

Equitable Generations™ Universal Life Insurance

Product Summary

Plan summary	Equitable Generations universal life insurance combines low-cost life insurance with competitive savings, investment opportunities and optional features to meet varying client needs		
Target market	<ul style="list-style-type: none"> • Families seeking immediate protection with the intention of establishing an estate • Pre-retirees seeking tax-advantaged growth to accumulate funds to supplement regular or early retirement • Retirees seeking to protect and preserve an established estate • Business owners seeking insurance protection for business partners (key-person protection) 		
Cost of insurance options	<ul style="list-style-type: none"> • YRT 		
Death benefit options	<ul style="list-style-type: none"> • Account value protector (sum insured + fund value) • Level protector (level sum insured) 		
Bonuses	<ul style="list-style-type: none"> • Guaranteed annual investment bonus of 0.75% of the account value beginning in 1st year 		
Availability	<ul style="list-style-type: none"> • Single life • Joint first-to-die (2 lives) • Joint last-to-die (2 lives) 		
Issue ages	Children: 0 – 15 Adults: 16 – 80		
Minimum sum insured	Children: \$25,000 Adults: \$25,000	Joint first-to-die: \$25,000 Joint last-to-die: \$25,000	
Rate bands	\$25,000 – \$49,999 \$50,000 – \$99,999	\$100,000 – \$249,999 \$250,000 – \$499,999	\$500,000 +
Admin/policy fees	Children: \$0 per month Adults: \$0 per month		

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Product Summary (continued)

Premium tax Varies by province and territory

Surrender charges Applies for 9 years

Investment options

- Daily interest account
- Guaranteed deposit accounts (1, 5, 10 year)
- Linked interest options
 - 3 Index Options
 - 3 ESG Index Options
 - 14 Managed Fund Options
 - 8 Portfolio Options
 - 6 Target Date Options

Optional riders

- Additional accidental death benefit
- Children's protection rider
- EquiLiving® critical illness insurance
- Flexible guaranteed insurability option (children's plans only)
- Term life insurance (on the life insured under a single life plan only)
- Waiver of monthly charges

Built-in features – KIND™

- Compassionate Advance (non-contractual)
- Bereavement Counselling benefit
- Snap Advance (non-contractual)
- Living Benefit

Available features

- Special Options provision (Joint First-to-die)
- Special Options provision (Joint Last-to-die)

EZcomplete® online application

- Use it for in-person or non-face-to-face meetings
- EZcomplete easily guides you through only the required sections of the application
- It includes functionality that allows clients to sign the application using their own electronic device
- Login to EquiNet® and click on the EZcomplete icon in the menu bar

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