



Daily/Guaranteed Interest Account

The Daily Interest Account and Guaranteed Interest Account offer a safe and stable investment. These low-risk investment options provide competitive interest rates and protection from market volatility.

Daily Interest Account (DIA)

The DIA offers clients a short-term savings solution. It is also ideal for emergency savings. Clients who have not yet defined their goals may find DIAs ideal since money may be withdrawn at any time.

Guaranteed Interest Account (GIA)

For clients with a low-risk tolerance or who are looking to diversify their portfolio to include guaranteed holdings, a GIA might be the solution. Clients choose a 1- to 15-year¹ term and receive a competitive guaranteed interest rate.

Compound interest or simple interest² payout options are available. The simple interest option pays interest on a monthly or annual basis.

Clients can withdraw money prior to the maturity date of the term but a market value adjustment applies.

How a GIA compares to a Guaranteed Investment Certificate (GIC) offered at a bank.

Both GIAs and GICs lock in a set interest rate for a specific period of time, but GIAs provide additional features and benefits.

Features	Equitable GIA	Bank GIC
Guaranteed interest rate	Yes	Yes
Cashable	Yes	Not always
No fees at death	Yes	Not always
Estate planning	Yes	No
Pension income tax credit	Yes	No
Potential creditor protection	Yes	No
Safe and secure	Yes ³	Limited to \$100,000 ⁴



Benefits of Investing

Savings stability

GIA and DIA deposits are guaranteed and offer clients a low-risk investment option.

Competitive interest rates

Clients with large deposits can access further enhanced rates.⁵ For upcoming maturities or transfers, the current interest rate can be locked-in for up to 45 days.

Access to money

Clients can withdraw from a DIA at any time. A GIA is held until the maturity date but can be redeemed early. Early redemption is subject to a market value adjustment.

Creditor protection

Creditor protection may be available and goes to the contract owner in the event of a bankruptcy or lawsuit. Creditor protection is not guaranteed and is dependent on several factors including, the designation of the annuitant's spouse, child, parent, or grandchild as beneficiary.⁶

Estate planning

At death, proceeds from a DIA and GIA go directly to the named beneficiaries. This means bypassing the estate. This allows the proceeds to avoid possible probate, legal and executor fees.

Pension Income Tax Credit

The interest income from a DIA and GIA qualifies for the Pension Income Tax Credit. This means a client 65 years or older may claim the first \$2,000 of interest on a non-registered account as eligible pension income.

Safe and secure

Equitable is a member of Assuris. Assuris is the not-for-profit organization that protect Canadian contractholders in the event their insurance company fails. Assuris guarantees clients will retain up to \$100,000 or 90% of your accumulated value, whichever is higher. Details about Assuris' protection are available at www.assuris.ca or by calling the Assuris Information Centre at 1 866 878 1225.

Speak to your advisor to discuss the benefits of an Equitable Daily Interest Account or Guaranteed Interest Account.

¹ Terms may be limited at age 90.

² The simple interest option is available for non-registered, Tax-Free Savings Accounts and Registered Retirement Income Funds, and Life Income Funds.

³ Details about Assuris' protection are available at www.assuris.ca or by calling the Assuris Information Centre at 1 866 878 1225.

⁴ For details visit <https://www.cdic.ca/about-us/>

⁵ Interest rate bands are set by deposit size as follows: Band 1: <\$200,000; Band 2: \$200,000 to \$499,999; Band 3: \$500,000 to \$999,999. Deposits ≥\$1,000,000 must submit the [Custom Quote - DIA/GIA](#) form to obtain approval and a custom interest rate before submitting the deposit.

⁶ In Quebec, you may receive protection from creditors if a family member who is an ascendant or descendant of the policyowner is named as the beneficiary.

This information does not constitute legal, tax or other professional advice. Clients are advised to speak with their advisor before making any investment decisions.

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