list-style-type: none"> <li>• Actively managed using a core investment style to identify high quality and transparent Asian businesses trading below their intrinsic value.</li> <li>• To benefit from the rising economic power and strong consumption growth in the new era of Asia.</li> <li>• Seeks to own dominant industry leaders with underappreciated strengths and mispriced secular growth opportunities.</li> </ul>		
What the underlying fund invests in	<p>The underlying fund follows a bottom-up approach, which emphasizes careful company specific analysis. Using a core investment approach, the underlying fund invests in companies that have:</p> <ul style="list-style-type: none"> <li>• Sound fundamentals and are trading at low valuations</li> <li>• Ability to initiate or increase dividends</li> <li>• Strong balance sheets</li> <li>• Unrecognized growth potential</li> </ul>		

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## Equitable Life Mackenzie Emerging Markets Fund Select

Underlying Fund	Mackenzie Emerging Markets Fund		
Asset Class	Emerging Markets Equity	Risk Level	Moderate
Target Mix	100% equity/0% fixed income	MER*	2.91%
Why invest?	<p>This segregated fund uses a core style of investing that employs fundamental ideas in a disciplined, risk-aware manner in seeking to generate alpha within emerging markets. The fund provides:</p> <ul style="list-style-type: none"> <li>• Strong return potential</li> <li>• Diversification when combined with developed markets</li> <li>• Future growth potential as emerging market countries further develop and grow faster</li> <li>• Experienced investment team with a lengthy institutional track record</li> </ul>		
What the underlying fund invests in	<p>The underlying fund seeks to provide long-term capital growth by investing primarily in a portfolio of equity securities of companies in emerging markets. The underlying fund:</p> <ul style="list-style-type: none"> <li>• Invests broadly across emerging and frontier economies</li> <li>• Disciplined process which utilizes a quantitative investment approach to analyze 7,000 stocks in 30 countries</li> <li>• Investments in those emerging market countries that the portfolio manager believes have strongly developing economies and in which the markets are becoming more sophisticated</li> </ul>		

## Equitable Life Dynamic Asia Pacific Equity Fund Select

Underlying Fund	Franklin Bissett Core Plus Bond Fund		
Asset Class	Canadian Fixed Income	Risk Level	Low
Target Mix	0% equity/100% fixed income	MER*	1.97%
Why invest?	<p>This segregated fund offers investors a core fixed income solution benefiting from the stability of Canadian fixed income with enhanced income and total return opportunities. The fund provides:</p> <ul style="list-style-type: none"> <li>• Fixed income investing from a Canadian perspective, grounded in rigorous domestic and global research</li> <li>• The flexibility to invest in non-core ("Plus") securities to enhance income and risk-adjusted returns</li> <li>• Low correlation to other asset classes for reduced overall portfolio volatility</li> </ul>		
What the underlying fund invests in	<p>The underlying fund seeks a high current income and some long-term capital appreciation by investing primarily in Canadian federal and provincial government and corporate bonds, debentures and short-term notes.</p> <ul style="list-style-type: none"> <li>• Maintains an overweighted position in high-quality corporate bonds</li> <li>• Invests up to 30% of its assets in non-Canadian government and corporate bonds, with up to 10% in unhedged non-Canadian dollar currency exposure</li> <li>• Can invest up to 25% in high yield bonds and bank loans</li> </ul>		

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Fund Codes	NL	NL-CB	NL-CB5
Equitable Life S&P/TSX Composite ESG Index Fund Select	ELC764	ELC3064	ELC5064
Equitable Life S&P 500 ESG Index Fund Select	ELC765	ELC3065	ELC5065
Equitable Life NASDAQ 100 ESG Index Fund Select	ELC766	ELC3066	ELC5066
Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund Select	ELC768	ELC3068	ELC5068
Equitable Life Fidelity® Climate Leadership Balanced Fund Select	ELC761	ELC3061	ELC5061
Equitable Life Fidelity® Climate Leadership Fund Select	ELC762	ELC3062	ELC5062
Equitable Life Fidelity® U.S. Focused Stock Fund Select	ELC763	ELC3063	ELC5063
Equitable Life Fidelity® Global Innovators Fund Select	ELC767	ELC3067	ELC5067
Equitable Life Dynamic Global Real Estate Fund Select	ELC769	ELC3069	ELC5069
Equitable Life Dynamic Asia Pacific Equity Fund Select	ELC770	ELC3070	ELC5070
Equitable Life Mackenzie Emerging Markets Fund Select	ELC771	ELC3071	ELC5071
Equitable Life Bissett Core Plus Bond Fund Select	ELC760	ELC3060	ELC5060

**For more information, please contact your Regional Investment Sales Manager.**

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# About Equitable

At Equitable we believe in the power of working together. This guides how we work with each other. How we help our clients and partners. And how we support the communities where we live and work.

Together, with partners across Canada, we offer Individual Insurance, Group Insurance and Savings and Retirement solutions. To help our clients protect today and prepare tomorrow.

We believe the world is better when we work together to build an Equitable life for all.



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