



# Equitable Generations™

Universal Life Savings  
and Investment Options



# Universal Life Savings & Investment Options



Universal life combines cost-effective life insurance protection and tax-advantaged investment opportunities. Before making your investment choices, it's important to understand how comfortable you are with investment risk. Many people recommend taking a more conservative approach within an insurance policy in order to safeguard the death benefit. We offer a wide range of investment options that are well suited to not only building a conservative portfolio, but also adding long-term growth options for the more aggressive investor.

## Designing your savings and investment portfolio

You can invest in any combination of the following:

- **Daily Interest Account** The Daily Interest Account is similar to a typical savings account found at various financial institutions. The interest rate credited on premiums allocated to the Daily Interest Account will be determined by Equitable from time to time but is guaranteed never to be less than 90% of the yield on 91-Day Government of Canada Treasury Bills, less 1.5%. Interest credited will never be negative.
- **Guaranteed Deposit Accounts** A minimum investment of \$500 is required and can be invested for terms of 1, 5, and 10 years. Premiums allocated to the Guaranteed Deposit Accounts provide you with a guaranteed rate of interest for the term selected. Interest credited will never be negative.
- **Linked Interest Options** Linked Interest Options provide the opportunity to have non-registered accounts that enjoy tax-advantaged earnings with performance that reflects domestic, global equity and bond markets. There are five types of Linked Interest Options available:

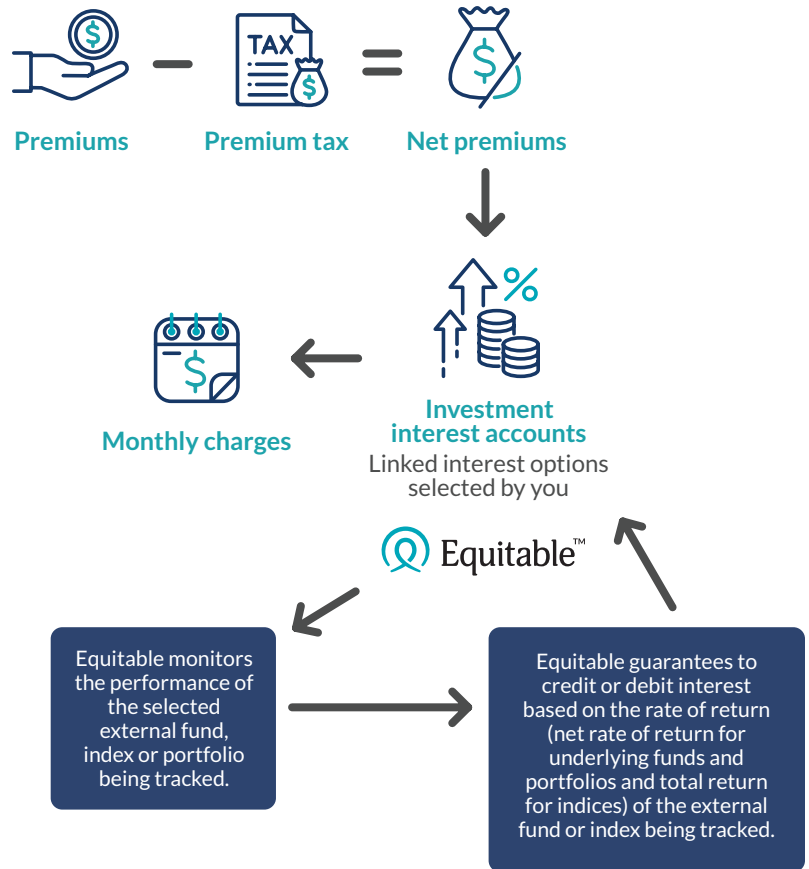
Index Options	ESG Index Options	Managed Fund Options	Portfolio Options	Target Date Options
Interest based on the movement of some of the world leading stock market indexes.	Interest base on the movement of some stock market indexes that apply ESG principles in the securities selected.	Interest mirrors the performance of funds managed by some of the world's best professional money managers.	Interest based on the performance of portfolios that are suitable to an investor's risk tolerance and goals.	Interest based on the performance of portfolios that enables clients to grow their fund value during their earning years and enjoy stability during their retirement years.

## How do the linked interest options work?

With Linked Interest Options, you are not investing in or buying units in the index or underlying fund being tracked. Instead, net premiums allocated to the Linked Interest Options are invested in an interest bearing account on deposit with Equitable. Charges are deducted monthly.

Equitable guarantees to credit or debit interest with an interest rate equal to:

- not less than 100% of the net rate of return of the underlying fund being tracked, including the reinvestment of dividends, and
- not less than 100% of the comparative increase or decrease of the total return of the Index being tracked, including the reinvestment of dividends.



Due to the variable nature of the market-based investments that are being tracked, the rate of interest can be either positive or negative depending on the movement of the applicable index, underlying fund or portfolio you select.

- A positive rate of return will result in a credit and will increase your account value.
- A negative rate of return will result in a debit and will decrease your account value.

Starting Account Value	Rate of return of the fund being tracked	Your New Account Value
\$2,000	2%	\$2,040
	-3%	\$1,940

The performance you experience will depend on the amounts and timing of premiums relative to the index, underlying fund or portfolio being tracked by your Linked Interest Option(s). While Linked Interest Options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike investing in the Daily Interest Account or the Guaranteed Deposit Accounts where there are guarantees surrounding the credited interest rates, investments in the Linked Interest Options are **NOT GUARANTEED**. It is possible to receive negative interest, which will reduce your Account Value. Past performance of the indices, underlying funds or portfolios does not guarantee future results. Investment results will vary.

It is important to consider these factors and your risk tolerance when you make your Investment Interest Account selection. If you are planning to deposit a premium that is equal to or only slightly greater than the minimum premium for your policy, you should not be selecting any investment option that can have a negative return. In this case, you should limit your investment choices to the Daily Interest Account and the Guaranteed Deposit Accounts.

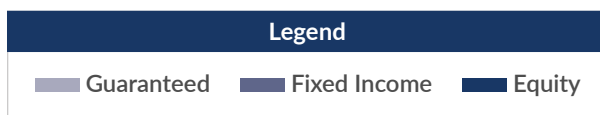
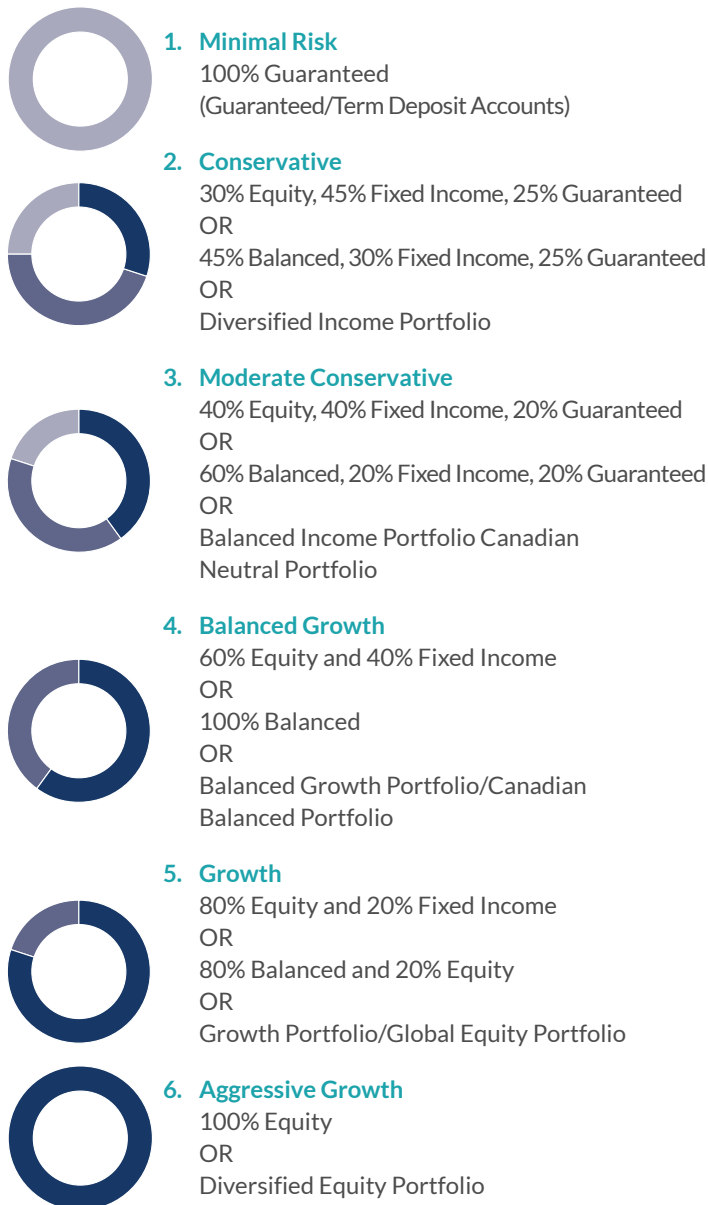
## What's the right investment mix for you?

Your financial goals and objectives, time horizon, and attitudes towards risk all play a role in determining the investment mix or asset allocation that's right for you.

Completing the Equitable Generations Investor Profile Questionnaire (#2057) will provide you with potential portfolios. Your financial advisor can assist you with reviewing your profile and selecting your investments.

- Design a portfolio by choosing from a combination of guaranteed investments, fixed income and equities in the proportions indicated.
- Or simply select the Portfolio Option that best fits your profile.

### Investment profile categories



### Savings and investment options

#### Guaranteed Investment Options

- Daily Interest Account
- Guaranteed Deposit Accounts (terms of 1, 5 and 10 years)

#### Fixed Income Exposure

- Managed Fund Option - Canadian Bond
- Managed Fund Option - Global Fixed Income
- Managed Fund Option - Sustainable Bond

#### Balanced Exposure

- Managed Fund Option - Global Equity Balanced
- Managed Fund Option - Sustainable Balanced
- Target Date Option - Target Date 2035
- Target Date Option - Target Date 2040
- Target Date Option - Target Date 2045
- Target Date Option - Target Date 2050
- Target Date Option - Target Date 2055
- Target Date Option - Target Date 2060

#### Domestic Equity Exposure

- Index Option - Canadian Equity Index
- ESG Index Option - Canadian Equity Index (ESG)
- Managed Fund Option - Special Situations
- Managed Fund Option - Canadian Equity
- Managed Fund Option - Large Cap Canadian Equity

#### U.S. Equity Exposure

- Index Option - American Equity Index
- ESG Index Option - American Equity Index (ESG)
- Index Option - US Technologies Index
- Managed Fund Option - American Equity
- Managed Fund Option - American Growth Equity

#### Foreign Equity Exposure

- ESG Index Option - European Equity Index (ESG)
- Managed Fund Option - Global Equity
- Managed Fund Option - Global Innovators Equity
- Managed Fund Option - International Equity
- Managed Fund Option - Sustainable Equity

#### Portfolio Interest Options

- Portfolio Option - Diversified Income Portfolio (conservative)
- Portfolio Option - Balanced Income Portfolio (moderate conservative)
- Portfolio Option - Canadian Neutral Portfolio (moderate conservative)
- Portfolio Option - Balanced Growth Portfolio (balanced)
- Portfolio Option - Canadian Balanced Portfolio (balanced)
- Portfolio Option - Growth Portfolio (growth)
- Portfolio Option - Global Equity Portfolio (growth)
- Portfolio Option - Diversified Equity Portfolio (aggressive growth)

## What linked interest options are available on Universal Life plans?

The following pages outline the Linked Interest Options available under your universal life plan along with a Glossary of terms.

Asset Class	Volatility	Fund Name	Page
Sustainable Options	Low	Managed Fund Option – Sustainable Bond	1
	Low to Medium	Managed Fund Option – Sustainable Balanced	2
	Medium	Managed Fund Option – Sustainable Equity	3
		ESG Index Option – American Equity Index (ESG)	4
		ESG Index Option – Canadian Equity Index (ESG)	5
		ESG Index Option – European Equity Index (ESG)	6
Fixed Income Exposure	Low	Managed Fund Option – Canadian Bond	7
		Managed Fund Option – Global Fixed Income	8
Balanced Exposure	Low to Medium	Managed Fund Option – Global Equity Balanced	9
Domestic Equity Exposure	Low to Medium	Managed Fund Option – Canadian Equity	10
		Managed Fund Option – Large Cap Canadian Equity	11
	Medium	Index Option – Canadian Equity Index	12
	Medium to High	Managed Fund Option – Special Situations	13
US Equity Exposure	Medium	Index Option – American Equity Index	14
		Index Option – U.S. Technologies Index	15
		Managed Fund Option – American Equity	16
		Managed Fund Option – American Growth Equity	17
Foreign Equity Exposure	Medium	Managed Fund Option – Global Equity	18
		Managed Fund Option – International Equity	19
	Medium to High	Managed Fund Option – Global Innovators Equity	20
Portfolio Options	Low	Portfolio Option – Balanced Income Portfolio	21
		Portfolio Option – Diversified Income Portfolio	22
	Low to Medium	Portfolio Option – Balanced Growth Portfolio	23
		Portfolio Option – Canadian Balanced Portfolio	24
		Portfolio Option – Canadian Neutral Portfolio	25
		Portfolio Option – Global Equity Portfolio	26
		Portfolio Option – Growth Portfolio	27
	Medium	Portfolio Option – Diversified Equity Portfolio	28
Target Date Options	Low to Medium	Target Date Option – Target Date 2035	29
	Medium	Target Date Option – Target Date 2040	30
		Target Date Option – Target Date 2045	31
		Target Date Optio – Target Date 2050	32
		Target Date Option – Target Date 2055	33
		Target Date Option – Target Date 2060	34

# Universal Life Linked Interest Option Sheets Glossary



## Type of Linked Interest Option Name of Linked Interest Option

(External fund, index or portfolio currently being tracked)

Full legal licensed name of insurance company | Date of Information

### Quick Facts

#### Portfolio Manager:

An individual, or firm, who controls the assets within the external fund, index or portfolio being tracked. The portfolio manager monitors and selects appropriate investments based on the investment objective of the fund or underlying fund.

#### Date of Inception:

The date of inception reflects the date on which the index or underlying fund was established.

#### Asset Class:

The category or type of investment found in the external underlying fund, index or portfolio being tracked.

#### Management Expense Ratio (MER):

The actual returns of the fund or portfolio being tracked are reduced by the MER.

### What is the investment objective?

This section outlines the financial goal that the Portfolio Manager is working to achieve along with the type of investments they'll make and the strategy they'll follow to meet that objective.

### Top 10 investments

The top 10 list reflects the top 10 holdings of the external mutual fund, index or portfolio being tracked.

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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This chart indicates the risk by measuring the amount of price change in the fund, index or portfolio over a one month period. The value of your investments can go down. The level of risk that is suitable for you will depend on a number of factors such as your investment goals and risk tolerance. Speak to your advisor to determine the appropriate funds for you in your particular circumstances.

### How has it performed?

This section shows the index or underlying fund performance for the past 10 years.

### Investment segmentation

The pie graph(s) show a breakdown of the investment portfolio of the external mutual fund, index or portfolio being tracked. It is segmented into appropriate subgroups and the percentage that is held in each subgroup.

The portfolio advisor may, in its sole discretion, modify the optimal asset mix, change the percentage of holdings of any fund, remove any fund or add other funds managed by the Manager or by third parties. Equitable will credit or debit interest based on 100% of the net rate of return of the applicable Portfolio regardless of any changes made.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with the general funds of Equitable.

Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

### Quick facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	May 18, 2021
Asset Class:	Global Fixed Income
Management Expense Ratio (MER):	1.78%

### What is the investment objective?

The underlying fund objective is to provide a steady flow of income and the potential for capital gains. It invests primarily in a mix of fixed income securities of issuers anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

### Top 5 investments

(as of December 31, 2023)

1. U.S. Treasury Notes
2. United States Treasury Bond
3. Chicago Board of Trade
4. Société Générale
5. Pfizer Investment Enterprises

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of Fidelity Climate Leadership Bond Fund.

### How has it performed?

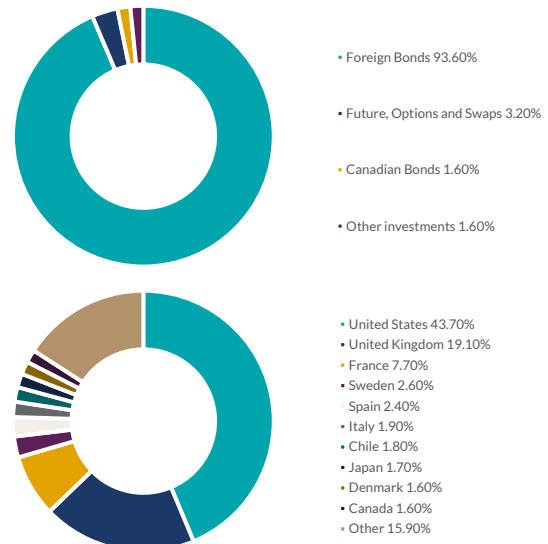
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	-0.07%
6 months	3.86%
1 year	4.88%
2 years	-3.46%
3 years	-
5 years	-
10 years	-

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	May 18, 2021
Asset Class:	Global Neutral Balanced
Management Expense Ratio (MER):	2.43%

### What is the investment objective?

The underlying fund objective is to achieve high total investment return. It invests in a mix of equity securities and fixed income securities of issuers anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

### Top 10 investments

(as of December 31, 2023)

1. Canadian Pacific Railway
2. J.B. Hunt Transport Services
3. Union Pacific
4. Brookfield Renewable Prtner LP
5. SNC – Lavalin Group
6. Westinghouse Air Brake Tec Crp
7. Arcadis
8. Installed Building Prod Inc
9. Computer Modelling Group
10. Microsoft

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

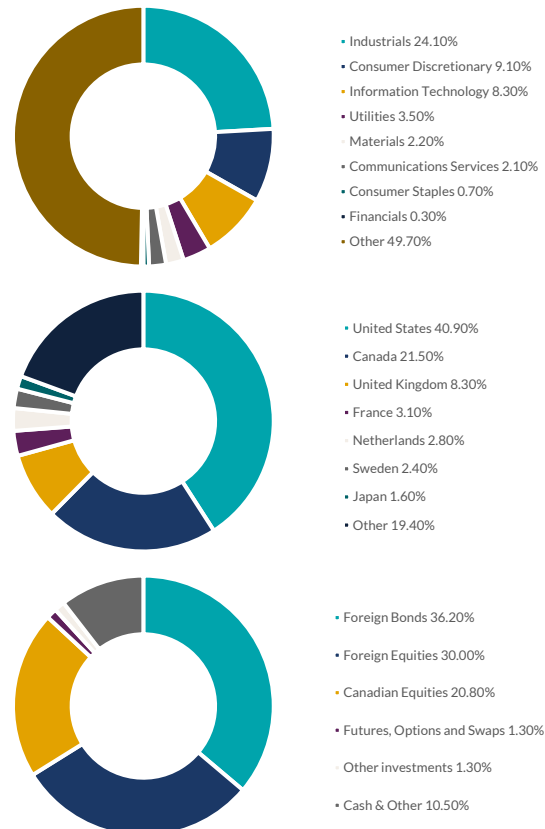
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	1.76%
6 months	7.68%
1 year	13.67%
2 years	2.39%
3 years	-
5 years	-
10 years	-

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### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.



### Quick facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	May 18, 2021
Asset Class:	Global Equity
Management Expense Ratio (MER):	2.55%

### What is the investment objective?

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of companies anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

### Top 10 investments

(as of December 31, 2023)

1. Canadian National Railway
2. J.B. Hunt Transport Services
3. Union Pacific
4. Brookfield Renewable Prtner LP
5. SNC – Lavalin Group
6. Westinghouse Air Brake Tec Crp
7. Arcadis
8. Installed Building Prod Inc
9. Computer Modelling Group
10. Microsoft

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

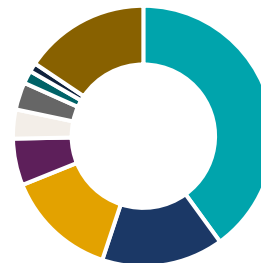
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	3.71%
6 months	10.73%
1 year	20.10%
2 years	6.26%
3 years	-
5 years	-
10 years	-

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### Investment segmentation

(as of December 31, 2023)



- Industrials 40.00%
- Consumer Discretionary 15.10%
- Information Technology 13.80%
- Utilities 5.80%
- Materials 3.60%
- Communication Services 3.40%
- Financials 1.60%
- Consumer Staples 1.10%
- Other 15.60%



- United States 39.00%
- Canada 34.60%
- Netherlands 3.70%
- Sweden 2.30%
- Japan 1.60%
- Finland 1.30%
- United Kingdom 1.20%
- Other 16.30%



- Foreign Equities 49.90%
- Canadian Equities 34.60%
- Cash & Other 15.50%

\*Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

Portfolio Manager:	Maintained by the S&P Index Committee
Date of Inception of Underlying Fund:	April 30, 2010
Asset Class:	U.S. Equity

### What is the investment objective?

The tracked index objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P 500 ESG Index. The index invests, directly or indirectly, primarily in equity securities of companies listed in the United States that meet sustainability criteria.

### Top 10 investments

(as of December 31, 2023)

1. Apple Inc
2. Microsoft Corp
3. Amazon.com Inc
4. NVIDIA Corp
5. Alphabet Inc
6. Alphabet Inc
7. Tesla Inc
8. JPMorgan Chase & Co
9. UnitedHealth Group Inc
10. Eli Lilly & Co

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of S&P 500 ESG Total Return Index.

### How has it performed?

Compound returns of tracked index (In Canadian dollars as of December 31, 2023)	
1 month	6.39%
6 months	13.43%
1 year	31.48%
2 years	13.88%
3 years	16.00%
5 years	17.05%
10 years	15.82%

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Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



- Information Technology 31.57%
- Health Care 12.86%
- Financials 12.72%
- Consumer Discretionary 12.08%
- Telecommunication Services 8.46%
- Industrials 6.82%
- Consumer Staples 5.90%
- Energy 3.51%
- Real Estate 2.52%
- Materials 2.27%
- Utilities 1.30%

### Quick facts

<b>Portfolio Manager:</b>	Maintained by the S&P/TSX Canadian Index Committee
<b>Date of Inception of Underlying Fund:</b>	July 28, 2020
<b>Asset Class:</b>	Canadian Equity

### What is the investment objective?

The tracked index objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P/TSX® Composite ESG Index. The index invests, directly or indirectly, primarily in equity securities of companies listed on the TSX meeting sustainability criteria.

### Top 10 investments

(as of December 31, 2023)

1. Royal Bank of Canada
2. Toronto-Dominion Bank/The
3. Enbridge Inc
4. Canadian Pacific Kansas City Ltd
5. Canadian National Railway Co
6. Bank of Montreal
7. Bank of Nova Scotia/The
8. TC Energy Corp
9. Manulife Financial Corp
10. Waste Connections Inc

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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### How has it performed?

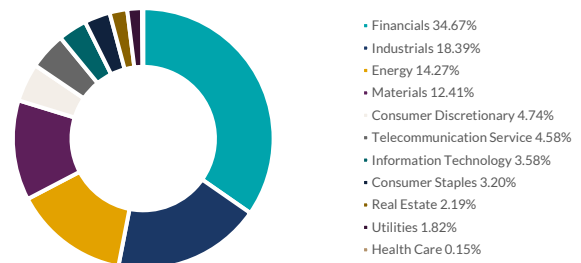
Compound returns of tracked index (In Canadian dollars as of December 31, 2023)	
1 month	1.51%
6 months	5.45%
1 year	5.12%
2 years	1.40%
3 years	7.79%
5 years	-
10 years	-

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Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



### Quick facts

<b>Portfolio Manager:</b>	Maintained by Stoxx Ltd.
<b>Date of Inception of Underlying Fund:</b>	March 19, 2018
<b>Asset Class:</b>	European Equity

### What is the investment objective?

The tracked index is based on select securities of European STOXX Benchmark Indices that were structured to follow the EU Paris-aligned Benchmark. The aim is to reduce greenhouse gas intensity by at least 50% and meet year-on-year 7% decarbonization targets when compared to their underlying benchmarks.

### Top 10 investments

(as of December 31, 2023)

1. Sanofi
2. ASML HLDG
3. L'Oreal
4. LVMH Moët Hennessy
5. Hermes International
6. SAP
7. Iberdrola
8. Deutsche Telekom
9. Air Liquide
10. Deutsche Post

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is currently based on the performance of STOXX Europe 600 Paris Aligned Benchmark Total Return Index.

### How has it performed?

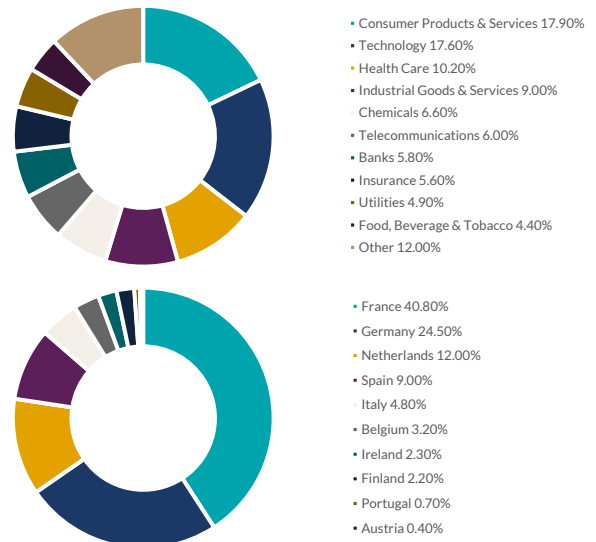
Compound returns of tracked index (In Canadian dollars as of December 31, 2023)	
1 month	3.26%
6 months	9.50%
1 year	13.98%
2 years	10.12%
3 years	8.60%
5 years	9.28%
10 years	-

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Past performance does not guarantee future results. Investment results will vary. The fund or index being tracked may change at any time. Equitable Generations® universal life insurance is not issued, sponsored, endorsed, sold, or promoted by Stoxx Ltd. or its affiliates.

### Investment segmentation

(as of December 31, 2023)



### Quick facts

Portfolio Manager:	The Equitable Life Insurance Company of Canada
Date of Inception of Underlying Fund:	September 2013
Asset Class:	Canadian Fixed Income
Management Expense Ratio (MER):	0.89%

### What is the investment objective?

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of primarily Canadian dollar debt, preferred shares and limited exposure to foreign denominated debt. The fund will primarily invest in investment grade debt.

### Top 10 investments

(as of December 31, 2023)

1. Canada Government 1.25% 01-Jun-2030
2. Canadian Government 0.25% 01-Mar-2026
3. Canada Housing Trust No 1 3.95% 15-Jun-2028
4. Canada Government 2.00% 01-Jun-2032
5. Canada Government 1.75% 01-Dec-2053
6. Quebec Province 6.25% 01-Jun-2032
7. Canada Housing Trust No 1 2.65% 15-Dec-2028
8. Canada Government 2.75% 01-Dec-2048
9. Canada Province 2.65% 02-Dec-2050
10. Canada Province 3.65% 02-Jun-2033

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

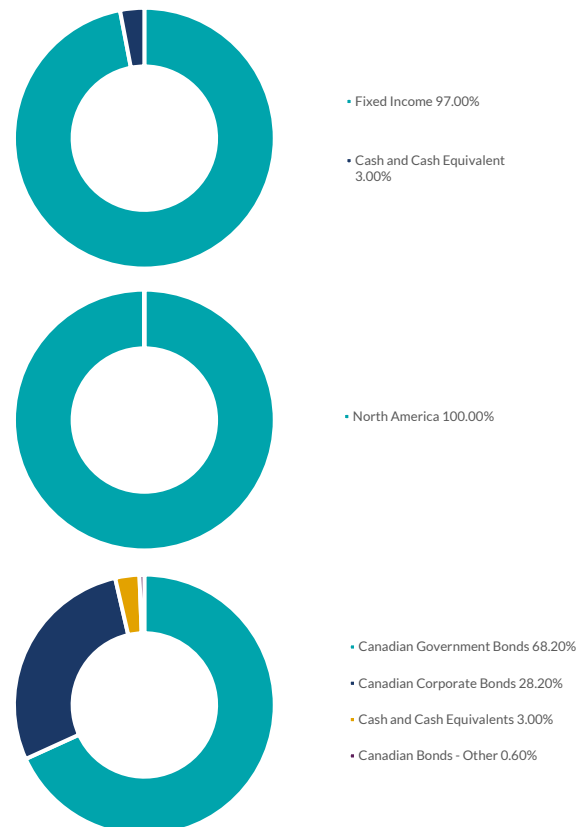
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	-0.40%
6 months	3.52%
1 year	3.12%
2 years	-2.56%
3 years	-3.31%
5 years	-0.51%
10 years	0.35%

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### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

<b>Portfolio Manager:</b>	Invesco Canada Ltd.
<b>Date of Inception of Underlying Fund:</b>	May 26, 2016
<b>Asset Class:</b>	Global Fixed Income
<b>Management Expense Ratio (MER):</b>	1.62%

### What is the investment objective?

The underlying fund objective is to generate income and capital appreciation over the long term by investing primarily in investment-grade debt securities of governments, corporations and other issuers around the world.

### Top 10 investments

(as of December 31, 2023)

1. Uniform Mortgage-Back Securities, 6.00%, due 1/1/54
2. Invesco ESG Global Bond ETF, CAD Units
3. U.S. Treasury notes/bonds, 4.50%, due 11/15/33
4. United Kingdom Gilt, 4.25%, due 6/7/32
5. Bundesrepublik Deutschland Bundesanleihe, 2.30%, due 2/15/33
6. Bundesrepublik Deutschland Bundesanleihe, 0.00%, due 8/15/26
7. Bundesrepublik Deutschland Bundesanleihe, 0.00%, due 2/15/32
8. Netherlands government bond, 0.00%, due 1/15/52
9. Uniform Mortgage-Backed Securities, 2.50%, due 1/1/54
10. French Republic bond, 0.50%, due 5/25/25

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of Invesco Global Bond Fund.

### How has it performed?

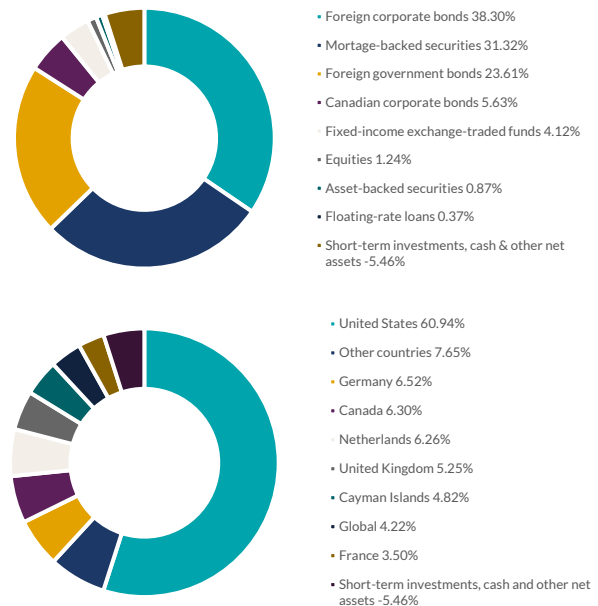
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	-0.07%
6 months	4.35%
1 year	3.93%
2 years	-2.58%
3 years	-2.89%
5 years	0.75%
10 years	-

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of December 31, 2022 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

Portfolio Manager:	Mackenzie Financial Corporation
Date of Inception of Underlying Fund:	December 6, 1993
Asset Class:	Global Equity Balanced
Management Expense Ratio (MER):	2.33%

### What is the investment objective?

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of equity and fixed-income securities of issuers located anywhere in the world.

### Top 10 investments

(as of November 30, 2023)

1. Danaher Corp
2. Colgate-Palmolive Co
3. Berkshire Hathway Inc
4. Alphabet Inc.
5. Johnson & Johnson
6. United States Treasury 3.50% 02-15-2033
7. US Treasury 0.13% 01-15-2032 Inflation Indexed
8. Government of Canada 3.50% 03-01-2028
9. Government of New Zealand 3.50% 04-14-2033
10. US Treasury 0.13% 02-15-2052 Inflation Indexed

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of Mackenzie Ivy Global Balanced Fund.

### How has it performed?

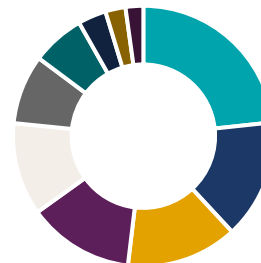
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	2.42%
6 months	6.59%
1 year	12.29%
2 years	4.02%
3 years	3.58%
5 years	5.11%
10 years	5.54%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

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### Investment segmentation

(as of November 30, 2023)



- Fixed Income 23.30%
- Health Care 14.80%
- Information Technology 13.80%
- Consumer Staples 13.20%
- Financials 11.50%
- Consumer Discretionary 8.60%
- Industrials 6.60%
- Cash & Equivalents 3.50%
- Communication Services 2.50%
- Materials 2.20%

(as of December 31, 2023)



- United States 51.00%
- Other 17.00%
- United Kingdom 9.80%
- Canada 8.80%
- Switzerland 3.70%
- Japan 3.50%
- Cash & Equivalents 3.50%
- Mexico 1.60%
- New Zealand 1.30%

\*Estimated MER. MER is based on figures as of September 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

**Quick facts**

<b>Portfolio Manager:</b>	Currently tracking Franklin Bissett Canadian Equity Fund, series A.
<b>Date of Inception of Underlying Fund:</b>	March 1, 1983
<b>Asset Class:</b>	Canadian Equity
<b>Management Expense Ratio (MER):</b>	2.19%

**What is the investment objective?**

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

**Top 10 investments**

(as of December 31, 2023)

1. The Toronto-Dominion Bank
2. Royal Bank of Canada
3. Alimentation Couche-Tard Inc.
4. Canadian Pacific Kansas City Ltd.
5. Canadian National Railway
6. Agnico Eagle Mines Ltd.
7. Fortis Inc/Canada
8. Bank of Nova Scotia
9. Open Text Corp
10. Waste Connections Inc

**How risky is it?**

Low	Low to medium	<b>Medium</b>	Medium to high	High
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**How has it performed?**

Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	2.74%
6 months	7.33%
1 year	7.66%
2 years	4.28%
3 years	11.75%
5 years	8.12%
10 years	5.79%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

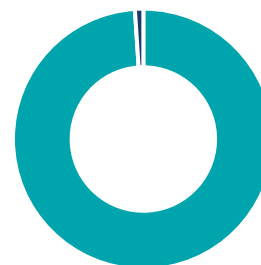
Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

**Investment segmentation**

(as of December 31, 2023)



- Financials 24.50%
- Industrials 17.53%
- Energy 12.80%
- Consumer Staples 11.56%
- Utilities 9.08%
- Information Technology 7.43%
- Materials 6.31%
- Communication Services 5.70%
- Real Estate 2.87%
- Consumer Discretionary 2.22%



- North America 98.96%

- Cash and Cash Equivalents 1.04%



- Equity 98.96%

- Cash and Cash Equivalents 1.04%

\*Estimated MER. MER is based on figures as of December 31, 2022 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.



### Quick facts

<b>Portfolio Manager:</b>	1832 Asset Management L.P
<b>Date of Inception of Underlying Fund:</b>	July 2001
<b>Asset Class:</b>	Canadian Focused Equity
<b>Management Expense Ratio (MER):</b>	2.13%

### What is the investment objective?

The underlying fund objective is to seek to achieve high income and long-term growth of capital by investing primarily in equity securities that pay a dividend or distribution.

### Top 10 investments

(as of December 31, 2023)

1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Enbridge Inc.
4. Canadian Natural Resources Limited
5. Microsoft Corporation
6. Canadian National Railway Company
7. Bank of Montreal
8. Canadian Pacific Kansas City Ltd
9. Brookfield Corporation
10. Visa Inc., Class "A"

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of Dynamic Equity Income Fund.

### How has it performed?

Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	2.58%
6 months	6.98%
1 year	6.63%
2 years	1.81%
3 years	7.81%
5 years	7.26%
10 years	7.16%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



- Financials 28.50%
- Industrials 13.00%
- Consumer Discretionary 6.80%
- Energy 6.70%
- Energy Infrastructure 6.70%
- Utilities 6.20%
- Communication Services 6.00%
- Information Technology 5.60%
- Real Estate 5.40%
- Consumer Staples 4.40%
- Other 10.70%



- Canada 71.20%
- United States 26.20%



- Common Stocks-CDN 68.20%
- Common Stocks-US 24.20%
- Real Estate Investment Trusts 4.80%
- Cash, Short-Term Investments & Other Net Assets 2.60%
- Private Capital 0.20%

\*Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

<b>Portfolio Manager:</b>	Maintained by the S&P/TSX Canadian Index Committee
<b>Date of Inception of Underlying Fund:</b>	December 30, 1998
<b>Asset Class:</b>	Canadian Equity

### What is the investment objective?

Represents leading companies in leading industries, this tracked index covers approximately 73% of Canada's equity market capitalization. Its 60 stocks make it ideal for large cap coverage and a cost-effective way to achieve Canadian equity exposure.

### Top 10 investments

(as of December 31, 2023)

1. Royal Bank of Canada
2. Toronto Dominion
3. Shopify Inc
4. Enbridge Inc
5. Canadian Pacific Kansas City Ltd
6. Canadian National Railway
7. Bank of Montreal
8. Canadian Natural Resources Ltd
9. Bank of Nova Scotia Halifax
10. Brookfield Corporation

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of S&P/TSX60 Total Return Index.

### How has it performed?

Compound returns of tracked index (In Canadian dollars as of December 31, 2023)	
1 month	1.95%
6 months	7.91%
1 year	9.79%
2 years	3.93%
3 years	10.78%
5 years	9.94%
10 years	8.24%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



- Financials 34.95%
- Energy 16.96%
- Industrials 12.56%
- Information Technology 9.54%
- Materials 9.13%
- Consumer Staples 4.43%
- Communication Services 4.29%
- Consumer Discretionary 3.88%
- Utilities 3.19%
- Real Estate 0.70%
- Cash and Cash Equivalent 0.37%

### Quick facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	April 18, 2007
Asset Class:	Canadian Focused Equity
Management Expense Ratio (MER):	2.43%

### What is the investment objective?

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

### Top 10 investments

(as of December 31, 2023)

1. Nvidia
2. Cameco
3. Shopify
4. TFI International
5. ATS Corporation
6. Eli Lilly & Company
7. ARC Resources
8. Vertiv Holdings
9. Meta Platforms
10. Boyd Group Services

### How risky is it?

Low	Low to medium	Medium	<b>Medium to high</b>	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of Fidelity Special Situations Fund.

### How has it performed?

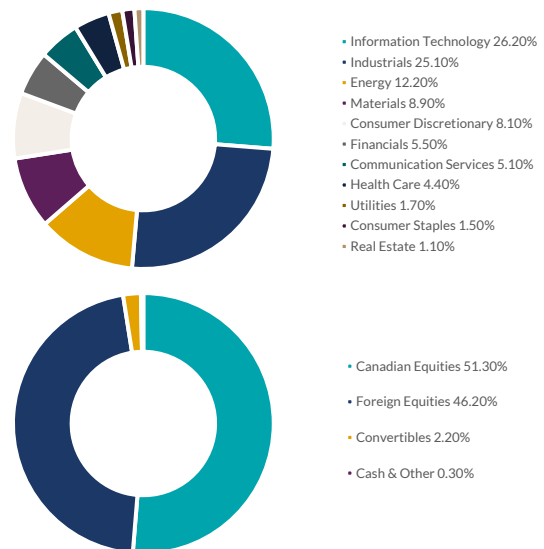
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	8.31%
6 months	16.87%
1 year	25.61%
2 years	10.69%
3 years	2.77%
5 years	13.98%
10 years	11.78%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

<b>Portfolio Manager:</b>	Maintained by the S&P Index Committee
<b>Date of Inception of Underlying Fund:</b>	March 4, 1957
<b>Asset Class:</b>	U.S. Equity

### What is the investment objective?

Widely regarded as the best single gauge of the U.S. equities market, this tracked index includes 500 leading companies in leading industries in the U.S. economy. Although it focuses on the large cap segment of the market, with approximately 80% coverage of U.S. equities, it is also an ideal proxy for the total market.

### Top 10 investments

(as of December 31, 2023)

1. Apple Inc.
2. Microsoft Corporation
3. Amazon.com Inc.
4. NVIDIA corp
5. Alphabet Inc. Class A
6. Meta Platforms Inc. Class A
7. Alphabet Inc. Class C
8. Tesla Inc.
9. Berkshire Hathaway Inc. Class B
10. JPMorgan Chase + Co

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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### How has it performed?

Compound returns of tracked index (In Canadian dollars as of December 31, 2023)	
1 month	6.70%
6 months	14.26%
1 year	30.08%
2 years	13.44%
3 years	14.45%
5 years	15.45%
10 years	15.01%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



- Information Technology 28.86%
- Financials 12.98%
- Health Care 12.62%
- Consumer Discretionary 10.85%
- Industrials 8.81%
- Communication Services 8.58%
- Consumer Staples 6.15%
- Energy 3.89%
- Real Estate 2.52%
- Materials 2.41%
- Utilities 2.34%

### Quick facts

<b>Portfolio Manager:</b>	Maintained by NASDAQ
<b>Date of Inception of Underlying Fund:</b>	January 31, 1985
<b>Asset Class:</b>	U.S. Equity

### What is the investment objective?

Includes 100 of the largest domestic and international non-financial securities listed on the Nasdaq Stock Market based on market capitalization. The tracked index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

### Top 10 investments

(as of December 31, 2023)

1. Apple Inc
2. Microsoft Corp
3. Amazon.com Inc
4. Broadcom Inc
5. Meta Platforms Inc
6. NVIDIA Corp
7. Tesla Inc
8. Alphabet Inc
9. Alphabet Inc
10. Costco Wholesale Corp

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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### How has it performed?

Compound returns of tracked index (In Canadian dollars as of December 31, 2023)	
1 month	6.77%
6 months	17.23%
1 year	50.68%
2 years	17.40%
3 years	15.29%
5 years	22.29%
10 years	20.82%

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### Investment segmentation

(as of December 31, 2023)



- Information Technology 49.61%
- Communication Services 15.06%
- Consumer Discretionary 14.38%
- Consumer Staples 6.84%
- Health Care 6.67%
- Industrials 4.94%
- Utilities 1.19%
- Financials 0.53%
- Energy 0.49%
- Real Estate 0.28%

**Quick facts**

<b>Portfolio Manager:</b>	1832 Asset Management L.P.
<b>Date of Inception of Underlying Fund:</b>	August 1979
<b>Asset Class:</b>	U.S. Equity
<b>Management Expense Ratio (MER):</b>	2.39%

**What is the investment objective?**

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

**Top 10 investments**

(as of December 31, 2023)

1. Microsoft Corporation
2. Apple Inc.
3. Meta Platforms, Inc.
4. Amazon.com, Inc
5. NVIDIA Corporation
6. Broadcom Inc
7. General Dynamics Corporation
8. JPMorgan Chase & Co
9. lululemon athletics inc
10. Eaton Corporation PLC

**How risky is it?**

Low	Low to medium	<b>Medium</b>	Medium to high	High
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**How has it performed?**

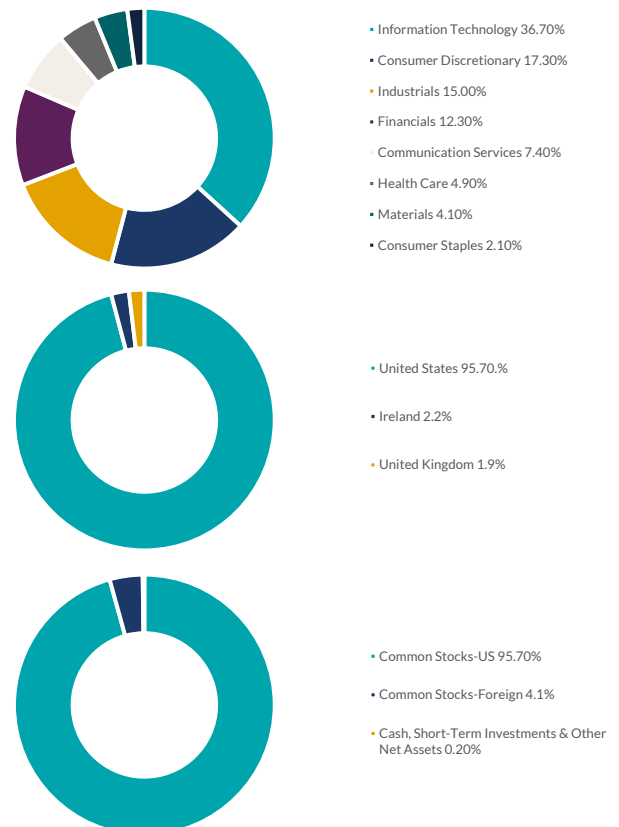
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	10.89%
6 months	20.01%
1 year	29.01%
2 years	8.58%
3 years	4.61%
5 years	7.60%
10 years	10.25%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

**Investment segmentation**

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	September 20, 1990
Asset Class:	U.S. Equity
Management Expense Ratio (MER):	2.47%

### What is the investment objective?

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of U.S. companies.

### Top 10 investments

(as of December 31, 2023)

1. Microsoft
2. Nvidia
3. Meta Platforms
4. Amazon.com
5. Fiserv
6. Alphabet, Cl, A
7. Eaton Corp PLC
8. Eli Lilly & Co
9. PNC Financial Services Group
10. S&P Global

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	13.11%
6 months	20.51%
1 year	44.55%
2 years	14.75%
3 years	11.94%
5 years	15.54%
10 years	13.54%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

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### Investment segmentation

(as of December 31, 2023)



- Information Technology 26.70%
- Industrials 20.30%
- Financials 16.90%
- Communication Services 12.30%
- Consumer Discretionary 9.50%
- Health Care 7.40%
- Energy 3.70%
- Utilities 2.00%
- Consumer Staples 1.10%
- Other 0.10%

- Foreign Equities 96.70%
- Canadian Equities 3.10%
- Cash & Other 0.20%

\*Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception of Underlying Fund:	November 29, 1954
Asset Class:	Global Equity
Management Expense Ratio (MER):	2.43%

### What is the investment objective?

Long-term capital appreciation by investing primarily in equity securities of companies around the world and fixed income securities issued by governments or companies of any country. May invest in any country or industry in any proportion. The Fund's Series A (Hedged) seeks to minimize the impact of currency fluctuations.

### Top 10 investments

(as of December 31, 2023)

1. Rolls-Royce Holdings PLC
2. Alphabet Inc.
3. Samsung Electronics Co., Ltd.
4. Target Corp
5. Taiwan Semiconductor Manufacturing Co Ltd
6. Union Pacific Corp
7. Anheuser-Busch Inbev SA/NV
8. TJX Cos Inc
9. Unilever PLC
10. Comcast Corp

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

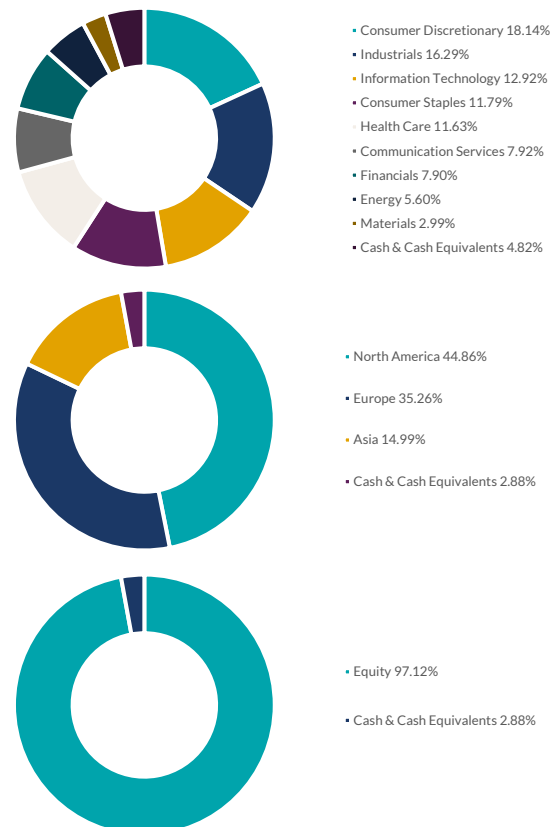
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	4.74%
6 months	8.88%
1 year	14.06%
2 years	7.99%
3 years	4.49%
5 years	4.27%
10 years	4.58%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

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### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of December 31, 2022 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.



### Quick facts

<b>Portfolio Manager:</b>	Invesco Canada Ltd.
<b>Date of Inception of Underlying Fund:</b>	October 22, 1999
<b>Asset Class:</b>	International Equity
<b>Management Expense Ratio (MER):</b>	2.78%

### What is the investment objective?

The underlying fund objective is to seek to provide strong capital growth over the long term. The fund invests primarily in securities of issuers located outside of Canada and the United States.

### Top 10 investments

(as of December 31, 2023)

1. Novo Nordisk A/S
2. LVMH Moët Hennessy Louis Vuitton SE
3. Reliance Industries Ltd.
4. London Stock Exchange Group PLC
5. ASML Holding N.V.
6. Epiroc AB
7. Compass Group PLC
8. Next PLC
9. Atlas Copco AB
10. Flutter Entertainment PLC

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	3.60%
6 months	9.27%
1 year	14.35%
2 years	1.49%
3 years	-9.88%
5 years	0.55%
10 years	4.72%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



- Industrials 23.07%
- Consumer Discretionary 20.20%
- Health Care 15.26%
- Information Technology 14.19%
- Financials 6.82%
- Consumer Staples 6.24%
- Communication Services 5.28%
- Energy 3.21%
- Materials 2.91%
- Short term investments, cash and other net assets 2.82%



- United Kingdom 22.35%
- Other countries 19.52%
- France 16.02%
- Japan 7.89%
- Netherlands 7.31%
- United States 7.23%
- Sweden 6.08%
- Germany 5.89%
- Denmark 4.89%
- Short term investments, cash and other net assets 2.82%

\*Estimated MER. MER is based on figures as of December 31, 2022 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	November 1, 2017
Asset Class:	Global Equity
Management Expense Ratio (MER):	2.48%

### What is the investment objective?

The underlying fund objective is to achieve long-term capital appreciation. It invests primarily in equity securities of companies located anywhere in the world that have the potential to be disruptive innovators.

### Top 10 investments

(as of December 31, 2023)

1. Nvidia
2. Microsoft
3. Amazon.com
4. Meta Platforms
5. Alphabet CI A
6. Cameco
7. Alphabet CI C
8. Advanced Micro Devices
9. Eli Lilly & Company
10. Vertiv Holdings

### How risky is it?

Low	Low to medium	Medium	<b>Medium to high</b>	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable. Interest is based on the performance of Fidelity Global Innovators Class Fund.

### How has it performed?

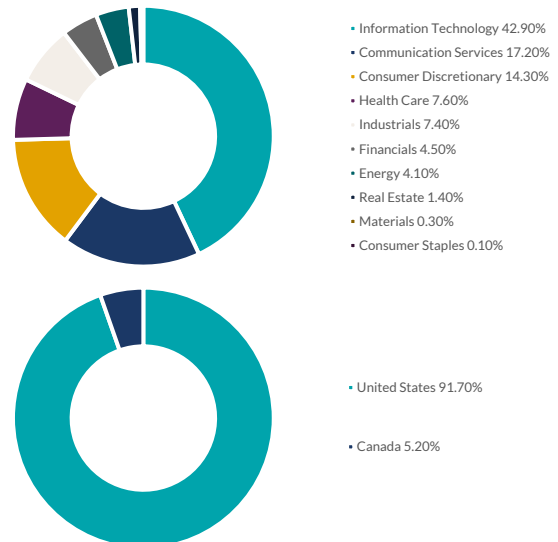
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	13.49%
6 months	29.71%
1 year	53.04%
2 years	17.97%
3 years	5.43%
5 years	22.28%
10 years	-

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The underlying fund or index being tracked may change at any time.

### Investment segmentation

(as of December 31, 2023)



\*Estimated MER. MER is based on figures as of November 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

## Quick Facts

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception of Underlying Fund:	August 19, 2002
Asset Class:	Global Fixed Income Balanced
Management Expense Ratio (MER):	2.00%

## What is the investment objective?

A balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards income.

## Top 10 Investments

(as of December 31, 2023)

1. Franklin Bissett Core Plus Bond Fund
2. Franklin Bissett Canadian Government Bond Fund
3. Franklin Global Core Bond Fund
4. Franklin U.S. Core Equity Fund
5. Franklin Bissett Canadian Equity Fund
6. Franklin Bissett Short Duration Bond Fund
7. Franklin FTSE U.S. Index ETF
8. Franklin Western Asset Core Plus Bond Fund
9. Franklin Brandywine Global Sustainable Income Optimiser Fund
10. Franklin U.S. Rising Dividends Fund

## How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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## How has it performed?

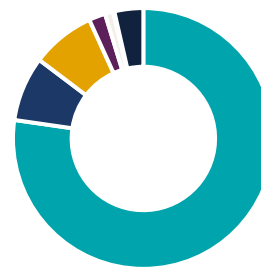
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	1.68%
6 months	6.10%
1 year	7.98%
2 years	0.96%
3 years	1.11%
5 years	2.85%
10 years	2.96%

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## Investment Segmentation

(as of December 31, 2023)



- North America 77.27%
- Emerging Market 8.02%
- Europe 7.91%
- Japan 2.05%
- Pacific ex-Japan 1.00%
- Supranational 0.08%
- Other 0.09%
- Cash and Cash Equivalents 3.58%



- Information Technology 19.09%
- Financials 18.55%
- Industrials 12.69%
- Health Care 9.88%
- Consumer Discretionary 8.73%
- Consumer Staples 7.18%
- Energy 7.14%
- Materials 5.85%
- Communication Services 5.65%
- Utilities 3.07%
- Real Estate 2.16%



- Fixed Income 54.63%
- Equity 41.78%
- Cash & Cash Equivalents 3.58%

\* Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

<b>Portfolio Manager:</b>	Franklin Templeton Investments Corp.
<b>Date of Inception of Underlying Fund:</b>	February 17, 2023
<b>Asset Class:</b>	Global Fixed Income Balanced
<b>Management Expense Ratio (MER):</b>	1.72%

### What is the investment objective?

High current income and some long-term capital appreciation by investing primarily in a diversified mix of income and bond mutual funds.

### Top 10 Investments

(as of December 31, 2023)

1. Franklin Bissett Core Plus Bond Fund
2. Franklin Bissett Canadian Government Bond Fund
3. Franklin Global Core Bond Fund
4. Franklin Bissett Short Duration Bond Fund
5. Franklin Western Asset Core Plus Bond Fund
6. Franklin Brandywine Global Sustainable Income Optimiser Fund
7. Franklin U.S. Core Equity Fund
8. Franklin Bissett Canadian Equity Fund
9. Franklin FTSE U.S. Index ETF
10. Franklin U.S. Rising Dividends Fund

### How risky is it?

<b>Low</b>	Low to medium	Medium	Medium to high	<b>High</b>
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### How has it performed?

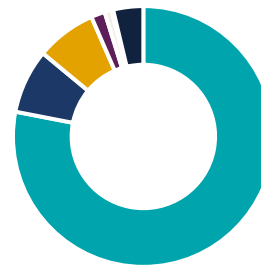
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	0.87%
6 months	5.04%
1 year	6.37%
2 years	0.02%
3 years	-0.23%
5 years	1.66%
10 years	2.01%

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### Investment Segmentation

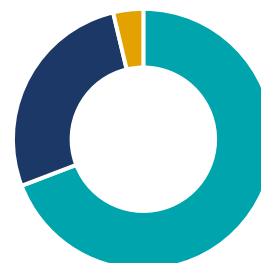
(as of December 31, 2023)



- North America 78.04%
- Emerging Market 7.96%
- Europe 7.47%
- Japan 1.72%
- Pacific ex-Japan 0.86%
- Supranational 0.10%
- Other 0.11%
- Cash and Cash Equivalents 3.73%



- Information Technology 18.94%
- Financials 18.72%
- Industrials 12.57%
- Health Care 9.79%
- Consumer Discretionary 8.66%
- Energy 7.59%
- Consumer Staples 7.11%
- Materials 5.79%
- Communication Services 5.62%
- Utilities 3.06%
- Real Estate 2.15%



- Fixed Income 69.19%
- Equity 27.08%
- Cash & Cash Equivalents 3.73%

\* Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception of Underlying Fund:	August 19, 2002
Asset Class:	Global Neutral Balanced
Management Expense Ratio (MER):	2.04%

### What is the investment objective?

A balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards capital appreciation.

### Top 10 Investments

(as of December 31, 2023)

1. Franklin Bissett Core Plus Bond Fund
2. Franklin Bissett Canadian Government Bond Fund
3. Franklin U.S. Core Equity Fund
4. Franklin Bissett Canadian Equity Fund
5. Franklin FTSE U.S. Index ETF
6. Franklin U.S. Rising Dividends fund
7. Franklin International Core Equity Fund
8. Franklin Global Core Bond Fund
9. Franklin FTSE Canada All Cap Index ETF
10. Franklin Canadian Core Equity Fund

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

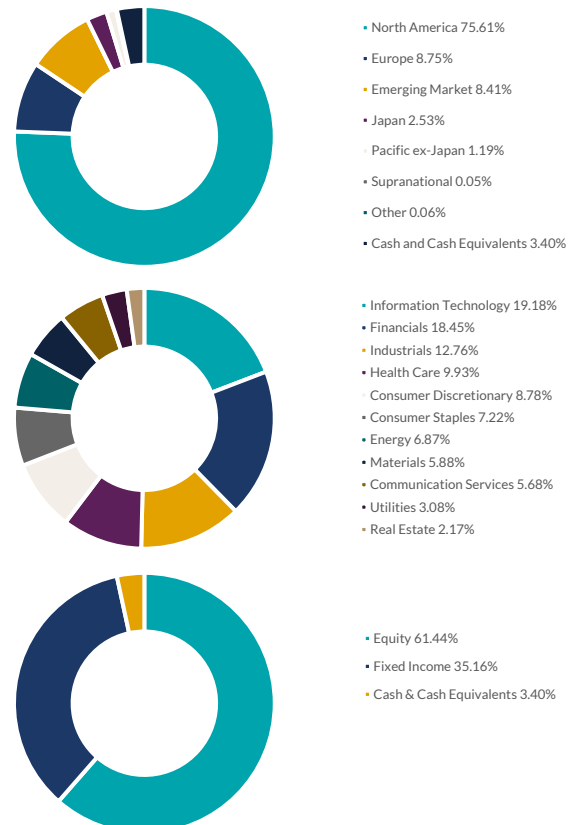
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	2.77%
6 months	7.64%
1 year	10.67%
2 years	2.95%
3 years	3.27%
5 years	4.65%
10 years	4.03%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

<b>Portfolio Manager:</b>	The Equitable Life Insurance Company of Canada
<b>Date of Inception of Underlying Fund:</b>	September 2013
<b>Asset Class:</b>	Global Neutral Balanced
<b>Management Expense Ratio (MER):</b>	2.48%

### What is the investment objective?

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

### Top 10 Investments

(as of December 31, 2023)

- EQUITABLE LIFE INSURANCE COMP Active Canadian Bond Int Seg
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- BMO S&P 500 index ETF (ZSP)
- CANADA Cash and Receivables, Payables
- BMO Low Volatility Canadian Equity ETF (ZLB)
- Fidelity Canadian High Quality ETF (FCCQ)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Invesco S&P US Div Aristocrats ESG Idx ETF (IUAE)
- iShares Canadian Value Index ETF (XCV)

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

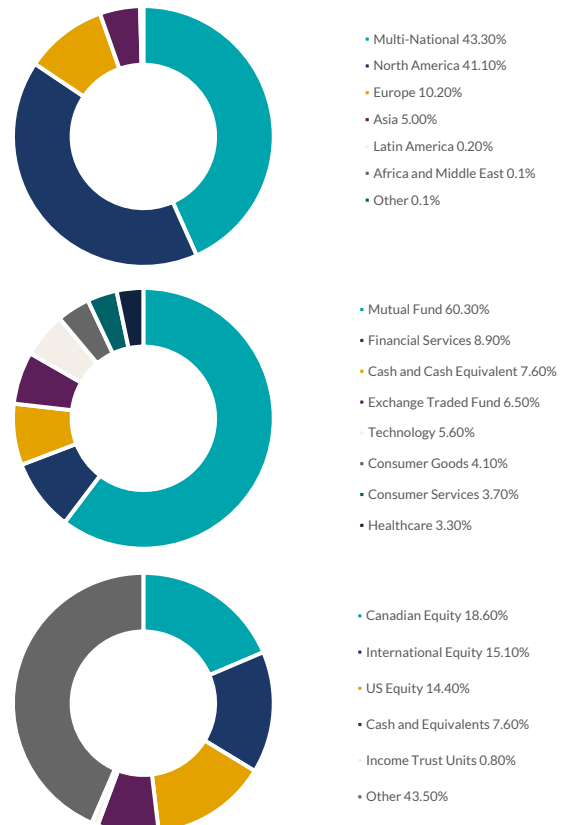
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	1.74%
6 months	5.11%
1 year	7.47%
2 years	1.06%
3 years	2.29%
5 years	3.17%
10 years	3.04%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

<b>Portfolio Manager:</b>	The Equitable Life Insurance Company of Canada
<b>Date of Inception of Underlying Fund:</b>	September 2013
<b>Asset Class:</b>	Canadian Neutral Balanced
<b>Management Expense Ratio (MER):</b>	2.44%

### What is the investment objective?

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

### Top 10 Investments

(as of December 31, 2023)

1. EQUITABLE LIFE INSURANCE COMP Active Canadian Bond Int Seg
2. BMO S&P/TSX Capped Composite Index ETF (ZCN)
3. BMO S&P 500 index ETF (ZSP)
4. BMO Low Volatility Canadian Equity ETF (ZLB)
5. CANADA Cash and Receivables, Payables
6. Fidelity Canadian High Quality ETF (FCCQ)
7. BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
8. iShares Canadian Value Index ETF (XCV)
9. SPDR Dow Jones Industrial Average ETF Trust (DIA)
10. Invesco S&P US Div Aristocrats ESG Idx ETF (IUAE)

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

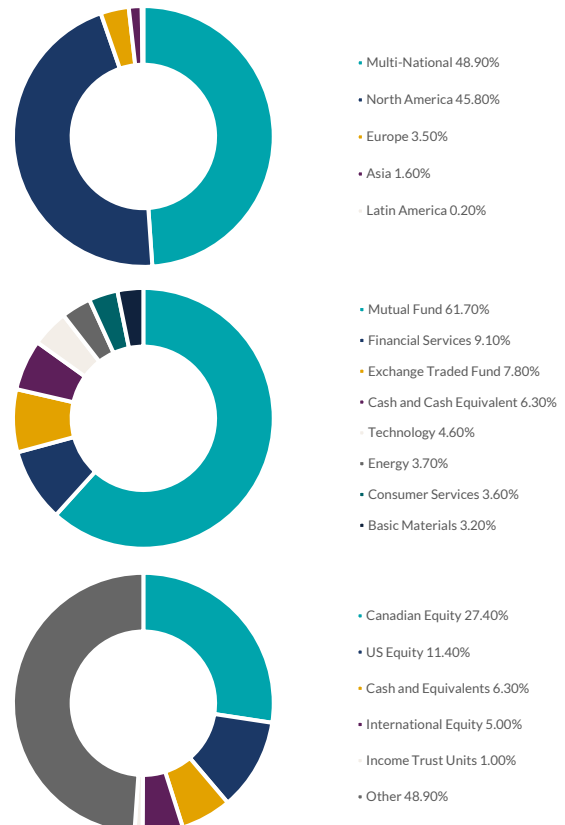
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	1.22%
6 months	4.35%
1 year	5.36%
2 years	-0.45%
3 years	1.29%
5 years	2.42%
10 years	2.31%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

Portfolio Manager:	The Equitable Life Insurance Company of Canada
Date of Inception of Underlying Fund:	September 2013
Asset Class:	Global Equity Balanced
Management Expense Ratio (MER):	2.55%

### What is the investment objective?

The objective of the fund seeks to maximize long-term capital appreciation by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related instruments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

### Top 10 Investments

(as of December 31, 2023)

- EQUITABLE LIFE INSURANCE COMP Active Canadian Bond Int Seg
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- BMO S&P 500 index ETF (ZSP)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- CANADA Cash and Receivables, Payables
- SPDR S&P 500 ETF Trust (SPY)
- BMO Low Volatility Canadian Equity ETF (ZLB)
- Invesco S&P US Div Aristocrats ESG Idx ETF (IUAE)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Fidelity Canadian High Quality ETF (FCCQ)

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

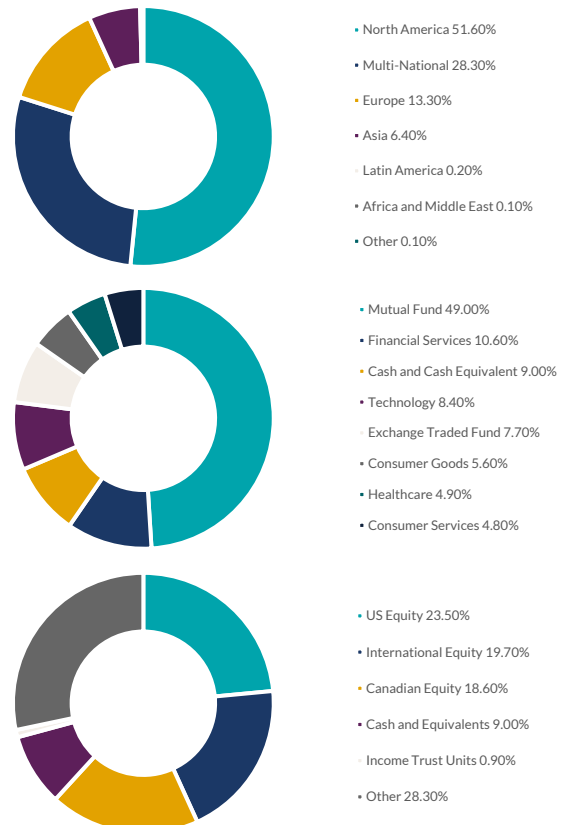
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	2.47%
6 months	6.00%
1 year	10.16%
2 years	2.92%
3 years	4.32%
5 years	4.89%
10 years	4.31%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.



### Quick Facts

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception of Underlying Fund:	August 19, 2002
Asset Class:	Global Equity Balanced
Management Expense Ratio (MER):	2.04%

### What is the investment objective?

Long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds, with additional stability derived from investing in fixed income mutual funds.

### Top 10 Investments

(as of December 31, 2023)

1. Franklin U.S. Core Equity Fund
2. Franklin Bissett Canadian Equity Fund
3. Franklin Bissett Core Plus Bond Fund
4. Franklin FTSE U.S. Index ETF
5. Franklin U.S. Rising Dividends Fund
6. Franklin International Core Equity Fund
7. Franklin FTSE Canada All Cap Index ETF
8. Franklin Canadian Core Equity Fund
9. Templeton Emerging Markets Fund
10. SPDR Portfolio S&P 500 Value ETF

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

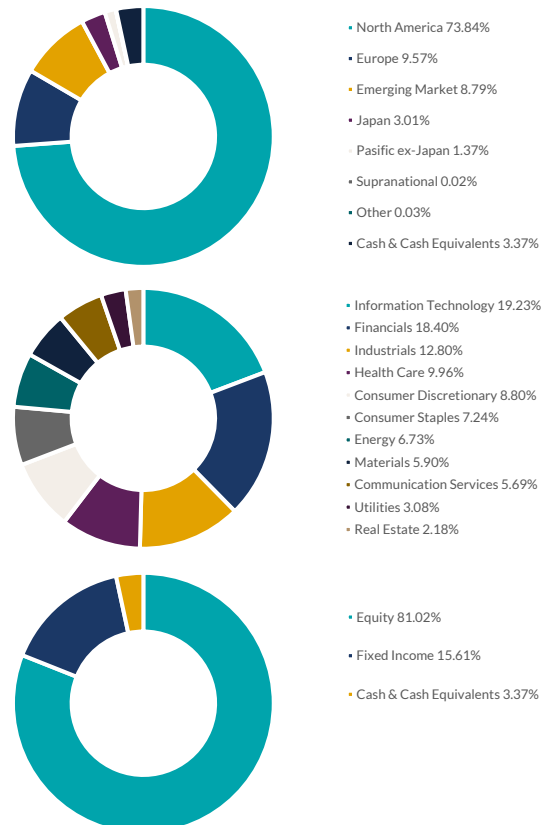
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	3.88%
6 months	9.21%
1 year	13.46%
2 years	4.99%
3 years	5.49%
5 years	6.48%
10 years	5.20%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

Portfolio Manager:	Franklin Templeton Investments Corp.
Date of Inception of Underlying Fund:	June 9, 2003
Asset Class:	Global Equity
Management Expense Ratio (MER):	2.16%

### What is the investment objective?

Long-term capital appreciation by investing primarily in a diversified mix of global equity mutual funds.

### Top 10 Investments

(as of December 31, 2023)

1. Franklin U.S. Core Equity Fund
2. Franklin FTSE U.S. Index ETF
3. Franklin International Core Equity Fund
4. Franklin U.S. Rising Dividends Fund
5. SPDR Portfolio S&P 500 Value ETF
6. Templeton Emerging Markets Fund
7. Franklin International Equity Index ETF
8. Franklin Clearbridge U.S. Sustainability Leaders Fund
9. Franklin U.S. Opportunities Fund
10. Franklin ClearBridge Sustainable International Growth Fund

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

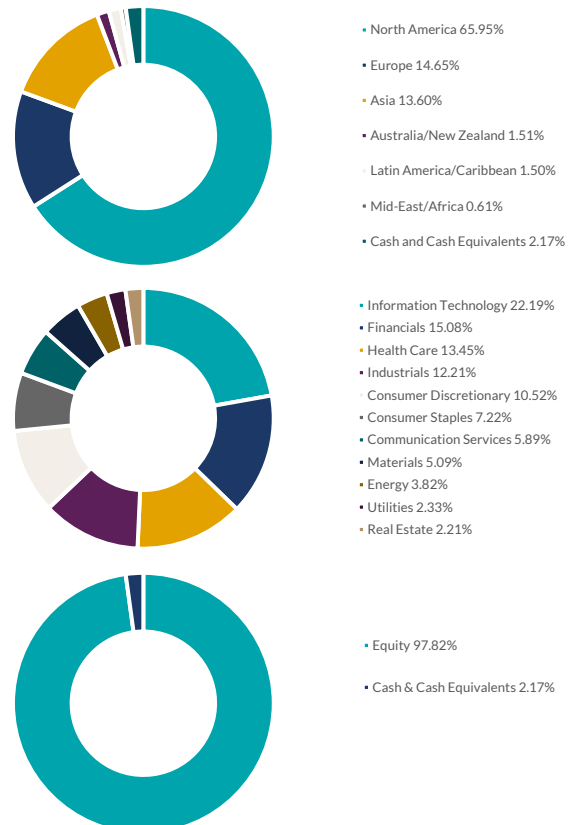
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	5.45%
6 months	11.23%
1 year	18.29%
2 years	7.74%
3 years	6.35%
5 years	8.49%
10 years	6.56%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of June 30, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	November 3, 2005
Asset Class:	2035 Target Date Portfolio
Management Expense Ratio (MER):	2.42%

### What is the investment objective?

Primary investments include other Fidelity funds and ETFs which generally invest in equity, fixed income and/or money market instruments. From inception to its target date in 2035 and for a period of approximately twenty years thereafter, an increasing proportion of the Fund's assets will gradually be invested in securities of fixed income and money market funds.

### Top 10 Investments

(as of December 31, 2023)

1. Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund
2. Fidelity Canadian Bond Fund
3. Fidelity Insights Investment Trust
4. Fidelity Canadian Disciplined Equity Fund
5. Fidelity Emerging Markets Fund
6. Fidelity International Equity Multi-Asset Base Fund
7. Fidelity International Equity Investment Trust
8. Fidelity True North Fund
9. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund
10. Fidelity American Disciplined Equity Fund

### How risky is it?

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### How has it performed?

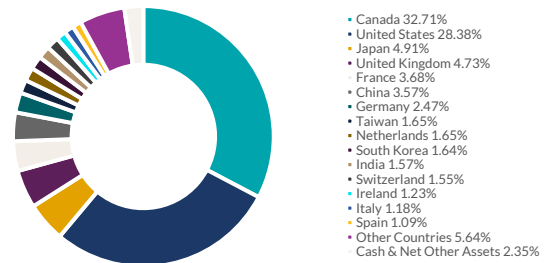
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	3.10%
6 months	7.58%
1 year	10.87%
2 years	3.10%
3 years	2.65%
5 years	5.91%
10 years	5.77%

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

<b>Portfolio Manager:</b>	Fidelity Investments Canada ULC
<b>Date of Inception of Underlying Fund:</b>	November 3, 2005
<b>Asset Class:</b>	2035+ Target Date Portfolio
<b>Management Expense Ratio (MER):</b>	2.49%

### What is the investment objective?

Primary investments include other Fidelity funds and ETFs which generally invest in equity, fixed income and/or money market instruments. From inception to its target date in 2040 and for a period of approximately twenty years thereafter, an increasing proportion of the Fund's assets will gradually be invested in securities of fixed income and money market funds.

### Top 10 Investments

(as of December 31, 2023)

1. Fidelity Insights Investment Trust
2. Fidelity Canadian Disciplined Equity Fund
3. Fidelity Emerging Markets Fund
4. Fidelity International Equity Multi-Asset Base Fund
5. Fidelity International Equity Investment Trust
6. Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund
7. Fidelity True North Fund
8. Fidelity American Disciplined Equity Fund
9. Fidelity Canadian Bond Fund
10. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of Fidelity ClearPath 2040 Portfolio.

### How has it performed?

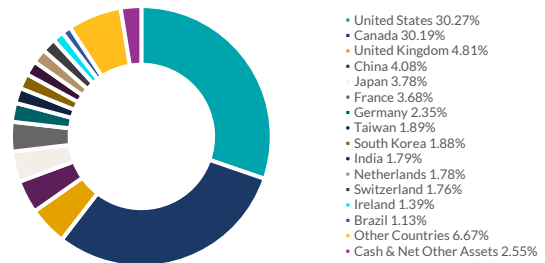
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	3.76%
6 months	8.56%
1 year	12.63%
2 years	4.55%
3 years	4.08%
5 years	7.34%
10 years	6.57%

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The fund or index being tracked may change at any time.

### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

## Quick Facts

<b>Portfolio Manager:</b>	Fidelity Investments Canada ULC
<b>Date of Inception of Underlying Fund:</b>	November 3, 2005
<b>Asset Class:</b>	2035+ Target Date Portfolio
<b>Management Expense Ratio (MER):</b>	2.46%

## What is the investment objective?

Primary investments include other Fidelity funds and ETFs which generally invest in equity, fixed income and/or money market instruments. From inception to its target date in 2045 and for a period of approximately twenty years thereafter, an increasing proportion of the Fund's assets will gradually be invested in securities of fixed income and money market funds.

## Top 10 Investments

(as of December 31, 2023)

1. Fidelity Insights Investment Trust
2. Fidelity Canadian Disciplined Equity Fund
3. Fidelity Emerging Markets Fund
4. Fidelity International Equity Multi-Asset Base Fund
5. Fidelity International Equity Investment Trust
6. Fidelity True North Fund
7. Fidelity American Disciplined Equity Fund
8. Fidelity International Disciplined Equity Fund
9. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund
10. Fidelity U.S. Dividend Investment Trust

## How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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## How has it performed?

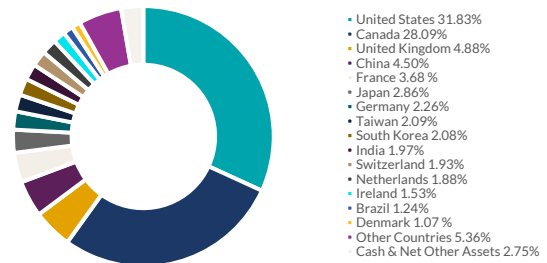
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	4.34%
6 months	9.48%
1 year	14.13%
2 years	5.61%
3 years	4.85%
5 years	7.86%
10 years	6.84%

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## Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	July 9, 2014
Asset Class:	2035+ Target Date Portfolio
Management Expense Ratio (MER):	2.49%

### What is the investment objective?

Primary investments include other Fidelity funds and ETFs which generally invest in equity, fixed income and/or money market instruments. From inception to its target date in 2050 and for a period of approximately twenty years thereafter, an increasing proportion of the Fund's assets will gradually be invested in securities of fixed income and money market funds.

### Top 10 Investments

(as of December 31, 2023)

1. Fidelity Insights Investment Trust
2. Fidelity Canadian Disciplined Equity Fund
3. Fidelity Emerging Markets Fund
4. Fidelity International Equity Multi-Asset Base Fund
5. Fidelity International Equity Investment Trust
6. Fidelity True North Fund
7. Fidelity American Disciplined Equity Fund
8. Fidelity International Disciplined Equity Fund
9. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund
10. Fidelity U.S. Dividend Investment Trust

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

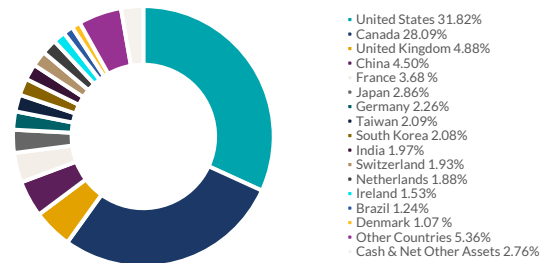
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	4.33%
6 months	9.47%
1 year	14.09%
2 years	5.59%
3 years	4.84%
5 years	7.85%
10 years	-

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

Portfolio Manager:	Fidelity Investments Canada ULC
Date of Inception of Underlying Fund:	July 9, 2014
Asset Class:	2035+ Target Date Portfolio
Management Expense Ratio (MER):	2.51%

### What is the investment objective?

Primary investments include other Fidelity funds and ETFs which generally invest in equity, fixed income and/or money market instruments. From inception to its target date in 2055 and for a period of approximately twenty years thereafter, an increasing proportion of the Fund's assets will gradually be invested in securities of fixed income and money market funds.

### Top 10 Investments

(as of December 31, 2023)

1. Fidelity Insights Investment Trust
2. Fidelity Canadian Disciplined Equity Fund
3. Fidelity Emerging Markets Fund
4. Fidelity International Equity Multi-Asset Base Fund
5. Fidelity International Equity Investment Trust
6. Fidelity True North Fund
7. Fidelity American Disciplined Equity Fund
8. Fidelity International Disciplined Equity Fund
9. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund
10. Fidelity U.S. Dividend Investment Trust

### How risky is it?

Low	Low to medium	Medium	Medium to high	High
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### How has it performed?

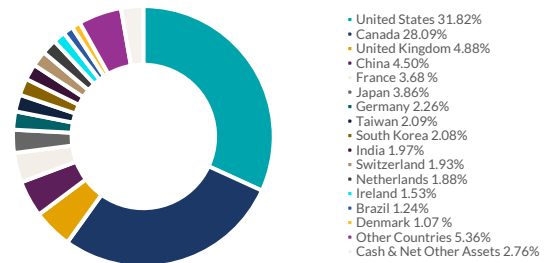
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	4.33%
6 months	9.46%
1 year	14.08%
2 years	5.57%
3 years	4.82%
5 years	7.83%
10 years	-

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

Past performance does not guarantee future results. Investment results will vary. The fund or index being tracked may change at any time.

### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.

### Quick Facts

<b>Portfolio Manager:</b>	Fidelity Investments Canada ULC
<b>Date of Inception of Underlying Fund:</b>	May 15, 2018
<b>Asset Class:</b>	2035+ Target Date Portfolio
<b>Management Expense Ratio (MER):</b>	2.53%

### What is the investment objective?

Primary investments include other Fidelity funds and ETFs which generally invest in equity, fixed income and/or money market instruments. From inception to its target date in 2060 and for a period of approximately twenty years thereafter, an increasing proportion of the Fund's assets will gradually be invested in securities of fixed income and money market funds.

### Top 10 Investments

(as of December 31, 2023)

1. Fidelity Insights Investment Trust
2. Fidelity Canadian Disciplined Equity Fund
3. Fidelity Emerging Markets Fund
4. Fidelity International Equity Multi-Asset Base Fund
5. Fidelity International Equity Investment Trust
6. Fidelity True North Fund
7. Fidelity American Disciplined Equity Fund
8. Fidelity International Disciplined Equity Fund
9. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund
10. Fidelity U.S. Dividend Investment Trust

### How risky is it?

Low	Low to medium	<b>Medium</b>	Medium to high	High
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This is a Linked Interest Option. It is not a Mutual fund or Index. You are not acquiring an interest in any investments tracked by this designated index or purchasing any units or legal interest in any security. You are placing funds on deposit, earning interest with the general funds of Equitable Life. Interest is based on the performance of Fidelity ClearPath 2060 Portfolio.

### How has it performed?

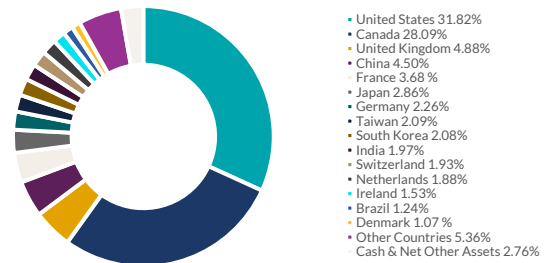
Compound returns of underlying fund (In Canadian dollars as of December 31, 2023)	
1 month	4.33%
6 months	9.45%
1 year	14.05%
2 years	5.55%
3 years	4.79%
5 years	7.82%
10 years	-

For current month returns, visit [www.equitable.ca](http://www.equitable.ca). Universal Life Rates & Performance can be found under Our Products / Universal Life / Resources.

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### Investment Segmentation

(as of December 31, 2023)



\* Estimated MER. MER is based on figures as of December 31, 2023 and is unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales non-income tax for the fund and for the underlying fund.



## **Notes:**

Values under 1 year reflect the actual percentage change for the period in question. All values shown for reporting periods of 1 year or greater reflect average annual compound rates of return.

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We believe the world is better when we work together to build an Equitable life for all.



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2055 (2024/04/12)