



Insurance | Investments | Group Benefits

# Equitable Generations™ Universal Life Insurance



Product Summary	
Plan summary	Equitable Generations universal life insurance combines low-cost life insurance with competitive savings, investment opportunities and optional features to meet varying client needs
Target market	<ul style="list-style-type: none"> <li>Families seeking immediate protection with the intention of establishing an estate</li> <li>Pre-retirees seeking tax-advantaged growth to accumulate funds to supplement regular or early retirement</li> <li>Retirees seeking to protect and preserve an established estate</li> <li>Business owners seeking insurance protection for business partners (key-person protection)</li> </ul>
Cost of insurance options	<ul style="list-style-type: none"> <li>YRT</li> <li>Level</li> </ul>
Death benefit options	<ul style="list-style-type: none"> <li>Account Value Protector (sum insured + fund value) – available for both YRT and Level cost of insurance options.</li> <li>Level Protector (level sum insured) – available only for YRT cost of insurance option.</li> </ul>
Bonuses	<ul style="list-style-type: none"> <li>Guaranteed annual investment bonus of 0.75% of the account value beginning in 1<sup>st</sup> year</li> </ul>
Availability	<ul style="list-style-type: none"> <li>Single life</li> <li>Joint first-to-die (2 lives)</li> <li>Joint last-to-die (2 lives)</li> </ul>
Issue ages	<ul style="list-style-type: none"> <li>YRT: Children age 0-15. Adults/joint life age 16-80.</li> <li>Level: Adults/joint life age 16-80.</li> </ul>
Minimum sum insured	\$25,000

Product Summary		
Rate bands	YRT cost of insurance option <ul style="list-style-type: none"> <li>• Band 1: \$25,000-\$49,999</li> <li>• Band 2: \$50,000-\$99,999</li> <li>• Band 3: \$100,000-\$249,999</li> <li>• Band 4: \$250,000-\$499,999</li> <li>• Band 5: \$500,000+</li> </ul>	Level cost of insurance option <ul style="list-style-type: none"> <li>• Band 1: \$25,000-\$99,999</li> <li>• Band 2: \$100,000-\$249,999</li> <li>• Band 3: \$250,000-\$499,999</li> <li>• Band 4: \$500,000-\$999,999</li> <li>• Band 5: \$1,000,000-\$4,999,999</li> <li>• Band 6: \$5,000,000+</li> </ul>
Admin/policy fees	\$0 per month	
Premium tax	Varies by province and territory	
Surrender charges	Applies for 9 years	
Investment options	<ul style="list-style-type: none"> <li>• Daily interest account</li> <li>• Guaranteed deposit accounts (1, 5, 10 year)</li> <li>• Linked interest options               <ul style="list-style-type: none"> <li>- 3 Index Options</li> <li>- 3 ESG Index Options</li> <li>- 14 Managed Fund Options</li> <li>- 8 Portfolio Options</li> <li>- 6 Target Date Options</li> </ul> </li> </ul>	
Optional riders	<ul style="list-style-type: none"> <li>• Additional accidental death benefit</li> <li>• Children's protection rider</li> <li>• EquiLiving® critical illness insurance</li> <li>• Flexible guaranteed insurability option (children's plans only)</li> <li>• Term life insurance (on the life insured under a single life plan only)</li> <li>• Waiver of monthly charges</li> </ul>	
Built-in features - KIND®	<ul style="list-style-type: none"> <li>• Compassionate Advance (non-contractual)</li> <li>• Bereavement Counselling benefit</li> <li>• Snap Advance (non-contractual)</li> <li>• Living Benefit</li> </ul>	
Available features	<ul style="list-style-type: none"> <li>• Special Options provision (Joint First-to-die)</li> <li>• Special Options provision (Joint Last-to-die)</li> </ul>	
EZcomplete® online application	<ul style="list-style-type: none"> <li>• Use it for in-person or non-face-to-face meetings</li> <li>• EZcomplete easily guides you through only the required sections of the application</li> <li>• It includes functionality that allows clients to sign the application using their own electronic device</li> <li>• Login to EquiNet® and click on the EZcomplete icon in the menu bar</li> </ul>	