

Equitable Generations™ universal life Canadian Equity Index (ESG)

(Tracking the S&P/TSX Composite ESG Total Return Index)

A Linked Interest Option (LIO) based on the movement of the S&P/TSX Composite ESG Index¹, which integrates environmental, social and governance considerations.

Environmental, Social, and Governance (ESG) Investing focuses on investing in companies that meet certain criteria across one or more of its three tenets.

Environmental: how a company manages or reduces greenhouse gas emissions, energy efficiency and waste management



Social: how a company treats people, based on its human rights record, adherence to labour standards and employee relations practices



Governance: how a corporation polices itself through board diversity, executive compensation and policies & controls on bribery and corruption



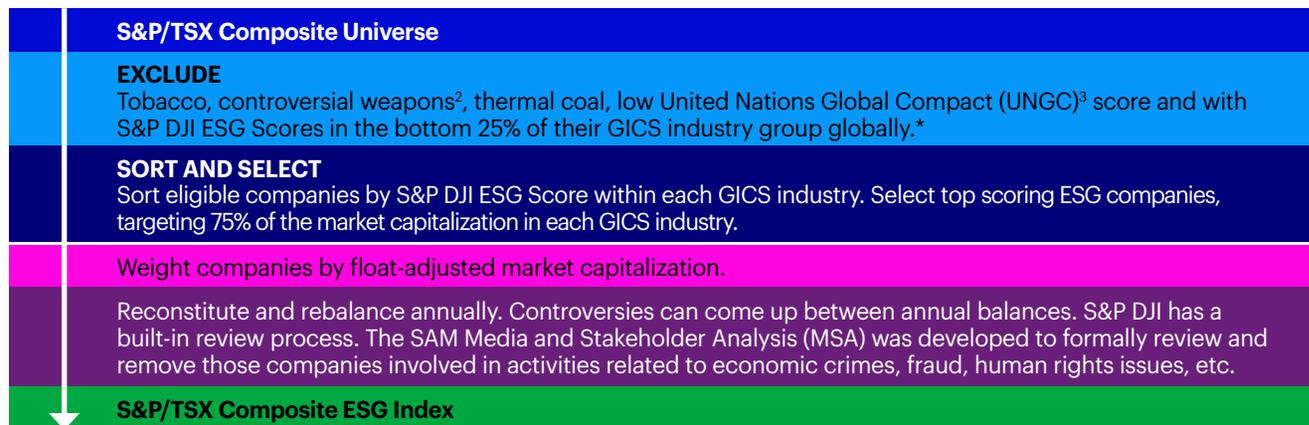
A tested methodology to integrate ESG criteria into a Canadian core holding

Many investors seek funds that are aligned with their investment objectives and their values. The S&P/TSX Composite ESG Index was designed with both of these needs in mind.

The methodology of the S&P/TSX Composite was constructed with two objectives:

1 To provide a similar risk/return profile to the S&P/TSX Composite Index

2 To avoid companies that are not managing their business in line with their peers as it pertains to ESG principles, while including companies that are



1. Investors do not purchase an interest in the underlying fund, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada.
GICS: Global Industry Classification Standard.

2. Controversial weapons include cluster weapons, landmines, biological or chemical weapons, depleted uranium weapons, white phosphorus weapons, and nuclear weapons.

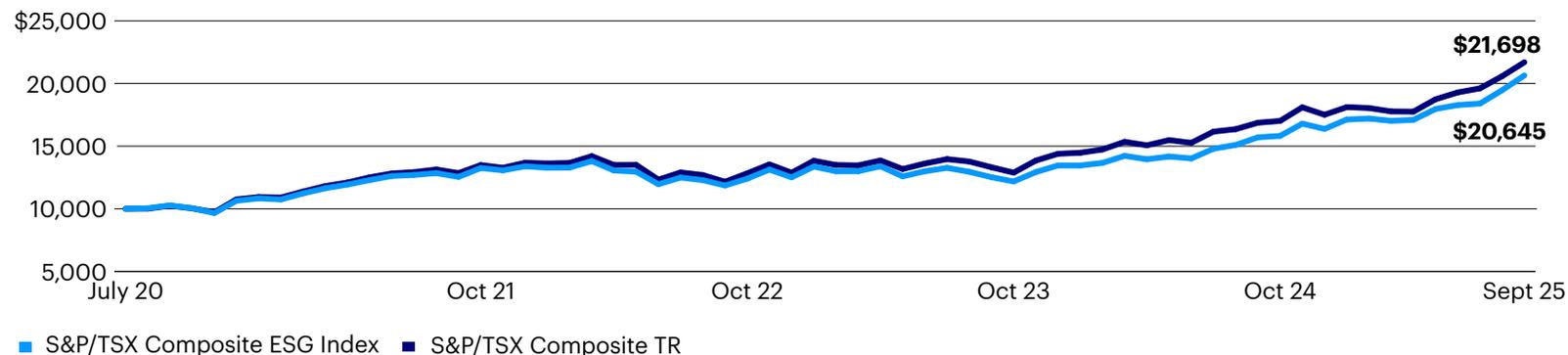
3. Source: The United Nations Global Compact is a strategic initiative that supports global companies that are committed to responsible business practices in the areas of human rights, labor, the environment, and corruption.

* Source: S&P Global January 2020. S&P Global ESG Scores give financial institutions the transparency and flexibility to drill down into three underlying Environmental, Social and Governance & Economic Dimension Scores, with an average of 23 Criteria Scores. Core ESG Indices, from a pioneer of ESG Indexing.

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S&P/TSX ESG Index Performance vs S&P/TSX – Chart shows performance for S&P/TSX ESG (CAD) Index beginning July 27, 2020*
Returns in CAD



2.03%⁴
Tracking error to the S&P/TSX Composite ESG Index

0.99%
The 5-year correlation S&P/TSX Composite ESG Index using performance from S&P/TSX Composite ESG since inception July 27, 2020.*

4. Source: Morningstar Direct LLC. Cumulative tracking error compared to the S&P/TSX Composite ESG Index over the period 06/27/2020 to 09/30/2025.

* Source: Morningstar Direct, LLC. Data current as of September 30, 2025. Chart and correlation are provided for illustrative purposes. S&P/TSX ESG Index (CAD) launched in July 27, 2020. Past performance is no guarantee of future results. You cannot directly invest in an index but rather indirectly via an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada.

Fund Name	Category	NL	NL-CB	NL_CB5	MER ⁵
Equitable Life S&P/TSX Composite ESG Index Fund	Index Funds	764	3064	5064	2.36%

5. Management expense ratio as of September 30, 2025.

All fund codes begin with the prefix "ELC".

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Index performance:

Index performance charts are for illustrative purposes only. Certain indices are calculated by the relevant index provider in accordance with their methodology in USD, CAD and/or CAD hedged basis, and the calculated returns may be very different, depending on the extent of currency fluctuations during the relevant period. Performance for the Indexes does not reflect fees and expenses that might be applicable to a fund. Index performance is not indicative of fund performance, nor is it an indication of how a fund could or will perform. An investment cannot be made directly into an Index. Past performance is not a guarantee of future results.

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The linked interest options available with your universal life insurance policy offer exposure to both equity and fixed income markets. While linked interest options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike the daily interest account or the guaranteed deposit accounts where there are guarantees with respect to the credited interest rates, investments in the linked interest options are NOT GUARANTEED and past performance may not be repeated. It is possible to receive negative interest, which will result in a decrease to your account value. You should ensure that there are always sufficient funds to cover the monthly charges, including cost of insurance, administration and any riders and benefits. Linked interest options are NOT mutual funds, segregated funds, or indices; you are NOT investing in or acquiring units in an investment fund or other security. You are placing funds on deposit, earning interest, with the general funds of Equitable Life. Past performance does not guarantee future results. You may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked interest option administration fees will apply.

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