



APPLICATION FOR LIFE AND/OR CRITICAL ILLNESS INSURANCE

SECTION 20 – TEMPORARY LIFE INSURANCE AGREEMENT

PLACE STICKER HERE

Temporary Life Insurance Agreement

This Temporary Life Insurance Agreement ("Agreement") with The Equitable Life Insurance Company of Canada ("Company") provides a LIMITED AMOUNT of life insurance coverage for a LIMITED PERIOD, subject to the Conditions and Terms of this Agreement, outlined below.

CONDITIONS

Temporary Life Insurance under this Agreement commences on the date the last of the Owner(s) and Person(s) to be Insured signed the Temporary Life Insurance Request, if:

- a) All questions in the Temporary Life Insurance Request have been answered "NO" by the Person to be Insured, or by both Persons to be Insured if a joint life application; and
- b) Payment of at least one-twelfth of the annual premium for the Life insurance applied for on the Application has been submitted with this Application by way of cheque or PAD withdrawal authorization; and
- c) The payment has been honoured upon first presentation for payment.

TERMS

1. If the Person to be Insured, or one or both of the Persons to be Insured if a joint life application, dies while insurance under this Agreement is in effect, the amount of insurance under this Agreement will be the lesser of the Amount of Insurance applied for on the Application (including any Additional Accidental Death Benefit provided death occurs as a result of any accident under the terms of the policy to be issued, any Term Rider (excluding any Critical Illness Rider), and any Initial Enhancement Amount on the Equimax Plan) and \$1,000,000. Regardless of the total amount of Temporary Life Insurance in effect for the Person to be Insured, or the Persons to be Insured if a joint life application, at the date of death under this Agreement and all other Temporary Life Insurance Agreements in effect with the Company, the aggregate amount to be paid under this Agreement and all other Temporary Life Insurance Agreements for the Person to be Insured, or both Persons to be Insured if a joint life application, shall not exceed \$1,000,000.
2. No benefits will be payable under this Agreement with respect to: a) children to be insured under the Children's Protection Rider; b) Applicant's Death Benefit on the Owner; and c) any Critical Illness Rider.
3. If death of any Person(s) to be Insured is as a result of suicide, regardless of their mental state, the liability of the Company under this agreement is limited to the return of the premium paid.
4. If the Company issues a Life insurance policy, the amount of the initial cheque or PAD withdrawal submitted with the Application will be credited toward the first premium due under the policy.
5. Insurance coverage under this Agreement terminates on the earliest of:
 - a) the date the Life insurance policy issued under the Application becomes effective;
 - b) the date the Company mails written notice to the Owner(s) cancelling this Agreement. If the Company issues a life insurance policy, the amount of the initial cheque or PAD withdrawal submitted with the Application will be credited toward the first premium due under the policy;
 - c) ninety days from the date insurance commences under this Agreement;
 - d) the date the Company mails written notice to the Owner(s) informing that the Application for a life insurance policy has been declined or cancelled; or
 - e) the date insurance under this Agreement becomes payable.
6. Any payment made under this Agreement will be governed by the terms of the policy applied for, and will be paid to the Beneficiary named in the Application.
7. No representative of the Company is authorized to modify this Agreement.
8. ANY MISREPRESENTATION OR MISSTATEMENT IN THE ANSWERS GIVEN IN THE TEMPORARY LIFE INSURANCE REQUEST OR IN THE APPLICATION, INCLUDING ANY PART II AND ANY WRITTEN STATEMENTS GIVEN AS EVIDENCE OF INSURABILITY SHALL RENDER ANY TEMPORARY LIFE INSURANCE AND THIS TEMPORARY LIFE INSURANCE AGREEMENT VOIDABLE BY THE COMPANY.