



# 2024 Segregated Funds

**Semi-Annual Report**

Savings and Retirement

June 30, 2024



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## Accumulative Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
24,530	MFS Canadian Fixed Income Fund	1,360,692	1,189,610	100.00
	Accounts payable	(12)	(12)	(0.00)
	<b>Net assets</b>	<b>1,360,680</b>	<b>1,189,598</b>	<b>100.00</b>

The Accumulative Income Fund is 100% invested in the MFS Canadian Fixed Income Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
185,035,000	Government of Canada 4.00%, Mar-01-2029	189,194,690	191,302,296
120,330,000	Government of Canada 3.00%, Jun-01-2034	114,738,370	115,582,863
107,355,000	Government of Canada 1.00%, Sep-01-2026	99,399,590	101,434,932
69,002,000	Province of Ontario 2.65%, Dec-02-2050	68,627,480	50,752,332
50,460,000	Province of Alberta 2.05%, Jun-01-2030	45,816,410	45,706,180
72,995,000	Province of Ontario 1.90%, Dec-02-2051	59,047,700	44,936,851
45,355,000	Province of British Columbia 3.55%, Jun-18-2033	43,607,270	43,312,253
44,735,000	Province of Quebec 1.90%, Sep-01-2030	46,983,020	40,140,667
31,960,000	Province of Alberta 2.90%, Sep-20-2029	32,044,500	30,820,206
33,450,000	Province of Ontario 3.50%, Jun-02-2043	34,824,330	29,696,349
26,035,000	Province of Manitoba 4.05%, Sep-05-2045	28,479,500	24,651,322
21,535,000	Province of British Columbia 4.70%, Jun-18-2037	27,749,280	22,299,695
22,865,000	The Bank of Nova Scotia 2.95%, Mar-08-2027	21,208,150	22,158,672
21,155,000	Hyundai Capital Canada Inc. 2.01%, May-12-2026	21,216,720	20,164,486
24,890,000	Province of Quebec 3.10%, Dec-01-2051	28,197,440	19,975,245
19,930,000	Province of Ontario 3.75%, Dec-02-2053	17,449,750	18,099,256
18,445,000	Province of New Brunswick 2.60%, Aug-14-2026	18,059,750	18,088,590
18,370,000	Province of Ontario 3.75%, Jun-02-2032	18,551,760	18,032,016
17,050,000	Province of Alberta 4.50%, Dec-01-2040	19,646,860	17,281,514
20,890,000	Province of Ontario 2.90%, Jun-02-2049	21,365,330	16,260,939
15,790,000	National Bank of Canada 5.22%, Jun-14-2028	15,790,700	16,180,236
16,005,000	Province of Alberta 4.15%, Jun-01-2033	16,279,410	16,059,603
15,000,000	Royal Bank of Canada 4.64%, Jan-17-2028	14,887,800	15,387,443
17,805,000	The Toronto-Dominion Bank Floating Rate, Oct-31-2081	17,817,970	14,891,746
16,675,000	Government of Canada 2.75%, Dec-01-2055	14,830,230	14,639,551

## Accumulative Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 1,189,610	\$ 1,238,781
Cash and cash equivalents	-	(13)
	<u>1,189,610</u>	<u>1,238,768</u>
<b>Liabilities</b>		
Accounts payable	12	13
	<u>12</u>	<u>13</u>
Net assets attributable to contractholders	<u>\$ 1,189,598</u>	<u>\$ 1,238,755</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 46.82	\$ 45.02

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 20,635	\$ 21,005
Net realized and unrealized gain (loss)	(21,996)	13,729
	<u>(1,361)</u>	<u>34,734</u>
<b>Expenses</b>		
Management fees (note 5)	2,175	2,293
Insurance fees, HST and other expenses	-	115
	<u>2,175</u>	<u>2,408</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ (3,536)</u>	<u>\$ 32,326</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ (0.13)	\$ 1.14

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 1,259,447	\$ 1,268,460
Contractholders' contributions	36,784	33,828
Contractholders' withdrawals	(103,097)	(95,859)
Net increase (decrease) from contractholders' transactions	<u>(66,313)</u>	<u>(62,031)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>(3,536)</u>	<u>32,326</u>
Net assets attributable to contractholders - end of period	<u>\$ 1,189,598</u>	<u>\$ 1,238,755</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 10,382	\$ 10,534
Operating expenses paid	(2,173)	(2,407)
Proceeds from sale of investments	76,664	84,280
Purchase of investments	(17,693)	(30,375)
Contractholders' contributions	36,784	33,828
Contractholders' withdrawals	(103,097)	(95,859)
Cash provided by (used in) operating activities	<u>867</u>	<u>1</u>
Increase (decrease) in cash and cash equivalents during the period	<u>867</u>	<u>1</u>
Cash and cash equivalents - beginning of period	(867)	(14)
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ (13)</u>

## Accumulative Income Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	November 1969	4.0%	-2.0%	-0.1%	1.8%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$46.82		\$45.02	\$43.71	\$49.68	\$50.66
Number of units outstanding (Initial series) <sup>1</sup>	25,410		27,518	38,356	44,049	49,468
Management expense ratio (Initial series) <sup>2</sup>	0.37%	0.97%	0.39%	0.40%	0.40%	0.40%
Net assets (000s) <sup>1</sup>	\$1,190		\$1,239	\$1,677	\$2,188	\$2,506
Portfolio turnover rate <sup>2</sup> (note 6)	2.30%		3.21%	2.00%	4.33%	1.77%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Active Canadian Bond Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	Accrued investment income	437,122	437,122	0.49
	Cash and cash equivalents	302,513	302,513	0.34
	Accounts payable	(3,019)	(3,019)	(0.00)
		<b>736,616</b>	<b>736,616</b>	<b>0.83</b>
3,440,000	Canada Housing Trust 3.95%, Jun-15-2028	3,430,979	3,464,861	3.89
3,745,000	Government of Canada 1.25%, Jun-01-2030	3,348,564	3,305,279	3.71
3,420,000	Government of Canada 2.00%, Jun-01-2032	3,039,960	3,066,285	3.44
3,150,000	Government of Canada 2.75%, Dec-01-2055	2,802,452	2,758,379	3.10
2,220,000	Province of Quebec 6.25%, Jun-01-2032	2,673,143	2,538,010	2.85
2,625,000	Canada Housing Trust 2.65%, Dec-15-2028	2,421,434	2,510,711	2.82
2,634,000	Government of Canada 2.75%, Dec-01-2048	2,840,286	2,340,612	2.63
2,100,000	Province of Ontario 3.65%, Jun-02-2033	1,986,285	2,022,507	2.27
2,670,000	Province of Ontario 2.65%, Dec-02-2050	2,536,299	1,960,191	2.20
2,000,000	Province of Ontario 3.75%, Jun-02-2032	2,012,498	1,957,631	2.20
2,000,000	Government of Canada 3.00%, Jun-01-2034	1,922,200	1,916,187	2.15
2,400,000	Province of Ontario 2.80%, Jun-02-2048	2,339,380	1,838,364	2.06
1,590,000	Government of Canada 2.75%, Sep-01-2027	1,552,995	1,548,370	1.74
1,550,000	Province of Ontario 2.70%, Jun-02-2029	1,431,339	1,472,560	1.65
1,400,000	Canada Housing Trust 3.60%, Dec-15-2027	1,403,118	1,391,160	1.56
1,350,000	Province of Ontario 4.65%, Jun-02-2041	1,520,215	1,389,676	1.56
1,685,000	Government of Canada 2.00%, Dec-01-2051	1,170,043	1,260,133	1.42
1,100,000	Canada Housing Trust 2.35%, Jun-15-2027	1,029,514	1,054,918	1.18
1,000,000	Brookfield Infrastructure Financial ULC 5.62%, Nov-14-2027	1,031,130	1,028,113	1.15
1,000,000	Coastal GasLink Pipeline LP 4.91%, Jun-30-2031	999,970	1,011,910	1.14
1,000,000	Canadian National Railway Co. 4.60%, May-02-2029	998,500	1,011,674	1.14
1,000,000	VW Credit Canada Inc. 5.80%, Nov-17-2025	999,560	1,011,273	1.14
1,000,000	Wells Fargo & Co. 5.08%, Apr-26-2028	1,000,000	1,010,442	1.13
1,000,000	Fédération des Caisses Desjardins du Québec 5.28%, May-15-2034	1,000,000	1,010,030	1.13
1,295,000	Province of Ontario 2.90%, Jun-02-2049	1,395,744	1,005,058	1.13
1,000,000	Fédération des Caisses Desjardins du Québec 5.04%, Aug-23-2032	1,002,080	1,002,102	1.13
1,000,000	The Toronto-Dominion Bank 4.21%, Jun-01-2027	1,000,000	990,538	1.11
1,050,000	Government of Canada 2.75%, Jun-01-2033	978,826	989,598	1.11
1,000,000	Teranet Holdings LP 3.54%, Jun-11-2025	1,000,000	983,481	1.10
1,000,000	Royal Bank of Canada 3.37%, Sep-29-2025	1,000,000	982,264	1.10
1,000,000	Bank of Montreal 3.65%, Apr-01-2027	1,000,000	977,001	1.10
920,000	Province of Saskatchewan 2.20%, Jun-02-2030	955,484	838,396	0.94
850,000	Canadian Imperial Bank of Commerce 4.20%, Apr-07-2032	830,790	833,940	0.94
845,000	Government of Canada 0.25%, Mar-01-2026	764,571	794,502	0.89
750,000	Province of Saskatchewan 4.75%, Jun-01-2040	1,021,545	778,460	0.87
900,000	Province of Quebec 3.50%, Dec-01-2048	1,006,606	778,125	0.87
750,000	TELUS Corp. 3.75%, Jan-17-2025	806,339	744,842	0.84
750,000	Canada Housing Trust 1.95%, Dec-15-2025	712,260	726,289	0.82
630,000	Province of Quebec 5.75%, Dec-01-2036	730,412	715,241	0.80
800,000	Province of Ontario 3.50%, Jun-02-2043	835,725	708,008	0.80
750,000	Morgan Stanley 1.78%, Aug-04-2027	750,000	705,859	0.79
675,000	Province of Ontario 4.70%, Jun-02-2037	822,872	699,815	0.79
900,000	Province of Quebec 2.85%, Dec-01-2053	671,422	677,321	0.76
750,000	Sun Life Financial Inc. 3.15%, Nov-18-2036	750,000	665,880	0.75
700,000	Sun Life Financial Inc. 2.58%, May-10-2032	674,739	660,624	0.74
650,000	Government of Canada 4.50%, Feb-01-2026	653,770	653,721	0.73
650,000	Province of British Columbia 4.15%, Jun-18-2034	640,419	646,288	0.73

## Active Canadian Bond Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
600,000	Province of New Brunswick 4.55%, Mar-26-2037	745,604	608,044	0.68
600,000	Rogers Communications Inc. 3.65%, Mar-31-2027	581,910	583,782	0.66
650,000	Province of Quebec 1.90%, Sep-01-2030	573,385	579,150	0.65
570,000	Province of Manitoba 4.65%, Mar-05-2040	723,444	578,642	0.65
500,000	Enbridge Gas 7.60%, Oct-29-2026	533,160	529,352	0.59
500,000	Province of Ontario 4.60%, Dec-02-2055	499,815	523,879	0.59
500,000	Hydro One Inc. 5.36%, May-20-2036	652,730	523,597	0.59
500,000	Canadian Tire Corp Ltd 5.37%, Sep-16-2030	500,000	512,629	0.58
500,000	Cards li Trust 4.33%, May-15-2025	500,000	497,273	0.56
500,000	Bell Canada 2.75%, Jan-29-2025	520,410	493,571	0.55
500,000	PSP Capital Inc. 3.00%, Nov-05-2025	500,783	491,357	0.55
500,000	Keyera Corp. 3.96%, May-29-2030	500,000	476,989	0.54
500,000	Omers Realty Corp. 3.63%, Jun-05-2030	564,714	475,277	0.53
500,000	Hyundai Capital Canada Inc. 2.01%, May-12-2026	500,000	475,225	0.53
500,000	Wells Fargo & Co. 2.49%, Feb-18-2027	500,000	473,836	0.53
500,000	Bank of America Corp. 1.99%, Sep-15-2027	499,980	471,471	0.53
500,000	OMERS Finance Trust 2.60%, May-14-2029	499,475	469,162	0.53
500,000	Bank of America Corp. 2.60%, Apr-04-2029	500,000	465,830	0.52
500,000	Bruce Power LP 2.68%, Dec-21-2028	499,815	462,517	0.52
400,000	Government of Canada 5.00%, Jun-01-2037	582,541	461,177	0.52
500,000	Stantec Inc. 2.05%, Oct-08-2027	500,000	460,669	0.52
500,000	WSP Global Inc. 2.41%, Apr-19-2028	500,000	460,409	0.52
500,000	The Goldman Sachs Group Inc. 2.01%, Feb-28-2029	500,000	456,234	0.51
500,000	AltaGas Ltd. 2.08%, May-30-2028	500,000	452,309	0.51
500,000	Bell Canada 3.00%, Mar-17-2031	499,570	448,699	0.50
500,000	National Grid Electricity Transmission PLC 2.30%, Jun-22-2029	500,000	447,980	0.50
500,000	Enbridge Inc. 5.00%, Jan-19-2082	464,630	447,340	0.50
440,000	Regional Municipality of York 4.00%, May-31-2032	502,260	436,264	0.49
500,000	Algonquin Power Co. 2.85%, Jul-15-2031	501,195	436,093	0.49
400,000	Province of Quebec 5.00%, Dec-01-2041	423,636	427,634	0.48
400,000	Government of Canada 4.00%, Jun-01-2041	508,931	425,995	0.48
500,000	Calgary Airport Authority 3.34%, Oct-07-2038	500,000	420,649	0.47
440,000	Province of Manitoba 4.10%, Mar-05-2041	564,608	417,855	0.47
500,000	Great-West Lifeco 3.60%, Dec-31-2081	445,000	416,334	0.47
500,000	Trillium Health Partners 3.70%, Dec-20-2058	500,000	410,250	0.46
480,000	Province of Newfoundland 3.70%, Oct-17-2048	526,786	410,201	0.46
400,000	Royal Bank of Canada 1.94%, May-01-2025	409,547	390,470	0.44
400,000	Gibson Energy Inc. 2.45%, Jul-14-2025	399,216	389,918	0.44
355,000	Province of British Columbia 4.95%, Jun-18-2040	481,834	376,549	0.42
500,000	Cu Inc. 3.17%, Sep-05-2051	389,240	373,679	0.42
340,000	407 International Inc. 5.96%, Dec-03-2035	468,238	373,546	0.42
400,000	Pembina Pipeline Corp. 3.31%, Feb-01-2030	394,900	371,550	0.42
500,000	Enbridge Gas 3.20%, Sep-15-2051	499,425	369,743	0.42
330,000	Power Financial Corp. 6.90%, Mar-11-2033	437,402	369,442	0.41
400,000	Enbridge Inc. 2.99%, Oct-03-2029	411,040	369,405	0.41
500,000	Liberty Utilities Canada LP 3.32%, Feb-14-2050	500,000	363,057	0.41
355,000	Government of Canada 3.25%, Oct-01-2025	345,860	349,696	0.39

## Active Canadian Bond Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
325,000	Province of Alberta 4.50%, Dec-01-2040	399,058	328,214	0.37
400,000	Province of Manitoba 3.20%, Mar-05-2050	449,428	321,189	0.36
300,000	Sienna Senior Living Inc. 3.11%, Nov-04-2024	300,000	297,255	0.33
300,000	Vancouver Airport Fuel Facilities Corp. 2.17%, Jun-23-2025	300,000	292,382	0.33
400,000	Ontario Power Generation Inc. 2.95%, Feb-21-2051	399,996	277,661	0.31
350,000	Province of Ontario 2.90%, Dec-02-2046	312,492	275,556	0.31
295,093	Alberta Powerline LP 4.07%, Mar-01-2054	295,093	257,930	0.29
300,000	Province of Ontario 1.35%, Dec-02-2030	246,300	256,658	0.29
250,000	Bruce Power LP 4.00%, Jun-21-2030	249,825	241,571	0.27
250,000	Choice Properties REIT 2.98%, Mar-04-2030	250,000	226,853	0.25
200,000	Province of Prince Edward Island 5.60%, Feb-21-2034	254,290	218,901	0.25
232,000	Government of Canada 1.00%, Sep-01-2026	215,760	218,438	0.25
200,000	Ford Credit Canada Ltd. 4.46%, Nov-13-2024	200,000	199,317	0.22
250,000	Nova Scotia Power Inc. 3.57%, Apr-05-2049	272,840	190,394	0.21
200,000	Sienna Senior Living Inc. 2.82%, Mar-31-2027	199,908	187,245	0.21
200,000	Aviva PLC 4.00%, Oct-02-2030	199,804	186,572	0.21
200,000	Province of Manitoba 3.40%, Sep-05-2048	226,814	167,129	0.19
200,000	Nova Scotia Power Inc. 3.31%, Apr-25-2050	200,000	143,946	0.16
200,000	Province of Newfoundland 2.65%, Oct-17-2050	197,084	139,056	0.16
100,000	Brookfield Infrastructure Financial ULC 3.41%, Oct-09-2029	100,000	93,585	0.11
100,000	Brookfield Infrastructure Financial ULC 2.86%, Sep-01-2032	100,000	84,874	0.10
50,000	Regional Municipality of York 3.75%, May-13-2043	57,841	44,224	0.05
	<b>Total bonds</b>	<b>94,571,079</b>	<b>88,310,305</b>	<b>99.17</b>
	<b>Net assets</b>	<b>95,307,695</b>	<b>89,046,921</b>	<b>100.00</b>



## Active Canadian Bond Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 88,310,305	\$ 82,999,500
Cash and cash equivalents	302,513	112,645
Accrued investment income	437,122	469,775
	<u>89,049,940</u>	<u>83,581,920</u>
<b>Liabilities</b>		
Accounts payable	3,019	2,891
	<u>3,019</u>	<u>2,891</u>
Net assets attributable to contractholders	<u>\$ 89,046,921</u>	<u>\$ 83,579,029</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 20.56	\$ 20.24
B series	\$ 18.60	\$ 18.43
Select series	\$ 10.85	\$ 10.64
Z series	\$ 9.57	\$ 9.20
Y series	\$ 10.46	\$ 10.14

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 1,470,366	\$ 1,363,539
Net realized and unrealized gain (loss)	(1,619,933)	821,824
	<u>(149,567)</u>	<u>2,185,363</u>
<b>Expenses</b>		
Management fees (note 5)	480,649	466,577
Insurance fees, HST and other expenses	64,110	63,792
	<u>544,759</u>	<u>530,369</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ (694,326)</u>	<u>\$ 1,654,994</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ (0.32)	\$ 0.30
B series	\$ (0.35)	\$ 0.23
Select series	\$ (0.13)	\$ 0.17
Z series	\$ (0.02)	\$ 0.24
Y series	\$ (0.06)	\$ 0.22

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 89,969,850	\$ 80,366,840
Contractholders' contributions	8,208,127	8,885,956
Contractholders' withdrawals	(8,436,730)	(7,328,761)
Net increase (decrease) from contractholders' transactions	<u>(228,603)</u>	<u>1,557,195</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>(694,326)</u>	<u>1,654,994</u>
Net assets attributable to contractholders - end of period	<u>\$ 89,046,921</u>	<u>\$ 83,579,029</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 1,519,046	\$ 1,397,718
Operating expenses paid	(544,815)	(530,310)
Proceeds from sale of investments	24,525,985	22,852,578
Purchase of investments	(25,596,453)	(25,349,884)
Contractholders' contributions	8,208,127	8,885,956
Contractholders' withdrawals	(8,436,730)	(7,328,761)
Cash provided by (used in) operating activities	<u>(324,840)</u>	<u>(72,703)</u>
Increase (decrease) in cash and cash equivalents during the period	<u>(324,840)</u>	<u>(72,703)</u>
Cash and cash equivalents - beginning of period	627,353	185,348
Cash and cash equivalents - end of period	<u>\$ 302,513</u>	<u>\$ 112,645</u>

## Active Canadian Bond Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	June 1992	1.6%	-3.9%	-2.0%	-0.3%	N/A
B series	September 2006	0.9%	-4.5%	-2.7%	-1.0%	N/A
Select series	September 2013	2.0%	-3.5%	-1.7%	0.1%	N/A
Z series	June 2021	4.1%	-1.6%	N/A	N/A	-1.4%
Y series	August 2022	3.2%	N/A	N/A	N/A	2.6%

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$20.56		\$20.24	\$20.02	\$23.14	\$23.98
Net asset value per unit (B series) <sup>1</sup>	\$18.60		\$18.43	\$18.36	\$21.33	\$22.27
Net asset value per unit (Select series) <sup>1</sup>	\$10.85		\$10.64	\$10.49	\$12.08	\$12.47
Net asset value per unit (Z series) <sup>1</sup>	\$9.57		\$9.20	\$8.87	\$10.04	N/A
Net asset value per unit (Y series) <sup>1</sup>	\$10.46		\$10.14	N/A	N/A	N/A
Number of units outstanding (Initial series) <sup>1</sup>	459,594		516,266	571,782	673,125	783,228
Number of units outstanding (B series) <sup>1</sup>	17,289		18,962	16,757	23,587	34,684
Number of units outstanding (Select series) <sup>1</sup>	3,387,861		3,142,885	2,810,804	3,240,223	2,288,384
Number of units outstanding (Z series) <sup>1</sup>	3,476,168		3,283,418	3,248,495	31,966	N/A
Number of units outstanding (Y series) <sup>1</sup>	883,111		901,847	N/A	N/A	N/A
Management expense ratio (Initial series) <sup>2</sup>	2.47%	2.48%	2.47%	2.47%	2.48%	2.48%
Management expense ratio (B series) <sup>2</sup>	3.13%	3.14%	3.16%	3.16%	3.13%	3.12%
Management expense ratio (Select series) <sup>2</sup>	2.12%	2.13%	2.13%	2.12%	2.12%	2.11%
Management expense ratio (Z series) <sup>2**</sup>	0.00%	0.01%	0.00%	0.00%	0.00%	N/A
Management expense ratio (Y series) <sup>2**</sup>	0.89%	0.90%	0.89%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$89,047		\$83,579	\$70,080	\$55,546	\$48,094
Portfolio turnover rate <sup>2</sup> (note 6)	27.87%		27.58%	35.64%	29.68%	59.82%

\* Represents the pro-forma management expense ratio as described in note 5.

\*\* This series is for interfund related party investments and is closed to policyholders as described in note 11.

For additional product or segregated fund information please refer to your contract and information folder.

## American Growth Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
577,743	MFS U.S. Equity Core Fund	9,720,398	12,799,093	100.01
	Accounts payable	(1,166)	(1,166)	(0.01)
	<b>Net assets</b>	<b>9,719,232</b>	<b>12,797,927</b>	<b>100.00</b>

The American Growth Fund is 100% invested in the MFS U.S. Equity Core Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
181,744	Microsoft Corp.	44,528,020	111,127,359
445,570	NVIDIA Corp.	25,522,360	75,305,294
292,511	Alphabet Inc., Class A	23,934,150	72,890,906
198,770	Amazon.com Inc.	42,537,590	52,549,950
162,693	Apple Inc.	20,323,060	46,878,148
119,247	JP Morgan Chase & Co.	17,817,700	32,995,859
178,714	ConocoPhillips	16,767,100	27,964,730
71,951	Visa Inc.	16,025,810	25,835,595
221,173	Howmet Aerospace Inc.	9,921,460	23,488,953
35,523	MasterCard Inc.	11,628,350	21,439,158
33,365	Vertex Pharmaceuticals Inc.	10,987,210	21,394,719
67,856	Analog Devices Inc.	12,381,720	21,189,467
16,753	Eli Lilly & Co.	3,600,570	20,750,351
57,771	Salesforce Inc.	15,327,780	20,319,543
75,938	American Tower Corp. REIT	19,688,660	20,193,551
17,035	Costco Wholesale Corp.	5,887,940	19,808,789
43,635	Cigna Corp.	13,596,700	19,733,330
31,489	The Goldman Sachs Group Inc.	9,718,950	19,485,279
87,083	TE Connectivity Ltd.	12,504,290	17,921,312
83,459	Fiserv Inc.	12,742,050	17,016,804
311,874	Bank of America Corp.	12,185,390	16,968,237
39,068	Eaton Corp. PLC	9,846,000	16,758,300
38,996	ICON PLC	8,591,240	16,723,147
104,376	Exxon Mobil Corp.	15,895,560	16,438,167
34,872	The Home Depot Inc.	10,808,420	16,422,534

## American Growth Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 12,799,093	\$ 11,386,574
Cash and cash equivalents	-	(925)
	<u>12,799,093</u>	<u>11,385,649</u>
<b>Liabilities</b>		
Accounts payable	1,166	1,019
	<u>1,166</u>	<u>1,019</u>
Net assets attributable to contractholders	<u>\$ 12,797,927</u>	<u>\$ 11,384,630</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 36.43	\$ 29.71
B series	\$ 34.78	\$ 28.46

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 73,819	\$ 73,381
Net realized and unrealized gain (loss)	1,980,034	927,647
	<u>2,053,853</u>	<u>1,001,028</u>
<b>Expenses</b>		
Management fees (note 5)	176,039	163,631
Insurance fees, HST and other expenses	25,218	23,146
	<u>201,257</u>	<u>186,777</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,852,596</u>	<u>\$ 814,251</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 5.19	\$ 2.05
B series	\$ 4.89	\$ 1.87

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 11,737,853	\$ 11,674,021
Contractholders' contributions	320,270	177,336
Contractholders' withdrawals	(1,112,792)	(1,280,978)
Net increase (decrease) from contractholders' transactions	<u>(792,522)</u>	<u>(1,103,642)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	1,852,596	814,251
Net assets attributable to contractholders - end of period	<u>\$ 12,797,927</u>	<u>\$ 11,384,630</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (730,184)	\$ (677,203)
Operating expenses paid	(201,160)	(186,824)
Proceeds from sale of investments	1,164,129	1,392,662
Purchase of investments	559,737	575,073
Contractholders' contributions	320,270	177,336
Contractholders' withdrawals	(1,112,792)	(1,280,978)
Cash provided by (used in) operating activities	<u>-</u>	<u>66</u>
Increase (decrease) in cash and cash equivalents during the period	-	66
Cash and cash equivalents - beginning of period	-	(991)
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ (925)</u>

## American Growth Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	February 1999	22.6%	8.2%	10.4%	11.0%	N/A
B series	September 2006	22.2%	7.7%	10.2%	10.7%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$36.43		\$29.71	\$26.04	\$28.80	\$23.30
Net asset value per unit (B series) <sup>1</sup>	\$34.78		\$28.46	\$25.04	\$27.84	\$22.59
Number of units outstanding (Initial series) <sup>1</sup>	329,174		359,798	402,224	459,699	498,809
Number of units outstanding (B series) <sup>1</sup>	23,142		24,462	30,316	35,512	38,459
Management expense ratio (Initial series) <sup>2</sup>	3.29%	3.40%	3.29%	3.29%	3.30%	3.30%
Management expense ratio (B series) <sup>2</sup>	3.70%	3.81%	3.71%	3.72%	3.71%	3.73%
Net assets (000s) <sup>1</sup>	\$12,798		\$11,385	\$11,232	\$14,229	\$12,491
Portfolio turnover rate <sup>2</sup> (note 6)	2.00%		1.54%	1.37%	4.28%	3.19%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Asset Allocation Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
1,035,015	MFS Balanced Fund	12,001,311	11,292,534	100.01
	Accounts payable	(890)	(890)	(0.01)
	<b>Net assets</b>	<b>12,000,421</b>	<b>11,291,644</b>	<b>100.00</b>

The Asset Allocation Fund is 100% invested in the MFS Balanced Fund. The following is based on information as provided by MFS Investment Management Canada Limited. This fund has 5 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
9,211,334	MFS Canadian Fixed Income Fund	494,989,510	446,711,021
15,944,472	MFS Global Research Fund	283,784,980	370,240,200
29,875,963	MFS Canadian Research Equity Fund	318,391,410	350,579,484
1,161,632	MFS Canadian Money Market Fund	11,616,840	11,616,318
	Cash and Cash Equivalents	728,710	729,653

## Asset Allocation Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 11,292,534	\$ 11,280,499
Cash and cash equivalents	-	(600)
	<u>11,292,534</u>	<u>11,279,899</u>
<b>Liabilities</b>		
Accounts payable	890	879
	<u>890</u>	<u>879</u>
Net assets attributable to contractholders	<u>\$ 11,291,644</u>	<u>\$ 11,279,020</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 36.20	\$ 33.47

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 152,404	\$ 159,144
Net realized and unrealized gain (loss)	463,028	501,267
	<u>615,432</u>	<u>660,411</u>
<b>Expenses</b>		
Management fees (note 5)	144,208	144,657
Insurance fees, HST and other expenses	17,592	17,772
	<u>161,800</u>	<u>162,429</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 453,632</u>	<u>\$ 497,982</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 1.43	\$ 1.46

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 11,472,076	\$ 11,150,202
Contractholders' contributions	192,156	225,795
Contractholders' withdrawals	(826,220)	(594,959)
Net increase (decrease) from contractholders' transactions	<u>(634,064)</u>	<u>(369,164)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	453,632	497,982
Net assets attributable to contractholders - end of period	<u>\$ 11,291,644</u>	<u>\$ 11,279,020</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (188,227)	\$ (313,454)
Operating expenses paid	(161,814)	(162,430)
Proceeds from sale of investments	826,804	586,169
Purchase of investments	157,301	259,160
Contractholders' contributions	192,156	225,795
Contractholders' withdrawals	(826,220)	(594,959)
Cash provided by (used in) operating activities	<u>-</u>	<u>281</u>
Increase (decrease) in cash and cash equivalents during the period	-	281
Cash and cash equivalents - beginning of period	-	(881)
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ (600)</u>

## Asset Allocation Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	September 1994	8.2%	1.2%	3.7%	4.1%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$36.20		\$33.47	\$31.09	\$34.95	\$31.18
Number of units outstanding (Initial series) <sup>1</sup>	311,941		337,009	379,249	417,722	454,774
Management expense ratio (Initial series) <sup>2</sup>	2.88%	2.99%	2.88%	2.88%	2.88%	2.89%
Net assets (000s) <sup>1</sup>	\$11,292		\$11,279	\$11,790	\$14,598	\$14,181
Portfolio turnover rate <sup>2</sup> (note 6)	1.62%		1.89%	1.92%	3.60%	2.14%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Canadian Stock Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
5,711,841	MFS Canadian Equity Plus Fund	79,636,257	98,208,244	100.01
	Accounts payable	(7,235)	(7,235)	(0.01)
	<b>Net assets</b>	<b>79,629,022</b>	<b>98,201,009</b>	<b>100.00</b>

The Canadian Stock Fund is 100% invested in the MFS Canadian Equity Plus Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
46,876	Royal Bank of Canada	4,244,680	6,827,489
63,220	The Toronto-Dominion Bank	3,870,340	4,754,144
90,121	Canadian Natural Resources Ltd.	1,885,100	4,391,596
70,000	Suncor Energy Inc.	2,447,720	3,650,500
831	Constellation Software Inc.	785,660	3,275,702
29,427	Canadian Pacific Kansas City Ltd.	1,807,970	3,170,465
27,557	Bank of Montreal	3,340,160	3,164,370
61,902	Enbridge Inc.	3,192,630	3,012,770
32,253	Shopify Inc.	2,432,540	2,915,994
44,159	Brookfield Corp.	1,718,110	2,512,647
11,961	Canadian National Railway Co.	1,105,500	1,933,615
11,440	Franco-Nevada Corp.	1,324,810	1,855,568
20,500	Agnico Eagle Mines Ltd.	1,306,900	1,834,340
7,592	Intact Financial Corp.	855,620	1,731,052
23,304	Wheaton Precious Metals Corp.	1,336,770	1,671,596
2,545	Microsoft Corp.	518,250	1,556,140
6,215	Waste Connections Inc.	546,110	1,491,786
10,685	CGI Inc.	843,870	1,459,037
27,459	Pembina Pipeline Corp.	921,100	1,393,819
5,855	Thomson Reuters Corp.	400,580	1,350,222
25,796	Brookfield Asset Management Ltd.	1,014,950	1,343,456
10,735	Dollarama Inc.	436,320	1,340,909
18,635	Nutrien Ltd.	1,766,450	1,297,928
24,768	Rogers Communications Inc.	1,446,500	1,253,261
11,869	Ritchie Bros. Auctioneers Inc.	896,300	1,238,411

## Canadian Stock Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 98,208,244	\$ 86,484,887
Cash and cash equivalents	-	-
	<u>98,208,244</u>	<u>86,484,887</u>
<b>Liabilities</b>		
Accounts payable	7,235	6,331
	<u>7,235</u>	<u>6,331</u>
Net assets attributable to contractholders	<u>\$ 98,201,009</u>	<u>\$ 86,478,556</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 56.26	\$ 50.77
Select series	\$ 23.91	\$ 21.52

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 1,159,909	\$ 1,086,295
Net realized and unrealized gain (loss)	5,880,277	4,684,267
	<u>7,040,186</u>	<u>5,770,562</u>
<b>Expenses</b>		
Management fees (note 5)	1,116,294	981,581
Insurance fees, HST and other expenses	172,046	153,747
	<u>1,288,340</u>	<u>1,135,328</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 5,751,846</u>	<u>\$ 4,635,234</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 3.29	\$ 2.80
Select series	\$ 1.40	\$ 1.16

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 92,183,443	\$ 79,026,132
Contractholders' contributions	10,241,417	8,110,574
Contractholders' withdrawals	(9,975,697)	(5,293,384)
Net increase (decrease) from contractholders' transactions	<u>265,720</u>	<u>2,817,190</u>
Net increase (decrease) in net assets from operations attributable to contractholders	5,751,846	4,635,234
Net assets attributable to contractholders - end of period	<u>\$ 98,201,009</u>	<u>\$ 86,478,556</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (514,265)	\$ (2,331,802)
Operating expenses paid	(1,287,915)	(1,134,900)
Proceeds from sale of investments	3,961,914	1,731,383
Purchase of investments	(2,425,454)	(1,081,871)
Contractholders' contributions	10,241,417	8,110,574
Contractholders' withdrawals	(9,975,697)	(5,293,384)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Canadian Stock Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	June 1992	10.8%	4.1%	6.8%	5.9%	N/A
Select series	September 2013	11.1%	4.4%	7.2%	6.2%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$56.26		\$50.77	\$45.71	\$49.85	\$39.90
Net asset value per unit (Select series) <sup>1</sup>	\$23.91		\$21.52	\$19.33	\$21.03	\$16.79
Number of units outstanding (Initial series) <sup>1</sup>	486,311		533,804	591,942	658,364	721,953
Number of units outstanding (Select series) <sup>1</sup>	2,963,382		2,759,555	2,433,522	2,110,683	1,668,419
Management expense ratio (Initial series) <sup>2</sup>	2.93%	2.95%	2.93%	2.93%	2.93%	2.93%
Management expense ratio (Select series) <sup>2</sup>	2.67%	2.69%	2.68%	2.68%	2.68%	2.66%
Net assets (000s) <sup>1</sup>	\$98,201		\$86,479	\$74,097	\$77,210	\$56,821
Portfolio turnover rate <sup>2</sup> (note 6)	4.13%		2.06%	3.51%	2.49%	5.15%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Common Stock Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
277,388	MFS Canadian Equity Plus Fund	3,511,877	4,769,358	100.00
	Accounts payable	(136)	(136)	(0.00)
	<b>Net assets</b>	<b>3,511,741</b>	<b>4,769,222</b>	<b>100.00</b>

The Common Stock Fund is 100% invested in the MFS Canadian Equity Plus Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
46,876	Royal Bank of Canada	4,244,680	6,827,489
63,220	The Toronto-Dominion Bank	3,870,340	4,754,144
90,121	Canadian Natural Resources Ltd.	1,885,100	4,391,596
70,000	Suncor Energy Inc.	2,447,720	3,650,500
831	Constellation Software Inc.	785,660	3,275,702
29,427	Canadian Pacific Kansas City Ltd.	1,807,970	3,170,465
27,557	Bank of Montreal	3,340,160	3,164,370
61,902	Enbridge Inc.	3,192,630	3,012,770
32,253	Shopify Inc.	2,432,540	2,915,994
44,159	Brookfield Corp.	1,718,110	2,512,647
11,961	Canadian National Railway Co.	1,105,500	1,933,615
11,440	Franco-Nevada Corp.	1,324,810	1,855,568
20,500	Agnico Eagle Mines Ltd.	1,306,900	1,834,340
7,592	Intact Financial Corp.	855,620	1,731,052
23,304	Wheaton Precious Metals Corp.	1,336,770	1,671,596
2,545	Microsoft Corp.	518,250	1,556,140
6,215	Waste Connections Inc.	546,110	1,491,786
10,685	CGI Inc.	843,870	1,459,037
27,459	Pembina Pipeline Corp.	921,100	1,393,819
5,855	Thomson Reuters Corp.	400,580	1,350,222
25,796	Brookfield Asset Management Ltd.	1,014,950	1,343,456
10,735	Dollarama Inc.	436,320	1,340,909
18,635	Nutrien Ltd.	1,766,450	1,297,928
24,768	Rogers Communications Inc.	1,446,500	1,253,261
11,869	Ritchie Bros. Auctioneers Inc.	896,300	1,238,411

## Common Stock Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 4,769,358	\$ 4,558,111
Cash and cash equivalents	-	(134)
	<u>4,769,358</u>	<u>4,557,977</u>
<b>Liabilities</b>		
Accounts payable	136	135
	<u>136</u>	<u>135</u>
Net assets attributable to contractholders	<u>\$ 4,769,222</u>	<u>\$ 4,557,842</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 117.10	\$ 103.79

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 56,698	\$ 58,150
Net realized and unrealized gain (loss)	292,060	265,021
	<u>348,758</u>	<u>323,171</u>
<b>Expenses</b>		
Management fees (note 5)	22,185	21,471
Insurance fees, HST and other expenses	2,360	3,590
	<u>24,545</u>	<u>25,061</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 324,213</u>	<u>\$ 298,110</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 7.83	\$ 6.62

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 4,558,654	\$ 4,512,449
Contractholders' contributions	155,493	64,217
Contractholders' withdrawals	(269,138)	(316,934)
Net increase (decrease) from contractholders' transactions	<u>(113,645)</u>	<u>(252,717)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	324,213	298,110
Net assets attributable to contractholders - end of period	<u>\$ 4,769,222</u>	<u>\$ 4,557,842</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (26,091)	\$ (137,097)
Operating expenses paid	(24,546)	(25,067)
Proceeds from sale of investments	210,093	290,956
Purchase of investments	(45,811)	123,931
Contractholders' contributions	155,493	64,217
Contractholders' withdrawals	(269,138)	(316,934)
Cash provided by (used in) operating activities	<u>-</u>	<u>6</u>
Increase (decrease) in cash and cash equivalents during the period	-	6
Cash and cash equivalents - beginning of period	-	(140)
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ (134)</u>

## Common Stock Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	July 1966	12.8%	6.0%	8.7%	7.7%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$117.10		\$103.79	\$91.87	\$98.46	\$77.44
Number of units outstanding (Initial series) <sup>1</sup>	40,727		43,914	55,393	60,399	67,497
Management expense ratio (Initial series) <sup>2</sup>	1.09%	1.32%	1.14%	1.19%	1.19%	1.21%
Net assets (000s) <sup>1</sup>	\$4,769		\$4,558	\$5,089	\$5,947	\$5,227
Portfolio turnover rate <sup>2</sup> (note 6)	2.72%		1.55%	1.18%	1.17%	1.31%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Active Balanced Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	Cash and cash equivalents	529,531	529,531	1.00
	Accounts payable	(3,516)	(3,516)	(0.01)
	Accrued investment income	262,973	262,973	0.50
		<b>788,988</b>	<b>788,988</b>	<b>1.49</b>
1,409,478	Active Canadian Bond Fund, Series Z	13,474,086	13,492,930	25.43
341,370	Franklin International Equity Index ETF	8,934,224	9,490,086	17.89
92,893	BMO S&P 500 Hedged to CAD Index ETF	6,690,615	7,029,213	13.25
63,100	BMO MSCI USA High Quality Index ETF	4,885,146	5,139,495	9.69
6,790	SPDR Dow Jones Industrial Average ETF Trust	3,417,633	3,634,956	6.85
52,411	BMO Dow Jones Industrial Average Hedged to CAD Index ETF	3,183,315	3,177,679	5.99
59,500	iShares US Dividend Growers Index ETF (CAD Hedged)	3,008,410	3,031,525	5.71
86,033	BMO S&P/TSX Capped Composite Index ETF	2,529,535	2,515,605	4.74
118,001	Global X Equal Weight Canadian Banks Index ETF	2,507,605	2,440,261	4.60
139,700	TD Q Canadian Dividend ETF	2,288,947	2,316,226	4.37
	<b>Total investments</b>	<b>50,919,515</b>	<b>52,267,976</b>	<b>98.51</b>
	<b>Net assets</b>	<b>51,708,503</b>	<b>53,056,964</b>	<b>100.00</b>

## Equitable Life Active Balanced Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 52,267,976	\$ 44,013,591
Cash and cash equivalents	529,531	2,056,130
Accrued investment income	262,973	155,404
	<u>53,060,480</u>	<u>46,225,125</u>
<b>Liabilities</b>		
Accounts payable	3,516	3,043
	<u>3,516</u>	<u>3,043</u>
Net assets attributable to contractholders	<u>\$ 53,056,964</u>	<u>\$ 46,222,082</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 16.65	\$ 15.16

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 518,532	\$ 414,144
Net realized and unrealized gain (loss)	2,887,731	2,882,021
	<u>3,406,263</u>	<u>3,296,165</u>
<b>Expenses</b>		
Management fees (note 5)	527,521	467,972
Insurance fees, HST and other expenses	89,428	80,306
	<u>616,949</u>	<u>548,278</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,789,314</u>	<u>\$ 2,747,887</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.88	\$ 0.90

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 49,024,637	\$ 43,098,674
Contractholders' contributions	7,874,181	3,959,173
Contractholders' withdrawals	(6,631,168)	(3,583,652)
Net increase (decrease) from contractholders' transactions	1,243,013	375,521
Net increase (decrease) in net assets from operations attributable to contractholders	2,789,314	2,747,887
Net assets attributable to contractholders - end of period	<u>\$ 53,056,964</u>	<u>\$ 46,222,082</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 559,282	\$ 1,347,998
Operating expenses paid	(616,689)	(548,119)
Proceeds from sale of investments	62,304,312	60,936,545
Purchase of investments	(67,149,305)	(63,455,616)
Contractholders' contributions	7,874,181	3,959,173
Contractholders' withdrawals	(6,631,168)	(3,583,652)
Cash provided by (used in) operating activities	<u>(3,659,387)</u>	<u>(1,343,671)</u>
Increase (decrease) in cash and cash equivalents during the period	(3,659,387)	(1,343,671)
Cash and cash equivalents - beginning of period	4,188,918	3,399,801
Cash and cash equivalents - end of period	<u>\$ 529,531</u>	<u>\$ 2,056,130</u>



## Equitable Life Active Balanced Growth Portfolio

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	9.8%	2.9%	4.7%	4.1%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$16.65		\$15.16	\$13.89	\$15.28	\$13.15
Number of units outstanding (Select series) <sup>1</sup>	3,186,413		3,048,347	2,926,688	2,551,634	2,186,188
Management expense ratio (Select series) <sup>2</sup>	2.53%	2.55%	2.55%	2.56%	2.56%	2.55%
Net assets (000s) <sup>1</sup>	\$53,057		\$46,222	\$40,646	\$38,999	\$28,753
Portfolio turnover rate <sup>2</sup> (note 6)	121.52%		134.52%	66.50%	26.29%	60.72%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Active Balanced Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	Cash and cash equivalents	268,352	268,352	1.83
	Accounts payable	(950)	(950)	(0.00)
	Accrued investment income	37,920	37,920	0.26
		<b>305,322</b>	<b>305,322</b>	<b>2.09</b>
699,800	Active Canadian Bond Fund, Series Z	6,749,169	6,699,184	45.80
35,986	BMO S&P/TSX Capped Composite Index ETF	1,056,915	1,052,231	7.19
12,452	BMO S&P 500 Index ETF	963,617	1,015,959	6.94
49,017	Global X Equal Weight Canadian Banks Index ETF	1,042,092	1,013,672	6.93
56,422	TD Q Canadian Dividend ETF	925,604	935,477	6.39
11,851	BMO S&P 500 Hedged to CAD Index ETF	854,593	896,765	6.13
8,430	BMO MSCI USA High Quality Index ETF	652,741	686,624	4.69
23,530	Franklin International Equity Index ETF	618,777	654,134	4.47
8,900	BMO Dow Jones Industrial Average Hedged to CAD Index ETF	541,732	539,607	3.69
9,095	iShares US Dividend Growers Index ETF (CAD Hedged)	461,212	463,390	3.17
685	SPDR Dow Jones Industrial Average ETF Trust	350,276	366,708	2.51
	<b>Total investments</b>	<b>14,216,729</b>	<b>14,323,749</b>	<b>97.91</b>
	<b>Net assets</b>	<b>14,522,051</b>	<b>14,629,071</b>	<b>100.00</b>

## Equitable Life Active Balanced Income Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 14,323,749	\$ 13,060,203
Cash and cash equivalents	268,352	568,347
Accrued investment income	37,920	38,801
	<u>14,630,021</u>	<u>13,667,351</u>
<b>Liabilities</b>		
Accounts payable	950	883
	<u>950</u>	<u>883</u>
Net assets attributable to contractholders	<u>\$ 14,629,071</u>	<u>\$ 13,666,468</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 13.42	\$ 12.59

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 102,649	\$ 107,577
Net realized and unrealized gain (loss)	456,267	504,684
	<u>558,916</u>	<u>612,261</u>
<b>Expenses</b>		
Management fees (note 5)	138,463	142,564
Insurance fees, HST and other expenses	21,860	23,025
	<u>160,323</u>	<u>165,589</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 398,593</u>	<u>\$ 446,672</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.39	\$ 0.40

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 13,817,892	\$ 13,752,613
Contractholders' contributions	2,973,771	1,100,422
Contractholders' withdrawals	(2,561,185)	(1,633,239)
Net increase (decrease) from contractholders' transactions	412,586	(532,817)
Net increase (decrease) in net assets from operations attributable to contractholders	398,593	446,672
Net assets attributable to contractholders - end of period	<u>\$ 14,629,071</u>	<u>\$ 13,666,468</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 155,131	\$ 288,871
Operating expenses paid	(160,273)	(165,607)
Proceeds from sale of investments	15,215,269	13,827,814
Purchase of investments	(16,178,470)	(13,958,680)
Contractholders' contributions	2,973,771	1,100,422
Contractholders' withdrawals	(2,561,185)	(1,633,239)
Cash provided by (used in) operating activities	<u>(555,757)</u>	<u>(540,419)</u>
Increase (decrease) in cash and cash equivalents during the period	(555,757)	(540,419)
Cash and cash equivalents - beginning of period	824,109	1,108,766
Cash and cash equivalents - end of period	<u>\$ 268,352</u>	<u>\$ 568,347</u>

## Equitable Life Active Balanced Income Portfolio

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	6.6%	0.3%	2.1%	2.2%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$13.42		\$12.59	\$12.01	\$13.30	\$12.01
Number of units outstanding (Select series) <sup>1</sup>	1,090,176		1,085,933	997,918	976,721	896,493
Management expense ratio (Select series) <sup>2</sup>	2.43%	2.49%	2.44%	2.46%	2.48%	2.47%
Net assets (000s) <sup>1</sup>	\$14,629		\$13,666	\$11,989	\$12,987	\$10,768
Portfolio turnover rate <sup>2</sup> (note 6)	111.91%		99.12%	68.95%	26.73%	56.72%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Active Balanced Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	Cash and cash equivalents	443,033	443,033	1.38
	Accounts payable	(2,097)	(2,097)	(0.01)
	Accrued investment income	124,970	124,970	0.39
		<b>565,906</b>	<b>565,906</b>	<b>1.76</b>
1,366,859	Active Canadian Bond Fund, Series Z	13,233,923	13,084,943	40.74
155,290	Franklin International Equity Index ETF	4,059,065	4,317,062	13.44
41,789	BMO S&P 500 Hedged to CAD Index ETF	3,011,906	3,162,174	9.85
25,650	BMO MSCI USA High Quality Index ETF	1,986,272	2,089,193	6.50
52,013	BMO S&P/TSX Capped Composite Index ETF	1,529,134	1,520,860	4.74
71,051	Global X Equal Weight Canadian Banks Index ETF	1,510,247	1,469,335	4.57
85,510	TD Q Canadian Dividend ETF	1,400,939	1,417,756	4.41
23,136	BMO Dow Jones Industrial Average Hedged to CAD Index ETF	1,407,600	1,402,736	4.37
2,485	SPDR Dow Jones Industrial Average ETF Trust	1,258,648	1,330,319	4.14
24,550	iShares US Dividend Growers Index ETF (CAD Hedged)	1,244,044	1,250,823	3.89
6,222	BMO S&P 500 Index ETF	476,032	507,653	1.58
	<b>Total investments</b>	<b>31,117,810</b>	<b>31,552,851</b>	<b>98.24</b>
	<b>Net assets</b>	<b>31,683,716</b>	<b>32,118,757</b>	<b>100.00</b>

## Equitable Life Active Balanced Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 31,552,851	\$ 27,115,999
Cash and cash equivalents	443,033	1,211,150
Accrued investment income	124,970	77,993
	<u>32,120,854</u>	<u>28,405,142</u>
<b>Liabilities</b>		
Accounts payable	2,097	1,845
	<u>2,097</u>	<u>1,845</u>
Net assets attributable to contractholders	<u>\$ 32,118,757</u>	<u>\$ 28,403,297</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 15.27	\$ 14.16
Select series	\$ 14.52	\$ 13.46

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 261,174	\$ 218,229
Net realized and unrealized gain (loss)	1,337,470	1,395,428
	<u>1,598,644</u>	<u>1,613,657</u>
<b>Expenses</b>		
Management fees (note 5)	316,166	288,298
Insurance fees, HST and other expenses	55,483	51,005
	<u>371,649</u>	<u>339,303</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,226,995</u>	<u>\$ 1,274,354</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.59	\$ 0.63
Select series	\$ 0.56	\$ 0.60

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 30,149,727	\$ 27,660,138
Contractholders' contributions	2,251,648	1,546,442
Contractholders' withdrawals	(1,509,613)	(2,077,637)
Net increase (decrease) from contractholders' transactions	<u>742,035</u>	<u>(531,195)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>1,226,995</u>	<u>1,274,354</u>
Net assets attributable to contractholders - end of period	<u>\$ 32,118,757</u>	<u>\$ 28,403,297</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 304,549	\$ 707,405
Operating expenses paid	(371,523)	(339,279)
Proceeds from sale of investments	32,360,121	30,800,920
Purchase of investments	(34,787,026)	(31,606,339)
Contractholders' contributions	2,251,648	1,546,442
Contractholders' withdrawals	(1,509,613)	(2,077,637)
Cash provided by (used in) operating activities	<u>(1,751,844)</u>	<u>(968,488)</u>
Increase (decrease) in cash and cash equivalents during the period	<u>(1,751,844)</u>	<u>(968,488)</u>
Cash and cash equivalents - beginning of period	2,194,877	2,179,638
Cash and cash equivalents - end of period	<u>\$ 443,033</u>	<u>\$ 1,211,150</u>

## Equitable Life Active Balanced Portfolio

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2011	7.9%	1.1%	2.8%	2.8%	N/A
Select series	September 2013	7.9%	1.3%	2.9%	2.8%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$15.27		\$14.16	\$13.29	\$14.76	\$13.21
Net asset value per unit (Select series) <sup>1</sup>	\$14.52		\$13.46	\$12.63	\$13.98	\$12.52
Number of units outstanding (Initial series) <sup>1</sup>	98,631		108,769	138,807	233,528	253,530
Number of units outstanding (Select series) <sup>1</sup>	2,108,877		1,996,244	2,009,994	1,929,907	2,060,613
Management expense ratio (Initial series) <sup>2</sup>	2.50%	2.53%	2.50%	2.52%	2.54%	2.53%
Management expense ratio (Select series) <sup>2</sup>	2.48%	2.51%	2.48%	2.50%	2.52%	2.52%
Net assets (000s) <sup>1</sup>	\$32,119		\$28,403	\$27,221	\$30,433	\$29,140
Portfolio turnover rate <sup>2</sup> (note 6)	103.51%		108.42%	66.23%	26.36%	61.76%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Bissett Canadian Equity Fund (Initial series and B series)

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
32,897	Franklin ClearBridge Canadian Equity Fund	5,483,604	6,814,095	100.02
	Cash and cash equivalents	(596)	(596)	(0.01)
	Accounts payable	(622)	(622)	(0.01)
	<b>Net assets</b>	<b>5,482,386</b>	<b>6,812,877</b>	<b>100.00</b>

The Equitable Life Bissett Canadian Equity Fund (Initial series and B series) is 100% invested in the Franklin ClearBridge Canadian Equity Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
868,967	Royal Bank of Canada	75,578,972	126,565,044
1,571,540	The Toronto-Dominion Bank	98,057,288	118,179,808
900,542	Canadian Pacific Kansas City Ltd.	50,177,259	97,024,395
1,173,260	Alimentation Couche-Tard Inc.	20,909,115	90,071,170
548,669	Canadian National Railway Co.	34,119,585	88,697,831
1,541,157	Fortis Inc.	78,736,716	81,943,318
1,178,556	The Bank of Nova Scotia	75,329,901	73,754,034
1,437,525	Enbridge Inc.	59,288,504	69,964,342
281,257	Waste Connections Inc.	40,765,349	67,510,118
838,326	Metro Inc., Class A	34,358,547	63,536,728
1,402,332	BCE Inc.	77,997,414	62,137,331
2,933,583	TELUS Corp.	72,511,488	60,754,504
1,477,964	Open Text Corp.	76,481,380	60,714,761
504,067	Bank of Montreal	43,991,743	57,882,014
1,004,610	Brookfield Corp.	29,176,811	57,162,309
1,387,296	ATCO Ltd., Series I	56,579,813	54,062,925
335,132	Loblaw Companies Ltd.	26,337,936	53,185,448
594,328	Agnico Eagle Mines Ltd.	37,935,312	53,180,469
401,081	Dollarama Inc.	13,468,261	50,099,028
363,199	CGI Inc., Series A	29,115,469	49,594,823
1,536,517	Saputo Inc.	52,043,651	47,201,802
775,966	AtkinsRéalis Group Inc.	22,457,034	45,952,707
1,123,959	Hydro One Ltd.	41,510,615	44,789,766
1,151,761	Keyera Corp.	37,598,313	43,640,224
1,748,177	ARC Resources Ltd.	20,555,698	42,673,001



## Equitable Life Bissett Canadian Equity Fund (Initial series and B series)

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 6,814,095	\$ 7,417,982
Cash and cash equivalents	(596)	(701)
	<u>6,813,499</u>	<u>7,417,281</u>
<b>Liabilities</b>		
Accounts payable	622	671
	<u>622</u>	<u>671</u>
Net assets attributable to contractholders	<u>\$ 6,812,877</u>	<u>\$ 7,416,610</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 11.22	\$ 10.46
B series	\$ 10.48	\$ 9.80

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 119,058	\$ -
Net realized and unrealized gain (loss)	278,368	360,103
	<u>397,426</u>	<u>360,103</u>
<b>Expenses</b>		
Management fees (note 5)	105,275	111,577
Insurance fees, HST and other expenses	14,264	15,232
	<u>119,539</u>	<u>126,809</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 277,887</u>	<u>\$ 233,294</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.43	\$ 0.32
B series	\$ 0.39	\$ 0.29

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 7,332,422	\$ 7,438,821
Contractholders' contributions	67,510	397,316
Contractholders' withdrawals	(864,942)	(652,821)
Net increase (decrease) from contractholders' transactions	<u>(797,432)</u>	<u>(255,505)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	277,887	233,294
Net assets attributable to contractholders - end of period	<u>\$ 6,812,877</u>	<u>\$ 7,416,610</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 119,058	\$ -
Operating expenses paid	(119,585)	(126,826)
Proceeds from sale of investments	928,305	627,673
Purchase of investments	(130,942)	(245,362)
Contractholders' contributions	67,510	397,316
Contractholders' withdrawals	(864,942)	(652,821)
Cash provided by (used in) operating activities	<u>(596)</u>	<u>(20)</u>
Increase (decrease) in cash and cash equivalents during the period	(596)	(20)
Cash and cash equivalents - beginning of period	-	(681)
Cash and cash equivalents - end of period	<u>\$ (596)</u>	<u>\$ (701)</u>

## Equitable Life Bissett Canadian Equity Fund (Initial series and B series)

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	September 2006	7.2%	6.0%	6.9%	3.3%	N/A
B series	September 2006	6.9%	5.6%	6.5%	2.9%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$11.22		\$10.46	\$9.85	\$9.42	\$7.41
Net asset value per unit (B series) <sup>1</sup>	\$10.48		\$9.80	\$9.27	\$8.90	\$7.03
Number of units outstanding (Initial series) <sup>1</sup>	480,578		556,433	602,172	655,079	581,948
Number of units outstanding (B series) <sup>1</sup>	135,866		162,963	180,948	203,865	239,347
Management expense ratio (Initial series) <sup>2</sup>	3.25%	3.31%	3.26%	3.26%	3.23%	3.24%
Management expense ratio (B series) <sup>2</sup>	3.63%	3.69%	3.63%	3.64%	3.64%	3.63%
Net assets (000s) <sup>1</sup>	\$6,813		\$7,417	\$7,607	\$7,984	\$5,996
Portfolio turnover rate <sup>2</sup> (note 6)	1.82%		3.23%	3.99%	11.49%	2.62%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Bissett Canadian Equity Fund (Select series)

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
260,228	Franklin ClearBridge Canadian Equity Fund	48,276,314	53,901,989	100.01
	Accounts payable	(4,137)	(4,137)	(0.01)
	<b>Net assets</b>	<b>48,272,177</b>	<b>53,897,852</b>	<b>100.00</b>

The Equitable Life Bissett Canadian Equity Fund (Select series) is 100% invested in the Franklin ClearBridge Canadian Equity Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
868,967	Royal Bank of Canada	75,578,972	126,565,044
1,571,540	The Toronto-Dominion Bank	98,057,288	118,179,808
900,542	Canadian Pacific Kansas City Ltd.	50,177,259	97,024,395
1,173,260	Alimentation Couche-Tard Inc.	20,909,115	90,071,170
548,669	Canadian National Railway Co.	34,119,585	88,697,831
1,541,157	Fortis Inc.	78,736,716	81,943,318
1,178,556	The Bank of Nova Scotia	75,329,901	73,754,034
1,437,525	Enbridge Inc.	59,288,504	69,964,342
281,257	Waste Connections Inc.	40,765,349	67,510,118
838,326	Metro Inc., Class A	34,358,547	63,536,728
1,402,332	BCE Inc.	77,997,414	62,137,331
2,933,583	TELUS Corp.	72,511,488	60,754,504
1,477,964	Open Text Corp.	76,481,380	60,714,761
504,067	Bank of Montreal	43,991,743	57,882,014
1,004,610	Brookfield Corp.	29,176,811	57,162,309
1,387,296	ATCO Ltd., Series I	56,579,813	54,062,925
335,132	Loblaw Companies Ltd.	26,337,936	53,185,448
594,328	Agnico Eagle Mines Ltd.	37,935,312	53,180,469
401,081	Dollarama Inc.	13,468,261	50,099,028
363,199	CGI Inc., Series A	29,115,469	49,594,823
1,536,517	Saputo Inc.	52,043,651	47,201,802
775,966	AtkinsRéalis Group Inc.	22,457,034	45,952,707
1,123,959	Hydro One Ltd.	41,510,615	44,789,766
1,151,761	Keyera Corp.	37,598,313	43,640,224
1,748,177	ARC Resources Ltd.	20,555,698	42,673,001

## Equitable Life Bissett Canadian Equity Fund (Select series)

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 53,901,989	\$ 47,293,953
Cash and cash equivalents	-	-
	<u>53,901,989</u>	<u>47,293,953</u>
<b>Liabilities</b>		
Accounts payable	4,137	3,590
	<u>4,137</u>	<u>3,590</u>
Net assets attributable to contractholders	<u>\$ 53,897,852</u>	<u>\$ 47,290,363</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 18.79	\$ 17.44

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 928,625	\$ -
Net realized and unrealized gain (loss)	1,891,501	1,889,204
	<u>2,820,126</u>	<u>1,889,204</u>
<b>Expenses</b>		
Management fees (note 5)	638,058	524,021
Insurance fees, HST and other expenses	94,707	79,357
	<u>732,765</u>	<u>603,378</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,087,361</u>	<u>\$ 1,285,826</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.74	\$ 0.52

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 49,743,277	\$ 37,072,412
Contractholders' contributions	8,840,913	12,790,839
Contractholders' withdrawals	(6,773,699)	(3,858,714)
Net increase (decrease) from contractholders' transactions	<u>2,067,214</u>	<u>8,932,125</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>2,087,361</u>	<u>1,285,826</u>
Net assets attributable to contractholders - end of period	<u>\$ 53,897,852</u>	<u>\$ 47,290,363</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 928,625	\$ -
Operating expenses paid	(732,444)	(602,655)
Proceeds from sale of investments	2,896,243	688,977
Purchase of investments	(5,159,638)	(9,018,447)
Contractholders' contributions	8,840,913	12,790,839
Contractholders' withdrawals	(6,773,699)	(3,858,714)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Bissett Canadian Equity Fund (Select series)

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	7.7%	6.5%	7.4%	4.6%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$18.79		\$17.44	\$16.35	\$15.56	\$12.19
Number of units outstanding (Select series) <sup>1</sup>	2,867,975		2,710,982	1,725,325	1,221,015	1,220,694
Management expense ratio (Select series) <sup>2</sup>	2.80%	2.81%	2.81%	2.82%	2.81%	2.81%
Net assets (000s) <sup>1</sup>	\$53,898		\$47,290	\$28,211	\$18,993	\$14,878
Portfolio turnover rate <sup>2</sup> (note 6)	5.52%		1.60%	3.15%	6.63%	8.43%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Bissett Core Plus Bond Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,040,172	Franklin Canadian Core Plus Bond Fund	27,593,500	27,822,027	100.01
	Accounts payable	(1,466)	(1,466)	(0.01)
	<b>Net assets</b>	<b>27,592,034</b>	<b>27,820,561</b>	<b>100.00</b>

The Equitable Life Bissett Core Plus Bond Fund is 100% invested in the Franklin Canadian Core Plus Bond Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
81,870,000	Province of Ontario 2.65%, Dec-02-2050	68,399,128	60,103,223
44,397,000	Province of Ontario 3.45%, Jun-02-2045	47,819,537	38,669,787
37,470,000	PSP Capital Inc. 4.15%, Jun-01-2033	37,346,139	37,400,306
21,615,000	United States Treasury 4.25%, Feb-15-2054	28,414,488	28,166,585
23,937,000	Province of Saskatchewan 5.60%, Sep-05-2035	32,112,346	26,712,735
17,610,000	United States Treasury 4.50%, May-31-2029	24,111,325	24,261,530
29,385,000	Province of Alberta 3.10%, Jun-01-2050	25,614,182	23,656,982
28,620,000	Province of Ontario 2.90%, Dec-02-2046	22,064,147	22,552,274
22,705,000	Canada Housing Trust No. 1 1.25%, Jun-15-2026	21,233,846	21,537,055
28,170,000	Ontario Electricity Financial Corp. 0.00%, Apr-11-2031	19,792,552	21,343,846
20,600,000	Ontario Teachers' Finance Trust 4.30%, Jun-02-2034	20,588,949	20,589,700
20,780,000	PSP Capital Inc. 3.00%, Nov-05-2025	20,739,769	20,424,870
	Cash and Cash Equivalents	19,461,440	19,461,440
13,435,000	United States Treasury 4.50%, Nov-15-2033	18,764,966	18,555,532
18,180,000	Canada Housing Trust No. 1 3.95%, Jun-15-2028	18,174,364	18,314,714
13,155,000	United States Treasury 4.38%, May-15-2034	18,189,867	18,005,702
12,500,000	United States Treasury 4.13%, Aug-15-2053	15,651,798	15,930,043
18,695,000	Province of Alberta 3.05%, Dec-01-2048	19,244,636	14,944,970
13,820,000	Government of Canada 4.00%, Jun-01-2041	17,003,759	14,724,519
15,430,000	Province of Ontario 2.70%, Jun-02-2029	16,190,217	14,661,432
11,420,000	Government of Canada 5.00%, Jun-01-2037	13,412,731	13,170,572
13,955,000	OMERS Finance Trust 2.60%, May-14-2029	14,130,298	13,097,326
13,710,000	Cameco Corp. 2.95%, Oct-21-2027	13,930,741	13,068,372
11,540,000	Province of Manitoba 5.70%, Mar-05-2037	16,275,207	12,950,650
4,000,000	The Toronto-Dominion Bank 4.68%, Jan-08-2029	4,000,000	4,019,760

## Equitable Life Bissett Core Plus Bond Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 27,822,027	\$ 8,805,452
Cash and cash equivalents	-	-
	<u>27,822,027</u>	<u>8,805,452</u>
<b>Liabilities</b>		
Accounts payable	1,466	451
	<u>1,466</u>	<u>451</u>
Net assets attributable to contractholders	<u>\$ 27,820,561</u>	<u>\$ 8,805,001</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 10.40	\$ 10.06

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 466,028	\$ 136,071
Net realized and unrealized gain (loss)	(193,082)	(38,563)
	<u>272,946</u>	<u>97,508</u>
<b>Expenses</b>		
Management fees (note 5)	184,690	50,397
Insurance fees, HST and other expenses	22,500	5,794
	<u>207,190</u>	<u>56,191</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 65,756</u>	<u>\$ 41,317</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.03	\$ 0.07

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 15,464,124	\$ 3,090,161
Contractholders' contributions	14,498,441	6,113,368
Contractholders' withdrawals	(2,207,760)	(439,845)
Net increase (decrease) from contractholders' transactions	<u>12,290,681</u>	<u>5,673,523</u>
Net increase (decrease) in net assets from operations attributable to contractholders	65,756	41,317
Net assets attributable to contractholders - end of period	<u>\$ 27,820,561</u>	<u>\$ 8,805,001</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 466,028	\$ 136,071
Operating expenses paid	(206,540)	(55,903)
Proceeds from sale of investments	264,836	110,735
Purchase of investments	(12,815,005)	(5,864,426)
Contractholders' contributions	14,498,441	6,113,368
Contractholders' withdrawals	(2,207,760)	(439,845)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Bissett Core Plus Bond Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	3.3%	N/A	N/A	N/A	2.2%

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$10.40		\$10.06	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	2,675,568		875,162	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	1.94%	1.97%	1.93%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$27,821		\$8,805	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	1.23%		1.88%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Equitable Life Bissett Dividend Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
3,448,625	Franklin ClearBridge Canadian Dividend Income Fund	150,389,998	179,262,301	100.01
	Accounts payable	(13,524)	(13,524)	(0.01)
	<b>Net assets</b>	<b>150,376,474</b>	<b>179,248,777</b>	<b>100.00</b>

The Equitable Life Bissett Dividend Income Fund is 100% invested in the Franklin ClearBridge Canadian Dividend Income Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
106,999	Royal Bank of Canada	5,634,048	15,584,404
155,498	The Toronto-Dominion Bank	7,906,489	11,693,450
205,512	Enbridge Inc.	7,894,930	10,002,269
58,578	Canadian National Railway Co.	5,049,994	9,469,719
85,497	Canadian Pacific Kansas City Ltd.	8,435,820	9,211,447
295,417	Canadian Utilities Ltd., Class A	9,442,149	8,729,572
162,305	Fortis Inc.	5,875,018	8,629,757
398,615	TELUS Corp.	9,245,510	8,255,317
211,054	TMX Group Ltd.	5,715,334	8,036,936
68,547	Bank of Montreal	4,797,826	7,871,252
124,787	The Bank of Nova Scotia	7,221,740	7,809,170
12,554	Microsoft Corp.	974,493	7,676,984
178,915	Open Text Corp.	8,969,045	7,349,828
96,015	Metro Inc., Class A	4,226,492	7,276,977
157,065	BCE Inc.	9,233,736	6,959,550
222,932	AltaGas Ltd.	5,636,521	6,890,828
70,265	Agnico Eagle Mines Ltd.	4,477,712	6,287,312
22,327	JP Morgan Chase & Co.	1,920,148	6,178,598
21,022	Apple Inc.	1,680,082	6,057,916
151,713	Brookfield Infrastructure Partners LP	4,697,481	5,701,375
77,667	CCL Industries Inc., Class B	4,592,947	5,587,364
146,962	Keyera Corp.	4,636,494	5,568,390
70,935	Alimentation Couche-Tard Inc.	2,359,373	5,445,680
50,691	Walmart Inc.	2,912,365	4,696,056
50,501	The Coca-Cola Co.	2,494,144	4,397,927

## Equitable Life Bissett Dividend Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 179,262,301	\$ 171,009,739
Cash and cash equivalents	-	-
	<u>179,262,301</u>	<u>171,009,739</u>
<b>Liabilities</b>		
Accounts payable	13,524	12,836
	<u>13,524</u>	<u>12,836</u>
Net assets attributable to contractholders	<u>\$ 179,248,777</u>	<u>\$ 170,996,903</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 26.39	\$ 24.89
B series	\$ 25.09	\$ 23.75
Select series	\$ 16.97	\$ 15.96

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 3,640,435	\$ 3,413,912
Net realized and unrealized gain (loss)	5,277,413	3,009,854
	<u>8,917,848</u>	<u>6,423,766</u>
<b>Expenses</b>		
Management fees (note 5)	2,181,113	2,055,567
Insurance fees, HST and other expenses	291,748	272,057
	<u>2,472,861</u>	<u>2,327,624</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 6,444,987</u>	<u>\$ 4,096,142</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.92	\$ 0.61
B series	\$ 0.84	\$ 0.56
Select series	\$ 0.60	\$ 0.39

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 176,531,127	\$ 160,554,199
Contractholders' contributions	15,795,476	18,240,400
Contractholders' withdrawals	(19,522,813)	(11,893,838)
Net increase (decrease) from contractholders' transactions	<u>(3,727,337)</u>	<u>6,346,562</u>
Net increase (decrease) in net assets from operations attributable to contractholders	6,444,987	4,096,142
Net assets attributable to contractholders - end of period	<u>\$ 179,248,777</u>	<u>\$ 170,996,903</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 3,640,435	\$ 3,413,912
Operating expenses paid	(2,472,660)	(2,326,988)
Proceeds from sale of investments	11,105,254	5,458,694
Purchase of investments	(8,545,692)	(12,892,180)
Contractholders' contributions	15,795,476	18,240,400
Contractholders' withdrawals	(19,522,813)	(11,893,838)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Bissett Dividend Income Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2004	6.0%	4.0%	5.1%	3.6%	N/A
B series	September 2006	5.7%	3.6%	4.9%	3.3%	N/A
Select series	September 2013	6.3%	4.3%	5.4%	3.8%	N/A

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$26.39		\$24.89	\$24.03	\$23.47	\$19.08
Net asset value per unit (B series) <sup>1</sup>	\$25.09		\$23.75	\$23.01	\$22.54	\$18.39
Net asset value per unit (Select series) <sup>1</sup>	\$16.97		\$15.96	\$15.38	\$14.97	\$12.14
Number of units outstanding (Initial series) <sup>1</sup>	1,644,540		1,944,783	2,151,968	2,386,609	2,831,771
Number of units outstanding (B series) <sup>1</sup>	41,984		50,344	55,883	75,156	86,757
Number of units outstanding (Select series) <sup>1</sup>	7,945,064		7,606,739	6,427,130	5,490,962	5,654,021
Management expense ratio (Initial series) <sup>2</sup>	2.94%	2.94%	2.94%	2.93%	2.92%	2.92%
Management expense ratio (B series) <sup>2</sup>	3.30%	3.30%	3.29%	3.28%	3.28%	3.29%
Management expense ratio (Select series) <sup>2</sup>	2.69%	2.69%	2.69%	2.68%	2.68%	2.68%
Net assets (000s) <sup>1</sup>	\$179,249		\$170,997	\$151,821	\$139,914	\$124,279
Portfolio turnover rate <sup>2</sup> (note 6)	4.76%		3.24%	2.46%	2.06%	3.92%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Bissett Monthly Income and Growth Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
1,662,386	Franklin Canadian Monthly Income and Growth Fund	17,534,087	16,994,077	100.01
	Accounts payable	(1,259)	(1,259)	(0.01)
	<b>Net assets</b>	<b>17,532,828</b>	<b>16,992,818</b>	<b>100.00</b>

The Equitable Life Bissett Monthly Income and Growth Fund is 100% invested in the Franklin Canadian Monthly Income and Growth Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
3,181	Microsoft Corp.	1,666,476	1,945,236
12,670	Royal Bank of Canada	1,607,042	1,845,386
	Cash and Cash Equivalents	1,700,563	1,700,563
22,545	The Toronto-Dominion Bank	1,940,896	1,695,384
14,686	Canadian Pacific Kansas City Ltd.	1,479,439	1,582,270
5,522	JP Morgan Chase & Co.	1,290,548	1,528,115
9,227	Canadian National Railway Co.	1,513,440	1,491,637
1,080,000	United States Treasury 4.50%, May-31-2029	1,478,718	1,487,930
5,150	Apple Inc.	1,275,987	1,484,077
1,505,000	Province of Ontario 3.75%, Jun-02-2032	1,525,634	1,473,335
1,910,000	Province of Ontario 2.55%, Dec-02-2052	1,461,486	1,361,735
17,139	Alimentation Couche-Tard Inc.	1,217,794	1,315,761
23,110	Fortis Inc.	1,274,086	1,228,759
12,797	Walmart Inc.	1,018,816	1,185,525
22,403	Enbridge Inc.	1,129,604	1,090,354
4,321	Waste Connections Inc.	895,234	1,037,170
11,830	The Coca-Cola Co.	849,714	1,030,227
24,748	Open Text Corp.	1,314,216	1,016,648
7,416	CGI Inc., Series A	996,141	1,012,655
3,155	Union Pacific Corp.	949,877	976,690
15,190	The Bank of Nova Scotia	1,035,280	950,590
16,677	Verizon Communications Inc.	967,129	940,993
43,949	TELUS Corp.	1,148,686	910,184
11,871	Metro Inc., Class A	641,958	899,703
7,800	Bank of Montreal	969,891	895,674

## Equitable Life Bissett Monthly Income and Growth Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 16,994,077	\$ 15,534,901
Cash and cash equivalents	-	-
	<u>16,994,077</u>	<u>15,534,901</u>
<b>Liabilities</b>		
Accounts payable	1,259	1,140
	<u>1,259</u>	<u>1,140</u>
Net assets attributable to contractholders	<u>\$ 16,992,818</u>	<u>\$ 15,533,761</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 11.03	\$ 10.41

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 405,592	\$ 380,788
Net realized and unrealized gain (loss)	345,188	108,474
	<u>750,780</u>	<u>489,262</u>
<b>Expenses</b>		
Management fees (note 5)	198,132	176,486
Insurance fees, HST and other expenses	28,133	24,859
	<u>226,265</u>	<u>201,345</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 524,515</u>	<u>\$ 287,917</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.34	\$ 0.20

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 16,492,377	\$ 13,524,620
Contractholders' contributions	1,795,685	3,189,491
Contractholders' withdrawals	(1,819,759)	(1,468,267)
Net increase (decrease) from contractholders' transactions	<u>(24,074)</u>	<u>1,721,224</u>
Net increase (decrease) in net assets from operations attributable to contractholders	524,515	287,917
Net assets attributable to contractholders - end of period	<u>\$ 16,992,818</u>	<u>\$ 15,533,761</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 405,592	\$ 380,788
Operating expenses paid	(226,228)	(201,204)
Proceeds from sale of investments	1,343,126	466,613
Purchase of investments	(1,498,416)	(2,367,421)
Contractholders' contributions	1,795,685	3,189,491
Contractholders' withdrawals	(1,819,759)	(1,468,267)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Bissett Monthly Income and Growth Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	6.0%	2.1%	3.4%	0.3%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$11.03		\$10.41	\$10.00	\$10.37	\$9.27
Number of units outstanding (Select series) <sup>1</sup>	1,540,879		1,492,483	1,140,988	981,643	1,022,524
Management expense ratio (Select series) <sup>2</sup>	2.71%	2.74%	2.70%	2.69%	2.68%	2.67%
Net assets (000s) <sup>1</sup>	\$16,993		\$15,534	\$11,412	\$10,182	\$9,480
Portfolio turnover rate <sup>2</sup> (note 6)	8.01%		3.13%	2.78%	11.39%	5.68%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
1,138,343	Franklin ClearBridge Sustainable Global Infrastructure Income Fund	11,506,060	11,162,701	100.01
	Accounts payable	(831)	(831)	(0.01)
	<b>Net assets</b>	<b>11,505,229</b>	<b>11,161,870</b>	<b>100.00</b>

The Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund is 100% invested in the Franklin ClearBridge Sustainable Global Infrastructure Income Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
33,533	Entergy Corp.	4,725,571	4,909,144
44,605	NextEra Energy Inc.	4,324,472	4,321,432
29,765	Crown Castle Inc.	5,507,029	3,978,781
14,862	American Tower Corp. REIT	4,225,203	3,952,560
12,014	Union Pacific Corp.	3,432,994	3,719,161
73,231	Pembina Pipeline Corp.	3,254,184	3,717,206
154,359	Redeia Corp. SA	3,623,931	3,693,543
383,264	Enel SpA	3,507,888	3,639,087
201,832	E.ON SE	3,719,790	3,629,815
50,529	Dominion Energy Inc.	3,402,628	3,387,555
214,186	National Grid PLC	3,249,044	3,272,359
632,442	EDP Energias de Portugal SA	3,994,216	3,244,749
62,801	OGE Energy Corp.	3,179,064	3,067,499
72,188	Severn Trent PLC	2,858,095	2,972,956
27,772	The Southern Co.	2,598,650	2,947,478
35,809	Eversource Energy	2,640,373	2,778,443
9,486	Constellation Energy Corp.	1,483,500	2,599,253
411,913	Snam SpA	2,823,487	2,489,122
46,477	Ferrovial SE	1,630,495	2,470,676
64,079	NextEra Energy Partners LP	3,637,389	2,423,279
	Cash and Cash Equivalents	2,418,460	2,418,460
23,383	Public Service Enterprise Group Inc.	1,910,385	2,357,856
234,079	Centrais Eletricas Brasileiras SA, Preferred	2,603,307	2,297,298
2,146,000	Royal Bank of Canada 4.65%, Jul-02-2024	2,146,000	2,146,000
12,142	Aéroports de Paris SA	2,216,099	2,023,724

## Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 11,162,701	\$ 8,638,409
Cash and cash equivalents	-	-
	<u>11,162,701</u>	<u>8,638,409</u>
<b>Liabilities</b>		
Accounts payable	831	634
	<u>831</u>	<u>634</u>
Net assets attributable to contractholders	<u>\$ 11,161,870</u>	<u>\$ 8,637,775</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 9.55	\$ 9.61

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 268,295	\$ 186,836
Net realized and unrealized gain (loss)	(141,983)	(191,410)
	<u>126,312</u>	<u>(4,574)</u>
<b>Expenses</b>		
Management fees (note 5)	126,217	86,183
Insurance fees, HST and other expenses	18,352	12,788
	<u>144,569</u>	<u>98,971</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ (18,257)</u>	<u>\$ (103,545)</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ (0.02)	\$ (0.14)

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 10,144,502	\$ 4,895,419
Contractholders' contributions	2,062,471	4,633,946
Contractholders' withdrawals	(1,026,846)	(788,045)
Net increase (decrease) from contractholders' transactions	<u>1,035,625</u>	<u>3,845,901</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>(18,257)</u>	<u>(103,545)</u>
Net assets attributable to contractholders - end of period	<u>\$ 11,161,870</u>	<u>\$ 8,637,775</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 268,295	\$ 186,836
Operating expenses paid	(144,488)	(98,690)
Proceeds from sale of investments	573,478	240,638
Purchase of investments	(1,732,910)	(4,174,685)
Contractholders' contributions	2,062,471	4,633,946
Contractholders' withdrawals	(1,026,846)	(788,045)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>



## Equitable Life ClearBridge Sustainable Global Infrastructure Income Fund

Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	-0.7%	N/A	N/A	N/A	-2.5%

Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$9.55		\$9.61	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	1,169,149		898,552	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.70%	2.75%	2.71%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$11,162		\$8,638	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	5.34%		3.31%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic American Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
13,705,698	Dynamic American Fund	193,493,941	253,800,753	100.01
	Accounts payable	(21,519)	(21,519)	(0.01)
	<b>Net assets</b>	<b>193,472,422</b>	<b>253,779,234</b>	<b>100.00</b>

The Equitable Life Dynamic American Fund is 100% invested in the Dynamic American Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
135,000	Microsoft Corp.	67,823,640	82,545,792
279,000	Apple Inc.	71,650,908	80,390,743
352,800	NVIDIA Corp.	38,705,623	59,626,374
207,000	Amazon.com Inc.	44,560,096	54,725,795
216,000	Alphabet Inc., Class A	47,820,934	53,825,139
57,600	Meta Platforms Inc., Class A	35,001,889	39,732,398
29,700	Eli Lilly & Co.	18,685,849	36,786,594
279,000	Boston Scientific Corp.	22,210,382	29,393,652
25,200	KLA Corp.	24,418,703	28,424,884
270,000	Western Digital Corp.	26,493,358	27,987,447
486,000	Bank of America Corp.	26,286,535	26,441,987
81,000	JP Morgan Chase & Co.	22,395,221	22,412,859
36,000	Intuitive Surgical Inc.	20,491,134	21,908,787
18,000	Costco Wholesale Corp.	19,790,748	20,930,931
25,200	McKesson Corp.	20,395,968	20,134,709
27,000	Lennox International Inc.	17,287,232	19,760,755
90,000	General Electric Co.	18,083,413	19,573,113
3,600	Booking Holdings Inc.	19,724,723	19,510,320
225,000	Chipotle Mexican Grill Inc.	14,490,556	19,284,386
126,000	The TJX Companies Inc.	18,752,563	18,978,422
117,000	Apollo Global Management Inc.	16,269,010	18,898,514
198,000	Walmart Inc.	18,216,911	18,340,883
19,800	Netflix Inc.	16,432,301	18,280,749
180,000	Uber Technologies Inc.	17,726,919	17,897,388
45,000	General Dynamics Corp.	18,371,111	17,861,682

## Equitable Life Dynamic American Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 253,800,753	\$ 198,244,575
Cash and cash equivalents	-	-
	<u>253,800,753</u>	<u>198,244,575</u>
<b>Liabilities</b>		
Accounts payable	21,519	16,463
	<u>21,519</u>	<u>16,463</u>
Net assets attributable to contractholders	<u>\$ 253,779,234</u>	<u>\$ 198,228,112</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 31.37	\$ 24.18

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	51,076,039	9,262,410
	<u>51,076,039</u>	<u>9,262,410</u>
<b>Expenses</b>		
Management fees (note 5)	3,137,820	2,530,240
Insurance fees, HST and other expenses	474,861	382,368
	<u>3,612,681</u>	<u>2,912,608</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 47,463,358</u>	<u>\$ 6,349,802</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 5.89	\$ 0.77

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 206,108,739	\$ 189,898,906
Contractholders' contributions	28,005,867	19,564,982
Contractholders' withdrawals	(27,798,730)	(17,585,578)
Net increase (decrease) from contractholders' transactions	<u>207,137</u>	<u>1,979,404</u>
Net increase (decrease) in net assets from operations attributable to contractholders	47,463,358	6,349,802
Net assets attributable to contractholders - end of period	<u>\$ 253,779,234</u>	<u>\$ 198,228,112</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(3,608,570)	(2,912,184)
Proceeds from sale of investments	9,536,396	6,621,667
Purchase of investments	(6,134,963)	(5,688,887)
Contractholders' contributions	28,005,867	19,564,982
Contractholders' withdrawals	(27,798,730)	(17,585,578)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Dynamic American Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	29.8%	6.5%	6.7%	10.1%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$31.37		\$24.18	\$22.97	\$26.00	\$24.71
Number of units outstanding (Select series) <sup>1</sup>	8,089,097		8,199,037	7,718,303	7,031,732	4,810,501
Management expense ratio (Select series) <sup>2</sup>	3.12%	3.12%	3.12%	3.11%	3.12%	3.13%
Net assets (000s) <sup>1</sup>	\$253,779		\$198,228	\$177,259	\$182,790	\$118,882
Portfolio turnover rate <sup>2</sup> (note 6)	2.62%		2.97%	1.51%	0.56%	2.98%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic Asia Pacific Equity Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
462,220	Dynamic Asia Pacific Equity Fund	5,964,764	5,399,191	100.01
	Accounts payable	(431)	(431)	(0.01)
	<b>Net assets</b>	<b>5,964,333</b>	<b>5,398,760</b>	<b>100.00</b>

The Equitable Life Dynamic Asia Pacific Equity Fund is 100% invested in the Dynamic Asia Pacific Equity Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
22,200	HDFC Bank Ltd., ADR	1,649,442	1,953,749
229,000	International Container Terminal Services Inc.	1,120,295	1,871,202
169,000	Indian Hotels Co. Ltd.	951,685	1,718,925
25,500	Tencent Holdings Ltd.	1,829,162	1,655,689
16,000	Alibaba Group Holding Ltd., Sponsored ADR	1,959,413	1,575,995
20,000	BHP Group Ltd., Sponsored ADR	1,544,423	1,562,040
38,400	BYD Co. Ltd., Series H	321,602	1,559,060
168,000	Nippon Paint Holdings Co. Ltd.	1,884,901	1,501,891
35,700	AirTac International Group	1,101,545	1,480,930
25,700	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	1,289,898	1,409,358
12,100	Sony Corp., Sponsored ADR	1,196,874	1,406,213
1,950	Samsung BioLogics Co. Ltd.	1,761,190	1,404,539
3,560,000	PT Bank Rakyat Indonesia (Persero) Tbk	1,176,878	1,358,699
20,800	Trip.com Group Ltd., ADR	1,000,723	1,337,406
438,800	BDO Unibank Inc.	1,073,566	1,314,243
1,980	SMC Corp.	1,242,218	1,293,268
25,000	Reliance Industries Ltd.	1,213,454	1,279,273
1,490,000	Bosideng International Holdings Ltd.	1,125,768	1,269,689
630,000	Yonyou Network Technology Co. Ltd.	1,422,843	1,184,427
350,877	Shandong Sinocera Functional Material Co. Ltd.	2,484,392	1,179,410
90,400	ANTA Sports Products Ltd.	1,145,431	1,178,057
68,500	Vale SA, ADR	1,229,731	1,046,757
444,000	Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	2,806,394	1,031,704
87,920	Sungrow Power Supply Co. Ltd.	1,512,836	1,024,085
8,800	MakeMyTrip Ltd.	953,672	1,012,467

## Equitable Life Dynamic Asia Pacific Equity Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 5,399,191	\$ 4,958,525
Cash and cash equivalents	-	3,250
	<u>5,399,191</u>	<u>4,961,775</u>
<b>Liabilities</b>		
Accounts payable	431	409
	<u>431</u>	<u>409</u>
Net assets attributable to contractholders	<u>\$ 5,398,760</u>	<u>\$ 4,961,366</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 15.16	\$ 17.51
B series	\$ 14.26	\$ 16.55
Select series	\$ 8.21	\$ 9.48

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	(291,067)	(631,712)
	<u>(291,067)</u>	<u>(631,712)</u>
<b>Expenses</b>		
Management fees (note 5)	71,043	71,173
Insurance fees, HST and other expenses	11,037	9,928
	<u>82,080</u>	<u>81,101</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ (373,147)</u>	<u>\$ (712,813)</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ (1.07)	\$ (2.43)
B series	\$ (1.00)	\$ (2.22)
Select series	\$ (0.56)	\$ (1.88)

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 5,726,806	\$ 4,905,067
Contractholders' contributions	531,269	1,275,653
Contractholders' withdrawals	(486,168)	(506,541)
Net increase (decrease) from contractholders' transactions	45,101	769,112
Net increase (decrease) in net assets from operations attributable to contractholders	(373,147)	(712,813)
Net assets attributable to contractholders - end of period	<u>\$ 5,398,760</u>	<u>\$ 4,961,366</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(82,106)	(81,115)
Proceeds from sale of investments	336,490	382,569
Purchase of investments	(297,888)	(1,067,316)
Contractholders' contributions	531,269	1,275,653
Contractholders' withdrawals	(486,168)	(506,541)
Cash provided by (used in) operating activities	<u>1,597</u>	<u>3,250</u>
Increase (decrease) in cash and cash equivalents during the period	1,597	3,250
Cash and cash equivalents - beginning of period	(1,597)	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ 3,250</u>

## Equitable Life Dynamic Asia Pacific Equity Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	September 2006	-13.4%	-21.8%	-4.1%	0.7%	N/A
B series	September 2006	-13.8%	-22.2%	-4.6%	0.3%	N/A
Select series	August 2022	-13.4%	N/A	N/A	N/A	-10.2%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$15.16		\$17.51	\$21.25	\$31.63	\$23.50
Net asset value per unit (B series) <sup>1</sup>	\$14.26		\$16.55	\$20.20	\$30.27	\$22.55
Net asset value per unit (Select series) <sup>1</sup>	\$8.21		\$9.48	N/A	N/A	N/A
Number of units outstanding (Initial series) <sup>1</sup>	160,812		174,485	196,618	207,121	236,023
Number of units outstanding (B series) <sup>1</sup>	21,069		22,648	27,704	36,842	40,242
Number of units outstanding (Select series) <sup>1</sup>	324,174		161,583	N/A	N/A	N/A
Management expense ratio (Initial series) <sup>2</sup>	3.27%	3.36%	3.27%	3.26%	3.25%	3.27%
Management expense ratio (B series) <sup>2</sup>	3.72%	3.81%	3.72%	3.71%	3.67%	3.67%
Management expense ratio (Select series) <sup>2</sup>	2.69%	2.78%	2.69%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$5,399		\$4,961	\$4,738	\$7,667	\$6,453
Portfolio turnover rate <sup>2</sup> (note 6)	5.33%		7.36%	3.96%	4.36%	0.85%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic Equity Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
8,430,942	Dynamic Equity Income Fund	71,423,771	77,051,220	100.01
	Accounts payable	(5,884)	(5,884)	(0.01)
	<b>Net assets</b>	<b>71,417,887</b>	<b>77,045,336</b>	<b>100.00</b>

The Equitable Life Dynamic Equity Income Fund is 100% invested in the Dynamic Equity Income Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
1,856,019	Royal Bank of Canada	175,562,811	270,329,167
2,689,105	The Toronto-Dominion Bank	173,147,435	202,220,696
3,613,085	Enbridge Inc.	170,620,881	175,848,847
3,544,800	Canadian Natural Resources Ltd.	83,291,040	172,738,104
263,800	Microsoft Corp.	17,059,123	161,300,592
940,500	Canadian National Railway Co.	101,561,083	152,041,230
1,302,400	Canadian Pacific Kansas City Ltd.	72,499,219	140,320,576
2,547,962	Suncor Energy Inc.	105,766,588	132,876,218
2,162,116	Brookfield Corp.	77,668,508	123,024,400
482,648	Intact Financial Corp.	73,550,012	110,048,570
950,401	Bank of Montreal	121,568,904	109,134,547
285,900	Visa Inc., Class A	45,182,604	102,658,770
489,700	Oracle Corp.	46,079,064	94,594,749
1,389,661	The Bank of Nova Scotia	88,981,525	86,964,985
1,281,508	Sun Life Financial Inc.	67,731,846	85,963,557
2,204,994	Brookfield Infrastructure Partners LP	54,707,897	82,863,675
1,132,500	CCL Industries Inc., Class B	64,640,259	81,472,050
306,400	Amazon.com Inc.	39,928,930	81,004,751
3,822,625	TELUS Corp.	82,737,487	79,166,564
1,419,656	TC Energy Corp.	72,139,953	73,623,360
1,446,110	Rogers Communications Inc., Class B	75,694,269	73,173,166
1,017,512	Nutrien Ltd.	75,803,654	70,869,711
229,000	Honeywell International Inc.	43,887,986	66,898,588
269,516	Waste Connections Inc.	25,331,350	64,691,925
1,432,277	Canadian Apartment Properties REIT	71,869,621	63,664,713



## Equitable Life Dynamic Equity Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 77,051,220	\$ 70,842,203
Cash and cash equivalents	-	-
	<u>77,051,220</u>	<u>70,842,203</u>
<b>Liabilities</b>		
Accounts payable	5,884	5,296
	<u>5,884</u>	<u>5,296</u>
Net assets attributable to contractholders	<u>\$ 77,045,336</u>	<u>\$ 70,836,907</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 14.76	\$ 13.89

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 1,926,637	\$ 1,758,971
Net realized and unrealized gain (loss)	1,992,329	800,548
	<u>3,918,966</u>	<u>2,559,519</u>
<b>Expenses</b>		
Management fees (note 5)	932,387	821,826
Insurance fees, HST and other expenses	122,566	105,473
	<u>1,054,953</u>	<u>927,299</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,864,013</u>	<u>\$ 1,632,220</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.55	\$ 0.34

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 73,052,484	\$ 62,343,683
Contractholders' contributions	10,449,819	12,327,779
Contractholders' withdrawals	(9,320,980)	(5,466,775)
Net increase (decrease) from contractholders' transactions	<u>1,128,839</u>	<u>6,861,004</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>2,864,013</u>	<u>1,632,220</u>
Net assets attributable to contractholders - end of period	<u>\$ 77,045,336</u>	<u>\$ 70,836,907</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 1,926,637	\$ 1,758,971
Operating expenses paid	(1,054,591)	(926,722)
Proceeds from sale of investments	3,963,936	1,338,107
Purchase of investments	(5,964,821)	(9,031,360)
Contractholders' contributions	10,449,819	12,327,779
Contractholders' withdrawals	(9,320,980)	(5,466,775)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	<u>-</u>	<u>-</u>
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Dynamic Equity Income Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	May 2017	6.3%	3.7%	5.7%	N/A	5.6%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$14.76		\$13.89	\$13.42	\$13.22	\$10.47
Number of units outstanding (Select series) <sup>1</sup>	5,221,289		5,100,951	3,727,587	2,940,485	2,228,109
Management expense ratio (Select series) <sup>2</sup>	2.80%	2.81%	2.80%	2.78%	2.77%	2.78%
Net assets (000s) <sup>1</sup>	\$77,045		\$70,837	\$50,024	\$38,870	\$23,317
Portfolio turnover rate <sup>2</sup> (note 6)	5.21%		1.99%	4.04%	2.90%	2.43%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic Global Discovery Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,247,335	Dynamic Global Discovery Fund	122,403,968	171,912,165	99.99
	Cash and cash equivalents	28,980	28,980	0.02
	Accounts payable	(15,428)	(15,428)	(0.01)
	<b>Net assets</b>	<b>122,417,520</b>	<b>171,925,717</b>	<b>100.00</b>

The Equitable Life Dynamic Global Discovery Fund is 100% invested in the Dynamic Global Discovery Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
126,000	Microsoft Corp.	67,370,601	77,042,739
243,000	Apple Inc.	62,743,800	70,017,744
243,000	Alphabet Inc., Class A	54,811,948	60,553,281
189,000	Amazon.com Inc.	41,430,398	49,967,030
274,500	NVIDIA Corp.	31,920,973	46,392,970
63,000	Meta Platforms Inc., Class A	41,953,837	43,457,311
1,305,000	Hitachi Ltd.	29,003,748	40,243,401
180,000	Novo Nordisk A/S, Class B	19,013,203	35,178,189
144,000	Taiwan Semiconductor Mfg. Co. Ltd., ADR	29,906,993	34,240,451
324,000	Boston Scientific Corp.	25,906,929	34,134,564
16,400	INFICON Holding AG	6,333,695	33,943,591
27,000	Eli Lilly & Co.	22,161,951	33,442,358
54,000	The Goldman Sachs Group Inc.	31,956,874	33,415,024
558,000	Bank of America Corp.	30,218,771	30,359,319
108,000	JP Morgan Chase & Co.	29,860,294	29,883,811
180,000	Apollo Global Management Inc.	24,626,895	29,074,637
279,000	Western Digital Corp.	29,356,937	28,920,362
18,000	ASML Holding NV	25,762,721	25,405,445
	Cash and Cash Equivalents	23,399,285	23,399,285
270,000	Chipotle Mexican Grill Inc.	16,435,968	23,141,264
19,800	KLA Corp.	19,531,283	22,333,837
49,500	Trane Technologies PLC	23,087,873	22,274,651
36,000	Intuitive Surgical Inc.	20,707,511	21,908,787
180,000	Holcim Ltd.	21,126,722	21,840,732
216,000	Uber Technologies Inc.	21,214,327	21,476,866

## Equitable Life Dynamic Global Discovery Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 171,912,165	\$ 146,428,690
Cash and cash equivalents	28,980	28,980
	<u>171,941,145</u>	<u>146,457,670</u>
<b>Liabilities</b>		
Accounts payable	15,428	12,898
	<u>15,428</u>	<u>12,898</u>
Net assets attributable to contractholders	<u>\$ 171,925,717</u>	<u>\$ 146,444,772</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 26.77	\$ 21.64

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	30,817,493	7,041,108
	<u>30,817,493</u>	<u>7,041,108</u>
<b>Expenses</b>		
Management fees (note 5)	2,331,847	2,072,236
Insurance fees, HST and other expenses	323,358	287,751
	<u>2,655,205</u>	<u>2,359,987</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 28,162,288</u>	<u>\$ 4,681,121</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 4.35	\$ 0.69

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 147,129,158	\$ 142,696,001
Contractholders' contributions	15,866,166	13,261,554
Contractholders' withdrawals	(19,231,895)	(14,193,904)
Net increase (decrease) from contractholders' transactions	<u>(3,365,729)</u>	<u>(932,350)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	28,162,288	4,681,121
Net assets attributable to contractholders - end of period	<u>\$ 171,925,717</u>	<u>\$ 146,444,772</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(2,652,931)	(2,359,871)
Proceeds from sale of investments	8,819,078	5,816,294
Purchase of investments	(2,800,418)	(2,524,073)
Contractholders' contributions	15,866,166	13,261,554
Contractholders' withdrawals	(19,231,895)	(14,193,904)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	28,980	28,980
Cash and cash equivalents - end of period	<u>\$ 28,980</u>	<u>\$ 28,980</u>

## Equitable Life Dynamic Global Discovery Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	23.7%	4.0%	6.1%	9.1%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$26.77		\$21.64	\$20.55	\$23.80	\$21.55
Number of units outstanding (Select series) <sup>1</sup>	6,422,088		6,767,318	6,551,906	5,771,974	3,788,338
Management expense ratio (Select series) <sup>2</sup>	3.31%	3.31%	3.31%	3.30%	3.30%	3.32%
Net assets (000s) <sup>1</sup>	\$171,926		\$146,445	\$134,661	\$137,367	\$81,642
Portfolio turnover rate <sup>2</sup> (note 6)	1.72%		1.73%	1.88%	1.14%	1.99%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic Global Real Estate Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
140,556	Dynamic Global Real Estate Fund	1,691,735	1,710,244	100.01
	Accounts payable	(118)	(118)	(0.01)
	<b>Net assets</b>	<b>1,691,617</b>	<b>1,710,126</b>	<b>100.00</b>

The Equitable Life Dynamic Global Real Estate Fund is 100% invested in the Dynamic Global Real Estate Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
85,281	Prologis Inc.	9,414,765	13,103,066
140,200	Ventas Inc.	8,695,590	9,831,705
540,587	RioCan REIT	10,251,617	9,087,267
201,776	Canadian Apartment Properties REIT	8,587,930	8,968,943
626,405	Chartwell Retirement Residences	5,958,735	8,049,304
39,700	Mid-America Apartment Communities Inc.	8,184,127	7,745,380
24,675	American Tower Corp. REIT	5,954,105	6,561,618
434,807	First Capital REIT	7,383,967	6,391,663
93,025	Granite REIT	6,998,750	6,306,165
21,097	AvalonBay Communities Inc.	5,001,113	5,971,211
367,000	SEGRO PLC	4,919,451	5,705,510
280,410	Flagship Communities REIT	5,016,388	5,347,595
415,064	Dream Industrial REIT	4,193,504	5,258,861
149,400	Americold Realty Trust	5,615,718	5,220,039
4,859	Equinix Inc.	3,768,090	5,029,392
30,100	Sun Communities Inc.	5,485,145	4,955,400
290,239	Killam Apartment REIT	3,998,008	4,945,673
57,300	Regency Centers Corp.	4,465,632	4,875,815
182,400	Kimco Realty Corp.	4,392,600	4,855,902
334,690	Sienna Senior Living Inc.	4,442,386	4,769,333
34,750	Crown Castle International Corp.	6,271,454	4,644,635
220,084	Big Yellow Group PLC	3,802,921	4,465,589
332,246	Crombie REIT	4,568,358	4,236,137
10,550	Public Storage REIT	3,497,765	4,151,634
49,300	Boardwalk REIT	2,267,806	3,474,664

## Equitable Life Dynamic Global Real Estate Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 1,710,244	\$ 1,136,520
Cash and cash equivalents	-	-
	<u>1,710,244</u>	<u>1,136,520</u>
<b>Liabilities</b>		
Accounts payable	118	80
	<u>118</u>	<u>80</u>
Net assets attributable to contractholders	<u>\$ 1,710,126</u>	<u>\$ 1,136,440</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 9.89	\$ 9.74

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 14,007	\$ 22,500
Net realized and unrealized gain (loss)	(23,626)	(15,719)
	<u>(9,619)</u>	<u>6,781</u>
<b>Expenses</b>		
Management fees (note 5)	18,349	9,563
Insurance fees, HST and other expenses	3,287	1,904
	<u>21,636</u>	<u>11,467</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ (31,255)</u>	<u>\$ (4,686)</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ (0.18)	\$ (0.05)

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 1,671,596	\$ 493,482
Contractholders' contributions	377,715	711,576
Contractholders' withdrawals	(307,930)	(63,932)
Net increase (decrease) from contractholders' transactions	<u>69,785</u>	<u>647,644</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>(31,255)</u>	<u>(4,686)</u>
Net assets attributable to contractholders - end of period	<u>\$ 1,710,126</u>	<u>\$ 1,136,440</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 14,007	\$ 22,500
Operating expenses paid	(21,634)	(11,421)
Proceeds from sale of investments	272,126	153,224
Purchase of investments	(334,284)	(811,947)
Contractholders' contributions	377,715	711,576
Contractholders' withdrawals	(307,930)	(63,932)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Dynamic Global Real Estate Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	1.6%	N/A	N/A	N/A	-0.6%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$9.89		\$9.74	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	172,950		116,726	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.61%	2.92%	2.65%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$1,710		\$1,136	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	15.98%		17.32%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Equitable Life Dynamic Power Global Growth Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
364,946	Dynamic Power Global Growth Class	8,916,157	10,962,873	100.05
	Cash and cash equivalents	(4,339)	(4,339)	(0.04)
	Accounts payable	(986)	(986)	(0.01)
	<b>Net assets</b>	<b>8,910,832</b>	<b>10,957,548</b>	<b>100.00</b>

The Equitable Life Dynamic Power Global Growth Fund is 100% invested in the Dynamic Power Global Growth Class. The following is based on information as provided by 1832 Asset Management L.P. This fund has 22 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
290,400	CrowdStrike Holdings Inc., Class A	105,874,084	152,234,473
459,700	Monday.com Ltd.	102,207,940	151,412,269
827,400	Datadog Inc., Class A	123,154,994	146,799,385
994,800	The Trade Desk Inc.	114,722,226	132,922,712
2,714,600	Samsara Inc., Class A	137,893,544	125,152,051
6,673,900	Nu Holdings Ltd.	89,638,879	117,688,721
288,500	CyberArk Software Ltd.	105,463,420	107,914,133
673,700	Elastic NV	96,602,721	104,985,816
75,000	ASML Holding NV, ADR	105,502,709	104,935,996
2,592,500	Confluent Inc., Class A	116,459,342	104,733,218
240,400	Spotify Technology SA	55,554,862	103,199,072
45,500	MercadoLibre Inc.	72,048,931	102,295,589
80,100	Eli Lilly & Co.	86,875,595	99,212,328
508,700	Pinduoduo Inc., ADR	73,463,519	92,523,555
1,741,900	On Holding AG, Class A	86,769,781	92,460,700
357,400	Taiwan Semiconductor Mfg. Co. Ltd., ADR	77,238,832	84,982,898
713,700	Cloudflare Inc., Class A	76,447,775	80,873,379
1,035,700	Trip.com Group Ltd., ADR	75,995,464	66,593,840
136,300	Arista Networks Inc.	63,586,254	65,352,368
424,400	Cava Group Inc.	50,128,112	53,850,721
	Cash and Cash Equivalents	29,425,544	29,425,544
447,800	Jfrog Ltd.	21,075,032	23,003,624

## Equitable Life Dynamic Power Global Growth Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 10,962,873	\$ 11,808,265
Cash and cash equivalents	(4,339)	(3,401)
	<u>10,958,534</u>	<u>11,804,864</u>
<b>Liabilities</b>		
Accounts payable	986	1,051
	<u>986</u>	<u>1,051</u>
Net assets attributable to contractholders	<u>\$ 10,957,548</u>	<u>\$ 11,803,813</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 41.70	\$ 38.33
B series	\$ 39.88	\$ 36.64

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	1,221,606	1,971,969
	<u>1,221,606</u>	<u>1,971,969</u>
<b>Expenses</b>		
Management fees (note 5)	161,251	162,109
Insurance fees, HST and other expenses	20,719	20,761
	<u>181,970</u>	<u>182,870</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,039,636</u>	<u>\$ 1,789,099</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 3.84	\$ 5.57
B series	\$ 3.59	\$ 5.32

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 10,637,216	\$ 10,819,976
Contractholders' contributions	261,041	224,008
Contractholders' withdrawals	(980,345)	(1,029,270)
Net increase (decrease) from contractholders' transactions	<u>(719,304)</u>	<u>(805,262)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	1,039,636	1,789,099
Net assets attributable to contractholders - end of period	<u>\$ 10,957,548</u>	<u>\$ 11,803,813</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(181,956)	(182,806)
Proceeds from sale of investments	919,682	1,070,910
Purchase of investments	(22,761)	(86,243)
Contractholders' contributions	261,041	224,008
Contractholders' withdrawals	(980,345)	(1,029,270)
Cash provided by (used in) operating activities	<u>(4,339)</u>	<u>(3,401)</u>
Increase (decrease) in cash and cash equivalents during the period	(4,339)	(3,401)
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ (4,339)</u>	<u>\$ (3,401)</u>

## Equitable Life Dynamic Power Global Growth Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	September 2006	8.8%	-14.5%	3.4%	8.2%	N/A
B series	September 2006	8.8%	-14.8%	3.1%	7.9%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$41.70		\$38.33	\$36.98	\$66.83	\$49.99
Net asset value per unit (B series) <sup>1</sup>	\$39.88		\$36.64	\$35.51	\$64.42	\$48.29
Number of units outstanding (Initial series) <sup>1</sup>	185,062		218,060	258,871	286,734	318,231
Number of units outstanding (B series) <sup>1</sup>	81,244		94,060	101,657	106,220	116,881
Management expense ratio (Initial series) <sup>2</sup>	3.24%	3.28%	3.24%	3.24%	3.25%	3.26%
Management expense ratio (B series) <sup>2</sup>	3.58%	3.62%	3.57%	3.57%	3.57%	3.59%
Net assets (000s) <sup>1</sup>	\$10,958		\$11,804	\$13,183	\$26,004	\$21,554
Portfolio turnover rate <sup>2</sup> (note 6)	0.21%		0.77%	6.24%	8.86%	3.73%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic U.S. Monthly Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
3,367,293	Dynamic U.S. Strategic Yield Fund	35,382,048	37,887,092	100.01
	Accounts payable	(3,104)	(3,104)	(0.01)
	<b>Net assets</b>	<b>35,378,944</b>	<b>37,883,988</b>	<b>100.00</b>

The Equitable Life Dynamic U.S. Monthly Income Fund is 100% invested in the Dynamic U.S. Strategic Yield Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
13,708	Microsoft Corp.	4,873,878	8,381,761
4,892	United States Treasury 3.88%, Mar-31-2025	6,350,449	6,627,062
4,762	United States Treasury 3.63%, May-31-2028	6,181,096	6,329,779
17,324	Apple Inc.	1,973,738	4,991,718
18,052	Amazon.com Inc.	2,588,468	4,772,512
16,940	JP Morgan Chase & Co.	2,509,375	4,687,331
17,994	Alphabet Inc., Class A	2,849,060	4,483,933
22,879	Oracle Corp.	2,095,827	4,419,508
24,964	Exxon Mobil Corp.	2,617,734	3,931,581
19,085	Mid-America Apartment Communities Inc.	3,543,233	3,723,440
10,177	Visa Inc., Class A	1,860,968	3,654,279
7,594	Stryker Corp.	2,733,707	3,534,850
348,211	Dynamic Credit Opportunities Fund, Series OP	3,482,111	3,489,106
	Cash and Cash Equivalents	3,365,087	3,365,087
32,868	NextEra Energy Inc.	2,998,300	3,183,978
7,476	Accenture PLC, Class A	2,287,799	3,103,140
4,316	UnitedHealth Group Inc.	2,454,742	3,006,929
26,482	Medtronic PLC	3,068,680	2,851,563
3,254	United States Treasury 2.25%, Feb-15-2052	3,093,141	2,836,702
52,461	Truist Financial Corp.	2,589,348	2,788,238
5,393	The Home Depot Inc.	1,878,287	2,539,768
16,301	The TJX Companies Inc.	1,747,901	2,455,296
3,269	Elevance Health Inc.	1,957,503	2,423,284
19,110	Microchip Technology Inc.	2,152,555	2,392,126
27,092	The Coca-Cola Co.	1,900,433	2,359,075

## Equitable Life Dynamic U.S. Monthly Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 37,887,092	\$ 20,800,159
Cash and cash equivalents	-	-
	<u>37,887,092</u>	<u>20,800,159</u>
<b>Liabilities</b>		
Accounts payable	3,104	1,712
	<u>3,104</u>	<u>1,712</u>
Net assets attributable to contractholders	<u>\$ 37,883,988</u>	<u>\$ 20,798,447</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 13.52	\$ 12.39

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 994,156	\$ 498,057
Net realized and unrealized gain (loss)	1,586,174	427,385
	<u>2,580,330</u>	<u>925,442</u>
<b>Expenses</b>		
Management fees (note 5)	452,011	234,244
Insurance fees, HST and other expenses	60,579	33,845
	<u>512,590</u>	<u>268,089</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,067,740</u>	<u>\$ 657,353</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.79	\$ 0.45

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 29,533,808	\$ 14,933,157
Contractholders' contributions	10,845,649	6,701,243
Contractholders' withdrawals	(4,563,209)	(1,493,306)
Net increase (decrease) from contractholders' transactions	<u>6,282,440</u>	<u>5,207,937</u>
Net increase (decrease) in net assets from operations attributable to contractholders	2,067,740	657,353
Net assets attributable to contractholders - end of period	<u>\$ 37,883,988</u>	<u>\$ 20,798,447</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 994,156	\$ 498,057
Operating expenses paid	(511,935)	(267,622)
Proceeds from sale of investments	2,027,092	444,990
Purchase of investments	(8,791,753)	(5,883,362)
Contractholders' contributions	10,845,649	6,701,243
Contractholders' withdrawals	(4,563,209)	(1,493,306)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Dynamic U.S. Monthly Income Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	May 2017	9.1%	5.2%	5.1%	N/A	4.3%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$13.52		\$12.39	\$11.07	\$11.62	\$10.46
Number of units outstanding (Select series) <sup>1</sup>	2,803,107		1,678,648	1,068,360	998,556	906,327
Management expense ratio (Select series) <sup>2</sup>	3.03%	3.05%	3.06%	3.05%	3.04%	3.06%
Net assets (000s) <sup>1</sup>	\$37,884		\$20,798	\$11,828	\$11,602	\$9,479
Portfolio turnover rate <sup>2</sup> (note 6)	5.89%		2.49%	5.05%	7.32%	3.98%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Dynamic Value Balanced Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,838,051	Dynamic Value Balanced Fund	28,148,461	30,546,485	100.01
	Accounts payable	(2,446)	(2,446)	(0.01)
	<b>Net assets</b>	<b>28,146,015</b>	<b>30,544,039</b>	<b>100.00</b>

The Equitable Life Dynamic Value Balanced Fund is 100% invested in the Dynamic Value Balanced Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
3,629,392	1832 AM Investment Grade Canadian Corporate Bond Pool, Series I	31,508,011	32,860,156
16,271	Government of Canada 3.00%, Jun-01-2034	15,754,046	15,593,287
373,500	Power Corp. of Canada	11,743,166	14,200,470
95,200	Royal Bank of Canada	8,590,903	13,865,880
145,300	Onex Corp.	11,953,816	13,515,806
56,435	Intact Financial Corp.	11,797,172	12,867,744
86,715	CGI Inc.	12,037,302	11,840,933
	Cash and Cash Equivalents	11,603,070	11,603,070
44,220	Waste Connections Inc.	3,881,998	10,614,127
402,200	PrairieSky Royalty Ltd.	9,522,205	10,457,200
62,900	Loblaw Companies Ltd.	3,560,580	9,982,230
9,988	Government of Canada 1.25%, Mar-01-2027	9,297,730	9,372,932
83,700	Canadian Pacific Kansas City Ltd.	4,010,033	9,017,838
114,500	The Toronto-Dominion Bank	7,057,731	8,610,400
32,000	Amazon.com Inc.	4,380,321	8,460,026
87,600	Restaurant Brands International Inc.	6,009,708	8,444,640
221,200	Manulife Financial Corp.	4,895,565	8,058,316
131,550	Brookfield Corp.	5,544,559	7,485,195
12,200	Microsoft Corp.	3,044,874	7,459,694
145,300	Enbridge Inc.	6,671,319	7,071,751
34,400	Johnson & Johnson	7,081,088	6,878,428
39,300	Canadian National Railway Co.	3,702,793	6,353,238
38,700	Franco-Nevada Corp.	6,391,692	6,277,140
98,300	The Bank of Nova Scotia	6,051,773	6,151,614
6,288	Province of Ontario 3.65%, Jun-02-2033	5,993,628	6,058,408

## Equitable Life Dynamic Value Balanced Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 30,546,485	\$ 25,685,600
Cash and cash equivalents	-	-
	<u>30,546,485</u>	<u>25,685,600</u>
<b>Liabilities</b>		
Accounts payable	2,446	2,041
	<u>2,446</u>	<u>2,041</u>
Net assets attributable to contractholders	<u>\$ 30,544,039</u>	<u>\$ 25,683,559</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 14.99	\$ 13.88
Select series	\$ 15.14	\$ 13.98

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 589,710	\$ 514,162
Net realized and unrealized gain (loss)	909,607	683,553
	<u>1,499,317</u>	<u>1,197,715</u>
<b>Expenses</b>		
Management fees (note 5)	371,919	303,637
Insurance fees, HST and other expenses	54,689	44,277
	<u>426,608</u>	<u>347,914</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,072,709</u>	<u>\$ 849,801</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.53	\$ 0.50
Select series	\$ 0.55	\$ 0.49

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 28,269,998	\$ 20,751,963
Contractholders' contributions	5,019,028	6,622,500
Contractholders' withdrawals	(3,817,696)	(2,540,705)
Net increase (decrease) from contractholders' transactions	<u>1,201,332</u>	<u>4,081,795</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>1,072,709</u>	<u>849,801</u>
Net assets attributable to contractholders - end of period	<u>\$ 30,544,039</u>	<u>\$ 25,683,559</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 589,710	\$ 514,162
Operating expenses paid	(426,426)	(347,548)
Proceeds from sale of investments	1,832,064	1,132,521
Purchase of investments	(3,196,680)	(5,380,930)
Contractholders' contributions	5,019,028	6,622,500
Contractholders' withdrawals	(3,817,696)	(2,540,705)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	<u>-</u>	<u>-</u>
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>



## Equitable Life Dynamic Value Balanced Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2011	7.9%	2.9%	4.8%	2.8%	N/A
Select series	September 2013	8.3%	3.2%	5.0%	3.1%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$14.99		\$13.88	\$13.23	\$13.76	\$11.66
Net asset value per unit (Select series) <sup>1</sup>	\$15.14		\$13.98	\$13.29	\$13.78	\$11.65
Number of units outstanding (Initial series) <sup>1</sup>	139,501		170,359	197,212	220,862	260,131
Number of units outstanding (Select series) <sup>1</sup>	1,879,854		1,667,987	949,080	711,150	682,765
Management expense ratio (Initial series) <sup>2</sup>	3.21%	3.23%	3.20%	3.19%	3.19%	3.20%
Management expense ratio (Select series) <sup>2</sup>	2.95%	2.97%	2.95%	2.94%	2.93%	2.92%
Net assets (000s) <sup>1</sup>	\$30,544		\$25,684	\$15,222	\$12,840	\$10,987
Portfolio turnover rate <sup>2</sup> (note 6)	6.24%		4.77%	6.04%	4.94%	7.72%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity Climate Leadership Balanced Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
349,190	Fidelity Climate Leadership Balance Fund	3,636,521	3,910,057	100.01
	Accounts payable	(307)	(307)	(0.01)
	<b>Net assets</b>	<b>3,636,214</b>	<b>3,909,750</b>	<b>100.00</b>

The Equitable Life Fidelity Climate Leadership Balanced Fund is 100% invested in the Fidelity Climate Leadership Balance Fund. The following is based on information as provided by Fidelity Investments. This fund has 2 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
10,009,230	Fidelity Climate Leadership Fund, Series O	128,301,315	109,978,225
10,257,991	Fidelity Climate Leadership Bond Fund, Series O	85,534,210	92,152,639

## Equitable Life Fidelity Climate Leadership Balanced Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 3,910,057	\$ 708,728
Cash and cash equivalents	-	-
	<u>3,910,057</u>	<u>708,728</u>
<b>Liabilities</b>		
Accounts payable	307	55
	<u>307</u>	<u>55</u>
Net assets attributable to contractholders	<u>\$ 3,909,750</u>	<u>\$ 708,673</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 12.07	\$ 10.71

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	165,319	32,156
	<u>165,319</u>	<u>32,156</u>
<b>Expenses</b>		
Management fees (note 5)	35,302	5,308
Insurance fees, HST and other expenses	6,073	863
	<u>41,375</u>	<u>6,171</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 123,944</u>	<u>\$ 25,985</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.51	\$ 0.63

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 1,718,275	\$ 160,054
Contractholders' contributions	2,371,864	541,837
Contractholders' withdrawals	(304,333)	(19,203)
Net increase (decrease) from contractholders' transactions	<u>2,067,531</u>	<u>522,634</u>
Net increase (decrease) in net assets from operations attributable to contractholders	123,944	25,985
Net assets attributable to contractholders - end of period	<u>\$ 3,909,750</u>	<u>\$ 708,673</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(41,201)	(6,126)
Proceeds from sale of investments	257,975	15,060
Purchase of investments	(2,284,305)	(531,568)
Contractholders' contributions	2,371,864	541,837
Contractholders' withdrawals	(304,333)	(19,203)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Climate Leadership Balanced Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	12.7%	N/A	N/A	N/A	10.8%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$12.07		\$10.71	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	323,923		66,194	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.89%	3.12%	2.87%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$3,910		\$709	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	8.90%		3.55%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity Climate Leadership Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
356,580	Fidelity Climate Leadership Fund	4,077,288	4,570,744	100.01
	Accounts payable	(359)	(359)	(0.01)
	<b>Net assets</b>	<b>4,076,929</b>	<b>4,570,385</b>	<b>100.00</b>

The Equitable Life Fidelity Climate Leadership Fund is 100% invested in the Fidelity Climate Leadership Fund. The following is based on information as provided by Fidelity Investments. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
6,287,918	US MM Investment Trust Service, Series O	86,021,860	86,021,860
115,000	Installed Building Products Inc.	24,593,347	32,358,760
135,000	Hunt (JB) Transport Services Inc.	32,546,718	29,549,880
170,000	Canadian National Railway Co.	26,559,577	27,482,200
125,000	Westinghouse Air Brake Technologies Corp.	18,486,397	27,027,538
85,000	Union Pacific Corp.	25,211,435	26,310,474
425,000	AtkinsRéalis Group Inc.	11,592,674	25,168,500
140,000	Kirby Corp.	16,007,933	22,931,528
315,000	Teck Resources Ltd., Class B Sub Voting	18,967,596	20,651,400
800,000	Epiroc AB, Class B	17,023,410	20,011,555
80,000	Alphabet Inc., Class A	13,269,110	19,935,225
300,000	Flowserve Corp.	17,685,686	19,740,962
1,400,000	Computer Modelling Group Ltd.	8,789,341	18,466,000
515,000	Brookfield Renewable Partners LP	15,353,858	17,432,750
28,500	Microsoft Corp.	11,209,207	17,426,324
200,000	Diploma PLC	11,852,429	14,346,704
140,000	Arcadis NV	7,371,667	12,132,602
750,000	NFI Group Inc.	6,807,128	11,880,000
400,000	Centuri Holdings Inc.	12,773,370	10,659,846
32,888	D'leteren Group SA	8,812,262	9,545,377
1,200,000	Genuit Group PLC	8,285,538	8,954,585
850,000	Mister Car Wash Inc.	12,842,654	8,279,439
85,000	Aptiv PLC	10,172,036	8,188,737
1,353,332	Olo Inc.	9,095,132	8,183,302
900,000	Major Drilling Group International Inc.	8,532,311	8,172,000

## Equitable Life Fidelity Climate Leadership Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 4,570,744	\$ 850,815
Cash and cash equivalents	-	-
	<u>4,570,744</u>	<u>850,815</u>
<b>Liabilities</b>		
Accounts payable	359	67
	<u>359</u>	<u>67</u>
Net assets attributable to contractholders	<u>\$ 4,570,385</u>	<u>\$ 850,748</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 13.54	\$ 11.34

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	297,263	41,720
	<u>297,263</u>	<u>41,720</u>
<b>Expenses</b>		
Management fees (note 5)	40,465	4,605
Insurance fees, HST and other expenses	7,324	892
	<u>47,789</u>	<u>5,497</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 249,474</u>	<u>\$ 36,223</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.98	\$ 1.02

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 2,108,866	\$ 105,031
Contractholders' contributions	2,397,425	724,603
Contractholders' withdrawals	(185,380)	(15,109)
Net increase (decrease) from contractholders' transactions	<u>2,212,045</u>	<u>709,494</u>
Net increase (decrease) in net assets from operations attributable to contractholders	249,474	36,223
Net assets attributable to contractholders - end of period	<u>\$ 4,570,385</u>	<u>\$ 850,748</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(47,595)	(5,437)
Proceeds from sale of investments	42,042	18,502
Purchase of investments	(2,206,492)	(722,559)
Contractholders' contributions	2,397,425	724,603
Contractholders' withdrawals	(185,380)	(15,109)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Climate Leadership Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	19.4%	N/A	N/A	N/A	18.0%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$13.54		\$11.34	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	337,672		75,042	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.87%	3.07%	2.90%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$4,570		\$851	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	1.25%		4.67%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity Global Innovators Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,806,855	Fidelity Global Innovators Investment Trust	63,793,386	84,780,206	100.01
	Accounts payable	(6,642)	(6,642)	(0.01)
	<b>Net assets</b>	<b>63,786,744</b>	<b>84,773,564</b>	<b>100.00</b>

The Equitable Life Fidelity Global Innovators Fund is 100% invested in the Fidelity Global Innovators Investment Trust. The following is based on information as provided by Fidelity Investments. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
14,161,280	NVIDIA Corp.	435,175,919	2,393,382,314
7,579,400	Apple Inc.	1,843,423,330	2,183,918,396
6,579,900	Amazon.com Inc.	1,315,574,884	1,739,565,423
1,677,200	Meta Platforms Inc., Class A	444,759,199	1,156,929,493
1,783,800	Microsoft Corp.	753,374,194	1,090,704,417
495,500	Broadcom Inc.	913,845,532	1,088,338,655
4,605,600	Micron Technology Inc.	601,653,270	828,729,898
4,319,900	Dell Technologies Inc., Class C	611,697,119	815,025,924
1,482,500	Arista Networks Inc.	568,497,302	710,820,449
1,580,500	Tesla Inc.	423,490,569	427,856,735
8,121,416	Roblox Corp.	434,080,634	413,421,823
1,314,939	Coinbase Global Inc.	286,381,280	399,770,058
295,769	Eli Lilly & Co.	176,964,018	366,340,995
1,788,275	Oracle Corp.	302,252,518	345,438,686
3,214,400	Boston Scientific Corp.	235,664,723	338,648,389
4,597,997	Cameco Corp.	185,565,519	309,491,178
1,362,400	Advanced Micro Devices Inc.	178,256,097	302,332,079
4,175,700	Pinterest Inc., Class A	241,873,248	251,752,801
1,390,600	Moderna Inc.	228,371,550	225,911,227
2,564,688	Pure Storage Inc., Class A	94,588,165	225,288,581
3,404,507	Cisco Systems Inc.	214,122,174	221,279,526
613,700	Danaher Corp.	196,663,541	209,767,136
723,030	SAP SE	190,485,408	199,519,670
1,876,900	Western Digital Corp.	178,678,541	194,554,102
497,197	Quanta Services Inc.	65,793,869	172,829,568



## Equitable Life Fidelity Global Innovators Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 84,780,206	\$ 11,540,677
Cash and cash equivalents	-	-
	<u>84,780,206</u>	<u>11,540,677</u>
<b>Liabilities</b>		
Accounts payable	6,642	896
	<u>6,642</u>	<u>896</u>
Net assets attributable to contractholders	<u>\$ 84,773,564</u>	<u>\$ 11,539,781</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 18.02	\$ 11.62

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 111,363	\$ 54,932
Net realized and unrealized gain (loss)	16,649,178	1,632,189
	<u>16,760,541</u>	<u>1,687,121</u>
<b>Expenses</b>		
Management fees (note 5)	660,795	82,880
Insurance fees, HST and other expenses	106,111	14,361
	<u>766,906</u>	<u>97,241</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 15,993,635</u>	<u>\$ 1,589,880</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 4.72	\$ 2.46

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 28,400,943	\$ 2,876,428
Contractholders' contributions	43,751,207	7,283,796
Contractholders' withdrawals	(3,372,221)	(210,323)
Net increase (decrease) from contractholders' transactions	<u>40,378,986</u>	<u>7,073,473</u>
Net increase (decrease) in net assets from operations attributable to contractholders	15,993,635	1,589,880
Net assets attributable to contractholders - end of period	<u>\$ 84,773,564</u>	<u>\$ 11,539,781</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 64,880	\$ 43,373
Operating expenses paid	(762,514)	(96,571)
Proceeds from sale of investments	-	85,217
Purchase of investments	(39,681,352)	(7,105,492)
Contractholders' contributions	43,751,207	7,283,796
Contractholders' withdrawals	(3,372,221)	(210,323)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Global Innovators Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	55.1%	N/A	N/A	N/A	37.9%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$18.02		\$11.62	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	4,704,154		993,011	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.86%	2.87%	2.89%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$84,774		\$11,540	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	0.00%		1.23%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity Special Situations Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,145,352	Fidelity Special Situations Fund	118,806,625	150,994,020	100.01
	Accounts payable	(12,719)	(12,719)	(0.01)
	<b>Net assets</b>	<b>118,793,906</b>	<b>150,981,301</b>	<b>100.00</b>

The Equitable Life Fidelity Special Situations Fund is 100% invested in the Fidelity Special Situations Fund. The following is based on information as provided by Fidelity Investments. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
2,184,474	Celestica Inc., Sub Voting	138,100,231	171,131,693
748,400	TFI International Inc.	100,583,974	148,662,176
1,882,200	Cameco Corp.	73,656,815	126,690,882
1,357,419	Agnico Eagle Mines Ltd.	104,712,511	121,461,852
3,422,232	Ero Copper Corp.	59,794,080	100,066,064
1,066,500	Shopify Inc., Class A	78,670,976	96,422,265
3,917,700	ARC Resources Ltd.	79,955,914	95,631,057
185,900	Arista Networks Inc.	71,672,297	89,134,247
445,800	Dell Technologies Inc., Class C	57,307,860	84,108,094
782,629	Boston Scientific Corp.	53,441,489	82,452,728
36,400	Broadcom Inc.	64,709,749	79,950,610
64,409	Eli Lilly & Co.	41,147,551	79,777,317
684,800	Stantec Inc.	72,025,459	78,430,144
424,500	Micron Technology Inc.	58,751,437	76,384,367
1,301,260	Roblox Corp.	70,149,593	66,240,823
211,714	Coinbase Global Inc.	39,557,274	64,365,661
1,184,700	Brookfield Asset Management Reinsurance Partners Ltd.	57,120,958	61,699,176
87,500	Meta Platforms Inc., Class A	29,651,537	60,357,340
204,900	Apple Inc.	52,183,788	59,039,618
249,409	Thomson Reuters Corp.	48,142,017	57,516,209
473,375	Toromont Industries Ltd.	36,590,819	57,339,914
1,375,621	Richelieu Hardware Ltd.	43,862,830	56,661,829
218,129	Boyd Group Services Inc.	43,151,711	56,052,609
480,800	West Fraser Timber Co. Ltd.	50,541,969	50,517,656
835,900	Pinterest Inc., Class A	48,447,922	50,396,381

## Equitable Life Fidelity Special Situations Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 150,994,020	\$ 77,104,291
Cash and cash equivalents	-	-
	<u>150,994,020</u>	<u>77,104,291</u>
<b>Liabilities</b>		
Accounts payable	12,719	6,424
	<u>12,719</u>	<u>6,424</u>
Net assets attributable to contractholders	<u>\$ 150,981,301</u>	<u>\$ 77,097,867</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 23.30	\$ 18.17
B series	\$ 22.79	\$ 17.81
Select series	\$ 17.74	\$ 13.78

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	25,005,538	8,367,592
	<u>25,005,538</u>	<u>8,367,592</u>
<b>Expenses</b>		
Management fees (note 5)	1,681,398	832,721
Insurance fees, HST and other expenses	272,725	137,887
	<u>1,954,123</u>	<u>970,608</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 23,051,415</u>	<u>\$ 7,396,984</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 4.09	\$ 2.11
B series	\$ 3.95	\$ 2.11
Select series	\$ 2.99	\$ 1.54

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 100,637,525	\$ 48,747,719
Contractholders' contributions	42,157,763	26,073,657
Contractholders' withdrawals	(14,865,402)	(5,120,493)
Net increase (decrease) from contractholders' transactions	<u>27,292,361</u>	<u>20,953,164</u>
Net increase (decrease) in net assets from operations attributable to contractholders	23,051,415	7,396,984
Net assets attributable to contractholders - end of period	<u>\$ 150,981,301</u>	<u>\$ 77,097,867</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(1,949,932)	(968,310)
Proceeds from sale of investments	2,368,040	295,772
Purchase of investments	(27,710,469)	(20,280,626)
Contractholders' contributions	42,157,763	26,073,657
Contractholders' withdrawals	(14,865,402)	(5,120,493)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Special Situations Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2004	28.2%	6.8%	5.7%	3.1%	N/A
B series	September 2006	28.0%	6.5%	5.4%	2.8%	N/A
Select series	September 2013	28.7%	7.2%	6.2%	3.5%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$23.30		\$18.17	\$15.73	\$19.13	\$14.74
Net asset value per unit (B series) <sup>1</sup>	\$22.79		\$17.81	\$15.45	\$18.85	\$14.57
Net asset value per unit (Select series) <sup>1</sup>	\$17.74		\$13.78	\$11.90	\$14.38	\$11.03
Number of units outstanding (Initial series) <sup>1</sup>	103,463		140,323	155,280	171,671	216,441
Number of units outstanding (B series) <sup>1</sup>	5,893		7,781	11,612	13,486	13,616
Number of units outstanding (Select series) <sup>1</sup>	8,367,811		5,399,459	2,494,730	738,836	676,385
Management expense ratio (Initial series) <sup>2</sup>	3.58%	3.58%	3.59%	3.58%	3.57%	3.56%
Management expense ratio (B series) <sup>2</sup>	3.85%	3.85%	3.86%	3.86%	3.81%	3.82%
Management expense ratio (Select series) <sup>2</sup>	3.06%	3.06%	3.07%	3.07%	3.09%	3.08%
Net assets (000s) <sup>1</sup>	\$150,981		\$77,098	\$32,315	\$14,165	\$10,845
Portfolio turnover rate <sup>2</sup> (note 6)	1.86%		0.47%	1.96%	112.43%	3.45%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity Tactical Asset Allocation Balanced Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
1,799,608	Fidelity Tactical Asset Allocation Balanced Institutional Trust	21,950,553	22,470,440	100.01
	Accounts payable	(1,802)	(1,802)	(0.01)
	<b>Net assets</b>	<b>21,948,751</b>	<b>22,468,638</b>	<b>100.00</b>

The Equitable Life Fidelity Tactical Asset Allocation Balanced Portfolio is 100% invested in the Fidelity Tactical Asset Allocation Balanced Institutional Trust. The following is based on information as provided by Fidelity Investments. This fund has 23 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
752,225	Fidelity Global Core Plus Bond ETF	16,255,582	18,592,678
875,800	Fidelity Canadian Bond Institutional Trust	14,803,641	16,223,339
132,861	iShares Core S&P Total US Stock Market ETF	21,589,511	16,114,476
1,198,905	Fidelity Canadian Government Fund, Series B	10,680,929	12,373,335
739,743	Fidelity Canadian Focused Equity Institutional Trust	14,131,087	11,459,450
228,015	Fidelity Canadian System Equity Institutional Trust	14,046,723	11,021,968
894,914	Fidelity Emerging Markets Opportunities Fund	10,417,429	9,859,272
965,155	Fidelity Canadian Real Return Bond Institutional Trust	7,031,446	8,676,618
753,580	Fidelity Value Discovery Institutional Fund	11,757,883	8,606,192
550,804	Fidelity International Equity Fund	8,293,179	6,366,915
345,786	Fidelity Blue Chip Growth Institutional Trust	11,026,489	5,988,981
124,820	Fidelity Concentrated International Small Cap Institutional Trust	5,226,318	5,196,738
264,540	Fidelity International Growth Fund	6,466,167	4,908,161
255,288	Fidelity Insights Investment Trust	7,778,475	4,332,564
252,797	Fidelity Canadian Government Long Bond Index Institutional Trust	3,449,825	3,769,452
82,170	VanEck J.P. Morgan EM Local Currency Bond ETF	2,673,173	3,266,508
23,967	iShares 20+ Year Treasury Bond ETF	3,009,288	2,940,689
47,829	iShares International Treasury Bond ETF	2,526,347	2,510,953
50,049	iShares Gold Trust ETF	3,007,867	2,322,973
156,182	Fidelity Canadian Money Market Fund	1,561,815	1,561,815
45,963	Fidelity MSCI Energy Index ETF	1,577,651	1,464,465
78,278	Fidelity Floating Rate High Income Fund	935,988	893,934
11,015	Fidelity Global Natural Resources Fund, Series O	847,852	868,665

## Equitable Life Fidelity Tactical Asset Allocation Balanced Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 22,470,440	\$ 19,972,670
Cash and cash equivalents	-	-
	<u>22,470,440</u>	<u>19,972,670</u>
<b>Liabilities</b>		
Accounts payable	1,802	1,588
	<u>1,802</u>	<u>1,588</u>
Net assets attributable to contractholders	<u>\$ 22,468,638</u>	<u>\$ 19,971,082</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 13.95	\$ 12.51

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	1,770,170	1,166,917
	<u>1,770,170</u>	<u>1,166,917</u>
<b>Expenses</b>		
Management fees (note 5)	280,059	250,694
Insurance fees, HST and other expenses	37,550	33,931
	<u>317,609</u>	<u>284,625</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,452,561</u>	<u>\$ 882,292</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.90	\$ 0.56

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 21,605,865	\$ 18,833,182
Contractholders' contributions	2,172,108	1,804,286
Contractholders' withdrawals	(2,761,896)	(1,548,678)
Net increase (decrease) from contractholders' transactions	<u>(589,788)</u>	<u>255,608</u>
Net increase (decrease) in net assets from operations attributable to contractholders	1,452,561	882,292
Net assets attributable to contractholders - end of period	<u>\$ 22,468,638</u>	<u>\$ 19,971,082</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (988,928)	\$ (704,537)
Operating expenses paid	(317,540)	(284,545)
Proceeds from sale of investments	1,973,131	1,019,281
Purchase of investments	(76,875)	(285,807)
Contractholders' contributions	2,172,108	1,804,286
Contractholders' withdrawals	(2,761,896)	(1,548,678)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Tactical Asset Allocation Balanced Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	11.5%	1.6%	3.5%	2.5%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$13.95		\$12.51	\$11.56	\$13.32	\$11.32
Number of units outstanding (Select series) <sup>1</sup>	1,611,233		1,596,154	1,499,290	1,371,644	1,523,951
Management expense ratio (Select series) <sup>2</sup>	3.00%	3.02%	3.00%	2.98%	3.11%	3.13%
Net assets (000s) <sup>1</sup>	\$22,469		\$19,971	\$17,326	\$18,265	\$17,256
Portfolio turnover rate <sup>2</sup> (note 6)	4.88%		5.08%	4.29%	102.89%	2.94%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Equitable Life Fidelity Tactical Asset Allocation Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
910,658	Fidelity Tactical Asset Allocation Growth Institutional Trust	9,607,201	10,690,857	100.01
	Accounts payable	(898)	(898)	(0.01)
	<b>Net assets</b>	<b>9,606,303</b>	<b>10,689,959</b>	<b>100.00</b>

The Equitable Life Fidelity Tactical Asset Allocation Growth Portfolio is 100% invested in the Fidelity Tactical Asset Allocation Growth Institutional Trust. The following is based on information as provided by Fidelity Investments. This fund has 20 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
45,136	Fidelity Canadian System Equity Institutional Trust	2,780,611	2,639,704
146,112	Fidelity Canadian Focused Equity Institutional Trust	2,791,142	2,589,109
149,105	Fidelity Value Discovery Institutional Fund	2,326,437	2,102,350
87,472	Fidelity Blue Chip Growth Institutional Trust	2,789,309	1,876,737
147,306	Fidelity Emerging Markets Opportunities Fund	1,714,747	1,627,967
13,100	iShares Core S&P Total US Stock Market ETF	2,128,710	1,616,343
79,409	Fidelity International Equity Fund	1,195,619	992,295
45,732	Fidelity International Growth Fund	1,117,824	949,982
43,631	Fidelity Insights Investment Trust	1,329,419	917,609
19,365	Fidelity Concentrated International Small Cap Institutional Trust	810,825	760,867
4,634	iShares 20+ Year Treasury Bond ETF	581,843	598,524
21,771	Fidelity Global Core Plus Bond ETF	470,471	515,234
6,402	Fidelity Global Natural Resources Fund, Series O	492,819	504,932
28,394	Fidelity Canadian Bond Institutional Trust	479,937	487,074
4,835	iShares Gold Trust ETF	290,576	215,664
14,299	US MM Investment Trust Service, Series O	195,622	187,687
5,041	Fidelity MSCI Energy Index ETF	173,029	160,616
3,051	iShares International Treasury Bond ETF	161,155	160,347
13,822	Fidelity Canadian Money Market Fund	138,217	138,217
1,332	Fidelity Global Natural Resources Fund, Series O	102,527	105,030

## Equitable Life Fidelity Tactical Asset Allocation Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 10,690,857	\$ 5,863,634
Cash and cash equivalents	-	-
	<u>10,690,857</u>	<u>5,863,634</u>
<b>Liabilities</b>		
Accounts payable	898	490
	<u>898</u>	<u>490</u>
Net assets attributable to contractholders	<u>\$ 10,689,959</u>	<u>\$ 5,863,144</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 11.25	\$ 9.72

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	1,029,358	401,721
	<u>1,029,358</u>	<u>401,721</u>
<b>Expenses</b>		
Management fees (note 5)	123,170	68,296
Insurance fees, HST and other expenses	19,656	11,454
	<u>142,826</u>	<u>79,750</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 886,532</u>	<u>\$ 321,971</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 1.02	\$ 0.59

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 7,456,566	\$ 4,431,717
Contractholders' contributions	3,513,874	1,760,354
Contractholders' withdrawals	(1,167,013)	(650,898)
Net increase (decrease) from contractholders' transactions	<u>2,346,861</u>	<u>1,109,456</u>
Net increase (decrease) in net assets from operations attributable to contractholders	886,532	321,971
Net assets attributable to contractholders - end of period	<u>\$ 10,689,959</u>	<u>\$ 5,863,144</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (236,130)	\$ (84,818)
Operating expenses paid	(142,555)	(79,626)
Proceeds from sale of investments	689,147	498,488
Purchase of investments	(2,657,323)	(1,443,500)
Contractholders' contributions	3,513,874	1,760,354
Contractholders' withdrawals	(1,167,013)	(650,898)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Tactical Asset Allocation Growth Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	June 2021	15.8%	3.4%	N/A	N/A	3.9%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$11.25		\$9.72	\$8.73	\$10.18	N/A
Number of units outstanding (Select series) <sup>1</sup>	950,050		603,328	405,077	11,614	N/A
Management expense ratio (Select series) <sup>2</sup>	3.15%	3.21%	3.19%	3.14%	3.13%	N/A
Net assets (000s) <sup>1</sup>	\$10,690		\$5,863	\$3,537	\$118	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	7.39%		9.56%	5.34%	15.70%	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity Tactical Asset Allocation Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
809,713	Fidelity Tactical Asset Allocation Income Institutional Trust	7,932,368	8,014,622	100.01
	Accounts payable	(618)	(618)	(0.01)
	<b>Net assets</b>	<b>7,931,750</b>	<b>8,014,004</b>	<b>100.00</b>

The Equitable Life Fidelity Tactical Asset Allocation Income Portfolio is 100% invested in the Fidelity Tactical Asset Allocation Income Institutional Trust. The following is based on information as provided by Fidelity Investments. This fund has 23 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
1,246,249	Fidelity Canadian Bond Institutional Trust	21,065,348	21,578,165
600,437	Fidelity Global Core Plus Bond ETF	12,975,444	13,781,177
923,477	Fidelity Canadian Government Fund, Series B	8,227,165	8,569,401
66,232	iShares Core S&P Total US Stock Market ETF	10,762,500	8,180,715
668,375	Fidelity Canadian Real Return Bond Institutional Trust	4,869,311	5,479,524
88,409	Fidelity Canadian System Equity Institutional Trust	5,446,392	5,339,063
286,779	Fidelity Canadian Focused Equity Institutional Trust	5,478,251	5,048,271
301,635	Fidelity Value Discovery Institutional Fund	4,706,325	4,290,893
262,752	Fidelity Canadian Government Long Bond Index Institutional Trust	3,585,669	3,759,172
312,230	Fidelity Emerging Markets Opportunities Fund	3,634,571	3,181,740
92,826	VanEck J.P. Morgan EM Local Currency Bond ETF	3,019,837	3,075,490
208,037	Fidelity International Equity Fund	3,132,304	2,556,623
104,736	Fidelity International Growth Fund	2,560,066	2,017,537
49,952	Fidelity Concentrated International Small Cap Institutional Trust	2,091,534	1,869,522
31,828	iShares International Treasury Bond ETF	1,681,168	1,669,045
30,535	iShares Gold Trust ETF	1,835,106	1,385,324
71,014	Fidelity Insights Investment Trust	2,163,760	1,363,965
69,417	Fidelity Blue Chip Growth Institutional Trust	2,213,581	1,261,245
8,408	iShares 20+ Year Treasury Bond ETF	1,055,705	985,557
28,766	Fidelity MSCI Energy Index ETF	987,375	916,538
85,990	Fidelity Canadian Money Market Fund	859,902	859,902
47,176	Fidelity Floating Rate High Income Fund	564,092	525,769
33,743	US MM Investment Trust Service, Series O	461,626	440,542

## Equitable Life Fidelity Tactical Asset Allocation Income Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 8,014,622	\$ 7,105,721
Cash and cash equivalents	-	-
	<u>8,014,622</u>	<u>7,105,721</u>
<b>Liabilities</b>		
Accounts payable	618	547
	<u>618</u>	<u>547</u>
Net assets attributable to contractholders	<u>\$ 8,014,004</u>	<u>\$ 7,105,174</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 12.66	\$ 11.78

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	413,202	318,846
	<u>413,202</u>	<u>318,846</u>
<b>Expenses</b>		
Management fees (note 5)	97,391	86,465
Insurance fees, HST and other expenses	12,705	11,873
	<u>110,096</u>	<u>98,338</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 303,106</u>	<u>\$ 220,508</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.48	\$ 0.37

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 7,618,005	\$ 6,768,866
Contractholders' contributions	995,741	721,944
Contractholders' withdrawals	(902,848)	(606,144)
Net increase (decrease) from contractholders' transactions	<u>92,893</u>	<u>115,800</u>
Net increase (decrease) in net assets from operations attributable to contractholders	303,106	220,508
Net assets attributable to contractholders - end of period	<u>\$ 8,014,004</u>	<u>\$ 7,105,174</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (269,907)	\$ (168,597)
Operating expenses paid	(110,067)	(98,317)
Proceeds from sale of investments	822,918	515,229
Purchase of investments	(535,837)	(364,115)
Contractholders' contributions	995,741	721,944
Contractholders' withdrawals	(902,848)	(606,144)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Fidelity Tactical Asset Allocation Income Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	7.5%	-0.5%	1.7%	1.7%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$12.66		\$11.78	\$11.15	\$12.85	\$11.40
Number of units outstanding (Select series) <sup>1</sup>	632,968		603,361	591,652	553,927	583,536
Management expense ratio (Select series) <sup>2</sup>	2.89%	2.95%	2.91%	2.90%	2.98%	3.00%
Net assets (000s) <sup>1</sup>	\$8,014		\$7,105	\$6,598	\$7,118	\$6,649
Portfolio turnover rate <sup>2</sup> (note 6)	10.23%		7.40%	6.89%	108.50%	4.01%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Fidelity U.S. Focused Stock Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
246,328	Fidelity U.S. Focused Stock Fund	38,332,092	48,075,288	100.01
	Accounts payable	(3,717)	(3,717)	(0.01)
	<b>Net assets</b>	<b>38,328,375</b>	<b>48,071,571</b>	<b>100.00</b>

The Equitable Life Fidelity U.S. Focused Stock Fund is 100% invested in the Fidelity U.S. Focused Stock Fund. The following is based on information as provided by Fidelity Investments. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
1,607,000	NVIDIA Corp.	49,268,473	271,597,298
372,700	Microsoft Corp.	107,563,831	227,887,396
710,900	Apple Inc.	195,363,567	204,837,796
257,000	Meta Platforms Inc., Class A	73,202,299	177,278,130
659,000	Amazon.com Inc.	119,901,006	174,223,562
123,000	Eli Lilly & Co.	49,222,943	152,348,428
303,000	Eaton Corp. PLC	75,474,205	129,972,480
59,000	Broadcom Inc.	107,870,850	129,590,274
877,000	Modine Manufacturing Co.	94,748,145	120,205,943
464,000	Alphabet Inc., Class A	71,352,359	115,624,303
369,000	Constellation Energy Corp.	67,471,910	101,098,389
136,000	Parker-Hannifin Corp.	76,811,867	94,108,378
719,000	Vertiv Holdings Co.	40,390,394	85,152,672
461,000	Micron Technology Inc.	46,465,624	82,952,163
416,000	Novo Nordisk A/S, Class B	72,931,939	81,234,590
1,729,000	Antero Resources Corp.	74,747,280	77,181,646
74,000	United Rentals Inc.	49,236,201	65,472,164
43,000	Regeneron Pharmaceuticals Inc.	55,815,257	61,828,048
297,568	Fiserv Inc.	43,351,544	60,672,381
526,000	Boston Scientific Corp.	52,242,681	55,415,957
40,700	Deckers Outdoor Corp.	24,950,048	53,895,103
516,000	Western Digital Corp.	50,471,099	53,487,089
1,856,989	PrairieSky Royalty Ltd.	35,275,487	48,281,714
494,800	KBR Inc.	40,655,488	43,417,081
138,000	Coinbase Global Inc.	45,463,907	41,955,002

## Equitable Life Fidelity U.S. Focused Stock Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 48,075,288	\$ 7,641,519
Cash and cash equivalents	-	-
	<u>48,075,288</u>	<u>7,641,519</u>
<b>Liabilities</b>		
Accounts payable	3,717	585
	<u>3,717</u>	<u>585</u>
Net assets attributable to contractholders	<u>\$ 48,071,571</u>	<u>\$ 7,640,934</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 15.63	\$ 11.16

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	7,946,661	945,428
	<u>7,946,661</u>	<u>945,428</u>
<b>Expenses</b>		
Management fees (note 5)	375,835	62,501
Insurance fees, HST and other expenses	68,080	11,723
	<u>443,915</u>	<u>74,224</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 7,502,746</u>	<u>\$ 871,204</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 3.39	\$ 1.68

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 17,547,352	\$ 3,250,060
Contractholders' contributions	25,071,354	3,702,710
Contractholders' withdrawals	(2,049,881)	(183,040)
Net increase (decrease) from contractholders' transactions	<u>23,021,473</u>	<u>3,519,670</u>
Net increase (decrease) in net assets from operations attributable to contractholders	7,502,746	871,204
Net assets attributable to contractholders - end of period	<u>\$ 48,071,571</u>	<u>\$ 7,640,934</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(441,551)	(73,883)
Proceeds from sale of investments	28,691	72,070
Purchase of investments	(22,608,613)	(3,517,857)
Contractholders' contributions	25,071,354	3,702,710
Contractholders' withdrawals	(2,049,881)	(183,040)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>



## Equitable Life Fidelity U.S. Focused Stock Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	40.0%	N/A	N/A	N/A	27.6%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$15.63		\$11.16	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	3,075,006		684,426	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.82%	2.84%	2.84%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$48,072		\$7,641	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	0.09%		1.36%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Invesco Canadian Premier Growth Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
89,859	Invesco EQV Canadian Premier Equity Fund	2,242,256	6,833,496	100.08
	Cash and cash equivalents	(4,686)	(4,686)	(0.07)
	Accounts payable	(617)	(617)	(0.01)
	<b>Net assets</b>	<b>2,236,953</b>	<b>6,828,193</b>	<b>100.00</b>

The Equitable Life Invesco Canadian Premier Growth Fund is 100% invested in the Invesco EQV Canadian Premier Equity Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
64,460	Royal Bank of Canada	8,148,877	9,388,599
335,662	Element Fleet Management Corp.	5,722,580	8,354,627
100,697	Celestica Inc.	1,563,874	7,888,603
61,133	Toromont Industries Ltd.	6,009,883	7,405,040
60,871	Canadian Pacific Kansas City Ltd.	5,181,250	6,558,242
3,487	Fairfax Financial Holdings Ltd.	1,900,124	5,426,923
129,000	Taiwan Semiconductor Mfg. Co. Ltd.	3,186,166	5,228,637
36,148	CGI Inc.	3,394,699	4,936,009
98,300	Canadian Natural Resources Ltd.	2,621,492	4,790,159
19,911	Intact Financial Corp.	3,613,350	4,539,907
45,637	Coherent Corp.	3,691,337	4,523,946
25,680	Franco-Nevada Corp.	4,004,844	4,165,296
9,678	ICON PLC	2,683,946	4,150,339
57,406	Wheaton Precious Metals Corp.	2,197,338	4,117,732
32,689	Stantec Inc.	2,298,868	3,743,871
47,346	Alimentation Couche-Tard Inc.	1,916,049	3,634,752
62,753	Brookfield Corp.	1,227,977	3,570,646
40,342	Bombardier Inc.	1,908,490	3,539,204
1,588	Broadcom Inc.	934,385	3,487,955
133,556	PrairieSky Royalty Ltd.	2,928,878	3,472,456
52,370	Methanex Corp.	2,860,382	3,459,039
55,237	Tourmaline Oil Corp.	1,504,495	3,427,456
21,842	ConocoPhillips	3,287,557	3,417,783
12,167	JP Morgan Chase & Co.	2,481,183	3,366,631
28,534	Bank of Montreal	3,532,724	3,276,559

## Equitable Life Invesco Canadian Premier Growth Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 6,833,496	\$ 6,367,965
Cash and cash equivalents	(4,686)	(930)
	<u>6,828,810</u>	<u>6,367,035</u>
<b>Liabilities</b>		
Accounts payable	617	571
	<u>617</u>	<u>571</u>
Net assets attributable to contractholders	<u>\$ 6,828,193</u>	<u>\$ 6,366,464</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 37.42	\$ 30.55
B series	\$ 35.34	\$ 28.95

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	969,596	524,304
	<u>969,596</u>	<u>524,304</u>
<b>Expenses</b>		
Management fees (note 5)	96,323	91,166
Insurance fees, HST and other expenses	14,753	13,923
	<u>111,076</u>	<u>105,089</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 858,520</u>	<u>\$ 419,215</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 4.54	\$ 1.99
B series	\$ 4.30	\$ 1.80

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 6,422,298	\$ 6,209,359
Contractholders' contributions	91,301	49,478
Contractholders' withdrawals	(543,926)	(311,588)
Net increase (decrease) from contractholders' transactions	<u>(452,625)</u>	<u>(262,110)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	858,520	419,215
Net assets attributable to contractholders - end of period	<u>\$ 6,828,193</u>	<u>\$ 6,366,464</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(111,040)	(105,082)
Proceeds from sale of investments	583,732	381,971
Purchase of investments	(24,753)	(14,581)
Contractholders' contributions	91,301	49,478
Contractholders' withdrawals	(543,926)	(311,588)
Cash provided by (used in) operating activities	<u>(4,686)</u>	<u>198</u>
Increase (decrease) in cash and cash equivalents during the period	(4,686)	198
Cash and cash equivalents - beginning of period	-	(1,128)
Cash and cash equivalents - end of period	<u>\$ (4,686)</u>	<u>\$ (930)</u>

## Equitable Life Invesco Canadian Premier Growth Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2004	22.5%	10.0%	9.9%	5.9%	N/A
B series	September 2006	22.1%	9.7%	9.5%	5.5%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$37.42		\$30.55	\$26.16	\$28.08	\$22.08
Net asset value per unit (B series) <sup>1</sup>	\$35.34		\$28.95	\$24.88	\$26.80	\$21.16
Number of units outstanding (Initial series) <sup>1</sup>	150,204		167,005	177,579	200,630	235,105
Number of units outstanding (B series) <sup>1</sup>	34,167		43,680	49,004	54,356	59,425
Management expense ratio (Initial series) <sup>2</sup>	3.23%	3.30%	3.23%	3.23%	3.23%	3.24%
Management expense ratio (B series) <sup>2</sup>	3.64%	3.71%	3.63%	3.64%	3.63%	3.63%
Net assets (000s) <sup>1</sup>	\$6,828		\$6,366	\$5,864	\$7,090	\$6,448
Portfolio turnover rate <sup>2</sup> (note 6)	0.37%		0.23%	0.39%	0.40%	1.04%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Invesco Europlus Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
583,144	Invesco EQV European Equity Fund	13,622,309	17,970,752	100.01
	Accounts payable	(1,587)	(1,587)	(0.01)
	<b>Net assets</b>	<b>13,620,722</b>	<b>17,969,165</b>	<b>100.00</b>

The Equitable Life Invesco Europlus Fund is 100% invested in the Invesco EQV European Equity Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
53,143	Novo Nordisk A/S	5,024,886	10,402,596
213,387	Investor AB	5,526,072	7,999,615
5,103	ASML Holding NV	4,362,602	7,114,966
112,170	RELX PLC	4,916,758	7,031,106
183,779	Gedeon Richter PLC	5,503,060	6,532,253
42,561	Nestlé SA	6,795,637	5,943,334
20,090	Deutsche Börse AG	5,002,602	5,617,664
389,348	IG Group Holdings PLC	5,210,798	5,517,279
12,187	ICON PLC	3,675,402	5,226,305
104,468	Shell PLC	4,231,198	5,126,168
55,172	TotalEnergies SE	4,662,214	5,053,542
628,242	Bollore SE	4,822,222	5,045,865
52,076	DCC PLC	3,941,176	4,972,155
4,463	LVMH Moët Hennessy Louis Vuitton SE	4,632,251	4,687,833
31,450	Publicis Groupe SA	3,425,268	4,570,094
13,841	Schneider Electric SE	2,862,854	4,539,629
63,445	Diploma PLC	3,068,911	4,536,983
792,557	Haleon PLC	4,177,437	4,411,541
19,389	Wolters Kluwer NV	2,969,391	4,380,314
11,454	Roche Holding AG	4,756,905	4,341,413
42,036	CRH PLC	2,774,150	4,311,901
19,897	Cie. Financière Richemont SA	3,470,777	4,254,036
16,269	Air Liquide SA	3,035,958	3,841,246
184,733	Fincobank Banca Fineco S.P.A.	3,901,207	3,755,292
34,689	Heineken Holding NV	3,621,493	3,740,492

## Equitable Life Invesco Europlus Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 17,970,752	\$ 15,194,406
Cash and cash equivalents	-	-
	<u>17,970,752</u>	<u>15,194,406</u>
<b>Liabilities</b>		
Accounts payable	1,587	1,326
	<u>1,587</u>	<u>1,326</u>
Net assets attributable to contractholders	<u>\$ 17,969,165</u>	<u>\$ 15,193,080</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 22.54	\$ 20.04
B series	\$ 22.41	\$ 19.94
Select series	\$ 16.80	\$ 14.88

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	1,494,557	1,287,876
	<u>1,494,557</u>	<u>1,287,876</u>
<b>Expenses</b>		
Management fees (note 5)	244,025	203,825
Insurance fees, HST and other expenses	41,333	33,330
	<u>285,358</u>	<u>237,155</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,209,199</u>	<u>\$ 1,050,721</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 1.51	\$ 1.41
B series	\$ 1.52	\$ 1.41
Select series	\$ 1.12	\$ 1.05

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 17,013,558	\$ 13,714,070
Contractholders' contributions	1,879,245	2,020,061
Contractholders' withdrawals	(2,132,837)	(1,591,772)
Net increase (decrease) from contractholders' transactions	<u>(253,592)</u>	<u>428,289</u>
Net increase (decrease) in net assets from operations attributable to contractholders	1,209,199	1,050,721
Net assets attributable to contractholders - end of period	<u>\$ 17,969,165</u>	<u>\$ 15,193,080</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(285,269)	(237,048)
Proceeds from sale of investments	1,534,956	1,091,358
Purchase of investments	(996,095)	(1,282,599)
Contractholders' contributions	1,879,245	2,020,061
Contractholders' withdrawals	(2,132,837)	(1,591,772)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Invesco Europlus Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2004	12.4%	-6.6%	2.5%	3.1%	N/A
B series	September 2006	12.4%	-6.4%	2.6%	3.0%	N/A
Select series	September 2013	12.9%	-6.2%	3.0%	3.6%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$22.54		\$20.04	\$17.64	\$27.64	\$22.12
Net asset value per unit (B series) <sup>1</sup>	\$22.41		\$19.94	\$17.41	\$27.36	\$21.96
Net asset value per unit (Select series) <sup>1</sup>	\$16.80		\$14.88	\$13.05	\$20.35	\$16.23
Number of units outstanding (Initial series) <sup>1</sup>	72,826		91,471	106,295	120,601	151,402
Number of units outstanding (B series) <sup>1</sup>	17,588		22,180	27,705	34,143	37,276
Number of units outstanding (Select series) <sup>1</sup>	948,266		868,046	870,960	747,022	696,738
Management expense ratio (Initial series) <sup>2</sup>	3.62%	3.65%	3.61%	3.60%	3.61%	3.63%
Management expense ratio (B series) <sup>2</sup>	3.78%	3.81%	3.78%	3.77%	3.78%	3.79%
Management expense ratio (Select series) <sup>2</sup>	3.15%	3.18%	3.14%	3.13%	3.12%	3.14%
Net assets (000s) <sup>1</sup>	\$17,969		\$15,193	\$13,719	\$19,470	\$15,474
Portfolio turnover rate <sup>2</sup> (note 6)	5.61%		7.40%	7.99%	4.89%	7.67%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Invesco Global Balanced Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,987,808	Invesco Global Balanced Fund	36,314,607	40,162,115	100.01
	Cash and cash equivalents	1,183	1,183	0.00
	Accounts payable	(3,263)	(3,263)	(0.01)
	<b>Net assets</b>	<b>36,312,527</b>	<b>40,160,035</b>	<b>100.00</b>

The Equitable Life Invesco Global Balanced Fund is 100% invested in the Invesco Global Balanced Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
7,477,746	Invesco Global Bond Fund, Series I	75,762,980	66,843,769
88,919	Alphabet Inc., Class A	11,684,168	22,157,753
21,974	Meta Platforms Inc.	7,034,312	15,157,625
53,685	Novo Nordisk A/S	2,864,302	10,508,691
31,455	Analog Devices Inc.	7,622,284	9,822,487
658,411	DLF Ltd.	5,439,986	8,892,211
8,463	Intuit Inc.	5,834,765	7,609,051
11,355	S&P Global Inc.	5,656,542	6,928,257
6,508	LVMH Moët Hennessy Louis Vuitton SE	7,779,440	6,835,854
37,310	NVIDIA Corp.	2,317,980	6,305,722
33,324	Airbus SE	6,406,713	6,256,929
8,030	Adobe Inc.	5,670,154	6,102,852
21,850	SAP SE	4,181,400	6,004,554
225,918	Atlas Copco, Class A	4,074,237	5,803,124
7,800	Keyence Corp.	4,389,848	4,670,372
7,156	Microsoft Corp.	3,156,063	4,375,536
11,615	Visa Inc., Class A	3,249,559	4,170,622
3,927,794	Invesco Canadian Dollar Cash Management Fund, Series I	3,927,794	3,927,794
91,180	Assa Abloy AB	2,801,670	3,532,671
95,345	JD.com Inc., ADR	4,642,882	3,370,485
2,283	ASML Holding NV	1,844,563	3,183,121
73,826	ICICI Bank Ltd., ADR	2,309,798	2,909,743
30,008	Marvell Technology Inc.	2,357,681	2,869,566
10,735	Amazon.com Inc.	2,201,258	2,838,073
8,524	Equifax Inc.	2,281,629	2,827,389



## Equitable Life Invesco Global Balanced Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 40,162,115	\$ 28,848,097
Cash and cash equivalents	1,183	1,071
	<u>40,163,298</u>	<u>28,849,168</u>
<b>Liabilities</b>		
Accounts payable	3,263	2,316
	<u>3,263</u>	<u>2,316</u>
Net assets attributable to contractholders	<u>\$ 40,160,035</u>	<u>\$ 28,846,852</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 14.80	\$ 12.37
B series	\$ 13.79	\$ 11.58
Select series	\$ 11.92	\$ 9.93

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	4,448,963	4,723,428
	<u>4,448,963</u>	<u>4,723,428</u>
<b>Expenses</b>		
Management fees (note 5)	484,862	364,262
Insurance fees, HST and other expenses	64,950	47,722
	<u>549,812</u>	<u>411,984</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 3,899,151</u>	<u>\$ 4,311,444</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 1.54	\$ 1.84
B series	\$ 1.37	\$ 1.68
Select series	\$ 1.19	\$ 1.47

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 33,248,772	\$ 25,248,614
Contractholders' contributions	7,835,602	2,230,616
Contractholders' withdrawals	(4,823,490)	(2,943,822)
Net increase (decrease) from contractholders' transactions	<u>3,012,112</u>	<u>(713,206)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	3,899,151	4,311,444
Net assets attributable to contractholders - end of period	<u>\$ 40,160,035</u>	<u>\$ 28,846,852</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(549,246)	(411,731)
Proceeds from sale of investments	1,826,242	1,841,853
Purchase of investments	(4,287,925)	(715,845)
Contractholders' contributions	7,835,602	2,230,616
Contractholders' withdrawals	(4,823,490)	(2,943,822)
Cash provided by (used in) operating activities	<u>1,183</u>	<u>1,071</u>
Increase (decrease) in cash and cash equivalents during the period	1,183	1,071
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ 1,183</u>	<u>\$ 1,071</u>

## Equitable Life Invesco Global Balanced Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2004	19.7%	-1.6%	-2.1%	0.3%	N/A
B series	September 2006	19.2%	-2.4%	-2.8%	-0.2%	N/A
Select series	September 2013	20.1%	-1.3%	-1.7%	0.7%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$14.80		\$12.37	\$10.61	\$15.54	\$14.54
Net asset value per unit (B series) <sup>1</sup>	\$13.79		\$11.58	\$10.06	\$14.82	\$13.90
Net asset value per unit (Select series) <sup>1</sup>	\$11.92		\$9.93	\$8.49	\$12.38	\$11.54
Number of units outstanding (Initial series) <sup>1</sup>	179,942		221,325	268,961	321,192	398,871
Number of units outstanding (B series) <sup>1</sup>	21,669		25,385	26,677	31,819	36,200
Number of units outstanding (Select series) <sup>1</sup>	3,119,927		2,600,092	2,813,577	3,302,459	4,115,040
Management expense ratio (Initial series) <sup>2</sup>	3.29%	3.30%	3.29%	3.29%	3.29%	3.28%
Management expense ratio (B series) <sup>2</sup>	3.76%	3.77%	3.73%	3.71%	3.71%	3.72%
Management expense ratio (Select series) <sup>2</sup>	2.93%	2.94%	2.92%	2.91%	2.91%	2.91%
Net assets (000s) <sup>1</sup>	\$40,160		\$28,847	\$27,006	\$46,357	\$53,785
Portfolio turnover rate <sup>2</sup> (note 6)	4.91%		2.58%	1.48%	1.05%	1.57%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Invesco Global Bond Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,456,628	Invesco Global Bond Fund	43,796,848	39,837,801	100.01
	Accounts payable	(2,705)	(2,705)	(0.01)
	<b>Net assets</b>	<b>43,794,143</b>	<b>39,835,096</b>	<b>100.00</b>

The Equitable Life Invesco Global Bond Fund is 100% invested in the Invesco Global Bond Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
1,500,000	Invesco ESG Global Bond ETF [CAD]	29,855,730	26,490,000
14,495,000	Government National Mortgage Association 6.00%, Jul-01-2054	20,062,135	19,912,238
8,228,000	United Kingdom Gilt 4.25%, Jun-07-2032	12,627,259	14,419,790
9,691,477	Uniform Mortgage-Backed Securities 6.00%, Jul-01-2054	13,377,736	13,295,197
9,061,000	Federal Republic of Germany 2.30%, Feb-15-2033	13,407,147	13,129,951
6,400,000	Federal Republic of Germany 0.00%, Aug-15-2026	9,684,324	8,858,509
7,000,000	Federal Republic of Germany 0.00%, Feb-15-2032	8,992,281	8,565,464
6,688,284	Invesco Canadian Dollar Cash Management Fund, Series I	6,688,284	6,688,284
4,680,000	Republic of France 0.50%, May-25-2025	7,223,492	6,682,462
5,138,530	Uniform Mortgage-Backed Securities 4.50%, Jul-01-2054	6,674,946	6,626,927
5,276,461	Uniform Mortgage-Backed Securities 4.00%, Jul-01-2054	6,647,572	6,604,611
5,449,085	Uniform Mortgage-Backed Securities 3.50%, Jul-01-2054	6,612,586	6,597,339
5,894,217	Uniform Mortgage-Backed Securities 2.50%, Aug-01-2054	6,642,868	6,590,405
5,655,040	Uniform Mortgage-Backed Securities 3.00%, Aug-01-2053	6,597,982	6,586,196
9,645,000	Kingdom of the Netherlands 0.00%, Jan-15-2052	9,777,673	6,579,291
4,470,000	Kingdom of the Netherlands 2.00%, Jul-15-2024	7,524,295	6,544,802
5,000,000	Pershing Square Holdings Ltd. 1.38%, Oct-01-2027	7,396,601	6,541,044
	Cash and Cash Equivalents	6,394,390	6,388,846
4,617,388	Fannie Mae Pool 5.50%, Mar-01-2053	6,269,984	6,246,025
5,000,000	Kingdom of the Netherlands 0.00%, Jul-15-2030	8,020,882	6,239,334
4,565,801	Federal Home Loan Mortgage Corp. 5.50%, Mar-01-2053	6,247,045	6,173,665
3,777	Wells Fargo & Co., Series L Preferred Non-Cumulative	6,052,558	6,144,436
4,551,948	Federal Home Loan Mortgage Corp. 4.50%, Oct-01-2052	6,043,478	5,879,204
6,770,000	Government of Australia 2.25%, May-21-2028	6,389,406	5,778,709
4,255,000	MAG Mutual Insurance Co. 4.75%, May-10-2041	5,230,033	5,122,468

## Equitable Life Invesco Global Bond Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 39,837,801	\$ 31,523,902
Cash and cash equivalents	-	1,912
	<u>39,837,801</u>	<u>31,525,814</u>
<b>Liabilities</b>		
Accounts payable	2,705	2,169
	<u>2,705</u>	<u>2,169</u>
Net assets attributable to contractholders	<u>\$ 39,835,096</u>	<u>\$ 31,523,645</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 18.32	\$ 17.58
Select series	\$ 11.33	\$ 10.84

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 793,082	\$ 610,141
Net realized and unrealized gain (loss)	(278,507)	(7,379)
	<u>514,575</u>	<u>602,762</u>
<b>Expenses</b>		
Management fees (note 5)	397,335	336,967
Insurance fees, HST and other expenses	53,859	47,976
	<u>451,194</u>	<u>384,943</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 63,381</u>	<u>\$ 217,819</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ (0.04)	\$ 0.12
Select series	\$ 0.03	\$ 0.08

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 34,203,980	\$ 28,829,888
Contractholders' contributions	10,170,820	5,595,551
Contractholders' withdrawals	(4,603,085)	(3,119,613)
Net increase (decrease) from contractholders' transactions	<u>5,567,735</u>	<u>2,475,938</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>63,381</u>	<u>217,819</u>
Net assets attributable to contractholders - end of period	<u>\$ 39,835,096</u>	<u>\$ 31,523,645</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 793,082	\$ 610,141
Operating expenses paid	(450,850)	(384,773)
Proceeds from sale of investments	1,465,970	1,319,011
Purchase of investments	(7,375,937)	(4,018,405)
Contractholders' contributions	10,170,820	5,595,551
Contractholders' withdrawals	(4,603,085)	(3,119,613)
Cash provided by (used in) operating activities	<u>-</u>	<u>1,912</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>1,912</u>
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ 1,912</u>

## Equitable Life Invesco Global Bond Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	February 1999	4.2%	-3.9%	-1.2%	0.0%	N/A
Select series	September 2013	4.6%	-3.5%	-0.8%	0.4%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$18.32		\$17.58	\$17.94	\$20.63	\$20.09
Net asset value per unit (Select series) <sup>1</sup>	\$11.33		\$10.84	\$11.02	\$12.62	\$12.24
Number of units outstanding (Initial series) <sup>1</sup>	260,464		298,759	333,183	403,023	532,768
Number of units outstanding (Select series) <sup>1</sup>	3,094,261		2,424,434	2,072,572	1,936,344	1,651,383
Management expense ratio (Initial series) <sup>2</sup>	2.83%	2.84%	2.82%	2.82%	2.83%	2.82%
Management expense ratio (Select series) <sup>2</sup>	2.43%	2.44%	2.45%	2.46%	2.46%	2.46%
Net assets (000s) <sup>1</sup>	\$39,835		\$31,524	\$28,810	\$32,748	\$30,920
Portfolio turnover rate <sup>2</sup> (note 6)	3.99%		4.32%	7.96%	7.72%	9.20%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Invesco Global Companies Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
288,286	Invesco Global Companies Fund	23,605,165	27,561,566	100.01
	Accounts payable	(2,341)	(2,341)	(0.01)
	<b>Net assets</b>	<b>23,602,824</b>	<b>27,559,225</b>	<b>100.00</b>

The Equitable Life Invesco Global Companies Fund is 100% invested in the Invesco Global Companies Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
373,254	Microsoft Corp.	31,872,543	228,226,139
515,225	Amazon.com Inc.	100,902,868	136,212,951
394,357	Apple Inc.	94,155,815	113,629,510
1,936,725	3i Group PLC	67,744,510	102,115,644
145,665	UnitedHealth Group Inc.	96,686,137	101,483,807
170,367	Berkshire Hathaway Inc., Class B	84,383,233	94,813,110
1,037,924	The Coca-Cola Co.	81,885,520	90,378,667
357,642	Alphabet Inc., Class A	18,438,349	89,120,920
88,309,244	Invesco Canadian Dollar Cash Management Fund, Series I	88,309,244	88,309,244
363,151	Old Dominion Freight Line Inc.	95,806,213	87,736,421
22,242	Constellation Software Inc.	61,714,783	87,675,295
145,198	MasterCard Inc.	84,270,222	87,631,195
511,790	NVIDIA Corp.	30,637,696	86,497,063
113,860	Thermo Fisher Scientific Inc.	79,712,366	86,138,694
290,180	Marsh & McLennan Companies Inc.	74,817,579	83,651,783
57,489	O'Reilly Automotive Inc.	79,924,748	83,056,824
1,051,382	Unilever PLC	73,703,771	78,946,918
186,178	Accenture PLC, Class A	43,157,156	77,278,774
239,406	Analog Devices Inc.	28,110,392	74,759,573
151,363	The Home Depot Inc.	66,071,700	71,282,518
118,462	Linde PLC	65,335,501	71,114,400
1,130,395	RELX PLC	52,875,138	70,769,460
31,615	Broadcom Inc.	38,166,651	69,440,619
198,764	Danaher Corp.	59,938,392	67,938,985
234,407	The Progressive Corp.	44,304,333	66,608,546

## Equitable Life Invesco Global Companies Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 27,561,566	\$ 15,835,564
Cash and cash equivalents	-	-
	<u>27,561,566</u>	<u>15,835,564</u>
<b>Liabilities</b>		
Accounts payable	2,341	1,328
	<u>2,341</u>	<u>1,328</u>
Net assets attributable to contractholders	<u>\$ 27,559,225</u>	<u>\$ 15,834,236</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 14.46	\$ 12.03

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	3,352,799	1,625,552
	<u>3,352,799</u>	<u>1,625,552</u>
<b>Expenses</b>		
Management fees (note 5)	322,597	197,324
Insurance fees, HST and other expenses	50,153	30,946
	<u>372,750</u>	<u>228,270</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,980,049</u>	<u>\$ 1,397,282</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 1.70	\$ 1.11

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 20,630,220	\$ 13,675,409
Contractholders' contributions	6,346,183	2,201,686
Contractholders' withdrawals	(2,397,227)	(1,440,141)
Net increase (decrease) from contractholders' transactions	<u>3,948,956</u>	<u>761,545</u>
Net increase (decrease) in net assets from operations attributable to contractholders	2,980,049	1,397,282
Net assets attributable to contractholders - end of period	<u>\$ 27,559,225</u>	<u>\$ 15,834,236</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(372,161)	(228,103)
Proceeds from sale of investments	967,166	740,013
Purchase of investments	(4,543,961)	(1,273,455)
Contractholders' contributions	6,346,183	2,201,686
Contractholders' withdrawals	(2,397,227)	(1,440,141)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Invesco Global Companies Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	May 2017	20.2%	3.6%	5.6%	N/A	5.3%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$14.46		\$12.03	\$10.75	\$13.02	\$10.68
Number of units outstanding (Select series) <sup>1</sup>	1,905,499		1,316,448	1,306,834	1,218,087	1,226,418
Management expense ratio (Select series) <sup>2</sup>	3.10%	3.12%	3.10%	3.10%	3.09%	3.09%
Net assets (000s) <sup>1</sup>	\$27,559		\$15,834	\$14,051	\$15,856	\$13,094
Portfolio turnover rate <sup>2</sup> (note 6)	4.00%		5.00%	8.19%	4.38%	4.69%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Equitable Life Invesco International Companies Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
5,927,562	Invesco Oppenheimer International Growth Fund	74,000,503	81,231,316	100.01
	Accounts payable	(6,435)	(6,435)	(0.01)
	<b>Net assets</b>	<b>73,994,068</b>	<b>81,224,881</b>	<b>100.00</b>

The Equitable Life Invesco International Companies Fund is 100% invested in the Invesco Oppenheimer International Growth Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
78,723	Novo Nordisk A/S	6,958,294	15,409,811
7,704	ASML Holding NV	6,202,371	10,741,465
197,680	Reliance Industries Ltd.	8,625,869	10,137,739
49,658	London Stock Exchange Group PLC	6,430,913	8,055,585
277,546	Epiroc AB, Class B	7,159,548	7,608,120
193,003	Compass Group PLC	6,113,716	7,193,275
45,851	Next PLC	4,582,172	7,158,230
273,324	Atlas Copco, Class A	4,525,651	7,020,835
2,182	Hermes International SA	4,859,194	6,894,429
6,106	LVMH Moët Hennessy Louis Vuitton SE	6,408,548	6,413,602
23,468	Ferguson PLC	3,843,078	6,157,401
23,922	Flutter Entertainment PLC	4,833,867	5,952,898
21,756	ResMed Inc.	6,504,007	5,697,290
61,367	Amadeus IT Holding SA, Series A	4,504,780	5,586,614
21,632	Siemens AG	4,856,808	5,508,135
169,000	Hitachi Ltd.	2,376,597	5,205,785
120,020	Universal Music Group NV	4,155,769	4,884,469
7,900	Keyence Corp.	3,791,087	4,730,249
2,289,954	JD Sports Fashion PLC	6,104,739	4,704,294
4,409	ASM International NV	2,411,841	4,610,512
113,000	Taiwan Semiconductor Mfg. Co. Ltd.	2,502,378	4,580,124
563,035	Rentokil Initial PLC	4,914,663	4,473,368
47,336	Ashtead Group PLC	3,915,433	4,317,660
7,149	L'Oreal SA	3,652,641	4,304,904
311,012	Auto Trader Group PLC	3,138,924	4,282,533

## Equitable Life Invesco International Companies Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 81,231,316	\$ 82,986,385
Cash and cash equivalents	-	-
	<u>81,231,316</u>	<u>82,986,385</u>
<b>Liabilities</b>		
Accounts payable	6,435	6,437
	<u>6,435</u>	<u>6,437</u>
Net assets attributable to contractholders	<u>\$ 81,224,881</u>	<u>\$ 82,979,948</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 15.63	\$ 14.53
B series	\$ 14.79	\$ 13.85
Select series	\$ 17.49	\$ 16.20

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ 303,333
Net realized and unrealized gain (loss)	5,024,088	10,215,833
	<u>5,024,088</u>	<u>10,519,166</u>
<b>Expenses</b>		
Management fees (note 5)	1,040,104	1,019,778
Insurance fees, HST and other expenses	155,125	152,194
	<u>1,195,229</u>	<u>1,171,972</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 3,828,859</u>	<u>\$ 9,347,194</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.71	\$ 1.64
B series	\$ 0.72	\$ 1.53
Select series	\$ 0.80	\$ 1.80

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 82,620,224	\$ 75,579,805
Contractholders' contributions	6,279,295	5,903,080
Contractholders' withdrawals	(11,503,497)	(7,850,131)
Net increase (decrease) from contractholders' transactions	<u>(5,224,202)</u>	<u>(1,947,051)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	3,828,859	9,347,194
Net assets attributable to contractholders - end of period	<u>\$ 81,224,881</u>	<u>\$ 82,979,948</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ 303,333
Operating expenses paid	(1,195,302)	(1,171,553)
Proceeds from sale of investments	7,295,492	4,209,875
Purchase of investments	(875,988)	(1,394,604)
Contractholders' contributions	6,279,295	5,903,080
Contractholders' withdrawals	(11,503,497)	(7,850,131)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Invesco International Companies Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	September 2006	7.6%	-8.9%	0.1%	3.8%	N/A
B series	September 2006	6.8%	-9.3%	-0.2%	3.5%	N/A
Select series	September 2013	8.0%	-8.6%	0.4%	4.2%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$15.63		\$14.53	\$13.13	\$20.65	\$17.07
Net asset value per unit (B series) <sup>1</sup>	\$14.79		\$13.85	\$12.52	\$19.82	\$16.44
Net asset value per unit (Select series) <sup>1</sup>	\$17.49		\$16.20	\$14.59	\$22.91	\$18.87
Number of units outstanding (Initial series) <sup>1</sup>	157,608		188,728	237,236	326,647	325,649
Number of units outstanding (B series) <sup>1</sup>	9,114		13,574	19,779	31,042	31,578
Number of units outstanding (Select series) <sup>1</sup>	4,496,330		4,942,624	5,194,921	5,756,058	4,191,685
Management expense ratio (Initial series) <sup>2</sup>	3.23%	3.24%	3.22%	3.24%	3.24%	3.24%
Management expense ratio (B series) <sup>2</sup>	3.67%	3.68%	3.62%	3.58%	3.58%	3.60%
Management expense ratio (Select series) <sup>2</sup>	2.86%	2.87%	2.86%	2.87%	2.86%	2.87%
Net assets (000s) <sup>1</sup>	\$81,225		\$82,980	\$79,140	\$139,226	\$85,178
Portfolio turnover rate <sup>2</sup> (note 6)	1.05%		1.72%	0.90%	0.32%	4.32%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Low Volatility Canadian Equity Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
3,497,989	MFS Low Volatility Canadian Equity Fund	38,514,934	40,032,388	100.01
	Accounts payable	(2,942)	(2,942)	(0.01)
	<b>Net assets</b>	<b>38,511,992</b>	<b>40,029,446</b>	<b>100.00</b>

The Equitable Life Low Volatility Canadian Equity Fund is 100% invested in the MFS Low Volatility Canadian Equity Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
634,267	Manulife Financial Corp.	13,137,110	23,106,347
5,256	Constellation Software Inc.	5,058,860	20,718,521
387,040	Pembina Pipeline Corp.	15,789,390	19,646,150
258,496	The Toronto-Dominion Bank	15,330,100	19,438,899
131,912	Royal Bank of Canada	11,186,850	19,212,983
165,279	Bank of Montreal	20,736,540	18,978,988
383,666	Enbridge Inc.	19,294,380	18,673,024
114,015	Loblaw Companies Ltd.	7,029,940	18,094,181
179,072	Agnico Eagle Mines Ltd.	10,732,550	16,023,363
202,318	Alimentation Couche-Tard Inc.	6,897,390	15,531,953
140,259	Canadian Pacific Kansas City Ltd.	14,049,550	15,111,505
309,600	Canadian Natural Resources Ltd.	13,312,120	15,086,808
118,131	Dollarama Inc.	8,206,510	14,755,743
162,158	Industrial Alliance Insurance and Financial Services Inc.	11,835,180	13,930,994
263,423	Suncor Energy Inc.	11,193,270	13,737,509
101,188	Toromont Industries Ltd.	11,264,070	12,256,902
82,314	CGI Inc.	6,719,420	11,239,977
68,602	Franco-Nevada Corp.	9,108,240	11,127,244
114,322	Imperial Oil Ltd.	7,946,590	10,663,956
43,721	Waste Connections Inc.	4,264,630	10,494,352
6,564	Fairfax Financial Holdings Ltd.	4,055,850	10,215,750
307,197	Quebecor Inc.	6,644,320	8,868,777
37,201	Thomson Reuters Corp.	3,576,240	8,578,923
37,184	Intact Financial Corp.	7,880,710	8,478,324
63,542	Descartes Systems Group Inc.	5,274,830	8,422,492

## Equitable Life Low Volatility Canadian Equity Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 40,032,388	\$ 33,635,062
Cash and cash equivalents	-	-
	<u>40,032,388</u>	<u>33,635,062</u>
<b>Liabilities</b>		
Accounts payable	2,942	2,479
	<u>2,942</u>	<u>2,479</u>
Net assets attributable to contractholders	<u>\$ 40,029,446</u>	<u>\$ 33,632,583</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 53.12	\$ 46.80
B series	\$ 50.17	\$ 44.38
Select series	\$ 21.78	\$ 19.17

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 595,394	\$ 595,108
Net realized and unrealized gain (loss)	2,664,373	1,019,579
	<u>3,259,767</u>	<u>1,614,687</u>
<b>Expenses</b>		
Management fees (note 5)	457,030	390,470
Insurance fees, HST and other expenses	69,235	61,635
	<u>526,265</u>	<u>452,105</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,733,502</u>	<u>\$ 1,162,582</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 3.59	\$ 1.77
B series	\$ 3.33	\$ 1.55
Select series	\$ 1.47	\$ 0.64

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 36,956,684	\$ 31,310,110
Contractholders' contributions	5,612,546	3,773,412
Contractholders' withdrawals	(5,273,286)	(2,613,521)
Net increase (decrease) from contractholders' transactions	<u>339,260</u>	<u>1,159,891</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>2,733,502</u>	<u>1,162,582</u>
Net assets attributable to contractholders - end of period	<u>\$ 40,029,446</u>	<u>\$ 33,632,583</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ (356,429)	\$ (2,496,614)
Operating expenses paid	(526,069)	(451,976)
Proceeds from sale of investments	3,025,679	1,428,400
Purchase of investments	(2,482,441)	360,299
Contractholders' contributions	5,612,546	3,773,412
Contractholders' withdrawals	(5,273,286)	(2,613,521)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	<u>-</u>	<u>-</u>
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Low Volatility Canadian Equity Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	April 1999	13.5%	5.5%	6.6%	4.6%	N/A
B series	September 2006	13.0%	5.1%	6.2%	4.2%	N/A
Select series	September 2013	13.6%	5.7%	6.9%	4.9%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$53.12		\$46.80	\$43.46	\$45.28	\$36.25
Net asset value per unit (B series) <sup>1</sup>	\$50.17		\$44.38	\$41.28	\$43.15	\$34.68
Net asset value per unit (Select series) <sup>1</sup>	\$21.78		\$19.17	\$17.75	\$18.44	\$14.71
Number of units outstanding (Initial series) <sup>1</sup>	203,535		246,665	282,089	322,608	369,052
Number of units outstanding (B series) <sup>1</sup>	20,954		27,788	32,469	36,094	37,786
Number of units outstanding (Select series) <sup>1</sup>	1,293,150		1,088,048	854,696	839,440	896,488
Management expense ratio (Initial series) <sup>2</sup>	2.89%	2.93%	2.89%	2.90%	2.90%	2.91%
Management expense ratio (B series) <sup>2</sup>	3.25%	3.29%	3.25%	3.26%	3.26%	3.28%
Management expense ratio (Select series) <sup>2</sup>	2.63%	2.67%	2.65%	2.66%	2.65%	2.65%
Net assets (000s) <sup>1</sup>	\$40,029		\$33,633	\$28,768	\$31,641	\$27,878
Portfolio turnover rate <sup>2</sup> (note 6)	7.72%		4.31%	5.19%	4.12%	5.76%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Mackenzie Canadian Growth Balanced Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,754,436	Mackenzie Bluewater Canadian Growth Balanced Fund	119,765,111	134,923,753	100.01
	Accounts payable	(10,540)	(10,540)	(0.01)
	<b>Net assets</b>	<b>119,754,571</b>	<b>134,913,213</b>	<b>100.00</b>

The Equitable Life Mackenzie Canadian Growth Balanced Fund is 100% invested in the Mackenzie Bluewater Canadian Growth Balanced Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
865,088	Intact Financial Corp.	154,949,376	197,248,715
1,630,342	Stantec Inc.	107,509,656	186,723,069
	Cash and Cash Equivalents	184,824,705	184,826,008
1,207,462	Royal Bank of Canada	130,360,720	175,866,840
513,605	Schneider Electric SE	93,279,576	167,740,611
213,699	Roper Technologies Inc.	116,151,128	164,851,342
393,126	Aon PLC	97,584,272	157,954,140
253,000	Microsoft Corp.	120,753,176	154,757,691
343,057	Accenture PLC, Class A	96,469,144	142,452,133
443,276	Becton Dickinson and Co.	129,121,808	141,783,043
844,732	Loblaw Companies Ltd.	113,886,232	134,058,968
131,847,000	Province of Ontario 4.15%, Jun-02-2034	129,042,544	131,436,269
508,860	Boyd Group Services Inc.	107,914,016	130,761,754
1,385,928	Premium Brands Holdings Corp.	135,303,088	130,595,995
2,416,037	Brookfield Asset Management Inc.	128,668,504	125,827,207
496,097	Alphabet Inc., Class A	106,089,024	123,671,195
508,457	Waste Connections Inc.	94,598,688	122,044,934
4,354,195	CAE Inc.	135,528,448	110,640,095
178,558	Linde PLC	70,338,704	107,233,038
462,756	Thomson Reuters Corp.	64,030,688	106,716,161
281,222	Visa Inc., Class A	97,240,824	101,018,693
163,995	S&P Global Inc.	85,860,992	100,100,961
1,649,229	Altus Group Ltd.	77,667,464	83,319,049
657,880	Dollarama Inc.	45,752,972	82,175,791
177,000	Trane Technologies PLC	56,088,576	79,680,038

## Equitable Life Mackenzie Canadian Growth Balanced Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 134,923,753	\$ 129,671,609
Cash and cash equivalents	-	-
	<u>134,923,753</u>	<u>129,671,609</u>
<b>Liabilities</b>		
Accounts payable	10,540	10,012
	<u>10,540</u>	<u>10,012</u>
Net assets attributable to contractholders	<u>\$ 134,913,213</u>	<u>\$ 129,661,597</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 16.31	\$ 15.54
Select series	\$ 16.37	\$ 15.55

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 1,676,207	\$ 1,304,204
Net realized and unrealized gain (loss)	4,742,336	7,742,290
	<u>6,418,543</u>	<u>9,046,494</u>
<b>Expenses</b>		
Management fees (note 5)	1,686,761	1,584,780
Insurance fees, HST and other expenses	222,698	211,171
	<u>1,909,459</u>	<u>1,795,951</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 4,509,084</u>	<u>\$ 7,250,543</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.52	\$ 0.87
Select series	\$ 0.54	\$ 0.88

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 133,965,817	\$ 120,065,892
Contractholders' contributions	14,245,840	14,754,631
Contractholders' withdrawals	(17,807,528)	(12,409,469)
Net increase (decrease) from contractholders' transactions	<u>(3,561,688)</u>	<u>2,345,162</u>
Net increase (decrease) in net assets from operations attributable to contractholders	4,509,084	7,250,543
Net assets attributable to contractholders - end of period	<u>\$ 134,913,213</u>	<u>\$ 129,661,597</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 1,676,207	\$ 1,304,204
Operating expenses paid	(1,909,377)	(1,795,354)
Proceeds from sale of investments	8,968,818	4,981,718
Purchase of investments	(5,173,960)	(6,835,730)
Contractholders' contributions	14,245,840	14,754,631
Contractholders' withdrawals	(17,807,528)	(12,409,469)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>



## Equitable Life Mackenzie Canadian Growth Balanced Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2011	4.9%	1.7%	4.1%	3.4%	N/A
Select series	September 2013	5.2%	2.0%	4.4%	3.6%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$16.31		\$15.54	\$14.04	\$15.51	\$13.53
Net asset value per unit (Select series) <sup>1</sup>	\$16.37		\$15.55	\$14.01	\$15.44	\$13.42
Number of units outstanding (Initial series) <sup>1</sup>	207,903		247,706	277,773	263,671	196,505
Number of units outstanding (Select series) <sup>1</sup>	8,035,887		8,089,732	7,456,280	6,022,972	3,230,976
Management expense ratio (Initial series) <sup>2</sup>	3.12%	3.12%	3.12%	3.12%	3.14%	3.16%
Management expense ratio (Select series) <sup>2</sup>	2.84%	2.84%	2.85%	2.84%	2.82%	2.81%
Net assets (000s) <sup>1</sup>	\$134,913		\$129,662	\$108,384	\$97,078	\$46,024
Portfolio turnover rate <sup>2</sup> (note 6)	3.85%		3.95%	1.63%	1.34%	0.80%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Mackenzie Emerging Markets Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
355,992	Mackenzie Emerging Markets Fund	3,722,554	4,168,202	100.01
	Accounts payable	(325)	(325)	(0.01)
	<b>Net assets</b>	<b>3,722,229</b>	<b>4,167,877</b>	<b>100.00</b>

The Equitable Life Mackenzie Emerging Markets Fund is 100% invested in the Mackenzie Emerging Markets Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
1,730,001	Taiwan Semiconductor Mfg. Co. Ltd.	41,712,064	70,273,802
577,311	Tencent Holdings Ltd.	36,351,448	37,495,198
353,459	Samsung Electronics Co. Ltd.	25,206,054	28,339,890
2,460,000	Hon Hai Precision Industry Co. Ltd.	14,547,173	22,024,393
	Cash and Cash Equivalents	20,280,721	20,288,093
337,000	MediaTek Inc.	13,691,790	19,676,735
17,243,999	China Construction Bank Corp., Series H	14,756,277	17,428,209
123,685	Kia Motors Corp.	10,675,042	15,791,629
175,423	Trent Ltd.	7,453,269	15,697,082
938,204	Tata Motors Ltd.	8,731,882	15,179,124
1,125,042	LIC Housing Finance Ltd.	9,266,414	14,676,130
250,541	Larsen & Toubro Ltd.	14,053,443	14,525,169
2,550,974	AAC Technologies Holdings Inc.	11,060,884	13,724,380
76,636,000	China Tower Corp. Ltd.	11,682,401	13,560,627
6,717,445	Canara Bank	8,001,067	13,138,191
2,632,600	Zhengzhou Yutong Bus Co. Ltd., Class A	6,813,381	12,802,141
490,391	Kanzhun Ltd.	10,109,912	12,624,206
7,556,000	Geely Automobile Holdings Ltd.	11,180,629	11,631,715
931,994	Alibaba Group Holding Ltd.	15,338,866	11,465,848
1,756,061	Nongfu Spring Co. Ltd.	13,278,746	11,396,717
981,400	Hindalco Industries Ltd.	10,997,694	11,141,547
1,447,000	Banco BTG Pactual SA	12,485,723	10,947,445
1,728,437	Emirates NBD PJSC	8,493,608	10,612,758
1,257,814	Power Finance Corp.	2,340,622	9,983,814
3,628,400	Tongcheng-Elong Holdings Ltd.	12,490,623	9,878,799

## Equitable Life Mackenzie Emerging Markets Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 4,168,202	\$ 279,077
Cash and cash equivalents	-	-
	<u>4,168,202</u>	<u>279,077</u>
<b>Liabilities</b>		
Accounts payable	325	22
	<u>325</u>	<u>22</u>
Net assets attributable to contractholders	<u>\$ 4,167,877</u>	<u>\$ 279,055</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 12.84	\$ 10.91

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 142	\$ -
Net realized and unrealized gain (loss)	425,025	17,258
	<u>425,167</u>	<u>17,258</u>
<b>Expenses</b>		
Management fees (note 5)	42,020	2,523
Insurance fees, HST and other expenses	6,799	480
	<u>48,819</u>	<u>3,003</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 376,348</u>	<u>\$ 14,255</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 1.34	\$ 0.73

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 2,560,698	\$ 108,085
Contractholders' contributions	1,563,743	160,984
Contractholders' withdrawals	(332,912)	(4,269)
Net increase (decrease) from contractholders' transactions	<u>1,230,831</u>	<u>156,715</u>
Net increase (decrease) in net assets from operations attributable to contractholders	376,348	14,255
Net assets attributable to contractholders - end of period	<u>\$ 4,167,877</u>	<u>\$ 279,055</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 142	\$ -
Operating expenses paid	(48,697)	(2,989)
Proceeds from sale of investments	218,542	12,630
Purchase of investments	(1,400,818)	(166,347)
Contractholders' contributions	1,563,743	160,984
Contractholders' withdrawals	(332,912)	(4,269)
Cash provided by (used in) operating activities	<u>-</u>	<u>9</u>
Increase (decrease) in cash and cash equivalents during the period	-	9
Cash and cash equivalents - beginning of period	-	(9)
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Mackenzie Emerging Markets Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	17.6%	N/A	N/A	N/A	14.6%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$12.84		\$10.91	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	324,727		25,573	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.86%	3.08%	2.93%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$4,168		\$279	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	6.35%		6.12%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Mackenzie Global Strategic Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,148,561	Mackenzie Global Strategic Income Fund	33,159,548	33,667,958	100.01
	Accounts payable	(2,645)	(2,645)	(0.01)
	<b>Net assets</b>	<b>33,156,903</b>	<b>33,665,313</b>	<b>100.00</b>

The Equitable Life Mackenzie Global Strategic Income Fund is 100% invested in the Mackenzie Global Strategic Income Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
	Cash and Cash Equivalents	125,191,866	125,907,023
101,534	Microsoft Corp.	15,535,859	62,107,381
43,457,700	United States Treasury 3.50%, Feb-15-2033	56,982,380	55,856,041
170,298	Apple Inc.	28,077,764	49,088,746
46,200,000	United States Treasury 0.13%, Feb-15-2052 Inflation Indexed	54,276,712	40,888,991
134,866	Amazon.com Inc.	23,434,026	35,669,314
15,411	Broadcom Inc.	6,853,049	33,862,734
43,718,000	Government of New Zealand 3.50%, Apr-14-2033	32,885,782	33,487,175
118,848	JP Morgan Chase & Co.	17,746,230	32,898,391
131,720	Alphabet Inc., Class A	19,929,914	32,836,259
101,277	SAP SE	14,296,099	28,145,776
114,512	AbbVie Inc.	18,872,146	26,880,575
38,744	Meta Platforms Inc., Class A	17,438,544	26,736,054
19,400,000	United States Treasury 0.13%, Jan-15-2032 Inflation Indexed	29,376,524	26,054,225
47,592	Motorola Solutions Inc.	11,444,267	25,144,922
18,500,000	United States Treasury 3.88%, Aug-15-2033	24,270,084	24,414,918
163,247	Philip Morris International Inc.	18,335,152	22,638,937
80,122	Deutsche Börse AG	11,716,806	22,417,907
449,508	Shell PLC	16,474,399	22,103,580
101,903	AstraZeneca PLC	18,508,642	21,737,026
508,120	Taiwan Semiconductor Mfg. Co. Ltd.	6,486,389	20,640,176
310,520,000	Government of Mexico 7.75%, Nov-23-2034	22,535,456	20,051,415
13,244	Lam Research Corp.	9,691,316	19,301,026
93,819	Johnson & Johnson	17,208,604	18,766,882
12,709,000	Federal Republic of Germany 2.10%, Apr-12-2029	18,405,002	18,321,934

## Equitable Life Mackenzie Global Strategic Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 33,667,958	\$ 28,034,847
Cash and cash equivalents	-	-
	<u>33,667,958</u>	<u>28,034,847</u>
<b>Liabilities</b>		
Accounts payable	2,645	2,184
	<u>2,645</u>	<u>2,184</u>
Net assets attributable to contractholders	<u>\$ 33,665,313</u>	<u>\$ 28,032,663</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 12.99	\$ 11.83
B series	\$ 12.14	\$ 11.09
Select series	\$ 12.50	\$ 11.33

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 775,902	\$ 748,266
Net realized and unrealized gain (loss)	1,749,020	653,300
	<u>2,524,922</u>	<u>1,401,566</u>
<b>Expenses</b>		
Management fees (note 5)	400,281	342,455
Insurance fees, HST and other expenses	56,019	46,663
	<u>456,300</u>	<u>389,118</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,068,622</u>	<u>\$ 1,012,448</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.79	\$ 0.43
B series	\$ 0.71	\$ 0.39
Select series	\$ 0.79	\$ 0.42

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 30,518,134	\$ 25,282,082
Contractholders' contributions	5,058,521	4,518,382
Contractholders' withdrawals	(3,979,964)	(2,780,249)
Net increase (decrease) from contractholders' transactions	<u>1,078,557</u>	<u>1,738,133</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>2,068,622</u>	<u>1,012,448</u>
Net assets attributable to contractholders - end of period	<u>\$ 33,665,313</u>	<u>\$ 28,032,663</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 775,902	\$ 748,266
Operating expenses paid	(456,046)	(388,947)
Proceeds from sale of investments	1,805,113	1,424,992
Purchase of investments	(3,203,526)	(3,522,444)
Contractholders' contributions	5,058,521	4,518,382
Contractholders' withdrawals	(3,979,964)	(2,780,249)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	<u>-</u>	<u>-</u>
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Mackenzie Global Strategic Income Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	September 2006	9.8%	1.7%	5.1%	1.5%	N/A
B series	September 2006	9.4%	1.3%	4.7%	1.1%	N/A
Select series	May 2017	10.3%	2.2%	5.6%	N/A	3.2%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$12.99		\$11.83	\$10.91	\$12.34	\$9.81
Net asset value per unit (B series) <sup>1</sup>	\$12.14		\$11.09	\$10.27	\$11.66	\$9.31
Net asset value per unit (Select series) <sup>1</sup>	\$12.50		\$11.33	\$10.40	\$11.70	\$9.26
Number of units outstanding (Initial series) <sup>1</sup>	219,282		233,645	274,034	299,961	326,836
Number of units outstanding (B series) <sup>1</sup>	58,222		86,282	90,058	96,185	112,891
Number of units outstanding (Select series) <sup>1</sup>	2,409,158		2,145,142	1,668,027	647,749	563,131
Management expense ratio (Initial series) <sup>2</sup>	3.25%	3.27%	3.24%	3.24%	3.23%	3.22%
Management expense ratio (B series) <sup>2</sup>	3.65%	3.67%	3.63%	3.62%	3.62%	3.63%
Management expense ratio (Select series) <sup>2</sup>	2.81%	2.83%	2.80%	2.82%	2.80%	2.78%
Net assets (000s) <sup>1</sup>	\$33,665		\$28,033	\$21,263	\$12,401	\$9,473
Portfolio turnover rate <sup>2</sup> (note 6)	5.65%		5.27%	3.16%	112.16%	5.36%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Mackenzie Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
3,788,436	Mackenzie Income Fund	37,437,733	34,630,471	100.01
	Accounts payable	(2,738)	(2,738)	(0.01)
	<b>Net assets</b>	<b>37,434,995</b>	<b>34,627,733</b>	<b>100.00</b>

The Equitable Life Mackenzie Income Fund is 100% invested in the Mackenzie Income Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
59,482,000	Province of Ontario 4.15%, Jun-02-2034	58,295,060	59,296,701
	Cash and Cash Equivalents	28,274,155	28,274,222
27,289,000	Province of Quebec 4.40%, Dec-01-2055	28,303,964	27,569,652
2,939,226	Mackenzie North American Corporate Bond Fund, Series R	31,026,328	27,456,488
13,808,000	United States Treasury 4.63%, May-15-2054	19,322,386	19,276,891
18,018,000	Province of Quebec 4.45%, Sep-01-2034	18,280,936	18,371,135
20,398,000	Government of Canada 2.75%, Dec-01-2055	17,326,748	17,874,627
1,775,086	Mackenzie Credit Absolute Return Fund, Series R	17,792,384	15,069,951
14,618,000	Province of Ontario 4.15%, Dec-02-2054	14,371,104	14,196,811
16,692,000	Province of Alberta 3.10%, Jun-01-2050	17,104,228	13,438,189
89,122	Royal Bank of Canada	7,959,629	12,980,619
179,190,000	Government of Mexico 7.75%, Nov-23-2034	13,078,129	11,570,955
11,513,000	TransCanada Trust Floating Rate, May-18-2077 Callable 2027	10,681,524	11,035,544
13,920,000	Province of Alberta 2.95%, Jun-01-2052	12,758,908	10,840,271
10,842,000	Rogers Communications Inc. 5.00%, Dec-17-2081	10,110,954	10,503,734
15,751	Microsoft Corp.	2,115,839	9,634,737
127,002	The Toronto-Dominion Bank	8,322,824	9,550,550
179,576	Canadian Natural Resources Ltd.	5,600,372	8,750,738
878,518	Mackenzie Global Corporate Fixed Income Fund, Series R	8,785,184	8,747,671
8,536,000	Enbridge Inc. 5.37%, Sep-27-2077 Callable 2027	8,474,113	8,313,695
72,382	Bank of Montreal	7,234,898	8,311,625
8,668,000	Government of Canada 0.50%, Dec-01-2050 Real Return	10,020,093	8,202,189
454,772	Mackenzie Global Sustainable Bond ETF	9,115,667	7,903,937
70,537	Canadian Pacific Kansas City Ltd.	5,872,391	7,599,656
26,191	Apple Inc.	4,050,010	7,549,609



## Equitable Life Mackenzie Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 34,630,471	\$ 34,089,319
Cash and cash equivalents	-	-
	<u>34,630,471</u>	<u>34,089,319</u>
<b>Liabilities</b>		
Accounts payable	2,738	2,679
	<u>2,738</u>	<u>2,679</u>
Net assets attributable to contractholders	<u>\$ 34,627,733</u>	<u>\$ 34,086,640</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 13.13	\$ 12.56

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 854,606	\$ 815,621
Net realized and unrealized gain (loss)	68,900	314,970
	<u>923,506</u>	<u>1,130,591</u>
<b>Expenses</b>		
Management fees (note 5)	435,664	427,055
Insurance fees, HST and other expenses	53,582	53,932
	<u>489,246</u>	<u>480,987</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 434,260</u>	<u>\$ 649,604</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.17	\$ 0.25

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 34,135,204	\$ 31,949,237
Contractholders' contributions	4,779,391	4,604,524
Contractholders' withdrawals	(4,721,122)	(3,116,725)
Net increase (decrease) from contractholders' transactions	<u>58,269</u>	<u>1,487,799</u>
Net increase (decrease) in net assets from operations attributable to contractholders	434,260	649,604
Net assets attributable to contractholders - end of period	<u>\$ 34,627,733</u>	<u>\$ 34,086,640</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 854,606	\$ 815,621
Operating expenses paid	(489,215)	(480,853)
Proceeds from sale of investments	2,265,542	1,634,835
Purchase of investments	(2,689,202)	(3,457,402)
Contractholders' contributions	4,779,391	4,604,524
Contractholders' withdrawals	(4,721,122)	(3,116,725)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Mackenzie Income Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	4.5%	-1.2%	0.8%	1.9%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$13.13		\$12.56	\$12.15	\$13.59	\$12.93
Number of units outstanding (Select series) <sup>1</sup>	2,637,701		2,713,472	2,455,777	2,480,145	2,510,871
Management expense ratio (Select series) <sup>2</sup>	2.89%	2.90%	2.89%	2.90%	2.90%	2.88%
Net assets (000s) <sup>1</sup>	\$34,628		\$34,087	\$29,843	\$33,713	\$32,456
Portfolio turnover rate <sup>2</sup> (note 6)	6.63%		4.91%	7.45%	9.80%	4.15%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Mackenzie Ivy Canadian Balanced Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
1,215,872	Mackenzie Ivy Canadian Balanced Fund	17,614,054	19,896,890	100.01
	Accounts payable	(1,545)	(1,545)	(0.01)
	<b>Net assets</b>	<b>17,612,509</b>	<b>19,895,345</b>	<b>100.00</b>

The Equitable Life Mackenzie Ivy Canadian Balanced Fund is 100% invested in the Mackenzie Ivy Canadian Balanced Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
103,501	Intact Financial Corp.	15,176,434	23,599,263
408,917	Brookfield Corp., Class A	11,706,953	23,267,377
152,557	Royal Bank of Canada	13,840,955	22,219,927
268,269	CCL Industries Inc., Class B Non-Voting	14,990,015	19,299,272
73,189	Alphabet Inc., Class C	8,126,006	18,372,374
187,027	Restaurant Brands International Inc.	15,350,453	18,029,403
27,906	Microsoft Corp.	8,400,616	17,069,835
212,871	Alimentation Couche-Tard Inc.	7,939,286	16,342,107
355,892	Emera Inc.	18,056,264	16,246,470
210,994	The Toronto-Dominion Bank	13,700,609	15,866,749
41,966	Visa Inc., Class A	10,989,802	15,074,747
251,403	The Williams Companies Inc.	7,658,299	14,622,855
678,438	TELUS Corp.	17,297,158	14,050,451
39,863	Danaher Corp.	12,121,365	13,630,824
259,379	Suncor Energy Inc.	6,858,814	13,526,615
55,288	Waste Connections Inc.	6,958,939	13,270,779
80,649	Canadian National Railway Co.	11,916,182	13,037,717
96,780	Dollarama Inc.	4,540,773	12,088,790
237,004	Pembina Pipeline Corp.	8,888,639	12,030,323
321,193	Compass Group PLC	8,463,708	11,965,434
58,812	Johnson & Johnson	10,147,560	11,764,332
85,825	CGI Inc.	7,760,555	11,719,404
10,967,000	Province of Ontario 4.15%, Jun-02-2034	10,772,527	10,932,835
32,728	Union Pacific Corp.	8,807,879	10,134,446
105,597	Onex Corp.	8,205,868	9,822,633

## Equitable Life Mackenzie Ivy Canadian Balanced Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 19,896,890	\$ 15,478,368
Cash and cash equivalents	-	-
	<u>19,896,890</u>	<u>15,478,368</u>
<b>Liabilities</b>		
Accounts payable	1,545	1,187
	<u>1,545</u>	<u>1,187</u>
Net assets attributable to contractholders	<u>\$ 19,895,345</u>	<u>\$ 15,477,181</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 12.88	\$ 11.99

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	954,455	1,076,954
	<u>954,455</u>	<u>1,076,954</u>
<b>Expenses</b>		
Management fees (note 5)	237,756	186,612
Insurance fees, HST and other expenses	30,770	23,900
	<u>268,526</u>	<u>210,512</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 685,929</u>	<u>\$ 866,442</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.46	\$ 0.68

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 17,692,277	\$ 14,035,143
Contractholders' contributions	4,259,758	2,255,524
Contractholders' withdrawals	(2,742,619)	(1,679,928)
Net increase (decrease) from contractholders' transactions	<u>1,517,139</u>	<u>575,596</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>685,929</u>	<u>866,442</u>
Net assets attributable to contractholders - end of period	<u>\$ 19,895,345</u>	<u>\$ 15,477,181</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(268,352)	(210,419)
Proceeds from sale of investments	1,671,689	1,257,966
Purchase of investments	(2,920,476)	(1,623,143)
Contractholders' contributions	4,259,758	2,255,524
Contractholders' withdrawals	(2,742,619)	(1,679,928)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>-</u>	<u>-</u>
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Mackenzie Ivy Canadian Balanced Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	May 2017	7.4%	4.1%	4.1%	N/A	3.6%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$12.88		\$11.99	\$11.00	\$11.41	\$9.79
Number of units outstanding (Select series) <sup>1</sup>	1,545,270		1,291,379	1,134,722	1,032,737	941,728
Management expense ratio (Select series) <sup>2</sup>	2.84%	2.87%	2.83%	2.83%	2.83%	2.82%
Net assets (000s) <sup>1</sup>	\$19,895		\$15,477	\$12,479	\$11,787	\$9,222
Portfolio turnover rate <sup>2</sup> (note 6)	8.80%		8.45%	4.46%	3.74%	4.94%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Mackenzie Ivy Global Balanced Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
1,622,514	Mackenzie Ivy Global Balanced Fund	41,579,888	46,679,402	100.01
	Accounts payable	(3,631)	(3,631)	(0.01)
	<b>Net assets</b>	<b>41,576,257</b>	<b>46,675,771</b>	<b>100.00</b>

The Equitable Life Mackenzie Ivy Global Balanced Fund is 100% invested in the Mackenzie Ivy Global Balanced Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
146,957	Alphabet Inc., Class A	16,404,648	36,634,666
	Cash and Cash Equivalents	35,348,074	35,586,783
254,356	Colgate-Palmolive Co.	24,353,188	33,780,460
98,133	Danaher Corp.	22,381,106	33,555,770
59,453	Berkshire Hathaway Inc., Class B	23,326,426	33,099,962
543,563	Brookfield Corp., Class A	20,283,052	30,928,735
144,998	Johnson & Johnson	25,788,208	29,004,363
146,438	Oracle Corp.	14,361,382	28,298,360
598,833	Halma PLC	21,433,912	27,895,568
42,892	Microsoft Corp.	14,932,809	26,236,628
664,271	Compass Group PLC	18,248,530	24,746,152
364,669	Industria de Diseño Textil SA (Inditex)	13,234,284	24,666,761
1,453,263	Seven & I Holdings Co. Ltd.	24,815,946	24,232,718
63,124	Roche Holding AG	27,988,778	23,976,123
81,639	Deutsche Börse AG	21,890,872	22,842,359
69,605	Automatic Data Processing Inc.	23,788,092	22,737,748
54,208	Accenture PLC, Class A	18,420,648	22,509,511
156,892	Nestlé SA	22,988,506	21,919,460
153,238	Abbott Laboratories	20,277,862	21,791,975
46,023	Stryker Corp.	15,057,530	21,431,168
526,382	Taiwan Semiconductor Mfg. Co. Ltd.	12,334,433	21,381,990
16,891	W.W. Grainger Inc.	6,681,594	20,856,922
67,338	Union Pacific Corp.	18,873,114	20,851,667
328,897	RELX PLC	12,116,451	20,629,689
436,828	Admiral Group PLC	15,643,922	19,763,846

## Equitable Life Mackenzie Ivy Global Balanced Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 46,679,402	\$ 43,079,937
Cash and cash equivalents	-	-
	<u>46,679,402</u>	<u>43,079,937</u>
<b>Liabilities</b>		
Accounts payable	3,631	3,322
	<u>3,631</u>	<u>3,322</u>
Net assets attributable to contractholders	<u>\$ 46,675,771</u>	<u>\$ 43,076,615</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 12.83	\$ 11.77

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	3,563,584	3,186,134
	<u>3,563,584</u>	<u>3,186,134</u>
<b>Expenses</b>		
Management fees (note 5)	572,832	524,896
Insurance fees, HST and other expenses	71,668	65,673
	<u>644,500</u>	<u>590,569</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,919,084</u>	<u>\$ 2,595,565</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.80	\$ 0.72

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 43,837,344	\$ 39,883,886
Contractholders' contributions	5,921,388	4,693,774
Contractholders' withdrawals	(6,002,045)	(4,096,610)
Net increase (decrease) from contractholders' transactions	<u>(80,657)</u>	<u>597,164</u>
Net increase (decrease) in net assets from operations attributable to contractholders	2,919,084	2,595,565
Net assets attributable to contractholders - end of period	<u>\$ 46,675,771</u>	<u>\$ 43,076,615</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(644,267)	(590,350)
Proceeds from sale of investments	2,771,775	2,426,719
Purchase of investments	(2,046,851)	(2,433,533)
Contractholders' contributions	5,921,388	4,693,774
Contractholders' withdrawals	(6,002,045)	(4,096,610)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Mackenzie Ivy Global Balanced Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	May 2017	9.0%	2.3%	4.4%	N/A	3.6%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$12.83		\$11.77	\$10.47	\$11.97	\$10.46
Number of units outstanding (Select series) <sup>1</sup>	3,637,451		3,660,176	3,551,011	3,497,905	2,402,476
Management expense ratio (Select series) <sup>2</sup>	2.84%	2.85%	2.84%	2.83%	2.83%	2.84%
Net assets (000s) <sup>1</sup>	\$46,676		\$43,077	\$37,165	\$41,870	\$25,120
Portfolio turnover rate <sup>2</sup> (note 6)	4.49%		5.81%	4.18%	3.30%	5.81%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Equitable Life Mackenzie Unconstrained Fixed Income Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,056,559	Mackenzie Unconstrained Fixed Income Fund	18,475,957	17,520,854	100.01
	Cash and cash equivalents	(606)	(606)	(0.00)
	Accounts payable	(1,309)	(1,309)	(0.01)
	<b>Net assets</b>	<b>18,474,042</b>	<b>17,518,939</b>	<b>100.00</b>

The Equitable Life Mackenzie Unconstrained Fixed Income Fund is 100% invested in the Mackenzie Unconstrained Fixed Income Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
	Cash and Cash Equivalents	241,215,550	241,895,197
745,163	Mackenzie Canadian All Corporate Bond Index ETF	77,403,104	69,136,223
40,500,000	Federal Republic of Germany 2.10%, Apr-12-2029	58,645,584	58,386,837
44,545,700	United States Treasury 3.50%, Feb-15-2033	56,779,764	57,254,443
5,025	Northleaf Private Credit II LP, MI 15	51,346,632	50,199,835
45,800,000	United States Treasury 0.13%, Feb-15-2052 Inflation Indexed	50,775,144	40,534,974
614,700,000	Government of Mexico 7.75%, Nov-23-2034	44,610,796	39,693,433
48,430,000	Government of New Zealand 4.25%, May-15-2034	38,667,160	39,052,421
602,000,000	Government of South Africa 8.88%, Feb-28-2035	35,597,712	38,309,321
490,800,000	Government of Mexico 8.50%, Mar-01-2029	38,038,204	34,552,861
31,910,000	Enbridge Inc. 5.37%, Sep-27-2077 Callable 2027	31,419,222	31,078,961
27,662,000	Enbridge Inc. Floating Rate, Jan-15-2084 Callable 2033	27,729,498	30,950,286
2,983,508	Mackenzie Global Corporate Fixed Income Fund, Series R	29,835,080	29,707,684
411,500,000	International Finance Corp. 7.75%, Jan-18-2030	25,588,442	28,146,432
17,944,300	United States Treasury 0.13%, Jan-15-2032 Inflation Indexed	27,528,772	24,099,218
5,016	Sagard Credit Partners II LP	22,890,340	23,604,945
19,008,000	United States Treasury 1.50%, Feb-15-2053 Inflation Indexed	26,143,960	23,271,127
32,600,000	Federal Republic of Germany 0.00%, Aug-15-2052	32,954,372	23,032,609
309,730,000	America Movil SAB de CV 9.50%, Jan-27-2031	23,840,366	21,769,806
1,232,500	Mackenzie Global Sustainable Bond ETF	24,806,194	21,420,850
275,456	Mackenzie Emerging Markets Bond Index ETF [CAD]	27,509,814	21,267,958
970,400,000	International Finance Corp. 0.00%, Feb-22-2038	22,998,672	20,289,195
14,461,000	Schlumberger Holdings Corp. 3.90%, May-17-2028 Callable 2028	18,267,368	18,919,947
21,500,000	Microsoft Corp. 2.53%, Jun-01-2050	20,719,178	18,817,944
22,181,000	Royal Bank of Canada Floating Rate, Nov-24-2081	18,767,298	18,454,020

## Equitable Life Mackenzie Unconstrained Fixed Income Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 17,520,854	\$ 12,482,544
Cash and cash equivalents	(606)	-
	<u>17,520,248</u>	<u>12,482,544</u>
<b>Liabilities</b>		
Accounts payable	1,309	927
	<u>1,309</u>	<u>927</u>
Net assets attributable to contractholders	<u>\$ 17,518,939</u>	<u>\$ 12,481,617</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 10.72	\$ 10.36

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 448,186	\$ 303,229
Net realized and unrealized gain (loss)	(139,328)	23,582
	<u>308,858</u>	<u>326,811</u>
<b>Expenses</b>		
Management fees (note 5)	191,997	135,105
Insurance fees, HST and other expenses	29,376	20,001
	<u>221,373</u>	<u>155,106</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 87,485</u>	<u>\$ 171,705</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.06	\$ 0.16

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 14,265,206	\$ 10,513,057
Contractholders' contributions	4,824,909	2,905,406
Contractholders' withdrawals	(1,658,661)	(1,108,551)
Net increase (decrease) from contractholders' transactions	<u>3,166,248</u>	<u>1,796,855</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>87,485</u>	<u>171,705</u>
Net assets attributable to contractholders - end of period	<u>\$ 17,518,939</u>	<u>\$ 12,481,617</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 448,186	\$ 303,229
Operating expenses paid	(221,126)	(154,964)
Proceeds from sale of investments	624,196	393,207
Purchase of investments	(4,018,110)	(2,338,327)
Contractholders' contributions	4,824,909	2,905,406
Contractholders' withdrawals	(1,658,661)	(1,108,551)
Cash provided by (used in) operating activities	<u>(606)</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	<u>(606)</u>	<u>-</u>
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ (606)</u>	<u>\$ -</u>

## Equitable Life Mackenzie Unconstrained Fixed Income Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	September 2013	3.5%	-1.7%	-0.6%	0.1%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$10.72		\$10.36	\$10.13	\$11.29	\$11.24
Number of units outstanding (Select series) <sup>1</sup>	1,634,839		1,205,022	881,329	880,186	614,950
Management expense ratio (Select series) <sup>2</sup>	2.73%	2.76%	2.72%	2.72%	2.71%	2.72%
Net assets (000s) <sup>1</sup>	\$17,519		\$12,482	\$8,929	\$9,940	\$6,910
Portfolio turnover rate <sup>2</sup> (note 6)	3.84%		3.42%	11.21%	15.07%	8.29%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life NASDAQ 100 ESG Index Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,746,988	Invesco ESG NASDAQ 100 Index ETF	103,290,798	130,352,290	99.36
	Cash and cash equivalents	842,650	842,650	0.65
	Accounts payable	(7,821)	(7,821)	(0.01)
	<b>Net assets</b>	<b>104,125,627</b>	<b>131,187,119</b>	<b>100.00</b>

The Equitable Life NASDAQ 100 ESG Index Fund is 100% invested in the Invesco ESG NASDAQ 100 Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
25,368	Microsoft Corp.	12,357,488	15,514,664
90,532	NVIDIA Corp.	7,216,100	15,304,069
49,491	Apple Inc.	11,869,175	14,263,399
3,459	Broadcom Inc.	5,173,030	7,599,170
14,295	Amazon.com Inc.	2,910,442	3,780,079
3,684	Netflix Inc.	2,466,021	3,402,071
14,465	Advanced Micro Devices Inc.	2,708,937	3,210,652
12,872	Alphabet Inc., Class A	2,385,201	3,208,281
12,310	Alphabet Inc., Class C non-voting	2,298,733	3,089,598
4,022	Adobe Inc.	2,730,733	3,057,416
4,937	Linde PLC	3,092,273	2,964,400
10,057	Tesla Inc.	2,887,759	2,723,125
9,856	Qualcomm Inc.	1,960,539	2,686,233
8,070	Applied Materials Inc.	1,818,505	2,605,940
38,959	Cisco Systems Inc.	2,625,097	2,532,737
2,135	Costco Wholesale Corp.	1,857,784	2,483,184
9,036	PepsiCo Inc.	2,107,240	2,039,262
2,947	Meta Platforms Inc.	1,456,371	2,033,281
2,190	Intuit Inc.	1,663,925	1,969,452
1,256	Lam Research Corp.	1,297,512	1,830,102
6,248	Texas Instruments Inc.	1,445,571	1,663,125
6,405	T-Mobile US Inc.	1,328,696	1,544,091
2,479	Intuitive Surgical Inc.	1,156,586	1,508,993
34,347	Intel Corp.	1,709,777	1,455,550
8,036	Micron Technology Inc.	935,032	1,446,312

## Equitable Life NASDAQ 100 ESG Index Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 130,352,290	\$ 26,400,506
Cash and cash equivalents	842,650	159,522
	<u>131,194,940</u>	<u>26,560,028</u>
<b>Liabilities</b>		
Accounts payable	7,821	1,580
	<u>7,821</u>	<u>1,580</u>
Net assets attributable to contractholders	<u>\$ 131,187,119</u>	<u>\$ 26,558,448</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 16.53	\$ 12.35

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 245,459	\$ 54,059
Net realized and unrealized gain (loss)	19,171,282	4,416,614
	<u>19,416,741</u>	<u>4,470,673</u>
<b>Expenses</b>		
Management fees (note 5)	842,979	133,767
Insurance fees, HST and other expenses	167,079	28,248
	<u>1,010,058</u>	<u>162,015</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 18,406,683</u>	<u>\$ 4,308,658</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 2.97	\$ 3.19

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 58,886,819	\$ 6,264,925
Contractholders' contributions	62,034,025	16,857,640
Contractholders' withdrawals	(8,140,408)	(872,775)
Net increase (decrease) from contractholders' transactions	<u>53,893,617</u>	<u>15,984,865</u>
Net increase (decrease) in net assets from operations attributable to contractholders	18,406,683	4,308,658
Net assets attributable to contractholders - end of period	<u>\$ 131,187,119</u>	<u>\$ 26,558,448</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 1,239,196	\$ 54,059
Operating expenses paid	(1,005,807)	(160,812)
Proceeds from sale of investments	-	178,353
Purchase of investments	(54,401,804)	(16,035,519)
Contractholders' contributions	62,034,025	16,857,640
Contractholders' withdrawals	(8,140,408)	(872,775)
Cash provided by (used in) operating activities	<u>(274,798)</u>	<u>20,946</u>
Increase (decrease) in cash and cash equivalents during the period	(274,798)	20,946
Cash and cash equivalents - beginning of period	1,117,448	138,576
Cash and cash equivalents - end of period	<u>\$ 842,650</u>	<u>\$ 159,522</u>

## Equitable Life NASDAQ 100 ESG Index Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	33.9%	N/A	N/A	N/A	31.5%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$16.53		\$12.35	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	7,936,305		2,150,830	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.41%	2.42%	2.44%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$131,187		\$26,558	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	0.00%		1.18%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Quotential Balanced Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
5,716,497	Franklin Quotential Balanced Growth Portfolio	56,046,182	84,921,424	100.01
	Accounts payable	(7,154)	(7,154)	(0.01)
	<b>Net assets</b>	<b>56,039,028</b>	<b>84,914,270</b>	<b>100.00</b>

The Equitable Life Quotential Balanced Growth Portfolio is 100% invested in the Franklin Quotential Balanced Growth Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
22,162,351	Franklin Canadian Core Plus Bond Fund, Series O	332,972,079	302,192,523
9,786,279	Franklin U.S. Core Equity Fund, Series O	109,804,921	171,201,165
20,632,713	Franklin Canadian Government Bond Fund, Series O	194,713,603	170,849,182
586,357	Franklin ClearBridge Canadian Equity Fund, Series O	82,836,484	121,454,211
2,883,455	Franklin FTSE U.S. Index ETF	82,253,833	119,288,533
7,631,450	Franklin Canadian Core Equity Fund, Series O	75,796,531	92,129,921
1,347,080	SPDR Portfolio S&P 500 Value ETF	68,882,382	89,831,468
4,797,240	Franklin Global Core Bond Fund ETF	100,815,084	88,988,802
6,959,907	Franklin International Core Equity Fund, Series O	70,890,590	84,883,722
2,949,530	Franklin FTSE Canada All Cap Index ETF	69,510,320	84,209,082
561,307	Franklin U.S. Rising Dividends Fund, Series O	40,518,741	80,789,879
2,641,505	Templeton Emerging Markets Fund, Series O	60,855,553	66,227,274
711,591	Franklin U.S. Opportunities Fund, Series O	30,696,093	64,147,540
2,230,740	Franklin International Equity Index ETF	53,831,003	62,014,572
5,303,799	Franklin Canadian Short Term Bond Fund, Series O	55,457,329	52,684,228
4,102,259	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	45,450,112	52,099,095
	Cash and Cash Equivalents	45,261,993	45,261,993
4,172,723	Franklin Emerging Markets Core Equity Fund, Series O	42,407,302	44,795,431
6,964,809	Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	50,204,716	44,708,504
5,439,276	Franklin Western Asset Core Plus Bond Fund, Series O	52,166,907	44,481,858
1,052,218	Franklin ClearBridge Sustainable International Growth Fund, Series O	33,247,177	36,413,169
68,495	Franklin ClearBridge Canadian Small Cap Fund, Series O	6,087,003	6,086,975

## Equitable Life Quotential Balanced Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 84,921,424	\$ 84,490,968
Cash and cash equivalents	-	-
	<u>84,921,424</u>	<u>84,490,968</u>
<b>Liabilities</b>		
Accounts payable	7,154	7,087
	<u>7,154</u>	<u>7,087</u>
Net assets attributable to contractholders	<u>\$ 84,914,270</u>	<u>\$ 84,483,881</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 18.69	\$ 17.00
B series	\$ 17.86	\$ 16.29
Select series	\$ 15.93	\$ 14.43

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	6,165,891	5,179,767
	<u>6,165,891</u>	<u>5,179,767</u>
<b>Expenses</b>		
Management fees (note 5)	1,147,429	1,165,356
Insurance fees, HST and other expenses	135,747	136,321
	<u>1,283,176</u>	<u>1,301,677</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 4,882,715</u>	<u>\$ 3,878,090</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 1.05	\$ 0.76
B series	\$ 0.97	\$ 0.71
Select series	\$ 0.92	\$ 0.66

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 82,519,187	\$ 81,872,417
Contractholders' contributions	6,650,140	5,431,161
Contractholders' withdrawals	(9,137,772)	(6,697,787)
Net increase (decrease) from contractholders' transactions	<u>(2,487,632)</u>	<u>(1,266,626)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	4,882,715	3,878,090
Net assets attributable to contractholders - end of period	<u>\$ 84,914,270</u>	<u>\$ 84,483,881</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(1,282,986)	(1,301,573)
Proceeds from sale of investments	5,748,434	4,321,158
Purchase of investments	(1,977,816)	(1,749,613)
Contractholders' contributions	6,650,140	5,431,161
Contractholders' withdrawals	(9,137,772)	(6,697,787)
Cash provided by (used in) operating activities	<u>-</u>	<u>3,346</u>
Increase (decrease) in cash and cash equivalents during the period	-	3,346
Cash and cash equivalents - beginning of period	-	(3,346)
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>



## Equitable Life Quotential Balanced Growth Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2005	10.0%	1.3%	3.5%	3.1%	N/A
B series	September 2006	9.6%	1.0%	3.2%	2.8%	N/A
Select series	September 2013	10.4%	1.7%	3.9%	3.5%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$18.69		\$17.00	\$15.81	\$17.99	\$15.96
Net asset value per unit (B series) <sup>1</sup>	\$17.86		\$16.29	\$15.20	\$17.34	\$15.43
Net asset value per unit (Select series) <sup>1</sup>	\$15.93		\$14.43	\$13.37	\$15.15	\$13.38
Number of units outstanding (Initial series) <sup>1</sup>	1,411,693		1,633,778	1,884,175	2,179,124	2,585,328
Number of units outstanding (B series) <sup>1</sup>	327,390		408,999	441,755	489,960	583,787
Number of units outstanding (Select series) <sup>1</sup>	3,307,943		3,469,595	3,428,864	3,358,138	3,359,628
Management expense ratio (Initial series) <sup>2</sup>	3.30%	3.31%	3.30%	3.30%	3.30%	3.30%
Management expense ratio (B series) <sup>2</sup>	3.60%	3.61%	3.60%	3.60%	3.60%	3.61%
Management expense ratio (Select series) <sup>2</sup>	2.90%	2.91%	2.90%	2.90%	2.90%	2.90%
Net assets (000s) <sup>1</sup>	\$84,914		\$84,484	\$82,343	\$98,573	\$95,203
Portfolio turnover rate <sup>2</sup> (note 6)	2.36%		2.08%	2.60%	1.93%	2.00%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Quotential Balanced Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
3,362,400	Franklin Quotential Balanced Income Portfolio	32,198,711	37,738,237	100.02
	Cash and cash equivalents	(2,699)	(2,699)	(0.01)
	Accounts payable	(2,980)	(2,980)	(0.01)
	<b>Net assets</b>	<b>32,193,032</b>	<b>37,732,558</b>	<b>100.00</b>

The Equitable Life Quotential Balanced Income Portfolio is 100% invested in the Franklin Quotential Balanced Income Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
13,078,897	Franklin Canadian Core Plus Bond Fund, Series O	199,217,585	178,335,993
12,176,138	Franklin Canadian Government Bond Fund, Series O	117,012,090	100,824,515
2,831,460	Franklin Global Core Bond Fund ETF	60,301,002	52,523,583
2,507,819	Franklin U.S. Core Equity Fund, Series O	28,447,781	43,871,788
150,310	Franklin ClearBridge Canadian Equity Fund, Series O	21,867,561	31,134,288
3,130,013	Franklin Canadian Short Term Bond Fund, Series O	32,885,806	31,091,357
737,620	Franklin FTSE U.S. Index ETF	21,417,732	30,515,339
4,115,078	Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	29,862,707	26,415,506
3,210,337	Franklin Western Asset Core Plus Bond Fund, Series O	31,117,780	26,253,816
1,957,806	Franklin Canadian Core Equity Fund, Series O	19,360,482	23,635,412
345,125	SPDR Portfolio S&P 500 Value ETF	17,631,879	23,015,029
1,788,512	Franklin International Core Equity Fund, Series O	18,241,253	21,812,875
753,970	Franklin FTSE Canada All Cap Index ETF	17,816,808	21,525,844
143,805	Franklin U.S. Rising Dividends Fund, Series O	11,201,611	20,698,067
	Cash and Cash Equivalents	17,653,212	17,653,212
676,239	Templeton Emerging Markets Fund, Series O	15,613,508	16,954,526
182,529	Franklin U.S. Opportunities Fund, Series O	8,330,605	16,454,422
571,420	Franklin International Equity Index ETF	13,809,960	15,885,476
1,051,459	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	11,625,159	13,353,635
1,066,818	Franklin Emerging Markets Core Equity Fund, Series O	10,855,624	11,452,607
269,755	Franklin ClearBridge Sustainable International Growth Fund, Series O	8,521,974	9,335,185
17,559	Franklin ClearBridge Canadian Small Cap Fund, Series O	1,560,402	1,560,395

## Equitable Life Quotential Balanced Income Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 37,738,237	\$ 37,237,464
Cash and cash equivalents	(2,699)	-
	<u>37,735,538</u>	<u>37,237,464</u>
<b>Liabilities</b>		
Accounts payable	2,980	2,927
	<u>2,980</u>	<u>2,927</u>
Net assets attributable to contractholders	<u>\$ 37,732,558</u>	<u>\$ 37,234,537</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 16.76	\$ 15.61
B series	\$ 15.89	\$ 14.86
Select series	\$ 13.84	\$ 12.87

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	1,897,740	1,879,217
	<u>1,897,740</u>	<u>1,879,217</u>
<b>Expenses</b>		
Management fees (note 5)	479,313	478,233
Insurance fees, HST and other expenses	61,586	59,422
	<u>540,899</u>	<u>537,655</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 1,356,841</u>	<u>\$ 1,341,562</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.58	\$ 0.55
B series	\$ 0.52	\$ 0.50
Select series	\$ 0.49	\$ 0.46

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 37,747,648	\$ 36,883,478
Contractholders' contributions	2,987,841	3,331,461
Contractholders' withdrawals	(4,359,772)	(4,321,964)
Net increase (decrease) from contractholders' transactions	<u>(1,371,931)</u>	<u>(990,503)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	1,356,841	1,341,562
Net assets attributable to contractholders - end of period	<u>\$ 37,732,558</u>	<u>\$ 37,234,537</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(540,899)	(537,660)
Proceeds from sale of investments	2,883,189	2,550,122
Purchase of investments	(973,611)	(1,021,959)
Contractholders' contributions	2,987,841	3,331,461
Contractholders' withdrawals	(4,359,772)	(4,321,964)
Cash provided by (used in) operating activities	<u>(3,252)</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	(3,252)	-
Cash and cash equivalents - beginning of period	553	-
Cash and cash equivalents - end of period	<u>\$ (2,699)</u>	<u>\$ -</u>

## Equitable Life Quotential Balanced Income Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2005	7.4%	-0.4%	1.7%	2.1%	N/A
B series	September 2006	6.9%	-0.7%	1.4%	1.8%	N/A
Select series	September 2013	7.5%	-0.2%	1.9%	2.3%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$16.76		\$15.61	\$14.87	\$16.94	\$15.71
Net asset value per unit (B series) <sup>1</sup>	\$15.89		\$14.86	\$14.20	\$16.23	\$15.11
Net asset value per unit (Select series) <sup>1</sup>	\$13.84		\$12.87	\$12.23	\$13.91	\$12.87
Number of units outstanding (Initial series) <sup>1</sup>	427,907		522,918	634,476	751,011	894,124
Number of units outstanding (B series) <sup>1</sup>	91,853		101,119	109,017	129,105	124,386
Number of units outstanding (Select series) <sup>1</sup>	2,103,131		2,141,847	2,229,774	1,995,258	1,737,041
Management expense ratio (Initial series) <sup>2</sup>	3.02%	3.03%	3.02%	3.03%	3.02%	3.03%
Management expense ratio (B series) <sup>2</sup>	3.37%	3.38%	3.37%	3.38%	3.36%	3.38%
Management expense ratio (Select series) <sup>2</sup>	2.83%	2.84%	2.82%	2.82%	2.83%	2.83%
Net assets (000s) <sup>1</sup>	\$37,733		\$37,235	\$38,252	\$42,563	\$38,290
Portfolio turnover rate <sup>2</sup> (note 6)	2.58%		2.74%	4.95%	5.92%	6.51%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Quotential Diversified Equity Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,277,071	Franklin Quotential Diversified Equity Portfolio	36,445,445	59,868,978	100.01
	Accounts payable	(5,306)	(5,306)	(0.01)
	<b>Net assets</b>	<b>36,440,139</b>	<b>59,863,672</b>	<b>100.00</b>

The Equitable Life Quotential Diversified Equity Portfolio is 100% invested in the Franklin Quotential Diversified Equity Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 14 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
4,245,780	Franklin U.S. Core Equity Fund, Series O	50,370,390	74,275,683
1,254,730	Franklin FTSE U.S. Index ETF	36,842,162	51,908,180
3,228,776	Franklin International Core Equity Fund, Series O	33,384,260	39,378,473
584,260	SPDR Portfolio S&P 500 Value ETF	30,999,237	38,962,002
243,488	Franklin U.S. Rising Dividends Fund, Series O	20,435,064	35,045,664
1,041,700	Franklin International Equity Index ETF	25,416,999	28,959,260
307,037	Franklin U.S. Opportunities Fund, Series O	15,771,253	27,678,330
1,054,033	Templeton Emerging Markets Fund, Series O	24,387,311	26,426,513
1,775,773	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	19,707,365	22,552,499
1,649,608	Franklin Emerging Markets Core Equity Fund, Series O	16,917,935	17,709,038
491,046	Franklin ClearBridge Sustainable International Growth Fund, Series O	15,515,599	16,993,186
37,827	Franklin ClearBridge Canadian Equity Fund, Series O	7,421,074	7,835,316
22,104	Franklin ClearBridge Canadian Small Cap Fund, Series O	1,964,357	1,964,348
	Cash and Cash Equivalents	1,538,177	1,538,177

## Equitable Life Quotential Diversified Equity Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 59,868,978	\$ 47,333,442
Cash and cash equivalents	-	-
	<u>59,868,978</u>	<u>47,333,442</u>
<b>Liabilities</b>		
Accounts payable	5,306	4,198
	<u>5,306</u>	<u>4,198</u>
Net assets attributable to contractholders	<u>\$ 59,863,672</u>	<u>\$ 47,329,244</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 23.15	\$ 19.77
B series	\$ 22.83	\$ 19.52
Select series	\$ 21.17	\$ 18.00

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	7,116,071	4,527,166
	<u>7,116,071</u>	<u>4,527,166</u>
<b>Expenses</b>		
Management fees (note 5)	783,265	657,705
Insurance fees, HST and other expenses	118,565	100,526
	<u>901,830</u>	<u>758,231</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 6,214,241</u>	<u>\$ 3,768,935</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 2.48	\$ 1.53
B series	\$ 2.41	\$ 1.52
Select series	\$ 2.25	\$ 1.42

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 50,704,878	\$ 44,816,926
Contractholders' contributions	9,852,084	3,143,731
Contractholders' withdrawals	(6,907,531)	(4,400,348)
Net increase (decrease) from contractholders' transactions	<u>2,944,553</u>	<u>(1,256,617)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	6,214,241	3,768,935
Net assets attributable to contractholders - end of period	<u>\$ 59,863,672</u>	<u>\$ 47,329,244</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(901,050)	(758,077)
Proceeds from sale of investments	2,995,592	2,951,850
Purchase of investments	(5,039,095)	(937,156)
Contractholders' contributions	9,852,084	3,143,731
Contractholders' withdrawals	(6,907,531)	(4,400,348)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Quotential Diversified Equity Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2005	17.1%	4.5%	7.5%	5.9%	N/A
B series	September 2006	17.0%	4.4%	7.4%	5.9%	N/A
Select series	September 2013	17.6%	4.9%	8.0%	6.4%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$23.15		\$19.77	\$17.15	\$20.32	\$16.85
Net asset value per unit (B series) <sup>1</sup>	\$22.83		\$19.52	\$16.93	\$20.08	\$16.67
Net asset value per unit (Select series) <sup>1</sup>	\$21.17		\$18.00	\$15.54	\$18.34	\$15.14
Number of units outstanding (Initial series) <sup>1</sup>	487,755		595,904	653,831	742,141	897,118
Number of units outstanding (B series) <sup>1</sup>	166,344		174,099	202,258	237,396	289,236
Number of units outstanding (Select series) <sup>1</sup>	2,115,367		1,786,030	1,781,979	1,608,338	1,285,277
Management expense ratio (Initial series) <sup>2</sup>	3.54%	3.55%	3.56%	3.55%	3.54%	3.55%
Management expense ratio (B series) <sup>2</sup>	3.65%	3.66%	3.64%	3.63%	3.63%	3.64%
Management expense ratio (Select series) <sup>2</sup>	3.12%	3.13%	3.13%	3.13%	3.12%	3.12%
Net assets (000s) <sup>1</sup>	\$59,864		\$47,329	\$42,334	\$49,338	\$39,399
Portfolio turnover rate <sup>2</sup> (note 6)	5.37%		2.02%	5.08%	6.74%	3.31%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Quotential Diversified Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
4,306,352	Franklin Quotential Diversified Income Portfolio	31,572,693	33,792,377	100.01
	Accounts payable	(2,630)	(2,630)	(0.01)
	<b>Net assets</b>	<b>31,570,063</b>	<b>33,789,747</b>	<b>100.00</b>

The Equitable Life Quotential Diversified Income Portfolio is 100% invested in the Franklin Quotential Diversified Income Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
19,801,789	Franklin Canadian Core Plus Bond Fund, Series O	307,561,743	270,005,320
18,434,982	Franklin Canadian Government Bond Fund, Series O	180,980,195	152,650,871
4,488,380	Franklin Global Core Bond Fund ETF	97,307,496	83,259,449
4,738,968	Franklin Canadian Short Term Bond Fund, Series O	50,239,601	47,073,587
6,522,277	Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	48,585,086	41,867,801
5,088,980	Franklin Western Asset Core Plus Bond Fund, Series O	49,645,062	41,617,169
1,926,056	Franklin U.S. Core Equity Fund, Series O	22,405,698	33,694,430
115,300	Franklin ClearBridge Canadian Equity Fund, Series O	19,025,095	23,882,475
566,710	Franklin FTSE U.S. Index ETF	16,773,547	23,444,793
	Cash and Cash Equivalents	20,791,881	20,791,881
1,501,809	Franklin Canadian Core Equity Fund, Series O	14,826,940	18,130,436
265,080	SPDR Portfolio S&P 500 Value ETF	13,563,944	17,677,143
1,381,934	Franklin International Core Equity Fund, Series O	14,280,895	16,854,205
579,455	Franklin FTSE Canada All Cap Index ETF	13,909,779	16,543,440
110,449	Franklin U.S. Rising Dividends Fund, Series O	9,756,242	15,897,163
517,425	Templeton Emerging Markets Fund, Series O	12,414,070	12,972,772
140,319	Franklin U.S. Opportunities Fund, Series O	8,142,380	12,649,259
434,380	Franklin International Equity Index ETF	10,778,390	12,075,764
807,868	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	8,946,240	10,260,000
826,051	Franklin Emerging Markets Core Equity Fund, Series O	8,471,566	8,867,907
206,929	Franklin ClearBridge Sustainable International Growth Fund, Series O	6,515,878	7,161,009
13,469	Franklin ClearBridge Canadian Small Cap Fund, Series O	1,196,971	1,196,966



## Equitable Life Quotential Diversified Income Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 33,792,377	\$ 36,376,866
Cash and cash equivalents	-	-
	<u>33,792,377</u>	<u>36,376,866</u>
<b>Liabilities</b>		
Accounts payable	2,630	2,820
	<u>2,630</u>	<u>2,820</u>
Net assets attributable to contractholders	<u>\$ 33,789,747</u>	<u>\$ 36,374,046</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 15.55	\$ 14.78
B series	\$ 14.72	\$ 14.03
Select series	\$ 11.89	\$ 11.28

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	1,116,429	1,570,614
	<u>1,116,429</u>	<u>1,570,614</u>
<b>Expenses</b>		
Management fees (note 5)	433,986	472,998
Insurance fees, HST and other expenses	47,711	52,179
	<u>481,697</u>	<u>525,177</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 634,732</u>	<u>\$ 1,045,437</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.27	\$ 0.42
B series	\$ 0.24	\$ 0.38
Select series	\$ 0.23	\$ 0.32

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 34,824,911	\$ 36,761,994
Contractholders' contributions	1,887,526	1,969,508
Contractholders' withdrawals	(3,557,422)	(3,402,893)
Net increase (decrease) from contractholders' transactions	<u>(1,669,896)</u>	<u>(1,433,385)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	634,732	1,045,437
Net assets attributable to contractholders - end of period	<u>\$ 33,789,747</u>	<u>\$ 36,374,046</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(481,783)	(525,231)
Proceeds from sale of investments	3,232,460	2,648,520
Purchase of investments	(1,080,781)	(689,904)
Contractholders' contributions	1,887,526	1,969,508
Contractholders' withdrawals	(3,557,422)	(3,402,893)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Quotential Diversified Income Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2005	5.3%	-1.7%	0.2%	1.0%	N/A
B series	September 2006	4.9%	-2.0%	-0.2%	0.6%	N/A
Select series	September 2013	5.4%	-1.6%	0.3%	1.1%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$15.55		\$14.78	\$14.31	\$16.36	\$15.81
Net asset value per unit (B series) <sup>1</sup>	\$14.72		\$14.03	\$13.63	\$15.64	\$15.16
Net asset value per unit (Select series) <sup>1</sup>	\$11.89		\$11.28	\$10.91	\$12.47	\$12.04
Number of units outstanding (Initial series) <sup>1</sup>	656,666		787,484	963,398	1,096,256	1,367,681
Number of units outstanding (B series) <sup>1</sup>	52,963		57,814	65,121	69,024	81,028
Number of units outstanding (Select series) <sup>1</sup>	1,918,045		2,121,391	1,966,477	1,990,441	1,825,533
Management expense ratio (Initial series) <sup>2</sup>	2.91%	2.92%	2.91%	2.90%	2.91%	2.90%
Management expense ratio (B series) <sup>2</sup>	3.24%	3.25%	3.23%	3.24%	3.24%	3.26%
Management expense ratio (Select series) <sup>2</sup>	2.80%	2.81%	2.80%	2.80%	2.82%	2.81%
Net assets (000s) <sup>1</sup>	\$33,790		\$36,374	\$36,137	\$43,839	\$44,822
Portfolio turnover rate <sup>2</sup> (note 6)	3.17%		1.87%	7.74%	4.96%	5.54%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Quotential Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
3,262,717	Franklin Quotential Growth Portfolio	32,522,500	51,285,337	100.01
	Accounts payable	(4,412)	(4,412)	(0.01)
	<b>Net assets</b>	<b>32,518,088</b>	<b>51,280,925</b>	<b>100.00</b>

The Equitable Life Quotential Growth Portfolio is 100% invested in the Franklin Quotential Growth Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
3,743,829	Franklin U.S. Core Equity Fund, Series O	42,430,532	65,494,538
224,195	Franklin ClearBridge Canadian Equity Fund, Series O	33,755,837	46,438,374
1,103,650	Franklin FTSE U.S. Index ETF	31,548,480	45,658,001
2,885,729	Franklin Canadian Core Plus Bond Fund, Series O	42,483,500	39,348,067
2,920,075	Franklin Canadian Core Equity Fund, Series O	29,386,997	35,252,313
515,195	SPDR Portfolio S&P 500 Value ETF	26,538,726	34,356,329
2,650,075	Franklin International Core Equity Fund, Series O	27,125,741	32,320,577
1,125,465	Franklin FTSE Canada All Cap Index ETF	26,818,238	32,132,026
214,683	Franklin U.S. Rising Dividends Fund, Series O	16,196,077	30,899,691
1,013,747	Templeton Emerging Markets Fund, Series O	23,252,770	25,416,456
271,764	Franklin U.S. Opportunities Fund, Series O	12,262,300	24,498,629
857,255	Franklin International Equity Index ETF	20,729,072	23,831,689
2,686,544	Franklin Canadian Government Bond Fund, Series O	24,491,127	22,245,926
1,568,164	Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	17,334,577	19,915,846
1,586,987	Franklin Emerging Markets Core Equity Fund, Series O	16,027,135	17,036,777
402,772	Franklin ClearBridge Sustainable International Growth Fund, Series O	12,683,242	13,938,373
	Cash and Cash Equivalents	13,483,195	13,483,195
624,320	Franklin Global Core Bond Fund ETF	12,731,034	11,581,136
690,572	Franklin Canadian Short Term Bond Fund, Series O	7,129,022	6,859,663
905,214	Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	6,358,680	5,810,748
707,932	Franklin Western Asset Core Plus Bond Fund, Series O	6,587,333	5,789,400
26,189	Franklin ClearBridge Canadian Small Cap Fund, Series O	2,327,338	2,327,328

## Equitable Life Quotential Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 51,285,337	\$ 46,740,178
Cash and cash equivalents	-	-
	<u>51,285,337</u>	<u>46,740,178</u>
<b>Liabilities</b>		
Accounts payable	4,412	3,999
	<u>4,412</u>	<u>3,999</u>
Net assets attributable to contractholders	<u>\$ 51,280,925</u>	<u>\$ 46,736,179</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 20.72	\$ 18.35
B series	\$ 19.89	\$ 17.66
Select series	\$ 18.13	\$ 16.00

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	4,769,930	3,375,070
	<u>4,769,930</u>	<u>3,375,070</u>
<b>Expenses</b>		
Management fees (note 5)	690,838	650,527
Insurance fees, HST and other expenses	86,740	80,973
	<u>777,578</u>	<u>731,500</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 3,992,352</u>	<u>\$ 2,643,570</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 1.60	\$ 1.02
B series	\$ 1.52	\$ 0.96
Select series	\$ 1.42	\$ 0.90

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 47,530,292	\$ 45,140,999
Contractholders' contributions	3,420,694	2,163,456
Contractholders' withdrawals	(3,662,413)	(3,211,846)
Net increase (decrease) from contractholders' transactions	<u>(241,719)</u>	<u>(1,048,390)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	3,992,352	2,643,570
Net assets attributable to contractholders - end of period	<u>\$ 51,280,925</u>	<u>\$ 46,736,179</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(777,263)	(731,429)
Proceeds from sale of investments	2,440,887	2,656,734
Purchase of investments	(1,421,905)	(876,915)
Contractholders' contributions	3,420,694	2,163,456
Contractholders' withdrawals	(3,662,413)	(3,211,846)
Cash provided by (used in) operating activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents during the period	-	-
Cash and cash equivalents - beginning of period	-	-
Cash and cash equivalents - end of period	<u>\$ -</u>	<u>\$ -</u>

## Equitable Life Quotential Growth Portfolio

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	January 2005	12.9%	3.1%	5.5%	4.4%	N/A
B series	September 2006	12.6%	2.9%	5.2%	4.1%	N/A
Select series	September 2013	13.3%	3.5%	5.9%	4.8%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$20.72		\$18.35	\$16.66	\$18.90	\$16.00
Net asset value per unit (B series) <sup>1</sup>	\$19.89		\$17.66	\$16.07	\$18.28	\$15.52
Net asset value per unit (Select series) <sup>1</sup>	\$18.13		\$16.00	\$14.47	\$16.35	\$13.79
Number of units outstanding (Initial series) <sup>1</sup>	731,944		825,811	917,979	1,052,796	1,299,335
Number of units outstanding (B series) <sup>1</sup>	192,902		218,489	240,174	283,948	352,876
Number of units outstanding (Select series) <sup>1</sup>	1,780,054		1,732,408	1,671,125	1,617,415	1,502,853
Management expense ratio (Initial series) <sup>2</sup>	3.38%	3.39%	3.38%	3.37%	3.38%	3.37%
Management expense ratio (B series) <sup>2</sup>	3.63%	3.64%	3.64%	3.63%	3.63%	3.63%
Management expense ratio (Select series) <sup>2</sup>	2.97%	2.98%	2.96%	2.97%	2.96%	2.96%
Net assets (000s) <sup>1</sup>	\$51,281		\$46,736	\$43,339	\$51,521	\$46,982
Portfolio turnover rate <sup>2</sup> (note 6)	2.87%		1.89%	1.44%	1.95%	1.84%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life S&P/TSX Composite ESG Index Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
785,385	Invesco S&P/TSX Composite ESG Index ETF	18,984,511	19,453,986	99.06
	Cash and cash equivalents	185,629	185,629	0.95
	Accounts payable	(1,177)	(1,177)	(0.01)
	<b>Net assets</b>	<b>19,168,963</b>	<b>19,638,438</b>	<b>100.00</b>

The Equitable Life S&P/TSX Composite ESG Index Fund is 100% invested in the Invesco S&P/TSX Composite ESG Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
65,316	The Toronto-Dominion Bank	5,137,298	4,911,763
44,575	Shopify Inc.	4,303,605	4,030,026
78,357	Enbridge Inc.	3,710,063	3,813,635
34,379	Canadian Pacific Kansas City Ltd.	3,248,379	3,703,993
21,104	Canadian National Railway Co.	3,141,880	3,411,673
26,878	Bank of Montreal	3,247,637	3,086,401
45,318	The Bank of Nova Scotia	3,378,350	2,836,000
66,185	Manulife Financial Corp.	1,583,059	2,411,120
34,569	Canadian Imperial Bank of Commerce	2,222,712	2,248,713
38,239	TC Energy Corp.	2,203,555	1,983,075
18,407	Agnico Eagle Mines Ltd.	1,307,017	1,647,058
6,576	Intact Financial Corp.	1,487,913	1,499,394
33,624	BCE Inc.	2,145,635	1,489,879
64,708	Barrick Gold Corp.	1,634,925	1,476,637
21,418	Sun Life Financial Inc.	1,297,795	1,436,719
12,527	National Bank of Canada	1,384,889	1,359,305
10,277	Dollarama Inc.	722,498	1,283,700
18,229	Nutrien Ltd.	1,422,188	1,269,650
5,482	Thomson Reuters Corp.	724,973	1,264,204
16,708	Wheaton Precious Metals Corp.	1,098,411	1,198,465
7,088	Franco-Nevada Corp.	1,205,216	1,149,674
54,416	TELUS Corp.	1,428,292	1,126,955
11,662	Restaurant Brands International Inc.	966,952	1,124,217
21,358	Pembina Pipeline Corp.	856,906	1,084,132
7,583	CGI Inc.	840,139	1,035,459

## Equitable Life S&P/TSX Composite ESG Index Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 19,453,986	\$ 8,504,335
Cash and cash equivalents	185,629	75,439
	<u>19,639,615</u>	<u>8,579,774</u>
<b>Liabilities</b>		
Accounts payable	1,177	513
	<u>1,177</u>	<u>513</u>
Net assets attributable to contractholders	<u>\$ 19,638,438</u>	<u>\$ 8,579,261</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 10.55	\$ 10.04

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 275,581	\$ 98,516
Net realized and unrealized gain (loss)	405,361	7,889
	<u>680,942</u>	<u>106,405</u>
<b>Expenses</b>		
Management fees (note 5)	163,147	53,374
Insurance fees, HST and other expenses	31,279	10,812
	<u>194,426</u>	<u>64,186</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 486,516</u>	<u>\$ 42,219</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 0.29	\$ 0.07

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 14,956,416	\$ 2,773,018
Contractholders' contributions	6,326,513	6,056,316
Contractholders' withdrawals	(2,131,007)	(292,292)
Net increase (decrease) from contractholders' transactions	<u>4,195,506</u>	<u>5,764,024</u>
Net increase (decrease) in net assets from operations attributable to contractholders	486,516	42,219
Net assets attributable to contractholders - end of period	<u>\$ 19,638,438</u>	<u>\$ 8,579,261</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 275,581	\$ 228,669
Operating expenses paid	(194,155)	(63,837)
Proceeds from sale of investments	389,762	154,450
Purchase of investments	(4,711,596)	(6,092,647)
Contractholders' contributions	6,326,513	6,056,316
Contractholders' withdrawals	(2,131,007)	(292,292)
Cash provided by (used in) operating activities	<u>(44,902)</u>	<u>(9,341)</u>
Increase (decrease) in cash and cash equivalents during the period	(44,902)	(9,341)
Cash and cash equivalents - beginning of period	230,531	84,780
Cash and cash equivalents - end of period	<u>\$ 185,629</u>	<u>\$ 75,439</u>

## Equitable Life S&P/TSX Composite ESG Index Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	5.0%	N/A	N/A	N/A	3.0%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$10.55		\$10.04	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	1,861,463		854,168	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.36%	2.41%	2.37%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$19,638		\$8,579	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	2.19%		2.67%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.



## Equitable Life S&P 500 ESG Index Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
2,356,606	Invesco S&P 500 ESG Index ETF	78,353,372	93,392,296	99.27
	Cash and cash equivalents	690,467	690,467	0.74
	Accounts payable	(5,612)	(5,612)	(0.01)
	<b>Net assets</b>	<b>79,038,227</b>	<b>94,077,151</b>	<b>100.00</b>

The Equitable Life S&P 500 ESG Index Fund is 100% invested in the Invesco S&P 500 ESG Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
65,067	Microsoft Corp.	27,849,423	39,793,938
215,323	NVIDIA Corp.	11,786,745	36,399,483
126,170	Apple Inc.	27,582,159	36,362,431
51,454	Alphabet Inc., Class A	8,484,351	12,824,650
42,796	Alphabet Inc., Class C non-voting	7,103,389	10,741,058
6,976	Eli Lilly & Co.	4,431,059	8,642,404
25,156	JP Morgan Chase & Co.	4,893,834	6,962,237
24,284	Tesla Inc.	6,293,800	6,575,357
39,429	Exxon Mobil Corp.	6,384,120	6,211,032
8,079	UnitedHealth Group Inc.	5,313,044	5,629,818
13,816	Visa Inc., Class A	4,285,638	4,962,028
20,657	The Procter & Gamble Co.	4,059,232	4,661,630
3,876	Costco Wholesale Corp.	3,861,861	4,508,113
7,208	MasterCard Inc.	3,685,390	4,351,191
8,693	The Home Depot Inc.	3,742,910	4,094,758
22,138	Merck & Co. Inc.	3,055,434	3,750,216
15,449	AbbVie Inc.	3,059,413	3,625,871
37,394	Walmart Inc.	2,492,365	3,464,591
60,144	Bank of America Corp.	2,656,351	3,272,993
15,150	Chevron Corp.	3,275,424	3,242,665
14,114	Advanced Micro Devices Inc.	2,231,363	3,132,744
3,964	Adobe Inc.	2,500,788	3,013,326
8,456	Salesforce Inc.	2,476,391	2,974,844
33,991	The Coca-Cola Co.	2,710,313	2,960,462
12,007	PepsiCo Inc.	2,705,558	2,709,763

## Equitable Life S&P 500 ESG Index Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 93,392,296	\$ 20,609,939
Cash and cash equivalents	690,467	175,204
	<u>94,082,763</u>	<u>20,785,143</u>
<b>Liabilities</b>		
Accounts payable	5,612	1,238
	<u>5,612</u>	<u>1,238</u>
Net assets attributable to contractholders	<u>\$ 94,077,151</u>	<u>\$ 20,783,905</u>
<b>Net assets attributable to contractholders, per unit</b>		
Select series	\$ 14.02	\$ 11.16

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 426,226	\$ 104,930
Net realized and unrealized gain (loss)	11,409,540	1,827,444
	<u>11,835,766</u>	<u>1,932,374</u>
<b>Expenses</b>		
Management fees (note 5)	624,317	115,136
Insurance fees, HST and other expenses	124,973	24,645
	<u>749,290</u>	<u>139,781</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 11,086,476</u>	<u>\$ 1,792,593</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Select series	\$ 2.09	\$ 1.47

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 45,108,399	\$ 6,045,123
Contractholders' contributions	44,884,115	13,547,614
Contractholders' withdrawals	(7,001,839)	(601,425)
Net increase (decrease) from contractholders' transactions	<u>37,882,276</u>	<u>12,946,189</u>
Net increase (decrease) in net assets from operations attributable to contractholders	11,086,476	1,792,593
Net assets attributable to contractholders - end of period	<u>\$ 94,077,151</u>	<u>\$ 20,783,905</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 718,716	\$ 104,930
Operating expenses paid	(746,400)	(138,901)
Proceeds from sale of investments	338,298	60,858
Purchase of investments	(38,364,724)	(12,939,189)
Contractholders' contributions	44,884,115	13,547,614
Contractholders' withdrawals	(7,001,839)	(601,425)
Cash provided by (used in) operating activities	<u>(171,834)</u>	<u>33,887</u>
Increase (decrease) in cash and cash equivalents during the period	(171,834)	33,887
Cash and cash equivalents - beginning of period	862,301	141,317
Cash and cash equivalents - end of period	<u>\$ 690,467</u>	<u>\$ 175,204</u>

## Equitable Life S&P 500 ESG Index Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Select series	August 2022	25.6%	N/A	N/A	N/A	20.2%

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Select series) <sup>1</sup>	\$14.02		\$11.16	N/A	N/A	N/A
Number of units outstanding (Select series) <sup>1</sup>	6,712,125		1,863,192	N/A	N/A	N/A
Management expense ratio (Select series) <sup>2</sup>	2.35%	2.37%	2.37%	N/A	N/A	N/A
Net assets (000s) <sup>1</sup>	\$94,077		\$20,784	N/A	N/A	N/A
Portfolio turnover rate <sup>2</sup> (note 6)	0.49%		0.47%	N/A	N/A	N/A

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Life Templeton Growth Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

# of Units	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
75,526	Templeton Growth Fund, Ltd.	1,440,589	2,884,806	100.18
	Cash and cash equivalents	(4,955)	(4,955)	(0.17)
	Accounts payable	(268)	(268)	(0.01)
	<b>Net assets</b>	<b>1,435,366</b>	<b>2,879,583</b>	<b>100.00</b>

The Equitable Life Templeton Growth Fund is 100% invested in the Templeton Growth Fund, Ltd. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

# of Shares / Face Amount	Investment	Average Cost (\$)	Fair Value (\$)
163,334	AstraZeneca PLC	32,269,117	34,781,252
169,462	Micron Technology Inc.	12,659,031	30,496,271
3,666,774	Rolls-Royce Holdings PLC	6,574,822	28,814,288
102,144	Amazon.com Inc.	15,114,857	27,007,349
107,042	Alphabet Inc., Class A	15,627,226	26,676,754
110,300	Taiwan Semiconductor Mfg. Co. Ltd., ADR	16,248,388	26,230,095
37,293	UnitedHealth Group Inc.	22,075,215	25,984,626
127,909	Target Corp.	24,093,014	25,907,754
319,078	Samsung Electronics Co. Ltd.	21,531,023	25,629,228
166,440	The TJX Companies Inc.	14,432,286	25,072,325
450,863	Bank of America Corp.	17,608,251	24,532,950
308,804	Unilever PLC	21,621,904	23,180,321
106,454	The PNC Financial Services Group Inc.	19,367,862	22,645,718
72,501	Union Pacific Corp.	19,318,632	22,444,057
960,753	BAE Systems PLC	8,389,293	21,896,055
156,138	The Walt Disney Co.	26,122,881	21,211,125
2,538,156	BP PLC	13,858,201	20,909,208
32,948	Microsoft Corp.	16,131,653	20,148,262
381,986	Reliance Industries Ltd.	15,209,073	19,598,104
87,159	Thales SA	15,081,576	19,079,032
169,432	Medtronic PLC	24,153,141	18,246,305
23,624	Thermo Fisher Scientific Inc.	16,914,381	17,874,263
1,179,745	CNH Industrial NV	19,276,587	16,351,108
83,607	Airbus SE	16,915,296	15,702,000
311,552	Infineon Technologies AG	15,678,453	15,646,261

## Equitable Life Templeton Growth Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 2,884,806	\$ 2,910,112
Cash and cash equivalents	(4,955)	1,180
	<u>2,879,851</u>	<u>2,911,292</u>
<b>Liabilities</b>		
Accounts payable	268	268
	<u>268</u>	<u>268</u>
Net assets attributable to contractholders	<u>\$ 2,879,583</u>	<u>\$ 2,911,024</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 18.75	\$ 16.31
B series	\$ 17.78	\$ 15.53

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ -	\$ -
Net realized and unrealized gain (loss)	283,296	315,254
	<u>283,296</u>	<u>315,254</u>
<b>Expenses</b>		
Management fees (note 5)	43,973	44,435
Insurance fees, HST and other expenses	5,632	5,642
	<u>49,605</u>	<u>50,077</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 233,691</u>	<u>\$ 265,177</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 1.46	\$ 1.44
B series	\$ 1.32	\$ 1.34

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 2,954,966	\$ 2,870,836
Contractholders' contributions	20,752	58,204
Contractholders' withdrawals	(329,826)	(283,193)
Net increase (decrease) from contractholders' transactions	<u>(309,074)</u>	<u>(224,989)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	233,691	265,177
Net assets attributable to contractholders - end of period	<u>\$ 2,879,583</u>	<u>\$ 2,911,024</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ -	\$ -
Operating expenses paid	(49,612)	(50,075)
Proceeds from sale of investments	353,731	300,955
Purchase of investments	-	(24,445)
Contractholders' contributions	20,752	58,204
Contractholders' withdrawals	(329,826)	(283,193)
Cash provided by (used in) operating activities	<u>(4,955)</u>	<u>1,446</u>
Increase (decrease) in cash and cash equivalents during the period	(4,955)	1,446
Cash and cash equivalents - beginning of period	-	(266)
Cash and cash equivalents - end of period	<u>\$ (4,955)</u>	<u>\$ 1,180</u>

## Equitable Life Templeton Growth Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	April 1999	14.9%	4.2%	4.8%	4.1%	N/A
B series	September 2006	14.5%	3.9%	4.3%	3.7%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$18.75		\$16.31	\$13.86	\$16.55	\$14.34
Net asset value per unit (B series) <sup>1</sup>	\$17.78		\$15.53	\$13.23	\$15.87	\$13.81
Number of units outstanding (Initial series) <sup>1</sup>	136,774		159,279	190,700	206,724	225,344
Number of units outstanding (B series) <sup>1</sup>	17,745		20,135	21,561	23,029	24,988
Management expense ratio (Initial series) <sup>2</sup>	3.36%	3.52%	3.35%	3.35%	3.35%	3.34%
Management expense ratio (B series) <sup>2</sup>	3.70%	3.86%	3.70%	3.70%	3.70%	3.72%
Net assets (000s) <sup>1</sup>	\$2,880		\$2,911	\$2,927	\$3,787	\$3,576
Portfolio turnover rate <sup>2</sup> (note 6)	0.00%		0.83%	0.00%	0.84%	0.80%

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

## Money Market Fund

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2024

Face Amount	Investment	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	Cash and cash equivalents	43,695,727	43,695,727	27.89
	Accounts payable	(5,787)	(5,787)	(0.00)
	Accrued investment income	869,146	869,146	0.55
		<b>44,559,086</b>	<b>44,559,086</b>	<b>28.44</b>
5,200,000	Honda Canada Finance, Nov-01-2024	5,085,756	5,085,756	3.25
5,000,000	VW Credit Canada Inc., Jul-05-2024	4,992,550	4,992,550	3.19
5,000,000	Ontario Power Generation Inc., Jul-10-2024	4,972,000	4,972,000	3.17
4,000,000	Honda Canada Finance, Jul-29-2024	3,897,960	3,897,960	2.49
3,100,000	Central 1 Credit Union, Aug-27-2024	3,074,673	3,074,673	1.96
3,100,000	Central 1 Credit Union, Jul-22-2024	3,062,087	3,062,087	1.95
3,000,000	Hydro One Inc., Jul-30-2024	2,986,440	2,986,440	1.91
3,000,000	Central 1 Credit Union, Aug-19-2024	2,963,460	2,963,460	1.89
3,000,000	Hydro One Inc., Aug-22-2024	2,963,430	2,963,430	1.89
3,000,000	Central 1 Credit Union, Oct-08-2024	2,927,490	2,927,490	1.87
3,000,000	Honda Canada Finance, Sep-04-2024	2,924,730	2,924,730	1.87
3,000,000	Toyota Credit Canada Inc., Dec-04-2024	2,905,050	2,905,050	1.85
2,000,000	VW Credit Canada Inc., Jul-09-2024	1,996,220	1,996,220	1.27
	<b>Total commercial papers</b>	<b>44,751,846</b>	<b>44,751,846</b>	<b>28.56</b>
8,000,000	The Toronto-Dominion Bank 3.23%, Jul-24-2024	7,886,360	7,988,514	5.10
8,000,000	Fédération des Caisses Desjardins du Québec 2.42%, Oct-04-2024	7,921,280	7,942,917	5.07
6,000,000	North West Redwater Partnership 3.20%, Jul-22-2024	5,899,830	5,990,908	3.82
5,000,000	FortisAlberta Inc. 3.30%, Sep-30-2024	4,936,300	4,974,314	3.17
5,000,000	The Bank of Nova Scotia 2.16%, Feb-03-2025	4,916,950	4,917,321	3.14
5,000,000	The Bank of Nova Scotia 1.95%, Jan-10-2025	4,858,350	4,916,469	3.14
5,000,000	Canadian Imperial Bank of Commerce 2.00%, Apr-17-2025	4,883,800	4,884,186	3.12
4,000,000	Alectra Inc. 3.239%, Nov-21-2024	3,951,160	3,971,798	2.53
4,000,000	Toyota Credit Canada Inc. 2.11%, Feb-26-2025	3,903,200	3,927,560	2.51
3,000,000	Royal Bank of Canada 2.35%, Jul-02-2024	2,966,010	2,999,152	1.91
3,000,000	Toyota Credit Canada Inc. 1.27%, Jul-22-2024	2,938,230	2,992,499	1.91
3,000,000	Enbridge Gas 3.15%, Aug-22-2024	2,956,860	2,990,267	1.91
3,000,000	Royal Bank of Canada 3.40%, Mar-24-2025	2,958,600	2,967,538	1.89
3,000,000	VW Credit Canada Inc. 2.05%, Dec-10-2024	2,919,720	2,957,113	1.89
2,900,000	Enbridge Gas 9.85%, Dec-02-2024	3,023,830	2,950,547	1.88
	<b>Total corporate bonds</b>	<b>66,920,480</b>	<b>67,371,104</b>	<b>43.00</b>
	<b>Net assets</b>	<b>156,231,412</b>	<b>156,682,036</b>	<b>100.00</b>

## Money Market Fund

### Statements of Financial Position (Unaudited)

As at June 30

	2024	2023
<b>Assets</b>		
Investments at fair value	\$ 67,371,104	\$ 18,530,949
Short-term notes	44,751,846	39,227,910
Cash and cash equivalents	43,695,727	31,144,307
Accrued investment income	869,146	658,216
	<u>156,687,823</u>	<u>89,561,382</u>
<b>Liabilities</b>		
Accounts payable	5,787	3,327
	<u>5,787</u>	<u>3,327</u>
Net assets attributable to contractholders	<u>\$ 156,682,036</u>	<u>\$ 89,558,055</u>
<b>Net assets attributable to contractholders, per unit</b>		
Initial series	\$ 14.90	\$ 14.36
Select series	\$ 10.76	\$ 10.36

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

	2024	2023
<b>Investment income (loss)</b>		
Interest, dividends and fee income	\$ 3,142,774	\$ 1,948,073
Net realized and unrealized gain (loss)	666,791	118,886
	<u>3,809,565</u>	<u>2,066,959</u>
<b>Expenses</b>		
Management fees (note 5)	856,282	546,193
Insurance fees, HST and other expenses	123,634	78,383
	<u>979,916</u>	<u>624,576</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>\$ 2,829,649</u>	<u>\$ 1,442,383</u>
<b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b>		
Initial series	\$ 0.28	\$ 0.21
Select series	\$ 0.21	\$ 0.16

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

	2024	2023
Net assets attributable to contractholders - beginning of period	\$ 122,811,680	\$ 88,261,901
Contractholders' contributions	135,321,013	70,407,085
Contractholders' withdrawals	(104,280,306)	(70,553,314)
Net increase (decrease) from contractholders' transactions	<u>31,040,707</u>	<u>(146,229)</u>
Net increase (decrease) in net assets from operations attributable to contractholders	<u>2,829,649</u>	<u>1,442,383</u>
Net assets attributable to contractholders - end of period	<u>\$ 156,682,036</u>	<u>\$ 89,558,055</u>

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

	2024	2023
<b>Operating cash inflows (outflows)</b>		
Interest, dividend and other investment income received	\$ 2,502,869	\$ 818,067
Operating expenses paid	(978,686)	(624,548)
Proceeds from sale of investments	129,695,000	139,610,000
Purchase of investments	(159,321,638)	(134,276,147)
Contractholders' contributions	135,321,013	70,407,085
Contractholders' withdrawals	(104,280,306)	(70,553,314)
Cash provided by (used in) operating activities	<u>2,938,252</u>	<u>5,381,143</u>
Increase (decrease) in cash and cash equivalents during the period	<u>2,938,252</u>	<u>5,381,143</u>
Cash and cash equivalents - beginning of period	40,757,475	25,763,164
Cash and cash equivalents - end of period	<u>\$ 43,695,727</u>	<u>\$ 31,144,307</u>



## Money Market Fund

**Annual Compound Net Returns - the following unaudited schedule is provided for Funds in existence for greater than 12 months**

As at June 30

	Date of inception	1 Year	3 Year	5 Year	10 Year	Since Inception (if <10 yrs)
Initial series	October 1994	3.8%	2.0%	1.3%	0.7%	N/A
Select series	September 2013	3.9%	2.1%	1.3%	0.7%	N/A

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

As at June 30<sup>1</sup>

For the twelve months ended June 30 <sup>2</sup>	2024	2024*	2023	2022	2021	2020
Net asset value per unit (Initial series) <sup>1</sup>	\$14.90		\$14.36	\$14.04	\$14.03	\$14.03
Net asset value per unit (Select series) <sup>1</sup>	\$10.76		\$10.36	\$10.11	\$10.10	\$10.10
Number of units outstanding (Initial series) <sup>1</sup>	582,985		589,350	695,053	795,742	1,002,133
Number of units outstanding (Select series) <sup>1</sup>	13,754,018		7,830,554	4,486,192	4,371,945	4,014,726
Management expense ratio (Initial series) <sup>2</sup>	1.50%	1.51%	1.49%	1.50%	1.50%	1.50%
Management expense ratio (Select series) <sup>2</sup>	1.34%	1.35%	1.34%	1.35%	1.35%	1.35%
Net assets (000s) <sup>1</sup>	\$156,682		\$89,558	\$55,114	\$55,336	\$54,623

\* Represents the pro-forma management expense ratio as described in note 5.

For additional product or segregated fund information please refer to your contract and information folder.

### 1. Corporate information

The Equitable Life Insurance Company of Canada is a mutual company domiciled in Canada and incorporated under the Insurance Companies Act (Canada). Together with its subsidiaries (collectively, "the Company"), it operates in the life insurance industry. Operations cover the development, marketing, and servicing of life, health and annuity products to individual and group customers as well as asset management services to individual customers including segregated funds (the "Funds"). The head office of the Company is located at One Westmount Road North, Waterloo, Ontario, Canada.

These financial statements were approved by the Company's Board of Directors on August 13, 2024.

### 2. Summary of material accounting policies

These financial statements have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board.

These financial statements are presented in Canadian dollars, which is the Company's functional currency.

#### (a) Financial assets and financial liabilities

The Funds initially recognize financial assets and financial liabilities at fair value through profit or loss (FVTPL) on the trade date, which is the date on which the Funds become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

On initial recognition, the Funds classify financial assets as measured at amortized cost or FVTPL. A financial asset is measured at amortized cost if it meets both the following conditions and is not designated as FVTPL:

- It is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI)

The Funds classified financial assets into the following categories:

- Financial assets held at FVTPL: investments at fair value
- Financial assets at amortized cost: cash and cash equivalents

The Funds designated all the investments as at FVTPL on initial recognition as these securities are managed on a fair value basis in accordance with the investment strategy.

Financial assets as FVTPL are subsequently measured at fair value. Net gains and losses, including any interest or dividend income and expense, are recognized in profit or loss in investment income (loss) in the statement of comprehensive income.

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal, or in its absence, the most advantageous market to which the Fund has access to at that date. The fair value of a liability reflects its non-performance risk.

When available, the Funds measure the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The Funds derecognize a financial asset when the contractual rights to the cash flows from the asset expire, or the rights to receive the contractual cash flows in a transaction are transferred in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Funds neither transfer nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. On derecognition of a financial asset, the difference between the carrying amount of the asset and the consideration received is recognized in profit or loss.

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. All of the Funds' financial liabilities are classified at amortized cost.

The Funds derecognize a financial liability when the contractual obligations are discharged or cancelled or expire. On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid is recognized in profit or loss.

- (b) Security transactions are accounted for on the date the securities are purchased or sold. Interest income is accrued daily and recorded on the interest payment due date. Dividend income is recorded on the ex-dividend date. The maturity dates of short-term investments and bonds shown in the schedule of investment portfolio are the contractual repricing dates for these investments.
- (c) The net asset value per unit of the Funds is computed by dividing the net assets on the valuation date by the number of contractholder units outstanding on that day.
- (d) Foreign currency translation

The fair values of foreign currency denominated investments included in the statements of financial position are translated into Canadian dollars at rates of exchange in effect at June 30. Gains (losses) arising from translation are included in the change in unrealized appreciation of investments.

Foreign currency denominated transactions, as well as cost amounts included in the schedule of investment portfolio, are translated into Canadian dollars at the rates of exchange on the dates of the related transactions.

- (e) Securities lending

Certain Funds may enter into securities lending transactions to generate additional income. These transactions will be used in conjunction with other investment strategies in order to seek enhanced returns.

The securities on loan continue to be included in the schedules of investment portfolio and are included in the total value on the statements of financial position at fair value. Where applicable, income earned from securities lending is included in "Interest, dividends and fee income" in the statements of comprehensive income.

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WKURXJK FRQVWUXFWLRQ RI D GLYHUVLILHG SRUWIROLR RI LQVWUXPH  
LQGXVWULHV

LL,QWHUHVW UDWL ULVN

,QWHUHVW UDWL ULVN UHIHUV WR WKH DGYHUVH FRQVHTXHQFHV RI LQ  
SRVLWLRQ DQG LQFRPH ,QWHUHVW UDWL FKDQJHV KDYH DQ LPSDFW R  
GLYHUVLILFDWLRQ WR PDQDJH WKLV ULVN

LLLTXLGLW\ ULVN

/LTXLGLW\ ULVN LV WKH ULVN WKDW WKH )XQG ZLOO HQFRXQWHU GLIIL  
PDLQWDLQV DQ LQYHVWPHQW SROLF\ ZKLFK FRQWDLQV DVVHW PL[ JX  
OLTXLGDWH LQYHVWPHQWV WR PHHW LWV REOLJDWLRQV

(iv) Foreign currency risk

Foreign currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Fund invests in financial instruments and enters into transactions denominated in various foreign currencies, other than the Fund's measurement currency. Consequently, the Fund is exposed to risks that the exchange rate of the various currencies may change in a manner that has an adverse affect on the value of the portion of the Fund's assets denominated in currencies other than the Canadian dollar.

(v) Credit risk

Credit risk is the risk of loss in the event the counterparty to a transaction default or otherwise fails to perform under the terms of a contract. The Fund uses investment diversification to manage this risk. In addition, securities lending exposes the Fund to credit risk.

### 5. Management fees and expenses

Each Fund pays an annual management fee to the Company, calculated as a percentage of the Fund's net asset value and deducted daily.

The Company, and the underlying fund managers as applicable, provide all management services required by the Funds, including investment management and advisory services, portfolio administration, marketing and distribution services.

The management expense ratios ("MER") for the year are the percentages obtained by:

1) Dividing:

(i) the aggregate of all fees, charges and other expenses paid or payable by the Fund during or in respect of the financial year less absorbed operating expenses and waived management fees; by,

(ii) the amount of the average net asset value of the Fund for the financial year.

then

2) Multiplying by 100

then

3) Adding (if applicable)

(i) the operational expenses that have been charged directly to the underlying fund, expressed as a percentage of the underlying fund's assets; or

(ii) the management expense ratio(s) of the underlying ETF(s).

All fees, charges and other expenses above exclude commission and brokerage fees that are paid or payable directly by the Fund on the purchase and sale of portfolio securities and income taxes paid or payable by the Fund to which the Fund is subject. The actual management expense ratios charged to the Fund are comprised of management fees, insurance fees, operating expenses, incidental administrative fees allocated by the underlying funds and taxes of any kind (other than income taxes).

The average net asset value of the Fund is calculated by averaging the net asset value of the Fund on each valuation date.

## Notes to Financial Statements (Continued)

The pro-forma management expense ratio is calculated in the same manner as the actual management expense ratio described above but including management fees waived and certain operating expenses absorbed by the Company. This waiving or absorption of fees and expenses results in a lower actual MER for the Fund than would otherwise occur. Currently, the Company waives certain management fees and absorbs certain operating expenses including transaction, custodial, audit and legal fees. The waiver of management fees and absorption of operating expenses shall continue at the Company's discretion and may be terminated by the Company at any time.

### 6. Portfolio turnover rate

The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains or losses in the year. There is not necessarily a relationship between a high turnover rate and the performance of a Fund. Portfolio turnover rates will exceed 100% in periods where a series of units of a Fund is replaced by another series.

### 7. Net increase (decrease) in net assets from operations attributable to contractholders, per unit

The Fund calculates the net increase (decrease) in net assets from operations attributable to contractholders, per unit by taking the net increase (decrease) in net assets from operations attributable to contractholders (by series) divided by the weighted average number of units outstanding.

### 8. Income taxes

The Funds are related segregated fund trusts within the meaning of the Income Tax Act (Canada) and, accordingly, the income of the Funds is deemed payable to the contractholders under the segregated fund policies. The Funds are not liable to pay income taxes and no provision for income taxes has been made in these financial statements.

### 9. Product availability

Initial series includes units held in the Pivotal Solutions, Pivotal Solutions DSC, and Personal Investment Portfolio investment products, as well as the Direction 2000, Direction 2000 Plus and Equation Universal Life products. These products are no longer available for new contracts.

B series includes units held in the Pivotal Solutions II investment product. This product is no longer available for new contracts.

Select series includes units held in the Pivotal Select investment product.

### 10. Fund and name changes

In May 2024, the underlying fund names were changed for the following funds:

<u>Fund Name</u>	<u>Former Underlying Fund</u>	<u>New Underlying Fund</u>
Equitable Life Bissett Canadian Equity Fund	Franklin Bissett Canadian Equity Fund	Franklin ClearBridge Canadian Equity Fund
Equitable Life Bissett Dividend Income Fund	Franklin Bissett Dividend Income Fund	Franklin ClearBridge Dividend Income Fund
Equitable Life Bissett Core Plus Bond Fund	Franklin Bissett Core Plus Bond Fund	Franklin Canadian Core Plus Bond Fund
Equitable Life Bissett Monthly Income and Growth Fund	Franklin Bissett Monthly Income and Growth Fund	Franklin Canadian Monthly Income and Growth Fund

## 11. Related party transactions

The following funds are managed by the Equitable Life Asset Management Group: the Active Canadian Bond Fund, the Equitable Life Active Balanced Growth Portfolio, the Equitable Life Active Balanced Income Portfolio, the Equitable Life Active Balanced Portfolio and the Money Market Fund.

The Active Canadian Bond Fund Series Z is only available for purchase by the Equitable Life Actively Managed Funds. Assets in this Fund are managed by the Equitable Life Asset Management Group, and no management fees are charged by the Equitable Life Asset Management Group to this Fund and the fund has a 0% MER. Currently, the Equitable Life Active Balanced Portfolio, the Equitable Life Active Balanced Growth Portfolio and the Equitable Life Active Balanced Income Portfolio invest in the Active Canadian Bond Fund Series Z. The amount of investment in the Active Canadian Bond Fund Series Z by each of these three Funds is disclosed in the respective Schedules of Investment Portfolio.

The Active Canadian Bond Fund Series Y is only available for purchase by Equitable Life. The fund has a 0.89% MER.

Equitable Life has \$20.680 million (2023 - \$19.870 million) invested in the Active Canadian Bond Fund Series Y, the Equitable Life Active Balanced Growth Portfolio, the Equitable Life Active Balanced Income Portfolio, and the Equitable Life Active Balanced Portfolio to back Universal Life linked accounts.

# About Equitable

At Equitable we believe in the power of working together. This guides how we work with each other. How we help our clients and partners. And how we support the communities where we live and work.

Together, with partners across Canada, we offer Individual Insurance, Group Insurance and Savings and Retirement solutions. To help our clients protect today and prepare tomorrow.

We believe the world is better when we work together to build an Equitable life for all.



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