



Guaranteed Interest Account Product at a Glance

Saving a few dollars every month is impressive but what if that money could earn a little extra? Consider a Guaranteed Interest Account (GIA).

GIAs can protect you against market volatility by securing your principal. The benefit is they also offer a guaranteed rate of return.

Now that we've got your attention, here are a few other options you need to consider when signing up for a GIA.

Daily Interest Account (DIA) and Guaranteed Deposit Account (GDA) are two investment options available within a GIA.

I. The DIA is like a savings account. It may be ideal for those seeking a stable and secure investment for emergency savings. It may also be ideal for those without defined savings goals.

II. GDA can earn a competitive interest rate while safely growing your savings. At Equitable Life you can choose between a GDA with compound interest or GDA with simple interest.

a. **Compound interest, as the name suggests,** is interest compounded on an annual basis.

This option is available for terms between 1 to 15 years and can be purchased for as little as \$500 per deposit.

b. **Simple interest can be ideal** for providing guaranteed income. Simple interest earned is paid either on a monthly or an annual basis. A simple interest GDA is open to non-registered or retirement income products; examples include Retirement Income Fund (RIF) and Life Income Fund (LIF). This option can be purchased for terms between 1 to 10 years. The minimum deposit is \$10,000 for initial and subsequent deposits.

Within a simple interest option, there is something called a Term Deposit Account (TDA). Available with RIF and LIF products only, investment terms range between 11 to 30 years, with a minimum initial investment of \$10,000, and subsequent investment of \$5,000 per deposit.

Other benefits of a GIA include:

- Competitive interest rates compared to a bank Guaranteed Investment Certificate
- No policy fees
- Guaranteed rate of return
- Ability to name a beneficiary and potentially bypass probate
- Flexible access to your investments*
- Potential creditor protection

Speak to your financial advisor to see how an Equitable Life Guaranteed Interest Account can be incorporated in to your financial plan.

*Withdrawals made prior to maturity date will be subject to a market value adjustment.

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Guaranteed Interest Account

Product at a Glance

Plan summary	<p>Equitable Life's GIA offers a guaranteed rate of return, security of principal and a wide variety of terms. This product is well suited for:</p> <ul style="list-style-type: none"> • Individuals looking for guaranteed interest • Retirees looking for a secure and guaranteed source of income during their retirement • Individuals seeking a more conservative investment to balance their portfolio 		
Notable features	<ul style="list-style-type: none"> • Competitive rates • Rate guarantee options • Compound and simple interest options • Potential for creditor protection • Interest from a non-registered GIA is eligible for the pension tax credit* • No annual fee <p>*Subject to meeting all requirements under the Income Tax Act (Canada). Currently you must be at least 65 and have no other qualifying pension income.</p>		
Issue ages	<p>Owner: Minimum age (no maximum age)</p> <ul style="list-style-type: none"> • Non-registered: 16 • TFSA: 18 • RSP/LIRA/RLSP/LRSP: 16 • RIF/LIF/PRIF/LRIF/RLIF: Not applicable 	<p>Annuitant: Minimum and maximum age*</p> <ul style="list-style-type: none"> • Non-registered: 0 – 85 • TFSA: 18 – 85 • RSP/LIRA/RLSP/LRSP: 16 – 71 • RIF: 50 - 85 (issue ages < 50 will be considered on an exception basis) • LIF/PRIF/LRIF/RLIF: 50 - 85 (or as required by pension legislation) <p>*Maximum ages are up to and including the day before the annuitant's next birthday (excluding RRSP/LIRA/RLSP/LRSP policies which have a maximum age of December 31st of the year the annuitant reaches age 71).</p>	
Maximum deposit age	<p>Based on the age of the annuitant:</p> <ul style="list-style-type: none"> • Non-registered, TFSA, RIF, LIF, PRIF, LIF, RLIF: 90* • RSP, LIRA, RLSP, LRSP: 71 <p>*up to and including the day before the annuitant's next birthday</p>		
Minimum deposit	<p>New contracts:</p> <ul style="list-style-type: none"> • Daily Interest: <ul style="list-style-type: none"> - \$500 or \$50 monthly pre-authorized debit - Juvenile contracts*: \$300 or \$30 PAC • Compound Interest GDA: \$500 (\$10,000 for RIF/LIF) • Simple Interest GDA: \$10,000 • Term Deposit Account: \$10,000 	<p>Subsequent deposits:</p> <ul style="list-style-type: none"> • Daily Interest: <ul style="list-style-type: none"> - \$500 or \$50 monthly pre-authorized debit - Juvenile contracts*: \$300 or \$30 PAC • Compound Interest GDA: \$500 • Simple Interest GDA: \$10,000 • Term Deposit Accounts: \$5,000 	
	<p>*Considered a juvenile contract when the annuitant is age 0 - 16 years. Note: Deposits made to a locked-in account must be transferred directly from a pension or another financial institution.</p>		
Transfers and withdrawals	<ul style="list-style-type: none"> • Minimum withdrawal or transfer of \$500 • Two unscheduled withdrawals permitted per year, after which a \$25 fee will be charged for each unscheduled withdrawal • Withdrawals or transfers prior to the end of the GDA/TDA investment term may be subject to a market value adjustment • Income payments: <ul style="list-style-type: none"> - Must be made through Direct Deposit Plan (DDP) - Non-registered simple interest payments: Available monthly or annually - RIF/LIF/PRIF/LRIF/RLIF payments: Available monthly, quarterly, semi-annually or annually 		
Investment options	<p>Daily Interest Account (DIA)</p>	<p>Guaranteed Deposit Account (GDA)</p> <ul style="list-style-type: none"> • Compound interest (all registrations): 1 - 15 year terms • Simple interest (non-registered, RIF and LIF only): 1 - 10 year terms (interest paid monthly or annually) 	<p>Term Deposit Account (TDA)</p> <ul style="list-style-type: none"> • Simple interest (RIF, LIF, PRIF, RLIF only): 11 - 30 year terms
Guarantees	<p>Deposits receive a guaranteed interest rate. If a withdrawal is made prior to the end of the investment term a market value adjustment will be applied.</p>		
Statements	<p>Statements are produced semi-annually. The policy owner can elect paper or electronic statements, and can view all of their statements and contract information by logging on to Equitable Client Access (client.equitable.ca).</p>		