

Equitable GIF vs Equitable Pivotal Select feature compare

Indicates change from Equitable Pivotal Select

Feature	Equitable GIF	Equitable Pivotal Select™
Guarantee Classes	Investment (75/75), Estate (75/100), Protection (100/100)	same
Maturity Benefit Guarantee	Investment Class: 75% at age 105 Estate Class: 75% at age 105 Protection Class: 100%; flexible maturity date - minimum of 15 years plus one day from initial deposit , and every 15 years plus one day following.	Investment Class: 75% at age 105 Estate Class: 75% every 15 years Protection Class: 100%; fixed 15-year maturity from initial deposit date and every 15 years following.
Account Types	<ul style="list-style-type: none"> • Non-Registered • Tax-Free Savings Account (TFSA) • First Home Savings Account (FHSA) (not available on 100/100) • Retirement Savings Plan (RRSP) • Spousal Retirement Savings Plan (Spousal RRSP) • Locked-In Retirement Savings Plan (LIRA, LRSP, RLSP) • Retirement Income Fund (RRIF) • Spousal Retirement Income Fund (Spousal RRIF) • Life Income Fund (LIF, PRIF, LRIF, RLIF) 	same
Death Benefit Guarantee	75% or 100% depending on guarantee class	same
Reset Options	Annual resets for death benefit (75/100 & 100/100) and maturity benefit guarantees (100/100 only) until annuitant's age 80	Annual resets for death benefit and maturity benefit guarantees until annuitant's age 80

Feature	Equitable GIF	Equitable Pivotal Select
Sales Charge Options	<p>FEL (0-5%), CB3, CB5 (all available within same contract)</p> <p>Age restrictions:</p> <ul style="list-style-type: none"> • FEL: no age restrictions • CB3: Up to and including age 80 • CB5: Up to and including age 80 	<p>No Load, CB3, CB5 (can't have both CB3 and CB5 within the same contract)</p> <p>Age restrictions: same</p>
Fund Shelf	<p>51 funds*; 10 fund managers</p> <ul style="list-style-type: none"> • all funds available on 75/75 & 75/100 • 36 funds available on 100/100 <p>*see last row 'Available funds' for full list</p>	<p>47* funds; 7 fund managers</p> <p>all funds available on 75/75 35 funds available on 75/100 & 100/100</p> <p>*see last row 'Available funds' for full list</p>
Digital Experience	EZcomplete ^(R) and EZtransact ^(R)	Same
Asset Rebalancing	Yes – client-specified frequency (quarterly, semi-annually, annually); for all funds within the same sales charge option	not available
Householding	Yes – householding across up to 10 eligible family members at same address	not available
Preferred Pricing	Combined contract values based on first-named owner's SIN; tier calculation includes Equitable GIF and Pivotal Select contract values	Based on individual contract value only
Minimums	Contract: \$100 (except RRIF/LIF types: \$10,000); Deposit: \$25 ; Withdrawal: \$100	Contract: \$500; Deposit: \$50; Withdrawal: \$500

Feature	Equitable GIF	Equitable Pivotal Select
Deposit Maximums	\$750,000 (without approval)	Same
Fees	Unscheduled switches: \$0 Unscheduled withdrawals: \$0 Short term trading fee: 2%	Unscheduled switches: \$25 for each switch after the first 4 switches in a calendar year. Unscheduled withdrawals: \$25 for each withdrawal after the first 2 withdrawals in a calendar year. Short term trading fee: 2%
Deposit Options	<ul style="list-style-type: none"> • Cheque (not available through EZcomplete) • Online Banking • One-Time PAD • Ongoing PAD • Internal Transfer • External Transfer • Loan (programs offered through B2B and DUCA) 	same
Fund switches	<ul style="list-style-type: none"> • Only available within the same guarantee class, and the same sales charge option. • There are no commissions paid or commission chargebacks generated on a fund switch 	same

Feature	Equitable GIF	Equitable Pivotal Select
Issue ages	<p>75/75: Non-Registered: 0 – 90 TFSA: 18 - 90 FHSA: 18 - 71 RSP/LIRA/RLSP/LRSP: 16 – 71 RRIF/Spousal RRIF: 50 - 90 (issue ages < 50 will be considered on an exception basis) LIF/PRIF/LRIF/RLIF: 50 – 90 (or as required legislation)</p> <p>75/100: Non-Registered: 0 – 80 TFSA: 18 – 80 FHSA: 18 - 71 RSP/LIRA/RLSP/LRSP: 16 – 71 RRIF/Spousal RRIF: 50 - 80 (issue ages < 50 will be considered on an exception basis) LIF/PRIF/LRIF/RLIF: 50 – 80 (or as required by legislation)</p> <p>100/100: Non-Registered: 0 – 80 TFSA: 18 – 80 RSP/LIRA/RLSP/LRSP: 16 – 71 RRIF/Spousal RRIF: 50 - 80 (issue ages < 50 will be considered on an exception basis) LIF/PRIF/LRIF/RLIF: 50 – 80 (or as required by legislation)</p> <p>Maximum ages are up to and including the day before the annuitant's next birthday (excluding RRSP/Spousal RRSP/FHSA/LIRA/RLSP/LRSP contracts which have a maximum age of December 31st of the year the annuitant reaches age 71).</p>	<p>75/75: Non-Registered: 0 – 90 TFSA: 18 - 90 FHSA: 18 - 71 RSP/LIRA/RLSP/LRSP: 16 – 71 RRIF/Spousal RRIF: 50 - 90 (issue ages < 50 will be considered on an exception basis) LIF/PRIF/LRIF/RLIF: 50 – 90 (or as required legislation)</p> <p>75/100: Non-Registered: 0 – 80 TFSA: 18 – 80 FHSA: 18 - 71 RSP/LIRA/RLSP/LRSP: 16 – 71 RRIF/Spousal RRIF: 50 - 80 (issue ages < 50 will be considered on an exception basis) LIF/PRIF/LRIF/RLIF: 50 – 80 (or as required by legislation)</p> <p>100/100: Non-Registered: 0 – 80 TFSA: 18 – 80 RSP/LIRA/RLSP/LRSP: 16 – 71 RRIF/Spousal RRIF: 50 - 80 (issue ages < 50 will be considered on an exception basis) LIF/PRIF/LRIF/RLIF: 50 – 80 (or as required by legislation)</p> <p>Maximum age: based on December 31, the year the annuitant reached the stated age.</p>

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Contract maturity date	Age 105 or according to legislation	same
Ownership options	<ul style="list-style-type: none"> • Individual Owner • Joint Owner (with rights of survivorship) (non-registered only) • Corporation (Business/Entity Owner) (non-registered only) • Estate (non-registered only) • Individual In Trust For (non-registered only) • Joint In Trust For (non-registered only) • Trust (formal trust) (non-registered only) • Association (charities) (non-registered only) Note: Ownership is offered under the “Client Name” structure only.	same
Loan programs	<ul style="list-style-type: none"> • B2B Bank for Non-Registered, TFSA and RRSPs • DUCA for Non-Registered loans 	same
Upfront commissions	FundSERV advisor code: <ul style="list-style-type: none"> • FEL: 0%-5% x deposit • 3 years (CB3): 3.5% x deposit • 5 years (CB5): 5.6% x deposit Non-FundSERV advisor code; eligible for MGA Override (40%). <ul style="list-style-type: none"> • FEL: 0% only x deposit; • 3 years (CB3): 2.5% x deposit • 5 years (CB5): 4% x deposit 	Same for CB3 and CB5

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FEL trailer commissions	<p>Trailer starts in month 1; multiply the fund value by the applicable percentage below and divided by 12:</p> <table border="1" data-bbox="411 428 1213 561"> <thead> <tr> <th></th> <th>Non-FundSERV</th> <th>FundSERV</th> </tr> </thead> <tbody> <tr> <td>Money Market funds</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>Fixed Income funds</td> <td>0.357%</td> <td>0.500%</td> </tr> <tr> <td>All other funds</td> <td>0.714%</td> <td>1.00%</td> </tr> </tbody> </table>		Non-FundSERV	FundSERV	Money Market funds	0%	0%	Fixed Income funds	0.357%	0.500%	All other funds	0.714%	1.00%	<p>not available</p>																																				
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Chargeback schedules	<p>CB3: Smoothed declining schedule. Faster progression to 0% by end of month 36</p> <p>CB5: reaches 28% by month 60 and then drops to 0%</p>	<p>CB3: reaches 32.8% by month 36 and then drops to 0%</p> <p>CB5: same</p>												
Chargeback on death	<p>A commission chargeback does not apply if a withdrawal is due to the annuitant's death, except when the deposit is made under the following circumstances:</p> <ul style="list-style-type: none"> • For annuitants aged 60 to 79 at the time of deposit, the advisor's upfront commission will be fully recovered if the death occurs within the 6 months of the deposit. • For annuitants equal to or over age 80 at the time of deposit, the advisor's upfront commission will be fully recovered if the death occurs within 2 years of the deposit. 	<p>The commission chargeback will be waived if it is triggered by the death of the annuitant, unless the deposit was made on or after the annuitant's 60th birthday and death occurred within 6 months of the deposit being made.</p>												

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Available funds (Red in Pivotal select column indicates fund is not offered on Equitable GIF)	51 funds; 10 fund managers Equitable Balanced Equitable Bond Equitable Brandes Global Equity Equitable Brandes International Equity Equitable Brandes U.S. Equity Equitable Canoe Asset Allocation Portfolio Equitable Canoe Enhanced Income Equitable Canoe Equity Portfolio Equitable Dynamic Equity Income Equitable Dynamic Global Real Estate Equitable Dynamic U.S. Strategic Yield Equitable Dynamic Value Balanced Equitable Equity Equitable Fidelity Climate Leadership Equitable Fidelity Climate Leadership Balanced Equitable Fidelity Dividend Equitable Fidelity Global Equity+ Balanced Equitable Fidelity Global Innovators Equitable Fidelity Special Situations Equitable Fidelity Tactical High Income Equitable Fidelity U.S. Focused Stock Equitable Fiera Canadian Equity Equitable Franklin Brandywine U.S. High Yield Equitable Franklin Canadian Core Plus Bond Equitable Franklin Canadian Monthly Income and Growth Equitable Franklin ClearBridge Canadian Equity Equitable Franklin ClearBridge Canadian Small Cap Equitable Franklin ClearBridge Dividend Income	47 funds; 7 fund managers Equitable Balanced Equitable Bond Equitable Dynamic American Equitable Dynamic Asia Pacific Equity Equitable Dynamic Equity Income Equitable Dynamic Global Discovery Equitable Dynamic Global Real Estate Equitable Dynamic U.S. Strategic Yield Equitable Dynamic Value Balanced Equitable Fidelity Climate Leadership Equitable Fidelity Climate Leadership Balanced Equitable Fidelity Global Innovators Equitable Fidelity Special Situations Equitable Fidelity Tactical Asset Allocation Balanced Portfolio Equitable Fidelity Tactical Asset Allocation Growth Portfolio Equitable Fidelity Tactical Asset Allocation Income Portfolio Equitable Fidelity U.S. Focused Stock Equitable Franklin Canadian Core Plus Bond Equitable Franklin Canadian Monthly Income and Growth Equitable Franklin ClearBridge Canadian Equity Equitable Franklin ClearBridge Dividend Income Equitable Franklin ClearBridge Global Infrastructure Income Equitable Franklin Quotential Balanced Growth Portfolio

	<p>Equitable Franklin ClearBridge Global Infrastructure Income</p> <p>Equitable Franklin Conservative Income ETF Portfolio</p> <p>Equitable Franklin Core ETF Portfolio</p> <p>Equitable Franklin Growth ETF Portfolio</p> <p>Equitable Growth</p> <p>Equitable Income</p> <p>Equitable Invesco Global Bond</p> <p>Equitable Invesco Global Companies</p> <p>Equitable Invesco Global Equity Income Advantage</p> <p>Equitable Invesco NASDAQ 100 ESG Index ETF</p> <p>Equitable Invesco NASDAQ 100 Index ETF</p> <p>Equitable Invesco S&P 500 Equal Weight Index ETF</p> <p>Equitable Invesco S&P 500 ESG Index ETF</p> <p>Equitable Invesco S&P/TSX 60 Equal Weight Index ETF</p> <p>Equitable Invesco S&P/TSX Composite ESG Index ETF</p> <p>Equitable Money Market</p> <p>Equitable PH&N Balanced</p> <p>Equitable PH&N Monthly Income</p> <p>Equitable Vanguard Canada Index ETF</p> <p>Equitable Vanguard Canadian Aggregate Bond Index ETF</p> <p>Equitable Vanguard Developed All Cap ex North America Index ETF</p> <p>Equitable Vanguard Global All Cap ex Canada Index ETF</p> <p>Equitable Vanguard S&P 500 Index ETF</p>	<p>Equitable Franklin Quotential Balanced Income Portfolio</p> <p>Equitable Franklin Quotential Diversified Equity Portfolio</p> <p>Equitable Franklin Quotential Diversified Income Portfolio</p> <p>Equitable Franklin Quotential Growth Portfolio</p> <p>Equitable Growth</p> <p>Equitable Income</p> <p>Equitable Invesco European Equity</p> <p>Equitable Invesco Global Balanced</p> <p>Equitable Invesco Global Bond</p> <p>Equitable Invesco Global Companies</p> <p>Equitable Invesco International Growth</p> <p>Equitable Invesco NASDAQ 100 ESG Index ETF</p> <p>Equitable Invesco S&P 500 ESG Index ETF</p> <p>Equitable Invesco S&P/TSX Composite ESG Index ETF</p> <p>Equitable Mackenzie Bluewater Canadian Growth Balanced</p> <p>Equitable Mackenzie Emerging Markets</p> <p>Equitable Mackenzie Global Strategic Income</p> <p>Equitable Mackenzie Income</p> <p>Equitable Mackenzie Ivy Canadian Balanced</p> <p>Equitable Mackenzie Ivy Global Balanced</p> <p>Equitable Mackenzie Unconstrained Fixed Income</p> <p>Equitable MFS Canadian Equity Plus</p> <p>Equitable MFS Low Volatility Canadian Equity</p> <p>Equitable Money Market</p>
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While Equitable has made every effort to ensure the accuracy of the information presented here, the policy contract governs in all cases. Refer to the Equitable GIF Contract Provisions and Information Folder for a complete description of the product features and guarantees

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Segregated fund values change frequently, and past performance does not show what will happen in the future. Investors do not purchase an interest in underlying securities or funds but, rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract Provisions and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract Provisions and Information Folder are available from equitable.ca.