



Insurance | Investments | Group Benefits

# 2026 Segregated Funds

## Semi-Annual Report

Individual Wealth  
June 30, 2026



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## Equitable Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Shares /<br>Face Amount | Investment                                               | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------------------------|----------------------------------------------------------|----------------------|--------------------|--------------------|
|                              | Cash and cash equivalents                                | 2,019,783            | 2,019,783          | 4.08               |
|                              | Accounts payable                                         | (105,315)            | (105,315)          | (0.21)             |
|                              | Accrued investment income                                | 92,922               | 92,922             | 0.19               |
|                              |                                                          | <b>2,007,390</b>     | <b>2,007,390</b>   | <b>4.05</b>        |
| 1,818,444                    | Equitable Bond, Series Z                                 | 19,504,059           | 19,221,496         | 38.79              |
| 73,531                       | BMO S&P 500 Index ETF                                    | 7,160,005            | 8,556,067          | 17.27              |
| 148,937                      | BMO S&P/TSX Capped Composite Index ETF                   | 6,198,300            | 6,941,954          | 14.01              |
| 147,596                      | BMO MSCI EAFE Hedged to CAD Index ETF                    | 4,761,186            | 5,704,585          | 11.51              |
| 57,647                       | TD Q Canadian Dividend ETF                               | 1,488,177            | 1,633,716          | 3.30               |
| 26,459                       | Global X Equal Weight Canadian Banks Index ETF           | 1,045,263            | 1,191,713          | 2.40               |
| 10,121                       | BMO MSCI USA High Quality Index ETF                      | 1,014,933            | 1,123,330          | 2.27               |
| 21,291                       | Franklin International Low Volatility                    | 640,220              | 625,742            | 1.26               |
| 525                          | Invesco QQQ Trust, Series 1                              | 400,298              | 548,500            | 1.11               |
| 18,005                       | Franklin Canadian Low Volatility High Dividend Index ETF | 501,675              | 541,410            | 1.09               |
| 6,405                        | iShares S&P/TSX Energy Transition Materials Index ETF    | 524,817              | 496,323            | 1.00               |
| 10,107                       | CI Gold Bullion ETF                                      | 496,828              | 485,742            | 0.98               |
| 9,953                        | iShares S&P/TSX Global Gold Index ETF                    | 502,147              | 474,957            | 0.96               |
|                              | <b>Total investments</b>                                 | <b>44,237,907</b>    | <b>47,545,537</b>  | <b>95.95</b>       |
|                              | <b>Net assets</b>                                        | <b>46,245,297</b>    | <b>49,552,927</b>  | <b>100.00</b>      |

## Equitable Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 47,545,537        | \$ 33,718,049        |
| Cash and cash equivalents                                   | 2,019,783            | 461,872              |
| Accrued investment income                                   | 92,922               | 101,278              |
|                                                             | <u>49,658,242</u>    | <u>34,281,199</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 105,315              | 8,227                |
|                                                             | <u>105,315</u>       | <u>8,227</u>         |
| Net assets attributable to contractholders                  | <u>\$ 49,552,927</u> | <u>\$ 34,272,972</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 19.35             | \$ 16.87             |
| Select series                                               | \$ 18.33             | \$ 15.97             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 740,637          | \$ 233,777        |
| Net realized and unrealized gain (loss)                                                                         | 2,841,566           | 1,103,352         |
|                                                                                                                 | <u>3,582,203</u>    | <u>1,337,129</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 452,314             | 341,604           |
| Insurance fees, HST and other expenses                                                                          | 72,339              | 58,802            |
|                                                                                                                 | <u>524,653</u>      | <u>400,406</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 3,057,550</u> | <u>\$ 936,723</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 1.37             | \$ 0.38           |
| Select series                                                                                                   | \$ 1.19             | \$ 0.43           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 40,479,406        | \$ 34,424,363        |
| Contractholders' contributions                                                        | 11,760,529           | 2,054,216            |
| Contractholders' withdrawals                                                          | (5,744,558)          | (3,142,330)          |
| Net increase (decrease) from contractholders' transactions                            | <u>6,015,971</u>     | <u>(1,088,114)</u>   |
| Net increase (decrease) in net assets from operations attributable to contractholders | 3,057,550            | 936,723              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 49,552,927</u> | <u>\$ 34,272,972</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025              |
|--------------------------------------------------------------------|---------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |                   |
| Interest, dividends and other investment income received           | \$ 717,226          | \$ 205,055        |
| Operating expenses paid                                            | (387,661)           | (395,962)         |
| Proceeds from sale of investments                                  | 19,112,313          | 21,007,482        |
| Purchase of investments                                            | (23,890,572)        | (19,686,896)      |
| Contractholders' contributions                                     | 11,760,529          | 2,054,216         |
| Contractholders' withdrawals                                       | (5,744,558)         | (3,142,330)       |
| Cash provided by (used in) operating activities                    | <u>1,567,277</u>    | <u>41,565</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 1,567,277           | 41,565            |
| Cash and cash equivalents - beginning of period                    | 452,506             | 420,307           |
| Cash and cash equivalents - end of period                          | <u>\$ 2,019,783</u> | <u>\$ 461,872</u> |

## Equitable Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$19.35   |                   | \$16.87   | \$15.27   | \$14.16   | \$13.29   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$18.33   |                   | \$15.97   | \$14.52   | \$13.46   | \$12.63   |
| Number of units outstanding (Initial series) <sup>1</sup> | 73,400    |                   | 74,427    | 98,631    | 108,769   | 138,807   |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,626,258 |                   | 2,067,731 | 2,108,877 | 1,996,244 | 2,009,994 |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.50%     | 2.52%             | 2.52%     | 2.50%     | 2.50%     | 2.52%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.44%     | 2.46%             | 2.49%     | 2.48%     | 2.48%     | 2.50%     |
| Net assets (000s) <sup>1</sup>                            | \$49,553  |                   | \$34,273  | \$32,119  | \$28,403  | \$27,221  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 42.48%    |                   | 57.53%    | 103.51%   | 108.42%   | 66.23%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Bond

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                                     | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|----------------------------------------------------------------|----------------------|--------------------|--------------------|
|            | Accrued investment income                                      | 737,367              | 737,367            | 0.67               |
|            | Cash and cash equivalents                                      | 605,809              | 605,809            | 0.55               |
|            | Accounts payable                                               | (135,896)            | (135,896)          | (0.12)             |
|            |                                                                | <b>1,207,280</b>     | <b>1,207,280</b>   | <b>1.09</b>        |
| 5,050,000  | Government of Canada 1.50%, Jun-01-2031                        | 4,664,936            | 4,700,749          | 4.26               |
| 5,050,000  | Government of Canada 2.75%, Dec-01-2055                        | 4,128,621            | 4,132,985          | 3.74               |
| 4,150,000  | Government of Canada 3.25%, Dec-01-2035                        | 4,114,085            | 4,119,577          | 3.73               |
| 3,500,000  | Government of Canada 3.25%, Dec-01-2034                        | 3,531,614            | 3,495,870          | 3.17               |
| 3,700,000  | Government of Canada 1.25%, Jun-01-2030                        | 3,458,057            | 3,469,025          | 3.14               |
| 3,000,000  | Government of Canada 3.00%, Jun-01-2034                        | 2,948,456            | 2,951,094          | 2.67               |
| 2,530,000  | Province of Quebec 5.75%, Dec-01-2036                          | 2,901,361            | 2,923,911          | 2.65               |
| 2,860,000  | Government of Canada 2.75%, Jun-01-2033                        | 2,778,266            | 2,786,361          | 2.52               |
| 2,700,000  | Government of Canada 2.75%, Sep-01-2030                        | 2,665,223            | 2,676,416          | 2.42               |
| 2,220,000  | Province of Quebec 6.25%, Jun-01-2032                          | 2,547,370            | 2,557,958          | 2.32               |
| 2,400,000  | Government of Canada 3.25%, Sep-01-2028                        | 2,434,895            | 2,423,556          | 2.20               |
| 2,280,000  | Canada Housing Trust No. 1 3.55%, Sep-15-2032                  | 2,318,159            | 2,317,938          | 2.10               |
| 2,550,000  | Province of Quebec 3.50%, Dec-01-2048                          | 2,420,919            | 2,162,893          | 1.96               |
| 2,200,000  | Province of Quebec 4.40%, Dec-01-2055                          | 2,215,309            | 2,137,895          | 1.94               |
| 2,000,000  | Province of Quebec 4.25%, Dec-01-2043                          | 2,037,959            | 1,954,397          | 1.77               |
| 2,400,000  | Province of Ontario 2.80%, Jun-02-2048                         | 2,333,614            | 1,831,803          | 1.66               |
| 1,600,000  | Government of Canada 4.00%, Mar-01-2029                        | 1,660,307            | 1,647,254          | 1.49               |
| 1,600,000  | Canada Housing Trust No. 1 3.65%, Jun-15-2033                  | 1,611,487            | 1,632,853          | 1.48               |
| 1,600,000  | Government of Canada 3.25%, Jun-01-2036                        | 1,553,140            | 1,583,114          | 1.43               |
| 1,800,000  | Province of Ontario 3.45%, Jun-02-2045                         | 1,568,019            | 1,574,209          | 1.43               |
| 1,500,000  | Ford Credit Canada Co. 4.82%, Sep-11-2028                      | 1,528,095            | 1,527,426          | 1.38               |
| 1,500,000  | Wells Fargo & Co. 5.08%, Apr-26-2028                           | 1,514,610            | 1,524,587          | 1.38               |
| 1,945,000  | Province of Ontario 2.90%, Jun-02-2049                         | 1,873,658            | 1,497,926          | 1.36               |
| 1,450,000  | Royal Bank of Canada 3.57%, Dec-09-2031                        | 1,445,231            | 1,446,310          | 1.31               |
| 1,250,000  | Fédération des caisses Desjardins du Québec 4.26%, Jan-24-2035 | 1,253,925            | 1,269,179          | 1.15               |
| 1,200,000  | TELUS Corp. 5.10%, Feb-15-2034                                 | 1,270,080            | 1,264,156          | 1.15               |
| 1,200,000  | Ontario Power Generation Inc. 4.32%, Mar-13-2035               | 1,214,508            | 1,213,263          | 1.10               |
| 1,200,000  | Bruce Power LP 4.13%, Jun-21-2033                              | 1,212,216            | 1,202,782          | 1.09               |
| 1,105,000  | Province of British Columbia 4.95%, Jun-18-2040                | 1,247,481            | 1,190,737          | 1.08               |
| 1,500,000  | Province of Ontario 2.65%, Dec-02-2050                         | 1,425,620            | 1,090,330          | 0.99               |
| 1,100,000  | Canada Housing Trust No. 1 2.85%, Dec-15-2030                  | 1,096,260            | 1,090,048          | 0.99               |
| 1,000,000  | Coastal GasLink Pipeline LP 4.91%, Jun-30-2031                 | 999,865              | 1,057,145          | 0.96               |
| 1,000,000  | Fédération des caisses Desjardins du Québec 5.28%, May-15-2034 | 1,000,000            | 1,043,773          | 0.95               |
| 1,000,000  | Royal Bank of Canada 5.10%, Apr-03-2034                        | 1,042,504            | 1,038,887          | 0.94               |
| 1,000,000  | Canadian National Railway Co. 4.60%, May-02-2029               | 998,757              | 1,033,563          | 0.94               |
| 1,000,000  | Canadian Imperial Bank of Commerce 5.33%, Jan-20-2033          | 1,037,482            | 1,029,834          | 0.93               |
| 1,000,000  | Brookfield Infrastructure Finance ULC 5.62%, Nov-14-2027       | 1,019,446            | 1,029,640          | 0.93               |
| 1,000,000  | VW Credit Canada Inc. 4.42%, Aug-20-2029                       | 1,015,702            | 1,023,608          | 0.93               |
| 1,000,000  | Fédération des caisses Desjardins du Québec 5.04%, Aug-23-2032 | 1,001,423            | 1,020,200          | 0.92               |
| 1,000,000  | National Bank of Canada 4.26%, Feb-03-2035                     | 1,009,923            | 1,015,095          | 0.92               |
| 1,000,000  | Pembina Pipeline Corp. 4.02%, Mar-27-2028                      | 1,011,606            | 1,010,228          | 0.92               |
| 1,000,000  | Canadian Imperial Bank of Commerce 4.20%, Apr-07-2032          | 996,537              | 1,008,271          | 0.91               |
| 1,000,000  | Keyera Corp. 3.70%, Oct-15-2030                                | 999,980              | 998,487            | 0.90               |
| 1,000,000  | TELUS Corp. 2.35%, Jan-27-2028                                 | 957,455              | 987,148            | 0.89               |
| 1,200,000  | Province of Ontario 2.90%, Dec-02-2046                         | 983,445              | 948,560            | 0.86               |
| 1,000,000  | Province of British Columbia 4.25%, Dec-18-2053                | 930,110              | 947,118            | 0.86               |
| 750,000    | Vidéotron Ltée 5.00%, Jul-15-2034                              | 786,098              | 784,588            | 0.71               |

## Equitable Bond

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                                         | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|--------------------------------------------------------------------|----------------------|--------------------|--------------------|
| 750,000    | Choice Properties REIT 4.29%, Jan-16-2030                          | 766,485              | 764,532            | 0.69               |
| 750,000    | Rogers Communications Inc. 4.40%, Nov-02-2028                      | 765,428              | 764,453            | 0.69               |
| 880,000    | Province of Newfoundland and Labrador 3.70%, Oct-17-2048           | 862,680              | 761,546            | 0.69               |
| 750,000    | Amazon.com Inc. 4.35%, Jun-12-2036                                 | 748,493              | 756,674            | 0.69               |
| 900,000    | Province of Manitoba 3.20%, Mar-05-2050                            | 869,096              | 718,960            | 0.65               |
| 700,000    | Sun Life Financial Inc. 4.14%, Sep-13-2037                         | 699,748              | 702,472            | 0.64               |
| 600,000    | Province of New Brunswick 4.55%, Mar-26-2037                       | 709,032              | 631,295            | 0.57               |
| 600,000    | RioCan REIT 4.67%, Mar-01-2032                                     | 616,062              | 613,487            | 0.56               |
| 700,000    | Province of Quebec 3.50%, Dec-01-2045                              | 608,566              | 608,242            | 0.55               |
| 600,000    | Rogers Communications Inc. 3.65%, Mar-31-2027                      | 589,848              | 602,144            | 0.55               |
| 570,000    | Province of Manitoba 4.65%, Mar-05-2040                            | 679,659              | 595,643            | 0.54               |
| 500,000    | Hydro One Inc. 5.36%, May-20-2036                                  | 617,011              | 545,803            | 0.49               |
| 500,000    | Canadian Tire Corp. Ltd. 5.37%, Sep-16-2030                        | 500,000              | 529,769            | 0.48               |
| 500,000    | Royal Bank of Canada 4.83%, Aug-08-2034                            | 507,162              | 516,802            | 0.47               |
| 500,000    | Trillium M Project Co. General Partnership 5.19%, Oct-31-2062      | 500,000              | 516,581            | 0.47               |
| 500,000    | South Bow Canadian Infrastructure Holdings Ltd. 4.32%, Feb-01-2030 | 501,749              | 509,354            | 0.46               |
| 500,000    | Enbridge Gas 7.60%, Oct-29-2026                                    | 515,697              | 507,589            | 0.46               |
| 550,000    | Government of Canada 1.50%, Dec-01-2031                            | 502,868              | 507,262            | 0.46               |
| 500,000    | Royal Bank of Canada 4.37%, May-01-2037                            | 494,390              | 505,072            | 0.46               |
| 500,000    | Enbridge Inc. 3.90%, Feb-25-2030                                   | 499,867              | 504,776            | 0.46               |
| 500,000    | Enbridge Inc. 5.00%, Jan-19-2082                                   | 464,855              | 504,495            | 0.46               |
| 500,000    | Omers Realty Corp. 3.63%, Jun-05-2030                              | 536,524              | 503,361            | 0.46               |
| 500,000    | Enbridge Inc. 3.55%, Feb-25-2028                                   | 499,898              | 501,798            | 0.45               |
| 500,000    | Keyera Corp. 3.94%, Jul-15-2031                                    | 499,985              | 501,301            | 0.45               |
| 500,000    | WSP Global Inc. 4.00%, Jan-22-2032                                 | 500,000              | 499,679            | 0.45               |
| 500,000    | Fédération des caisses Desjardins du Québec 3.86%, Mar-03-2036     | 500,000              | 497,908            | 0.45               |
| 500,000    | Bank of America Corp. 2.60%, Apr-04-2029                           | 500,000              | 494,105            | 0.45               |
| 500,000    | WSP Global Inc. 2.41%, Apr-19-2028                                 | 500,000              | 492,699            | 0.45               |
| 500,000    | Bruce Power LP 2.68%, Dec-21-2028                                  | 499,876              | 491,924            | 0.45               |
| 500,000    | Great-West Lifeco Inc. 3.60%, Dec-31-2081                          | 445,725              | 491,874            | 0.45               |
| 500,000    | The Goldman Sachs Group Inc. 2.01%, Feb-28-2029                    | 500,000              | 489,439            | 0.44               |
| 500,000    | AltaGas Ltd. 2.08%, May-30-2028                                    | 500,000              | 488,506            | 0.44               |
| 500,000    | The Bell Telephone Company of Canada 3.00%, Mar-17-2031            | 499,740              | 487,301            | 0.44               |
| 500,000    | National Grid Electricity Transmission PLC 2.30%, Jun-22-2029      | 500,000              | 483,547            | 0.44               |
| 500,000    | Calgary Airport Authority 3.34%, Oct-07-2038                       | 500,000              | 456,851            | 0.41               |
| 400,000    | Rogers Communications Inc. 5.80%, Sep-21-2030                      | 431,542              | 431,114            | 0.39               |
| 400,000    | Enbridge Inc. 4.21%, Feb-22-2030                                   | 407,587              | 407,830            | 0.37               |
| 500,000    | Trillium Health Partners 3.70%, Dec-20-2058                        | 500,000              | 400,577            | 0.36               |
| 400,000    | Gibson Energy Inc. 3.60%, Sep-17-2029                              | 396,204              | 399,897            | 0.36               |
| 400,000    | Pembina Pipeline Corp. 3.31%, Feb-01-2030                          | 396,922              | 396,589            | 0.36               |
| 340,000    | 407 International Inc. 5.96%, Dec-03-2035                          | 421,025              | 387,121            | 0.35               |
| 330,000    | Power Financial Corp. 6.90%, Mar-11-2033                           | 392,392              | 380,115            | 0.34               |
| 500,000    | Cu Inc. 3.17%, Sep-05-2051                                         | 395,547              | 379,502            | 0.34               |
| 500,000    | Enbridge Gas 3.20%, Sep-15-2051                                    | 499,401              | 379,011            | 0.34               |
| 500,000    | Liberty Utilities Canada LP 3.32%, Feb-14-2050                     | 500,000              | 374,012            | 0.34               |
| 325,000    | Province of Alberta 4.50%, Dec-01-2040                             | 380,639              | 335,341            | 0.30               |
| 300,000    | Government of Canada 4.00%, Jun-01-2041                            | 318,082              | 315,473            | 0.29               |

## Equitable Bond

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                               | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|----------------------------------------------------------|----------------------|--------------------|--------------------|
| 400,000    | Ontario Power Generation Inc. 2.95%, Feb-21-2051         | 366,401              | 287,225            | 0.26               |
| 293,896    | Alberta Powerline LP 4.07%, Mar-01-2054                  | 293,896              | 262,611            | 0.24               |
| 250,000    | Bruce Power LP 4.00%, Jun-21-2030                        | 249,889              | 253,014            | 0.23               |
| 200,000    | Province of Prince Edward Island 5.60%, Feb-21-2034      | 233,892              | 225,086            | 0.20               |
| 250,000    | Nova Scotia Power Inc. 3.57%, Apr-05-2049                | 270,001              | 200,349            | 0.18               |
| 200,000    | Aviva PLC 4.00%, Oct-02-2030                             | 199,871              | 198,795            | 0.18               |
| 200,000    | Nova Scotia Power Inc. 3.31%, Apr-25-2050                | 200,000              | 151,821            | 0.14               |
| 100,000    | Brookfield Infrastructure Finance ULC 3.41%, Oct-09-2029 | 100,000              | 99,513             | 0.09               |
|            | <b>Total bonds</b>                                       | <b>111,717,543</b>   | <b>109,184,985</b> | <b>98.91</b>       |
|            | <b>Net assets</b>                                        | <b>112,924,823</b>   | <b>110,392,265</b> | <b>100.00</b>      |

## Equitable Bond

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                 |
|-------------------------------------------------------------|-----------------------|----------------------|
| <b>Assets</b>                                               |                       |                      |
| Investments at fair value                                   | \$ 109,184,985        | \$ 95,888,482        |
| Cash and cash equivalents                                   | 605,809               | (664,305)            |
| Accrued investment income                                   | 737,367               | 666,327              |
|                                                             | <u>110,528,161</u>    | <u>95,890,504</u>    |
| <b>Liabilities</b>                                          |                       |                      |
| Accounts payable                                            | 135,896               | (1,589,300)          |
|                                                             | <u>135,896</u>        | <u>(1,589,300)</u>   |
| Net assets attributable to contractholders                  | <u>\$ 110,392,265</u> | <u>\$ 97,479,804</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                      |
| Initial series                                              | \$ 21.61              | \$ 21.35             |
| B series                                                    | \$ 19.28              | \$ 19.18             |
| Select series                                               | \$ 11.49              | \$ 11.31             |
| Z series                                                    | \$ 10.57              | \$ 10.19             |
| Y series                                                    | \$ 11.35              | \$ 11.04             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 2,026,145        | \$ 1,752,214      |
| Net realized and unrealized gain (loss)                                                                         | 511,022             | (279,649)         |
|                                                                                                                 | <u>2,537,167</u>    | <u>1,472,565</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 501,041             | 498,260           |
| Insurance fees, HST and other expenses                                                                          | 65,451              | 64,190            |
|                                                                                                                 | <u>566,492</u>      | <u>562,450</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,970,675</u> | <u>\$ 910,115</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 0.31             | \$ 0.07           |
| B series                                                                                                        | \$ 0.18             | \$ -              |
| Select series                                                                                                   | \$ 0.17             | \$ 0.05           |
| Z series                                                                                                        | \$ 0.23             | \$ 0.16           |
| Y series                                                                                                        | \$ 0.22             | \$ 0.11           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                 |
|---------------------------------------------------------------------------------------|-----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 104,062,613        | \$ 95,233,305        |
| Contractholders' contributions                                                        | 16,520,036            | 14,163,867           |
| Contractholders' withdrawals                                                          | (12,161,059)          | (12,827,483)         |
| Net increase (decrease) from contractholders' transactions                            | <u>4,358,977</u>      | <u>1,336,384</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>1,970,675</u>      | <u>910,115</u>       |
| Net assets attributable to contractholders - end of period                            | <u>\$ 110,392,265</u> | <u>\$ 97,479,804</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025                |
|--------------------------------------------------------------------|-------------------|---------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |                     |
| Interest, dividends and other investment income received           | \$ 1,996,269      | \$ 1,687,935        |
| Operating expenses paid                                            | (508,251)         | (556,254)           |
| Proceeds from sale of investments                                  | 25,509,442        | 36,449,943          |
| Purchase of investments                                            | (31,641,309)      | (39,593,835)        |
| Contractholders' contributions                                     | 16,520,036        | 14,163,867          |
| Contractholders' withdrawals                                       | (12,161,059)      | (12,827,483)        |
| Cash provided by (used in) operating activities                    | <u>(284,872)</u>  | <u>(675,827)</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>(284,872)</u>  | <u>(675,827)</u>    |
| Cash and cash equivalents - beginning of period                    | 890,681           | 11,522              |
| Cash and cash equivalents - end of period                          | <u>\$ 605,809</u> | <u>\$ (664,305)</u> |

## Equitable Bond

**Financial Highlights - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years**

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$21.61   |                   | \$21.35   | \$20.56   | \$20.24   | \$20.02   |
| Net asset value per unit (B series) <sup>1</sup>          | \$19.28   |                   | \$19.18   | \$18.60   | \$18.43   | \$18.36   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$11.49   |                   | \$11.31   | \$10.85   | \$10.64   | \$10.49   |
| Net asset value per unit (Z series) <sup>1</sup>          | \$10.57   |                   | \$10.19   | \$9.57    | \$9.20    | \$8.87    |
| Net asset value per unit (Y series) <sup>1</sup>          | \$11.35   |                   | \$11.04   | \$10.46   | \$10.14   | N/A       |
| Number of units outstanding (Initial series) <sup>1</sup> | 371,257   |                   | 412,574   | 459,594   | 516,266   | 571,782   |
| Number of units outstanding (B series) <sup>1</sup>       | 13,924    |                   | 13,936    | 17,289    | 18,962    | 16,757    |
| Number of units outstanding (Select series) <sup>1</sup>  | 3,439,406 |                   | 3,473,703 | 3,387,861 | 3,142,885 | 2,810,804 |
| Number of units outstanding (Z series) <sup>1</sup>       | 4,957,991 |                   | 3,851,778 | 3,476,168 | 3,283,418 | 3,248,495 |
| Number of units outstanding (Y series) <sup>1</sup>       | 897,699   |                   | 894,282   | 883,111   | 901,847   | N/A       |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.47%     | 2.48%             | 2.47%     | 2.47%     | 2.47%     | 2.47%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.14%     | 3.15%             | 3.13%     | 3.13%     | 3.16%     | 3.16%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.11%     | 2.12%             | 2.11%     | 2.12%     | 2.13%     | 2.12%     |
| Management expense ratio (Z series) <sup>2*</sup>         | 0.00%     | 0.01%             | 0.00%     | 0.00%     | 0.00%     | 0.00%     |
| Management expense ratio (Y series) <sup>2*</sup>         | 0.89%     | 0.90%             | 0.89%     | 0.89%     | 0.89%     | N/A       |
| Net assets (000s) <sup>1</sup>                            | \$110,392 |                   | \$97,480  | \$89,047  | \$83,579  | \$70,080  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 23.62%    |                   | 36.64%    | 27.87%    | 27.58%    | 35.64%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

\* This series is for interfund related party investments and is closed to policyholders as described in note 11.

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Brandes Global Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                 | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|----------------------------|-------------------|-------------------|-----------------|
| 603,282    | Brandes Global Equity Fund | 20,033,779        | 20,548,886        | 98.80           |
|            | Cash and cash equivalents  | 159,919           | 159,919           | 0.77            |
|            | Accounts payable           | 88,691            | 88,691            | 0.43            |
|            | <b>Net assets</b>          | <b>20,282,389</b> | <b>20,797,496</b> | <b>100.00</b>   |

Equitable Brandes Global Equity is 100% invested in the Brandes Global Equity Fund. The following is based on information as provided by Brandes Investment Partners & Co. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                         | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------|-------------------|-----------------|
| 245,000                   | Taiwan Semiconductor Mfg. Co. Ltd. | 6,658,041         | 27,031,356      |
|                           | Cash and Cash Equivalents          | 25,068,507        | 25,068,507      |
| 667,450                   | GSK PLC                            | 19,055,814        | 24,863,823      |
| 110,290                   | SAP SE                             | 30,637,814        | 24,075,216      |
| 196,979                   | Sanofi                             | 23,648,647        | 23,890,553      |
| 104,644                   | Becton Dickinson and Co.           | 23,948,302        | 22,459,090      |
| 115,903                   | Erste Group Bank AG                | 4,979,773         | 21,989,006      |
| 310,071                   | UBS Group AG                       | 6,968,930         | 21,838,009      |
| 109,380                   | Samsung Electronics Co. Ltd.       | 4,894,100         | 21,711,819      |
| 189,987                   | Shell PLC, ADR                     | 13,699,568        | 20,893,080      |
| 153,156                   | Textron Inc.                       | 13,339,778        | 19,924,994      |
| 4,679,757                 | Wal-Mart de México SAB de CV       | 19,550,888        | 19,454,809      |
| 175,304                   | TotalEnergies SE                   | 12,044,890        | 19,350,771      |
| 59,043                    | Arthur J. Gallagher & Co.          | 17,416,313        | 19,223,672      |
| 48,908                    | The Cigna Group                    | 16,247,130        | 19,122,204      |
| 159,859                   | Heineken NV                        | 18,387,048        | 19,073,555      |
| 90,000                    | Wiwynn Corp.                       | 6,608,328         | 19,051,276      |
| 95,853                    | Citigroup Inc.                     | 5,037,244         | 19,026,655      |
| 97,478                    | Merck & Co. Inc.                   | 10,673,272        | 17,764,890      |
| 77,983                    | Equifax Inc.                       | 18,417,242        | 17,554,335      |
| 68,037                    | ICON PLC                           | 11,320,975        | 16,761,882      |
| 206,287                   | Bank of America Corp.              | 6,715,756         | 16,670,441      |
| 727,170                   | Embraer SA                         | 6,652,989         | 16,351,748      |
| 1,247,200                 | AIA Group Ltd.                     | 13,582,997        | 16,172,688      |
| 26,988                    | UnitedHealth Group Inc.            | 10,758,022        | 15,908,542      |

## Equitable Brandes Global Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 20,548,886        |
| Cash and cash equivalents                                   | 159,919              |
|                                                             | <u>20,708,805</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (88,691)             |
|                                                             | <u>(88,691)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 20,797,496</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 10.73             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 375            |
| Net realized and unrealized gain (loss)                                                                         | 570,642           |
|                                                                                                                 | <u>571,017</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 133,722           |
| Insurance fees, HST and other expenses                                                                          | 21,669            |
|                                                                                                                 | <u>155,391</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 415,626</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.39           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 2,588,699         |
| Contractholders' contributions                                                        | 19,619,497           |
| Contractholders' withdrawals                                                          | (1,826,326)          |
| Net increase (decrease) from contractholders' transactions                            | <u>17,793,171</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 415,626              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 20,797,496</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 375            |
| Operating expenses paid                                            | (213,285)         |
| Proceeds from sale of investments                                  | 3,142,135         |
| Purchase of investments                                            | (20,634,348)      |
| Contractholders' contributions                                     | 19,619,497        |
| Contractholders' withdrawals                                       | (1,826,326)       |
| Cash provided by (used in) operating activities                    | <u>88,048</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 88,048            |
| Cash and cash equivalents - beginning of period                    | 71,871            |
| Cash and cash equivalents - end of period                          | <u>\$ 159,919</u> |

## Equitable Brandes Global Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.73   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 1,937,445 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.84%     | 2.93%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$20,797  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 28.23%    |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Brandes International Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                        | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------|-------------------|-------------------|-----------------|
| 1,691,229  | Brandes International Equity Fund | 49,583,227        | 51,751,099        | 99.23           |
|            | Cash and cash equivalents         | 388,430           | 388,430           | 0.74            |
|            | Accounts payable                  | 17,052            | 17,052            | 0.03            |
|            | <b>Net assets</b>                 | <b>49,988,709</b> | <b>52,156,581</b> | <b>100.00</b>   |

Equitable Brandes International Equity is 100% invested in the Brandes International Equity Fund. The following is based on information as provided by Brandes Investment Partners & Co. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                     | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------|-------------------|-----------------|
|                           | Cash and Cash Equivalents      | 58,868,975        | 58,868,975      |
| 262,974                   | Sanofi                         | 33,493,961        | 31,894,741      |
| 1,629,300                 | Alibaba Group Holding Ltd.     | 33,741,505        | 27,675,150      |
| 120,898                   | SAP SE                         | 32,873,584        | 26,390,838      |
| 5,962,935                 | Wal-Mart de México SAB de CV   | 25,272,674        | 24,789,270      |
| 537,537                   | Takeda Pharmaceutical Co. Ltd. | 22,772,293        | 24,210,335      |
| 207,234                   | Henkel AG & Co. KGaA           | 21,281,752        | 23,245,768      |
| 575,391                   | GSK PLC                        | 17,222,110        | 21,434,444      |
| 63,005                    | Cie. Financière Richemont SA   | 15,374,119        | 20,658,506      |
| 520,326                   | Koninklijke Philips NV         | 17,599,330        | 20,140,559      |
| 183,015                   | Heineken Holding NV            | 18,152,862        | 19,789,729      |
| 213,883                   | Reckitt Benckiser Group PLC    | 19,575,703        | 19,768,274      |
| 306,515                   | Fresenius Medical Care AG      | 18,693,161        | 19,675,249      |
| 1,012,700                 | Astellas Pharma Inc.           | 16,444,010        | 19,285,933      |
| 7,763,329                 | Fibra Uno Trust                | 15,216,951        | 18,919,843      |
| 4,757,200                 | Wilmar International Ltd.      | 15,973,126        | 18,876,637      |
| 139,092                   | DSM-Firmenich AG               | 14,690,946        | 18,699,893      |
| 179,173                   | Pernod Ricard SA               | 22,860,958        | 18,511,894      |
| 697,058                   | Carrefour SA                   | 15,338,740        | 18,365,888      |
| 781,609                   | National Grid PLC              | 17,298,356        | 18,283,259      |
| 44,873                    | Kering SA                      | 18,489,755        | 18,046,556      |
| 198,742                   | Embraer SA, ADR                | 11,166,008        | 17,983,041      |
| 629,482                   | Diageo PLC                     | 19,117,002        | 17,982,773      |
| 214,869                   | Sodexo S.A.                    | 15,498,241        | 17,625,175      |
| 1,341,700                 | Honda Motor Co. Ltd.           | 17,389,271        | 17,287,077      |

## Equitable Brandes International Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 51,751,099        |
| Cash and cash equivalents                                   | 388,430              |
|                                                             | <u>52,139,529</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (17,052)             |
|                                                             | <u>(17,052)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 52,156,581</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 11.17             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |
| Interest, dividends and fee income                                                                              | \$ 1,946            |
| Net realized and unrealized gain (loss)                                                                         | 2,196,905           |
|                                                                                                                 | <u>2,198,851</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |
| Management fees                                                                                                 | 322,492             |
| Insurance fees, HST and other expenses                                                                          | 50,777              |
|                                                                                                                 | <u>373,269</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,825,582</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |
| GIF series                                                                                                      | \$ 0.73             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 3,980,743         |
| Contractholders' contributions                                                        | 48,958,265           |
| Contractholders' withdrawals                                                          | (2,608,009)          |
| Net increase (decrease) from contractholders' transactions                            | <u>46,350,256</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,825,582            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 52,156,581</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 1,946          |
| Operating expenses paid                                            | (187,421)         |
| Proceeds from sale of investments                                  | -                 |
| Purchase of investments                                            | (46,031,238)      |
| Contractholders' contributions                                     | 48,958,265        |
| Contractholders' withdrawals                                       | (2,608,009)       |
| Cash provided by (used in) operating activities                    | <u>133,543</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 133,543           |
| Cash and cash equivalents - beginning of period                    | 254,887           |
| Cash and cash equivalents - end of period                          | <u>\$ 388,430</u> |

## Equitable Brandes International Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.17   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 4,669,642 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.83%     | 2.87%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$52,157  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 2.83%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Brandes U.S. Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|---------------------------|-------------------|------------------|-----------------|
| 129,985    | Brandes U.S. Equity Fund  | 5,913,038         | 6,321,818        | 100.05          |
|            | Cash and cash equivalents | 2,931             | 2,931            | 0.05            |
|            | Accounts payable          | (6,600)           | (6,600)          | (0.10)          |
|            | <b>Net assets</b>         | <b>5,909,369</b>  | <b>6,318,149</b> | <b>100.00</b>   |

Equitable Brandes U.S. Equity is 100% invested in the Brandes U.S. Equity Fund. The following is based on information as provided by Brandes Investment Partners & Co. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-------------------------------------------|-------------------|-----------------|
| 19,693                    | Merck & Co. Inc.                          | 1,754,671         | 3,588,953       |
| 25,968                    | Textron Inc.                              | 1,811,261         | 3,378,335       |
| 15,139                    | Becton Dickinson and Co.                  | 3,687,250         | 3,249,189       |
| 15,564                    | Citigroup Inc.                            | 700,646           | 3,089,427       |
| 36,987                    | Bank of America Corp.                     | 887,051           | 2,988,989       |
| 5,667                     | Alphabet Inc., Class C                    | 656,713           | 2,839,792       |
| 7,237                     | The Cigna Group                           | 2,248,486         | 2,829,545       |
| 10,984                    | ICON PLC                                  | 1,842,256         | 2,706,064       |
| 24,413                    | Knight Swift Transportation Holdings Inc. | 1,528,047         | 2,696,150       |
| 43,500                    | Sanofi, ADR                               | 2,759,123         | 2,631,861       |
| 7,393                     | The PNC Financial Services Group Inc.     | 1,184,277         | 2,581,647       |
| 21,643                    | Wells Fargo & Co.                         | 1,309,164         | 2,536,650       |
| 37,821                    | Schlumberger Ltd.                         | 2,033,211         | 2,493,707       |
| 16,954                    | CVS Health Corp.                          | 1,603,018         | 2,487,456       |
| 5,464                     | FedEx Corp.                               | 1,402,629         | 2,426,544       |
| 70,852                    | Pfizer Inc.                               | 2,642,440         | 2,419,699       |
| 27,227                    | SS&C Technologies Holdings Inc.           | 2,385,210         | 2,396,042       |
| 49,541                    | Halliburton Co.                           | 1,580,622         | 2,385,379       |
| 4,039                     | UnitedHealth Group Inc.                   | 2,028,418         | 2,380,858       |
| 7,569                     | The Progressive Corp.                     | 2,269,272         | 2,345,003       |
| 16,850                    | Arch Capital Group Ltd.                   | 2,126,317         | 2,319,493       |
|                           | Cash and Cash Equivalents                 | 2,290,953         | 2,290,953       |
| 7,464                     | Arrow Electronics Inc.                    | 1,129,698         | 2,259,119       |
| 9,981                     | Equifax Inc.                              | 2,438,153         | 2,246,769       |
| 10,917                    | Emerson Electric Co.                      | 874,963           | 2,216,397       |

## Equitable Brandes U.S. Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 6,321,818        |
| Cash and cash equivalents                                   | 2,931               |
|                                                             | <u>6,324,749</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 6,600               |
|                                                             | <u>6,600</u>        |
| Net assets attributable to contractholders                  | <u>\$ 6,318,149</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.46            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 108            |
| Net realized and unrealized gain (loss)                                                                         | 413,784           |
|                                                                                                                 | <u>413,892</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 41,579            |
| Insurance fees, HST and other expenses                                                                          | 7,454             |
|                                                                                                                 | <u>49,033</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 364,859</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.07           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 827,178          |
| Contractholders' contributions                                                        | 6,066,450           |
| Contractholders' withdrawals                                                          | (940,338)           |
| Net increase (decrease) from contractholders' transactions                            | <u>5,126,112</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 364,859             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 6,318,149</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026            |
|--------------------------------------------------------------------|-----------------|
| <b>Operating cash inflows (outflows)</b>                           |                 |
| Interest, dividends and other investment income received           | \$ 108          |
| Operating expenses paid                                            | (30,709)        |
| Proceeds from sale of investments                                  | 344,605         |
| Purchase of investments                                            | (5,451,116)     |
| Contractholders' contributions                                     | 6,066,450       |
| Contractholders' withdrawals                                       | (940,338)       |
| Cash provided by (used in) operating activities                    | <u>(11,000)</u> |
| Increase (decrease) in cash and cash equivalents during the period | (11,000)        |
| Cash and cash equivalents - beginning of period                    | 13,931          |
| Cash and cash equivalents - end of period                          | <u>\$ 2,931</u> |

## Equitable Brandes U.S. Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.46 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 551,489 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.69%   | 2.95%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$6,318 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 9.30%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Canoe Asset Allocation Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                             | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|----------------------------------------|-------------------|-------------------|-----------------|
| 1,112,809  | Canoe Asset Allocation Portfolio Class | 12,155,005        | 12,501,959        | 98.87           |
|            | Cash and cash equivalents              | (4,391)           | (4,391)           | (0.03)          |
|            | Accounts payable                       | 146,756           | 146,756           | 1.16            |
|            | <b>Net assets</b>                      | <b>12,297,370</b> | <b>12,644,324</b> | <b>100.00</b>   |

Equitable Canoe Asset Allocation Portfolio is 100% invested in the Canoe Asset Allocation Portfolio Class. The following is based on information as provided by Canoe Financial LP. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                           | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------|-------------------|-----------------|
| 564,711                   | Canadian National Railway Co.        | 81,892,094        | 95,560,395      |
| 1,439,257                 | Tourmaline Oil Corp.                 | 77,775,464        | 85,347,940      |
| 569,548                   | Restaurant Brands International Inc. | 49,907,769        | 58,589,403      |
| 113,949                   | Visa Inc., Class A                   | 47,395,942        | 55,590,797      |
| 376,180                   | CVS Health Corp.                     | 34,017,236        | 55,336,352      |
| 1,532,711                 | PrairieSky Royalty Ltd.              | 36,822,485        | 48,648,247      |
| 395,580                   | Canadian Pacific Kansas City Ltd.    | 41,116,605        | 48,640,517      |
| 698,153                   | Schlumberger Ltd.                    | 52,229,936        | 46,152,420      |
| 176,591                   | Philip Morris International Inc.     | 37,406,161        | 45,427,147      |
| 153,910                   | Intact Financial Corp.               | 36,150,212        | 45,050,996      |
| 119,087                   | Johnson & Johnson                    | 35,925,379        | 43,006,203      |
| 339,611                   | Corteva Inc.                         | 38,037,639        | 40,897,636      |
| 395,955                   | Otis Worldwide Corp.                 | 46,650,754        | 40,312,820      |
| 132,430                   | Ross Stores Inc.                     | 21,735,748        | 40,081,536      |
| 1,340,067                 | Topaz Energy Corp.                   | 28,734,173        | 39,907,195      |
| 239,123                   | RB Global Inc.                       | 23,889,598        | 39,481,599      |
| 427,213                   | Alimentation Couche-Tard Inc.        | 30,862,350        | 38,620,055      |
| 42,642                    | Deere & Co.                          | 32,268,409        | 38,462,468      |
| 52,148                    | Thermo Fisher Scientific Inc.        | 38,511,146        | 37,176,771      |
| 155,504                   | Toromont Industries Ltd.             | 17,553,326        | 36,266,643      |
| 84,041                    | Texas Instruments Inc.               | 20,882,552        | 35,619,991      |
| 2,999,922                 | Headwater Exploration Inc.           | 21,262,410        | 35,489,077      |
| 387,075                   | Nutrien Ltd.                         | 37,167,312        | 34,530,961      |
| 276,810                   | Wells Fargo & Co.                    | 24,936,343        | 32,527,929      |
| 58,309                    | Elevance Health Inc.                 | 33,071,513        | 32,064,744      |

## Equitable Canoe Asset Allocation Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 12,501,959        |
| Cash and cash equivalents                                   | (4,391)              |
|                                                             | <u>12,497,568</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (146,756)            |
|                                                             | <u>(146,756)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 12,644,324</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 10.98             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 426            |
| Net realized and unrealized gain (loss)                                                                         | 347,322           |
|                                                                                                                 | <u>347,748</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 64,078            |
| Insurance fees, HST and other expenses                                                                          | 8,930             |
|                                                                                                                 | <u>73,008</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 274,740</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.52           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 708,550           |
| Contractholders' contributions                                                        | 12,899,437           |
| Contractholders' withdrawals                                                          | (1,238,403)          |
| Net increase (decrease) from contractholders' transactions                            | <u>11,661,034</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 274,740              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 12,644,324</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 426            |
| Operating expenses paid                                            | (195,338)         |
| Proceeds from sale of investments                                  | 189,804           |
| Purchase of investments                                            | (11,687,507)      |
| Contractholders' contributions                                     | 12,899,437        |
| Contractholders' withdrawals                                       | (1,238,403)       |
| Cash provided by (used in) operating activities                    | <u>(31,581)</u>   |
| Increase (decrease) in cash and cash equivalents during the period | (31,581)          |
| Cash and cash equivalents - beginning of period                    | 27,190            |
| Cash and cash equivalents - end of period                          | <u>\$ (4,391)</u> |

## Equitable Canoe Asset Allocation Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.98   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 1,151,116 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.64%     | 2.81%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$12,644  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 3.24%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Canoe Enhanced Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                 | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|----------------------------|-------------------|------------------|-----------------|
| 621,996    | Canoe Enhanced Income Fund | 6,400,858         | 6,503,092        | 98.85           |
|            | Cash and cash equivalents  | 18,397            | 18,397           | 0.28            |
|            | Accounts payable           | 57,453            | 57,453           | 0.87            |
|            | <b>Net assets</b>          | <b>6,476,708</b>  | <b>6,578,942</b> | <b>100.00</b>   |

Equitable Canoe Enhanced Income is 100% invested in the Canoe Enhanced Income Fund. The following is based on information as provided by Canoe Financial LP. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                       | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------|-------------------|-----------------|
| 1,020,000                 | Government of Canada T-Bill, Aug-12-2026         | 101,389,440       | 101,725,620     |
| 410,000                   | Government of Canada T-Bill, Oct-21-2026         | 40,622,830        | 40,710,540      |
| 320,000                   | Government of Canada T-Bill, Sep-23-2026         | 31,807,360        | 31,831,040      |
| 307,000                   | Bank of Montreal 2.05%, Jul-02-2026 Term Deposit | 30,700,000        | 30,700,000      |
| 152,946                   | Canadian National Railway Co.                    | 22,341,167        | 25,881,522      |
| 356,139                   | Tourmaline Oil Corp.                             | 19,652,988        | 21,119,043      |
| 162,536                   | Restaurant Brands International Inc.             | 14,747,903        | 16,720,078      |
| 108,978                   | CVS Health Corp.                                 | 10,760,805        | 16,030,743      |
| 30,950                    | Visa Inc., Class A                               | 13,190,163        | 15,099,169      |
| 14,000                    | Government of Canada T-Bill, Aug-26-2026         | 1,391,404         | 13,950,300      |
| 431,925                   | PrairieSky Royalty Ltd.                          | 11,099,122        | 13,709,300      |
| 44,681                    | Intact Financial Corp.                           | 10,928,615        | 13,078,576      |
| 42,430                    | Ross Stores Inc.                                 | 8,539,554         | 12,841,951      |
| 425,861                   | Topaz Energy Corp.                               | 10,132,745        | 12,682,141      |
| 97,877                    | Canadian Pacific Kansas City Ltd.                | 10,216,794        | 12,034,956      |
| 45,814                    | Philip Morris International Inc.                 | 10,091,428        | 11,785,421      |
| 39,755                    | Royal Bank of Canada                             | 6,784,653         | 11,675,248      |
| 32,166                    | Johnson & Johnson                                | 9,677,318         | 11,616,193      |
| 65,370                    | RB Global Inc.                                   | 7,876,883         | 10,793,241      |
| 117,610                   | Alimentation Couche-Tard Inc.                    | 8,591,179         | 10,631,944      |
| 158,794                   | Schlumberger Ltd.                                | 11,714,718        | 10,497,308      |
| 24,560                    | Texas Instruments Inc.                           | 6,737,428         | 10,409,526      |
| 17,051                    | Elevance Health Inc.                             | 9,528,251         | 9,376,528       |
| 77,643                    | Corteva Inc.                                     | 8,678,016         | 9,350,154       |
| 12,757                    | Lockheed Martin Corp.                            | 8,685,852         | 9,241,511       |

## Equitable Canoe Enhanced Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 6,503,092        |
| Cash and cash equivalents                                   | 18,397              |
|                                                             | <u>6,521,489</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | (57,453)            |
|                                                             | <u>(57,453)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 6,578,942</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 10.38            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026             |
|-----------------------------------------------------------------------------------------------------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                  |
| Interest, dividends and fee income                                                                              | \$ 122           |
| Net realized and unrealized gain (loss)                                                                         | 105,730          |
|                                                                                                                 | <u>105,852</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                  |
| Management fees                                                                                                 | 30,872           |
| Insurance fees, HST and other expenses                                                                          | 3,342            |
|                                                                                                                 | <u>34,214</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 71,638</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                  |
| GIF series                                                                                                      | \$ 0.27          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 413,873          |
| Contractholders' contributions                                                        | 6,520,098           |
| Contractholders' withdrawals                                                          | (426,667)           |
| Net increase (decrease) from contractholders' transactions                            | <u>6,093,431</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 71,638              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 6,578,942</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 122           |
| Operating expenses paid                                            | (91,176)         |
| Proceeds from sale of investments                                  | 279,354          |
| Purchase of investments                                            | (6,282,555)      |
| Contractholders' contributions                                     | 6,520,098        |
| Contractholders' withdrawals                                       | (426,667)        |
| Cash provided by (used in) operating activities                    | <u>(824)</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (824)            |
| Cash and cash equivalents - beginning of period                    | 19,221           |
| Cash and cash equivalents - end of period                          | <u>\$ 18,397</u> |

## Equitable Canoe Enhanced Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.38 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 634,045 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.59%   | 2.92%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$6,579 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 9.91%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Canoe Equity Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                   | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|------------------------------|-------------------|------------------|-----------------|
| 412,629    | Canoe Equity Portfolio Class | 8,449,556         | 8,737,414        | 98.82           |
|            | Cash and cash equivalents    | 73,928            | 73,928           | 0.84            |
|            | Accounts payable             | 30,312            | 30,312           | 0.34            |
|            | <b>Net assets</b>            | <b>8,553,796</b>  | <b>8,841,654</b> | <b>100.00</b>   |

Equitable Canoe Equity Portfolio is 100% invested in the Canoe Equity Portfolio Class. The following is based on information as provided by Canoe Financial LP. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                           | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------|-------------------|-----------------|
| 840,351                   | Canadian National Railway Co.        | 122,771,568       | 142,204,196     |
| 2,136,408                 | Tourmaline Oil Corp.                 | 117,016,258       | 126,688,994     |
| 865,672                   | Restaurant Brands International Inc. | 74,566,687        | 89,051,679      |
| 574,046                   | CVS Health Corp.                     | 51,370,188        | 84,442,584      |
| 169,990                   | Visa Inc., Class A                   | 70,129,284        | 82,930,782      |
| 2,284,069                 | PrairieSky Royalty Ltd.              | 52,701,077        | 72,496,350      |
| 588,523                   | Canadian Pacific Kansas City Ltd.    | 61,123,620        | 72,364,788      |
| 1,023,672                 | Schlumberger Ltd.                    | 76,590,298        | 67,671,327      |
| 230,237                   | Intact Financial Corp.               | 53,699,264        | 67,392,672      |
| 260,074                   | Philip Morris International Inc.     | 54,431,345        | 66,902,729      |
| 177,624                   | Johnson & Johnson                    | 53,396,972        | 64,145,824      |
| 208,818                   | Ross Stores Inc.                     | 34,420,180        | 63,201,285      |
| 2,066,966                 | Topaz Energy Corp.                   | 45,044,076        | 61,554,247      |
| 498,906                   | Corteva Inc.                         | 55,926,642        | 60,080,728      |
| 358,539                   | RB Global Inc.                       | 35,469,494        | 59,198,374      |
| 580,754                   | Otis Worldwide Corp.                 | 68,598,641        | 59,127,505      |
| 63,586                    | Deere & Co.                          | 47,999,725        | 57,353,653      |
| 245,285                   | Toromont Industries Ltd.             | 27,894,185        | 57,205,368      |
| 627,481                   | Alimentation Couche-Tard Inc.        | 45,071,014        | 56,724,282      |
| 129,974                   | Texas Instruments Inc.               | 32,450,126        | 55,088,263      |
| 76,782                    | Thermo Fisher Scientific Inc.        | 56,721,339        | 54,738,567      |
| 4,527,133                 | Headwater Exploration Inc.           | 32,326,847        | 53,555,983      |
| 568,634                   | Nutrien Ltd.                         | 54,581,304        | 50,727,839      |
| 89,342                    | Elevance Health Inc.                 | 52,296,179        | 49,130,124      |
| 413,218                   | Wells Fargo & Co.                    | 35,664,243        | 48,557,226      |

## Equitable Canoe Equity Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 8,737,414        |
| Cash and cash equivalents                                   | 73,928              |
|                                                             | <u>8,811,342</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | (30,312)            |
|                                                             | <u>(30,312)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 8,841,654</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.35            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 330            |
| Net realized and unrealized gain (loss)                                                                         | 303,537           |
|                                                                                                                 | <u>303,867</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 51,832            |
| Insurance fees, HST and other expenses                                                                          | 6,872             |
|                                                                                                                 | <u>58,704</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 245,163</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.67           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 483,288          |
| Contractholders' contributions                                                        | 8,796,030           |
| Contractholders' withdrawals                                                          | (682,827)           |
| Net increase (decrease) from contractholders' transactions                            | <u>8,113,203</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 245,163             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 8,841,654</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 330           |
| Operating expenses paid                                            | (71,305)         |
| Proceeds from sale of investments                                  | 209,165          |
| Purchase of investments                                            | (8,180,765)      |
| Contractholders' contributions                                     | 8,796,030        |
| Contractholders' withdrawals                                       | (682,827)        |
| Cash provided by (used in) operating activities                    | <u>70,628</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 70,628           |
| Cash and cash equivalents - beginning of period                    | 3,300            |
| Cash and cash equivalents - end of period                          | <u>\$ 73,928</u> |

## Equitable Canoe Equity Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.35 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 778,841 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.96%   | 3.20%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$8,842 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 5.09%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic American

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|---------------------------|--------------------|--------------------|-----------------|
| 16,229,375 | Dynamic American Fund     | 247,498,372        | 333,792,791        | 100.46          |
|            | Cash and cash equivalents | (365,421)          | (365,421)          | (0.11)          |
|            | Accounts payable          | (1,164,363)        | (1,164,363)        | (0.35)          |
|            | <b>Net assets</b>         | <b>245,968,588</b> | <b>332,263,007</b> | <b>100.00</b>   |

Equitable Dynamic American is 100% invested in the Dynamic American Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                        | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------|-------------------|-----------------|
| 100,800                   | Alphabet Inc., Class A            | 48,612,384        | 51,089,472      |
| 54,000                    | Advanced Micro Devices Inc.       | 39,942,450        | 44,489,283      |
| 90,000                    | Apple Inc.                        | 33,993,649        | 36,934,634      |
| 18,000                    | Eli Lilly & Co.                   | 29,562,745        | 30,619,649      |
| 63,000                    | JP Morgan Chase & Co.             | 29,643,116        | 29,246,854      |
| 144,000                   | Citigroup Inc.                    | 26,928,151        | 28,583,751      |
| 72,000                    | Johnson & Johnson                 | 24,564,539        | 25,933,893      |
| 45,000                    | GE Aerospace                      | 20,101,124        | 23,851,916      |
| 54,000                    | KLA Corp.                         | 14,914,287        | 23,106,611      |
| 36,000                    | Lam Research Corp.                | 14,059,016        | 22,124,530      |
| 25,200                    | Carpenter Technology Corp.        | 16,023,841        | 22,045,800      |
| 14,400                    | Caterpillar Inc.                  | 13,920,491        | 21,748,240      |
| 13,500                    | United Rentals Inc.               | 19,991,228        | 21,690,737      |
| 31,500                    | Teradyne Inc.                     | 18,319,210        | 21,615,492      |
| 63,000                    | Cardinal Health Inc.              | 19,719,190        | 21,225,927      |
| 90,000                    | Flex Ltd.                         | 19,359,215        | 20,687,020      |
| 153,000                   | Delta Air Lines Inc.              | 16,969,389        | 20,323,494      |
| 99,000                    | The Bank of New York Mellon Corp. | 17,140,772        | 20,304,220      |
| 36,000                    | Humana Inc.                       | 17,812,021        | 20,280,862      |
| 63,000                    | Welltower Inc.                    | 19,839,787        | 20,279,713      |
| 81,000                    | Amphenol Corp., Class A           | 18,100,763        | 20,255,333      |
| 135,000                   | Viking Holdings Ltd.              | 17,920,183        | 20,040,511      |
| 32,400                    | Dell Technologies Inc., Class C   | 19,298,382        | 19,826,148      |
| 11,700                    | GE Vernova Inc.                   | 17,340,264        | 19,495,069      |
| 54,000                    | AbbVie Inc.                       | 18,472,689        | 19,271,975      |

## Equitable Dynamic American

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 333,792,791        | \$ 291,877,946        |
| Cash and cash equivalents                                   | (365,421)             | -                     |
|                                                             | <u>333,427,370</u>    | <u>291,877,946</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 1,164,363             | 300,001               |
|                                                             | <u>1,164,363</u>      | <u>300,001</u>        |
| Net assets attributable to contractholders                  | <u>\$ 332,263,007</u> | <u>\$ 291,577,945</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Select series                                               | \$ 39.86              | \$ 32.46              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                  |
|-----------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                       |
| Interest, dividends and fee income                                                                              | \$ (6,067)           | \$ -                  |
| Net realized and unrealized gain (loss)                                                                         | 53,893,672           | (1,213,846)           |
|                                                                                                                 | <u>53,887,605</u>    | <u>(1,213,846)</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                      |                       |
| Management fees                                                                                                 | 4,167,970            | 3,662,766             |
| Insurance fees, HST and other expenses                                                                          | 639,359              | 562,870               |
|                                                                                                                 | <u>4,807,329</u>     | <u>4,225,636</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 49,080,276</u> | <u>\$ (5,439,482)</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                       |
| Select series                                                                                                   | \$ 5.66              | \$ (0.61)             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 306,521,427        | \$ 287,906,447        |
| Contractholders' contributions                                                        | 18,541,562            | 44,632,921            |
| Contractholders' withdrawals                                                          | (41,880,258)          | (35,521,941)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(23,338,696)</u>   | <u>9,110,980</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 49,080,276            | (5,439,482)           |
| Net assets attributable to contractholders - end of period                            | <u>\$ 332,263,007</u> | <u>\$ 291,577,945</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025         |
|--------------------------------------------------------------------|---------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |              |
| Interest, dividends and other investment income received           | \$ (6,067)          | \$ -         |
| Operating expenses paid                                            | (4,595,478)         | (4,176,310)  |
| Proceeds from sale of investments                                  | 28,208,886          | 9,216,431    |
| Purchase of investments                                            | (631,841)           | (14,151,101) |
| Contractholders' contributions                                     | 18,541,562          | 44,632,921   |
| Contractholders' withdrawals                                       | (41,880,258)        | (35,521,941) |
| Cash provided by (used in) operating activities                    | <u>(363,196)</u>    | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (363,196)           | -            |
| Cash and cash equivalents - beginning of period                    | (2,225)             | -            |
| Cash and cash equivalents - end of period                          | <u>\$ (365,421)</u> | <u>\$ -</u>  |

## Equitable Dynamic American

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$39.86   |                   | \$32.46   | \$31.37   | \$24.18   | \$22.97   |
| Number of units outstanding (Select series) <sup>1</sup> | 8,335,964 |                   | 8,982,408 | 8,089,097 | 8,199,037 | 7,718,303 |
| Management expense ratio (Select series) <sup>2</sup>    | 3.13%     | 3.13%             | 3.13%     | 3.12%     | 3.12%     | 3.11%     |
| Net assets (000s) <sup>1</sup>                           | \$332,263 |                   | \$291,578 | \$253,779 | \$198,228 | \$177,259 |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 0.20%     |                   | 5.03%     | 2.62%     | 2.97%     | 1.51%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic Asia Pacific Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                       | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|----------------------------------|-------------------|------------------|-----------------|
| 427,381    | Dynamic Asia Pacific Equity Fund | 5,582,045         | 7,139,177        | 100.35          |
|            | Cash and cash equivalents        | (7,618)           | (7,618)          | (0.11)          |
|            | Accounts payable                 | (16,763)          | (16,763)         | (0.24)          |
|            | <b>Net assets</b>                | <b>5,557,664</b>  | <b>7,114,796</b> | <b>100.00</b>   |

Equitable Dynamic Asia Pacific Equity is 100% invested in the Dynamic Asia Pacific Equity Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                    | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------|-------------------|-----------------|
| 6,322                     | Taiwan Semiconductor Mfg. Co. Ltd., ADR       | 1,657,305         | 4,281,977       |
| 10,391                    | Samsung Electronics Co. Ltd.                  | 628,292           | 3,221,767       |
| 56,991                    | Mitsubishi UFJ Financial Group Inc.           | 851,360           | 1,603,463       |
| 18,223                    | Tencent Holdings Ltd.                         | 1,389,298         | 1,424,285       |
| 1,835                     | Keyence Corp.                                 | 1,177,121         | 1,311,204       |
| 17,660                    | DBS Group Holdings Ltd.                       | 761,822           | 1,265,509       |
| 21,340                    | BHP Billiton Ltd.                             | 835,621           | 1,263,243       |
|                           | Cash and Cash Equivalents                     | 1,167,960         | 1,167,960       |
| 26,700                    | National Australia Bank Ltd.                  | 993,508           | 996,001         |
| 18,927                    | Nippon Sanso Holdings Corp.                   | 931,278           | 990,401         |
| 4,434                     | Daikin Industries Ltd.                        | 757,717           | 955,222         |
| 15,130                    | AirTac International Group                    | 466,845           | 905,247         |
| 23,936                    | HDFC Bank Ltd., ADR                           | 887,830           | 876,857         |
| 22,000                    | Hitachi Ltd.                                  | 1,020,424         | 867,076         |
| 13,570                    | Larsen & Toubro Ltd.                          | 802,293           | 847,826         |
| 2,390                     | Cie. Financière Richemont SA                  | 457,293           | 786,545         |
| 3,363                     | Hoya Corp.                                    | 638,690           | 769,182         |
| 58,134                    | AIA Group Ltd.                                | 645,259           | 756,214         |
| 5,263                     | Sea Ltd.                                      | 672,303           | 715,299         |
| 32,000                    | Advantech Co. Ltd.                            | 502,018           | 709,580         |
| 8,060                     | Unilever PLC                                  | 772,531           | 686,128         |
| 24,960                    | Cholamandalam Investment and Finance Co. Ltd. | 601,648           | 676,317         |
| 23,400                    | Sony Corp.                                    | 765,841           | 665,488         |
| 25,426                    | KDDI Corp.                                    | 557,602           | 608,300         |
| 36,300                    | Midea Group Co. Ltd., Class A                 | 512,401           | 572,781         |

## Equitable Dynamic Asia Pacific Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 7,139,177        | \$ 6,009,420        |
| Cash and cash equivalents                                   | (7,618)             | -                   |
|                                                             | <u>7,131,559</u>    | <u>6,009,420</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 16,763              | (2,518)             |
|                                                             | <u>16,763</u>       | <u>(2,518)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 7,114,796</u> | <u>\$ 6,011,938</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Initial series                                              | \$ 20.71            | \$ 16.99            |
| B series                                                    | \$ 19.37            | \$ 15.95            |
| Select series                                               | \$ 11.35            | \$ 9.26             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ (136)          | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | <u>983,668</u>    | <u>192,195</u>    |
|                                                                                                                 | <u>983,532</u>    | <u>192,195</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 81,650            | 70,116            |
| Insurance fees, HST and other expenses                                                                          | <u>12,716</u>     | <u>10,564</u>     |
|                                                                                                                 | <u>94,366</u>     | <u>80,680</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 889,166</u> | <u>\$ 111,515</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Initial series                                                                                                  | \$ 2.40           | \$ 0.29           |
| B series                                                                                                        | \$ 2.34           | \$ 0.26           |
| Select series                                                                                                   | \$ 1.42           | \$ 0.20           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 6,579,630        | \$ 5,718,091        |
| Contractholders' contributions                                                        | 299,557             | 708,006             |
| Contractholders' withdrawals                                                          | <u>(653,557)</u>    | <u>(525,674)</u>    |
| Net increase (decrease) from contractholders' transactions                            | <u>(354,000)</u>    | <u>182,332</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 889,166             | 111,515             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 7,114,796</u> | <u>\$ 6,011,938</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025             |
|--------------------------------------------------------------------|-------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |                  |
| Interest, dividends and other investment income received           | \$ (136)          | \$ -             |
| Operating expenses paid                                            | (90,216)          | (79,724)         |
| Proceeds from sale of investments                                  | 525,348           | 378,023          |
| Purchase of investments                                            | (93,480)          | (480,541)        |
| Contractholders' contributions                                     | 299,557           | 708,006          |
| Contractholders' withdrawals                                       | <u>(653,557)</u>  | <u>(525,674)</u> |
| Cash provided by (used in) operating activities                    | <u>(12,484)</u>   | <u>90</u>        |
| Increase (decrease) in cash and cash equivalents during the period | (12,484)          | 90               |
| Cash and cash equivalents - beginning of period                    | 4,866             | (90)             |
| Cash and cash equivalents - end of period                          | <u>\$ (7,618)</u> | <u>\$ -</u>      |

## Equitable Dynamic Asia Pacific Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026    | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022    |
|-----------------------------------------------------------|---------|-------------------|---------|---------|---------|---------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$20.71 |                   | \$16.99 | \$15.16 | \$17.51 | \$21.25 |
| Net asset value per unit (B series) <sup>1</sup>          | \$19.37 |                   | \$15.95 | \$14.26 | \$16.55 | \$20.20 |
| Net asset value per unit (Select series) <sup>1</sup>     | \$11.35 |                   | \$9.26  | \$8.21  | \$9.48  | N/A     |
| Number of units outstanding (Initial series) <sup>1</sup> | 120,550 |                   | 136,309 | 160,812 | 174,485 | 196,618 |
| Number of units outstanding (B series) <sup>1</sup>       | 12,984  |                   | 17,074  | 21,069  | 22,648  | 27,704  |
| Number of units outstanding (Select series) <sup>1</sup>  | 384,718 |                   | 369,845 | 324,174 | 161,583 | N/A     |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.28%   | 3.41%             | 3.29%   | 3.27%   | 3.27%   | 3.26%   |
| Management expense ratio (B series) <sup>2</sup>          | 3.71%   | 3.84%             | 3.73%   | 3.72%   | 3.72%   | 3.71%   |
| Management expense ratio (Select series) <sup>2</sup>     | 2.65%   | 2.78%             | 2.66%   | 2.69%   | 2.69%   | N/A     |
| Net assets (000s) <sup>1</sup>                            | \$7,115 |                   | \$6,012 | \$5,399 | \$4,961 | \$4,738 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 1.38%   |                   | 8.30%   | 5.33%   | 7.36%   | 3.96%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic Equity Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                 | Average Cost (\$) | Fair Value (\$)    | % of Net Assets |
|------------|----------------------------|-------------------|--------------------|-----------------|
| 10,808,086 | Dynamic Equity Income Fund | 93,003,504        | 129,324,151        | 100.17          |
|            | Cash and cash equivalents  | 90,327            | 90,327             | 0.07            |
|            | Accounts payable           | (305,360)         | (305,360)          | (0.24)          |
|            | <b>Net assets</b>          | <b>92,788,471</b> | <b>129,109,118</b> | <b>100.00</b>   |

Equitable Dynamic Equity Income is 100% invested in the Dynamic Equity Income Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                        | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------|-------------------|-----------------|
| 1,441,419                 | Royal Bank of Canada              | 136,345,356       | 423,315,932     |
| 1,809,005                 | The Toronto-Dominion Bank         | 116,860,829       | 311,944,822     |
| 2,302,085                 | Enbridge Inc.                     | 108,711,467       | 177,053,357     |
| 1,290,000                 | Canadian Pacific Kansas City Ltd. | 82,386,869        | 158,618,400     |
| 1,232,861                 | The Bank of Nova Scotia           | 81,488,099        | 151,974,775     |
| 1,779,284                 | Suncor Energy Inc.                | 75,097,065        | 135,759,369     |
| 2,376,400                 | Canadian Natural Resources Ltd.   | 60,886,546        | 133,363,568     |
| 446,848                   | Intact Financial Corp.            | 76,846,187        | 130,796,878     |
| 2,223,509                 | Manulife Financial Corp.          | 78,552,388        | 127,896,238     |
| 2,066,274                 | Brookfield Corp.                  | 50,058,413        | 125,030,240     |
| 733,300                   | Canadian National Railway Co.     | 83,507,033        | 124,111,025     |
| 499,400                   | National Bank of Canada           | 62,876,946        | 111,820,654     |
| 440,201                   | Bank of Montreal                  | 56,428,856        | 110,345,185     |
| 1,078,756                 | TC Energy Corp.                   | 50,322,274        | 101,316,764     |
| 185,000                   | Microsoft Corp.                   | 11,963,373        | 97,871,589      |
| 998,500                   | CCL Industries Inc., Class B      | 62,299,314        | 92,331,295      |
| 826,163                   | Sun Life Financial Inc.           | 46,263,080        | 91,993,250      |
| 381,116                   | Waste Connections Inc.            | 57,701,917        | 90,092,011      |
| 265,800                   | Amazon.com Inc.                   | 38,754,135        | 89,847,232      |
| 403,972                   | Agnico Eagle Mines Ltd.           | 95,318,943        | 89,019,270      |
| 3,808,730                 | Chartwell Retirement Residences   | 40,701,931        | 85,125,116      |
| 918,900                   | Alimentation Couche-Tard Inc.     | 68,988,133        | 83,068,560      |
| 163,600                   | Visa Inc., Class A                | 30,636,413        | 79,605,697      |
| 371,500                   | Dollarama Inc.                    | 60,226,500        | 69,700,830      |
|                           | Cash and Cash Equivalents         | 65,087,529        | 65,087,529      |

## Equitable Dynamic Equity Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                 |
|-------------------------------------------------------------|-----------------------|----------------------|
| <b>Assets</b>                                               |                       |                      |
| Investments at fair value                                   | \$ 129,324,151        | \$ 92,395,769        |
| Cash and cash equivalents                                   | 90,327                | -                    |
|                                                             | <u>129,414,478</u>    | <u>92,395,769</u>    |
| <b>Liabilities</b>                                          |                       |                      |
| Accounts payable                                            | 305,360               | 25,942               |
|                                                             | <u>305,360</u>        | <u>25,942</u>        |
| Net assets attributable to contractholders                  | <u>\$ 129,109,118</u> | <u>\$ 92,369,827</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                      |
| Select series                                               | \$ 19.96              | \$ 16.95             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                |
|-----------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                     |
| Interest, dividends and fee income                                                                              | \$ 2,410,084         | \$ 2,075,733        |
| Net realized and unrealized gain (loss)                                                                         | 9,895,188            | 3,728,348           |
|                                                                                                                 | <u>12,305,272</u>    | <u>5,804,081</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                      |                     |
| Management fees                                                                                                 | 1,443,073            | 1,091,397           |
| Insurance fees, HST and other expenses                                                                          | 192,600              | 145,131             |
|                                                                                                                 | <u>1,635,673</u>     | <u>1,236,528</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 10,669,599</u> | <u>\$ 4,567,553</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                     |
| Select series                                                                                                   | \$ 1.70              | \$ 0.83             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                 |
|---------------------------------------------------------------------------------------|-----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 109,259,760        | \$ 89,534,054        |
| Contractholders' contributions                                                        | 24,554,966            | 13,368,360           |
| Contractholders' withdrawals                                                          | (15,375,207)          | (15,100,140)         |
| Net increase (decrease) from contractholders' transactions                            | <u>9,179,759</u>      | <u>(1,731,780)</u>   |
| Net increase (decrease) in net assets from operations attributable to contractholders | 10,669,599            | 4,567,553            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 129,109,118</u> | <u>\$ 92,369,827</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025         |
|--------------------------------------------------------------------|------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |              |
| Interest, dividends and other investment income received           | \$ 2,410,084     | \$ 2,075,733 |
| Operating expenses paid                                            | (1,558,313)      | (1,222,199)  |
| Proceeds from sale of investments                                  | 5,250,375        | 7,603,210    |
| Purchase of investments                                            | (14,241,032)     | (6,724,964)  |
| Contractholders' contributions                                     | 24,554,966       | 13,368,360   |
| Contractholders' withdrawals                                       | (15,375,207)     | (15,100,140) |
| Cash provided by (used in) operating activities                    | <u>1,040,873</u> | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 1,040,873        | -            |
| Cash and cash equivalents - beginning of period                    | (950,546)        | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 90,327</u> | <u>\$ -</u>  |

## Equitable Dynamic Equity Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$19.96   |                   | \$16.95   | \$14.76   | \$13.89   | \$13.42   |
| Number of units outstanding (Select series) <sup>1</sup> | 6,468,688 |                   | 5,448,904 | 5,221,289 | 5,100,951 | 3,727,587 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.81%     | 2.82%             | 2.81%     | 2.80%     | 2.80%     | 2.78%     |
| Net assets (000s) <sup>1</sup>                           | \$129,109 |                   | \$92,370  | \$77,045  | \$70,837  | \$50,024  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 4.41%     |                   | 7.42%     | 5.21%     | 1.99%     | 4.04%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic Global Discovery

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                    | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|-------------------------------|--------------------|--------------------|-----------------|
| 5,169,894  | Dynamic Global Discovery Fund | 163,193,768        | 215,960,943        | 100.53          |
|            | Cash and cash equivalents     | (238,723)          | (238,723)          | (0.11)          |
|            | Accounts payable              | (908,653)          | (908,653)          | (0.42)          |
|            | <b>Net assets</b>             | <b>162,046,392</b> | <b>214,813,567</b> | <b>100.00</b>   |

Equitable Dynamic Global Discovery is 100% invested in the Dynamic Global Discovery Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                        | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------|-------------------|-----------------|
| 54,000                       | Advanced Micro Devices Inc.       | 39,552,604        | 44,489,283      |
| 65,700                       | Alphabet Inc., Class A            | 32,573,627        | 33,299,388      |
| 36,000                       | Carpenter Technology Corp.        | 23,646,882        | 31,494,000      |
| 72,000                       | KLA Corp.                         | 22,269,207        | 30,808,815      |
| 54,000                       | GE Aerospace                      | 24,121,348        | 28,622,299      |
| 45,000                       | Lam Research Corp.                | 18,033,367        | 27,655,662      |
| 18,000                       | Caterpillar Inc.                  | 17,399,140        | 27,185,300      |
| 180,000                      | Viking Holdings Ltd.              | 22,905,245        | 26,720,681      |
| 72,000                       | Johnson & Johnson                 | 24,368,896        | 25,933,893      |
| 108,000                      | Flex Ltd.                         | 23,231,059        | 24,824,424      |
| 99,000                       | Amphenol Corp., Class A           | 22,123,147        | 24,756,518      |
| 36,000                       | Teradyne Inc.                     | 23,865,431        | 24,703,419      |
| 15,300                       | United Rentals Inc.               | 22,656,271        | 24,582,835      |
| 72,000                       | Cardinal Health Inc.              | 23,500,169        | 24,258,202      |
| 117,000                      | The Bank of New York Mellon Corp. | 20,381,346        | 23,995,897      |
| 14,400                       | GE Vernova Inc.                   | 21,341,864        | 23,993,931      |
| 180,000                      | Delta Air Lines Inc.              | 20,185,788        | 23,909,993      |
| 81,000                       | Royal Bank of Canada              | 21,923,593        | 23,788,080      |
| 18,000                       | argenx SE, ADR                    | 22,248,952        | 23,684,576      |
| 23,400                       | Cummins Inc.                      | 23,912,094        | 23,669,336      |
| 342,000                      | Assicurazioni Generali SpA        | 22,222,413        | 23,619,069      |
| 72,000                       | Galderma Group AG                 | 19,628,453        | 23,221,011      |
| 180,000                      | Sandoz Group AG                   | 23,040,013        | 23,069,432      |
| 13,500                       | Eli Lilly & Co.                   | 23,116,830        | 22,964,737      |
| 8,100                        | ASML Holding NV, ADR              | 22,767,632        | 22,854,339      |

## Equitable Dynamic Global Discovery

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026           | 2025           |
|-------------------------------------------------------------|----------------|----------------|
| <b>Assets</b>                                               |                |                |
| Investments at fair value                                   | \$ 215,960,943 | \$ 190,790,433 |
| Cash and cash equivalents                                   | (238,723)      | 28,980         |
|                                                             | 215,722,220    | 190,819,413    |
| <b>Liabilities</b>                                          |                |                |
| Accounts payable                                            | 908,653        | 447,007        |
|                                                             | 908,653        | 447,007        |
| Net assets attributable to contractholders                  | \$ 214,813,567 | \$ 190,372,406 |
| <b>Net assets attributable to contractholders, per unit</b> |                |                |
| Select series                                               | \$ 35.61       | \$ 29.11       |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026          | 2025         |
|-----------------------------------------------------------------------------------------------------------------|---------------|--------------|
| <b>Investment income (loss)</b>                                                                                 |               |              |
| Interest, dividends and fee income                                                                              | \$ (4,466)    | \$ -         |
| Net realized and unrealized gain (loss)                                                                         | 34,799,804    | 10,935,126   |
|                                                                                                                 | 34,795,338    | 10,935,126   |
| <b>Expenses (note 5)</b>                                                                                        |               |              |
| Management fees                                                                                                 | 2,903,579     | 2,562,287    |
| Insurance fees, HST and other expenses                                                                          | 402,942       | 356,226      |
|                                                                                                                 | 3,306,521     | 2,918,513    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | \$ 31,488,817 | \$ 8,016,613 |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |               |              |
| Select series                                                                                                   | \$ 5.03       | \$ 1.23      |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026           | 2025           |
|---------------------------------------------------------------------------------------|----------------|----------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 198,499,326 | \$ 180,262,872 |
| Contractholders' contributions                                                        | 12,857,183     | 23,744,225     |
| Contractholders' withdrawals                                                          | (28,031,759)   | (21,651,304)   |
| Net increase (decrease) from contractholders' transactions                            | (15,174,576)   | 2,092,921      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 31,488,817     | 8,016,613      |
| Net assets attributable to contractholders - end of period                            | \$ 214,813,567 | \$ 190,372,406 |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026         | 2025         |
|--------------------------------------------------------------------|--------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |              |              |
| Interest, dividends and other investment income received           | \$ (4,466)   | \$ -         |
| Operating expenses paid                                            | (3,053,339)  | (2,883,664)  |
| Proceeds from sale of investments                                  | 18,697,116   | 7,903,706    |
| Purchase of investments                                            | (741,004)    | (7,112,963)  |
| Contractholders' contributions                                     | 12,857,183   | 23,744,225   |
| Contractholders' withdrawals                                       | (28,031,759) | (21,651,304) |
| Cash provided by (used in) operating activities                    | (276,269)    | -            |
| Increase (decrease) in cash and cash equivalents during the period | (276,269)    | -            |
| Cash and cash equivalents - beginning of period                    | 37,546       | 28,980       |
| Cash and cash equivalents - end of period                          | \$ (238,723) | \$ 28,980    |

## Equitable Dynamic Global Discovery

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$35.61   |                   | \$29.11   | \$26.77   | \$21.64   | \$20.55   |
| Number of units outstanding (Select series) <sup>1</sup> | 6,032,479 |                   | 6,539,760 | 6,422,088 | 6,767,318 | 6,551,906 |
| Management expense ratio (Select series) <sup>2</sup>    | 3.31%     | 3.32%             | 3.31%     | 3.31%     | 3.31%     | 3.30%     |
| Net assets (000s) <sup>1</sup>                           | \$214,814 |                   | \$190,372 | \$171,926 | \$146,445 | \$134,661 |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 0.36%     |                   | 3.89%     | 1.72%     | 1.73%     | 1.88%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic Global Real Estate

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                      | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|---------------------------------|-------------------|------------------|-----------------|
| 210,307    | Dynamic Global Real Estate Fund | 2,657,360         | 3,018,388        | 100.20          |
|            | Cash and cash equivalents       | 1,745             | 1,745            | 0.06            |
|            | Accounts payable                | (7,688)           | (7,688)          | (0.26)          |
|            | <b>Net assets</b>               | <b>2,651,417</b>  | <b>3,012,445</b> | <b>100.00</b>   |

Equitable Dynamic Global Real Estate is 100% invested in the Dynamic Global Real Estate Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                             | Average Cost (\$) | Fair Value (\$) |
|------------------------------|----------------------------------------|-------------------|-----------------|
| 157,590                      | Ventas Inc.                            | 11,115,385        | 19,846,979      |
| 862,200                      | Chartwell Retirement Residences        | 9,434,870         | 19,270,170      |
| 10,850                       | Equinix Inc.                           | 11,062,167        | 16,040,310      |
| 81,000                       | Prologis Inc.                          | 10,050,155        | 15,562,557      |
| 140,500                      | Granite REIT                           | 10,771,469        | 13,459,900      |
| 405,300                      | Flagship Communities REIT              | 7,843,702         | 12,128,633      |
| 544,000                      | Sienna Senior Living Inc.              | 8,037,690         | 11,908,160      |
| 25,000                       | Public Storage REIT                    | 9,583,096         | 11,286,079      |
| 55,200                       | Mid-America Apartment Communities Inc. | 11,277,329        | 10,877,251      |
| 38,400                       | AvalonBay Communities Inc.             | 10,066,187        | 10,276,208      |
| 276,500                      | The Macerich Company                   | 6,894,152         | 9,878,161       |
| 415,000                      | RioCan REIT                            | 7,333,004         | 9,416,350       |
| 44,650                       | Sun Communities Inc.                   | 7,925,349         | 7,593,284       |
| 2,100,000                    | LondonMetric Property PLC              | 7,225,172         | 7,444,295       |
| 561,500                      | Mitsui Fudosan Co. Ltd.                | 6,743,829         | 7,336,677       |
| 440,000                      | SEGRO PLC                              | 5,850,376         | 7,251,165       |
| 1,545,200                    | StorageVault Canada Inc.               | 6,568,348         | 7,200,632       |
| 200,000                      | Canadian Apartment Properties REIT     | 8,821,187         | 6,976,000       |
| 229,000                      | Broadstone Net Lease Inc. REIT         | 5,645,738         | 6,713,187       |
| 403,408                      | Choice Properties REIT                 | 5,769,504         | 6,591,687       |
| 57,000                       | Aedifica NV/SA REIT                    | 6,720,035         | 6,522,991       |
| 447,000                      | Dream Industrial REIT                  | 4,711,676         | 6,253,530       |
| 200,800                      | Goodman Group                          | 5,098,760         | 6,173,657       |
| 30,200                       | CBRE Group Inc., Class A               | 5,152,180         | 5,768,928       |
| 31,400                       | Federal Realty Investment Trust        | 4,428,451         | 5,497,160       |

## Equitable Dynamic Global Real Estate

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 3,018,388        | \$ 2,433,096        |
| Cash and cash equivalents                                   | 1,745               | -                   |
|                                                             | <u>3,020,133</u>    | <u>2,433,096</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 7,688               | (749)               |
|                                                             | <u>7,688</u>        | <u>(749)</u>        |
| Net assets attributable to contractholders                  | <u>\$ 3,012,445</u> | <u>\$ 2,433,845</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Select series                                               | \$ 11.93            | \$ 10.57            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025             |
|-----------------------------------------------------------------------------------------------------------------|-------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                  |
| Interest, dividends and fee income                                                                              | \$ 43,003         | \$ 22,884        |
| Net realized and unrealized gain (loss)                                                                         | 290,217           | 39,032           |
|                                                                                                                 | <u>333,220</u>    | <u>61,916</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                  |
| Management fees                                                                                                 | 30,261            | 24,343           |
| Insurance fees, HST and other expenses                                                                          | 5,292             | 4,282            |
|                                                                                                                 | <u>35,553</u>     | <u>28,625</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 297,667</u> | <u>\$ 33,291</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                  |
| Select series                                                                                                   | \$ 1.19           | \$ 0.15          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 2,597,772        | \$ 2,142,364        |
| Contractholders' contributions                                                        | 493,707             | 540,319             |
| Contractholders' withdrawals                                                          | (376,701)           | (282,129)           |
| Net increase (decrease) from contractholders' transactions                            | <u>117,006</u>      | <u>258,190</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 297,667             | 33,291              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 3,012,445</u> | <u>\$ 2,433,845</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026            | 2025        |
|--------------------------------------------------------------------|-----------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                 |             |
| Interest, dividends and other investment income received           | \$ 43,003       | \$ 22,884   |
| Operating expenses paid                                            | (33,337)        | (28,266)    |
| Proceeds from sale of investments                                  | 265,350         | 223,228     |
| Purchase of investments                                            | (388,005)       | (476,036)   |
| Contractholders' contributions                                     | 493,707         | 540,319     |
| Contractholders' withdrawals                                       | (376,701)       | (282,129)   |
| Cash provided by (used in) operating activities                    | <u>4,017</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 4,017           | -           |
| Cash and cash equivalents - beginning of period                    | (2,272)         | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 1,745</u> | <u>\$ -</u> |

## Equitable Dynamic Global Real Estate

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026    | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022 |
|----------------------------------------------------------|---------|-------------------|---------|---------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$11.93 |                   | \$10.57 | \$9.89  | \$9.74  | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 252,483 |                   | 230,369 | 172,950 | 116,726 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.60%   | 2.92%             | 2.60%   | 2.61%   | 2.65%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$3,012 |                   | \$2,434 | \$1,710 | \$1,136 | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 9.39%   |                   | 20.65%  | 15.98%  | 17.32%  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic Power Global Growth

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                        | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------|-------------------|-------------------|-----------------|
| 251,131    | Dynamic Power Global Growth Class | 6,312,990         | 11,870,272        | 100.48          |
|            | Cash and cash equivalents         | (22,790)          | (22,790)          | (0.19)          |
|            | Accounts payable                  | (34,363)          | (34,363)          | (0.29)          |
|            | <b>Net assets</b>                 | <b>6,255,837</b>  | <b>11,813,119</b> | <b>100.00</b>   |

Equitable Dynamic Power Global Growth is 100% invested in the Dynamic Power Global Growth Class. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                              | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------|-------------------|-----------------|
| 340,300                   | Datadog Inc., Class A                   | 70,531,340        | 125,657,671     |
| 303,700                   | Snowflake Inc., Class A                 | 100,090,426       | 109,618,883     |
| 844,300                   | Jfrog Ltd.                              | 67,156,290        | 108,822,300     |
| 131,700                   | Advanced Micro Devices Inc.             | 44,575,147        | 108,504,418     |
| 97,800                    | CrowdStrike Holdings Inc., Class A      | 79,794,238        | 105,851,219     |
| 135,500                   | Astera Labs Inc.                        | 31,063,489        | 92,823,342      |
| 175,100                   | ARM Holdings PLC, Sponsored ADR         | 35,139,809        | 88,052,345      |
| 179,200                   | Palo Alto Networks Inc.                 | 74,799,034        | 86,670,369      |
| 774,400                   | Cava Group Inc.                         | 86,363,476        | 86,194,019      |
| 50,000                    | Eli Lilly & Co.                         | 67,153,743        | 85,054,580      |
| 122,300                   | Taiwan Semiconductor Mfg. Co. Ltd., ADR | 42,719,686        | 82,835,460      |
| 144,100                   | Coherent Corp.                          | 76,779,214        | 80,617,765      |
| 149,700                   | Alphabet Inc., Class A                  | 67,651,239        | 75,873,948      |
| 53,000                    | argenx SE, ADR                          | 53,370,557        | 69,737,920      |
| 155,300                   | Marvell Technology Inc.                 | 40,966,039        | 65,611,531      |
| 360,900                   | Shopify Inc., Class A                   | 56,833,319        | 58,442,625      |
| 488,000                   | Dutch Bros Inc., Class A                | 37,013,808        | 49,700,132      |
| 416,800                   | Affirm Holdings Inc.                    | 41,181,191        | 48,206,374      |
| 15,000                    | ASML Holding NV, ADR                    | 37,322,042        | 42,322,849      |
| 24,900                    | Micron Technology Inc.                  | 34,029,909        | 40,763,088      |
| 75,700                    | MongoDB Inc.                            | 32,531,477        | 36,062,736      |
| 62,200                    | Cloudflare Inc., Class A                | 20,070,815        | 21,637,412      |
| 6,700                     | SanDisk Corp.                           | 17,542,493        | 21,605,608      |
| 203,700                   | Carvana Co.                             | 20,774,775        | 19,015,235      |
| 56,600                    | Galderma Group AG                       | 16,851,807        | 18,254,295      |

## Equitable Dynamic Power Global Growth

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 11,870,272        | \$ 11,059,618        |
| Cash and cash equivalents                                   | (22,790)             | -                    |
|                                                             | <u>11,847,482</u>    | <u>11,059,618</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 34,363               | 5,018                |
|                                                             | <u>34,363</u>        | <u>5,018</u>         |
| Net assets attributable to contractholders                  | <u>\$ 11,813,119</u> | <u>\$ 11,054,600</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 64.54             | \$ 50.19             |
| B series                                                    | \$ 61.39             | \$ 47.90             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (328)            | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 2,945,197           | 342,429           |
|                                                                                                                 | <u>2,944,869</u>    | <u>342,429</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 140,335             | 158,645           |
| Insurance fees, HST and other expenses                                                                          | 18,225              | 20,491            |
|                                                                                                                 | <u>158,560</u>      | <u>179,136</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,786,309</u> | <u>\$ 163,293</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 12.81            | \$ 0.58           |
| B series                                                                                                        | \$ 15.77            | \$ 0.99           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 10,379,284        | \$ 11,835,441        |
| Contractholders' contributions                                                        | 113,378              | 170,394              |
| Contractholders' withdrawals                                                          | (1,465,852)          | (1,114,528)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(1,352,474)</u>   | <u>(944,134)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 2,786,309            | 163,293              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 11,813,119</u> | <u>\$ 11,054,600</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (328)           | \$ -        |
| Operating expenses paid                                            | (152,225)          | (177,210)   |
| Proceeds from sale of investments                                  | 2,010,980          | 1,189,840   |
| Purchase of investments                                            | (477,675)          | (68,496)    |
| Contractholders' contributions                                     | 113,378            | 170,394     |
| Contractholders' withdrawals                                       | (1,465,852)        | (1,114,528) |
| Cash provided by (used in) operating activities                    | <u>28,278</u>      | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 28,278             | -           |
| Cash and cash equivalents - beginning of period                    | (51,068)           | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (22,790)</u> | <u>\$ -</u> |

## Equitable Dynamic Power Global Growth

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026     | 2026 <sup>3</sup> | 2025     | 2024     | 2023     | 2022     |
|-----------------------------------------------------------|----------|-------------------|----------|----------|----------|----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$64.54  |                   | \$50.19  | \$41.70  | \$38.33  | \$36.98  |
| Net asset value per unit (B series) <sup>1</sup>          | \$61.39  |                   | \$47.90  | \$39.88  | \$36.64  | \$35.51  |
| Number of units outstanding (Initial series) <sup>1</sup> | 120,642  |                   | 153,375  | 185,062  | 218,060  | 258,871  |
| Number of units outstanding (B series) <sup>1</sup>       | 65,601   |                   | 70,073   | 81,244   | 94,060   | 101,657  |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.26%    | 3.34%             | 3.25%    | 3.24%    | 3.24%    | 3.24%    |
| Management expense ratio (B series) <sup>2</sup>          | 3.58%    | 3.66%             | 3.58%    | 3.58%    | 3.57%    | 3.57%    |
| Net assets (000s) <sup>1</sup>                            | \$11,813 |                   | \$11,055 | \$10,958 | \$11,804 | \$13,183 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 4.85%    |                   | 0.61%    | 0.21%    | 0.77%    | 6.24%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic U.S. Strategic Yield

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                        | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------|-------------------|-------------------|-----------------|
| 4,446,240  | Dynamic U.S. Strategic Yield Fund | 46,139,124        | 53,655,446        | 100.40          |
|            | Cash and cash equivalents         | (51,743)          | (51,743)          | (0.10)          |
|            | Accounts payable                  | (158,272)         | (158,272)         | (0.30)          |
|            | <b>Net assets</b>                 | <b>45,929,109</b> | <b>53,445,431</b> | <b>100.00</b>   |

Equitable Dynamic U.S. Strategic Yield is 100% invested in the Dynamic U.S. Strategic Yield Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                   | Average Cost (\$) | Fair Value (\$) |
|---------------------------|----------------------------------------------|-------------------|-----------------|
| 6,706,000                 | United States Treasury 4.25%, Nov-15-2034    | 9,360,149         | 9,418,835       |
| 17,773                    | Apple Inc.                                   | 2,866,221         | 7,293,769       |
| 12,992                    | Microsoft Corp.                              | 5,009,614         | 6,873,231       |
| 4,500,000                 | United States Treasury 4.13%, Jul-31-2031    | 6,299,932         | 6,356,322       |
| 11,580                    | Alphabet Inc., Class A                       | 4,618,317         | 5,869,207       |
| 16,681                    | Amazon.com Inc.                              | 2,569,611         | 5,638,607       |
| 3,303,000                 | United States Treasury 3.88%, Aug-15-2033    | 4,501,260         | 4,555,931       |
| 7,809                     | Analog Devices Inc.                          | 2,546,025         | 4,398,703       |
| 7,351                     | UnitedHealth Group Inc.                      | 3,665,764         | 4,333,174       |
| 5,358                     | Meta Platforms Inc., Class A                 | 4,912,958         | 4,280,431       |
| 9,010                     | JP Morgan Chase & Co.                        | 1,334,679         | 4,182,764       |
| 24,362                    | Cisco Systems Inc.                           | 2,331,753         | 4,058,408       |
| 11,181                    | Johnson & Johnson                            | 3,541,332         | 4,027,317       |
| 404,834                   | Dynamic Credit Opportunities Fund, Series OP | 4,045,134         | 3,986,156       |
| 6,828                     | Visa Inc., Class A                           | 1,333,419         | 3,322,419       |
| 17,022                    | Exxon Mobil Corp.                            | 2,552,007         | 3,300,619       |
|                           | Cash and Cash Equivalents                    | 3,166,927         | 3,166,927       |
| 23,171                    | NextEra Energy Inc.                          | 2,286,002         | 2,884,322       |
| 14,167                    | Emerson Electric Co.                         | 2,084,486         | 2,876,220       |
| 1,631                     | GE Vernova Inc.                              | 1,429,908         | 2,717,646       |
| 16,148                    | Entergy Corp.                                | 2,336,909         | 2,630,512       |
| 22,784                    | The Coca-Cola Co.                            | 1,598,238         | 2,626,111       |
| 5,203                     | The Home Depot Inc.                          | 1,994,619         | 2,602,480       |
| 30,959                    | Mondelez International Inc., Class A         | 2,565,642         | 2,539,616       |
| 11,682                    | The TJX Companies Inc.                       | 1,434,780         | 2,510,051       |

## Equitable Dynamic U.S. Strategic Yield

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 53,655,446        | \$ 51,676,939        |
| Cash and cash equivalents                                   | (51,743)             | -                    |
|                                                             | <u>53,603,703</u>    | <u>51,676,939</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 158,272              | 95,736               |
|                                                             | <u>158,272</u>       | <u>95,736</u>        |
| Net assets attributable to contractholders                  | <u>\$ 53,445,431</u> | <u>\$ 51,581,203</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 15.21             | \$ 14.25             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                  |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-----------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                       |
| Interest, dividends and fee income                                                                              | \$ 1,446,124        | \$ 1,354,245          |
| Net realized and unrealized gain (loss)                                                                         | 1,608,964           | (1,673,423)           |
|                                                                                                                 | <u>3,055,088</u>    | <u>(319,178)</u>      |
| <b>Expenses (note 5)</b>                                                                                        |                     |                       |
| Management fees                                                                                                 | 705,045             | 646,825               |
| Insurance fees, HST and other expenses                                                                          | 90,947              | 83,370                |
|                                                                                                                 | <u>795,992</u>      | <u>730,195</u>        |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,259,096</u> | <u>\$ (1,049,373)</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                       |
| Select series                                                                                                   | \$ 0.61             | \$ (0.30)             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 56,230,113        | \$ 47,109,448        |
| Contractholders' contributions                                                        | 5,781,274            | 12,437,687           |
| Contractholders' withdrawals                                                          | (10,825,052)         | (6,916,559)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(5,043,778)</u>   | <u>5,521,128</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 2,259,096            | (1,049,373)          |
| Net assets attributable to contractholders - end of period                            | <u>\$ 53,445,431</u> | <u>\$ 51,581,203</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025         |
|--------------------------------------------------------------------|--------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |              |
| Interest, dividends and other investment income received           | \$ 1,446,124       | \$ 1,354,245 |
| Operating expenses paid                                            | (746,751)          | (721,359)    |
| Proceeds from sale of investments                                  | 7,438,282          | 2,313,826    |
| Purchase of investments                                            | (3,131,324)        | (8,467,840)  |
| Contractholders' contributions                                     | 5,781,274          | 12,437,687   |
| Contractholders' withdrawals                                       | (10,825,052)       | (6,916,559)  |
| Cash provided by (used in) operating activities                    | <u>(37,447)</u>    | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (37,447)           | -            |
| Cash and cash equivalents - beginning of period                    | (14,296)           | -            |
| Cash and cash equivalents - end of period                          | <u>\$ (51,743)</u> | <u>\$ -</u>  |

## Equitable Dynamic U.S. Strategic Yield

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$15.21   |                   | \$14.25   | \$13.52   | \$12.39   | \$11.07   |
| Number of units outstanding (Select series) <sup>1</sup> | 3,513,609 |                   | 3,619,226 | 2,803,107 | 1,678,648 | 1,068,360 |
| Management expense ratio (Select series) <sup>2</sup>    | 3.01%     | 3.03%             | 3.01%     | 3.03%     | 3.06%     | 3.05%     |
| Net assets (000s) <sup>1</sup>                           | \$53,445  |                   | \$51,581  | \$37,884  | \$20,798  | \$11,828  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 5.79%     |                   | 17.01%    | 5.89%     | 2.49%     | 5.05%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Dynamic Value Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                  | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------|-------------------|-------------------|-----------------|
| 6,389,339  | Dynamic Value Balanced Fund | 38,748,194        | 50,301,990        | 100.31          |
|            | Cash and cash equivalents   | (8,655)           | (8,655)           | (0.02)          |
|            | Accounts payable            | (143,217)         | (143,217)         | (0.29)          |
|            | <b>Net assets</b>           | <b>38,596,322</b> | <b>50,150,118</b> | <b>100.00</b>   |

Equitable Dynamic Value Balanced is 100% invested in the Dynamic Value Balanced Fund. The following is based on information as provided by 1832 Asset Management L.P. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 3,755,226                    | 1832 AM Investment Grade Canadian Corporate Bond Pool, Series I | 32,850,931        | 35,875,175      |
| 258,000                      | Power Corp. of Canada                                           | 8,252,209         | 22,812,360      |
| 160,600                      | Onex Corp.                                                      | 13,469,537        | 17,033,236      |
| 132,500                      | The Bank of Nova Scotia                                         | 8,637,658         | 16,333,275      |
| 283,500                      | Manulife Financial Corp.                                        | 7,804,191         | 16,306,920      |
| 47,300                       | Royal Bank of Canada                                            | 4,268,379         | 13,891,064      |
| 76,700                       | The Toronto-Dominion Bank                                       | 5,283,287         | 13,226,148      |
| 13,109,000                   | Government of Canada 2.50%, May-01-2028                         | 12,991,881        | 13,052,979      |
| 167,300                      | Enbridge Inc.                                                   | 7,976,956         | 12,867,043      |
| 12,293,000                   | Government of Canada 3.25%, Jun-01-2036                         | 12,117,508        | 12,163,265      |
| 68,500                       | Canadian National Railway Co.                                   | 7,813,281         | 11,593,625      |
| 350,000                      | PrairieSky Royalty Ltd.                                         | 8,286,355         | 11,109,000      |
| 36,035                       | Intact Financial Corp.                                          | 7,532,756         | 10,547,805      |
| 81,000                       | Canadian Pacific Kansas City Ltd.                               | 4,159,140         | 9,959,760       |
|                              | Cash and Cash Equivalents                                       | 9,742,654         | 9,742,654       |
| 84,100                       | Restaurant Brands International Inc.                            | 5,931,133         | 8,651,367       |
| 23,100                       | Johnson & Johnson                                               | 4,769,489         | 8,320,457       |
| 87,500                       | TC Energy Corp.                                                 | 4,028,299         | 8,218,000       |
| 127,200                      | Loblaw Companies Ltd.                                           | 1,800,102         | 8,184,048       |
| 33,620                       | Waste Connections Inc.                                          | 2,951,443         | 7,947,432       |
| 103,500                      | Suncor Energy Inc.                                              | 4,110,957         | 7,897,050       |
| 75,300                       | Alimentation Couche-Tard Inc.                                   | 3,291,915         | 6,807,120       |
| 22,700                       | Franco-Nevada Corp.                                             | 3,880,777         | 6,717,611       |
| 7,055,000                    | Government of Canada 3.50%, Dec-01-2057                         | 6,745,744         | 6,700,694       |
| 6,553,000                    | Province of Ontario 3.90%, Jun-02-2036                          | 6,529,344         | 6,612,115       |

## Equitable Dynamic Value Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 50,301,990        | \$ 38,017,803        |
| Cash and cash equivalents                                   | (8,655)              | -                    |
|                                                             | <u>50,293,335</u>    | <u>38,017,803</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 143,217              | 29,748               |
|                                                             | <u>143,217</u>       | <u>29,748</u>        |
| Net assets attributable to contractholders                  | <u>\$ 50,150,118</u> | <u>\$ 37,988,055</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 19.25             | \$ 16.39             |
| Select series                                               | \$ 19.55             | \$ 16.60             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 784,153          | \$ 683,378        |
| Net realized and unrealized gain (loss)                                                                         | 3,889,991           | 818,395           |
|                                                                                                                 | <u>4,674,144</u>    | <u>1,501,773</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 584,210             | 458,766           |
| Insurance fees, HST and other expenses                                                                          | 81,844              | 65,896            |
|                                                                                                                 | <u>666,054</u>      | <u>524,662</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 4,008,090</u> | <u>\$ 977,111</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 1.01             | \$ 0.41           |
| Select series                                                                                                   | \$ 1.63             | \$ 0.44           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 43,203,422        | \$ 34,529,798        |
| Contractholders' contributions                                                        | 9,049,593            | 7,081,107            |
| Contractholders' withdrawals                                                          | (6,110,987)          | (4,599,961)          |
| Net increase (decrease) from contractholders' transactions                            | <u>2,938,606</u>     | <u>2,481,146</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 4,008,090            | 977,111              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 50,150,118</u> | <u>\$ 37,988,055</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025        |
|--------------------------------------------------------------------|-------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |             |
| Interest, dividends and other investment income received           | \$ 784,153        | \$ 683,378  |
| Operating expenses paid                                            | (605,324)         | (518,358)   |
| Proceeds from sale of investments                                  | 2,216,261         | 1,918,330   |
| Purchase of investments                                            | (5,376,935)       | (4,564,496) |
| Contractholders' contributions                                     | 9,049,593         | 7,081,107   |
| Contractholders' withdrawals                                       | (6,110,987)       | (4,599,961) |
| Cash provided by (used in) operating activities                    | <u>(43,239)</u>   | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (43,239)          | -           |
| Cash and cash equivalents - beginning of period                    | 34,584            | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (8,655)</u> | <u>\$ -</u> |

## Equitable Dynamic Value Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022     |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$19.25   |                   | \$16.39   | \$14.99   | \$13.88   | \$13.23  |
| Net asset value per unit (Select series) <sup>1</sup>     | \$19.55   |                   | \$16.60   | \$15.14   | \$13.98   | \$13.29  |
| Number of units outstanding (Initial series) <sup>1</sup> | 93,026    |                   | 110,311   | 139,501   | 170,359   | 197,212  |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,473,348 |                   | 2,178,970 | 1,879,854 | 1,667,987 | 949,080  |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.22%     | 3.24%             | 3.21%     | 3.21%     | 3.20%     | 3.19%    |
| Management expense ratio (Select series) <sup>2</sup>     | 2.93%     | 2.95%             | 2.94%     | 2.95%     | 2.95%     | 2.94%    |
| Net assets (000s) <sup>1</sup>                            | \$50,150  |                   | \$37,988  | \$30,544  | \$25,684  | \$15,222 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 4.77%     |                   | 12.47%    | 6.24%     | 4.77%     | 6.04%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                               | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|----------------------------------------------------------|----------------------|--------------------|--------------------|
|            | Cash and cash equivalents                                | 23,011               | 23,011             | 1.39               |
|            | Accounts payable                                         | (1,429)              | (1,429)            | (0.09)             |
|            |                                                          | <b>21,582</b>        | <b>21,582</b>      | <b>1.31</b>        |
| 4,861      | BMO S&P 500 Index ETF                                    | 513,918              | 565,626            | 34.21              |
| 9,822      | BMO S&P/TSX Capped Composite Index ETF                   | 432,513              | 457,803            | 27.68              |
| 5,195      | Franklin International Equity Index ETF                  | 181,760              | 203,384            | 12.30              |
| 3,654      | TD Q Canadian Dividend ETF                               | 96,301               | 103,554            | 6.26               |
| 1,676      | Global X Equal Weight Canadian Banks Index ETF           | 66,486               | 75,487             | 4.56               |
| 656        | BMO MSCI USA High Quality Index ETF                      | 64,976               | 72,809             | 4.40               |
| 1,295      | Franklin Canadian Low Volatility High Dividend Index ETF | 37,146               | 38,941             | 2.35               |
| 34         | Invesco QQQ Trust, Series 1                              | 28,890               | 35,522             | 2.15               |
| 406        | iShares S&P/TSX Energy Transition Materials Index ETF    | 33,335               | 31,461             | 1.90               |
| 832        | Franklin International Low Volatility                    | 25,018               | 24,452             | 1.48               |
| 482        | iShares S&P/TSX Global Gold Index ETF                    | 24,982               | 23,001             | 1.39               |
|            | <b>Total investments</b>                                 | <b>1,505,324</b>     | <b>1,632,041</b>   | <b>98.69</b>       |
|            | <b>Net assets</b>                                        | <b>1,526,906</b>     | <b>1,653,623</b>   | <b>100.00</b>      |

## Equitable Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 1,632,041        |
| Cash and cash equivalents                                   | 23,011              |
|                                                             | <u>1,655,052</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 1,429               |
|                                                             | <u>1,429</u>        |
| Net assets attributable to contractholders                  | <u>\$ 1,653,623</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.61            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 11,937         |
| Net realized and unrealized gain (loss)                                                                         | 177,686           |
|                                                                                                                 | <u>189,623</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 13,218            |
| Insurance fees, HST and other expenses                                                                          | 2,649             |
|                                                                                                                 | <u>15,867</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 173,756</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.35           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,078,916        |
| Contractholders' contributions                                                        | 521,908             |
| Contractholders' withdrawals                                                          | (120,957)           |
| Net increase (decrease) from contractholders' transactions                            | 400,951             |
| Net increase (decrease) in net assets from operations attributable to contractholders | 173,756             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 1,653,623</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 11,937        |
| Operating expenses paid                                            | (13,126)         |
| Proceeds from sale of investments                                  | 1,037,091        |
| Purchase of investments                                            | (1,441,362)      |
| Contractholders' contributions                                     | 521,908          |
| Contractholders' withdrawals                                       | (120,957)        |
| Cash provided by (used in) operating activities                    | <u>(4,509)</u>   |
| Increase (decrease) in cash and cash equivalents during the period | (4,509)          |
| Cash and cash equivalents - beginning of period                    | 27,520           |
| Cash and cash equivalents - end of period                          | <u>\$ 23,011</u> |

## Equitable Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.61 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 142,405 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.39%   | 2.92%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$1,654 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 74.17%  |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Climate Leadership

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                       | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|----------------------------------|-------------------|-------------------|-----------------|
| 1,400,397  | Fidelity Climate Leadership Fund | 19,141,127        | 20,991,527        | 100.50          |
|            | Cash and cash equivalents        | (52,972)          | (52,972)          | (0.25)          |
|            | Accounts payable                 | (52,362)          | (52,362)          | (0.25)          |
|            | <b>Net assets</b>                | <b>19,035,793</b> | <b>20,886,193</b> | <b>100.00</b>   |

Equitable Fidelity Climate Leadership is 100% invested in the Fidelity Climate Leadership Fund. The following is based on information as provided by Fidelity Investments Canada ULC. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                            | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-------------------------------------------------------|-------------------|-----------------|
| 6,755,666                 | Fidelity U.S. Money Market Investment Trust, Series O | 94,329,094        | 95,812,234      |
| 47,500                    | Teledyne Technologies Inc.                            | 35,749,866        | 44,926,969      |
| 250,000                   | Canadian Pacific Railway Ltd.                         | 26,327,795        | 30,740,000      |
| 80,000                    | Wabtec Corp.                                          | 17,538,115        | 30,588,816      |
| 140,000                   | Canadian National Railway Co.                         | 19,757,157        | 23,695,000      |
| 225,000                   | Flowserve Corp.                                       | 22,849,252        | 23,664,920      |
| 1,250,000                 | Black Diamond Group Ltd.                              | 18,474,230        | 23,087,500      |
| 45,000                    | Alphabet Inc., Class A                                | 11,715,346        | 22,807,800      |
| 160,000                   | ESAB Corp.                                            | 25,421,763        | 22,381,120      |
| 775,000                   | Atlas Copco, Class A                                  | 21,886,652        | 22,278,538      |
| 80,000                    | Sulzer Ltd.                                           | 18,949,102        | 18,844,470      |
| 70,000                    | Bank of Montreal                                      | 13,604,425        | 17,546,900      |
| 4,750,000                 | Computer Modelling Group Ltd.                         | 37,778,049        | 17,005,000      |
| 40,000                    | Clean Harbors, Inc.                                   | 16,955,445        | 16,948,088      |
| 300,000                   | IMI PLC                                               | 14,930,710        | 16,727,966      |
| 1,500,000                 | Ivanhoe Mines Ltd.                                    | 19,804,483        | 16,665,000      |
| 1,100,000                 | Major Drilling Group International Inc.               | 11,670,160        | 16,577,000      |
| 525,000                   | Wajax Corp.                                           | 16,816,451        | 16,206,750      |
| 30,000                    | Microsoft Corp.                                       | 16,292,508        | 15,871,068      |
| 350,000                   | Weir Group PLC                                        | 17,788,046        | 15,828,734      |
| 40,000                    | Lincoln Electric Holdings Inc.                        | 15,929,866        | 15,062,382      |
| 90,000                    | Knorr-Bremse AG                                       | 12,653,129        | 14,817,783      |
| 250,000                   | Sandvik AB                                            | 9,839,241         | 14,641,715      |
| 10,000,000                | Supplying Demand Inc. 0.00%, Jun-30-2028 Convertible  | 13,901,500        | 14,182,500      |
| 125,000                   | FLSmidth & Co. A/S, Class B                           | 12,950,955        | 12,953,985      |

## Equitable Fidelity Climate Leadership

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                |
|-------------------------------------------------------------|----------------------|---------------------|
| <b>Assets</b>                                               |                      |                     |
| Investments at fair value                                   | \$ 20,991,527        | \$ 7,542,935        |
| Cash and cash equivalents                                   | (52,972)             | -                   |
|                                                             | <u>20,938,555</u>    | <u>7,542,935</u>    |
| <b>Liabilities</b>                                          |                      |                     |
| Accounts payable                                            | 52,362               | (17,406)            |
|                                                             | <u>52,362</u>        | <u>(17,406)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 20,886,193</u> | <u>\$ 7,560,341</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                     |
| Select series                                               | \$ 18.86             | \$ 15.66            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 369              | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 1,764,016           | 542,486           |
|                                                                                                                 | <u>1,764,385</u>    | <u>542,486</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 203,145             | 88,141            |
| Insurance fees, HST and other expenses                                                                          | 40,400              | 16,307            |
|                                                                                                                 | <u>243,545</u>      | <u>104,448</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,520,840</u> | <u>\$ 438,038</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 1.65             | \$ 0.88           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                |
|---------------------------------------------------------------------------------------|----------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 11,482,837        | \$ 6,833,625        |
| Contractholders' contributions                                                        | 10,681,275           | 2,189,362           |
| Contractholders' withdrawals                                                          | (2,798,759)          | (1,900,684)         |
| Net increase (decrease) from contractholders' transactions                            | <u>7,882,516</u>     | <u>288,678</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,520,840            | 438,038             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 20,886,193</u> | <u>\$ 7,560,341</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ 369             | \$ -        |
| Operating expenses paid                                            | (225,417)          | (103,190)   |
| Proceeds from sale of investments                                  | 968,958            | 1,317,924   |
| Purchase of investments                                            | (8,696,463)        | (1,503,412) |
| Contractholders' contributions                                     | 10,681,275         | 2,189,362   |
| Contractholders' withdrawals                                       | (2,798,759)        | (1,900,684) |
| Cash provided by (used in) operating activities                    | <u>(70,037)</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (70,037)           | -           |
| Cash and cash equivalents - beginning of period                    | 17,065             | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (52,972)</u> | <u>\$ -</u> |

## Equitable Fidelity Climate Leadership

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022 |
|----------------------------------------------------------|-----------|-------------------|---------|---------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$18.86   |                   | \$15.66 | \$13.54 | \$11.34 | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 1,107,609 |                   | 482,719 | 337,672 | 75,042  | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.91%     | 2.99%             | 2.88%   | 2.87%   | 2.90%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$20,886  |                   | \$7,560 | \$4,570 | \$851   | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 5.80%     |                   | 20.25%  | 1.25%   | 4.67%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Climate Leadership Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|-------------------------------------------|----------------------|--------------------|--------------------|
| 1,275,251  | Fidelity Climate Leadership Balanced Fund | 15,017,074           | 16,276,541         | 99.92              |
|            | Cash and cash equivalents                 | 33,867               | 33,867             | 0.21               |
|            | Accounts payable                          | (20,815)             | (20,815)           | (0.13)             |
|            | <b>Net assets</b>                         | <b>15,030,126</b>    | <b>16,289,593</b>  | <b>100.00</b>      |

Equitable Fidelity Climate Leadership Balanced is 100% invested in the Fidelity Climate Leadership Balanced Fund. The following is based on information as provided by Fidelity Investments Canada ULC. This fund has 3 holdings.

| # of Shares /<br>Face Amount | Investment                            | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|---------------------------------------|----------------------|--------------------|
| 13,399,065                   | Fidelity Climate Leadership Fund      | 161,437,397          | 200,847,965        |
| 15,961,173                   | Fidelity Climate Leadership Bond Fund | 139,463,929          | 133,529,573        |
|                              | Cash and Cash Equivalents             | 27,471               | 27,471             |

## Equitable Fidelity Climate Leadership Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                |
|-------------------------------------------------------------|----------------------|---------------------|
| <b>Assets</b>                                               |                      |                     |
| Investments at fair value                                   | \$ 16,276,541        | \$ 7,886,346        |
| Cash and cash equivalents                                   | 33,867               | -                   |
|                                                             | <u>16,310,408</u>    | <u>7,886,346</u>    |
| <b>Liabilities</b>                                          |                      |                     |
| Accounts payable                                            | 20,815               | (7,622)             |
|                                                             | <u>20,815</u>        | <u>(7,622)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 16,289,593</u> | <u>\$ 7,893,968</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                     |
| Select series                                               | \$ 15.00             | \$ 13.38            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ 105            | -                 |
| Net realized and unrealized gain (loss)                                                                         | 908,467           | 478,690           |
|                                                                                                                 | <u>908,572</u>    | <u>478,690</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 162,625           | 80,288            |
| Insurance fees, HST and other expenses                                                                          | 29,068            | 13,855            |
|                                                                                                                 | <u>191,693</u>    | <u>94,143</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 716,879</u> | <u>\$ 384,547</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Select series                                                                                                   | \$ 0.79           | \$ 0.75           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                |
|---------------------------------------------------------------------------------------|----------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 10,071,293        | \$ 5,514,397        |
| Contractholders' contributions                                                        | 7,256,328            | 2,817,001           |
| Contractholders' withdrawals                                                          | (1,754,907)          | (821,977)           |
| Net increase (decrease) from contractholders' transactions                            | <u>5,501,421</u>     | <u>1,995,024</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 716,879              | 384,547             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 16,289,593</u> | <u>\$ 7,893,968</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025        |
|--------------------------------------------------------------------|------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |             |
| Interest, dividends and other investment income received           | \$ 105           | -           |
| Operating expenses paid                                            | (200,314)        | (92,697)    |
| Proceeds from sale of investments                                  | 383,443          | 996,116     |
| Purchase of investments                                            | (5,652,629)      | (2,898,443) |
| Contractholders' contributions                                     | 7,256,328        | 2,817,001   |
| Contractholders' withdrawals                                       | (1,754,907)      | (821,977)   |
| Cash provided by (used in) operating activities                    | <u>32,026</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 32,026           | -           |
| Cash and cash equivalents - beginning of period                    | 1,841            | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 33,867</u> | <u>\$ -</u> |

## Equitable Fidelity Climate Leadership Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022 |
|----------------------------------------------------------|-----------|-------------------|---------|---------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$15.00   |                   | \$13.38 | \$12.07 | \$10.71 | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 1,085,961 |                   | 590,071 | 323,923 | 66,194  | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.91%     | 3.00%             | 2.90%   | 2.89%   | 2.87%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$16,290  |                   | \$7,894 | \$3,910 | \$709   | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 2.88%     |                   | 43.62%  | 8.90%   | 3.55%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Dividend

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------|-------------------|-------------------|-----------------|
| 985,012    | Fidelity Dividend Fund    | 28,867,994        | 30,244,118        | 98.38           |
|            | Cash and cash equivalents | 355,552           | 355,552           | 1.16            |
|            | Accounts payable          | 140,219           | 140,219           | 0.46            |
|            | <b>Net assets</b>         | <b>29,363,765</b> | <b>30,739,889</b> | <b>100.00</b>   |

Equitable Fidelity Dividend is 100% invested in the Fidelity Dividend Fund. The following is based on information as provided by Fidelity Investments Canada ULC. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                             | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------------|-------------------|-----------------|
| 77,886,187                | Fidelity Dividend Plus Multi-Asset Base Fund, Series O | 783,602,353       | 913,277,851     |
| 1,471,012                 | Royal Bank of Canada                                   | 195,367,586       | 432,006,804     |
| 1,504,586                 | The Toronto-Dominion Bank                              | 120,142,715       | 259,450,810     |
| 18,061,866                | Fidelity Canadian Money Market Fund                    | 180,618,661       | 180,618,661     |
| 607,899                   | Bank of Montreal                                       | 82,970,566        | 152,382,042     |
| 1,174,620                 | Canadian Pacific Railway Ltd.                          | 117,202,580       | 144,431,275     |
| 852,274                   | Canadian National Railway Co.                          | 125,039,837       | 144,247,375     |
| 1,441,920                 | TC Energy Corp.                                        | 80,436,159        | 135,425,126     |
| 1,035,583                 | The Bank of Nova Scotia                                | 82,259,057        | 127,656,316     |
| 730,288                   | Canadian Imperial Bank of Commerce                     | 56,058,578        | 119,270,636     |
| 1,889,788                 | Brookfield Asset Management Inc.                       | 79,019,626        | 114,351,072     |
| 1,347,423                 | Suncor Energy Inc.                                     | 70,591,482        | 102,808,375     |
| 1,285,136                 | Enbridge Inc.                                          | 71,129,986        | 98,839,810      |
| 433,909                   | Agnico Eagle Mines Ltd.                                | 33,291,219        | 95,616,187      |
| 564,650                   | Wheaton Precious Metals Corp.                          | 54,875,985        | 90,084,261      |
| 1,616,278                 | Barrick Gold Corp.                                     | 67,523,025        | 84,288,898      |
| 888,365                   | Alimentation Couche-Tard Inc., Class A                 | 67,815,134        | 80,308,196      |
| 377,033                   | Dollarama Inc.                                         | 45,609,290        | 70,738,931      |
| 1,965,000                 | Cenovus Energy Inc.                                    | 51,480,282        | 69,148,350      |
| 1,220,270                 | Canadian Natural Resources Ltd.                        | 52,485,226        | 68,481,552      |
| 1,111,649                 | Manulife Financial Corp.                               | 42,494,351        | 63,942,050      |
| 218,974                   | Waste Connections Inc.                                 | 47,002,860        | 51,763,264      |
| 525,000                   | Great-West Lifeco Inc.                                 | 27,771,653        | 47,444,250      |
| 733,693                   | Brookfield Asset Management Ltd., Class A              | 45,779,452        | 46,677,549      |
| 155,583                   | Franco-Nevada Corp.                                    | 31,301,359        | 46,041,677      |

## Equitable Fidelity Dividend

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 30,244,118        |
| Cash and cash equivalents                                   | 355,552              |
|                                                             | <u>30,599,670</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (140,219)            |
|                                                             | <u>(140,219)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 30,739,889</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 11.47             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |
| Interest, dividends and fee income                                                                              | \$ 247,567          |
| Net realized and unrealized gain (loss)                                                                         | 1,440,702           |
|                                                                                                                 | <u>1,688,269</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |
| Management fees                                                                                                 | 187,407             |
| Insurance fees, HST and other expenses                                                                          | 29,378              |
|                                                                                                                 | <u>216,785</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,471,484</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |
| GIF series                                                                                                      | \$ 1.03             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 3,572,090         |
| Contractholders' contributions                                                        | 26,703,814           |
| Contractholders' withdrawals                                                          | (1,007,499)          |
| Net increase (decrease) from contractholders' transactions                            | <u>25,696,315</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,471,484            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 30,739,889</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 247,567        |
| Operating expenses paid                                            | (304,336)         |
| Proceeds from sale of investments                                  | 143,557           |
| Purchase of investments                                            | (25,509,721)      |
| Contractholders' contributions                                     | 26,703,814        |
| Contractholders' withdrawals                                       | (1,007,499)       |
| Cash provided by (used in) operating activities                    | <u>273,382</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 273,382           |
| Cash and cash equivalents - beginning of period                    | 82,170            |
| Cash and cash equivalents - end of period                          | <u>\$ 355,552</u> |

## Equitable Fidelity Dividend

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.47   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 2,680,670 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.80%     | 2.86%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$30,740  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 0.91%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Global Equity+ Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                            | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------------------|-------------------|-------------------|-----------------|
| 1,436,262  | Fidelity Global Equity+ Balanced Fund | 15,884,467        | 16,730,728        | 98.80           |
|            | Cash and cash equivalents             | 114,232           | 114,232           | 0.67            |
|            | Accounts payable                      | 90,504            | 90,504            | 0.53            |
|            | <b>Net assets</b>                     | <b>16,089,203</b> | <b>16,935,464</b> | <b>100.00</b>   |

Equitable Fidelity Global Equity+ Balanced is 100% invested in the Fidelity Global Equity+ Balanced Fund. The following is based on information as provided by Fidelity Investments Canada ULC. This fund has 7 holdings.

| # of Shares / Face Amount | Investment                                                        | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-------------------------------------------------------------------|-------------------|-----------------|
| 11,954,119                | Fidelity Strategic Income Class, Series O                         | 122,692,833       | 126,883,412     |
| 14,979,610                | Fidelity Multi-Sector Bond Hedged Multi-Asset Base Fund, Series O | 125,786,343       | 123,032,031     |
| 2,622,011                 | Fidelity Global Innovators Investment Trust                       | 80,497,830        | 108,932,485     |
| 2,957,706                 | Fidelity Greater Canada Fund, Series O                            | 95,609,513        | 105,267,713     |
| 6,276,496                 | Fidelity Canadian Large Cap Multi-Asset Base Fund, Series O       | 73,275,414        | 72,952,964      |
| 2,938,600                 | Fidelity Global Value Long/Short Fund, Series O                   | 31,847,397        | 31,101,853      |
| 38,524                    | Fidelity Canadian Money Market Fund                               | 385,240           | 385,240         |

## Equitable Fidelity Global Equity+ Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 16,730,728        |
| Cash and cash equivalents                                   | 114,232              |
|                                                             | <u>16,844,960</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (90,504)             |
|                                                             | <u>(90,504)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 16,935,464</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 11.13             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 558            |
| Net realized and unrealized gain (loss)                                                                         | 1,006,875         |
|                                                                                                                 | <u>1,007,433</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 104,136           |
| Insurance fees, HST and other expenses                                                                          | 13,024            |
|                                                                                                                 | <u>117,160</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 890,273</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.09           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 2,093,863         |
| Contractholders' contributions                                                        | 14,528,406           |
| Contractholders' withdrawals                                                          | (577,078)            |
| Net increase (decrease) from contractholders' transactions                            | <u>13,951,328</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 890,273              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 16,935,464</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 558            |
| Operating expenses paid                                            | (171,142)         |
| Proceeds from sale of investments                                  | 212,235           |
| Purchase of investments                                            | (13,935,351)      |
| Contractholders' contributions                                     | 14,528,406        |
| Contractholders' withdrawals                                       | (577,078)         |
| Cash provided by (used in) operating activities                    | <u>57,628</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 57,628            |
| Cash and cash equivalents - beginning of period                    | 56,604            |
| Cash and cash equivalents - end of period                          | <u>\$ 114,232</u> |

## Equitable Fidelity Global Equity+ Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.13   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 1,521,470 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.77%     | 2.88%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$16,935  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 2.44%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Global Innovators

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                  | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|---------------------------------------------|--------------------|--------------------|-----------------|
| 21,084,124 | Fidelity Global Innovators Investment Trust | 641,950,635        | 875,948,365        | 99.64           |
|            | Cash and cash equivalents                   | 3,330,592          | 3,330,592          | 0.38            |
|            | Accounts payable                            | (199,467)          | (199,467)          | (0.02)          |
|            | <b>Net assets</b>                           | <b>645,081,760</b> | <b>879,079,490</b> | <b>100.00</b>   |

Equitable Fidelity Global Innovators is 100% invested in the Fidelity Global Innovators Investment Trust. The following is based on information as provided by Fidelity Investments Canada ULC. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                    | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------|-------------------|-----------------|
| 15,651,000                | Amazon.com Inc.                               | 5,058,155,912     | 5,290,440,309   |
| 18,345,880                | NVIDIA Corp.                                  | 4,801,199,686     | 5,206,150,576   |
| 8,343,256                 | Microsoft Corp.                               | 4,811,226,036     | 4,413,879,569   |
| 5,070,348                 | Alphabet Inc., Class C                        | 1,391,019,871     | 2,540,803,468   |
| 4,971,915                 | Alphabet Inc., Class A                        | 1,304,644,179     | 2,519,965,411   |
| 2,473,800                 | Taiwan Semiconductor Mfg. Co. Ltd., ADR       | 1,069,490,731     | 1,675,538,514   |
| 3,793,400                 | Apple Inc.                                    | 1,558,875,641     | 1,556,753,776   |
| 7,770,982                 | Intel Corp.                                   | 490,228,704       | 1,538,889,489   |
| 1,807,901                 | AppLovin Corp.                                | 1,058,141,851     | 1,321,078,363   |
| 16,882,765                | Roblox Corp.                                  | 1,447,661,723     | 1,302,073,712   |
| 494,061                   | SK Hynix Inc.                                 | 617,156,544       | 1,237,468,910   |
| 10,808,000                | Taiwan Semiconductor Mfg. Co. Ltd.            | 798,379,261       | 1,211,109,272   |
| 923,746                   | Kioxia Holdings Corp.                         | 502,152,386       | 761,470,934     |
| 3,087,718                 | Space Exploration Technologies Corp., Class A | 128,482,116       | 748,222,603     |
| 661,900                   | CrowdStrike Holdings Inc.                     | 642,951,212       | 716,389,796     |
| 696,300                   | Western Digital Corp.                         | 198,834,849       | 630,753,549     |
| 442,400                   | Seagate Technology Holdings PLC               | 301,881,407       | 605,473,617     |
| 1,262,400                 | JP Morgan Chase & Co.                         | 582,103,137       | 586,051,239     |
| 3,377,500                 | Cisco Systems Inc.                            | 552,224,380       | 562,649,771     |
| 1,865,000                 | Royal Bank of Canada                          | 526,769,683       | 547,443,153     |
| 2,915,600                 | Dollarama Inc.                                | 528,539,874       | 547,024,872     |
| 4,390,800                 | Canadian Pacific Railway Ltd.                 | 523,522,656       | 539,591,394     |
| 272,800                   | Monolithic Power Systems Inc.                 | 501,661,901       | 534,833,149     |
| 1,442,000                 | Datadog Inc., Class A                         | 466,139,270       | 532,466,532     |
| 2,664,200                 | Citigroup Inc.                                | 529,652,068       | 528,839,091     |

## Equitable Fidelity Global Innovators

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 875,948,365        | \$ 257,967,723        |
| Cash and cash equivalents                                   | 3,330,592             | -                     |
|                                                             | <u>879,278,957</u>    | <u>257,967,723</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 199,467               | (711,839)             |
|                                                             | <u>199,467</u>        | <u>(711,839)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 879,079,490</u> | <u>\$ 258,679,562</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Select series                                               | \$ 34.90              | \$ 21.10              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                  | 2025                |
|-----------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                       |                     |
| Interest, dividends and fee income                                                                              | \$ 1,662,199          | \$ 1,226,248        |
| Net realized and unrealized gain (loss)                                                                         | 241,486,358           | 11,578,716          |
|                                                                                                                 | <u>243,148,557</u>    | <u>12,804,964</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                       |                     |
| Management fees                                                                                                 | 7,383,630             | 2,465,084           |
| Insurance fees, HST and other expenses                                                                          | 1,276,130             | 412,799             |
|                                                                                                                 | <u>8,659,760</u>      | <u>2,877,883</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 234,488,797</u> | <u>\$ 9,927,081</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                       |                     |
| Select series                                                                                                   | \$ 11.00              | \$ 0.96             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 431,856,110        | \$ 162,021,855        |
| Contractholders' contributions                                                        | 290,485,164           | 111,472,354           |
| Contractholders' withdrawals                                                          | (77,750,581)          | (24,741,728)          |
| Net increase (decrease) from contractholders' transactions                            | <u>212,734,583</u>    | <u>86,730,626</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 234,488,797           | 9,927,081             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 879,079,490</u> | <u>\$ 258,679,562</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025         |
|--------------------------------------------------------------------|---------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |              |
| Interest, dividends and other investment income received           | \$ 1,662,199        | \$ 1,226,248 |
| Operating expenses paid                                            | (8,739,533)         | (2,829,965)  |
| Proceeds from sale of investments                                  | 2,177,514           | 2,540,832    |
| Purchase of investments                                            | (281,019,948)       | (87,667,741) |
| Contractholders' contributions                                     | 290,485,164         | 111,472,354  |
| Contractholders' withdrawals                                       | (77,750,581)        | (24,741,728) |
| Cash provided by (used in) operating activities                    | <u>(73,185,185)</u> | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (73,185,185)        | -            |
| Cash and cash equivalents - beginning of period                    | 76,515,777          | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 3,330,592</u> | <u>\$ -</u>  |

## Equitable Fidelity Global Innovators

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026       | 2026 <sup>3</sup> | 2025       | 2024      | 2023     | 2022 |
|----------------------------------------------------------|------------|-------------------|------------|-----------|----------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$34.90    |                   | \$21.10    | \$18.02   | \$11.62  | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 25,189,022 |                   | 12,262,601 | 4,704,154 | 993,011  | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.89%      | 2.89%             | 2.87%      | 2.86%     | 2.89%    | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$879,079  |                   | \$258,680  | \$84,774  | \$11,540 | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 0.36%      |                   | 42.51%     | 0.00%     | 1.23%    | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Special Situations

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                       | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|----------------------------------|--------------------|--------------------|-----------------|
| 11,785,100 | Fidelity Special Situations Fund | 420,782,327        | 587,482,539        | 99.93           |
|            | Cash and cash equivalents        | 1,212,666          | 1,212,666          | 0.21            |
|            | Accounts payable                 | (818,297)          | (818,297)          | (0.14)          |
|            | <b>Net assets</b>                | <b>421,176,696</b> | <b>587,876,908</b> | <b>100.00</b>   |

Equitable Fidelity Special Situations is 100% invested in the Fidelity Special Situations Fund. The following is based on information as provided by Fidelity Investments Canada ULC. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                                          | Average Cost (\$) | Fair Value (\$) |
|---------------------------|---------------------------------------------------------------------|-------------------|-----------------|
| 1,273,100                 | Amazon.com Inc.                                                     | 407,255,783       | 430,340,525     |
| 871,800                   | Royal Bank of Canada                                                | 240,303,427       | 256,030,224     |
| 995,619                   | Agnico Eagle Mines Ltd.                                             | 136,150,866       | 219,394,603     |
| 3,349,600                 | Canadian Natural Resources Ltd.                                     | 155,985,051       | 187,979,552     |
| 858,000                   | Transforce Inc.                                                     | 123,802,802       | 175,160,700     |
| 524,200                   | Bombardier Inc., Class B                                            | 54,087,713        | 171,172,268     |
| 570,000                   | Bank of Montreal                                                    | 128,592,182       | 142,881,900     |
| 760,400                   | Dollarama Inc.                                                      | 109,432,267       | 142,666,248     |
| 1,248,000                 | Taiwan Semiconductor Mfg. Co. Ltd.                                  | 88,051,149        | 139,846,815     |
| 1,069,700                 | Canadian Pacific Railway Ltd.                                       | 126,032,057       | 131,530,312     |
| 785,000                   | Aritzia Inc.                                                        | 39,526,123        | 122,766,150     |
| 48,530                    | SK Hynix Inc.                                                       | 56,098,646        | 121,552,533     |
| 1,433,326                 | Roblox Corp.                                                        | 121,015,294       | 110,544,458     |
| 471,575                   | Toromont Industries Ltd.                                            | 66,391,994        | 109,980,722     |
| 2,910,600                 | Lundin Mining Corp.                                                 | 60,344,928        | 100,590,336     |
| 182,600                   | Microsoft Corp.                                                     | 105,295,469       | 96,601,903      |
| 1,861,300                 | South Bow Corp.                                                     | 87,667,675        | 92,990,548      |
| 1,208,500                 | Suncor Energy Inc.                                                  | 87,966,302        | 92,208,550      |
| 120,673                   | AppLovin Corp.                                                      | 70,071,469        | 88,178,772      |
| 2,219,423                 | Ero Copper Corp.                                                    | 41,334,292        | 84,049,549      |
| 134,920                   | Roche Holding AG                                                    | 81,473,079        | 78,813,585      |
| 95,400                    | Kioxia Holdings Corp.                                               | 70,605,788        | 78,641,019      |
| 88,246                    | Anthropic PBC, Series D Preferred Convertible via Private Placement | 3,608,788         | 77,963,987      |
| 114,000                   | Taiwan Semiconductor Mfg. Co. Ltd., ADR                             | 55,969,504        | 77,213,756      |
| 837,700                   | Alimentation Couche-Tard Inc., Class A                              | 69,916,772        | 75,728,080      |

## Equitable Fidelity Special Situations

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026           | 2025           |
|-------------------------------------------------------------|----------------|----------------|
| <b>Assets</b>                                               |                |                |
| Investments at fair value                                   | \$ 587,482,539 | \$ 246,655,874 |
| Cash and cash equivalents                                   | 1,212,666      | -              |
|                                                             | 588,695,205    | 246,655,874    |
| <b>Liabilities</b>                                          |                |                |
| Accounts payable                                            | 818,297        | (116,105)      |
|                                                             | 818,297        | (116,105)      |
| Net assets attributable to contractholders                  | \$ 587,876,908 | \$ 246,771,979 |
| <b>Net assets attributable to contractholders, per unit</b> |                |                |
| Initial series                                              | \$ 42.12       | \$ 27.11       |
| B series                                                    | \$ 40.94       | \$ 26.43       |
| Select series                                               | \$ 32.40       | \$ 20.75       |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026           | 2025          |
|-----------------------------------------------------------------------------------------------------------------|----------------|---------------|
| <b>Investment income (loss)</b>                                                                                 |                |               |
| Interest, dividends and fee income                                                                              | \$ 4,116       | \$ -          |
| Net realized and unrealized gain (loss)                                                                         | 125,172,185    | 22,491,732    |
|                                                                                                                 | 125,176,301    | 22,491,732    |
| <b>Expenses (note 5)</b>                                                                                        |                |               |
| Management fees                                                                                                 | 6,085,909      | 2,795,996     |
| Insurance fees, HST and other expenses                                                                          | 979,001        | 449,052       |
|                                                                                                                 | 7,064,910      | 3,245,048     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | \$ 118,111,391 | \$ 19,246,684 |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                |               |
| Initial series                                                                                                  | \$ 7.88        | \$ 1.95       |
| B series                                                                                                        | \$ 7.75        | \$ 1.79       |
| Select series                                                                                                   | \$ 7.33        | \$ 1.73       |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026           | 2025           |
|---------------------------------------------------------------------------------------|----------------|----------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 359,544,937 | \$ 195,441,759 |
| Contractholders' contributions                                                        | 169,192,687    | 57,065,374     |
| Contractholders' withdrawals                                                          | (58,972,107)   | (24,981,838)   |
| Net increase (decrease) from contractholders' transactions                            | 110,220,580    | 32,083,536     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 118,111,391    | 19,246,684     |
| Net assets attributable to contractholders - end of period                            | \$ 587,876,908 | \$ 246,771,979 |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026          | 2025         |
|--------------------------------------------------------------------|---------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |               |              |
| Interest, dividends and other investment income received           | \$ 4,116      | \$ -         |
| Operating expenses paid                                            | (6,682,456)   | (3,199,992)  |
| Proceeds from sale of investments                                  | 2,576,137     | 3,356,724    |
| Purchase of investments                                            | (105,646,408) | (32,240,268) |
| Contractholders' contributions                                     | 169,192,687   | 57,065,374   |
| Contractholders' withdrawals                                       | (58,972,107)  | (24,981,838) |
| Cash provided by (used in) operating activities                    | 471,969       | -            |
| Increase (decrease) in cash and cash equivalents during the period | 471,969       | -            |
| Cash and cash equivalents - beginning of period                    | 740,697       | -            |
| Cash and cash equivalents - end of period                          | \$ 1,212,666  | \$ -         |

## Equitable Fidelity Special Situations

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026       | 2026 <sup>3</sup> | 2025       | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|------------|-------------------|------------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$42.12    |                   | \$27.11    | \$23.30   | \$18.17   | \$15.73   |
| Net asset value per unit (B series) <sup>1</sup>          | \$40.94    |                   | \$26.43    | \$22.79   | \$17.81   | \$15.45   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$32.40    |                   | \$20.75    | \$17.74   | \$13.78   | \$11.90   |
| Number of units outstanding (Initial series) <sup>1</sup> | 88,988     |                   | 91,937     | 103,463   | 140,323   | 155,280   |
| Number of units outstanding (B series) <sup>1</sup>       | 6,989      |                   | 6,576      | 5,893     | 7,781     | 11,612    |
| Number of units outstanding (Select series) <sup>1</sup>  | 18,021,163 |                   | 11,762,424 | 8,367,811 | 5,399,459 | 2,494,730 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.55%      | 3.55%             | 3.54%      | 3.58%     | 3.59%     | 3.58%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.81%      | 3.81%             | 3.84%      | 3.85%     | 3.86%     | 3.86%     |
| Management expense ratio (Select series) <sup>2</sup>     | 3.05%      | 3.05%             | 3.05%      | 3.06%     | 3.07%     | 3.07%     |
| Net assets (000s) <sup>1</sup>                            | \$587,877  |                   | \$246,772  | \$150,981 | \$77,098  | \$32,315  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 0.55%      |                   | 14.88%     | 1.86%     | 0.47%     | 1.96%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Tactical Asset Allocation Balanced Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                                      | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------------------------------------|-------------------|-------------------|-----------------|
| 2,238,363  | Fidelity Tactical Asset Allocation Balanced Institutional Trust | 28,513,040        | 33,013,842        | 100.02          |
|            | Cash and cash equivalents                                       | (92,445)          | (92,445)          | (0.28)          |
|            | Accounts payable                                                | 84,257            | 84,257            | 0.26            |
|            | <b>Net assets</b>                                               | <b>28,504,852</b> | <b>33,005,654</b> | <b>100.00</b>   |

Equitable Fidelity Tactical Asset Allocation Balanced Portfolio is 100% invested in the Fidelity Tactical Asset Allocation Balanced Institutional Trust. The following is based on information as provided by Fidelity Investments Canada ULC. This fund has 22 holdings.

| # of Shares /<br>Face Amount | Investment                                                                   | Average Cost (\$) | Fair Value (\$) |
|------------------------------|------------------------------------------------------------------------------|-------------------|-----------------|
| 1,196,979                    | Fidelity Canadian Focused Equity Institutional Trust                         | 21,647,669        | 29,238,480      |
| 318,743                      | Fidelity Canadian Systematic Equity Institutional Trust                      | 17,956,914        | 26,791,363      |
| 1,238,324                    | Fidelity Canadian Bond Institutional Trust                                   | 21,935,667        | 21,483,436      |
| 997,100                      | Fidelity Emerging Markets Opportunities Fund                                 | 11,787,072        | 20,585,817      |
| 797,987                      | Fidelity Value Discovery Institutional Fund                                  | 9,811,085         | 16,574,834      |
| 291,890                      | Fidelity Blue Chip Growth Institutional Trust                                | 5,661,361         | 14,619,611      |
| 795,513                      | Fidelity Insights Currency Neutral Class                                     | 11,288,257        | 14,153,533      |
| 587,472                      | Fidelity Global Core Plus Bond ETF                                           | 14,291,926        | 12,483,780      |
| 50,765                       | iShares Core S&P Total US Stock Market ETF                                   | 6,559,008         | 11,827,023      |
| 1,286,006                    | Fidelity Canadian Government Fund, Series B                                  | 13,090,975        | 11,724,134      |
| 832,335                      | Fidelity Canadian Government Long Bond Index Institutional Trust             | 11,572,067        | 11,332,242      |
| 292,970                      | Fidelity International Growth Fund                                           | 5,804,460         | 8,918,457       |
| 384,873                      | Fidelity International Equity Fund                                           | 4,662,275         | 7,326,475       |
| 995,416                      | Fidelity Canadian Real Return Bond Institutional Trust                       | 8,735,696         | 7,230,307       |
| 47,547                       | iShares Core MSCI EAFE ETF                                                   | 5,326,309         | 6,512,731       |
| 67,976                       | Fidelity Concentrated International Small Cap Institutional Trust            | 2,857,648         | 3,653,075       |
| 30,842                       | iShares Gold Trust ETF                                                       | 2,054,762         | 3,302,933       |
| 82,170                       | VanEck J.P. Morgan EM Local Currency Bond ETF                                | 3,266,508         | 2,978,701       |
| 276,356                      | Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund, Series O | 2,742,320         | 2,577,411       |
| 252,388                      | Fidelity Canadian Money Market Fund                                          | 2,523,881         | 2,523,881       |
| 91,233                       | Fidelity Floating Rate High Income Fund                                      | 1,051,468         | 1,092,881       |
| -                            | Fidelity Futures Collateral CAD                                              | 586,938           | 586,938         |

## Equitable Fidelity Tactical Asset Allocation Balanced Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 33,013,842        | \$ 25,090,164        |
| Cash and cash equivalents                                   | (92,445)             | -                    |
|                                                             | <u>32,921,397</u>    | <u>25,090,164</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | (84,257)             | 112,283              |
|                                                             | <u>(84,257)</u>      | <u>112,283</u>       |
| Net assets attributable to contractholders                  | <u>\$ 33,005,654</u> | <u>\$ 24,977,881</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 18.00             | \$ 15.27             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (340)            | -                 |
| Net realized and unrealized gain (loss)                                                                         | 3,171,784           | 1,026,188         |
|                                                                                                                 | <u>3,171,444</u>    | <u>1,026,188</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 391,937             | 308,853           |
| Insurance fees, HST and other expenses                                                                          | 51,702              | 41,055            |
|                                                                                                                 | <u>443,639</u>      | <u>349,908</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,727,805</u> | <u>\$ 676,280</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 1.53             | \$ 0.42           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 28,672,457        | \$ 24,418,438        |
| Contractholders' contributions                                                        | 4,678,122            | 4,352,375            |
| Contractholders' withdrawals                                                          | (3,072,730)          | (4,469,212)          |
| Net increase (decrease) from contractholders' transactions                            | <u>1,605,392</u>     | <u>(116,837)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>2,727,805</u>     | <u>676,280</u>       |
| Net assets attributable to contractholders - end of period                            | <u>\$ 33,005,654</u> | <u>\$ 24,977,881</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (340)           | -           |
| Operating expenses paid                                            | (621,968)          | (345,853)   |
| Proceeds from sale of investments                                  | 1,845,400          | 2,623,670   |
| Purchase of investments                                            | (5,386,743)        | (2,160,980) |
| Contractholders' contributions                                     | 4,678,122          | 4,352,375   |
| Contractholders' withdrawals                                       | (3,072,730)        | (4,469,212) |
| Cash provided by (used in) operating activities                    | <u>(2,558,259)</u> | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>(2,558,259)</u> | <u>-</u>    |
| Cash and cash equivalents - beginning of period                    | 2,465,814          | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (92,445)</u> | <u>\$ -</u> |

## Equitable Fidelity Tactical Asset Allocation Balanced Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$18.00   |                   | \$15.27   | \$13.95   | \$12.51   | \$11.56   |
| Number of units outstanding (Select series) <sup>1</sup> | 1,833,780 |                   | 1,635,320 | 1,611,233 | 1,596,154 | 1,499,290 |
| Management expense ratio (Select series) <sup>2</sup>    | 3.04%     | 3.07%             | 3.03%     | 3.00%     | 3.00%     | 2.98%     |
| Net assets (000s) <sup>1</sup>                           | \$33,006  |                   | \$24,978  | \$22,469  | \$19,971  | \$17,326  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 6.03%     |                   | 8.87%     | 4.88%     | 5.08%     | 4.29%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Tactical Asset Allocation Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                                    | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------------------------------------------|-------------------|-------------------|-----------------|
| 2,279,674  | Fidelity Tactical Asset Allocation Growth Institutional Trust | 28,232,450        | 34,879,470        | 100.37          |
|            | Cash and cash equivalents                                     | (21,783)          | (21,783)          | (0.06)          |
|            | Accounts payable                                              | (108,394)         | (108,394)         | (0.31)          |
|            | <b>Net assets</b>                                             | <b>28,102,273</b> | <b>34,749,293</b> | <b>100.00</b>   |

Equitable Fidelity Tactical Asset Allocation Growth Portfolio is 100% invested in the Fidelity Tactical Asset Allocation Growth Institutional Trust. The following is based on information as provided by Fidelity Investments Canada ULC. This fund has 20 holdings.

| # of Shares /<br>Face Amount | Investment                                                                   | Average Cost (\$) | Fair Value (\$) |
|------------------------------|------------------------------------------------------------------------------|-------------------|-----------------|
| 355,204                      | Fidelity Canadian Focused Equity Institutional Trust                         | 7,292,308         | 8,676,523       |
| 99,310                       | Fidelity Canadian Systematic Equity Institutional Trust                      | 6,740,160         | 8,347,361       |
| 152,608                      | Fidelity Blue Chip Growth Institutional Trust                                | 4,505,302         | 7,643,523       |
| 279,054                      | Fidelity Value Discovery Institutional Fund                                  | 4,462,578         | 5,796,175       |
| 244,703                      | Fidelity Emerging Markets Opportunities Fund                                 | 3,316,007         | 5,052,072       |
| 83,959                       | Fidelity International Growth Fund                                           | 2,021,091         | 2,555,846       |
| 128,012                      | Fidelity Insights Currency Neutral Class                                     | 1,861,914         | 2,277,550       |
| 102,964                      | Fidelity International Equity Fund                                           | 1,574,330         | 1,960,032       |
| 90,295                       | Fidelity Canadian Bond Institutional Trust                                   | 1,579,490         | 1,566,505       |
| 10,809                       | iShares Core MSCI EAFE ETF                                                   | 1,245,158         | 1,480,558       |
| 29,057                       | Fidelity Insights Investment Trust                                           | 876,309           | 1,275,558       |
| 81,754                       | Fidelity Canadian Government Long Bond Index Institutional Trust             | 1,117,278         | 1,113,082       |
| 18,187                       | Fidelity Concentrated International Small Cap Institutional Trust            | 771,573           | 977,354         |
| 5,702                        | iShares Gold Trust ETF                                                       | 416,945           | 610,639         |
| 36,432                       | Fidelity U.S. Money Market Investment Trust, Series O                        | 504,140           | 516,696         |
| 65,745                       | Fidelity Canadian Real Return Bond Institutional Trust                       | 473,470           | 477,545         |
| 1                            | S&P/TSX Index Futures, Sep-2026                                              | 408,338           | 411,140         |
| 34,826                       | Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund, Series O | 342,992           | 324,801         |
| 769                          | iShares Core S&P Total US Stock Market ETF                                   | 153,368           | 179,158         |
| 9,959                        | Fidelity Canadian Money Market Fund                                          | 99,588            | 99,588          |

## Equitable Fidelity Tactical Asset Allocation Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 34,879,470        | \$ 21,284,334        |
| Cash and cash equivalents                                   | (21,783)             | -                    |
|                                                             | <u>34,857,687</u>    | <u>21,284,334</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 108,394              | (13,054)             |
|                                                             | <u>108,394</u>       | <u>(13,054)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 34,749,293</u> | <u>\$ 21,297,388</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 15.75             | \$ 12.63             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (694)            | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 4,306,910           | 961,369           |
|                                                                                                                 | <u>4,306,216</u>    | <u>961,369</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 419,977             | 243,750           |
| Insurance fees, HST and other expenses                                                                          | 69,711              | 39,235            |
|                                                                                                                 | <u>489,688</u>      | <u>282,985</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 3,816,528</u> | <u>\$ 678,384</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 1.75             | \$ 0.44           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 30,183,756        | \$ 15,755,118        |
| Contractholders' contributions                                                        | 5,640,620            | 7,306,689            |
| Contractholders' withdrawals                                                          | (4,891,611)          | (2,442,803)          |
| Net increase (decrease) from contractholders' transactions                            | <u>749,009</u>       | <u>4,863,886</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 3,816,528            | 678,384              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 34,749,293</u> | <u>\$ 21,297,388</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (694)           | \$ -        |
| Operating expenses paid                                            | (334,863)          | (278,955)   |
| Proceeds from sale of investments                                  | 2,913,190          | 997,618     |
| Purchase of investments                                            | (6,030,805)        | (5,582,549) |
| Contractholders' contributions                                     | 5,640,620          | 7,306,689   |
| Contractholders' withdrawals                                       | (4,891,611)        | (2,442,803) |
| Cash provided by (used in) operating activities                    | <u>(2,704,163)</u> | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (2,704,163)        | -           |
| Cash and cash equivalents - beginning of period                    | 2,682,380          | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (21,783)</u> | <u>\$ -</u> |

## Equitable Fidelity Tactical Asset Allocation Growth Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024     | 2023    | 2022    |
|----------------------------------------------------------|-----------|-------------------|-----------|----------|---------|---------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$15.75   |                   | \$12.63   | \$11.25  | \$9.72  | \$8.73  |
| Number of units outstanding (Select series) <sup>1</sup> | 2,206,659 |                   | 1,686,521 | 950,050  | 603,328 | 405,077 |
| Management expense ratio (Select series) <sup>2</sup>    | 3.18%     | 3.21%             | 3.17%     | 3.15%    | 3.19%   | 3.14%   |
| Net assets (000s) <sup>1</sup>                           | \$34,749  |                   | \$21,297  | \$10,690 | \$5,863 | \$3,537 |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 9.08%     |                   | 29.79%    | 7.39%    | 9.56%   | 5.34%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Tactical Asset Allocation Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                                    | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------------------------------------------|-------------------|-------------------|-----------------|
| 1,249,129  | Fidelity Tactical Asset Allocation Income Institutional Trust | 12,728,891        | 13,842,842        | 100.23          |
|            | Cash and cash equivalents                                     | 6,460             | 6,460             | 0.05            |
|            | Accounts payable                                              | (38,984)          | (38,984)          | (0.28)          |
|            | <b>Net assets</b>                                             | <b>12,696,367</b> | <b>13,810,318</b> | <b>100.00</b>   |

Equitable Fidelity Tactical Asset Allocation Income Portfolio is 100% invested in the Fidelity Tactical Asset Allocation Income Institutional Trust. The following is based on information as provided by Fidelity Investments Canada ULC. This fund has 22 holdings.

| # of Shares / Face Amount | Investment                                                                   | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------------------------------------------|-------------------|-----------------|
| 1,718,494                 | Fidelity Canadian Bond Institutional Trust                                   | 29,968,850        | 29,813,817      |
| 451,943                   | Fidelity Canadian Focused Equity Institutional Trust                         | 8,902,010         | 11,039,564      |
| 119,846                   | Fidelity Canadian Systematic Equity Institutional Trust                      | 7,871,551         | 10,073,479      |
| 397,034                   | Fidelity Emerging Markets Opportunities Fund                                 | 4,667,739         | 8,197,037       |
| 854,612                   | Fidelity Canadian Government Fund, Series B                                  | 7,914,009         | 7,791,240       |
| 360,160                   | Fidelity Insights Currency Neutral Class                                     | 4,905,276         | 6,407,855       |
| 281,271                   | Fidelity Global Core Plus Bond ETF                                           | 6,438,571         | 5,977,009       |
| 402,610                   | Fidelity Canadian Government Long Bond Index Institutional Trust             | 5,568,990         | 5,481,541       |
| 254,996                   | Fidelity Value Discovery Institutional Fund                                  | 3,811,989         | 5,296,465       |
| 648,558                   | Fidelity Canadian Real Return Bond Institutional Trust                       | 5,210,263         | 4,710,865       |
| 70,877                    | Fidelity Blue Chip Growth Institutional Trust                                | 1,756,185         | 3,549,940       |
| 170,951                   | Fidelity International Equity Fund                                           | 2,437,912         | 3,254,243       |
| 101,375                   | Fidelity International Growth Fund                                           | 2,098,334         | 3,085,999       |
| 64,457                    | VanEck J.P. Morgan EM Local Currency Bond ETF                                | 2,135,575         | 2,336,597       |
| 19,000                    | iShares Gold Trust ETF                                                       | 1,196,336         | 2,034,749       |
| 14,015                    | iShares Core MSCI EAFE ETF                                                   | 1,521,992         | 1,919,699       |
| 6,942                     | iShares Core S&P Total US Stock Market ETF                                   | 1,288,806         | 1,617,319       |
| 162,440                   | Fidelity Commodity Strategy Currency Neutral Multi-Asset Base Fund, Series O | 1,609,358         | 1,514,980       |
| 22,827                    | Fidelity Concentrated International Small Cap Institutional Trust            | 880,961           | 1,226,750       |
| 115,758                   | Fidelity Canadian Money Market Fund                                          | 1,157,585         | 1,157,585       |
| 62,155                    | Fidelity Floating Rate High Income Fund                                      | 581,895           | 545,265         |
| -                         | Fidelity Futures Collateral CAD                                              | 298,403           | 298,403         |

## Equitable Fidelity Tactical Asset Allocation Income Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 13,842,842        | \$ 10,745,418        |
| Cash and cash equivalents                                   | 6,460                | -                    |
|                                                             | <u>13,849,302</u>    | <u>10,745,418</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 38,984               | (8,419)              |
|                                                             | <u>38,984</u>        | <u>(8,419)</u>       |
| Net assets attributable to contractholders                  | <u>\$ 13,810,318</u> | <u>\$ 10,753,837</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 15.32             | \$ 13.63             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ (394)          | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 1,016,213         | 364,586           |
|                                                                                                                 | <u>1,015,819</u>  | <u>364,586</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 164,017           | 112,772           |
| Insurance fees, HST and other expenses                                                                          | 24,701            | 15,522            |
|                                                                                                                 | <u>188,718</u>    | <u>128,294</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 827,101</u> | <u>\$ 236,292</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Select series                                                                                                   | \$ 0.92           | \$ 0.35           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 13,307,881        | \$ 8,308,848         |
| Contractholders' contributions                                                        | 1,587,110            | 3,152,081            |
| Contractholders' withdrawals                                                          | (1,911,774)          | (943,384)            |
| Net increase (decrease) from contractholders' transactions                            | <u>(324,664)</u>     | <u>2,208,697</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 827,101              | 236,292              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 13,810,318</u> | <u>\$ 10,753,837</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (394)           | \$ -        |
| Operating expenses paid                                            | (182,717)          | (126,455)   |
| Proceeds from sale of investments                                  | 1,642,244          | 670,324     |
| Purchase of investments                                            | (2,175,767)        | (2,752,566) |
| Contractholders' contributions                                     | 1,587,110          | 3,152,081   |
| Contractholders' withdrawals                                       | (1,911,774)        | (943,384)   |
| Cash provided by (used in) operating activities                    | <u>(1,041,298)</u> | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (1,041,298)        | -           |
| Cash and cash equivalents - beginning of period                    | 1,047,758          | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 6,460</u>    | <u>\$ -</u> |

## Equitable Fidelity Tactical Asset Allocation Income Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026     | 2026 <sup>3</sup> | 2025     | 2024    | 2023    | 2022    |
|----------------------------------------------------------|----------|-------------------|----------|---------|---------|---------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$15.32  |                   | \$13.63  | \$12.66 | \$11.78 | \$11.15 |
| Number of units outstanding (Select series) <sup>1</sup> | 901,313  |                   | 789,157  | 632,968 | 603,361 | 591,652 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.98%    | 3.05%             | 2.97%    | 2.89%   | 2.91%   | 2.90%   |
| Net assets (000s) <sup>1</sup>                           | \$13,810 |                   | \$10,754 | \$8,014 | \$7,105 | \$6,598 |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 12.34%   |                   | 29.46%   | 10.23%  | 7.40%   | 6.89%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity Tactical High Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                         | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|------------------------------------|-------------------|-------------------|-----------------|
| 2,017,389  | Fidelity Tactical High Income Fund | 34,202,221        | 34,753,960        | 98.72           |
|            | Cash and cash equivalents          | 371,565           | 371,565           | 1.06            |
|            | Accounts payable                   | 77,729            | 77,729            | 0.22            |
|            | <b>Net assets</b>                  | <b>34,651,515</b> | <b>35,203,254</b> | <b>100.00</b>   |

Equitable Fidelity Tactical High Income is 100% invested in the Fidelity Tactical High Income Fund. The following is based on information as provided by Fidelity Investments Canada ULC. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                             | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------------|-------------------|-----------------|
| 445,090,000               | United States Treasury 4.75%, Feb-15-2056              | 600,050,577       | 613,199,119     |
| 433,795,000               | United States Treasury 4.38%, May-15-2036              | 606,109,321       | 611,961,351     |
| 2,804,031                 | Strategy Inc. 10.00%, Series A Perpetual Preferred     | 389,097,225       | 368,690,701     |
| 3,285,538                 | International Seaways Inc.                             | 192,668,786       | 356,887,516     |
| 13,291,817                | DHT Holdings Inc.                                      | 194,022,005       | 311,609,005     |
| 556,043                   | Alphabet Inc., Class A                                 | 202,337,965       | 281,824,836     |
| 777,681                   | Amazon.com Inc.                                        | 259,671,695       | 262,876,168     |
| 883,330                   | NVIDIA Corp.                                           | 222,958,581       | 250,669,305     |
| 10,600,201                | Almonty Industries Inc.                                | 162,727,630       | 248,958,653     |
| 171,595,000               | United States Treasury 5.00%, May-15-2056              | 231,791,695       | 245,950,358     |
| 179,150,000               | United States Treasury 4.63%, Feb-15-2055              | 227,145,010       | 241,415,200     |
| 178,980,000               | United States Treasury 4.63%, May-15-2054              | 225,827,638       | 241,077,056     |
| 163,435,000               | United States Treasury 4.75%, May-15-2055              | 219,356,109       | 224,846,992     |
| 177,655,000               | United States Treasury 4.25%, Feb-15-2054              | 218,887,485       | 224,814,535     |
| 166,605,000               | United States Treasury 4.63%, Nov-15-2055              | 218,114,031       | 224,805,444     |
| 163,335,000               | United States Treasury 4.75%, Aug-15-2055              | 219,917,220       | 224,763,710     |
| 112,896                   | Eli Lilly & Co.                                        | 161,149,096       | 192,046,437     |
| 3,887,557                 | Frontline PLC                                          | 201,541,756       | 191,815,629     |
| 125,133,000               | United States Treasury 0.00%, Sep-03-2026              | 168,834,510       | 176,316,717     |
| 372,857                   | Apple Inc.                                             | 136,649,301       | 153,014,853     |
| 1,168,312                 | Strive Inc. 12.50%, Perpetual Preferred                | 153,751,224       | 151,760,828     |
| 98,870,000                | Almonty Industries Inc. 2.25%, Jul-01-2031 Convertible | 143,412,612       | 149,336,832     |
| 47,116,000                | Riot Platforms Inc. 0.75%, Jan-01-2030 Convertible     | 111,274,402       | 134,110,291     |
| 3,807,539                 | Vallourec S.A.                                         | 112,894,164       | 126,163,104     |
| 7,735,871                 | Fidelity U.S. Money Market Investment Trust, Series O  | 109,677,872       | 109,713,996     |

## Equitable Fidelity Tactical High Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 34,753,960        |
| Cash and cash equivalents                                   | 371,565              |
|                                                             | <u>35,125,525</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (77,729)             |
|                                                             | <u>(77,729)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 35,203,254</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 10.50             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 372,438        |
| Net realized and unrealized gain (loss)                                                                         | 882,137           |
|                                                                                                                 | <u>1,254,575</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 247,474           |
| Insurance fees, HST and other expenses                                                                          | 32,771            |
|                                                                                                                 | <u>280,245</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 974,330</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.50           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 5,600,583         |
| Contractholders' contributions                                                        | 32,326,925           |
| Contractholders' withdrawals                                                          | (3,698,584)          |
| Net increase (decrease) from contractholders' transactions                            | <u>28,628,341</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 974,330              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 35,203,254</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 372,438        |
| Operating expenses paid                                            | (194,450)         |
| Proceeds from sale of investments                                  | 156,530           |
| Purchase of investments                                            | (28,689,156)      |
| Contractholders' contributions                                     | 32,326,925        |
| Contractholders' withdrawals                                       | (3,698,584)       |
| Cash provided by (used in) operating activities                    | <u>273,703</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 273,703           |
| Cash and cash equivalents - beginning of period                    | 97,862            |
| Cash and cash equivalents - end of period                          | <u>\$ 371,565</u> |

## Equitable Fidelity Tactical High Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.50   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 3,351,139 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.82%     | 2.87%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$35,203  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 0.78%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fidelity U.S. Focused Stock

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                       | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|----------------------------------|--------------------|--------------------|-----------------|
| 993,705    | Fidelity U.S. Focused Stock Fund | 192,940,279        | 271,504,439        | 100.02          |
|            | Cash and cash equivalents        | 471,162            | 471,162            | 0.17            |
|            | Accounts payable                 | (513,287)          | (513,287)          | (0.19)          |
|            | <b>Net assets</b>                | <b>192,898,154</b> | <b>271,462,314</b> | <b>100.00</b>   |

Equitable Fidelity U.S. Focused Stock is 100% invested in the Fidelity U.S. Focused Stock Fund. The following is based on information as provided by Fidelity Investments Canada ULC. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                              | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------------|-------------------|-----------------|
| 854,000                      | Alphabet Inc., Class A                  | 276,146,492       | 432,841,362     |
| 1,240,000                    | NVIDIA Corp.                            | 122,934,024       | 351,884,277     |
| 364,000                      | Western Digital Corp.                   | 70,562,817        | 329,734,729     |
| 146,000                      | Eli Lilly & Co.                         | 176,620,978       | 248,359,373     |
| 1,026,000                    | Flex Ltd.                               | 141,548,721       | 235,832,028     |
| 676,000                      | Amazon.com Inc.                         | 176,188,969       | 228,505,377     |
| 330,000                      | Taiwan Semiconductor Mfg. Co. Ltd., ADR | 89,681,537        | 223,513,505     |
| 1,102,000                    | Intel Corp.                             | 94,753,824        | 218,229,333     |
| 588,000                      | Corning Inc.                            | 85,935,042        | 213,010,995     |
| 184,000                      | Cummins Inc.                            | 137,596,874       | 186,117,855     |
| 839,000                      | Citigroup Inc.                          | 145,934,924       | 166,540,049     |
| 97,000                       | Seagate Technology Holdings PLC         | 103,463,259       | 132,755,291     |
| 372,000                      | Steel Dynamics Inc.                     | 92,996,096        | 121,060,572     |
| 1,001,600                    | Tempur-Pedic International Inc.         | 90,974,707        | 111,368,705     |
| 172,000                      | UnitedHealth Group Inc.                 | 94,062,574        | 101,388,367     |
| 51,000                       | W.W. Grainger Inc.                      | 84,954,144        | 98,398,752      |
| 476,233                      | The Bank of New York Mellon Corp.       | 50,846,705        | 97,672,118      |
| 164,000                      | Ralph Lauren Corp.                      | 83,001,510        | 93,365,156      |
| 222,900                      | Apple Inc.                              | 80,086,031        | 91,474,776      |
| 60,000                       | Caterpillar Inc.                        | 62,930,835        | 90,617,666      |
| 187,000                      | The Chubb Corp.                         | 85,221,340        | 90,368,592      |
| 523,000                      | PACCAR Inc.                             | 79,796,981        | 89,098,379      |
| 620,000                      | Robinhood Markets Inc.                  | 76,859,671        | 88,177,708      |
| 2,287,836                    | PrairieSky Royalty Ltd.                 | 47,508,911        | 72,615,915      |
| 195,000                      | Johnson & Johnson                       | 62,086,814        | 70,237,626      |

## Equitable Fidelity U.S. Focused Stock

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 271,504,439        | \$ 133,487,428        |
| Cash and cash equivalents                                   | 471,162               | -                     |
|                                                             | <u>271,975,601</u>    | <u>133,487,428</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 513,287               | (153,735)             |
|                                                             | <u>513,287</u>        | <u>(153,735)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 271,462,314</u> | <u>\$ 133,641,163</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Select series                                               | \$ 24.25              | \$ 16.40              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                  |
|-----------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                       |
| Interest, dividends and fee income                                                                              | \$ (640)             | \$ -                  |
| Net realized and unrealized gain (loss)                                                                         | 66,410,932           | (2,734,602)           |
|                                                                                                                 | <u>66,410,292</u>    | <u>(2,734,602)</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                      |                       |
| Management fees                                                                                                 | 2,495,140            | 1,309,961             |
| Insurance fees, HST and other expenses                                                                          | 465,587              | 241,347               |
|                                                                                                                 | <u>2,960,727</u>     | <u>1,551,308</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 63,449,565</u> | <u>\$ (4,285,910)</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                       |
| Select series                                                                                                   | \$ 6.02              | \$ (0.61)             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 183,527,499        | \$ 95,869,850         |
| Contractholders' contributions                                                        | 61,542,856            | 61,136,208            |
| Contractholders' withdrawals                                                          | (37,057,606)          | (19,078,985)          |
| Net increase (decrease) from contractholders' transactions                            | 24,485,250            | 42,057,223            |
| Net increase (decrease) in net assets from operations attributable to contractholders | 63,449,565            | (4,285,910)           |
| Net assets attributable to contractholders - end of period                            | <u>\$ 271,462,314</u> | <u>\$ 133,641,163</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025         |
|--------------------------------------------------------------------|-------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |              |
| Interest, dividends and other investment income received           | \$ (640)          | \$ -         |
| Operating expenses paid                                            | (2,424,632)       | (1,527,869)  |
| Proceeds from sale of investments                                  | 10,030,492        | 3,990,644    |
| Purchase of investments                                            | (31,852,139)      | (44,519,998) |
| Contractholders' contributions                                     | 61,542,856        | 61,136,208   |
| Contractholders' withdrawals                                       | (37,057,606)      | (19,078,985) |
| Cash provided by (used in) operating activities                    | <u>238,331</u>    | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 238,331           | -            |
| Cash and cash equivalents - beginning of period                    | 232,831           | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 471,162</u> | <u>\$ -</u>  |

## Equitable Fidelity U.S. Focused Stock

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026       | 2026 <sup>3</sup> | 2025      | 2024      | 2023    | 2022 |
|----------------------------------------------------------|------------|-------------------|-----------|-----------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$24.25    |                   | \$16.40   | \$15.63   | \$11.16 | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 11,193,113 |                   | 8,150,342 | 3,075,006 | 684,426 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.84%      | 2.85%             | 2.83%     | 2.82%     | 2.84%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$271,462  |                   | \$133,641 | \$48,072  | \$7,641 | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 4.72%      |                   | 39.55%    | 0.09%     | 1.36%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Fiera Canadian Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                         | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|------------------------------------|-------------------|------------------|-----------------|
| 275,816    | Fiera Capital Canadian Equity Fund | 5,476,144         | 5,786,070        | 99.68           |
|            | Cash and cash equivalents          | 61,960            | 61,960           | 1.07            |
|            | Accounts payable                   | (43,544)          | (43,544)         | (0.75)          |
|            | <b>Net assets</b>                  | <b>5,494,560</b>  | <b>5,804,486</b> | <b>100.00</b>   |

Equitable Fiera Canadian Equity is 100% invested in the Fiera Capital Canadian Equity Fund. The following is based on information as provided by Fiera Capital Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                     | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------------|-------------------|-----------------|
| 1,187,636                 | Royal Bank of Canada                           | 151,804,008       | 348,784,940     |
| 1,628,190                 | Canadian National Railway Co.                  | 222,297,783       | 275,571,158     |
| 1,048,291                 | Bank of Montreal                               | 125,033,088       | 262,775,105     |
| 887,208                   | Intact Financial Corp.                         | 162,810,742       | 259,694,654     |
| 1,114,828                 | National Bank of Canada                        | 104,270,940       | 249,621,137     |
| 1,992,232                 | Canadian Pacific Kansas City Ltd.              | 173,138,657       | 244,964,847     |
| 1,355,071                 | RB Global Inc.                                 | 139,014,746       | 223,735,773     |
| 2,165,834                 | Restaurant Brands International Inc.           | 194,897,857       | 222,799,344     |
| 941,600                   | Toromont Industries Ltd.                       | 93,967,784        | 219,599,952     |
| 3,202,595                 | Quebecor Inc., Class B                         | 113,860,337       | 216,783,656     |
| 917,005                   | Waste Connections Inc.                         | 165,681,273       | 216,770,812     |
| 2,353,738                 | Metro Inc.                                     | 163,361,057       | 213,436,962     |
| 3,150,673                 | Loblaw Companies Ltd.                          | 95,225,980        | 202,714,301     |
| 2,038,921                 | Alimentation Couche-Tard Inc.                  | 124,507,402       | 184,318,458     |
| 66,473                    | Constellation Software Inc.                    | 161,860,388       | 177,482,910     |
| 3,537,678                 | Empire Co. Ltd., Class A Non-voting            | 142,764,245       | 175,716,466     |
| 1,900,102                 | CCL Industries Inc., Class B Non-Voting        | 121,809,983       | 175,702,432     |
| 1,765,244                 | CGI Inc., Series A                             | 204,593,951       | 161,819,917     |
| 754,005                   | IA Financial Corp. Inc.                        | 81,835,426        | 147,656,799     |
| 2,839,392                 | TMX Group Ltd.                                 | 88,711,968        | 131,832,971     |
| 763,568                   | The Toronto-Dominion Bank                      | 105,439,538       | 131,669,666     |
| 2,419,143                 | Rogers Communications Inc., Class B Non-voting | 130,527,258       | 111,619,258     |
| 1,874,646                 | Canadian Natural Resources Ltd.                | 104,205,700       | 105,205,134     |
| 1,354,377                 | Suncor Energy Inc.                             | 100,688,245       | 103,338,965     |
| 1,047,306                 | Stantec Inc.                                   | 92,426,619        | 102,447,473     |

## Equitable Fiera Canadian Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 5,786,070        |
| Cash and cash equivalents                                   | 61,960              |
|                                                             | <u>5,848,030</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 43,544              |
|                                                             | <u>43,544</u>       |
| Net assets attributable to contractholders                  | <u>\$ 5,804,486</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 10.88            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 44,878         |
| Net realized and unrealized gain (loss)                                                                         | 310,811           |
|                                                                                                                 | <u>355,689</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 34,706            |
| Insurance fees, HST and other expenses                                                                          | 4,973             |
|                                                                                                                 | <u>39,679</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 316,010</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.10           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 748,566          |
| Contractholders' contributions                                                        | 5,034,966           |
| Contractholders' withdrawals                                                          | (295,056)           |
| Net increase (decrease) from contractholders' transactions                            | <u>4,739,910</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 316,010             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 5,804,486</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 44,878        |
| Operating expenses paid                                            | 7,184            |
| Proceeds from sale of investments                                  | 128,588          |
| Purchase of investments                                            | (4,863,684)      |
| Contractholders' contributions                                     | 5,034,966        |
| Contractholders' withdrawals                                       | (295,056)        |
| Cash provided by (used in) operating activities                    | <u>56,876</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 56,876           |
| Cash and cash equivalents - beginning of period                    | 5,084            |
| Cash and cash equivalents - end of period                          | <u>\$ 61,960</u> |

## Equitable Fiera Canadian Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.88 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 533,610 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.79%   | 3.11%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$5,804 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 4.30%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Brandywine U.S. High Yield

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                               | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|------------------------------------------|-------------------|-------------------|-----------------|
| 3,912,837  | Franklin Brandywine U.S. High Yield Fund | 28,281,264        | 27,997,134        | 98.84           |
|            | Cash and cash equivalents                | 287,040           | 287,040           | 1.01            |
|            | Accounts payable                         | 42,044            | 42,044            | 0.15            |
|            | <b>Net assets</b>                        | <b>28,610,348</b> | <b>28,326,218</b> | <b>100.00</b>   |

Equitable Franklin Brandywine U.S. High Yield is 100% invested in the Franklin Brandywine U.S. High Yield Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                                                             | Average Cost (\$) | Fair Value (\$) |
|---------------------------|----------------------------------------------------------------------------------------|-------------------|-----------------|
|                           | Cash and Cash Equivalents                                                              | 12,208,095        | 12,208,095      |
| 5,468,000                 | Federal Home Loan Banks, Jul-01-2026                                                   | 7,754,991         | 7,754,216       |
| 1,888,000                 | VOC Escrow Ltd. 5.00%, Feb-15-2028                                                     | 2,615,963         | 2,675,841       |
| 1,600,000                 | Jefferson Capital Holdings LLC 9.50%, Feb-15-2029                                      | 2,329,841         | 2,378,614       |
| 1,600,000                 | Credit Acceptance Corp. 9.25%, Dec-15-2028                                             | 2,332,211         | 2,365,931       |
| 1,500,000                 | IQVIA Inc. 5.00%, May-15-2027                                                          | 2,086,376         | 2,127,318       |
| 1,300,000                 | TransDigm Inc. 6.75%, Aug-15-2028                                                      | 1,837,055         | 1,864,391       |
| 1,300,000                 | FirstCash Inc. 5.63%, Jan-01-2030                                                      | 1,787,093         | 1,834,036       |
| 1,250,000                 | TransDigm Inc. 6.38%, Mar-01-2029                                                      | 1,762,056         | 1,802,119       |
| 1,216,000                 | Saturn Oil & Gas Inc. 9.63%, Jun-15-2029                                               | 1,696,934         | 1,799,107       |
| 1,385,000                 | The Gap Inc. 3.88%, Oct-01-2031                                                        | 1,742,532         | 1,790,920       |
| 1,261,000                 | Match Group Holdings II LLC 5.00%, Dec-15-2027                                         | 1,732,953         | 1,783,305       |
| 1,250,000                 | Ryan Specialty LLC 5.88%, Aug-01-2032                                                  | 1,739,325         | 1,745,250       |
| 1,025,000                 | Enova International Inc. 11.25%, Dec-15-2028                                           | 1,519,245         | 1,532,855       |
| 1,075,000                 | PROG Holdings Inc. 6.00%, Nov-15-2029                                                  | 1,450,667         | 1,487,006       |
| 986,000                   | SM Energy Co. 6.63%, Jan-15-2027                                                       | 1,385,218         | 1,401,133       |
| 950,000                   | CRC Insurance Group LLC 7.13%, Jun-01-2031                                             | 1,369,068         | 1,343,843       |
| 900,000                   | KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution Inc. 9.00%, Feb-15-2029 | 1,304,801         | 1,337,822       |
| 920,000                   | Dream Finders Homes Inc. 8.25%, Aug-15-2028                                            | 1,314,091         | 1,335,192       |
| 950,000                   | Howden Refinance PLC 7.25%, Feb-15-2031 (UK/UK2/US)                                    | 1,380,945         | 1,306,148       |
| 900,000                   | Forestar Group Inc. 6.50%, Mar-15-2033                                                 | 1,284,695         | 1,297,226       |
| 879,000                   | Boise Cascade Co. 4.88%, Jul-01-2030                                                   | 1,185,760         | 1,229,368       |
| 900,000                   | Roblox Corp. 3.88%, May-01-2030                                                        | 1,177,831         | 1,207,101       |
| 810,000                   | Brundage-Bone Concrete Pumping Holdings Inc. 7.50%, Feb-01-2032                        | 1,147,888         | 1,192,617       |
| 800,000                   | IQVIA Inc. 5.00%, Oct-15-2026                                                          | 1,091,978         | 1,134,557       |

## Equitable Franklin Brandywine U.S. High Yield

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 27,997,134        |
| Cash and cash equivalents                                   | 287,040              |
|                                                             | <u>28,284,174</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (42,044)             |
|                                                             | <u>(42,044)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 28,326,218</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 10.02             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026             |
|-----------------------------------------------------------------------------------------------------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                  |
| Interest, dividends and fee income                                                                              | \$ 495,884       |
| Net realized and unrealized gain (loss)                                                                         | (278,073)        |
|                                                                                                                 | <u>217,811</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                  |
| Management fees                                                                                                 | 170,363          |
| Insurance fees, HST and other expenses                                                                          | 18,589           |
|                                                                                                                 | <u>188,952</u>   |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 28,859</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                  |
| GIF series                                                                                                      | \$ 0.02          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 3,419,167         |
| Contractholders' contributions                                                        | 26,936,089           |
| Contractholders' withdrawals                                                          | (2,057,897)          |
| Net increase (decrease) from contractholders' transactions                            | <u>24,878,192</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 28,859               |
| Net assets attributable to contractholders - end of period                            | <u>\$ 28,326,218</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 495,884        |
| Operating expenses paid                                            | (54,576)          |
| Proceeds from sale of investments                                  | 65,219            |
| Purchase of investments                                            | (25,198,770)      |
| Contractholders' contributions                                     | 26,936,089        |
| Contractholders' withdrawals                                       | (2,057,897)       |
| Cash provided by (used in) operating activities                    | <u>185,949</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 185,949           |
| Cash and cash equivalents - beginning of period                    | 101,091           |
| Cash and cash equivalents - end of period                          | <u>\$ 287,040</u> |

## Equitable Franklin Brandywine U.S. High Yield

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.02   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 2,827,063 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.40%     | 2.46%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$28,326  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 0.41%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Canadian Core Plus Bond

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                            | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------------------|-------------------|-------------------|-----------------|
| 5,718,202  | Franklin Canadian Core Plus Bond Fund | 79,301,657        | 79,965,618        | 99.84           |
|            | Cash and cash equivalents             | 272,396           | 272,396           | 0.34            |
|            | Accounts payable                      | (143,344)         | (143,344)         | (0.18)          |
|            | <b>Net assets</b>                     | <b>79,430,709</b> | <b>80,094,670</b> | <b>100.00</b>   |

Equitable Franklin Canadian Core Plus Bond is 100% invested in the Franklin Canadian Core Plus Bond Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                             | Average Cost (\$) | Fair Value (\$) |
|------------------------------|--------------------------------------------------------|-------------------|-----------------|
| 58,630,000                   | United States Treasury 4.38%, May-15-2036              | 80,073,904        | 82,716,748      |
| 59,900,000                   | Province of Ontario 2.90%, Dec-02-2046                 | 47,900,090        | 47,349,153      |
| 55,030,000                   | Province of Ontario 2.65%, Dec-02-2050                 | 45,636,935        | 40,000,757      |
| 41,800,000                   | PSP Capital Inc. 4.25%, Dec-01-2055                    | 40,953,401        | 39,852,120      |
| 40,485,000                   | Province of Alberta 3.10%, Jun-01-2050                 | 34,610,828        | 32,076,266      |
| 38,080,000                   | Government of Canada 2.75%, Dec-01-2055                | 31,559,444        | 31,167,718      |
| 36,595,000                   | Province of Alberta 3.05%, Dec-01-2048                 | 33,739,588        | 29,047,281      |
| 30,000,000                   | Canada Housing Trust No. 1 1.10%, Mar-15-2031          | 27,183,633        | 27,405,300      |
| 26,110,000                   | Province of Saskatchewan 3.80%, Jun-02-2035            | 25,792,764        | 26,387,810      |
| 24,880,000                   | Ontario Teachers' Finance Trust 4.00%, Jun-02-2036     | 24,845,666        | 25,116,553      |
| 24,500,000                   | PSP Capital Inc. 3.75%, Jun-15-2029                    | 25,022,705        | 25,015,235      |
| 28,170,000                   | Ontario Electricity Financial Corp. 0.00%, Apr-11-2031 | 19,792,552        | 23,995,769      |
| 23,380,000                   | Province of Quebec 4.00%, Sep-01-2035                  | 23,861,334        | 23,837,313      |
| 22,740,000                   | Province of Ontario 4.65%, Jun-02-2041                 | 23,186,711        | 23,788,314      |
| 22,400,000                   | CPPIB Capital Inc. 4.00%, Jun-02-2035                  | 23,056,544        | 22,940,064      |
| 22,535,000                   | Province of Alberta 3.75%, Jun-01-2036                 | 22,511,338        | 22,463,789      |
| 16,360,000                   | United States Treasury 4.63%, Nov-15-2055              | 22,186,726        | 22,076,883      |
| 21,000,000                   | Canada Housing Trust No. 1 3.80%, Sep-15-2031          | 21,104,957        | 21,365,820      |
| 20,170,000                   | PSP Capital Inc. 4.15%, Jun-01-2033                    | 20,103,326        | 21,031,461      |
| 20,065,000                   | CPPIB Capital Inc. 3.35%, Dec-02-2030                  | 20,094,765        | 20,243,980      |
| 14,250,000                   | United States Treasury 3.88%, Mar-31-2031              | 19,766,397        | 19,925,859      |
| 19,500,000                   | CPPIB Capital Inc. 3.35%, Dec-02-2030                  | 19,586,775        | 19,673,940      |
| 20,000,000                   | Province of Ontario 2.15%, Jun-02-2031                 | 18,981,000        | 19,062,800      |
| 19,040,000                   | Province of Ontario 3.60%, Jun-02-2035                 | 18,683,085        | 18,936,994      |
| 18,530,000                   | Canada Housing Trust No. 1 2.65%, Dec-15-2028          | 18,417,463        | 18,438,462      |

## Equitable Franklin Canadian Core Plus Bond

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 79,965,618        | \$ 55,986,462        |
| Cash and cash equivalents                                   | 272,396              | -                    |
|                                                             | <u>80,238,014</u>    | <u>55,986,462</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 143,344              | (143,731)            |
|                                                             | <u>143,344</u>       | <u>(143,731)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 80,094,670</u> | <u>\$ 56,130,193</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 11.16             | \$ 10.89             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 1,611,562        | \$ 1,043,173      |
| Net realized and unrealized gain (loss)                                                                         | 204,627             | (259,114)         |
|                                                                                                                 | <u>1,816,189</u>    | <u>784,059</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 641,936             | 416,038           |
| Insurance fees, HST and other expenses                                                                          | 80,684              | 51,328            |
|                                                                                                                 | <u>722,620</u>      | <u>467,366</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,093,569</u> | <u>\$ 316,693</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 0.16             | \$ 0.07           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 70,924,157        | \$ 40,459,385        |
| Contractholders' contributions                                                        | 21,789,502           | 23,951,657           |
| Contractholders' withdrawals                                                          | (13,712,558)         | (8,597,542)          |
| Net increase (decrease) from contractholders' transactions                            | <u>8,076,944</u>     | <u>15,354,115</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,093,569            | 316,693              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 80,094,670</u> | <u>\$ 56,130,193</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025         |
|--------------------------------------------------------------------|-------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |              |
| Interest, dividends and other investment income received           | \$ 1,611,562      | \$ 1,043,173 |
| Operating expenses paid                                            | (618,399)         | (460,591)    |
| Proceeds from sale of investments                                  | 3,777,224         | 2,096,993    |
| Purchase of investments                                            | (12,608,306)      | (18,033,690) |
| Contractholders' contributions                                     | 21,789,502        | 23,951,657   |
| Contractholders' withdrawals                                       | (13,712,558)      | (8,597,542)  |
| Cash provided by (used in) operating activities                    | <u>239,025</u>    | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 239,025           | -            |
| Cash and cash equivalents - beginning of period                    | 33,371            | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 272,396</u> | <u>\$ -</u>  |

## Equitable Franklin Canadian Core Plus Bond

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023    | 2022 |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$11.16   |                   | \$10.89   | \$10.40   | \$10.06 | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 7,174,067 |                   | 5,154,288 | 2,675,568 | 875,162 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 1.95%     | 1.97%             | 1.94%     | 1.94%     | 1.93%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$80,095  |                   | \$56,130  | \$27,821  | \$8,805 | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 5.03%     |                   | 36.70%    | 1.23%     | 1.88%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Canadian Monthly Income and Growth

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                       | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------------------------|-------------------|-------------------|-----------------|
| 2,469,530  | Franklin Canadian Monthly Income and Growth Fund | 26,083,475        | 28,409,471        | 100.14          |
|            | Cash and cash equivalents                        | 63,144            | 63,144            | 0.22            |
|            | Accounts payable                                 | (101,746)         | (101,746)         | (0.36)          |
|            | <b>Net assets</b>                                | <b>26,044,873</b> | <b>28,370,869</b> | <b>100.00</b>   |

Equitable Franklin Canadian Monthly Income and Growth is 100% invested in the Franklin Canadian Monthly Income and Growth Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                           | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------------------|-------------------|-----------------|
| 8,793                     | Royal Bank of Canada                                 | 2,017,388         | 2,582,328       |
|                           | Cash and Cash Equivalents                            | 1,970,572         | 1,970,572       |
| 10,553                    | The Toronto-Dominion Bank                            | 1,304,324         | 1,819,759       |
| 6,187                     | Bank of Montreal                                     | 1,150,865         | 1,550,895       |
| 1,413,000                 | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit | 1,413,000         | 1,413,000       |
| 7,837                     | Canadian National Railway Co.                        | 1,186,058         | 1,326,412       |
| 9,516                     | The Bank of Nova Scotia                              | 814,409           | 1,173,037       |
| 2,498                     | JP Morgan Chase & Co.                                | 993,734           | 1,159,661       |
| 10,053                    | The Coca-Cola Co.                                    | 964,846           | 1,158,721       |
| 1,110,000                 | Province of Ontario 3.75%, Jun-02-2032               | 1,125,218         | 1,136,085       |
| 7,406                     | CVS Health Corp.                                     | 825,942           | 1,086,593       |
| 2,924                     | Johnson & Johnson                                    | 754,443           | 1,053,204       |
| 6,432                     | Wheaton Precious Metals Corp.                        | 1,181,736         | 1,026,161       |
| 17,988                    | Keyera Corp.                                         | 736,752           | 1,024,776       |
| 19,776                    | Brookfield Infrastructure Partners LP                | 938,893           | 1,024,397       |
| 4,303                     | Marsh & McLennan Companies Inc.                      | 1,095,750         | 1,017,142       |
| 2,625                     | Union Pacific Corp.                                  | 888,149           | 1,012,631       |
| 16,840                    | Canadian Natural Resources Ltd.                      | 940,022           | 945,061         |
| 11,191                    | Fortis Inc.                                          | 729,588           | 909,269         |
| 2,176                     | Air Products and Chemicals Inc.                      | 776,266           | 904,786         |
| 9,879                     | Alimentation Couche-Tard Inc.                        | 746,949           | 893,062         |
| 1,665                     | Microsoft Corp.                                      | 1,065,599         | 880,844         |
| 3,996                     | Agnico Eagle Mines Ltd.                              | 1,026,838         | 880,559         |
| 7,156                     | Canadian Pacific Kansas City Ltd.                    | 796,487           | 879,902         |
| 18,912                    | TMX Group Ltd.                                       | 767,457           | 878,084         |

## Equitable Franklin Canadian Monthly Income and Growth

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 28,409,471        | \$ 23,208,584        |
| Cash and cash equivalents                                   | 63,144               | -                    |
|                                                             | <u>28,472,615</u>    | <u>23,208,584</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 101,746              | (1,753)              |
|                                                             | <u>101,746</u>       | <u>(1,753)</u>       |
| Net assets attributable to contractholders                  | <u>\$ 28,370,869</u> | <u>\$ 23,210,337</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 13.38             | \$ 12.00             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 638,637          | \$ 491,367        |
| Net realized and unrealized gain (loss)                                                                         | 1,465,335           | 188,684           |
|                                                                                                                 | <u>2,103,972</u>    | <u>680,051</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 320,999             | 243,162           |
| Insurance fees, HST and other expenses                                                                          | 47,120              | 35,087            |
|                                                                                                                 | <u>368,119</u>      | <u>278,249</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,735,853</u> | <u>\$ 401,802</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 0.82             | \$ 0.23           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 26,745,981        | \$ 18,595,040        |
| Contractholders' contributions                                                        | 3,544,054            | 6,821,576            |
| Contractholders' withdrawals                                                          | (3,655,019)          | (2,608,081)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(110,965)</u>     | <u>4,213,495</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,735,853            | 401,802              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 28,370,869</u> | <u>\$ 23,210,337</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025        |
|--------------------------------------------------------------------|------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |             |
| Interest, dividends and other investment income received           | \$ 638,637       | \$ 491,367  |
| Operating expenses paid                                            | (316,400)        | (274,494)   |
| Proceeds from sale of investments                                  | 1,888,893        | 1,154,291   |
| Purchase of investments                                            | (1,983,240)      | (5,584,659) |
| Contractholders' contributions                                     | 3,544,054        | 6,821,576   |
| Contractholders' withdrawals                                       | (3,655,019)      | (2,608,081) |
| Cash provided by (used in) operating activities                    | <u>116,925</u>   | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 116,925          | -           |
| Cash and cash equivalents - beginning of period                    | (53,781)         | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 63,144</u> | <u>\$ -</u> |

## Equitable Franklin Canadian Monthly Income and Growth

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$13.38   |                   | \$12.00   | \$11.03   | \$10.41   | \$10.00   |
| Number of units outstanding (Select series) <sup>1</sup> | 2,119,980 |                   | 1,934,840 | 1,540,879 | 1,492,483 | 1,140,988 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.72%     | 2.76%             | 2.71%     | 2.71%     | 2.70%     | 2.69%     |
| Net assets (000s) <sup>1</sup>                           | \$28,371  |                   | \$23,210  | \$16,993  | \$15,534  | \$11,412  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 6.90%     |                   | 26.73%    | 8.01%     | 3.13%     | 2.78%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin ClearBridge Canadian Equity (Initial series and B series)

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|-------------------------------------------|-------------------|------------------|-----------------|
| 27,312     | Franklin ClearBridge Canadian Equity Fund | 4,767,066         | 7,480,025        | 100.34          |
|            | Cash and cash equivalents                 | (2,407)           | (2,407)          | (0.03)          |
|            | Accounts payable                          | (22,845)          | (22,845)         | (0.31)          |
|            | <b>Net assets</b>                         | <b>4,741,814</b>  | <b>7,454,773</b> | <b>100.00</b>   |

Equitable Franklin ClearBridge Canadian Equity (Initial series and B series) is 100% invested in the Franklin ClearBridge Canadian Equity Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                        | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------|-------------------|-----------------|
| 587,402                   | Royal Bank of Canada              | 57,445,664        | 172,508,219     |
| 807,967                   | The Toronto-Dominion Bank         | 51,961,434        | 139,325,829     |
| 525,436                   | Bank of Montreal                  | 51,173,474        | 131,711,042     |
| 663,928                   | Canadian National Railway Co.     | 63,502,655        | 112,369,814     |
| 873,941                   | The Bank of Nova Scotia           | 56,992,884        | 107,730,707     |
| 984,981                   | Alimentation Couche-Tard Inc.     | 25,397,165        | 89,042,282      |
| 296,225                   | Franco-Nevada Corp.               | 50,637,553        | 87,661,864      |
| 1,433,840                 | Brookfield Corp., Class A         | 40,528,269        | 86,761,658      |
| 687,626                   | Canadian Pacific Kansas City Ltd. | 40,661,914        | 84,550,493      |
| 412,117                   | Shopify Inc., Class A             | 53,901,770        | 66,870,104      |
| 1,175,597                 | Canadian Natural Resources Ltd.   | 42,626,711        | 65,974,504      |
| 1,095,847                 | Tourmaline Oil Corp.              | 55,801,450        | 64,983,727      |
| 265,449                   | Agnico Eagle Mines Ltd.           | 35,072,859        | 58,494,342      |
| 684,640                   | Teck Resources Ltd., Class B      | 38,297,764        | 57,831,541      |
| 244,385                   | Waste Connections Inc.            | 41,457,995        | 57,770,170      |
| 4,829,865                 | Headwater Exploration Inc.        | 26,898,125        | 57,137,303      |
| 1,614,606                 | Cenovus Energy Inc.               | 39,934,361        | 56,817,985      |
| 352,887                   | Wheaton Precious Metals Corp.     | 56,738,682        | 56,299,592      |
| 935,849                   | Keyera Corp.                      | 33,840,190        | 53,315,318      |
| 655,524                   | Fortis Inc.                       | 33,580,445        | 53,261,325      |
| 693,966                   | Pembina Pipeline Corp.            | 35,241,367        | 45,538,049      |
| 389,853                   | Thomson Reuters Corp.             | 56,016,864        | 45,160,572      |
| 551,663                   | Enbridge Inc.                     | 22,840,871        | 42,428,401      |
| 2,767,175                 | TELUS Corp.                       | 63,094,520        | 41,507,625      |
| 690,188                   | Manulife Financial Corp.          | 25,698,570        | 39,699,614      |

## Equitable Franklin ClearBridge Canadian Equity (Initial series and B series)

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 7,480,025        | \$ 7,169,075        |
| Cash and cash equivalents                                   | (2,407)             | -                   |
|                                                             | <u>7,477,618</u>    | <u>7,169,075</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 22,845              | 3,230               |
|                                                             | <u>22,845</u>       | <u>3,230</u>        |
| Net assets attributable to contractholders                  | <u>\$ 7,454,773</u> | <u>\$ 7,165,845</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Initial series                                              | \$ 15.38            | \$ 13.05            |
| B series                                                    | \$ 14.25            | \$ 12.14            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ (199)          | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 631,941           | 564,241           |
|                                                                                                                 | <u>631,742</u>    | <u>564,241</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 108,088           | 101,083           |
| Insurance fees, HST and other expenses                                                                          | 14,891            | 13,740            |
|                                                                                                                 | <u>122,979</u>    | <u>114,823</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 508,763</u> | <u>\$ 449,418</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Initial series                                                                                                  | \$ 1.02           | \$ 0.81           |
| B series                                                                                                        | \$ 0.92           | \$ 0.74           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 7,382,940        | \$ 7,007,302        |
| Contractholders' contributions                                                        | 147,171             | 125,464             |
| Contractholders' withdrawals                                                          | (584,101)           | (416,339)           |
| Net increase (decrease) from contractholders' transactions                            | <u>(436,930)</u>    | <u>(290,875)</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 508,763             | 449,418             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 7,454,773</u> | <u>\$ 7,165,845</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025        |
|--------------------------------------------------------------------|-------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |             |
| Interest, dividends and other investment income received           | \$ (199)          | \$ -        |
| Operating expenses paid                                            | (122,447)         | (113,504)   |
| Proceeds from sale of investments                                  | 593,089           | 425,861     |
| Purchase of investments                                            | (25,627)          | (21,482)    |
| Contractholders' contributions                                     | 147,171           | 125,464     |
| Contractholders' withdrawals                                       | (584,101)         | (416,339)   |
| Cash provided by (used in) operating activities                    | <u>7,886</u>      | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 7,886             | -           |
| Cash and cash equivalents - beginning of period                    | (10,293)          | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (2,407)</u> | <u>\$ -</u> |

## Equitable Franklin ClearBridge Canadian Equity (Initial series and B series)

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026    | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022    |
|-----------------------------------------------------------|---------|-------------------|---------|---------|---------|---------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$15.38 |                   | \$13.05 | \$11.22 | \$10.46 | \$9.85  |
| Net asset value per unit (B series) <sup>1</sup>          | \$14.25 |                   | \$12.14 | \$10.48 | \$9.80  | \$9.27  |
| Number of units outstanding (Initial series) <sup>1</sup> | 389,570 |                   | 432,641 | 480,578 | 556,433 | 602,172 |
| Number of units outstanding (B series) <sup>1</sup>       | 102,742 |                   | 125,105 | 135,866 | 162,963 | 180,948 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.26%   | 3.34%             | 3.26%   | 3.25%   | 3.26%   | 3.26%   |
| Management expense ratio (B series) <sup>2</sup>          | 3.63%   | 3.88%             | 3.63%   | 3.63%   | 3.63%   | 3.64%   |
| Net assets (000s) <sup>1</sup>                            | \$7,455 |                   | \$7,166 | \$6,813 | \$7,417 | \$7,607 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 0.35%   |                   | 0.31%   | 1.82%   | 3.23%   | 3.99%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin ClearBridge Canadian Equity (Select series)

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-------------------------------------------|-------------------|-------------------|-----------------|
| 360,556    | Franklin ClearBridge Canadian Equity Fund | 74,725,560        | 98,748,295        | 100.12          |
|            | Cash and cash equivalents                 | 80,838            | 80,838            | 0.08            |
|            | Accounts payable                          | (198,950)         | (198,950)         | (0.20)          |
|            | <b>Net assets</b>                         | <b>74,607,448</b> | <b>98,630,183</b> | <b>100.00</b>   |

Equitable Franklin ClearBridge Canadian Equity (Select series) is 100% invested in the Franklin ClearBridge Canadian Equity Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                        | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------|-------------------|-----------------|
| 587,402                      | Royal Bank of Canada              | 57,445,664        | 172,508,219     |
| 807,967                      | The Toronto-Dominion Bank         | 51,961,434        | 139,325,829     |
| 525,436                      | Bank of Montreal                  | 51,173,474        | 131,711,042     |
| 663,928                      | Canadian National Railway Co.     | 63,502,655        | 112,369,814     |
| 873,941                      | The Bank of Nova Scotia           | 56,992,884        | 107,730,707     |
| 984,981                      | Alimentation Couche-Tard Inc.     | 25,397,165        | 89,042,282      |
| 296,225                      | Franco-Nevada Corp.               | 50,637,553        | 87,661,864      |
| 1,433,840                    | Brookfield Corp., Class A         | 40,528,269        | 86,761,658      |
| 687,626                      | Canadian Pacific Kansas City Ltd. | 40,661,914        | 84,550,493      |
| 412,117                      | Shopify Inc., Class A             | 53,901,770        | 66,870,104      |
| 1,175,597                    | Canadian Natural Resources Ltd.   | 42,626,711        | 65,974,504      |
| 1,095,847                    | Tourmaline Oil Corp.              | 55,801,450        | 64,983,727      |
| 265,449                      | Agnico Eagle Mines Ltd.           | 35,072,859        | 58,494,342      |
| 684,640                      | Teck Resources Ltd., Class B      | 38,297,764        | 57,831,541      |
| 244,385                      | Waste Connections Inc.            | 41,457,995        | 57,770,170      |
| 4,829,865                    | Headwater Exploration Inc.        | 26,898,125        | 57,137,303      |
| 1,614,606                    | Cenovus Energy Inc.               | 39,934,361        | 56,817,985      |
| 352,887                      | Wheaton Precious Metals Corp.     | 56,738,682        | 56,299,592      |
| 935,849                      | Keyera Corp.                      | 33,840,190        | 53,315,318      |
| 655,524                      | Fortis Inc.                       | 33,580,445        | 53,261,325      |
| 693,966                      | Pembina Pipeline Corp.            | 35,241,367        | 45,538,049      |
| 389,853                      | Thomson Reuters Corp.             | 56,016,864        | 45,160,572      |
| 551,663                      | Enbridge Inc.                     | 22,840,871        | 42,428,401      |
| 2,767,175                    | TELUS Corp.                       | 63,094,520        | 41,507,625      |
| 690,188                      | Manulife Financial Corp.          | 25,698,570        | 39,699,614      |

## Equitable Franklin ClearBridge Canadian Equity (Select series)

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 98,748,295        | \$ 70,033,489        |
| Cash and cash equivalents                                   | 80,838               | -                    |
|                                                             | <u>98,829,133</u>    | <u>70,033,489</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 198,950              | (96,478)             |
|                                                             | <u>198,950</u>       | <u>(96,478)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 98,630,183</u> | <u>\$ 70,129,967</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 25.99             | \$ 21.96             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ (298)            | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | 7,737,995           | 5,309,980           |
|                                                                                                                 | <u>7,737,697</u>    | <u>5,309,980</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 1,104,149           | 776,808             |
| Insurance fees, HST and other expenses                                                                          | 160,651             | 114,057             |
|                                                                                                                 | <u>1,264,800</u>    | <u>890,865</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 6,472,897</u> | <u>\$ 4,419,115</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Select series                                                                                                   | \$ 1.78             | \$ 1.44             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 84,727,642        | \$ 61,318,412        |
| Contractholders' contributions                                                        | 17,980,966           | 9,912,717            |
| Contractholders' withdrawals                                                          | (10,551,322)         | (5,520,277)          |
| Net increase (decrease) from contractholders' transactions                            | <u>7,429,644</u>     | <u>4,392,440</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 6,472,897            | 4,419,115            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 98,630,183</u> | <u>\$ 70,129,967</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025        |
|--------------------------------------------------------------------|------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |             |
| Interest, dividends and other investment income received           | \$ (298)         | \$ -        |
| Operating expenses paid                                            | (1,202,670)      | (879,546)   |
| Proceeds from sale of investments                                  | 3,067,019        | 1,430,771   |
| Purchase of investments                                            | (9,268,933)      | (4,943,665) |
| Contractholders' contributions                                     | 17,980,966       | 9,912,717   |
| Contractholders' withdrawals                                       | (10,551,322)     | (5,520,277) |
| Cash provided by (used in) operating activities                    | <u>24,762</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 24,762           | -           |
| Cash and cash equivalents - beginning of period                    | 56,076           | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 80,838</u> | <u>\$ -</u> |

## Equitable Franklin ClearBridge Canadian Equity (Select series)

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$25.99   |                   | \$21.96   | \$18.79   | \$17.44   | \$16.35   |
| Number of units outstanding (Select series) <sup>1</sup> | 3,795,623 |                   | 3,193,096 | 2,867,975 | 2,710,982 | 1,725,325 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.80%     | 2.81%             | 2.80%     | 2.80%     | 2.81%     | 2.82%     |
| Net assets (000s) <sup>1</sup>                           | \$98,630  |                   | \$70,130  | \$53,898  | \$47,290  | \$28,211  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 3.36%     |                   | 7.45%     | 5.52%     | 1.60%     | 3.15%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin ClearBridge Canadian Small Cap

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                   | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|----------------------------------------------|-------------------|------------------|-----------------|
| 52,412     | Franklin ClearBridge Canadian Small Cap Fund | 6,369,226         | 6,483,927        | 99.76           |
|            | Cash and cash equivalents                    | 22,001            | 22,001           | 0.34            |
|            | Accounts payable                             | (6,298)           | (6,298)          | (0.10)          |
|            | <b>Net assets</b>                            | <b>6,384,929</b>  | <b>6,499,630</b> | <b>100.00</b>   |

Equitable Franklin ClearBridge Canadian Small Cap is 100% invested in the Franklin ClearBridge Canadian Small Cap Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                        | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------|-------------------|-----------------|
| 331,521                   | Hudbay Minerals Inc.              | 4,227,136         | 11,102,638      |
| 81,262                    | EQB Inc.                          | 4,437,812         | 10,807,846      |
| 305,339                   | Enerflex Ltd.                     | 2,234,537         | 10,634,957      |
| 861,768                   | Headwater Exploration Inc.        | 3,876,095         | 10,194,715      |
| 743,046                   | Capstone Copper Corp.             | 6,402,720         | 9,681,889       |
| 193,221                   | OR Royalties Inc.                 | 6,780,354         | 8,677,555       |
| 320,196                   | Propel Holdings Inc.              | 6,846,040         | 8,318,692       |
| 922,925                   | Kelt Exploration Ltd.             | 4,437,854         | 8,075,594       |
| 218,149                   | Lundin Mining Corp.               | 2,637,981         | 7,539,229       |
| 87,345                    | Calian Group Ltd.                 | 4,536,676         | 7,381,526       |
| 172,727                   | Triple Flag Precious Metals Corp. | 7,382,691         | 7,339,170       |
| 178,166                   | ADENTRA Inc.                      | 5,219,497         | 6,886,116       |
| 622,036                   | PHX Energy Services Corp.         | 4,345,627         | 6,618,463       |
| 101,717                   | Bird Construction Inc.            | 1,516,835         | 6,584,141       |
| 154,342                   | Jamieson Wellness Inc.            | 4,369,318         | 6,432,975       |
| 63,767                    | The Descartes Systems Group Inc.  | 5,864,010         | 6,263,832       |
| 151,261                   | ATS Corp.                         | 5,994,410         | 6,183,550       |
| 198,323                   | Topaz Energy Corp.                | 3,557,578         | 5,906,059       |
| 36,677                    | Kinaxis Inc.                      | 4,529,185         | 5,584,807       |
| 26,274                    | FirstService Corp.                | 4,345,485         | 5,298,678       |
| 284,650                   | DRI Healthcare Trust              | 4,137,347         | 5,266,025       |
| 98,274                    | AltaGas Ltd.                      | 2,226,075         | 5,148,575       |
| 38,300                    | Colliers International Group Inc. | 5,343,961         | 5,097,347       |
| 37,054                    | Boyd Group Inc.                   | 7,370,348         | 4,975,982       |
| 163,857                   | Element Fleet Management Corp.    | 4,687,742         | 4,796,094       |

## Equitable Franklin ClearBridge Canadian Small Cap

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 6,483,927        |
| Cash and cash equivalents                                   | 22,001              |
|                                                             | <u>6,505,928</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 6,298               |
|                                                             | <u>6,298</u>        |
| Net assets attributable to contractholders                  | <u>\$ 6,499,630</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.73            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026             |
|-----------------------------------------------------------------------------------------------------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                  |
| Interest, dividends and fee income                                                                              | \$ 297           |
| Net realized and unrealized gain (loss)                                                                         | 117,235          |
|                                                                                                                 | <u>117,532</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                  |
| Management fees                                                                                                 | 41,530           |
| Insurance fees, HST and other expenses                                                                          | 7,065            |
|                                                                                                                 | <u>48,595</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 68,937</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                  |
| GIF series                                                                                                      | \$ 0.23          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 488,971          |
| Contractholders' contributions                                                        | 6,474,379           |
| Contractholders' withdrawals                                                          | (532,657)           |
| Net increase (decrease) from contractholders' transactions                            | <u>5,941,722</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 68,937              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 6,499,630</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 297           |
| Operating expenses paid                                            | (41,627)         |
| Proceeds from sale of investments                                  | 142,146          |
| Purchase of investments                                            | (6,183,191)      |
| Contractholders' contributions                                     | 6,474,379        |
| Contractholders' withdrawals                                       | (532,657)        |
| Cash provided by (used in) operating activities                    | <u>(140,653)</u> |
| Increase (decrease) in cash and cash equivalents during the period | (140,653)        |
| Cash and cash equivalents - beginning of period                    | 162,654          |
| Cash and cash equivalents - end of period                          | <u>\$ 22,001</u> |

## Equitable Franklin ClearBridge Canadian Small Cap

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.73 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 554,323 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.89%   | 3.18%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$6,500 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 4.18%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin ClearBridge Dividend Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|-------------------------------------------|--------------------|--------------------|-----------------|
| 4,199,470  | Franklin ClearBridge Dividend Income Fund | 199,437,646        | 263,058,550        | 99.82           |
|            | Cash and cash equivalents                 | 1,125,042          | 1,125,042          | 0.43            |
|            | Accounts payable                          | (667,567)          | (667,567)          | (0.25)          |
|            | <b>Net assets</b>                         | <b>199,895,121</b> | <b>263,516,025</b> | <b>100.00</b>   |

Equitable Franklin ClearBridge Dividend Income is 100% invested in the Franklin ClearBridge Dividend Income Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-------------------------------------------|-------------------|-----------------|
| 84,337                       | Royal Bank of Canada                      | 5,132,594         | 24,768,090      |
| 98,675                       | The Toronto-Dominion Bank                 | 5,472,981         | 17,015,517      |
| 59,290                       | Bank of Montreal                          | 4,824,446         | 14,862,224      |
| 75,618                       | Canadian National Railway Co.             | 8,085,218         | 12,798,347      |
| 90,852                       | The Bank of Nova Scotia                   | 5,257,835         | 11,199,326      |
| 62,211                       | Wheaton Precious Metals Corp.             | 10,581,585        | 9,925,143       |
| 189,945                      | Brookfield Infrastructure Partners LP     | 7,123,790         | 9,839,151       |
| 166,226                      | Keyera Corp.                              | 5,734,454         | 9,469,895       |
| 73,951                       | Canadian Pacific Kansas City Ltd.         | 7,296,599         | 9,093,015       |
| 159,974                      | Canadian Natural Resources Ltd.           | 6,468,110         | 8,977,741       |
| 108,082                      | Fortis Inc.                               | 3,912,287         | 8,781,663       |
| 38,505                       | Agnico Eagle Mines Ltd.                   | 3,547,491         | 8,484,962       |
| 92,875                       | Alimentation Couche-Tard Inc.             | 4,405,713         | 8,395,900       |
| 180,057                      | TMX Group Ltd.                            | 5,489,143         | 8,360,047       |
| 28,319                       | Intact Financial Corp.                    | 7,460,003         | 8,289,254       |
| 103,151                      | Enbridge Inc.                             | 3,962,639         | 7,933,343       |
| 26,439                       | Franco-Nevada Corp.                       | 4,499,051         | 7,824,093       |
| 118,566                      | Pembina Pipeline Corp.                    | 6,219,797         | 7,780,301       |
| 128,920                      | Manulife Financial Corp.                  | 5,141,349         | 7,415,478       |
| 7,300,000                    | Province of Ontario 3.60%, Jun-02-2035    | 7,084,766         | 7,260,507       |
| 40,770                       | WSP Global Inc.                           | 8,846,685         | 7,169,405       |
| 133,038                      | AltaGas Ltd.                              | 3,363,678         | 6,969,861       |
| 54,931                       | The Coca-Cola Co.                         | 3,094,170         | 6,331,412       |
| 13,163                       | JP Morgan Chase & Co.                     | 1,685,808         | 6,110,735       |
| 93,288                       | Brookfield Asset Management Ltd., Class A | 6,420,825         | 5,934,983       |

## Equitable Franklin ClearBridge Dividend Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 263,058,550        | \$ 206,203,027        |
| Cash and cash equivalents                                   | 1,125,042             | -                     |
|                                                             | <u>264,183,592</u>    | <u>206,203,027</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 667,567               | 20,096                |
|                                                             | <u>667,567</u>        | <u>20,096</u>         |
| Net assets attributable to contractholders                  | <u>\$ 263,516,025</u> | <u>\$ 206,182,931</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Initial series                                              | \$ 34.76              | \$ 29.59              |
| B series                                                    | \$ 32.84              | \$ 28.06              |
| Select series                                               | \$ 22.45              | \$ 19.07              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                |
|-----------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                     |
| Interest, dividends and fee income                                                                              | \$ 4,290,682         | \$ 3,730,628        |
| Net realized and unrealized gain (loss)                                                                         | 21,932,265           | 7,092,959           |
|                                                                                                                 | <u>26,222,947</u>    | <u>10,823,587</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                      |                     |
| Management fees                                                                                                 | 2,973,750            | 2,350,051           |
| Insurance fees, HST and other expenses                                                                          | 409,859              | 317,192             |
|                                                                                                                 | <u>3,383,609</u>     | <u>2,667,243</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 22,839,338</u> | <u>\$ 8,156,344</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                     |
| Initial series                                                                                                  | \$ 2.53              | \$ 1.15             |
| B series                                                                                                        | \$ 1.72              | \$ 1.03             |
| Select series                                                                                                   | \$ 2.06              | \$ 0.78             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 234,764,784        | \$ 191,813,308        |
| Contractholders' contributions                                                        | 28,985,843            | 27,774,795            |
| Contractholders' withdrawals                                                          | (23,073,940)          | (21,561,516)          |
| Net increase (decrease) from contractholders' transactions                            | <u>5,911,903</u>      | <u>6,213,279</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 22,839,338            | 8,156,344             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 263,516,025</u> | <u>\$ 206,182,931</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025         |
|--------------------------------------------------------------------|---------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |              |
| Interest, dividends and other investment income received           | \$ 4,290,682        | \$ 3,730,628 |
| Operating expenses paid                                            | (3,205,309)         | (2,635,191)  |
| Proceeds from sale of investments                                  | 8,866,953           | 7,120,680    |
| Purchase of investments                                            | (14,901,600)        | (14,429,396) |
| Contractholders' contributions                                     | 28,985,843          | 27,774,795   |
| Contractholders' withdrawals                                       | (23,073,940)        | (21,561,516) |
| Cash provided by (used in) operating activities                    | <u>962,629</u>      | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 962,629             | -            |
| Cash and cash equivalents - beginning of period                    | 162,413             | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 1,125,042</u> | <u>\$ -</u>  |

## Equitable Franklin ClearBridge Dividend Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$34.76   |                   | \$29.59   | \$26.39   | \$24.89   | \$24.03   |
| Net asset value per unit (B series) <sup>1</sup>          | \$32.84   |                   | \$28.06   | \$25.09   | \$23.75   | \$23.01   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$22.45   |                   | \$19.07   | \$16.97   | \$15.96   | \$15.38   |
| Number of units outstanding (Initial series) <sup>1</sup> | 1,380,898 |                   | 1,500,194 | 1,644,540 | 1,944,783 | 2,151,968 |
| Number of units outstanding (B series) <sup>1</sup>       | 24,637    |                   | 29,552    | 41,984    | 50,344    | 55,883    |
| Number of units outstanding (Select series) <sup>1</sup>  | 9,561,601 |                   | 8,441,446 | 7,945,064 | 7,606,739 | 6,427,130 |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.94%     | 2.94%             | 2.94%     | 2.94%     | 2.94%     | 2.93%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.32%     | 3.32%             | 3.30%     | 3.30%     | 3.29%     | 3.28%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.70%     | 2.70%             | 2.70%     | 2.69%     | 2.69%     | 2.68%     |
| Net assets (000s) <sup>1</sup>                            | \$263,516 |                   | \$206,183 | \$179,249 | \$170,997 | \$151,821 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 3.57%     |                   | 7.29%     | 4.76%     | 3.24%     | 2.46%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin ClearBridge Global Infrastructure Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                             | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------------------------------|-------------------|-------------------|-----------------|
| 2,694,066  | Franklin ClearBridge Global Infrastructure Income Fund | 31,349,621        | 37,618,858        | 99.28           |
|            | Cash and cash equivalents                              | 300,829           | 300,829           | 0.79            |
|            | Accounts payable                                       | (25,006)          | (25,006)          | (0.07)          |
|            | <b>Net assets</b>                                      | <b>31,625,444</b> | <b>37,894,681</b> | <b>100.00</b>   |

Equitable Franklin ClearBridge Global Infrastructure Income is 100% invested in the Franklin ClearBridge Global Infrastructure Income Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                           | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------------------|-------------------|-----------------|
| 52,551                    | Entergy Corp.                                        | 4,582,149         | 8,560,568       |
| 184,471                   | Engie SA                                             | 7,763,182         | 8,234,554       |
| 86,515                    | TC Energy Corp.                                      | 5,882,136         | 8,125,489       |
| 120,803                   | Pembina Pipeline Corp.                               | 7,646,819         | 7,927,093       |
| 179,739                   | Aena SME SA                                          | 6,867,594         | 7,767,928       |
| 770,231                   | APA Group                                            | 5,812,961         | 7,653,799       |
| 71,990                    | The Williams Companies Inc.                          | 5,905,786         | 7,590,100       |
| 43,887                    | Canadian National Railway Co.                        | 6,439,662         | 7,427,875       |
| 33,473                    | Vinci SA                                             | 6,237,814         | 6,933,355       |
| 411,725                   | Enel SpA                                             | 5,876,516         | 6,697,892       |
| 556,766                   | Snam SpA                                             | 4,767,174         | 5,700,458       |
| 108,053                   | Brookfield Renewable Corp.                           | 5,272,281         | 5,688,498       |
| 27,332                    | Aéroports de Paris SA                                | 4,808,654         | 5,054,564       |
| 96,081                    | South Bow Corp.                                      | 3,480,212         | 4,800,207       |
| 44,282                    | Edison International                                 | 3,875,790         | 4,675,679       |
| 82,232                    | Severn Trent PLC                                     | 3,672,789         | 4,565,788       |
| 4,504,000                 | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit | 4,504,000         | 4,504,000       |
|                           | Cash and Cash Equivalents                            | 4,494,610         | 4,494,610       |
| 1,073,764                 | Cia. Paranaense de Energia (COPEL)                   | 3,382,564         | 4,430,863       |
| 63,796                    | OGE Energy Corp.                                     | 3,488,343         | 4,402,692       |
| 21,088                    | DT Midstream Inc.                                    | 4,156,270         | 4,388,708       |
| 88,728                    | Clearway Energy Inc., Class C                        | 3,958,672         | 4,301,159       |
| 53,665                    | Enbridge Inc.                                        | 3,310,837         | 4,127,375       |
| 54,328                    | Portland General Electric Co.                        | 3,639,054         | 3,993,537       |
| 135,730                   | E.ON SE                                              | 3,002,839         | 3,958,531       |

# Equitable Franklin ClearBridge Global Infrastructure Income

## Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 37,618,858        | \$ 18,662,877        |
| Cash and cash equivalents                                   | 300,829              | -                    |
|                                                             | <u>37,919,687</u>    | <u>18,662,877</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 25,006               | 294,364              |
|                                                             | <u>25,006</u>        | <u>294,364</u>       |
| Net assets attributable to contractholders                  | <u>\$ 37,894,681</u> | <u>\$ 18,368,513</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 14.12             | \$ 11.62             |

## Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ 754,216          | \$ 355,137          |
| Net realized and unrealized gain (loss)                                                                         | 3,518,911           | 1,522,242           |
|                                                                                                                 | <u>4,273,127</u>    | <u>1,877,379</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 361,805             | 174,965             |
| Insurance fees, HST and other expenses                                                                          | 53,949              | 24,697              |
|                                                                                                                 | <u>415,754</u>      | <u>199,662</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 3,857,373</u> | <u>\$ 1,677,717</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Select series                                                                                                   | \$ 1.69             | \$ 1.24             |

## Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 23,925,298        | \$ 12,554,007        |
| Contractholders' contributions                                                        | 12,745,184           | 6,005,715            |
| Contractholders' withdrawals                                                          | (2,633,174)          | (1,868,926)          |
| Net increase (decrease) from contractholders' transactions                            | <u>10,112,010</u>    | <u>4,136,789</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 3,857,373            | 1,677,717            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 37,894,681</u> | <u>\$ 18,368,513</u> |

## Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025        |
|--------------------------------------------------------------------|-------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |             |
| Interest, dividends and other investment income received           | \$ 754,216        | \$ 355,137  |
| Operating expenses paid                                            | (357,903)         | (196,465)   |
| Proceeds from sale of investments                                  | 406,601           | 926,381     |
| Purchase of investments                                            | (10,617,772)      | (5,221,842) |
| Contractholders' contributions                                     | 12,745,184        | 6,005,715   |
| Contractholders' withdrawals                                       | (2,633,174)       | (1,868,926) |
| Cash provided by (used in) operating activities                    | <u>297,152</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 297,152           | -           |
| Cash and cash equivalents - beginning of period                    | 3,677             | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 300,829</u> | <u>\$ -</u> |

## Equitable Franklin ClearBridge Global Infrastructure Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023    | 2022 |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$14.12   |                   | \$11.62   | \$9.55    | \$9.61  | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 2,684,573 |                   | 1,580,359 | 1,169,149 | 898,552 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.71%     | 2.75%             | 2.69%     | 2.70%     | 2.71%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$37,895  |                   | \$18,369  | \$11,162  | \$8,638 | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 1.31%     |                   | 34.41%    | 5.34%     | 3.31%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Conservative Income ETF Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                 | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------------------|-------------------|-------------------|-----------------|
| 1,495,462  | Franklin Conservative Income ETF Portfolio | 17,230,779        | 17,635,382        | 99.55           |
|            | Cash and cash equivalents                  | 123,111           | 123,111           | 0.69            |
|            | Accounts payable                           | (43,027)          | (43,027)          | (0.24)          |
|            | <b>Net assets</b>                          | <b>17,310,863</b> | <b>17,715,466</b> | <b>100.00</b>   |

Equitable Franklin Conservative Income ETF Portfolio is 100% invested in the Franklin Conservative Income ETF Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 15 holdings.

| # of Shares / Face Amount | Investment                                                   | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------------------|-------------------|-----------------|
| 2,289,520                 | Franklin Canadian Core Plus Bond Fund, ETF Series            | 41,246,151        | 41,165,570      |
| 1,066,046                 | Franklin Global Core Bond Fund, ETF Series                   | 20,278,794        | 20,009,683      |
| 1,970,794                 | Franklin Canadian Government Bond Fund, Series O             | 16,836,589        | 16,801,018      |
| 265,463                   | Franklin FTSE U.S. Index ETF                                 | 12,110,813        | 15,664,972      |
| 467,605                   | Franklin Canadian Short Term Bond Fund, ETF Series           | 8,999,340         | 9,034,129       |
| 195,200                   | Franklin FTSE Canada All Cap Index ETF                       | 6,579,059         | 8,850,368       |
| 493,405                   | Franklin Brandywine Global Income Optimiser Fund, ETF Series | 8,627,517         | 8,595,115       |
| 100,794                   | Franklin International Equity Index ETF                      | 3,128,343         | 3,946,085       |
| 113,790                   | Franklin Emerging Market Equity Index ETF                    | 2,253,725         | 3,183,844       |
| 108,355                   | Franklin U.S. Core Equity Fund                               | 2,720,754         | 2,785,807       |
| 69,485                    | Franklin Systematic Style Premia ETF                         | 2,452,286         | 2,728,769       |
| 50,210                    | Franklin Canadian Core Equity Fund ETF                       | 1,317,098         | 1,324,038       |
| 52,045                    | Franklin International Core Equity Fund ETF                  | 1,260,651         | 1,317,259       |
| 1,054,000                 | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit         | 1,054,000         | 1,054,000       |
| 5,505                     | iShares MSCI Emerging Markets ex China ETF                   | 682,823           | 798,704         |

## Equitable Franklin Conservative Income ETF Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 17,635,382        |
| Cash and cash equivalents                                   | 123,111              |
|                                                             | <u>17,758,493</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | 43,027               |
|                                                             | <u>43,027</u>        |
| Net assets attributable to contractholders                  | <u>\$ 17,715,466</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 10.40             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 202,411        |
| Net realized and unrealized gain (loss)                                                                         | 407,851           |
|                                                                                                                 | <u>610,262</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 97,185            |
| Insurance fees, HST and other expenses                                                                          | 16,580            |
|                                                                                                                 | <u>113,765</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 496,497</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.53           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,093,885         |
| Contractholders' contributions                                                        | 17,154,946           |
| Contractholders' withdrawals                                                          | <u>(1,029,862)</u>   |
| Net increase (decrease) from contractholders' transactions                            | 16,125,084           |
| Net increase (decrease) in net assets from operations attributable to contractholders | 496,497              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 17,715,466</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               |
|--------------------------------------------------------------------|--------------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |
| Interest, dividends and other investment income received           | \$ 202,411         |
| Operating expenses paid                                            | (55,293)           |
| Proceeds from sale of investments                                  | 505,059            |
| Purchase of investments                                            | (16,663,223)       |
| Contractholders' contributions                                     | 17,154,946         |
| Contractholders' withdrawals                                       | <u>(1,029,862)</u> |
| Cash provided by (used in) operating activities                    | 114,038            |
| Increase (decrease) in cash and cash equivalents during the period | 114,038            |
| Cash and cash equivalents - beginning of period                    | 9,073              |
| Cash and cash equivalents - end of period                          | <u>\$ 123,111</u>  |

## Equitable Franklin Conservative Income ETF Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.40   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 1,703,707 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.46%     | 2.56%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$17,715  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 5.40%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Core ETF Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                  | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|-----------------------------|-------------------|------------------|-----------------|
| 626,516    | Franklin Core ETF Portfolio | 8,982,873         | 9,353,825        | 98.84           |
|            | Cash and cash equivalents   | 94,408            | 94,408           | 1.00            |
|            | Accounts payable            | 14,979            | 14,979           | 0.16            |
|            | <b>Net assets</b>           | <b>9,092,260</b>  | <b>9,463,212</b> | <b>100.00</b>   |

Equitable Franklin Core ETF Portfolio is 100% invested in the Franklin Core ETF Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 15 holdings.

| # of Shares / Face Amount | Investment                                                   | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------------------|-------------------|-----------------|
| 1,102,550                 | Franklin FTSE U.S. Index ETF                                 | 49,292,674        | 65,061,476      |
| 2,597,915                 | Franklin Canadian Core Plus Bond Fund, ETF Series            | 47,095,829        | 46,710,512      |
| 810,806                   | Franklin FTSE Canada All Cap Index ETF                       | 26,433,037        | 36,761,944      |
| 1,209,639                 | Franklin Global Core Bond Fund, ETF Series                   | 23,111,835        | 22,704,924      |
| 2,236,254                 | Franklin Canadian Government Bond Fund, Series O             | 19,269,260        | 19,064,063      |
| 418,265                   | Franklin International Equity Index ETF                      | 12,679,009        | 16,375,075      |
| 472,390                   | Franklin Emerging Market Equity Index ETF                    | 9,203,476         | 13,217,472      |
| 449,385                   | Franklin U.S. Core Equity Fund                               | 11,286,332        | 11,553,688      |
| 530,590                   | Franklin Canadian Short Term Bond Fund, ETF Series           | 10,233,938        | 10,250,999      |
| 559,865                   | Franklin Brandywine Global Income Optimiser Fund, ETF Series | 9,781,122         | 9,752,848       |
| 208,555                   | Franklin Canadian Core Equity Fund ETF                       | 5,471,631         | 5,499,595       |
| 215,570                   | Franklin International Core Equity Fund ETF                  | 5,223,431         | 5,456,077       |
| 137,935                   | Franklin Systematic Style Premia ETF                         | 4,859,345         | 5,416,893       |
| 22,855                    | iShares MSCI Emerging Markets ex China ETF                   | 2,839,693         | 3,315,963       |
| 1,845,000                 | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit         | 1,845,000         | 1,845,000       |

## Equitable Franklin Core ETF Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 9,353,825        |
| Cash and cash equivalents                                   | 94,408              |
|                                                             | <u>9,448,233</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | (14,979)            |
|                                                             | <u>(14,979)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 9,463,212</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 10.85            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 86,761         |
| Net realized and unrealized gain (loss)                                                                         | 410,590           |
|                                                                                                                 | <u>497,351</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 48,852            |
| Insurance fees, HST and other expenses                                                                          | 8,548             |
|                                                                                                                 | <u>57,400</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 439,951</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.97           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,223,614        |
| Contractholders' contributions                                                        | 8,589,243           |
| Contractholders' withdrawals                                                          | (789,596)           |
| Net increase (decrease) from contractholders' transactions                            | <u>7,799,647</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 439,951             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 9,463,212</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 86,761        |
| Operating expenses paid                                            | (72,971)         |
| Proceeds from sale of investments                                  | 1,229,503        |
| Purchase of investments                                            | (8,947,687)      |
| Contractholders' contributions                                     | 8,589,243        |
| Contractholders' withdrawals                                       | (789,596)        |
| Cash provided by (used in) operating activities                    | <u>95,253</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 95,253           |
| Cash and cash equivalents - beginning of period                    | (845)            |
| Cash and cash equivalents - end of period                          | <u>\$ 94,408</u> |

## Equitable Franklin Core ETF Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.85 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 871,866 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.47%   | 2.67%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$9,463 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 25.56%  |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Growth ETF Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                    | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|-------------------------------|-------------------|------------------|-----------------|
| 387,783    | Franklin Growth ETF Portfolio | 6,291,369         | 6,696,509        | 98.61           |
|            | Cash and cash equivalents     | 106,516           | 106,516          | 1.57            |
|            | Accounts payable              | (12,451)          | (12,451)         | (0.18)          |
|            | <b>Net assets</b>             | <b>6,385,434</b>  | <b>6,790,574</b> | <b>100.00</b>   |

Equitable Franklin Growth ETF Portfolio is 100% invested in the Franklin Growth ETF Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 15 holdings.

| # of Shares / Face Amount | Investment                                                   | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------------------|-------------------|-----------------|
| 708,838                   | Franklin FTSE U.S. Index ETF                                 | 32,209,757        | 41,828,530      |
| 521,085                   | Franklin FTSE Canada All Cap Index ETF                       | 17,396,000        | 23,625,994      |
| 619,410                   | Franklin Canadian Core Plus Bond Fund, ETF Series            | 11,197,080        | 11,136,992      |
| 268,833                   | Franklin International Equity Index ETF                      | 8,297,233         | 10,524,812      |
| 303,725                   | Franklin Emerging Market Equity Index ETF                    | 6,021,653         | 8,498,226       |
| 288,385                   | Franklin U.S. Core Equity Fund                               | 7,242,696         | 7,414,378       |
| 288,407                   | Franklin Global Core Bond Fund, ETF Series                   | 5,498,101         | 5,413,399       |
| 533,182                   | Franklin Canadian Government Bond Fund, Series O             | 4,575,331         | 4,545,374       |
| 134,030                   | Franklin Canadian Core Equity Fund ETF                       | 3,516,296         | 3,534,371       |
| 138,400                   | Franklin International Core Equity Fund ETF                  | 3,353,215         | 3,502,904       |
| 65,715                    | Franklin Systematic Style Premia ETF                         | 2,327,105         | 2,580,716       |
| 126,505                   | Franklin Canadian Short Term Bond Fund, ETF Series           | 2,439,968         | 2,444,077       |
| 133,485                   | Franklin Brandywine Global Income Optimiser Fund, ETF Series | 2,332,397         | 2,325,309       |
| 14,695                    | iShares MSCI Emerging Markets ex China ETF                   | 1,824,933         | 2,132,053       |
| 854,000                   | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit         | 854,000           | 854,000         |

## Equitable Franklin Growth ETF Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 6,696,509        |
| Cash and cash equivalents                                   | 106,516             |
|                                                             | <u>6,803,025</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 12,451              |
|                                                             | <u>12,451</u>       |
| Net assets attributable to contractholders                  | <u>\$ 6,790,574</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.16            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 47,199         |
| Net realized and unrealized gain (loss)                                                                         | 410,406           |
|                                                                                                                 | <u>457,605</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 38,593            |
| Insurance fees, HST and other expenses                                                                          | 5,284             |
|                                                                                                                 | <u>43,877</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 413,728</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.17           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 991,209          |
| Contractholders' contributions                                                        | 5,657,667           |
| Contractholders' withdrawals                                                          | (272,030)           |
| Net increase (decrease) from contractholders' transactions                            | <u>5,385,637</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 413,728             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 6,790,574</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 47,199         |
| Operating expenses paid                                            | (681)             |
| Proceeds from sale of investments                                  | 212,819           |
| Purchase of investments                                            | (5,542,832)       |
| Contractholders' contributions                                     | 5,657,667         |
| Contractholders' withdrawals                                       | (272,030)         |
| Cash provided by (used in) operating activities                    | <u>102,142</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 102,142           |
| Cash and cash equivalents - beginning of period                    | 4,374             |
| Cash and cash equivalents - end of period                          | <u>\$ 106,516</u> |

## Equitable Franklin Growth ETF Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.16 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 608,362 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.40%   | 2.66%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$6,791 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 5.65%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Quotential Balanced Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                    | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------------------|-------------------|-------------------|-----------------|
| 5,263,222  | Franklin Quotential Balanced Growth Portfolio | 57,695,297        | 94,746,940        | 100.25          |
|            | Cash and cash equivalents                     | (16,652)          | (16,652)          | (0.02)          |
|            | Accounts payable                              | (220,770)         | (220,770)         | (0.23)          |
|            | <b>Net assets</b>                             | <b>57,457,875</b> | <b>94,509,518</b> | <b>100.00</b>   |

Equitable Franklin Quotential Balanced Growth Portfolio is 100% invested in the Franklin Quotential Balanced Growth Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

| # of Shares / Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 23,719,785                | Franklin Canadian Core Plus Bond Fund, Series O                 | 351,306,488       | 331,666,643     |
| 12,708,986                | Franklin U.S. Core Equity Fund, Series O                        | 176,710,270       | 275,492,689     |
| 19,134,305                | Franklin Canadian Government Bond Fund, Series O                | 177,536,419       | 163,119,948     |
| 6,964,565                 | Franklin Canadian Core Equity Fund, Series O                    | 79,619,597        | 134,981,636     |
| 6,153,605                 | Franklin Global Core Bond Fund, ETF Series                      | 125,233,029       | 115,503,166     |
| 409,621                   | Franklin ClearBridge Canadian Equity Fund, Series O             | 63,807,414        | 112,186,083     |
| 1,846,000                 | Franklin FTSE U.S. Index ETF                                    | 59,536,861        | 108,932,460     |
| 7,799,000                 | Franklin Putnam U.S. Large Cap Value Fund, Series O             | 77,201,836        | 95,745,203      |
| 5,811,671                 | Franklin International Core Equity Fund, Series O               | 64,728,714        | 95,170,183      |
| 1,586,008                 | Templeton Emerging Markets Fund, Series O                       | 41,460,955        | 82,234,988      |
| 1,787,255                 | Franklin FTSE Canada All Cap Index ETF                          | 45,622,858        | 81,034,142      |
| 7,562,364                 | Franklin Canadian Short Term Bond Fund, Series O                | 78,277,368        | 77,227,621      |
| 682,676                   | Franklin U.S. Opportunities Fund, Series O                      | 39,032,208        | 73,090,245      |
| 3,385,087                 | Franklin Emerging Markets Core Equity Fund, Series O            | 36,560,037        | 53,638,061      |
| 1,258,455                 | Franklin International Equity Index ETF                         | 40,837,144        | 49,268,513      |
| 7,566,453                 | Franklin Brandywine Global Income Optimiser Fund, Series O      | 53,200,978        | 48,612,947      |
| 214,610                   | Franklin U.S. Rising Dividends Fund, Series O                   | 16,028,035        | 38,991,803      |
| 780,384                   | Franklin ClearBridge International Growth Fund, Series O        | 26,103,572        | 36,364,476      |
| 2,336,936                 | Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O | 26,641,799        | 34,918,505      |
| 3,599,251                 | Franklin Brandywine U.S. High Yield Fund, Series O              | 26,562,461        | 25,749,045      |
| 184,829                   | Franklin ClearBridge Canadian Small Cap Fund, Series O          | 17,509,523        | 22,865,137      |
| 3,105,000                 | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit            | 3,105,000         | 3,105,000       |

## Equitable Franklin Quotential Balanced Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 94,746,940        | \$ 88,511,939        |
| Cash and cash equivalents                                   | (16,652)             | -                    |
|                                                             | <u>94,730,288</u>    | <u>88,511,939</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 220,770              | 346,357              |
|                                                             | <u>220,770</u>       | <u>346,357</u>       |
| Net assets attributable to contractholders                  | <u>\$ 94,509,518</u> | <u>\$ 88,165,582</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 23.42             | \$ 20.33             |
| B series                                                    | \$ 22.24             | \$ 19.36             |
| Select series                                               | \$ 20.12             | \$ 17.40             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ (1,975)          | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | 8,606,797           | 3,308,234           |
|                                                                                                                 | <u>8,604,822</u>    | <u>3,308,234</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 1,255,152           | 1,188,375           |
| Insurance fees, HST and other expenses                                                                          | 150,672             | 141,699             |
|                                                                                                                 | <u>1,405,824</u>    | <u>1,330,074</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 7,198,998</u> | <u>\$ 1,978,160</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Initial series                                                                                                  | \$ 1.65             | \$ 0.43             |
| B series                                                                                                        | \$ 1.35             | \$ 0.38             |
| Select series                                                                                                   | \$ 1.54             | \$ 0.39             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 92,738,929        | \$ 88,562,233        |
| Contractholders' contributions                                                        | 4,993,074            | 8,102,925            |
| Contractholders' withdrawals                                                          | (10,421,483)         | (10,477,736)         |
| Net increase (decrease) from contractholders' transactions                            | <u>(5,428,409)</u>   | <u>(2,374,811)</u>   |
| Net increase (decrease) in net assets from operations attributable to contractholders | 7,198,998            | 1,978,160            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 94,509,518</u> | <u>\$ 88,165,582</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025         |
|--------------------------------------------------------------------|--------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |              |
| Interest, dividends and other investment income received           | \$ (1,975)         | \$ -         |
| Operating expenses paid                                            | (1,470,493)        | (1,315,233)  |
| Proceeds from sale of investments                                  | 8,100,750          | 6,308,018    |
| Purchase of investments                                            | (1,096,094)        | (2,617,974)  |
| Contractholders' contributions                                     | 4,993,074          | 8,102,925    |
| Contractholders' withdrawals                                       | (10,421,483)       | (10,477,736) |
| Cash provided by (used in) operating activities                    | <u>103,779</u>     | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 103,779            | -            |
| Cash and cash equivalents - beginning of period                    | (120,431)          | -            |
| Cash and cash equivalents - end of period                          | <u>\$ (16,652)</u> | <u>\$ -</u>  |

## Equitable Franklin Quotential Balanced Growth Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$23.42   |                   | \$20.33   | \$18.69   | \$17.00   | \$15.81   |
| Net asset value per unit (B series) <sup>1</sup>          | \$22.24   |                   | \$19.36   | \$17.86   | \$16.29   | \$15.20   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$20.12   |                   | \$17.40   | \$15.93   | \$14.43   | \$13.37   |
| Number of units outstanding (Initial series) <sup>1</sup> | 1,079,970 |                   | 1,216,685 | 1,411,693 | 1,633,778 | 1,884,175 |
| Number of units outstanding (B series) <sup>1</sup>       | 254,302   |                   | 287,466   | 327,390   | 408,999   | 441,755   |
| Number of units outstanding (Select series) <sup>1</sup>  | 3,159,074 |                   | 3,326,153 | 3,307,943 | 3,469,595 | 3,428,864 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.30%     | 3.31%             | 3.30%     | 3.30%     | 3.30%     | 3.30%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.61%     | 3.62%             | 3.61%     | 3.60%     | 3.60%     | 3.60%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.91%     | 2.92%             | 2.91%     | 2.90%     | 2.90%     | 2.90%     |
| Net assets (000s) <sup>1</sup>                            | \$94,510  |                   | \$88,166  | \$84,914  | \$84,484  | \$82,343  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 1.18%     |                   | 2.97%     | 2.36%     | 2.08%     | 2.60%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Quotential Balanced Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                    | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------------------|-------------------|-------------------|-----------------|
| 3,212,449  | Franklin Quotential Balanced Income Portfolio | 32,726,093        | 41,189,056        | 100.30          |
|            | Cash and cash equivalents                     | (1,266)           | (1,266)           | (0.00)          |
|            | Accounts payable                              | (124,705)         | (124,705)         | (0.30)          |
|            | <b>Net assets</b>                             | <b>32,600,122</b> | <b>41,063,085</b> | <b>100.00</b>   |

Equitable Franklin Quotential Balanced Income Portfolio is 100% invested in the Franklin Quotential Balanced Income Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 21 holdings.

| # of Shares /<br>Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 12,547,331                   | Franklin Canadian Core Plus Bond Fund, Series O                 | 188,767,853       | 175,445,572     |
| 10,121,730                   | Franklin Canadian Government Bond Fund, Series O                | 95,886,096        | 86,287,752      |
| 2,967,571                    | Franklin U.S. Core Equity Fund, Series O                        | 41,085,027        | 64,328,044      |
| 3,255,150                    | Franklin Global Core Bond Fund, ETF Series                      | 67,343,940        | 61,099,166      |
| 4,000,358                    | Franklin Canadian Short Term Bond Fund, Series O                | 41,579,137        | 40,852,052      |
| 1,626,082                    | Franklin Canadian Core Equity Fund, Series O                    | 18,418,952        | 31,515,421      |
| 95,645                       | Franklin ClearBridge Canadian Equity Fund, Series O             | 15,232,292        | 26,194,931      |
| 4,002,518                    | Franklin Brandywine Global Income Optimiser Fund, Series O      | 28,447,622        | 25,715,376      |
| 430,790                      | Franklin FTSE U.S. Index ETF                                    | 14,452,259        | 25,420,918      |
| 1,821,010                    | Franklin Putnam U.S. Large Cap Value Fund, Series O             | 18,008,121        | 22,355,805      |
| 1,357,005                    | Franklin International Core Equity Fund, Series O               | 15,039,726        | 22,221,903      |
| 370,158                      | Templeton Emerging Markets Fund, Series O                       | 9,643,193         | 19,192,787      |
| 417,375                      | Franklin FTSE Canada All Cap Index ETF                          | 10,697,960        | 18,923,783      |
| 159,415                      | Franklin U.S. Opportunities Fund, Series O                      | 9,423,911         | 17,067,629      |
| 1,903,943                    | Franklin Brandywine U.S. High Yield Fund, Series O              | 14,067,904        | 13,620,808      |
| 791,143                      | Franklin Emerging Markets Core Equity Fund, Series O            | 8,548,911         | 12,535,975      |
| 294,020                      | Franklin International Equity Index ETF                         | 9,518,429         | 11,510,883      |
| 50,188                       | Franklin U.S. Rising Dividends Fund, Series O                   | 4,057,645         | 9,118,424       |
| 182,062                      | Franklin ClearBridge International Growth Fund, Series O        | 6,106,345         | 8,483,779       |
| 545,683                      | Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O | 6,204,213         | 8,153,592       |
| 43,157                       | Franklin ClearBridge Canadian Small Cap Fund, Series O          | 4,070,415         | 5,338,944       |

## Equitable Franklin Quotential Balanced Income Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 41,189,056        | \$ 39,096,682        |
| Cash and cash equivalents                                   | (1,266)              | -                    |
|                                                             | <u>41,187,790</u>    | <u>39,096,682</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 124,705              | (20,293)             |
|                                                             | <u>124,705</u>       | <u>(20,293)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 41,063,085</u> | <u>\$ 39,116,975</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 19.83             | \$ 17.94             |
| B series                                                    | \$ 18.68             | \$ 16.95             |
| Select series                                               | \$ 16.43             | \$ 14.84             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (657)            | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | <u>2,802,856</u>    | <u>1,191,406</u>  |
|                                                                                                                 | <u>2,802,199</u>    | <u>1,191,406</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 511,521             | 486,821           |
| Insurance fees, HST and other expenses                                                                          | <u>67,907</u>       | <u>62,694</u>     |
|                                                                                                                 | <u>579,428</u>      | <u>549,515</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,222,771</u> | <u>\$ 641,891</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 0.99             | \$ 0.29           |
| B series                                                                                                        | \$ 0.46             | \$ 0.24           |
| Select series                                                                                                   | \$ 0.90             | \$ 0.25           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 40,749,231        | \$ 38,923,380        |
| Contractholders' contributions                                                        | 1,505,759            | 3,629,688            |
| Contractholders' withdrawals                                                          | <u>(3,414,676)</u>   | <u>(4,077,984)</u>   |
| Net increase (decrease) from contractholders' transactions                            | <u>(1,908,917)</u>   | <u>(448,296)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>2,222,771</u>     | <u>641,891</u>       |
| Net assets attributable to contractholders - end of period                            | <u>\$ 41,063,085</u> | <u>\$ 39,116,975</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025               |
|--------------------------------------------------------------------|--------------------|--------------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |                    |
| Interest, dividends and other investment income received           | \$ (657)           | \$ -               |
| Operating expenses paid                                            | (539,966)          | (543,336)          |
| Proceeds from sale of investments                                  | 3,482,926          | 2,536,760          |
| Purchase of investments                                            | <u>(1,007,688)</u> | <u>(1,543,172)</u> |
| Contractholders' contributions                                     | 1,505,759          | 3,629,688          |
| Contractholders' withdrawals                                       | <u>(3,414,676)</u> | <u>(4,077,984)</u> |
| Cash provided by (used in) operating activities                    | <u>25,698</u>      | <u>1,956</u>       |
| Increase (decrease) in cash and cash equivalents during the period | <u>25,698</u>      | <u>1,956</u>       |
| Cash and cash equivalents - beginning of period                    | <u>(26,964)</u>    | <u>(1,956)</u>     |
| Cash and cash equivalents - end of period                          | <u>\$ (1,266)</u>  | <u>\$ -</u>        |

## Equitable Franklin Quotential Balanced Income Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$19.83   |                   | \$17.94   | \$16.76   | \$15.61   | \$14.87   |
| Net asset value per unit (B series) <sup>1</sup>          | \$18.68   |                   | \$16.95   | \$15.89   | \$14.86   | \$14.20   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$16.43   |                   | \$14.84   | \$13.84   | \$12.87   | \$12.23   |
| Number of units outstanding (Initial series) <sup>1</sup> | 323,976   |                   | 376,635   | 427,907   | 522,918   | 634,476   |
| Number of units outstanding (B series) <sup>1</sup>       | 67,427    |                   | 84,775    | 91,853    | 101,119   | 109,017   |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,031,336 |                   | 2,084,375 | 2,103,131 | 2,141,847 | 2,229,774 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.01%     | 3.03%             | 3.01%     | 3.02%     | 3.02%     | 3.03%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.36%     | 3.38%             | 3.37%     | 3.37%     | 3.37%     | 3.38%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.84%     | 2.86%             | 2.83%     | 2.83%     | 2.82%     | 2.82%     |
| Net assets (000s) <sup>1</sup>                            | \$41,063  |                   | \$39,117  | \$37,733  | \$37,235  | \$38,252  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 2.48%     |                   | 3.89%     | 2.58%     | 2.74%     | 4.95%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Quotential Diversified Equity Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                       | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------------------------|-------------------|-------------------|-----------------|
| 2,609,800  | Franklin Quotential Diversified Equity Portfolio | 52,076,399        | 90,070,983        | 100.31          |
|            | Cash and cash equivalents                        | (17,297)          | (17,297)          | (0.02)          |
|            | Accounts payable                                 | (264,137)         | (264,137)         | (0.29)          |
|            | <b>Net assets</b>                                | <b>51,794,965</b> | <b>89,789,549</b> | <b>100.00</b>   |

Equitable Franklin Quotential Diversified Equity Portfolio is 100% invested in the Franklin Quotential Diversified Equity Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 14 holdings.

| # of Shares / Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 6,500,164                 | Franklin U.S. Core Equity Fund, Series O                        | 95,758,188        | 140,904,053     |
| 943,680                   | Franklin FTSE U.S. Index ETF                                    | 32,508,512        | 55,686,557      |
| 3,131,166                 | Franklin International Core Equity Fund, Series O               | 35,276,893        | 51,275,035      |
| 3,989,167                 | Franklin Putnam U.S. Large Cap Value Fund, Series O             | 39,659,960        | 48,973,409      |
| 781,067                   | Templeton Emerging Markets Fund, Series O                       | 21,041,863        | 40,498,573      |
| 349,080                   | Franklin U.S. Opportunities Fund, Series O                      | 23,792,039        | 37,373,983      |
| 678,435                   | Franklin International Equity Index ETF                         | 22,318,091        | 26,560,730      |
| 1,669,105                 | Franklin Emerging Markets Core Equity Fund, Series O            | 18,090,355        | 26,447,644      |
| 109,937                   | Franklin U.S. Rising Dividends Fund, Series O                   | 10,147,647        | 19,974,118      |
| 420,080                   | Franklin ClearBridge International Growth Fund, Series O        | 14,175,036        | 19,574,956      |
| 1,195,274                 | Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O | 13,933,440        | 17,859,777      |
| 35,497                    | Franklin ClearBridge Canadian Equity Fund, Series O             | 7,752,225         | 9,721,933       |
| 42,479                    | Franklin ClearBridge Canadian Small Cap Fund, Series O          | 4,074,450         | 5,255,131       |
| 781,000                   | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit            | 781,000           | 781,000         |

## Equitable Franklin Quotential Diversified Equity Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 90,070,983        | \$ 74,956,074        |
| Cash and cash equivalents                                   | (17,297)             | -                    |
|                                                             | <u>90,053,686</u>    | <u>74,956,074</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 264,137              | 8,969                |
|                                                             | <u>264,137</u>       | <u>8,969</u>         |
| Net assets attributable to contractholders                  | <u>\$ 89,789,549</u> | <u>\$ 74,947,105</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 31.77             | \$ 25.49             |
| B series                                                    | \$ 31.28             | \$ 25.12             |
| Select series                                               | \$ 29.29             | \$ 23.40             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                |
|-----------------------------------------------------------------------------------------------------------------|----------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                     |
| Interest, dividends and fee income                                                                              | \$ (1,375)           | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | <u>12,652,826</u>    | <u>2,932,314</u>    |
|                                                                                                                 | <u>12,651,451</u>    | <u>2,932,314</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                      |                     |
| Management fees                                                                                                 | 1,168,113            | 954,730             |
| Insurance fees, HST and other expenses                                                                          | <u>173,365</u>       | <u>144,400</u>      |
|                                                                                                                 | <u>1,341,478</u>     | <u>1,099,130</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 11,309,973</u> | <u>\$ 1,833,184</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                     |
| Initial series                                                                                                  | \$ 3.70              | \$ 0.41             |
| B series                                                                                                        | \$ 3.85              | \$ 0.48             |
| Select series                                                                                                   | \$ 3.62              | \$ 0.66             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 82,851,613        | \$ 66,915,954        |
| Contractholders' contributions                                                        | 5,726,699            | 16,519,110           |
| Contractholders' withdrawals                                                          | <u>(10,098,736)</u>  | <u>(10,321,143)</u>  |
| Net increase (decrease) from contractholders' transactions                            | <u>(4,372,037)</u>   | <u>6,197,967</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 11,309,973           | 1,833,184            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 89,789,549</u> | <u>\$ 74,947,105</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025                |
|--------------------------------------------------------------------|---------------------|---------------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |                     |
| Interest, dividends and other investment income received           | \$ (1,375)          | \$ -                |
| Operating expenses paid                                            | (1,443,834)         | (1,085,281)         |
| Proceeds from sale of investments                                  | 6,727,352           | 3,462,081           |
| Purchase of investments                                            | <u>(928,640)</u>    | <u>(8,574,767)</u>  |
| Contractholders' contributions                                     | 5,726,699           | 16,519,110          |
| Contractholders' withdrawals                                       | <u>(10,098,736)</u> | <u>(10,321,143)</u> |
| Cash provided by (used in) operating activities                    | <u>(18,534)</u>     | <u>-</u>            |
| Increase (decrease) in cash and cash equivalents during the period | (18,534)            | -                   |
| Cash and cash equivalents - beginning of period                    | 1,237               | -                   |
| Cash and cash equivalents - end of period                          | <u>\$ (17,297)</u>  | <u>\$ -</u>         |

## Equitable Franklin Quotential Diversified Equity Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$31.77   |                   | \$25.49   | \$23.15   | \$19.77   | \$17.15   |
| Net asset value per unit (B series) <sup>1</sup>          | \$31.28   |                   | \$25.12   | \$22.83   | \$19.52   | \$16.93   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$29.29   |                   | \$23.40   | \$21.17   | \$18.00   | \$15.54   |
| Number of units outstanding (Initial series) <sup>1</sup> | 377,959   |                   | 418,326   | 487,755   | 595,904   | 653,831   |
| Number of units outstanding (B series) <sup>1</sup>       | 138,762   |                   | 154,125   | 166,344   | 174,099   | 202,258   |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,507,580 |                   | 2,582,221 | 2,115,367 | 1,786,030 | 1,781,979 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.54%     | 3.55%             | 3.54%     | 3.54%     | 3.56%     | 3.55%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.64%     | 3.65%             | 3.64%     | 3.65%     | 3.64%     | 3.63%     |
| Management expense ratio (Select series) <sup>2</sup>     | 3.12%     | 3.13%             | 3.12%     | 3.12%     | 3.13%     | 3.13%     |
| Net assets (000s) <sup>1</sup>                            | \$89,790  |                   | \$74,947  | \$59,864  | \$47,329  | \$42,334  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 1.09%     |                   | 12.29%    | 5.37%     | 2.02%     | 5.08%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Quotential Diversified Income Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                       | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------------------------|-------------------|-------------------|-----------------|
| 4,951,438  | Franklin Quotential Diversified Income Portfolio | 38,047,682        | 42,766,062        | 100.35          |
|            | Cash and cash equivalents                        | (26,439)          | (26,439)          | (0.06)          |
|            | Accounts payable                                 | (124,746)         | (124,746)         | (0.29)          |
|            | <b>Net assets</b>                                | <b>37,896,497</b> | <b>42,614,877</b> | <b>100.00</b>   |

Equitable Franklin Quotential Diversified Income Portfolio is 100% invested in the Franklin Quotential Diversified Income Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

| # of Shares / Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 16,186,464                | Franklin Canadian Core Plus Bond Fund, Series O                 | 248,421,401       | 226,330,476     |
| 13,057,368                | Franklin Canadian Government Bond Fund, Series O                | 126,309,877       | 111,314,062     |
| 4,071,965                 | Franklin Global Core Bond Fund, ETF Series                      | 85,697,718        | 76,430,783      |
| 5,160,592                 | Franklin Canadian Short Term Bond Fund, Series O                | 54,046,206        | 52,700,483      |
| 1,998,080                 | Franklin U.S. Core Equity Fund, Series O                        | 27,470,534        | 43,312,388      |
| 5,553,067                 | Franklin Brandywine Global Income Optimiser Fund, Series O      | 40,375,203        | 35,677,347      |
| 3,815,528                 | Franklin Brandywine U.S. High Yield Fund, Series O              | 28,259,227        | 27,296,284      |
| 1,093,713                 | Franklin Canadian Core Equity Fund, Series O                    | 12,199,136        | 21,197,461      |
| 64,397                    | Franklin ClearBridge Canadian Equity Fund, Series O             | 11,454,958        | 17,636,868      |
| 290,050                   | Franklin FTSE U.S. Index ETF                                    | 10,506,092        | 17,115,851      |
| 1,226,069                 | Franklin Putnam U.S. Large Cap Value Fund, Series O             | 12,089,341        | 15,051,958      |
| 913,665                   | Franklin International Core Equity Fund, Series O               | 10,218,695        | 14,961,908      |
| 249,223                   | Templeton Emerging Markets Fund, Series O                       | 6,676,558         | 12,922,283      |
| 281,495                   | Franklin FTSE Canada All Cap Index ETF                          | 7,398,124         | 12,762,983      |
| 107,326                   | Franklin U.S. Opportunities Fund, Series O                      | 7,459,117         | 11,490,777      |
| 532,769                   | Franklin Emerging Markets Core Equity Fund, Series O            | 5,734,513         | 8,441,941       |
| 197,960                   | Franklin International Equity Index ETF                         | 6,502,797         | 7,750,134       |
| 33,791                    | Franklin U.S. Rising Dividends Fund, Series O                   | 3,133,097         | 6,139,352       |
| 122,581                   | Franklin ClearBridge International Growth Fund, Series O        | 4,112,483         | 5,712,036       |
| 367,383                   | Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O | 4,194,511         | 5,489,438       |
| 29,057                    | Franklin ClearBridge Canadian Small Cap Fund, Series O          | 2,743,441         | 3,594,672       |
| 862,000                   | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit            | 862,000           | 862,000         |

# Equitable Franklin Quotential Diversified Income Portfolio

## Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 42,766,062        | \$ 42,667,598        |
| Cash and cash equivalents                                   | (26,439)             | 1,308                |
|                                                             | <u>42,739,623</u>    | <u>42,668,906</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 124,746              | 7,891                |
|                                                             | <u>124,746</u>       | <u>7,891</u>         |
| Net assets attributable to contractholders                  | <u>\$ 42,614,877</u> | <u>\$ 42,661,015</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 17.61             | \$ 16.44             |
| B series                                                    | \$ 16.57             | \$ 15.52             |
| Select series                                               | \$ 13.49             | \$ 12.58             |

## Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (1,362)          | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | <u>2,158,114</u>    | <u>1,077,069</u>  |
|                                                                                                                 | <u>2,156,752</u>    | <u>1,077,069</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 541,644             | 492,764           |
| Insurance fees, HST and other expenses                                                                          | <u>60,791</u>       | <u>55,718</u>     |
|                                                                                                                 | <u>602,435</u>      | <u>548,482</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,554,317</u> | <u>\$ 528,587</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 0.58             | \$ 0.20           |
| B series                                                                                                        | \$ 0.59             | \$ 0.21           |
| Select series                                                                                                   | \$ 0.48             | \$ 0.17           |

## Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 44,252,437        | \$ 34,300,001        |
| Contractholders' contributions                                                        | 2,293,974            | 12,320,935           |
| Contractholders' withdrawals                                                          | <u>(5,485,851)</u>   | <u>(4,488,508)</u>   |
| Net increase (decrease) from contractholders' transactions                            | <u>(3,191,877)</u>   | <u>7,832,427</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,554,317            | 528,587              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 42,614,877</u> | <u>\$ 42,661,015</u> |

## Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025                |
|--------------------------------------------------------------------|--------------------|---------------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |                     |
| Interest, dividends and other investment income received           | \$ (1,362)         | \$ -                |
| Operating expenses paid                                            | (610,105)          | (541,226)           |
| Proceeds from sale of investments                                  | 4,723,420          | 3,481,383           |
| Purchase of investments                                            | <u>(947,573)</u>   | <u>(10,767,028)</u> |
| Contractholders' contributions                                     | 2,293,974          | 12,320,935          |
| Contractholders' withdrawals                                       | <u>(5,485,851)</u> | <u>(4,488,508)</u>  |
| Cash provided by (used in) operating activities                    | <u>(27,497)</u>    | <u>5,556</u>        |
| Increase (decrease) in cash and cash equivalents during the period | (27,497)           | 5,556               |
| Cash and cash equivalents - beginning of period                    | 1,058              | (4,248)             |
| Cash and cash equivalents - end of period                          | <u>\$ (26,439)</u> | <u>\$ 1,308</u>     |

## Equitable Franklin Quotential Diversified Income Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$17.61   |                   | \$16.44   | \$15.55   | \$14.78   | \$14.31   |
| Net asset value per unit (B series) <sup>1</sup>          | \$16.57   |                   | \$15.52   | \$14.72   | \$14.03   | \$13.63   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$13.49   |                   | \$12.58   | \$11.89   | \$11.28   | \$10.91   |
| Number of units outstanding (Initial series) <sup>1</sup> | 488,179   |                   | 558,596   | 656,666   | 787,484   | 963,398   |
| Number of units outstanding (B series) <sup>1</sup>       | 31,676    |                   | 35,967    | 52,963    | 57,814    | 65,121    |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,483,276 |                   | 2,617,283 | 1,918,045 | 2,121,391 | 1,966,477 |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.91%     | 2.93%             | 2.91%     | 2.91%     | 2.91%     | 2.90%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.25%     | 3.27%             | 3.24%     | 3.24%     | 3.23%     | 3.24%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.80%     | 2.82%             | 2.80%     | 2.80%     | 2.80%     | 2.80%     |
| Net assets (000s) <sup>1</sup>                            | \$42,615  |                   | \$42,661  | \$33,790  | \$36,374  | \$36,137  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 2.20%     |                   | 27.41%    | 3.17%     | 1.87%     | 7.74%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Franklin Quotential Growth Portfolio

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                           | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------------|-------------------|-------------------|-----------------|
| 3,411,457  | Franklin Quotential Growth Portfolio | 40,248,814        | 67,707,530        | 100.47          |
|            | Cash and cash equivalents            | (83,613)          | (83,613)          | (0.12)          |
|            | Accounts payable                     | (238,134)         | (238,134)         | (0.35)          |
|            | <b>Net assets</b>                    | <b>39,927,067</b> | <b>67,385,783</b> | <b>100.00</b>   |

Equitable Franklin Quotential Growth Portfolio is 100% invested in the Franklin Quotential Growth Portfolio. The following is based on information as provided by Franklin Templeton Investments Corp. This fund has 22 holdings.

| # of Shares /<br>Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 5,355,215                    | Franklin U.S. Core Equity Fund, Series O                        | 76,350,015        | 116,084,993     |
| 2,934,786                    | Franklin Canadian Core Equity Fund, Series O                    | 34,132,587        | 56,879,683      |
| 3,478,987                    | Franklin Canadian Core Plus Bond Fund, Series O                 | 50,407,182        | 48,645,626      |
| 172,604                      | Franklin ClearBridge Canadian Equity Fund, Series O             | 28,584,940        | 47,272,350      |
| 777,425                      | Franklin FTSE U.S. Index ETF                                    | 25,612,043        | 45,875,849      |
| 3,286,306                    | Franklin Putnam U.S. Large Cap Value Fund, Series O             | 32,589,490        | 40,344,661      |
| 2,448,890                    | Franklin International Core Equity Fund, Series O               | 27,461,399        | 40,102,288      |
| 667,920                      | Templeton Emerging Markets Fund, Series O                       | 17,627,343        | 34,631,839      |
| 753,045                      | Franklin FTSE Canada All Cap Index ETF                          | 19,844,497        | 34,143,060      |
| 287,615                      | Franklin U.S. Opportunities Fund, Series O                      | 17,381,889        | 30,793,267      |
| 2,806,424                    | Franklin Canadian Government Bond Fund, Series O                | 25,140,278        | 23,924,763      |
| 1,427,292                    | Franklin Emerging Markets Core Equity Fund, Series O            | 15,389,605        | 22,616,009      |
| 530,600                      | Franklin International Equity Index ETF                         | 17,337,339        | 20,772,990      |
| 902,545                      | Franklin Global Core Bond Fund, ETF Series                      | 17,870,073        | 16,940,770      |
| 90,569                       | Franklin U.S. Rising Dividends Fund, Series O                   | 7,115,667         | 16,455,253      |
| 328,546                      | Franklin ClearBridge International Growth Fund, Series O        | 11,034,957        | 15,309,658      |
| 984,704                      | Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O | 11,234,414        | 14,713,447      |
| 1,109,172                    | Franklin Canadian Short Term Bond Fund, Series O                | 11,386,615        | 11,326,975      |
| 77,881                       | Franklin ClearBridge Canadian Small Cap Fund, Series O          | 7,449,083         | 9,634,618       |
| 1,109,773                    | Franklin Brandywine Global Income Optimiser Fund, Series O      | 7,581,284         | 7,130,068       |
| 527,902                      | Franklin Brandywine U.S. High Yield Fund, Series O              | 3,888,367         | 3,776,609       |
| 2,040,000                    | Royal Bank of Canada 2.10%, Jul-02-2026 Term Deposit            | 2,040,000         | 2,040,000       |

## Equitable Franklin Quotential Growth Portfolio

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 67,707,530        | \$ 58,422,449        |
| Cash and cash equivalents                                   | (83,613)             | -                    |
|                                                             | <u>67,623,917</u>    | <u>58,422,449</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 238,134              | 23,368               |
|                                                             | <u>238,134</u>       | <u>23,368</u>        |
| Net assets attributable to contractholders                  | <u>\$ 67,385,783</u> | <u>\$ 58,399,081</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 27.56             | \$ 22.94             |
| B series                                                    | \$ 26.35             | \$ 21.99             |
| Select series                                               | \$ 24.33             | \$ 20.17             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ (1,051)          | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | <u>7,577,658</u>    | <u>2,520,852</u>    |
|                                                                                                                 | <u>7,576,607</u>    | <u>2,520,852</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 882,781             | 769,849             |
| Insurance fees, HST and other expenses                                                                          | <u>110,464</u>      | <u>96,761</u>       |
|                                                                                                                 | <u>993,245</u>      | <u>866,610</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 6,583,362</u> | <u>\$ 1,654,242</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Initial series                                                                                                  | \$ 2.51             | \$ 0.61             |
| B series                                                                                                        | \$ 2.23             | \$ 0.51             |
| Select series                                                                                                   | \$ 2.40             | \$ 0.60             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 62,841,708        | \$ 54,995,972        |
| Contractholders' contributions                                                        | 3,839,983            | 7,271,189            |
| Contractholders' withdrawals                                                          | <u>(5,879,270)</u>   | <u>(5,522,322)</u>   |
| Net increase (decrease) from contractholders' transactions                            | <u>(2,039,287)</u>   | <u>1,748,867</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 6,583,362            | 1,654,242            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 67,385,783</u> | <u>\$ 58,399,081</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025               |
|--------------------------------------------------------------------|--------------------|--------------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |                    |
| Interest, dividends and other investment income received           | \$ (1,051)         | \$ -               |
| Operating expenses paid                                            | (938,750)          | (856,382)          |
| Proceeds from sale of investments                                  | 3,994,432          | 2,712,985          |
| Purchase of investments                                            | <u>(1,058,062)</u> | <u>(3,607,327)</u> |
| Contractholders' contributions                                     | 3,839,983          | 7,271,189          |
| Contractholders' withdrawals                                       | <u>(5,879,270)</u> | <u>(5,522,322)</u> |
| Cash provided by (used in) operating activities                    | <u>(42,718)</u>    | <u>(1,857)</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (42,718)           | (1,857)            |
| Cash and cash equivalents - beginning of period                    | <u>(40,895)</u>    | <u>1,857</u>       |
| Cash and cash equivalents - end of period                          | <u>\$ (83,613)</u> | <u>\$ -</u>        |

## Equitable Franklin Quotential Growth Portfolio

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$27.56   |                   | \$22.94   | \$20.72   | \$18.35   | \$16.66   |
| Net asset value per unit (B series) <sup>1</sup>          | \$26.35   |                   | \$21.99   | \$19.89   | \$17.66   | \$16.07   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$24.33   |                   | \$20.17   | \$18.13   | \$16.00   | \$14.47   |
| Number of units outstanding (Initial series) <sup>1</sup> | 615,060   |                   | 675,852   | 731,944   | 825,811   | 917,979   |
| Number of units outstanding (B series) <sup>1</sup>       | 143,684   |                   | 156,395   | 192,902   | 218,489   | 240,174   |
| Number of units outstanding (Select series) <sup>1</sup>  | 1,917,036 |                   | 1,956,491 | 1,780,054 | 1,732,408 | 1,671,125 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.38%     | 3.40%             | 3.38%     | 3.38%     | 3.38%     | 3.37%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.64%     | 3.66%             | 3.63%     | 3.63%     | 3.64%     | 3.63%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.96%     | 2.98%             | 2.96%     | 2.97%     | 2.96%     | 2.97%     |
| Net assets (000s) <sup>1</sup>                            | \$67,386  |                   | \$58,399  | \$51,281  | \$46,736  | \$43,339  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 1.64%     |                   | 6.39%     | 2.87%     | 1.89%     | 1.44%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Growth

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Shares /<br>Face Amount | Investment                                               | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------------------------|----------------------------------------------------------|----------------------|--------------------|--------------------|
|                              | Cash and cash equivalents                                | 3,050,491            | 3,050,491          | 3.42               |
|                              | Accounts payable                                         | (232,623)            | (232,623)          | (0.26)             |
|                              | Accrued investment income                                | 204,047              | 204,047            | 0.23               |
|                              |                                                          | <b>3,021,915</b>     | <b>3,021,915</b>   | <b>3.39</b>        |
| 202,722                      | BMO S&P 500 Index ETF                                    | 19,473,807           | 23,588,732         | 26.49              |
| 2,013,728                    | Equitable Bond, Series Z                                 | 21,344,801           | 21,285,706         | 23.90              |
| 349,748                      | BMO MSCI EAFE Hedged to CAD Index ETF                    | 11,231,879           | 13,517,760         | 15.18              |
| 272,121                      | BMO S&P/TSX Capped Composite Index ETF                   | 11,396,602           | 12,683,560         | 14.24              |
| 27,631                       | BMO MSCI USA High Quality Index ETF                      | 2,742,874            | 3,066,765          | 3.44               |
| 105,435                      | TD Q Canadian Dividend ETF                               | 2,708,939            | 2,988,028          | 3.36               |
| 48,588                       | Global X Equal Weight Canadian Banks Index ETF           | 1,924,613            | 2,188,404          | 2.46               |
| 1,434                        | Invesco QQQ Trust, Series 1                              | 1,099,721            | 1,498,188          | 1.68               |
| 49,900                       | Franklin International Low Volatility                    | 1,500,493            | 1,466,561          | 1.65               |
| 36,345                       | Franklin Canadian Low Volatility High Dividend Index ETF | 1,020,216            | 1,092,894          | 1.23               |
| 11,623                       | iShares S&P/TSX Energy Transition Materials Index ETF    | 952,788              | 900,666            | 1.01               |
| 18,485                       | iShares S&P/TSX Global Gold Index ETF                    | 929,099              | 882,104            | 0.99               |
| 18,077                       | CI Gold Bullion ETF                                      | 882,918              | 868,781            | 0.98               |
|                              | <b>Total investments</b>                                 | <b>77,208,751</b>    | <b>86,028,148</b>  | <b>96.61</b>       |
|                              | <b>Net assets</b>                                        | <b>80,230,666</b>    | <b>89,050,063</b>  | <b>100.00</b>      |

## Equitable Growth

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 86,028,148        | \$ 65,295,048        |
| Cash and cash equivalents                                   | 3,050,491            | 350,375              |
| Accrued investment income                                   | 204,047              | 234,689              |
|                                                             | <u>89,282,686</u>    | <u>65,880,112</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 232,623              | (2,875)              |
|                                                             | <u>232,623</u>       | <u>(2,875)</u>       |
| Net assets attributable to contractholders                  | <u>\$ 89,050,063</u> | <u>\$ 65,882,987</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 21.85             | \$ 18.48             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ 1,068,745        | \$ 529,124          |
| Net realized and unrealized gain (loss)                                                                         | 6,849,495           | 2,296,367           |
|                                                                                                                 | <u>7,918,240</u>    | <u>2,825,491</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 852,476             | 650,898             |
| Insurance fees, HST and other expenses                                                                          | 143,924             | 110,080             |
|                                                                                                                 | <u>996,400</u>      | <u>760,978</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 6,921,840</u> | <u>\$ 2,064,513</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Select series                                                                                                   | \$ 1.73             | \$ 0.58             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 77,490,737        | \$ 61,940,405        |
| Contractholders' contributions                                                        | 14,725,941           | 10,976,710           |
| Contractholders' withdrawals                                                          | (10,088,455)         | (9,098,641)          |
| Net increase (decrease) from contractholders' transactions                            | <u>4,637,486</u>     | <u>1,878,069</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>6,921,840</u>     | <u>2,064,513</u>     |
| Net assets attributable to contractholders - end of period                            | <u>\$ 89,050,063</u> | <u>\$ 65,882,987</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025              |
|--------------------------------------------------------------------|---------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |                   |
| Interest, dividends and other investment income received           | \$ 1,019,790        | \$ 455,008        |
| Operating expenses paid                                            | (869,550)           | (751,987)         |
| Proceeds from sale of investments                                  | 42,106,567          | 44,848,920        |
| Purchase of investments                                            | (44,344,325)        | (47,331,514)      |
| Contractholders' contributions                                     | 14,725,941          | 10,976,710        |
| Contractholders' withdrawals                                       | (10,088,455)        | (9,098,641)       |
| Cash provided by (used in) operating activities                    | <u>2,549,968</u>    | <u>(901,504)</u>  |
| Increase (decrease) in cash and cash equivalents during the period | <u>2,549,968</u>    | <u>(901,504)</u>  |
| Cash and cash equivalents - beginning of period                    | 500,523             | 1,251,879         |
| Cash and cash equivalents - end of period                          | <u>\$ 3,050,491</u> | <u>\$ 350,375</u> |

## Equitable Growth

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$21.85   |                   | \$18.48   | \$16.65   | \$15.16   | \$13.89   |
| Number of units outstanding (Select series) <sup>1</sup> | 4,076,439 |                   | 3,565,097 | 3,186,413 | 3,048,347 | 2,926,688 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.54%     | 2.55%             | 2.56%     | 2.53%     | 2.55%     | 2.56%     |
| Net assets (000s) <sup>1</sup>                           | \$89,050  |                   | \$65,883  | \$53,057  | \$46,222  | \$40,646  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 50.70%    |                   | 74.04%    | 121.52%   | 134.52%   | 66.50%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Shares /<br>Face Amount | Investment                                               | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------------------------|----------------------------------------------------------|----------------------|--------------------|--------------------|
|                              | Cash and cash equivalents                                | 1,011,564            | 1,011,564          | 4.55               |
|                              | Accounts payable                                         | (74,057)             | (74,057)           | (0.33)             |
|                              | Accrued investment income                                | 31,397               | 31,397             | 0.14               |
|                              |                                                          | <b>968,904</b>       | <b>968,904</b>     | <b>4.36</b>        |
| 1,125,818                    | Equitable Bond, Series Z                                 | 12,039,523           | 11,900,232         | 53.60              |
| 78,215                       | BMO S&P/TSX Capped Composite Index ETF                   | 3,082,041            | 3,645,601          | 16.42              |
| 16,398                       | BMO S&P 500 Index ETF                                    | 1,629,915            | 1,908,071          | 8.59               |
| 30,935                       | TD Q Canadian Dividend ETF                               | 798,216              | 876,698            | 3.95               |
| 19,561                       | BMO MSCI EAFE Hedged to CAD Index ETF                    | 646,090              | 756,033            | 3.41               |
| 14,058                       | Global X Equal Weight Canadian Banks Index ETF           | 552,649              | 633,172            | 2.85               |
| 10,178                       | Franklin Canadian Low Volatility High Dividend Index ETF | 283,659              | 306,052            | 1.38               |
| 5,784                        | iShares S&P/TSX Global Gold Index ETF                    | 276,481              | 276,012            | 1.24               |
| 3,461                        | iShares S&P/TSX Energy Transition Materials Index ETF    | 283,502              | 268,193            | 1.21               |
| 2,195                        | BMO MSCI USA High Quality Index ETF                      | 217,603              | 243,623            | 1.10               |
| 4,526                        | CI Gold Bullion ETF                                      | 222,442              | 217,520            | 0.98               |
| 114                          | Invesco QQQ Trust, Series 1                              | 87,624               | 119,103            | 0.54               |
| 2,828                        | Franklin International Low Volatility                    | 85,038               | 83,115             | 0.37               |
|                              | <b>Total investments</b>                                 | <b>20,204,782</b>    | <b>21,233,426</b>  | <b>95.64</b>       |
|                              | <b>Net assets</b>                                        | <b>21,173,686</b>    | <b>22,202,330</b>  | <b>100.00</b>      |

## Equitable Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 21,233,426        | \$ 13,884,875        |
| Cash and cash equivalents                                   | 1,011,564            | 1,801,600            |
| Accrued investment income                                   | 31,397               | 35,063               |
|                                                             | <u>22,276,387</u>    | <u>15,721,538</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 74,057               | 5,501                |
|                                                             | <u>74,057</u>        | <u>5,501</u>         |
| Net assets attributable to contractholders                  | <u>\$ 22,202,330</u> | <u>\$ 15,716,037</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 16.62             | \$ 14.84             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 423,715          | \$ 93,662         |
| Net realized and unrealized gain (loss)                                                                         | 891,305             | 441,271           |
|                                                                                                                 | <u>1,315,020</u>    | <u>534,933</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 210,636             | 155,791           |
| Insurance fees, HST and other expenses                                                                          | 33,518              | 24,271            |
|                                                                                                                 | <u>244,154</u>      | <u>180,062</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,070,866</u> | <u>\$ 354,871</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 0.83             | \$ 0.34           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 18,911,625        | \$ 15,752,754        |
| Contractholders' contributions                                                        | 4,418,686            | 2,420,026            |
| Contractholders' withdrawals                                                          | (2,198,847)          | (2,811,614)          |
| Net increase (decrease) from contractholders' transactions                            | <u>2,219,839</u>     | <u>(391,588)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>1,070,866</u>     | <u>354,871</u>       |
| Net assets attributable to contractholders - end of period                            | <u>\$ 22,202,330</u> | <u>\$ 15,716,037</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025                |
|--------------------------------------------------------------------|---------------------|---------------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |                     |
| Interest, dividends and other investment income received           | \$ 419,030          | \$ 84,394           |
| Operating expenses paid                                            | (200,805)           | (178,030)           |
| Proceeds from sale of investments                                  | 8,436,008           | 9,259,578           |
| Purchase of investments                                            | (10,137,701)        | (7,180,862)         |
| Contractholders' contributions                                     | 4,418,686           | 2,420,026           |
| Contractholders' withdrawals                                       | (2,198,847)         | (2,811,614)         |
| Cash provided by (used in) operating activities                    | <u>736,371</u>      | <u>1,593,492</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>736,371</u>      | <u>1,593,492</u>    |
| Cash and cash equivalents - beginning of period                    | 275,193             | 208,108             |
| Cash and cash equivalents - end of period                          | <u>\$ 1,011,564</u> | <u>\$ 1,801,600</u> |

## Equitable Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022     |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$16.62   |                   | \$14.84   | \$13.42   | \$12.59   | \$12.01  |
| Number of units outstanding (Select series) <sup>1</sup> | 1,335,898 |                   | 1,059,104 | 1,090,176 | 1,085,933 | 997,918  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.46%     | 2.51%             | 2.43%     | 2.43%     | 2.44%     | 2.46%    |
| Net assets (000s) <sup>1</sup>                           | \$22,202  |                   | \$15,716  | \$14,629  | \$13,666  | \$11,989 |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 40.72%    |                   | 46.40%    | 111.91%   | 99.12%    | 68.95%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco EQV Canadian Premier Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                               | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|------------------------------------------|----------------------|--------------------|--------------------|
| 67,312     | Invesco EQV Canadian Premier Equity Fund | 1,810,085            | 8,619,878          | 100.46             |
|            | Cash and cash equivalents                | (14,907)             | (14,907)           | (0.17)             |
|            | Accounts payable                         | (25,169)             | (25,169)           | (0.29)             |
|            | <b>Net assets</b>                        | <b>1,770,009</b>     | <b>8,579,802</b>   | <b>100.00</b>      |

Equitable Invesco EQV Canadian Premier Equity is 100% invested in the Invesco EQV Canadian Premier Equity Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                   | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|----------------------------------------------|----------------------|--------------------|
| 69,168                       | Royal Bank of Canada                         | 9,700,385            | 20,313,258         |
| 38,589                       | Bank of Montreal                             | 5,004,382            | 9,673,105          |
| 83,000                       | Taiwan Semiconductor Mfg. Co. Ltd.           | 98,620               | 9,286,550          |
| 27,994                       | Bombardier Inc., Class B                     | 2,503,357            | 9,141,161          |
| 37,221                       | Flex Ltd.                                    | 3,214,031            | 8,555,462          |
| 14,173                       | Coherent Corp.                               | 2,212,694            | 7,929,185          |
| 33,919                       | Toromont Industries Ltd.                     | 3,366,481            | 7,910,589          |
| 59,040                       | Exchange Income Corp.                        | 3,945,621            | 7,811,582          |
| 99,745                       | ATCO Ltd., Class I                           | 6,041,698            | 7,391,105          |
| 39,223                       | Wheaton Precious Metals Corp.                | 1,842,618            | 6,257,637          |
| 11,586                       | ARM Holdings PLC, Sponsored ADR              | 3,170,172            | 5,826,239          |
| 93,480                       | Brookfield Corp.                             | 2,253,390            | 5,656,475          |
| 12,577                       | Texas Instruments Inc.                       | 4,694,349            | 5,316,773          |
| 94,060                       | Canadian Natural Resources Ltd.              | 3,834,474            | 5,278,647          |
| 5,157,848                    | Invesco Canadian Dollar Cash Management Fund | 5,157,848            | 5,157,848          |
| 17,412                       | Franco-Nevada Corp.                          | 2,870,823            | 5,152,733          |
| 32,326                       | Aritzia Inc.                                 | 1,144,166            | 5,055,463          |
| 37,637                       | Canadian Pacific Kansas City Ltd.            | 3,772,384            | 4,627,846          |
| 48,943                       | Badger Infrastructure Solutions Ltd.         | 3,675,960            | 4,552,678          |
| 9,757                        | JP Morgan Chase & Co.                        | 3,127,260            | 4,529,548          |
| 27,159                       | Shopify Inc., Class A                        | 4,479,060            | 4,406,819          |
| 16,901                       | Philip Morris International Inc.             | 4,692,296            | 4,336,384          |
| 7,963                        | Palo Alto Networks Inc.                      | 3,780,800            | 3,851,318          |
| 18,112                       | Oracle Corp.                                 | 6,391,509            | 3,764,480          |
| 80,885                       | Aecon Group Inc.                             | 2,531,927            | 3,681,885          |

## Equitable Invesco EQV Canadian Premier Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 8,619,878        | \$ 6,995,538        |
| Cash and cash equivalents                                   | (14,907)            | (628)               |
|                                                             | <u>8,604,971</u>    | <u>6,994,910</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 25,169              | 4,263               |
|                                                             | <u>25,169</u>       | <u>4,263</u>        |
| Net assets attributable to contractholders                  | <u>\$ 8,579,802</u> | <u>\$ 6,990,647</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Initial series                                              | \$ 59.11            | \$ 42.94            |
| B series                                                    | \$ 55.32            | \$ 40.35            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (155)            | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 1,536,422           | 374,537           |
|                                                                                                                 | <u>1,536,267</u>    | <u>374,537</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 113,264             | 95,420            |
| Insurance fees, HST and other expenses                                                                          | 16,928              | 14,321            |
|                                                                                                                 | <u>130,192</u>      | <u>109,741</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,406,075</u> | <u>\$ 264,796</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 9.27             | \$ 1.63           |
| B series                                                                                                        | \$ 9.54             | \$ 1.39           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 7,631,182        | \$ 6,985,464        |
| Contractholders' contributions                                                        | 154,919             | 118,267             |
| Contractholders' withdrawals                                                          | (612,374)           | (377,880)           |
| Net increase (decrease) from contractholders' transactions                            | <u>(457,455)</u>    | <u>(259,613)</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,406,075           | 264,796             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 8,579,802</u> | <u>\$ 6,990,647</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025            |
|--------------------------------------------------------------------|--------------------|-----------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |                 |
| Interest, dividends and other investment income received           | \$ (155)           | \$ -            |
| Operating expenses paid                                            | (127,929)          | (108,484)       |
| Proceeds from sale of investments                                  | 617,586            | 402,395         |
| Purchase of investments                                            | (45,081)           | (34,926)        |
| Contractholders' contributions                                     | 154,919            | 118,267         |
| Contractholders' withdrawals                                       | (612,374)          | (377,880)       |
| Cash provided by (used in) operating activities                    | <u>(13,034)</u>    | <u>(628)</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (13,034)           | (628)           |
| Cash and cash equivalents - beginning of period                    | (1,873)            | -               |
| Cash and cash equivalents - end of period                          | <u>\$ (14,907)</u> | <u>\$ (628)</u> |

## Equitable Invesco EQV Canadian Premier Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026    | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022    |
|-----------------------------------------------------------|---------|-------------------|---------|---------|---------|---------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$59.11 |                   | \$42.94 | \$37.42 | \$30.55 | \$26.16 |
| Net asset value per unit (B series) <sup>1</sup>          | \$55.32 |                   | \$40.35 | \$35.34 | \$28.95 | \$24.88 |
| Number of units outstanding (Initial series) <sup>1</sup> | 124,958 |                   | 139,078 | 150,204 | 167,005 | 177,579 |
| Number of units outstanding (B series) <sup>1</sup>       | 21,564  |                   | 25,247  | 34,167  | 43,680  | 49,004  |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.23%   | 3.34%             | 3.23%   | 3.23%   | 3.23%   | 3.23%   |
| Management expense ratio (B series) <sup>2</sup>          | 3.63%   | 3.74%             | 3.64%   | 3.64%   | 3.63%   | 3.64%   |
| Net assets (000s) <sup>1</sup>                            | \$8,580 |                   | \$6,991 | \$6,828 | \$6,366 | \$5,864 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 0.56%   |                   | 0.51%   | 0.37%   | 0.23%   | 0.39%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco European Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                   | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|------------------------------|-------------------|-------------------|-----------------|
| 640,879    | Invesco European Equity Fund | 16,999,542        | 26,970,104        | 100.54          |
|            | Cash and cash equivalents    | (58,600)          | (58,600)          | (0.22)          |
|            | Accounts payable             | (85,540)          | (85,540)          | (0.32)          |
|            | <b>Net assets</b>            | <b>16,855,402</b> | <b>26,825,964</b> | <b>100.00</b>   |

Equitable Invesco European Equity is 100% invested in the Invesco European Equity Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                         | Average Cost (\$) | Fair Value (\$) |
|------------------------------|------------------------------------|-------------------|-----------------|
| 553,575                      | Banco Santander SA                 | 10,252,121        | 10,897,183      |
| 3,652                        | ASML Holding NV                    | 6,767,589         | 10,256,220      |
| 358,409                      | Rolls-Royce Holdings PLC           | 14,359,027        | 9,744,189       |
| 71,494                       | UniCredit S.p.A.                   | 10,768,671        | 9,087,017       |
| 218,975                      | Banco Bilbao Vizcaya Argentaria SA | 7,626,050         | 7,818,943       |
| 28,006                       | AstraZeneca PLC                    | 11,463,865        | 7,415,804       |
| 62,445                       | TotalEnergies SE                   | 9,858,580         | 6,848,150       |
| 13,739                       | Siemens Aktiengesellschaft         | 8,433,353         | 6,264,678       |
| 53,986                       | STMicroelectronics NV              | 4,029,532         | 5,663,639       |
| 65,915                       | ArcelorMittal SA                   | 4,628,271         | 5,636,433       |
| 123,404                      | ING Groep NV                       | 5,922,691         | 5,522,390       |
| 2,573,602                    | Lloyds Banking Group PLC           | 7,816,973         | 5,341,894       |
| 69,992                       | AXA SA                             | 7,778,249         | 4,974,172       |
| 32,638                       | Nestlé SA                          | 7,776,573         | 4,747,623       |
| 36,250                       | Kingspan Group PLC                 | 6,851,602         | 4,701,611       |
| 12,487                       | Thales SA                          | 8,025,773         | 4,551,417       |
| 14,243                       | Airbus SE                          | 6,422,523         | 4,494,365       |
| 110,463                      | Vestas Wind Systems AS             | 575,344           | 4,435,694       |
| 272,154                      | Enel SpA                           | 5,834,703         | 4,427,369       |
| 127,002                      | BAE Systems PLC                    | 5,529,177         | 4,414,149       |
| 66,632                       | Smurfit Westrock Plc               | 5,702,038         | 4,371,608       |
| 230,058                      | Prudential PLC                     | 7,584,054         | 4,333,653       |
| 23,331                       | Carlsberg A/S, Class B             | 965,333           | 4,330,034       |
| 33,571                       | Sandoz Group Ltd. AG               | 5,065,345         | 4,301,940       |
| 113,543                      | UPM-Kymmene Corp.                  | 6,902,115         | 4,268,551       |

## Equitable Invesco European Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 26,970,104        | \$ 19,885,403        |
| Cash and cash equivalents                                   | (58,600)             | (807)                |
|                                                             | <u>26,911,504</u>    | <u>19,884,596</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 85,540               | 17,167               |
|                                                             | <u>85,540</u>        | <u>17,167</u>        |
| Net assets attributable to contractholders                  | <u>\$ 26,825,964</u> | <u>\$ 19,867,429</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 29.76             | \$ 23.65             |
| B series                                                    | \$ 29.50             | \$ 23.47             |
| Select series                                               | \$ 22.40             | \$ 17.72             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ (413)            | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | <u>3,886,642</u>    | <u>1,662,101</u>    |
|                                                                                                                 | <u>3,886,229</u>    | <u>1,662,101</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 341,346             | 246,847             |
| Insurance fees, HST and other expenses                                                                          | <u>59,482</u>       | <u>42,694</u>       |
|                                                                                                                 | <u>400,828</u>      | <u>289,541</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 3,485,401</u> | <u>\$ 1,372,560</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Initial series                                                                                                  | \$ 3.77             | \$ 1.68             |
| B series                                                                                                        | \$ 2.31             | \$ 1.64             |
| Select series                                                                                                   | \$ 2.88             | \$ 1.30             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 23,951,776        | \$ 17,029,933        |
| Contractholders' contributions                                                        | 1,999,269            | 3,533,434            |
| Contractholders' withdrawals                                                          | <u>(2,610,482)</u>   | <u>(2,068,498)</u>   |
| Net increase (decrease) from contractholders' transactions                            | <u>(611,213)</u>     | <u>1,464,936</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 3,485,401            | 1,372,560            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 26,825,964</u> | <u>\$ 19,867,429</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025               |
|--------------------------------------------------------------------|--------------------|--------------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |                    |
| Interest, dividends and other investment income received           | \$ (413)           | \$ -               |
| Operating expenses paid                                            | (404,101)          | (285,767)          |
| Proceeds from sale of investments                                  | 2,075,696          | 1,019,323          |
| Purchase of investments                                            | <u>(1,118,394)</u> | <u>(2,199,299)</u> |
| Contractholders' contributions                                     | 1,999,269          | 3,533,434          |
| Contractholders' withdrawals                                       | <u>(2,610,482)</u> | <u>(2,068,498)</u> |
| Cash provided by (used in) operating activities                    | <u>(58,425)</u>    | <u>(807)</u>       |
| Increase (decrease) in cash and cash equivalents during the period | (58,425)           | (807)              |
| Cash and cash equivalents - beginning of period                    | (175)              | -                  |
| Cash and cash equivalents - end of period                          | <u>\$ (58,600)</u> | <u>\$ (807)</u>    |

## Equitable Invesco European Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024     | 2023     | 2022     |
|-----------------------------------------------------------|-----------|-------------------|-----------|----------|----------|----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$29.76   |                   | \$23.65   | \$22.54  | \$20.04  | \$17.64  |
| Net asset value per unit (B series) <sup>1</sup>          | \$29.50   |                   | \$23.47   | \$22.41  | \$19.94  | \$17.41  |
| Net asset value per unit (Select series) <sup>1</sup>     | \$22.40   |                   | \$17.72   | \$16.80  | \$14.88  | \$13.05  |
| Number of units outstanding (Initial series) <sup>1</sup> | 58,780    |                   | 62,847    | 72,826   | 91,471   | 106,295  |
| Number of units outstanding (B series) <sup>1</sup>       | 12,762    |                   | 16,593    | 17,588   | 22,180   | 27,705   |
| Number of units outstanding (Select series) <sup>1</sup>  | 1,102,912 |                   | 1,015,610 | 948,266  | 868,046  | 870,960  |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.64%     | 3.68%             | 3.63%     | 3.62%    | 3.61%    | 3.60%    |
| Management expense ratio (B series) <sup>2</sup>          | 3.77%     | 3.81%             | 3.78%     | 3.78%    | 3.78%    | 3.77%    |
| Management expense ratio (Select series) <sup>2</sup>     | 3.16%     | 3.20%             | 3.16%     | 3.15%    | 3.14%    | 3.13%    |
| Net assets (000s) <sup>1</sup>                            | \$26,826  |                   | \$19,867  | \$17,969 | \$15,193 | \$13,719 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 4.41%     |                   | 12.00%    | 5.61%    | 7.40%    | 7.99%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco Global Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                   | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|------------------------------|----------------------|--------------------|--------------------|
| 2,580,047  | Invesco Global Balanced Fund | 32,036,605           | 44,221,997         | 100.47             |
|            | Cash and cash equivalents    | (20,707)             | (20,707)           | (0.05)             |
|            | Accounts payable             | (182,783)            | (182,783)          | (0.42)             |
|            | <b>Net assets</b>            | <b>31,833,115</b>    | <b>44,018,507</b>  | <b>100.00</b>      |

Equitable Invesco Global Balanced is 100% invested in the Invesco Global Balanced Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                           | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|--------------------------------------|----------------------|--------------------|
| 5,987,213                    | Invesco Global Bond Fund, Series I   | 59,280,364           | 53,179,071         |
| 27,595                       | Alphabet Inc., Class A               | 5,470,272            | 13,986,250         |
| 21,065                       | Lam Research Corp.                   | 3,882,488            | 12,945,922         |
| 103,000                      | Taiwan Semiconductor Mfg. Co. Ltd.   | 236,809              | 11,524,272         |
| 30,067                       | NVIDIA Corp.                         | 2,777,447            | 8,532,342          |
| 15,064                       | Marvell Technology Inc.              | 2,021,039            | 6,364,276          |
| 7,888                        | Meta Platforms Inc., Class A         | 3,818,322            | 6,301,613          |
| 11,241                       | Broadcom Inc.                        | 4,367,551            | 6,022,297          |
| 9,706                        | Analog Devices Inc.                  | 3,696,091            | 5,467,258          |
| 3,075                        | Eli Lilly & Co.                      | 5,273,129            | 5,230,857          |
| 9,743                        | Visa Inc., Class A                   | 4,288,799            | 4,740,821          |
| 13,475                       | Amazon.com Inc.                      | 4,986,427            | 4,554,896          |
| 7,578                        | S&P Global Inc.                      | 5,653,528            | 4,377,026          |
| 7,759                        | ARM Holdings PLC, Sponsored ADR      | 2,146,520            | 3,901,760          |
| 344,837                      | DLF Ltd.                             | 39,225               | 3,209,923          |
| 18,011                       | Shopify Inc., Class A                | 3,928,517            | 2,916,625          |
| 846                          | SanDisk Corp.                        | 2,966,460            | 2,728,111          |
| 5,140                        | Microsoft Corp.                      | 3,444,782            | 2,719,243          |
| 981                          | SK Hynix Inc.                        | 813                  | 2,455,069          |
| 4,008                        | Marriott International Inc., Class A | 1,684,776            | 2,106,562          |
| 2,050                        | Lonza Group AG                       | 3,653,127            | 1,961,353          |
| 2,662                        | Thermo Fisher Scientific Inc.        | 2,770,470            | 1,892,825          |
| 672                          | ASML Holding NV                      | 1,754,668            | 1,887,234          |
| 5,820                        | Airbus SE                            | 2,025,740            | 1,836,495          |
| 3,073                        | Intuitive Surgical Inc.              | 1,893,078            | 1,733,202          |

## Equitable Invesco Global Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 44,221,997        | \$ 42,454,540        |
| Cash and cash equivalents                                   | (20,707)             | -                    |
|                                                             | <u>44,201,290</u>    | <u>42,454,540</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 182,783              | 32,102               |
|                                                             | <u>182,783</u>       | <u>32,102</u>        |
| Net assets attributable to contractholders                  | <u>\$ 44,018,507</u> | <u>\$ 42,422,438</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 17.67             | \$ 15.61             |
| B series                                                    | \$ 16.29             | \$ 14.47             |
| Select series                                               | \$ 14.33             | \$ 12.62             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (880)            | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 3,972,208           | 1,092,763         |
|                                                                                                                 | <u>3,971,328</u>    | <u>1,092,763</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 540,267             | 536,187           |
| Insurance fees, HST and other expenses                                                                          | 75,336              | 74,221            |
|                                                                                                                 | <u>615,603</u>      | <u>610,408</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 3,355,725</u> | <u>\$ 482,355</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ 1.21             | \$ 0.14           |
| B series                                                                                                        | \$ 1.36             | \$ 0.11           |
| Select series                                                                                                   | \$ 1.06             | \$ 0.14           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 43,302,938        | \$ 42,850,151        |
| Contractholders' contributions                                                        | 2,087,722            | 4,825,952            |
| Contractholders' withdrawals                                                          | (4,727,878)          | (5,736,020)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(2,640,156)</u>   | <u>(910,068)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 3,355,725            | 482,355              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 44,018,507</u> | <u>\$ 42,422,438</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (880)           | \$ -        |
| Operating expenses paid                                            | (536,749)          | (603,481)   |
| Proceeds from sale of investments                                  | 3,739,859          | 3,055,916   |
| Purchase of investments                                            | (583,230)          | (1,542,367) |
| Contractholders' contributions                                     | 2,087,722          | 4,825,952   |
| Contractholders' withdrawals                                       | (4,727,878)        | (5,736,020) |
| Cash provided by (used in) operating activities                    | <u>(21,156)</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (21,156)           | -           |
| Cash and cash equivalents - beginning of period                    | 449                | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (20,707)</u> | <u>\$ -</u> |

## Equitable Invesco Global Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$17.67   |                   | \$15.61   | \$14.80   | \$12.37   | \$10.61   |
| Net asset value per unit (B series) <sup>1</sup>          | \$16.29   |                   | \$14.47   | \$13.79   | \$11.58   | \$10.06   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$14.33   |                   | \$12.62   | \$11.92   | \$9.93    | \$8.49    |
| Number of units outstanding (Initial series) <sup>1</sup> | 139,416   |                   | 155,745   | 179,942   | 221,325   | 268,961   |
| Number of units outstanding (B series) <sup>1</sup>       | 15,949    |                   | 16,194    | 21,669    | 25,385    | 26,677    |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,881,106 |                   | 3,149,269 | 3,119,927 | 2,600,092 | 2,813,577 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.30%     | 3.32%             | 3.29%     | 3.29%     | 3.29%     | 3.29%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.77%     | 3.79%             | 3.75%     | 3.76%     | 3.73%     | 3.71%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.94%     | 2.96%             | 2.94%     | 2.93%     | 2.92%     | 2.91%     |
| Net assets (000s) <sup>1</sup>                            | \$44,019  |                   | \$42,422  | \$40,160  | \$28,847  | \$27,006  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 1.38%     |                   | 3.68%     | 4.91%     | 2.58%     | 1.48%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco Global Bond

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------|-------------------|-------------------|-----------------|
| 5,627,982  | Invesco Global Bond Fund  | 53,545,139        | 49,987,738        | 100.30          |
|            | Cash and cash equivalents | (30,772)          | (30,772)          | (0.06)          |
|            | Accounts payable          | (118,010)         | (118,010)         | (0.24)          |
|            | <b>Net assets</b>         | <b>53,396,357</b> | <b>49,838,956</b> | <b>100.00</b>   |

Equitable Invesco Global Bond is 100% invested in the Invesco Global Bond Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                                      | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------------------------|-------------------|-----------------|
| 747,750,000               | Government of Japan 1.40%, Mar-20-2035                          | 58,401            | 685,598,770     |
| 597,550,000               | Government of Japan 0.20%, Jun-20-2032                          | 43,524            | 535,019,231     |
| 1,015,000                 | Invesco Global Bond ETF                                         | 20,172,048        | 19,498,150      |
| 14,495,000                | Government National Mortgage Association 6.00%, Jul-20-2053     | 29,716,059        | 14,798,405      |
| 9,061,000                 | Federal Republic of Germany 2.30%, Feb-15-2033                  | 24,045,805        | 8,924,286       |
| 8,960,000                 | Government of France 3.20%, May-25-2035                         | 22,979,682        | 8,797,772       |
| 8,228,000                 | Government of United Kingdom 4.25%, Jun-07-2032                 | 29,442,591        | 8,206,876       |
| 6,770,000                 | Government of Australia 2.25%, May-21-2028                      | 6,271,591         | 6,522,421       |
| 6,400,000                 | Federal Republic of Germany 0.00%, Aug-15-2026                  | 16,888,059        | 6,382,438       |
| 7,000,000                 | Federal Republic of Germany 0.00%, Feb-15-2032                  | 16,993,589        | 6,051,325       |
| 5,000,000                 | Pershing Square Holdings Ltd. 1.38%, Oct-01-2027                | 13,112,785        | 4,937,338       |
| 4,891,000                 | BX 2026-PURE4 Class A 3.97%, Apr-15-2043                        | 4,891,000         | 4,912,830       |
| 4,733,000                 | NTT Finance Corp. 5.48%, Nov-01-2036                            | 9,520,112         | 4,716,027       |
| 5,000,000                 | Government of The Netherlands 0.00%, Jul-15-2030                | 13,690,766        | 4,505,920       |
| 3,777                     | Wells Fargo & Co. 7.50%, Series L Preferred Non-Cumulative      | 9,749,597         | 4,369,989       |
| 9,645,000                 | Government of The Netherlands 0.00%, Jul-15-2052                | 18,288,656        | 4,049,434       |
| 4,255,000                 | MAG Mutual Insurance Co. 4.75%, Apr-30-2041                     | 8,558,648         | 3,842,265       |
| 3,600,000                 | Eagle Funding LuxCo Sarl 5.50%, Aug-17-2030                     | 7,222,911         | 3,687,730       |
| 3,563,368                 | Fannie Mae MBS Pool 5.50%, Mar-01-2053                          | 7,227,391         | 3,611,769       |
| 3,645,971                 | Government of The Netherlands 0.00%, Jan-15-2027                | 9,503,172         | 3,599,740       |
| 3,552,975                 | Federal Home Loan Mortgage Corp. MBS Pool 4.50%, Oct-01-2052    | 7,055,005         | 3,443,507       |
| 3,331,477                 | Uniform Mortgage-Backed Securities 6.00%, 30-Year TBA, Aug-2026 | 6,840,038         | 3,394,797       |
| 3,333,622                 | FHLMC MBS Pool 5.50%, Mar-01-2053                               | 6,821,653         | 3,388,786       |
| 3,219,450                 | Zaxby's Franchising LLC                                         | 6,498,766         | 3,086,131       |
| 3,084,000                 | Federal Republic of Germany 2.50%, Aug-15-2046                  | 10,770,715        | 2,776,350       |

# Equitable Invesco Global Bond

## Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 49,987,738        | \$ 48,979,872        |
| Cash and cash equivalents                                   | (30,772)             | -                    |
|                                                             | <u>49,956,966</u>    | <u>48,979,872</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 118,010              | (7,422)              |
|                                                             | <u>118,010</u>       | <u>(7,422)</u>       |
| Net assets attributable to contractholders                  | <u>\$ 49,838,956</u> | <u>\$ 48,987,294</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 18.75             | \$ 18.72             |
| Select series                                               | \$ 11.70             | \$ 11.63             |

## Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 977,007          | \$ 996,092        |
| Net realized and unrealized gain (loss)                                                                         | (622,393)           | (145,883)         |
|                                                                                                                 | <u>354,614</u>      | <u>850,209</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 547,120             | 507,521           |
| Insurance fees, HST and other expenses                                                                          | 69,474              | 65,333            |
|                                                                                                                 | <u>616,594</u>      | <u>572,854</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ (261,980)</u> | <u>\$ 277,355</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Initial series                                                                                                  | \$ (0.27)           | \$ 0.06           |
| Select series                                                                                                   | \$ (0.05)           | \$ 0.07           |

## Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 51,831,135        | \$ 44,988,297        |
| Contractholders' contributions                                                        | 6,027,484            | 10,155,580           |
| Contractholders' withdrawals                                                          | (7,757,683)          | (6,433,938)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(1,730,199)</u>   | <u>3,721,642</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>(261,980)</u>     | <u>277,355</u>       |
| Net assets attributable to contractholders - end of period                            | <u>\$ 49,838,956</u> | <u>\$ 48,987,294</u> |

## Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ 977,007         | \$ 996,092  |
| Operating expenses paid                                            | (602,957)          | (566,046)   |
| Proceeds from sale of investments                                  | 4,083,349          | 2,568,366   |
| Purchase of investments                                            | (2,875,333)        | (6,720,054) |
| Contractholders' contributions                                     | 6,027,484          | 10,155,580  |
| Contractholders' withdrawals                                       | (7,757,683)        | (6,433,938) |
| Cash provided by (used in) operating activities                    | <u>(148,133)</u>   | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>(148,133)</u>   | <u>-</u>    |
| Cash and cash equivalents - beginning of period                    | 117,361            | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (30,772)</u> | <u>\$ -</u> |

## Equitable Invesco Global Bond

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$18.75   |                   | \$18.72   | \$18.32   | \$17.58   | \$17.94   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$11.70   |                   | \$11.63   | \$11.33   | \$10.84   | \$11.02   |
| Number of units outstanding (Initial series) <sup>1</sup> | 215,965   |                   | 235,952   | 260,464   | 298,759   | 333,183   |
| Number of units outstanding (Select series) <sup>1</sup>  | 3,914,744 |                   | 3,832,312 | 3,094,261 | 2,424,434 | 2,072,572 |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.82%     | 2.84%             | 2.82%     | 2.83%     | 2.82%     | 2.82%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.41%     | 2.43%             | 2.42%     | 2.43%     | 2.45%     | 2.46%     |
| Net assets (000s) <sup>1</sup>                            | \$49,839  |                   | \$48,987  | \$39,835  | \$31,524  | \$28,810  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 5.65%     |                   | 14.20%    | 3.99%     | 4.32%     | 7.96%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco Global Companies

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                    | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-------------------------------|-------------------|-------------------|-----------------|
| 520,879    | Invesco Global Companies Fund | 48,121,554        | 58,549,393        | 100.38          |
|            | Cash and cash equivalents     | (35,447)          | (35,447)          | (0.06)          |
|            | Accounts payable              | (184,821)         | (184,821)         | (0.32)          |
|            | <b>Net assets</b>             | <b>47,901,286</b> | <b>58,329,125</b> | <b>100.00</b>   |

Equitable Invesco Global Companies is 100% invested in the Invesco Global Companies Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                        | Average Cost (\$) | Fair Value (\$) |
|------------------------------|---------------------------------------------------|-------------------|-----------------|
| 563,934                      | NVIDIA Corp.                                      | 113,976,271       | 160,031,848     |
| 1,101,000                    | Taiwan Semiconductor Mfg. Co. Ltd.                | 1,842,819         | 123,186,640     |
| 227,396                      | Alphabet Inc., Class A                            | 46,843,226        | 115,253,389     |
| 260,485                      | Apple Inc.                                        | 100,491,556       | 106,899,085     |
| 235,483                      | Texas Instruments Inc.                            | 86,097,604        | 99,547,556      |
| 769,656                      | Canadian Pacific Kansas City Ltd.                 | 82,933,720        | 94,636,902      |
| 170,664                      | Microsoft Corp.                                   | 62,445,888        | 90,287,332      |
| 251,942                      | Amazon.com Inc.                                   | 91,713,930        | 85,162,871      |
| 118,787                      | Berkshire Hathaway Inc., Class B                  | 106,042,246       | 84,300,532      |
| 814,300                      | Contemporary Amperex Technology Co. Ltd., Class A | 10,758,670        | 67,132,732      |
| 142,825                      | JP Morgan Chase & Co.                             | 61,693,549        | 66,304,471      |
| 1,180,461                    | Medline Inc., Class A                             | 92,457,856        | 66,030,002      |
| 121,125                      | Broadcom Inc.                                     | 55,659,199        | 64,891,980      |
| 385,393                      | WEC Energy Group Inc.                             | 84,751,628        | 63,824,565      |
| 89,683                       | Thermo Fisher Scientific Inc.                     | 91,923,528        | 63,769,438      |
| 472,819                      | iShares MSCI Japan ETF                            | 66,765,191        | 62,544,578      |
| 83,619                       | MasterCard Inc., Class A                          | 80,983,062        | 60,909,179      |
| 102,393                      | Safran SA                                         | 67,392,696        | 57,228,007      |
| 728,800                      | Tencent Holdings Ltd.                             | 11,136,702        | 57,037,830      |
| 514,467                      | Service Corporation International                 | 83,895,041        | 55,423,664      |
| 86,160                       | L'Oreal SA                                        | 83,225,355        | 53,565,642      |
| 325,660                      | Viking Holdings Ltd.                              | 35,045,533        | 48,343,651      |
| 118,591                      | Cigna Corp.                                       | 65,641,965        | 46,367,083      |
| 972,509                      | 3i Group PLC                                      | 103,596,382       | 45,355,478      |
| 309,624                      | Coca-Cola Europacific Partners PLC                | 58,960,255        | 43,943,160      |

# Equitable Invesco Global Companies

## Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 58,549,393        | \$ 43,963,810        |
| Cash and cash equivalents                                   | (35,447)             | -                    |
|                                                             | <u>58,513,946</u>    | <u>43,963,810</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 184,821              | (42,454)             |
|                                                             | <u>184,821</u>       | <u>(42,454)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 58,329,125</u> | <u>\$ 44,006,264</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 18.56             | \$ 16.02             |

## Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (650)            | \$ 793,531        |
| Net realized and unrealized gain (loss)                                                                         | 5,865,980           | 682,551           |
|                                                                                                                 | <u>5,865,330</u>    | <u>1,476,082</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 724,132             | 523,546           |
| Insurance fees, HST and other expenses                                                                          | 111,591             | 80,909            |
|                                                                                                                 | <u>835,723</u>      | <u>604,455</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 5,029,607</u> | <u>\$ 871,627</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 1.61             | \$ 0.34           |

## Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 53,298,070        | \$ 36,052,928        |
| Contractholders' contributions                                                        | 7,153,861            | 11,924,877           |
| Contractholders' withdrawals                                                          | (7,152,413)          | (4,843,168)          |
| Net increase (decrease) from contractholders' transactions                            | <u>1,448</u>         | <u>7,081,709</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 5,029,607            | 871,627              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 58,329,125</u> | <u>\$ 44,006,264</u> |

## Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (650)           | \$ 793,531  |
| Operating expenses paid                                            | (798,611)          | (596,318)   |
| Proceeds from sale of investments                                  | 3,715,414          | 1,507,041   |
| Purchase of investments                                            | (2,944,886)        | (8,785,963) |
| Contractholders' contributions                                     | 7,153,861          | 11,924,877  |
| Contractholders' withdrawals                                       | (7,152,413)        | (4,843,168) |
| Cash provided by (used in) operating activities                    | <u>(27,285)</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (27,285)           | -           |
| Cash and cash equivalents - beginning of period                    | (8,162)            | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (35,447)</u> | <u>\$ -</u> |

## Equitable Invesco Global Companies

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$18.56   |                   | \$16.02   | \$14.46   | \$12.03   | \$10.75   |
| Number of units outstanding (Select series) <sup>1</sup> | 3,142,306 |                   | 2,747,301 | 1,905,499 | 1,316,448 | 1,306,834 |
| Management expense ratio (Select series) <sup>2</sup>    | 3.09%     | 3.11%             | 3.09%     | 3.10%     | 3.10%     | 3.10%     |
| Net assets (000s) <sup>1</sup>                           | \$58,329  |                   | \$44,006  | \$27,559  | \$15,834  | \$14,051  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 5.39%     |                   | 21.97%    | 4.00%     | 5.00%     | 8.19%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco Global Equity Income Advantage

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                  | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|---------------------------------------------|-------------------|------------------|-----------------|
| 132,556    | Invesco Global Equity Income Advantage Fund | 1,756,759         | 1,880,833        | 99.50           |
|            | Cash and cash equivalents                   | 9,859             | 9,859            | 0.52            |
|            | Accounts payable                            | (380)             | (380)            | (0.02)          |
|            | <b>Net assets</b>                           | <b>1,766,238</b>  | <b>1,890,312</b> | <b>100.00</b>   |

Equitable Invesco Global Equity Income Advantage is 100% invested in the Invesco Global Equity Income Advantage Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                                    | Average Cost (\$) | Fair Value (\$) |
|---------------------------|---------------------------------------------------------------|-------------------|-----------------|
| 28,169,056                | Invesco Canadian Dollar Cash Management Fund                  | 28,169,056        | 7,204,830       |
| 25,389                    | NVIDIA Corp.                                                  | 6,990,145         | 6,427,036       |
| 15,661                    | Apple Inc.                                                    | 8,423,524         | 5,818,523       |
| 11,480                    | Alphabet Inc., Class A                                        | 6,788,079         | 4,159,278       |
| 7,862                     | Microsoft Corp.                                               | 6,932,093         | 3,818,354       |
| 32,500                    | iShares Core MSCI Emerging Markets ETF                        | 3,729,605         | 2,471,120       |
| 1,750,000                 | Government of The United States of America 0.00%, Aug-13-2026 | 3,485,708         | 2,379,087       |
| 1,680,000                 | Government of The United States of America 0.00%, Jul-16-2026 | 3,339,263         | 2,372,117       |
| 1,449                     | Micron Technology Inc.                                        | 403,838           | 2,355,666       |
| 4,397                     | Broadcom Inc.                                                 | 2,213,627         | 2,335,700       |
| 1,660,000                 | Government of The United States of America 0.00%, Sep-17-2026 | 3,306,048         | 2,237,723       |
| 20,000                    | Taiwan Semiconductor Mfg. Co. Ltd.                            | 69,821            | 1,630,278       |
| 2,733                     | Tesla Inc.                                                    | 1,827,957         | 1,440,958       |
| 1,749                     | Advanced Micro Devices Inc.                                   | 748,452           | 1,440,701       |
| 513                       | ASML Holding NV                                               | 1,190,370         | 1,371,106       |
| 2,231                     | Lam Research Corp.                                            | 508,527           | 1,225,419       |
| 7,356                     | Cisco Systems Inc.                                            | 997,357           | 1,175,102       |
| 1,146                     | Applied Materials Inc.                                        | 666,430           | 1,102,581       |
| 6,394                     | The Toronto-Dominion Bank                                     | 910,240           | 1,056,105       |
| 422                       | SK Hynix Inc.                                                 | 120               | 1,029,978       |
| 5,022                     | The Bank of New York Mellon Corp.                             | 857,710           | 1,024,077       |
| 4,620                     | Novartis AG                                                   | 1,452,929         | 1,000,358       |
| 2,803                     | AbbVie Inc.                                                   | 1,138,575         | 962,028         |
| 1,062                     | Western Digital Corp.                                         | 378,590           | 856,305         |
| 3,560                     | State Street Corp.                                            | 761,021           | 855,823         |

## Equitable Invesco Global Equity Income Advantage

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 1,880,833        |
| Cash and cash equivalents                                   | 9,859               |
|                                                             | <u>1,890,692</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 380                 |
|                                                             | <u>380</u>          |
| Net assets attributable to contractholders                  | <u>\$ 1,890,312</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.50            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 40,145         |
| Net realized and unrealized gain (loss)                                                                         | 126,160           |
|                                                                                                                 | <u>166,305</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 12,698            |
| Insurance fees, HST and other expenses                                                                          | 1,975             |
|                                                                                                                 | <u>14,673</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 151,632</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.52           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 173,204          |
| Contractholders' contributions                                                        | 1,623,375           |
| Contractholders' withdrawals                                                          | (57,899)            |
| Net increase (decrease) from contractholders' transactions                            | <u>1,565,476</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 151,632             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 1,890,312</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026            |
|--------------------------------------------------------------------|-----------------|
| <b>Operating cash inflows (outflows)</b>                           |                 |
| Interest, dividends and other investment income received           | \$ 40,145       |
| Operating expenses paid                                            | (11,930)        |
| Proceeds from sale of investments                                  | 206,428         |
| Purchase of investments                                            | (1,799,320)     |
| Contractholders' contributions                                     | 1,623,375       |
| Contractholders' withdrawals                                       | (57,899)        |
| Cash provided by (used in) operating activities                    | <u>799</u>      |
| Increase (decrease) in cash and cash equivalents during the period | 799             |
| Cash and cash equivalents - beginning of period                    | 9,060           |
| Cash and cash equivalents - end of period                          | <u>\$ 9,859</u> |

## Equitable Invesco Global Equity Income Advantage

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.50 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 164,421 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.81%   | 3.62%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$1,890 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 19.39%  |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco International Growth

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                        | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------|-------------------|-------------------|-----------------|
| 4,234,760  | Invesco International Growth Fund | 53,339,943        | 70,796,710        | 100.42          |
|            | Cash and cash equivalents         | (144,006)         | (144,006)         | (0.20)          |
|            | Accounts payable                  | (155,798)         | (155,798)         | (0.22)          |
|            | <b>Net assets</b>                 | <b>53,040,139</b> | <b>70,496,906</b> | <b>100.00</b>   |

Equitable Invesco International Growth is 100% invested in the Invesco International Growth Fund. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                        | Average Cost (\$) | Fair Value (\$) |
|------------------------------|---------------------------------------------------|-------------------|-----------------|
| 152,000                      | Taiwan Semiconductor Mfg. Co. Ltd.                | 284,544           | 17,006,693      |
| 3,429                        | ASML Holding NV                                   | 6,202,822         | 9,629,950       |
| 3,758                        | SK Hynix Inc.                                     | 4,109             | 9,404,843       |
| 11,727                       | Siemens Aktiengesellschaft                        | 5,359,582         | 5,347,251       |
| 129,619                      | BAE Systems PLC                                   | 6,529,162         | 4,505,107       |
| 12,913                       | Samsung Electronics Co. Ltd.                      | 1,162             | 4,063,796       |
| 141,100                      | Mitsubishi UFJ Financial Group Inc.               | 21,002            | 3,986,880       |
| 199,937                      | Reliance Industries Ltd.                          | 60,691            | 3,884,389       |
| 4,022                        | Lonza Group AG                                    | 6,545,287         | 3,848,080       |
| 12,600                       | Advantest Corp.                                   | 26,268            | 3,676,357       |
| 79,843                       | Compass Group PLC                                 | 4,558,963         | 3,658,624       |
| 7,864                        | Schneider Electric SE                             | 3,792,958         | 3,649,588       |
| 27,800                       | Contemporary Amperex Technology Co. Ltd., Class H | 467,744           | 3,551,583       |
| 132,278                      | HSBC Holdings PLC                                 | 4,314,669         | 3,547,445       |
| 30,120                       | Anheuser-Busch InBev NV/SA                        | 4,316,951         | 3,529,755       |
| 10,403                       | Ferguson Enterprises Inc.                         | 6,354,273         | 3,521,177       |
| 3,477,220                    | Invesco Canadian Dollar Cash Management Fund      | 3,477,220         | 3,477,220       |
| 43,800                       | Tencent Holdings Ltd.                             | 686,849           | 3,427,905       |
| 12,539                       | AstraZeneca PLC                                   | 5,248,357         | 3,320,244       |
| 10,488                       | Airbus SE                                         | 3,533,341         | 3,309,478       |
| 9,986                        | Galderma Group AG                                 | 5,074,886         | 3,221,259       |
| 14,000                       | Hoya Corp.                                        | 17,581            | 3,202,720       |
| 4,600                        | Tokyo Electron Ltd.                               | 18,272            | 3,163,165       |
| 4,200                        | Keyence Corp.                                     | 17,224            | 3,011,012       |
| 75,700                       | Hitachi Ltd.                                      | 13,393            | 2,971,348       |

## Equitable Invesco International Growth

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 70,796,710        | \$ 75,359,085        |
| Cash and cash equivalents                                   | (144,006)            | -                    |
|                                                             | <u>70,652,704</u>    | <u>75,359,085</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 155,798              | 105,664              |
|                                                             | <u>155,798</u>       | <u>105,664</u>       |
| Net assets attributable to contractholders                  | <u>\$ 70,496,906</u> | <u>\$ 75,253,421</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 18.08             | \$ 16.23             |
| B series                                                    | \$ 16.96             | \$ 15.28             |
| Select series                                               | \$ 20.39             | \$ 18.24             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ (1,905)          | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | <u>6,785,671</u>    | <u>4,684,014</u>    |
|                                                                                                                 | <u>6,783,766</u>    | <u>4,684,014</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 844,801             | 934,670             |
| Insurance fees, HST and other expenses                                                                          | <u>126,135</u>      | <u>139,828</u>      |
|                                                                                                                 | <u>970,936</u>      | <u>1,074,498</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 5,812,830</u> | <u>\$ 3,609,516</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Initial series                                                                                                  | \$ 1.45             | \$ 0.74             |
| B series                                                                                                        | \$ 0.66             | \$ 0.71             |
| Select series                                                                                                   | \$ 1.59             | \$ 0.85             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 71,721,934        | \$ 76,780,500        |
| Contractholders' contributions                                                        | 3,469,227            | 6,098,006            |
| Contractholders' withdrawals                                                          | <u>(10,507,085)</u>  | <u>(11,234,601)</u>  |
| Net increase (decrease) from contractholders' transactions                            | <u>(7,037,858)</u>   | <u>(5,136,595)</u>   |
| Net increase (decrease) in net assets from operations attributable to contractholders | 5,812,830            | 3,609,516            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 70,496,906</u> | <u>\$ 75,253,421</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025                |
|--------------------------------------------------------------------|---------------------|---------------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |                     |
| Interest, dividends and other investment income received           | \$ (1,905)          | \$ -                |
| Operating expenses paid                                            | (1,138,844)         | (1,062,601)         |
| Proceeds from sale of investments                                  | 8,603,753           | 7,161,824           |
| Purchase of investments                                            | (541,020)           | (962,628)           |
| Contractholders' contributions                                     | 3,469,227           | 6,098,006           |
| Contractholders' withdrawals                                       | <u>(10,507,085)</u> | <u>(11,234,601)</u> |
| Cash provided by (used in) operating activities                    | <u>(115,874)</u>    | <u>-</u>            |
| Increase (decrease) in cash and cash equivalents during the period | (115,874)           | -                   |
| Cash and cash equivalents - beginning of period                    | (28,132)            | -                   |
| Cash and cash equivalents - end of period                          | <u>\$ (144,006)</u> | <u>\$ -</u>         |

## Equitable Invesco International Growth

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$18.08   |                   | \$16.23   | \$15.63   | \$14.53   | \$13.13   |
| Net asset value per unit (B series) <sup>1</sup>          | \$16.96   |                   | \$15.28   | \$14.79   | \$13.85   | \$12.52   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$20.39   |                   | \$18.24   | \$17.49   | \$16.20   | \$14.59   |
| Number of units outstanding (Initial series) <sup>1</sup> | 109,278   |                   | 132,591   | 157,608   | 188,728   | 237,236   |
| Number of units outstanding (B series) <sup>1</sup>       | 4,606     |                   | 6,135     | 9,114     | 13,574    | 19,779    |
| Number of units outstanding (Select series) <sup>1</sup>  | 3,356,382 |                   | 4,003,040 | 4,496,330 | 4,942,624 | 5,194,921 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.23%     | 3.24%             | 3.22%     | 3.23%     | 3.22%     | 3.24%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.62%     | 3.63%             | 3.62%     | 3.67%     | 3.62%     | 3.58%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.86%     | 2.87%             | 2.87%     | 2.86%     | 2.86%     | 2.87%     |
| Net assets (000s) <sup>1</sup>                            | \$70,497  |                   | \$75,253  | \$81,225  | \$82,980  | \$79,140  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 0.79%     |                   | 1.27%     | 1.05%     | 1.72%     | 0.90%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco NASDAQ 100 ESG Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                       | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|----------------------------------|--------------------|--------------------|-----------------|
| 10,842,104 | Invesco ESG NASDAQ 100 Index ETF | 298,970,967        | 477,703,102        | 100.04          |
|            | Cash and cash equivalents        | 706,728            | 706,728            | 0.15            |
|            | Accounts payable                 | (894,339)          | (894,339)          | (0.19)          |
|            | <b>Net assets</b>                | <b>298,783,356</b> | <b>477,515,491</b> | <b>100.00</b>   |

Equitable Invesco NASDAQ 100 ESG Index ETF is 100% invested in the Invesco ESG NASDAQ 100 Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

| # of Shares /<br>Face Amount | Investment                          | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-------------------------------------|-------------------|-----------------|
| 368,416                      | NVIDIA Corp.                        | 111,741,809       | 104,585,087     |
| 200,369                      | Apple Inc.                          | 93,883,861        | 82,257,381      |
| 70,599                       | Advanced Micro Devices Inc.         | 24,812,179        | 58,185,302      |
| 35,155                       | Micron Technology Inc.              | 13,152,562        | 57,571,551      |
| 105,247                      | Microsoft Corp.                     | 96,106,071        | 55,699,038      |
| 138,839                      | Amazon.com Inc.                     | 61,226,697        | 46,947,696      |
| 58,406                       | Tesla Inc.                          | 45,946,629        | 34,852,394      |
| 33,605                       | Applied Materials Inc.              | 14,541,889        | 34,470,537      |
| 64,809                       | Alphabet Inc., Class A              | 29,276,307        | 32,859,375      |
| 163,736                      | Intel Corp.                         | 11,568,979        | 32,436,115      |
| 52,211                       | Lam Research Corp.                  | 12,997,758        | 32,098,639      |
| 60,714                       | Alphabet Inc., Class C              | 27,449,749        | 30,435,135      |
| 179,409                      | Cisco Systems Inc.                  | 24,311,218        | 29,897,860      |
| 52,098                       | Broadcom Inc.                       | 28,310,558        | 27,921,027      |
| 158,989                      | Walmart Inc.                        | 38,286,307        | 25,547,567      |
| 54,821                       | KLA Corp.                           | 10,915,390        | 23,466,187      |
| 25,664                       | Meta Platforms Inc., Class A        | 33,822,354        | 20,509,839      |
| 179,070                      | Netflix Inc.                        | 37,066,769        | 18,139,567      |
| 35,427                       | Palo Alto Networks Inc.             | 13,177,200        | 17,140,366      |
| 5,105                        | SanDisk Corp.                       | 22,451,527        | 16,467,987      |
| 20,697                       | Linde PLC                           | 19,243,616        | 15,238,087      |
| 35,281                       | Marvell Technology Inc.             | 6,381,949         | 14,910,861      |
| 10,490                       | Costco Wholesale Corp.              | 19,426,173        | 13,922,308      |
| 82,051                       | Palantir Technologies Inc., Class A | 22,348,449        | 13,581,538      |
| 14,880                       | Western Digital Corp.               | 6,130,679         | 13,484,017      |

## Equitable Invesco NASDAQ 100 ESG Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026           | 2025           |
|-------------------------------------------------------------|----------------|----------------|
| <b>Assets</b>                                               |                |                |
| Investments at fair value                                   | \$ 477,703,102 | \$ 256,581,684 |
| Cash and cash equivalents                                   | 706,728        | 492,505        |
|                                                             | 478,409,830    | 257,074,189    |
| <b>Liabilities</b>                                          |                |                |
| Accounts payable                                            | 894,339        | (474,557)      |
|                                                             | 894,339        | (474,557)      |
| Net assets attributable to contractholders                  | \$ 477,515,491 | \$ 257,548,746 |
| <b>Net assets attributable to contractholders, per unit</b> |                |                |
| Select series                                               | \$ 25.53       | \$ 18.42       |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026          | 2025         |
|-----------------------------------------------------------------------------------------------------------------|---------------|--------------|
| <b>Investment income (loss)</b>                                                                                 |               |              |
| Interest, dividends and fee income                                                                              | \$ 463,579    | \$ 470,816   |
| Net realized and unrealized gain (loss)                                                                         | 94,536,264    | 8,101,989    |
|                                                                                                                 | 94,999,843    | 8,572,805    |
| <b>Expenses (note 5)</b>                                                                                        |               |              |
| Management fees                                                                                                 | 3,514,336     | 1,987,117    |
| Insurance fees, HST and other expenses                                                                          | 701,186       | 395,139      |
|                                                                                                                 | 4,215,522     | 2,382,256    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | \$ 90,784,321 | \$ 6,190,549 |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |               |              |
| Select series                                                                                                   | \$ 5.11       | \$ 0.49      |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026           | 2025           |
|---------------------------------------------------------------------------------------|----------------|----------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 349,639,733 | \$ 200,728,697 |
| Contractholders' contributions                                                        | 88,478,279     | 78,479,078     |
| Contractholders' withdrawals                                                          | (51,386,842)   | (27,849,578)   |
| Net increase (decrease) from contractholders' transactions                            | 37,091,437     | 50,629,500     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 90,784,321     | 6,190,549      |
| Net assets attributable to contractholders - end of period                            | \$ 477,515,491 | \$ 257,548,746 |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026         | 2025         |
|--------------------------------------------------------------------|--------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |              |              |
| Interest, dividends and other investment income received           | \$ 463,579   | \$ 470,816   |
| Operating expenses paid                                            | (3,413,139)  | (2,348,165)  |
| Proceeds from sale of investments                                  | 4,995,205    | 608,360      |
| Purchase of investments                                            | (38,555,123) | (50,201,295) |
| Contractholders' contributions                                     | 88,478,279   | 78,479,078   |
| Contractholders' withdrawals                                       | (51,386,842) | (27,849,578) |
| Cash provided by (used in) operating activities                    | 581,959      | (840,784)    |
| Increase (decrease) in cash and cash equivalents during the period | 581,959      | (840,784)    |
| Cash and cash equivalents - beginning of period                    | 124,769      | 1,333,289    |
| Cash and cash equivalents - end of period                          | \$ 706,728   | \$ 492,505   |

## Equitable Invesco NASDAQ 100 ESG Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026       | 2026 <sup>3</sup> | 2025       | 2024      | 2023      | 2022 |
|----------------------------------------------------------|------------|-------------------|------------|-----------|-----------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$25.53    |                   | \$18.42    | \$16.53   | \$12.35   | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 18,702,922 |                   | 13,985,054 | 7,936,305 | 2,150,830 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.41%      | 2.42%             | 2.41%      | 2.41%     | 2.44%     | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$477,515  |                   | \$257,549  | \$131,187 | \$26,558  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 1.28%      |                   | 22.42%     | 0.00%     | 1.18%     | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco NASDAQ 100 Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|---------------------------|----------------------|--------------------|--------------------|
| 864,037    | Invesco NASDAQ 100 ETF    | 37,421,947           | 44,048,606         | 98.95              |
|            | Cash and cash equivalents | 358,779              | 358,779            | 0.81               |
|            | Accounts payable          | 108,918              | 108,918            | 0.24               |
|            | <b>Net assets</b>         | <b>37,889,644</b>    | <b>44,516,303</b>  | <b>100.00</b>      |

Equitable Invesco NASDAQ 100 Index ETF is 100% invested in the Invesco NASDAQ 100 ETF. The following is based on information as provided by Invesco Canada Ltd. This ETF has 2 holdings.

| # of Shares /<br>Face Amount | Investment                | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|---------------------------|----------------------|--------------------|
| 8,782,514                    | Invesco NASDAQ 100 ETF    | 3,571,153,621        | 3,775,064,400      |
|                              | Cash and Cash Equivalents | 8,403,949            | 8,403,949          |

## Equitable Invesco NASDAQ 100 Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 44,048,606        |
| Cash and cash equivalents                                   | 358,779              |
|                                                             | <u>44,407,385</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (108,918)            |
|                                                             | <u>(108,918)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 44,516,303</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 12.34             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |
| Interest, dividends and fee income                                                                              | \$ 52,347           |
| Net realized and unrealized gain (loss)                                                                         | 6,649,879           |
|                                                                                                                 | <u>6,702,226</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |
| Management fees                                                                                                 | 191,198             |
| Insurance fees, HST and other expenses                                                                          | 36,892              |
|                                                                                                                 | <u>228,090</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 6,474,136</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |
| GIF series                                                                                                      | \$ 3.32             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 4,408,986         |
| Contractholders' contributions                                                        | 35,582,644           |
| Contractholders' withdrawals                                                          | (1,949,463)          |
| Net increase (decrease) from contractholders' transactions                            | <u>33,633,181</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 6,474,136            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 44,516,303</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 52,347         |
| Operating expenses paid                                            | (149,419)         |
| Proceeds from sale of investments                                  | -                 |
| Purchase of investments                                            | (33,390,750)      |
| Contractholders' contributions                                     | 35,582,644        |
| Contractholders' withdrawals                                       | (1,949,463)       |
| Cash provided by (used in) operating activities                    | <u>145,359</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 145,359           |
| Cash and cash equivalents - beginning of period                    | 213,420           |
| Cash and cash equivalents - end of period                          | <u>\$ 358,779</u> |

## Equitable Invesco NASDAQ 100 Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$12.34   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 3,608,232 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.39%     | 2.44%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$44,516  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 0.00%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco S&P 500 Equal Weight Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                             | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|----------------------------------------|----------------------|--------------------|--------------------|
| 170,781    | Invesco S&P 500 Equal Weight Index ETF | 7,082,354            | 7,818,354          | 99.13              |
|            | Cash and cash equivalents              | 58,967               | 58,967             | 0.75               |
|            | Accounts payable                       | 9,417                | 9,417              | 0.12               |
|            | <b>Net assets</b>                      | <b>7,150,738</b>     | <b>7,886,738</b>   | <b>100.00</b>      |

Equitable Invesco S&P 500 Equal Weight Index ETF is 100% invested in the Invesco S&P 500 Equal Weight Index ETF. The following is based on information as provided by Invesco Canada Ltd. This ETF has 2 holdings.

| # of Shares /<br>Face Amount | Investment                       | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|----------------------------------|----------------------|--------------------|
| 10,132,161                   | Invesco S&P 500 Equal Weight ETF | 3,552,455,347        | 3,058,569,705      |
|                              | Cash and Cash Equivalents        | 9,350,298            | 9,350,298          |

## Equitable Invesco S&P 500 Equal Weight Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 7,818,354        |
| Cash and cash equivalents                                   | 58,967              |
|                                                             | <u>7,877,321</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | (9,417)             |
|                                                             | <u>(9,417)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 7,886,738</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.60            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 38,601         |
| Net realized and unrealized gain (loss)                                                                         | 743,757           |
|                                                                                                                 | <u>782,358</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 43,233            |
| Insurance fees, HST and other expenses                                                                          | 8,461             |
|                                                                                                                 | <u>51,694</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 730,664</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.66           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,686,379        |
| Contractholders' contributions                                                        | 6,356,959           |
| Contractholders' withdrawals                                                          | (887,264)           |
| Net increase (decrease) from contractholders' transactions                            | <u>5,469,695</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 730,664             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 7,886,738</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 38,601        |
| Operating expenses paid                                            | (26,288)         |
| Proceeds from sale of investments                                  | 196,238          |
| Purchase of investments                                            | (5,726,582)      |
| Contractholders' contributions                                     | 6,356,959        |
| Contractholders' withdrawals                                       | (887,264)        |
| Cash provided by (used in) operating activities                    | <u>(48,336)</u>  |
| Increase (decrease) in cash and cash equivalents during the period | (48,336)         |
| Cash and cash equivalents - beginning of period                    | 107,303          |
| Cash and cash equivalents - end of period                          | <u>\$ 58,967</u> |

## Equitable Invesco S&P 500 Equal Weight Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.60 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 679,756 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.48%   | 2.67%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$7,887 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 4.16%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco S&P 500 ESG Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                    | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|-------------------------------|--------------------|--------------------|-----------------|
| 6,639,848  | Invesco S&P 500 ESG Index ETF | 282,093,509        | 375,151,412        | 99.79           |
|            | Cash and cash equivalents     | 1,083,388          | 1,083,388          | 0.29            |
|            | Accounts payable              | (300,665)          | (300,665)          | (0.08)          |
|            | <b>Net assets</b>             | <b>282,876,232</b> | <b>375,934,135</b> | <b>100.00</b>   |

Equitable Invesco S&P 500 ESG Index ETF is 100% invested in the Invesco S&P 500 ESG Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

| # of Shares / Face Amount | Investment               | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------|-------------------|-----------------|
| 525,504                   | NVIDIA Corp.             | 166,170,759       | 149,178,867     |
| 161,172                   | Microsoft Corp.          | 132,243,020       | 85,295,784      |
| 127,222                   | Alphabet Inc., Class A   | 69,735,884        | 64,503,933      |
| 102,547                   | Alphabet Inc., Class C   | 56,129,577        | 51,405,471      |
| 24,468                    | Micron Technology Inc.   | 17,833,308        | 40,069,996      |
| 17,163                    | Eli Lilly & Co.          | 28,975,617        | 29,206,130      |
| 102,505                   | Intel Corp.              | 12,950,399        | 20,306,249      |
| 17,219                    | Applied Materials Inc.   | 10,177,406        | 17,662,496      |
| 36,010                    | Visa Inc., Class A       | 22,355,426        | 17,528,189      |
| 27,133                    | Lam Research Corp.       | 9,987,909         | 16,681,013      |
| 95,119                    | Walmart Inc.             | 19,868,403        | 15,284,448      |
| 9,993                     | Caterpillar Inc.         | 12,046,994        | 15,097,693      |
| 85,699                    | Cisco Systems Inc.       | 13,318,410        | 14,281,428      |
| 38,333                    | AbbVie Inc.              | 14,983,790        | 13,685,427      |
| 9,626                     | Costco Wholesale Corp.   | 18,179,334        | 12,775,609      |
| 17,506                    | MasterCard Inc., Class A | 17,400,101        | 12,756,097      |
| 28,342                    | KLA Corp.                | 7,282,865         | 12,131,823      |
| 22,637                    | GE Aerospace             | 10,789,327        | 12,002,805      |
| 19,703                    | UnitedHealth Group Inc.  | 16,137,351        | 11,618,369      |
| 141,655                   | Bank of America Corp.    | 13,471,476        | 11,451,444      |
| 21,611                    | The Home Depot Inc.      | 14,860,741        | 10,813,383      |
| 53,587                    | Merck & Co. Inc.         | 11,422,656        | 9,769,413       |
| 5,830                     | GE Vernova Inc.          | 12,601,600        | 9,717,634       |
| 84,014                    | The Coca-Cola Co.        | 12,116,846        | 9,686,966       |
| 91,360                    | Netflix Inc.             | 16,949,885        | 9,254,654       |

## Equitable Invesco S&P 500 ESG Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 375,151,412        | \$ 198,606,305        |
| Cash and cash equivalents                                   | 1,083,388             | 751,013               |
|                                                             | <u>376,234,800</u>    | <u>199,357,318</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 300,665               | (540,852)             |
|                                                             | <u>300,665</u>        | <u>(540,852)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 375,934,135</u> | <u>\$ 199,898,170</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Select series                                               | \$ 19.45              | \$ 15.20              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                  |
|-----------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                       |
| Interest, dividends and fee income                                                                              | \$ 1,326,156         | \$ 882,465            |
| Net realized and unrealized gain (loss)                                                                         | 44,478,687           | (2,370,011)           |
|                                                                                                                 | <u>45,804,843</u>    | <u>(1,487,546)</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                      |                       |
| Management fees                                                                                                 | 2,876,223            | 1,550,689             |
| Insurance fees, HST and other expenses                                                                          | 559,414              | 304,097               |
|                                                                                                                 | <u>3,435,637</u>     | <u>1,854,786</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 42,369,206</u> | <u>\$ (3,342,332)</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                       |
| Select series                                                                                                   | \$ 2.37              | \$ (0.29)             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 286,566,150        | \$ 152,104,619        |
| Contractholders' contributions                                                        | 92,714,434            | 72,804,072            |
| Contractholders' withdrawals                                                          | (45,715,655)          | (21,668,189)          |
| Net increase (decrease) from contractholders' transactions                            | <u>46,998,779</u>     | <u>51,135,883</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 42,369,206            | (3,342,332)           |
| Net assets attributable to contractholders - end of period                            | <u>\$ 375,934,135</u> | <u>\$ 199,898,170</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025              |
|--------------------------------------------------------------------|---------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |                   |
| Interest, dividends and other investment income received           | \$ 1,326,156        | \$ 882,465        |
| Operating expenses paid                                            | (2,907,415)         | (1,828,204)       |
| Proceeds from sale of investments                                  | 4,117,071           | 1,610,759         |
| Purchase of investments                                            | (49,046,859)        | (52,427,119)      |
| Contractholders' contributions                                     | 92,714,434          | 72,804,072        |
| Contractholders' withdrawals                                       | (45,715,655)        | (21,668,189)      |
| Cash provided by (used in) operating activities                    | <u>487,732</u>      | <u>(626,216)</u>  |
| Increase (decrease) in cash and cash equivalents during the period | 487,732             | (626,216)         |
| Cash and cash equivalents - beginning of period                    | 595,656             | 1,377,229         |
| Cash and cash equivalents - end of period                          | <u>\$ 1,083,388</u> | <u>\$ 751,013</u> |

## Equitable Invesco S&P 500 ESG Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026       | 2026 <sup>3</sup> | 2025       | 2024      | 2023      | 2022 |
|----------------------------------------------------------|------------|-------------------|------------|-----------|-----------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$19.45    |                   | \$15.20    | \$14.02   | \$11.16   | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 19,327,972 |                   | 13,153,792 | 6,712,125 | 1,863,192 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.34%      | 2.35%             | 2.35%      | 2.35%     | 2.37%     | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$375,934  |                   | \$199,898  | \$94,077  | \$20,784  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 1.29%      |                   | 29.78%     | 0.49%     | 0.47%     | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco S&P/TSX 60 Equal Weight Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|-------------------------------------------|-------------------|------------------|-----------------|
| 105,213    | Invesco S&P/TSX 60 Equal Weight Index ETF | 2,655,706         | 2,723,965        | 99.18           |
|            | Cash and cash equivalents                 | 27,007            | 27,007           | 0.98            |
|            | Accounts payable                          | (4,448)           | (4,448)          | (0.16)          |
|            | <b>Net assets</b>                         | <b>2,678,265</b>  | <b>2,746,524</b> | <b>100.00</b>   |

Equitable Invesco S&P/TSX 60 Equal Weight Index ETF is 100% invested in the Invesco S&P/TSX 60 Equal Weight Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

| # of Shares / Face Amount | Investment                         | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------|-------------------|-----------------|
| 5,048                     | CCL Industries Inc., Class B       | 409,010           | 466,789         |
| 1,830                     | Bank of Montreal                   | 309,978           | 458,726         |
| 3,169                     | Cameco Corp.                       | 402,318           | 458,111         |
| 2,039                     | National Bank of Canada            | 316,874           | 456,552         |
| 2,337                     | Canadian Tire Corp. Ltd., Class A  | 394,459           | 456,533         |
| 5,031                     | Alimentation Couche-Tard Inc.      | 370,762           | 454,802         |
| 3,687                     | The Bank of Nova Scotia            | 334,045           | 454,496         |
| 2,629                     | The Toronto-Dominion Bank          | 302,963           | 453,345         |
| 2,781                     | Shopify Inc., Class A              | 469,929           | 451,245         |
| 1,894                     | Waste Connections Inc.             | 456,721           | 447,723         |
| 4,018                     | Sun Life Financial Inc.            | 338,006           | 447,404         |
| 1,522                     | Royal Bank of Canada               | 317,755           | 446,981         |
| 2,799                     | Wheaton Precious Metals Corp.      | 453,062           | 446,552         |
| 2,730                     | Canadian Imperial Bank of Commerce | 310,068           | 445,864         |
| 7,664                     | Manulife Financial Corp.           | 362,039           | 440,833         |
| 4,981                     | Power Corp. of Canada              | 321,554           | 440,420         |
| 2,338                     | Dollarama Inc.                     | 434,602           | 438,656         |
| 4,699                     | Magna International Inc.           | 306,057           | 438,229         |
| 7,473                     | Hydro One Ltd.                     | 394,870           | 437,171         |
| 1,976                     | Agnico Eagle Mines Ltd.            | 461,215           | 435,431         |
| 1,487                     | Intact Financial Corp.             | 401,299           | 435,260         |
| 13,863                    | Open Text Corp.                    | 503,657           | 435,160         |
| 5,764                     | Emera Inc.                         | 378,789           | 433,626         |
| 5,329                     | Fortis Inc.                        | 376,640           | 432,981         |
| 184                       | Fairfax Financial Holdings Ltd.    | 446,807           | 429,224         |

## Equitable Invesco S&P/TSX 60 Equal Weight Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | <b>2026</b>         |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 2,723,965        |
| Cash and cash equivalents                                   | 27,007              |
|                                                             | <u>2,750,972</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 4,448               |
|                                                             | <u>4,448</u>        |
| Net assets attributable to contractholders                  | <u>\$ 2,746,524</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.04            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | <b>2026</b>      |
|-----------------------------------------------------------------------------------------------------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                  |
| Interest, dividends and fee income                                                                              | \$ 11,623        |
| Net realized and unrealized gain (loss)                                                                         | 88,585           |
|                                                                                                                 | <u>100,208</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                  |
| Management fees                                                                                                 | 15,232           |
| Insurance fees, HST and other expenses                                                                          | 2,956            |
|                                                                                                                 | <u>18,188</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 82,020</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                  |
| GIF series                                                                                                      | \$ 0.54          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | <b>2026</b>         |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 784,101          |
| Contractholders' contributions                                                        | 2,022,839           |
| Contractholders' withdrawals                                                          | (142,436)           |
| Net increase (decrease) from contractholders' transactions                            | <u>1,880,403</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 82,020              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 2,746,524</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | <b>2026</b>      |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 11,623        |
| Operating expenses paid                                            | (6,845)          |
| Proceeds from sale of investments                                  | 579,207          |
| Purchase of investments                                            | (2,443,672)      |
| Contractholders' contributions                                     | 2,022,839        |
| Contractholders' withdrawals                                       | (142,436)        |
| Cash provided by (used in) operating activities                    | <u>20,716</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 20,716           |
| Cash and cash equivalents - beginning of period                    | 6,291            |
| Cash and cash equivalents - end of period                          | <u>\$ 27,007</u> |

## Equitable Invesco S&P/TSX 60 Equal Weight Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.04 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 248,889 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.52%   | 3.03%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$2,747 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 34.79%  |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Invesco S&P/TSX Composite ESG Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                              | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-----------------------------------------|-------------------|-------------------|-----------------|
| 2,138,820  | Invesco S&P/TSX Composite ESG Index ETF | 68,594,133        | 89,424,064        | 99.35           |
|            | Cash and cash equivalents               | 639,772           | 639,772           | 0.71            |
|            | Accounts payable                        | (56,101)          | (56,101)          | (0.06)          |
|            | <b>Net assets</b>                       | <b>69,177,804</b> | <b>90,007,735</b> | <b>100.00</b>   |

Equitable Invesco S&P/TSX Composite ESG Index ETF is 100% invested in the Invesco S&P/TSX Composite ESG Index ETF. The following is based on information as provided by Invesco Canada Ltd. It represents the top 25 holdings within the underlying ETF.

| # of Shares /<br>Face Amount | Investment                         | Average Cost (\$) | Fair Value (\$) |
|------------------------------|------------------------------------|-------------------|-----------------|
| 58,105                       | Royal Bank of Canada               | 11,330,099        | 17,064,276      |
| 29,138                       | Bank of Montreal                   | 4,571,552         | 7,304,022       |
| 90,776                       | Enbridge Inc.                      | 5,513,070         | 6,981,582       |
| 51,094                       | The Bank of Nova Scotia            | 4,375,050         | 6,298,357       |
| 38,261                       | Canadian Imperial Bank of Commerce | 3,819,580         | 6,248,787       |
| 21,144                       | Agnico Eagle Mines Ltd.            | 3,624,352         | 4,659,292       |
| 36,905                       | Canadian Pacific Kansas City Ltd.  | 3,840,382         | 4,537,839       |
| 43,309                       | TC Energy Corp.                    | 2,984,268         | 4,067,581       |
| 69,379                       | Manulife Financial Corp.           | 2,734,705         | 3,990,680       |
| 22,485                       | Canadian National Railway Co.      | 3,273,505         | 3,805,586       |
| 69,653                       | Barrick Mining Corp.               | 2,769,249         | 3,632,404       |
| 16,023                       | National Bank of Canada            | 2,334,902         | 3,587,710       |
| 18,877                       | Wheaton Precious Metals Corp.      | 2,320,677         | 3,011,637       |
| 23,031                       | Sun Life Financial Inc.            | 1,807,900         | 2,564,502       |
| 4,779                        | Celestica Inc.                     | 1,089,262         | 2,471,890       |
| 8,017                        | Franco-Nevada Corp.                | 1,938,101         | 2,372,471       |
| 7,350                        | Intact Financial Corp.             | 1,874,377         | 2,151,419       |
| 11,269                       | Dollarama Inc.                     | 1,960,635         | 2,114,290       |
| 22,019                       | Power Corp. of Canada              | 1,178,382         | 1,946,920       |
| 19,987                       | Nutrien Ltd.                       | 1,662,457         | 1,785,838       |
| 21,165                       | Fortis Inc.                        | 1,383,520         | 1,719,656       |
| 49,579                       | Kinross Gold Corp.                 | 1,202,026         | 1,664,863       |
| 24,168                       | Pembina Pipeline Corp.             | 1,233,607         | 1,585,904       |
| 18,635                       | Teck Resources Ltd., Class B       | 1,093,616         | 1,574,098       |
| 23,197                       | Loblaw Companies Ltd.              | 1,071,197         | 1,492,495       |

## Equitable Invesco S&P/TSX Composite ESG Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 89,424,064        | \$ 36,453,521        |
| Cash and cash equivalents                                   | 639,772              | 354,740              |
|                                                             | <u>90,063,836</u>    | <u>36,808,261</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 56,101               | (116,807)            |
|                                                             | <u>56,101</u>        | <u>(116,807)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 90,007,735</u> | <u>\$ 36,925,068</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 17.86             | \$ 13.41             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ 865,427          | \$ 409,733          |
| Net realized and unrealized gain (loss)                                                                         | 8,308,452           | 3,083,791           |
|                                                                                                                 | <u>9,173,879</u>    | <u>3,493,524</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 681,743             | 287,558             |
| Insurance fees, HST and other expenses                                                                          | 127,923             | 54,393              |
|                                                                                                                 | <u>809,666</u>      | <u>341,951</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 8,364,213</u> | <u>\$ 3,151,573</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Select series                                                                                                   | \$ 1.91             | \$ 1.27             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 59,904,416        | \$ 27,334,517        |
| Contractholders' contributions                                                        | 30,183,390           | 9,952,069            |
| Contractholders' withdrawals                                                          | (8,444,284)          | (3,513,091)          |
| Net increase (decrease) from contractholders' transactions                            | <u>21,739,106</u>    | <u>6,438,978</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 8,364,213            | 3,151,573            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 90,007,735</u> | <u>\$ 36,925,068</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025              |
|--------------------------------------------------------------------|-------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |                   |
| Interest, dividends and other investment income received           | \$ 865,427        | \$ 409,732        |
| Operating expenses paid                                            | (782,201)         | (337,077)         |
| Proceeds from sale of investments                                  | 783,947           | 46,064            |
| Purchase of investments                                            | (22,583,162)      | (6,466,526)       |
| Contractholders' contributions                                     | 30,183,390        | 9,952,069         |
| Contractholders' withdrawals                                       | (8,444,284)       | (3,513,091)       |
| Cash provided by (used in) operating activities                    | <u>23,117</u>     | <u>91,171</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 23,117            | 91,171            |
| Cash and cash equivalents - beginning of period                    | 616,655           | 263,569           |
| Cash and cash equivalents - end of period                          | <u>\$ 639,772</u> | <u>\$ 354,740</u> |

## Equitable Invesco S&P/TSX Composite ESG Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023    | 2022 |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$17.86   |                   | \$13.41   | \$10.55   | \$10.04 | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 5,039,638 |                   | 2,753,137 | 1,861,463 | 854,168 | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.35%     | 2.37%             | 2.36%     | 2.36%     | 2.37%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$90,008  |                   | \$36,925  | \$19,638  | \$8,579 | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 1.05%     |                   | 19.90%    | 2.19%     | 2.67%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Bluewater Canadian Growth Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                        | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|---------------------------------------------------|--------------------|--------------------|-----------------|
| 4,032,284  | Mackenzie Bluewater Canadian Growth Balanced Fund | 103,938,728        | 118,637,058        | 100.98          |
|            | Cash and cash equivalents                         | (596,013)          | (596,013)          | (0.51)          |
|            | Accounts payable                                  | (550,770)          | (550,770)          | (0.47)          |
|            | <b>Net assets</b>                                 | <b>102,791,945</b> | <b>117,490,275</b> | <b>100.00</b>   |

Equitable Mackenzie Bluewater Canadian Growth Balanced is 100% invested in the Mackenzie Bluewater Canadian Growth Balanced Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                              | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------------|-------------------|-----------------|
| 477,284                      | Royal Bank of Canada                    | 53,762,109        | 140,168,765     |
| 624,913                      | The Toronto-Dominion Bank               | 50,382,920        | 107,759,998     |
| 269,313                      | Franco-Nevada Corp.                     | 63,538,864        | 79,697,796      |
| 569,094                      | Canadian Pacific Kansas City Ltd.       | 64,359,373        | 69,975,798      |
| 116,513                      | Alphabet Inc., Class A                  | 40,082,950        | 59,123,407      |
| 348,758                      | Canadian Imperial Bank of Commerce      | 52,972,243        | 56,959,157      |
| 328,618                      | Shopify Inc., Class A                   | 58,239,935        | 53,321,557      |
| 126,258                      | Apple Inc.                              | 40,956,356        | 51,875,749      |
| 47,313,000                   | Government of Canada 3.25%, Jun-01-2035 | 47,332,602        | 47,122,037      |
| 155,320                      | Intact Financial Corp.                  | 29,579,779        | 45,463,717      |
| 61,932                       | MasterCard Inc., Class A                | 41,810,495        | 45,165,529      |
| 796,831                      | Canadian Natural Resources Ltd.         | 51,828,725        | 44,718,156      |
| 584,393                      | Suncor Energy Inc.                      | 52,264,911        | 44,589,186      |
| 15,640                       | ASML Holding NV, ADR                    | 31,942,176        | 44,180,901      |
| 58,258                       | Linde PLC                               | 28,069,959        | 42,927,905      |
| 646,641                      | Brookfield Corp., Class A               | 41,054,277        | 39,128,247      |
| 243,287                      | Wheaton Precious Metals Corp.           | 48,521,363        | 38,814,008      |
| 71,295                       | Microsoft Corp.                         | 36,264,761        | 37,762,277      |
| 21,587                       | Eli Lilly & Co.                         | 24,631,339        | 36,764,967      |
| 126,026                      | NVIDIA Corp.                            | 30,998,174        | 35,805,728      |
| 63,925                       | Broadcom Inc.                           | 33,191,392        | 34,288,003      |
| 41,287                       | Meta Platforms Inc., Class A            | 41,541,761        | 33,022,682      |
| 90,347                       | Johnson & Johnson                       | 26,079,668        | 32,580,904      |
| 148,195                      | The TJX Companies Inc.                  | 29,513,403        | 31,879,622      |
| 218,057                      | Cameco Corp.                            | 35,365,108        | 31,522,320      |

## Equitable Mackenzie Bluewater Canadian Growth Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 118,637,058        | \$ 141,964,584        |
| Cash and cash equivalents                                   | (596,013)             | -                     |
|                                                             | <u>118,041,045</u>    | <u>141,964,584</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 550,770               | 256,276               |
|                                                             | <u>550,770</u>        | <u>256,276</u>        |
| Net assets attributable to contractholders                  | <u>\$ 117,490,275</u> | <u>\$ 141,708,308</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Initial series                                              | \$ 17.29              | \$ 17.69              |
| Select series                                               | \$ 17.44              | \$ 17.80              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                  | 2025                |
|-----------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                       |                     |
| Interest, dividends and fee income                                                                              | \$ (4,418)            | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | 44,160                | 6,387,328           |
|                                                                                                                 | <u>39,742</u>         | <u>6,387,328</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                       |                     |
| Management fees                                                                                                 | 1,574,434             | 1,749,404           |
| Insurance fees, HST and other expenses                                                                          | 208,725               | 231,703             |
|                                                                                                                 | <u>1,783,159</u>      | <u>1,981,107</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ (1,743,417)</u> | <u>\$ 4,406,221</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                       |                     |
| Initial series                                                                                                  | \$ (0.17)             | \$ 0.48             |
| Select series                                                                                                   | \$ (0.24)             | \$ 0.55             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 136,725,506        | \$ 140,378,832        |
| Contractholders' contributions                                                        | 5,438,349             | 12,919,919            |
| Contractholders' withdrawals                                                          | (22,930,163)          | (15,996,664)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(17,491,814)</u>   | <u>(3,076,745)</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | (1,743,417)           | 4,406,221             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 117,490,275</u> | <u>\$ 141,708,308</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025         |
|--------------------------------------------------------------------|---------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |              |
| Interest, dividends and other investment income received           | \$ (4,418)          | \$ -         |
| Operating expenses paid                                            | (1,601,101)         | (1,958,899)  |
| Proceeds from sale of investments                                  | 19,095,149          | 6,976,894    |
| Purchase of investments                                            | (526,731)           | (1,941,250)  |
| Contractholders' contributions                                     | 5,438,349           | 12,919,919   |
| Contractholders' withdrawals                                       | (22,930,163)        | (15,996,664) |
| Cash provided by (used in) operating activities                    | <u>(528,915)</u>    | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (528,915)           | -            |
| Cash and cash equivalents - beginning of period                    | (67,098)            | -            |
| Cash and cash equivalents - end of period                          | <u>\$ (596,013)</u> | <u>\$ -</u>  |

## Equitable Mackenzie Bluewater Canadian Growth Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$17.29   |                   | \$17.69   | \$16.31   | \$15.54   | \$14.04   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$17.44   |                   | \$17.80   | \$16.37   | \$15.55   | \$14.01   |
| Number of units outstanding (Initial series) <sup>1</sup> | 129,985   |                   | 148,319   | 207,903   | 247,706   | 277,773   |
| Number of units outstanding (Select series) <sup>1</sup>  | 6,607,013 |                   | 7,812,447 | 8,035,887 | 8,089,732 | 7,456,280 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.13%     | 3.14%             | 3.12%     | 3.12%     | 3.12%     | 3.12%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.84%     | 2.85%             | 2.84%     | 2.84%     | 2.85%     | 2.84%     |
| Net assets (000s) <sup>1</sup>                            | \$117,490 |                   | \$141,708 | \$134,913 | \$129,662 | \$108,384 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 0.42%     |                   | 1.37%     | 3.85%     | 3.95%     | 1.63%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Emerging Markets

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                          | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-------------------------------------|-------------------|-------------------|-----------------|
| 1,437,425  | Mackenzie GQE Emerging Markets Fund | 19,893,383        | 28,177,260        | 100.49          |
|            | Cash and cash equivalents           | (45,104)          | (45,104)          | (0.16)          |
|            | Accounts payable                    | (93,660)          | (93,660)          | (0.33)          |
|            | <b>Net assets</b>                   | <b>19,754,619</b> | <b>28,038,496</b> | <b>100.00</b>   |

Equitable Mackenzie Emerging Markets is 100% invested in the Mackenzie GQE Emerging Markets Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                               | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------|-------------------|-----------------|
| 2,852,001                 | Taiwan Semiconductor Mfg. Co. Ltd.       | 146,095,892       | 311,386,785     |
| 858,893                   | Samsung Electronics Co. Ltd.             | 151,973,840       | 266,981,942     |
| 97,018                    | SK Hynix Inc.                            | 96,558,106        | 243,381,374     |
| 777,111                   | Tencent Holdings Ltd.                    | 61,570,625        | 60,810,290      |
| 587,000                   | Delta Electronics Inc.                   | 30,327,077        | 51,658,936      |
| 746,572                   | ASE Technology Holding Co. Ltd.          | 29,873,935        | 47,830,813      |
| 6,256,000                 | Fubon Financial Holding Co. Ltd.         | 26,589,587        | 36,293,468      |
| 316,000                   | Accton Technology Corp.                  | 16,266,095        | 35,527,388      |
| 1,310,500                 | WuXi AppTec Co. Ltd., Class A            | 26,740,164        | 34,212,946      |
| 3,571,000                 | Winbond Electronics Corp.                | 20,988,926        | 33,479,442      |
| 7,466,000                 | Cathay Financial Holding Co. Ltd.        | 26,298,678        | 32,992,534      |
| 1,606,000                 | Nanya Technology Corp.                   | 26,033,927        | 32,884,134      |
| 899,260                   | JD.com Inc., ADR                         | 35,372,408        | 32,535,065      |
| 386,100                   | Contemporary Amperex Technology Co. Ltd. | 31,321,311        | 31,834,212      |
| 137,000                   | Global Unichip Corp.                     | 18,655,595        | 30,334,576      |
| 365,478                   | Latam Airlines Group S.A.                | 26,667,137        | 30,239,405      |
| 155,000                   | MediaTek Inc.                            | 22,732,546        | 30,093,874      |
| 1,744,894                 | Alibaba Group Holding Ltd.               | 36,795,228        | 29,600,210      |
| 1,553,850                 | UBTech Robotics Corp. Ltd.               | 27,602,362        | 29,143,566      |
| 2,904,111                 | Saudi Arabian Oil Co.                    | 29,285,416        | 28,628,292      |
| 1,048,786                 | Woori Financial Group Inc.               | 29,397,800        | 27,982,554      |
| 863,444                   | ZTO Express (Cayman) Inc.                | 26,845,441        | 27,438,555      |
| 18,048,700                | PTT PCL                                  | 27,175,065        | 27,415,414      |
| 472,342                   | Yum China Holdings Inc.                  | 32,174,290        | 27,411,208      |
| 3,802,796                 | NIO Inc.                                 | 29,467,522        | 27,322,506      |

## Equitable Mackenzie Emerging Markets

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                |
|-------------------------------------------------------------|----------------------|---------------------|
| <b>Assets</b>                                               |                      |                     |
| Investments at fair value                                   | \$ 28,177,260        | \$ 9,146,744        |
| Cash and cash equivalents                                   | (45,104)             | -                   |
|                                                             | <u>28,132,156</u>    | <u>9,146,744</u>    |
| <b>Liabilities</b>                                          |                      |                     |
| Accounts payable                                            | 93,660               | (45,935)            |
|                                                             | <u>93,660</u>        | <u>(45,935)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 28,038,496</u> | <u>\$ 9,192,679</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                     |
| Select series                                               | \$ 22.54             | \$ 15.16            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ (61)             | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 6,572,971           | 1,073,066         |
|                                                                                                                 | <u>6,572,910</u>    | <u>1,073,066</u>  |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 290,563             | 89,977            |
| Insurance fees, HST and other expenses                                                                          | 47,626              | 14,130            |
|                                                                                                                 | <u>338,189</u>      | <u>104,107</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 6,234,721</u> | <u>\$ 968,959</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ 5.20             | \$ 1.82           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                |
|---------------------------------------------------------------------------------------|----------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 19,100,395        | \$ 6,599,653        |
| Contractholders' contributions                                                        | 5,708,041            | 2,655,145           |
| Contractholders' withdrawals                                                          | (3,004,661)          | (1,031,078)         |
| Net increase (decrease) from contractholders' transactions                            | <u>2,703,380</u>     | <u>1,624,067</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 6,234,721            | 968,959             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 28,038,496</u> | <u>\$ 9,192,679</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (61)            | \$ -        |
| Operating expenses paid                                            | (273,088)          | (102,474)   |
| Proceeds from sale of investments                                  | 1,342,789          | 610,985     |
| Purchase of investments                                            | (3,872,576)        | (2,132,578) |
| Contractholders' contributions                                     | 5,708,041          | 2,655,145   |
| Contractholders' withdrawals                                       | (3,004,661)        | (1,031,078) |
| Cash provided by (used in) operating activities                    | <u>(99,556)</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (99,556)           | -           |
| Cash and cash equivalents - beginning of period                    | 54,452             | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (45,104)</u> | <u>\$ -</u> |

## Equitable Mackenzie Emerging Markets

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022 |
|----------------------------------------------------------|-----------|-------------------|---------|---------|---------|------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$22.54   |                   | \$15.16 | \$12.84 | \$10.91 | N/A  |
| Number of units outstanding (Select series) <sup>1</sup> | 1,243,914 |                   | 606,577 | 324,727 | 25,573  | N/A  |
| Management expense ratio (Select series) <sup>2</sup>    | 2.86%     | 2.91%             | 2.85%   | 2.86%   | 2.93%   | N/A  |
| Net assets (000s) <sup>1</sup>                           | \$28,038  |                   | \$9,193 | \$4,168 | \$279   | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 5.65%     |                   | 27.93%  | 6.35%   | 6.12%   | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Global Strategic Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                             | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|----------------------------------------|----------------------|--------------------|--------------------|
| 2,787,945  | Mackenzie Global Strategic Income Fund | 41,057,040           | 46,877,349         | 100.28             |
|            | Cash and cash equivalents              | 6,371                | 6,371              | 0.01               |
|            | Accounts payable                       | (136,296)            | (136,296)          | (0.29)             |
|            | <b>Net assets</b>                      | <b>40,927,115</b>    | <b>46,747,424</b>  | <b>100.00</b>      |

Equitable Mackenzie Global Strategic Income is 100% invested in the Mackenzie Global Strategic Income Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                          | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|-----------------------------------------------------|----------------------|--------------------|
| 81,047,665                   | Mackenzie Global Enhanced Core Plus Fixed Income    | 819,809,896          | 821,896,263        |
| 17,569,642                   | Mackenzie Alternative Enhanced Yield Fund, Series R | 160,699,856          | 185,220,919        |
| 241,335                      | NVIDIA Corp.                                        | 45,893,087           | 68,566,609         |
| 104,582                      | Alphabet Inc., Class A                              | 20,573,121           | 53,069,135         |
| 124,856                      | Apple Inc.                                          | 26,174,778           | 51,299,708         |
| 107,839                      | Johnson & Johnson                                   | 21,740,991           | 38,888,863         |
| 72,942                       | Microsoft Corp.                                     | 21,228,878           | 38,634,630         |
| 353,020                      | Taiwan Semiconductor Mfg. Co. Ltd.                  | 5,409,796            | 38,543,382         |
| 105,565                      | Amazon.com Inc.                                     | 23,252,905           | 35,725,956         |
| 121,438                      | Philip Morris International Inc.                    | 15,502,555           | 31,194,940         |
| 59,722                       | JP Morgan Chase & Co.                               | 9,450,649            | 27,757,934         |
| 64,504                       | AbbVie Inc.                                         | 11,582,365           | 23,048,003         |
| 46,939                       | Visa Inc., Class A                                  | 11,557,284           | 22,866,983         |
| 33,245                       | Lam Research Corp.                                  | 2,772,555            | 20,455,593         |
| 113,804                      | Duke Energy Corp.                                   | 16,408,599           | 20,454,534         |
| 699,620                      | Mitsubishi UFJ Financial Group Inc.                 | 15,769,625           | 19,705,026         |
| 27,119                       | Keyence Corp.                                       | 13,085,556           | 19,398,574         |
| 36,133                       | Broadcom Inc.                                       | 5,682,986            | 19,380,968         |
| 212,774                      | British American Tobacco PLC                        | 15,920,313           | 18,619,933         |
| 54,583                       | Samsung Electronics Co. Ltd.                        | 14,889,400           | 16,966,811         |
| 22,775                       | Linde PLC                                           | 9,244,114            | 16,781,953         |
| 231,359                      | DBS Group Holdings Ltd.                             | 6,693,753            | 16,594,309         |
| 42,844                       | Deutsche Börse AG                                   | 7,144,438            | 16,588,342         |
| 113,669                      | Nestlé SA                                           | 14,564,635           | 16,562,579         |
| 138,569                      | The Coca-Cola Co.                                   | 11,222,233           | 15,990,547         |

# Equitable Mackenzie Global Strategic Income

## Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 46,877,349        | \$ 42,896,425        |
| Cash and cash equivalents                                   | 6,371                | -                    |
|                                                             | <u>46,883,720</u>    | <u>42,896,425</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 136,296              | 17,039               |
|                                                             | <u>136,296</u>       | <u>17,039</u>        |
| Net assets attributable to contractholders                  | <u>\$ 46,747,424</u> | <u>\$ 42,879,386</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 15.34             | \$ 14.05             |
| B series                                                    | \$ 14.21             | \$ 13.07             |
| Select series                                               | \$ 14.88             | \$ 13.58             |

## Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ 540,162          | \$ 1,007,431        |
| Net realized and unrealized gain (loss)                                                                         | 2,337,505           | 624,117             |
|                                                                                                                 | <u>2,877,667</u>    | <u>1,631,548</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 584,039             | 499,808             |
| Insurance fees, HST and other expenses                                                                          | 82,056              | 69,579              |
|                                                                                                                 | <u>666,095</u>      | <u>569,387</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,211,572</u> | <u>\$ 1,062,161</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Initial series                                                                                                  | \$ (1.52)           | \$ 0.33             |
| B series                                                                                                        | \$ 0.79             | \$ 0.29             |
| Select series                                                                                                   | \$ 0.82             | \$ 0.35             |

## Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 47,582,474        | \$ 38,518,429        |
| Contractholders' contributions                                                        | 3,149,359            | 8,446,471            |
| Contractholders' withdrawals                                                          | (6,195,981)          | (5,147,675)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(3,046,622)</u>   | <u>3,298,796</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 2,211,572            | 1,062,161            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 46,747,424</u> | <u>\$ 42,879,386</u> |

## Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026            | 2025         |
|--------------------------------------------------------------------|-----------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                 |              |
| Interest, dividends and other investment income received           | \$ 540,162      | \$ 1,007,431 |
| Operating expenses paid                                            | (729,051)       | (562,322)    |
| Proceeds from sale of investments                                  | 4,085,008       | 1,691,842    |
| Purchase of investments                                            | (839,747)       | (5,435,747)  |
| Contractholders' contributions                                     | 3,149,359       | 8,446,471    |
| Contractholders' withdrawals                                       | (6,195,981)     | (5,147,675)  |
| Cash provided by (used in) operating activities                    | <u>9,750</u>    | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 9,750           | -            |
| Cash and cash equivalents - beginning of period                    | (3,379)         | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 6,371</u> | <u>\$ -</u>  |

## Equitable Mackenzie Global Strategic Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$15.34   |                   | \$14.05   | \$12.99   | \$11.83   | \$10.91   |
| Net asset value per unit (B series) <sup>1</sup>          | \$14.21   |                   | \$13.07   | \$12.14   | \$11.09   | \$10.27   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$14.88   |                   | \$13.58   | \$12.50   | \$11.33   | \$10.40   |
| Number of units outstanding (Initial series) <sup>1</sup> | 193,038   |                   | 199,239   | 219,282   | 233,645   | 274,034   |
| Number of units outstanding (B series) <sup>1</sup>       | 46,653    |                   | 50,985    | 58,222    | 86,282    | 90,058    |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,897,567 |                   | 2,903,429 | 2,409,158 | 2,145,142 | 1,668,027 |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.25%     | 3.27%             | 3.25%     | 3.25%     | 3.24%     | 3.24%     |
| Management expense ratio (B series) <sup>2</sup>          | 3.65%     | 3.67%             | 3.66%     | 3.65%     | 3.63%     | 3.62%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.81%     | 2.83%             | 2.81%     | 2.81%     | 2.80%     | 2.82%     |
| Net assets (000s) <sup>1</sup>                            | \$46,747  |                   | \$42,879  | \$33,665  | \$28,033  | \$21,263  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 1.78%     |                   | 13.43%    | 5.65%     | 5.27%     | 3.16%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|---------------------------|----------------------|--------------------|--------------------|
| 4,328,918  | Mackenzie Income Fund     | 39,216,622           | 44,109,073         | 100.87             |
|            | Cash and cash equivalents | (37,626)             | (37,626)           | (0.09)             |
|            | Accounts payable          | (338,975)            | (338,975)          | (0.78)             |
|            | <b>Net assets</b>         | <b>38,840,021</b>    | <b>43,732,472</b>  | <b>100.00</b>      |

Equitable Mackenzie Income is 100% invested in the Mackenzie Income Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                          | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|-----------------------------------------------------|----------------------|--------------------|
| 56,566,891                   | Mackenzie Canadian Enhanced Core Plus Fixed Income  | 568,333,383          | 574,425,464        |
| 3,547,290                    | Mackenzie Alternative Enhanced Yield Fund, Series R | 32,429,262           | 37,395,881         |
| 42,023                       | Royal Bank of Canada                                | 4,201,987            | 12,341,315         |
| 35,285                       | NVIDIA Corp.                                        | 6,727,827            | 10,024,956         |
| 45,909                       | The Toronto-Dominion Bank                           | 3,185,071            | 7,916,548          |
| 15,288                       | Alphabet Inc., Class A                              | 3,191,647            | 7,757,749          |
| 18,116                       | Apple Inc.                                          | 4,166,157            | 7,443,339          |
| 57,571                       | Canadian Pacific Kansas City Ltd.                   | 5,276,052            | 7,078,930          |
| 28,862                       | Agnico Eagle Mines Ltd.                             | 2,781,019            | 6,360,030          |
| 105,709                      | Manulife Financial Corp.                            | 3,659,197            | 6,080,382          |
| 15,764                       | Johnson & Johnson                                   | 3,174,826            | 5,684,808          |
| 51,612                       | Taiwan Semiconductor Mfg. Co. Ltd.                  | 1,145,355            | 5,635,094          |
| 10,587                       | Microsoft Corp.                                     | 3,631,603            | 5,607,535          |
| 15,373                       | Amazon.com Inc.                                     | 3,604,454            | 5,202,625          |
| 82,166                       | Canadian Natural Resources Ltd.                     | 2,748,787            | 4,611,156          |
| 17,520                       | Philip Morris International Inc.                    | 2,595,488            | 4,500,530          |
| 57,576                       | Enbridge Inc.                                       | 2,877,757            | 4,428,170          |
| 14,544                       | Intact Financial Corp.                              | 2,726,655            | 4,257,174          |
| 16,800                       | Bank of Montreal                                    | 1,747,065            | 4,211,256          |
| 8,730                        | JP Morgan Chase & Co.                               | 1,722,381            | 4,057,579          |
| 24,158                       | Canadian Imperial Bank of Commerce                  | 2,877,606            | 3,945,485          |
| 9,429                        | AbbVie Inc.                                         | 1,898,247            | 3,369,088          |
| 19,771                       | Canadian National Railway Co.                       | 2,518,663            | 3,346,242          |
| 6,862                        | Visa Inc., Class A                                  | 1,988,095            | 3,342,918          |
| 63,815                       | Barrick Mining Corp.                                | 3,780,219            | 3,327,952          |

## Equitable Mackenzie Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 44,109,073        | \$ 41,010,705        |
| Cash and cash equivalents                                   | (37,626)             | 948                  |
|                                                             | <u>44,071,447</u>    | <u>41,011,653</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 338,975              | 21,759               |
|                                                             | <u>338,975</u>       | <u>21,759</u>        |
| Net assets attributable to contractholders                  | <u>\$ 43,732,472</u> | <u>\$ 40,989,894</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 15.37             | \$ 14.22             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ 756,069          | \$ 982,994          |
| Net realized and unrealized gain (loss)                                                                         | 1,561,984           | 647,957             |
|                                                                                                                 | <u>2,318,053</u>    | <u>1,630,951</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 567,308             | 501,504             |
| Insurance fees, HST and other expenses                                                                          | 65,848              | 59,929              |
|                                                                                                                 | <u>633,156</u>      | <u>561,433</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,684,897</u> | <u>\$ 1,069,518</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Select series                                                                                                   | \$ 0.57             | \$ 0.38             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 45,189,213        | \$ 37,757,573        |
| Contractholders' contributions                                                        | 2,571,347            | 6,450,705            |
| Contractholders' withdrawals                                                          | (5,712,985)          | (4,287,902)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(3,141,638)</u>   | <u>2,162,803</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,684,897            | 1,069,518            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 43,732,472</u> | <u>\$ 40,989,894</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025          |
|--------------------------------------------------------------------|--------------------|---------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |               |
| Interest, dividends and other investment income received           | \$ 756,069         | \$ 982,994    |
| Operating expenses paid                                            | (415,794)          | (554,720)     |
| Proceeds from sale of investments                                  | 4,229,083          | 1,814,785     |
| Purchase of investments                                            | (1,465,650)        | (4,404,914)   |
| Contractholders' contributions                                     | 2,571,347          | 6,450,705     |
| Contractholders' withdrawals                                       | (5,712,985)        | (4,287,902)   |
| Cash provided by (used in) operating activities                    | <u>(37,930)</u>    | <u>948</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>(37,930)</u>    | <u>948</u>    |
| Cash and cash equivalents - beginning of period                    | 304                | -             |
| Cash and cash equivalents - end of period                          | <u>\$ (37,626)</u> | <u>\$ 948</u> |

## Equitable Mackenzie Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$15.37   |                   | \$14.22   | \$13.13   | \$12.56   | \$12.15   |
| Number of units outstanding (Select series) <sup>1</sup> | 2,845,162 |                   | 2,882,958 | 2,637,701 | 2,713,472 | 2,455,777 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.87%     | 2.89%             | 2.88%     | 2.89%     | 2.89%     | 2.90%     |
| Net assets (000s) <sup>1</sup>                           | \$43,732  |                   | \$40,990  | \$34,628  | \$34,087  | \$29,843  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 3.29%     |                   | 11.13%    | 6.63%     | 4.91%     | 7.45%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Ivy Canadian Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                           | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|--------------------------------------|----------------------|--------------------|--------------------|
| 1,512,253  | Mackenzie Ivy Canadian Balanced Fund | 24,000,562           | 29,326,967         | 100.30             |
|            | Cash and cash equivalents            | (44,463)             | (44,463)           | (0.15)             |
|            | Accounts payable                     | (45,079)             | (45,079)           | (0.15)             |
|            | <b>Net assets</b>                    | <b>23,911,020</b>    | <b>29,237,425</b>  | <b>100.00</b>      |

Equitable Mackenzie Ivy Canadian Balanced is 100% invested in the Mackenzie Ivy Canadian Balanced Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                              | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|-----------------------------------------|----------------------|--------------------|
| 105,725                      | Royal Bank of Canada                    | 16,974,058           | 31,049,318         |
| 105,656                      | Intact Financial Corp.                  | 18,156,582           | 30,926,568         |
| 176,889                      | The Toronto-Dominion Bank               | 13,174,086           | 30,502,739         |
| 392,194                      | Brookfield Corp., Class A               | 9,235,870            | 23,731,659         |
| 47,019                       | Alphabet Inc., Class C                  | 5,299,494            | 23,589,616         |
| 41,214                       | Microsoft Corp.                         | 16,727,020           | 21,829,504         |
| 231,940                      | Alimentation Couche-Tard Inc.           | 11,566,759           | 20,967,376         |
| 84,727                       | Waste Connections Inc.                  | 15,745,495           | 20,028,616         |
| 87,203                       | Agnico Eagle Mines Ltd.                 | 21,664,049           | 19,216,053         |
| 38,688                       | Visa Inc., Class A                      | 10,302,892           | 18,847,394         |
| 231,537                      | Suncor Energy Inc.                      | 6,187,431            | 17,666,273         |
| 57,659                       | Franco-Nevada Corp.                     | 14,050,344           | 17,063,028         |
| 371,321                      | Compass Group PLC                       | 12,454,188           | 17,035,127         |
| 182,779                      | CCL Industries Inc., Class B Non-Voting | 10,808,194           | 16,901,574         |
| 245,065                      | Pembina Pipeline Corp.                  | 9,723,509            | 16,081,165         |
| 154,685                      | Restaurant Brands International Inc.    | 13,292,069           | 15,912,446         |
| 91,691                       | Canadian National Railway Co.           | 13,527,822           | 15,518,702         |
| 5,179                        | Constellation Software Inc.             | 15,330,468           | 13,827,930         |
| 38,063                       | Johnson & Johnson                       | 6,581,615            | 13,726,266         |
| 67,462                       | Dollarama Inc.                          | 8,057,776            | 12,657,220         |
| 115,334                      | The Williams Cos. Inc.                  | 3,678,401            | 12,174,381         |
| 76,230                       | Aritzia Inc.                            | 2,585,708            | 11,921,610         |
| 28,957                       | Union Pacific Corp.                     | 8,149,012            | 11,183,801         |
| 11,016,196                   | Fortis Inc.                             | 11,016,196           | 11,016,196         |
| 133,361                      | Emera Inc.                              | 8,442,966            | 10,835,581         |

## Equitable Mackenzie Ivy Canadian Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 29,326,967        | \$ 26,629,577        |
| Cash and cash equivalents                                   | (44,463)             | -                    |
|                                                             | <u>29,282,504</u>    | <u>26,629,577</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 45,079               | 91,251               |
|                                                             | <u>45,079</u>        | <u>91,251</u>        |
| Net assets attributable to contractholders                  | <u>\$ 29,237,425</u> | <u>\$ 26,538,326</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 15.96             | \$ 14.61             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025                |
|-----------------------------------------------------------------------------------------------------------------|-------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                     |
| Interest, dividends and fee income                                                                              | \$ (588)          | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | 1,235,690         | 1,363,644           |
|                                                                                                                 | <u>1,235,102</u>  | <u>1,363,644</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                     |
| Management fees                                                                                                 | 369,315           | 313,379             |
| Insurance fees, HST and other expenses                                                                          | 49,478            | 41,210              |
|                                                                                                                 | <u>418,793</u>    | <u>354,589</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 816,309</u> | <u>\$ 1,009,055</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                     |
| Select series                                                                                                   | \$ 0.43           | \$ 0.57             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 30,468,621        | \$ 24,040,572        |
| Contractholders' contributions                                                        | 3,195,427            | 4,408,295            |
| Contractholders' withdrawals                                                          | (5,242,932)          | (2,919,596)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(2,047,505)</u>   | <u>1,488,699</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 816,309              | 1,009,055            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 29,237,425</u> | <u>\$ 26,538,326</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ (588)           | \$ -        |
| Operating expenses paid                                            | (385,970)          | (350,269)   |
| Proceeds from sale of investments                                  | 3,460,074          | 1,307,849   |
| Purchase of investments                                            | (1,081,221)        | (2,446,279) |
| Contractholders' contributions                                     | 3,195,427          | 4,408,295   |
| Contractholders' withdrawals                                       | (5,242,932)        | (2,919,596) |
| Cash provided by (used in) operating activities                    | <u>(55,210)</u>    | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (55,210)           | -           |
| Cash and cash equivalents - beginning of period                    | 10,747             | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (44,463)</u> | <u>\$ -</u> |

## Equitable Mackenzie Ivy Canadian Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$15.96   |                   | \$14.61   | \$12.88   | \$11.99   | \$11.00   |
| Number of units outstanding (Select series) <sup>1</sup> | 1,831,853 |                   | 1,816,823 | 1,545,270 | 1,291,379 | 1,134,722 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.85%     | 2.88%             | 2.84%     | 2.84%     | 2.83%     | 2.83%     |
| Net assets (000s) <sup>1</sup>                           | \$29,237  |                   | \$26,538  | \$19,895  | \$15,477  | \$12,479  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 3.64%     |                   | 9.63%     | 8.80%     | 8.45%     | 4.46%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Ivy Global Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                         | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|------------------------------------|----------------------|--------------------|--------------------|
| 1,657,791  | Mackenzie Ivy Global Balanced Fund | 44,956,765           | 51,322,074         | 100.69             |
|            | Cash and cash equivalents          | (157,449)            | (157,449)          | (0.31)             |
|            | Accounts payable                   | (195,973)            | (195,973)          | (0.38)             |
|            | <b>Net assets</b>                  | <b>44,603,343</b>    | <b>50,968,652</b>  | <b>100.00</b>      |

Equitable Mackenzie Ivy Global Balanced is 100% invested in the Mackenzie Ivy Global Balanced Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                                | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|-------------------------------------------|----------------------|--------------------|
| 64,739                       | Microsoft Corp.                           | 30,414,120           | 34,289,810         |
| 88,394                       | Johnson & Johnson                         | 15,994,958           | 31,876,614         |
| 93,126                       | Amazon.com Inc.                           | 24,422,492           | 31,516,274         |
| 43,431                       | Berkshire Hathaway Inc., Class B          | 18,357,496           | 30,858,544         |
| 58,708                       | Alphabet Inc., Class A                    | 8,901,703            | 29,790,813         |
| 104,328                      | Danaher Corp.                             | 25,776,965           | 28,217,416         |
| 595,017                      | Compass Group PLC                         | 20,875,934           | 27,297,648         |
| 407,122                      | Admiral Group PLC                         | 14,832,174           | 27,286,158         |
| 438,003                      | Brookfield Corp., Class A                 | 11,995,995           | 26,503,562         |
| 100,699                      | Amphenol Corp., Class A                   | 16,621,192           | 25,211,211         |
| 105,121                      | Marsh & McLennan Companies Inc.           | 27,160,770           | 24,877,910         |
| 63,397                       | Union Pacific Corp.                       | 18,661,877           | 24,485,253         |
| 260,761                      | Reckitt Benckiser Group PLC               | 28,216,474           | 24,119,719         |
| 216,482                      | Taiwan Semiconductor Mfg. Co. Ltd.        | 5,294,814            | 23,635,908         |
| 304,912                      | Halma PLC                                 | 11,101,493           | 22,601,412         |
| 173,334                      | Colgate-Palmolive Co.                     | 18,238,605           | 22,564,481         |
| 46,480                       | Roper Technologies Inc.                   | 32,245,348           | 22,333,183         |
| 45,554                       | Schneider Electric SE                     | 20,681,302           | 21,206,672         |
| 54,517                       | Deutsche Börse AG                         | 16,568,061           | 21,107,895         |
| 47,145                       | Stryker Corp.                             | 16,637,431           | 21,076,210         |
| 234,365                      | Industria de Diseño Textil SA (Inditex)   | 8,910,927            | 20,958,584         |
| 64,386                       | Automatic Data Processing Inc.            | 22,288,570           | 20,474,320         |
| 41,505                       | Visa Inc., Class A                        | 15,026,457           | 20,219,735         |
| 153,518                      | Abbott Laboratories                       | 21,691,262           | 19,779,944         |
| 13,744,400                   | United States Treasury 3.88%, Aug-15-2033 | 18,408,022           | 19,003,791         |

## Equitable Mackenzie Ivy Global Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 51,322,074        | \$ 54,905,672        |
| Cash and cash equivalents                                   | (157,449)            | -                    |
|                                                             | <u>51,164,625</u>    | <u>54,905,672</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 195,973              | 340,200              |
|                                                             | <u>195,973</u>       | <u>340,200</u>       |
| Net assets attributable to contractholders                  | <u>\$ 50,968,652</u> | <u>\$ 54,565,472</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 14.87             | \$ 14.26             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025                |
|-----------------------------------------------------------------------------------------------------------------|-------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                     |
| Interest, dividends and fee income                                                                              | \$ (1,743)        | \$ -                |
| Net realized and unrealized gain (loss)                                                                         | 1,298,010         | 1,925,231           |
|                                                                                                                 | <u>1,296,267</u>  | <u>1,925,231</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                     |
| Management fees                                                                                                 | 655,364           | 651,679             |
| Insurance fees, HST and other expenses                                                                          | 83,756            | 82,714              |
|                                                                                                                 | <u>739,120</u>    | <u>734,393</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 557,147</u> | <u>\$ 1,190,838</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                     |
| Select series                                                                                                   | \$ 0.15           | \$ 0.32             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 56,385,104        | \$ 49,963,579        |
| Contractholders' contributions                                                        | 3,324,097            | 11,457,748           |
| Contractholders' withdrawals                                                          | (9,297,696)          | (8,046,693)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(5,973,599)</u>   | <u>3,411,055</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 557,147              | 1,190,838            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 50,968,652</u> | <u>\$ 54,565,472</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025        |
|--------------------------------------------------------------------|---------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |             |
| Interest, dividends and other investment income received           | \$ (1,743)          | \$ -        |
| Operating expenses paid                                            | (748,944)           | (725,389)   |
| Proceeds from sale of investments                                  | 7,185,759           | 1,972,680   |
| Purchase of investments                                            | (556,758)           | (4,658,346) |
| Contractholders' contributions                                     | 3,324,097           | 11,457,748  |
| Contractholders' withdrawals                                       | (9,297,696)         | (8,046,693) |
| Cash provided by (used in) operating activities                    | <u>(95,285)</u>     | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (95,285)            | -           |
| Cash and cash equivalents - beginning of period                    | (62,164)            | -           |
| Cash and cash equivalents - end of period                          | <u>\$ (157,449)</u> | <u>\$ -</u> |

## Equitable Mackenzie Ivy Global Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022      |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$14.87   |                   | \$14.26   | \$12.83   | \$11.77   | \$10.47   |
| Number of units outstanding (Select series) <sup>1</sup> | 3,427,643 |                   | 3,827,276 | 3,637,451 | 3,660,176 | 3,551,011 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.84%     | 2.86%             | 2.84%     | 2.84%     | 2.84%     | 2.83%     |
| Net assets (000s) <sup>1</sup>                           | \$50,969  |                   | \$54,565  | \$46,676  | \$43,077  | \$37,165  |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 1.06%     |                   | 8.86%     | 4.49%     | 5.81%     | 4.18%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Mackenzie Unconstrained Fixed Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|-------------------------------------------|-------------------|-------------------|-----------------|
| 3,374,610  | Mackenzie Unconstrained Fixed Income Fund | 29,633,831        | 28,612,977        | 99.99           |
|            | Cash and cash equivalents                 | 87,440            | 87,440            | 0.31            |
|            | Accounts payable                          | (84,687)          | (84,687)          | (0.30)          |
|            | <b>Net assets</b>                         | <b>29,636,584</b> | <b>28,615,730</b> | <b>100.00</b>   |

Equitable Mackenzie Unconstrained Fixed Income is 100% invested in the Mackenzie Unconstrained Fixed Income Fund. The following is based on information as provided by Mackenzie Financial Corporation. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                                          | Average Cost (\$) | Fair Value (\$) |
|---------------------------|---------------------------------------------------------------------|-------------------|-----------------|
| 93,185,000                | United States Treasury 4.63%, Nov-15-2055                           | 123,046,307       | 126,465,334     |
| 74,496,900                | United States Treasury 4.25%, May-15-2035                           | 100,797,943       | 104,714,326     |
| 826,097                   | Mackenzie US Investment Grade Corporate Bond Index ETF [CAD-Hedged] | 71,540,632        | 69,689,543      |
| 4,259,998                 | Mackenzie Floating Rate Income ETF                                  | 73,405,005        | 66,796,769      |
| 26,100,000                | Government of Brazil 10.00%, Jan-01-2029                            | 63,654,221        | 65,993,027      |
| 41,058,000                | United States Treasury 4.63%, Feb-15-2035                           | 57,111,407        | 59,333,397      |
| 418,258,000               | Government of Norway 1.75%, Feb-17-2027                             | 60,090,995        | 58,928,123      |
| 42,218,200                | United States Treasury 3.50%, Feb-15-2033                           | 53,813,038        | 57,270,359      |
| 55,345,000                | Government of Canada 3.25%, Jun-01-2035                             | 54,599,283        | 55,121,619      |
| 5,007,471                 | Mackenzie High Quality Floating Rate Fund, Series R                 | 50,013,755        | 48,799,812      |
| 25,229,000                | United States Treasury 2.38%, Feb-15-2055 [Inflation Indexed]       | 33,377,958        | 35,092,538      |
| 5,016                     | Sagard Credit Partners II LP                                        | 36,986,567        | 34,411,860      |
| 3,292,829                 | Mackenzie Global Corporate Fixed Income Fund, Series R              | 32,971,169        | 33,170,316      |
| 40,359,000                | Government of New Zealand 4.25%, May-15-2034                        | 32,223,166        | 32,694,639      |
| 30,398,000                | Enbridge Inc. 5.37%, Sep-27-2077 Callable 2027                      | 29,930,477        | 30,919,166      |
| 5,025                     | Northleaf Private Credit II LP, MI 15                               | 27,625,369        | 30,428,548      |
| 18,925,000                | Enbridge Inc. Floating Rate, Jan-15-2084 Callable 2033              | 18,971,178        | 22,908,464      |
| 1,232,500                 | Mackenzie Global Sustainable Bond ETF                               | 24,800,774        | 21,470,150      |
| 15,518,000                | Diamondback Energy Inc. 3.13%, Mar-24-2031                          | 20,038,047        | 20,520,377      |
| 13,964,000                | United States Treasury 2.38%, Feb-15-2056 [Inflation Indexed]       | 17,949,772        | 18,935,422      |
| 371,639                   | Mackenzie AAA CLO ETF                                               | 18,620,495        | 18,407,280      |
| 216,430                   | Mackenzie Emerging Markets Bond Index ETF [CAD-Hedged]              | 21,627,503        | 17,320,893      |
| 11,900,000                | Rogers Communications Inc. Floating Rate, Mar-15-2082               | 15,102,099        | 16,850,110      |
| 11,887,000                | McDonald's Corp. 3.60%, Jul-01-2030 Callable 2030                   | 16,038,293        | 16,373,108      |
| 16,745,000                | Exxon Mobil Corp. 3.10%, Aug-16-2049                                | 16,935,859        | 16,153,078      |

## Equitable Mackenzie Unconstrained Fixed Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 28,612,977        | \$ 27,217,770        |
| Cash and cash equivalents                                   | 87,440               | -                    |
|                                                             | <u>28,700,417</u>    | <u>27,217,770</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 84,687               | 29,087               |
|                                                             | <u>84,687</u>        | <u>29,087</u>        |
| Net assets attributable to contractholders                  | <u>\$ 28,615,730</u> | <u>\$ 27,188,683</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Select series                                               | \$ 11.24             | \$ 11.14             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025              |
|-----------------------------------------------------------------------------------------------------------------|---------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                   |
| Interest, dividends and fee income                                                                              | \$ 573,123          | \$ 622,606        |
| Net realized and unrealized gain (loss)                                                                         | (272,198)           | (24,240)          |
|                                                                                                                 | <u>300,925</u>      | <u>598,366</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                   |
| Management fees                                                                                                 | 351,144             | 277,512           |
| Insurance fees, HST and other expenses                                                                          | 52,854              | 39,526            |
|                                                                                                                 | <u>403,998</u>      | <u>317,038</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ (103,073)</u> | <u>\$ 281,328</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                   |
| Select series                                                                                                   | \$ (0.04)           | \$ 0.13           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 31,212,447        | \$ 21,324,215        |
| Contractholders' contributions                                                        | 2,965,190            | 10,082,117           |
| Contractholders' withdrawals                                                          | (5,458,834)          | (4,498,977)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(2,493,644)</u>   | <u>5,583,140</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>(103,073)</u>     | <u>281,328</u>       |
| Net assets attributable to contractholders - end of period                            | <u>\$ 28,615,730</u> | <u>\$ 27,188,683</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025        |
|--------------------------------------------------------------------|------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |             |
| Interest, dividends and other investment income received           | \$ 573,123       | \$ 622,606  |
| Operating expenses paid                                            | (396,134)        | (312,589)   |
| Proceeds from sale of investments                                  | 3,928,579        | 2,117,184   |
| Purchase of investments                                            | (1,510,768)      | (8,010,341) |
| Contractholders' contributions                                     | 2,965,190        | 10,082,117  |
| Contractholders' withdrawals                                       | (5,458,834)      | (4,498,977) |
| Cash provided by (used in) operating activities                    | <u>101,156</u>   | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>101,156</u>   | <u>-</u>    |
| Cash and cash equivalents - beginning of period                    | <u>(13,716)</u>  | <u>-</u>    |
| Cash and cash equivalents - end of period                          | <u>\$ 87,440</u> | <u>\$ -</u> |

## Equitable Mackenzie Unconstrained Fixed Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                          | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022    |
|----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|---------|
| Net asset value per unit (Select series) <sup>1</sup>    | \$11.24   |                   | \$11.14   | \$10.72   | \$10.36   | \$10.13 |
| Number of units outstanding (Select series) <sup>1</sup> | 2,546,315 |                   | 2,441,074 | 1,634,839 | 1,205,022 | 881,329 |
| Management expense ratio (Select series) <sup>2</sup>    | 2.73%     | 2.76%             | 2.71%     | 2.73%     | 2.72%     | 2.72%   |
| Net assets (000s) <sup>1</sup>                           | \$28,616  |                   | \$27,189  | \$17,519  | \$12,482  | \$8,929 |
| Portfolio turnover rate <sup>2</sup> (note 6)            | 5.05%     |                   | 33.74%    | 3.84%     | 3.42%     | 11.21%  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable MFS Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|---------------------------|----------------------|--------------------|--------------------|
| 961,194    | MFS Balanced Fund         | 11,110,014           | 11,573,065         | 99.64              |
|            | Cash and cash equivalents | 71,410               | 71,410             | 0.61               |
|            | Accounts payable          | (29,475)             | (29,475)           | (0.25)             |
|            | <b>Net assets</b>         | <b>11,151,949</b>    | <b>11,615,000</b>  | <b>100.00</b>      |

Equitable MFS Balanced is 100% invested in the MFS Balanced Fund. The following is based on information as provided by MFS Investment Management Canada Limited. This fund has 5 holdings.

| # of Shares /<br>Face Amount | Investment                        | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|-----------------------------------|----------------------|--------------------|
| 9,564,592                    | MFS Canadian Fixed Income Fund    | 507,194,690          | 479,455,768        |
| 17,567,445                   | MFS Global Research Fund          | 337,847,800          | 452,756,984        |
| 27,608,006                   | MFS Canadian Research Equity Fund | 314,415,080          | 422,777,955        |
| 1,341,597                    | MFS Canadian Money Market Fund    | 13,414,170           | 13,415,969         |
|                              | Cash and Cash Equivalents         | 24,440               | 24,440             |

## Equitable MFS Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 11,573,065        | \$ 11,069,296        |
| Cash and cash equivalents                                   | 71,410               | -                    |
|                                                             | <u>11,644,475</u>    | <u>11,069,296</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 29,475               | 3,974                |
|                                                             | <u>29,475</u>        | <u>3,974</u>         |
| Net assets attributable to contractholders                  | <u>\$ 11,615,000</u> | <u>\$ 11,065,322</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 45.92             | \$ 40.71             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ 135,768        | \$ 149,563        |
| Net realized and unrealized gain (loss)                                                                         | 662,545           | 432,033           |
|                                                                                                                 | <u>798,313</u>    | <u>581,596</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 144,416           | 141,950           |
| Insurance fees, HST and other expenses                                                                          | 17,864            | 17,371            |
|                                                                                                                 | <u>162,280</u>    | <u>159,321</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 636,033</u> | <u>\$ 422,275</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Initial series                                                                                                  | \$ 2.48           | \$ 1.49           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 11,402,434        | \$ 11,496,625        |
| Contractholders' contributions                                                        | 385,935              | 213,026              |
| Contractholders' withdrawals                                                          | (809,402)            | (1,066,604)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(423,467)</u>     | <u>(853,578)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 636,033              | 422,275              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 11,615,000</u> | <u>\$ 11,065,322</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025        |
|--------------------------------------------------------------------|------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |             |
| Interest, dividends and other investment income received           | \$ 135,768       | \$ 149,563  |
| Operating expenses paid                                            | (162,759)        | (157,619)   |
| Proceeds from sale of investments                                  | 712,614          | 1,068,251   |
| Purchase of investments                                            | (1,256,476)      | (206,617)   |
| Contractholders' contributions                                     | 385,935          | 213,026     |
| Contractholders' withdrawals                                       | (809,402)        | (1,066,604) |
| Cash provided by (used in) operating activities                    | <u>(994,320)</u> | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (994,320)        | -           |
| Cash and cash equivalents - beginning of period                    | 1,065,730        | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 71,410</u> | <u>\$ -</u> |

## Equitable MFS Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026     | 2026 <sup>3</sup> | 2025     | 2024     | 2023     | 2022     |
|-----------------------------------------------------------|----------|-------------------|----------|----------|----------|----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$45.92  |                   | \$40.71  | \$36.20  | \$33.47  | \$31.09  |
| Number of units outstanding (Initial series) <sup>1</sup> | 252,950  |                   | 271,822  | 311,941  | 337,009  | 379,249  |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.89%    | 2.98%             | 2.88%    | 2.88%    | 2.88%    | 2.88%    |
| Net assets (000s) <sup>1</sup>                            | \$11,615 |                   | \$11,065 | \$11,292 | \$11,279 | \$11,790 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 6.27%    |                   | 1.83%    | 1.62%    | 1.89%    | 1.92%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable MFS Canadian Equity Plus

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                    | Average Cost (\$)  | Fair Value (\$)    | % of Net Assets |
|------------|-------------------------------|--------------------|--------------------|-----------------|
| 7,061,854  | MFS Canadian Equity Plus Fund | 111,996,773        | 162,716,424        | 99.77           |
|            | Cash and cash equivalents     | 806,802            | 806,802            | 0.49            |
|            | Accounts payable              | (431,478)          | (431,478)          | (0.26)          |
|            | <b>Net assets</b>             | <b>112,372,097</b> | <b>163,091,748</b> | <b>100.00</b>   |

Equitable MFS Canadian Equity Plus is 100% invested in the MFS Canadian Equity Plus Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                         | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------|-------------------|-----------------|
| 46,137                    | Royal Bank of Canada               | 4,737,410         | 13,549,514      |
| 62,782                    | The Toronto-Dominion Bank          | 4,237,450         | 10,826,128      |
| 25,672                    | Bank of Montreal                   | 3,262,640         | 6,435,200       |
| 35,042                    | Shopify Inc., Class A              | 3,133,480         | 5,685,915       |
| 66,536                    | Suncor Energy Inc.                 | 6,078,030         | 5,076,697       |
| 19,211                    | Agnico Eagle Mines Ltd.            | 1,757,090         | 4,233,336       |
| 31,774                    | Canadian Pacific Kansas City Ltd.  | 2,258,130         | 3,906,931       |
| 110,498                   | Cenovus Energy Inc.                | 2,363,850         | 3,888,425       |
| 54,081                    | Brookfield Corp.                   | 1,566,990         | 3,272,441       |
| 34,227                    | TC Energy Corp.                    | 2,451,880         | 3,214,600       |
| 40,239                    | Enbridge Inc.                      | 2,128,100         | 3,094,781       |
| 13,740                    | National Bank of Canada            | 2,329,840         | 3,076,523       |
| 33,288                    | Alimentation Couche-Tard Inc.      | 2,146,930         | 3,009,235       |
| 54,618                    | Barrick Mining Corp.               | 3,186,790         | 2,848,329       |
| 16,717                    | Ritchie Bros. Auctioneers Inc.     | 1,664,600         | 2,760,144       |
| 8,593                     | Intact Financial Corp.             | 1,355,680         | 2,515,257       |
| 8,754                     | NVIDIA Corp.                       | 1,648,390         | 2,484,189       |
| 4,769                     | Celestica Inc.                     | 1,108,360         | 2,466,718       |
| 70,338                    | Kinross Gold Corp.                 | 2,198,640         | 2,361,950       |
| 11,134                    | Dollarama Inc.                     | 636,530           | 2,088,961       |
| 30,888                    | Brookfield Asset Management Ltd.   | 1,612,090         | 1,965,095       |
| 18,000                    | Taiwan Semiconductor Mfg. Co. Ltd. | 534,820           | 1,960,299       |
| 4,496                     | Apple Inc.                         | 1,290,850         | 1,845,090       |
| 31,363                    | Manulife Financial Corp.           | 907,850           | 1,804,000       |
| 27,349                    | Pembina Pipeline Corp.             | 967,370           | 1,794,641       |

## Equitable MFS Canadian Equity Plus

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 162,716,424        | \$ 131,618,548        |
| Cash and cash equivalents                                   | 806,802               | -                     |
|                                                             | <u>163,523,226</u>    | <u>131,618,548</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 431,478               | 4,010                 |
|                                                             | <u>431,478</u>        | <u>4,010</u>          |
| Net assets attributable to contractholders                  | <u>\$ 163,091,748</u> | <u>\$ 131,614,538</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Initial series                                              | \$ 82.47              | \$ 68.22              |
| Select series                                               | \$ 35.22              | \$ 29.06              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                 | 2025                 |
|-----------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>Investment income (loss)</b>                                                                                 |                      |                      |
| Interest, dividends and fee income                                                                              | \$ 1,421,437         | \$ 1,330,176         |
| Net realized and unrealized gain (loss)                                                                         | 12,544,692           | 10,390,423           |
|                                                                                                                 | <u>13,966,129</u>    | <u>11,720,599</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                      |                      |
| Management fees                                                                                                 | 1,833,895            | 1,374,017            |
| Insurance fees, HST and other expenses                                                                          | 278,238              | 211,492              |
|                                                                                                                 | <u>2,112,133</u>     | <u>1,585,509</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 11,853,996</u> | <u>\$ 10,135,090</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                      |                      |
| Initial series                                                                                                  | \$ 5.10              | \$ 5.17              |
| Select series                                                                                                   | \$ 2.58              | \$ 2.37              |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 157,006,321        | \$ 112,757,772        |
| Contractholders' contributions                                                        | 11,561,372            | 20,037,512            |
| Contractholders' withdrawals                                                          | (17,329,941)          | (11,315,836)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(5,768,569)</u>    | <u>8,721,676</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders | 11,853,996            | 10,135,090            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 163,091,748</u> | <u>\$ 131,614,538</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                | 2025         |
|--------------------------------------------------------------------|---------------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |                     |              |
| Interest, dividends and other investment income received           | \$ 1,421,437        | \$ 1,330,176 |
| Operating expenses paid                                            | (2,033,812)         | (1,565,054)  |
| Proceeds from sale of investments                                  | 10,918,544          | 2,204,062    |
| Purchase of investments                                            | (15,365,619)        | (10,690,860) |
| Contractholders' contributions                                     | 11,561,372          | 20,037,512   |
| Contractholders' withdrawals                                       | (17,329,941)        | (11,315,836) |
| Cash provided by (used in) operating activities                    | <u>(10,828,019)</u> | <u>-</u>     |
| Increase (decrease) in cash and cash equivalents during the period | (10,828,019)        | -            |
| Cash and cash equivalents - beginning of period                    | 11,634,821          | -            |
| Cash and cash equivalents - end of period                          | <u>\$ 806,802</u>   | <u>\$ -</u>  |

## Equitable MFS Canadian Equity Plus

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>1</sup> | 2025      | 2024      | 2023      | 2022      |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$82.47   |                   | \$68.22   | \$56.26   | \$50.77   | \$45.71   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$35.22   |                   | \$29.06   | \$23.91   | \$21.52   | \$19.33   |
| Number of units outstanding (Initial series) <sup>1</sup> | 381,613   |                   | 428,948   | 486,311   | 533,804   | 591,942   |
| Number of units outstanding (Select series) <sup>1</sup>  | 3,736,597 |                   | 3,521,734 | 2,963,382 | 2,759,555 | 2,433,522 |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.92%     | 2.93%             | 2.92%     | 2.93%     | 2.93%     | 2.93%     |
| Management expense ratio (Select series) <sup>2</sup>     | 2.66%     | 2.67%             | 2.66%     | 2.67%     | 2.68%     | 2.68%     |
| Net assets (000s) <sup>1</sup>                            | \$163,092 |                   | \$131,615 | \$98,201  | \$86,479  | \$74,097  |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 6.84%     |                   | 8.80%     | 4.13%     | 2.06%     | 3.51%     |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable MFS Canadian Fixed Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                     | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|--------------------------------|-------------------|------------------|-----------------|
| 21,912     | MFS Canadian Fixed Income Fund | 1,206,387         | 1,098,401        | 99.27           |
|            | Cash and cash equivalents      | 8,399             | 8,399            | 0.76            |
|            | Accounts payable               | (380)             | (380)            | (0.03)          |
|            | <b>Net assets</b>              | <b>1,214,406</b>  | <b>1,106,420</b> | <b>100.00</b>   |

Equitable MFS Canadian Fixed Income is 100% invested in the MFS Canadian Fixed Income Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                           | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------------------|-------------------|-----------------|
| 145,535,000               | Government of Canada 3.25%, Jun-01-2036              | 142,563,940       | 144,367,989     |
| 116,865,000               | Government of Canada 2.75%, Sep-01-2030              | 116,650,480       | 116,897,354     |
| 54,655,000                | Province of Quebec 1.90%, Sep-01-2030                | 56,314,250        | 52,432,668      |
| 69,002,000                | Province of Ontario 2.65%, Dec-02-2050               | 68,620,900        | 50,268,628      |
| 50,460,000                | Province of Alberta 2.05%, Jun-01-2030               | 45,815,850        | 48,647,493      |
| 48,105,000                | Government of Canada 3.50%, Dec-01-2057              | 45,765,270        | 45,808,412      |
| 45,355,000                | Province of British Columbia 3.55%, Jun-18-2033      | 43,612,170        | 45,670,259      |
| 65,170,000                | Province of Ontario 1.90%, Dec-02-2051               | 52,720,560        | 39,761,877      |
| 35,365,000                | Government of Canada 2.75%, May-01-2027              | 35,490,680        | 35,600,475      |
| 30,255,000                | Province of Ontario 3.75%, Jun-02-2032               | 30,886,010        | 31,051,654      |
| 33,450,000                | Province of Ontario 3.50%, Jun-02-2043               | 34,821,300        | 30,154,614      |
| 26,035,000                | Province of Manitoba 4.05%, Sep-05-2045              | 28,479,590        | 24,783,059      |
| 21,535,000                | Province of British Columbia 4.70%, Jun-18-2037      | 27,750,470        | 22,978,263      |
| 20,030,000                | Province of Quebec 5.00%, Dec-01-2038                | 22,407,870        | 21,857,304      |
| 24,890,000                | Province of Quebec 3.10%, Dec-01-2051                | 28,197,830        | 19,442,599      |
| 18,110,000                | Bank of Montreal 3.54%, Mar-03-2032                  | 18,035,660        | 18,188,782      |
| 17,855,000                | The Toronto-Dominion Bank 5.92%, Jul-31-2086         | 17,893,130        | 18,014,558      |
| 17,805,000                | The Toronto-Dominion Bank Floating Rate, Oct-31-2081 | 17,817,770        | 17,757,105      |
| 17,050,000                | Province of Alberta 4.50%, Dec-01-2040               | 19,647,190        | 17,645,020      |
| 19,930,000                | Province of Ontario 3.75%, Dec-02-2053               | 17,451,260        | 17,611,569      |
| 16,445,000                | National Bank of Canada Floating Rate, Feb-15-2035   | 16,643,380        | 16,946,316      |
| 16,005,000                | Province of Alberta 4.15%, Jun-01-2033               | 16,277,520        | 16,760,782      |
| 20,890,000                | Province of Ontario 2.90%, Jun-02-2049               | 21,367,170        | 16,126,617      |
| 15,585,000                | National Bank of Canada 6.07%, Aug-16-2086           | 15,618,280        | 15,747,093      |
| 15,205,000                | Royal Bank of Canada Floating Rate, Jul-03-2035      | 15,507,030        | 15,722,231      |

## Equitable MFS Canadian Fixed Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 1,098,401        | \$ 1,154,975        |
| Cash and cash equivalents                                   | 8,399               | (395)               |
|                                                             | <u>1,106,800</u>    | <u>1,154,580</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 380                 | 568                 |
|                                                             | <u>380</u>          | <u>568</u>          |
| Net assets attributable to contractholders                  | <u>\$ 1,106,420</u> | <u>\$ 1,154,012</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Initial series                                              | \$ 51.57            | \$ 49.77            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026             | 2025             |
|-----------------------------------------------------------------------------------------------------------------|------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                  |                  |
| Interest, dividends and fee income                                                                              | \$ 19,611        | \$ 21,840        |
| Net realized and unrealized gain (loss)                                                                         | 7,536            | (3,109)          |
|                                                                                                                 | <u>27,147</u>    | <u>18,731</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                  |                  |
| Management fees                                                                                                 | 2,074            | 2,088            |
| Insurance fees, HST and other expenses                                                                          | 158              | 162              |
|                                                                                                                 | <u>2,232</u>     | <u>2,250</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 24,915</u> | <u>\$ 16,481</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                  |                  |
| Initial series                                                                                                  | \$ 1.12          | \$ 0.70          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,137,154        | \$ 1,180,186        |
| Contractholders' contributions                                                        | 37,965              | 34,088              |
| Contractholders' withdrawals                                                          | (93,614)            | (76,743)            |
| Net increase (decrease) from contractholders' transactions                            | <u>(55,649)</u>     | <u>(42,655)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 24,915              | 16,481              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 1,106,420</u> | <u>\$ 1,154,012</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026            | 2025            |
|--------------------------------------------------------------------|-----------------|-----------------|
| <b>Operating cash inflows (outflows)</b>                           |                 |                 |
| Interest, dividends and other investment income received           | \$ 19,611       | \$ 21,840       |
| Operating expenses paid                                            | (2,252)         | (2,225)         |
| Proceeds from sale of investments                                  | 69,993          | 47,568          |
| Purchase of investments                                            | (28,937)        | (24,923)        |
| Contractholders' contributions                                     | 37,965          | 34,088          |
| Contractholders' withdrawals                                       | (93,614)        | (76,743)        |
| Cash provided by (used in) operating activities                    | <u>2,766</u>    | <u>(395)</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 2,766           | (395)           |
| Cash and cash equivalents - beginning of period                    | 5,633           | -               |
| Cash and cash equivalents - end of period                          | <u>\$ 8,399</u> | <u>\$ (395)</u> |

## Equitable MFS Canadian Fixed Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026    | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022    |
|-----------------------------------------------------------|---------|-------------------|---------|---------|---------|---------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$51.57 |                   | \$49.77 | \$46.82 | \$45.02 | \$43.71 |
| Number of units outstanding (Initial series) <sup>1</sup> | 21,455  |                   | 23,186  | 25,410  | 27,518  | 38,356  |
| Management expense ratio (Initial series) <sup>2</sup>    | 0.40%   | 1.18%             | 0.40%   | 0.37%   | 0.39%   | 0.40%   |
| Net assets (000s) <sup>1</sup>                            | \$1,106 |                   | \$1,154 | \$1,190 | \$1,239 | \$1,677 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 2.56%   |                   | 2.12%   | 2.30%   | 3.21%   | 2.00%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable MFS Common Stock

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                    | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|-------------------------------|----------------------|--------------------|--------------------|
| 270,647    | MFS Canadian Equity Plus Fund | 3,712,916            | 6,236,129          | 99.70              |
|            | Cash and cash equivalents     | 24,885               | 24,885             | 0.40               |
|            | Accounts payable              | (6,189)              | (6,189)            | (0.10)             |
|            | <b>Net assets</b>             | <b>3,731,612</b>     | <b>6,254,825</b>   | <b>100.00</b>      |

Equitable MFS Common Stock is 100% invested in the MFS Canadian Equity Plus Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                         | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|------------------------------------|----------------------|--------------------|
| 46,137                       | Royal Bank of Canada               | 4,737,410            | 13,549,514         |
| 62,782                       | The Toronto-Dominion Bank          | 4,237,450            | 10,826,128         |
| 25,672                       | Bank of Montreal                   | 3,262,640            | 6,435,200          |
| 35,042                       | Shopify Inc., Class A              | 3,133,480            | 5,685,915          |
| 66,536                       | Suncor Energy Inc.                 | 6,078,030            | 5,076,697          |
| 19,211                       | Agnico Eagle Mines Ltd.            | 1,757,090            | 4,233,336          |
| 31,774                       | Canadian Pacific Kansas City Ltd.  | 2,258,130            | 3,906,931          |
| 110,498                      | Cenovus Energy Inc.                | 2,363,850            | 3,888,425          |
| 54,081                       | Brookfield Corp.                   | 1,566,990            | 3,272,441          |
| 34,227                       | TC Energy Corp.                    | 2,451,880            | 3,214,600          |
| 40,239                       | Enbridge Inc.                      | 2,128,100            | 3,094,781          |
| 13,740                       | National Bank of Canada            | 2,329,840            | 3,076,523          |
| 33,288                       | Alimentation Couche-Tard Inc.      | 2,146,930            | 3,009,235          |
| 54,618                       | Barrick Mining Corp.               | 3,186,790            | 2,848,329          |
| 16,717                       | Ritchie Bros. Auctioneers Inc.     | 1,664,600            | 2,760,144          |
| 8,593                        | Intact Financial Corp.             | 1,355,680            | 2,515,257          |
| 8,754                        | NVIDIA Corp.                       | 1,648,390            | 2,484,189          |
| 4,769                        | Celestica Inc.                     | 1,108,360            | 2,466,718          |
| 70,338                       | Kinross Gold Corp.                 | 2,198,640            | 2,361,950          |
| 11,134                       | Dollarama Inc.                     | 636,530              | 2,088,961          |
| 30,888                       | Brookfield Asset Management Ltd.   | 1,612,090            | 1,965,095          |
| 18,000                       | Taiwan Semiconductor Mfg. Co. Ltd. | 534,820              | 1,960,299          |
| 4,496                        | Apple Inc.                         | 1,290,850            | 1,845,090          |
| 31,363                       | Manulife Financial Corp.           | 907,850              | 1,804,000          |
| 27,349                       | Pembina Pipeline Corp.             | 967,370              | 1,794,641          |

## Equitable MFS Common Stock

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 6,236,129        | \$ 5,406,392        |
| Cash and cash equivalents                                   | 24,885              | (786)               |
|                                                             | <u>6,261,014</u>    | <u>5,405,606</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 6,189               | 2,673               |
|                                                             | <u>6,189</u>        | <u>2,673</u>        |
| Net assets attributable to contractholders                  | <u>\$ 6,254,825</u> | <u>\$ 5,402,933</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Initial series                                              | \$ 177.82           | \$ 144.52           |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ 54,242         | \$ 56,078         |
| Net realized and unrealized gain (loss)                                                                         | 478,003           | 434,640           |
|                                                                                                                 | <u>532,245</u>    | <u>490,718</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 31,528            | 24,175            |
| Insurance fees, HST and other expenses                                                                          | 2,549             | 4,532             |
|                                                                                                                 | <u>34,077</u>     | <u>28,707</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 498,168</u> | <u>\$ 462,011</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Initial series                                                                                                  | \$ 13.91          | \$ 12.21          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 5,924,157        | \$ 5,081,351        |
| Contractholders' contributions                                                        | 73,571              | 68,564              |
| Contractholders' withdrawals                                                          | (241,071)           | (208,993)           |
| Net increase (decrease) from contractholders' transactions                            | <u>(167,500)</u>    | <u>(140,429)</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 498,168             | 462,011             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 6,254,825</u> | <u>\$ 5,402,933</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             | 2025            |
|--------------------------------------------------------------------|------------------|-----------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |                 |
| Interest, dividends and other investment income received           | \$ 54,242        | \$ 56,078       |
| Operating expenses paid                                            | (33,926)         | (28,365)        |
| Proceeds from sale of investments                                  | 219,172          | 170,775         |
| Purchase of investments                                            | (481,714)        | (58,845)        |
| Contractholders' contributions                                     | 73,571           | 68,564          |
| Contractholders' withdrawals                                       | (241,071)        | (208,993)       |
| Cash provided by (used in) operating activities                    | <u>(409,726)</u> | <u>(786)</u>    |
| Increase (decrease) in cash and cash equivalents during the period | <u>(409,726)</u> | <u>(786)</u>    |
| Cash and cash equivalents - beginning of period                    | 434,611          | -               |
| Cash and cash equivalents - end of period                          | <u>\$ 24,885</u> | <u>\$ (786)</u> |

## Equitable MFS Common Stock

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026     | 2026 <sup>3</sup> | 2025     | 2024     | 2023     | 2022    |
|-----------------------------------------------------------|----------|-------------------|----------|----------|----------|---------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$177.82 |                   | \$144.52 | \$117.10 | \$103.79 | \$91.87 |
| Number of units outstanding (Initial series) <sup>1</sup> | 35,176   |                   | 37,385   | 40,727   | 43,914   | 55,393  |
| Management expense ratio (Initial series) <sup>2</sup>    | 1.17%    | 1.33%             | 1.18%    | 1.09%    | 1.14%    | 1.19%   |
| Net assets (000s) <sup>1</sup>                            | \$6,255  |                   | \$5,403  | \$4,769  | \$4,558  | \$5,089 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 3.61%    |                   | 1.13%    | 2.72%    | 1.55%    | 1.18%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable MFS Low Volatility Canadian Equity

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                              | Average Cost (\$) | Fair Value (\$)    | % of Net Assets |
|------------|-----------------------------------------|-------------------|--------------------|-----------------|
| 6,850,134  | MFS Low Volatility Canadian Equity Fund | 84,406,234        | 100,953,171        | 99.72           |
|            | Cash and cash equivalents               | 542,424           | 542,424            | 0.54            |
|            | Accounts payable                        | (264,000)         | (264,000)          | (0.26)          |
|            | <b>Net assets</b>                       | <b>84,684,658</b> | <b>101,231,595</b> | <b>100.00</b>   |

Equitable MFS Low Volatility Canadian Equity is 100% invested in the MFS Low Volatility Canadian Equity Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                                | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------------------------|-------------------|-----------------|
| 203,438                   | Bank of Montreal                                          | 26,544,390        | 50,995,803      |
| 283,200                   | The Toronto-Dominion Bank                                 | 18,809,190        | 48,835,008      |
| 161,289                   | Royal Bank of Canada                                      | 17,627,330        | 47,367,354      |
| 164,015                   | Industrial Alliance Insurance and Financial Services Inc. | 12,679,800        | 32,119,057      |
| 455,312                   | Quebecor Inc.                                             | 13,147,390        | 30,820,069      |
| 151,769                   | Dollarama Inc.                                            | 14,096,490        | 28,474,900      |
| 369,038                   | Enbridge Inc.                                             | 18,920,480        | 28,382,713      |
| 110,770                   | Toromont Industries Ltd.                                  | 13,152,370        | 25,833,779      |
| 391,473                   | Pembina Pipeline Corp.                                    | 16,328,630        | 25,688,458      |
| 514,925                   | Wipak Ltd.                                                | 23,186,780        | 22,358,044      |
| 285,828                   | Suncor Energy Inc.                                        | 16,409,600        | 21,808,676      |
| 71,646                    | Intact Financial Corp.                                    | 17,540,250        | 20,971,501      |
| 308,925                   | Loblaw Companies Ltd.                                     | 8,666,270         | 19,876,235      |
| 76,970                    | Agnico Eagle Mines Ltd.                                   | 5,305,310         | 16,961,109      |
| 273,111                   | Manulife Financial Corp.                                  | 6,038,630         | 15,709,345      |
| 167,136                   | Alimentation Couche-Tard Inc.                             | 6,025,570         | 15,109,094      |
| 200,039                   | Emera Inc.                                                | 10,902,800        | 15,048,934      |
| 117,567                   | Canadian Pacific Kansas City Ltd.                         | 11,811,820        | 14,456,038      |
| 47,857                    | Franco-Nevada Corp.                                       | 6,783,250         | 14,162,322      |
| 149,929                   | CGI Inc.                                                  | 14,903,710        | 13,743,991      |
| 5,125                     | Constellation Software Inc.                               | 6,314,970         | 13,683,750      |
| 235,208                   | AltaGas Ltd.                                              | 6,301,400         | 12,322,547      |
| 722,071                   | Enghouse Systems Ltd.                                     | 16,252,110        | 11,596,460      |
| 151,271                   | Definity Financial Corp.                                  | 7,135,600         | 11,381,630      |
| 44,263                    | Waste Connections Inc.                                    | 6,883,390         | 10,463,331      |

## Equitable MFS Low Volatility Canadian Equity

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026           | 2025          |
|-------------------------------------------------------------|----------------|---------------|
| <b>Assets</b>                                               |                |               |
| Investments at fair value                                   | \$ 100,953,171 | \$ 64,852,101 |
| Cash and cash equivalents                                   | 542,424        | -             |
|                                                             | 101,495,595    | 64,852,101    |
| <b>Liabilities</b>                                          |                |               |
| Accounts payable                                            | 264,000        | (197,129)     |
|                                                             | 264,000        | (197,129)     |
| Net assets attributable to contractholders                  | \$ 101,231,595 | \$ 65,049,230 |
| <b>Net assets attributable to contractholders, per unit</b> |                |               |
| Initial series                                              | \$ 78.39       | \$ 65.42      |
| B series                                                    | \$ 73.61       | \$ 61.62      |
| Select series                                               | \$ 32.29       | \$ 26.88      |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026         | 2025         |
|-----------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>Investment income (loss)</b>                                                                                 |              |              |
| Interest, dividends and fee income                                                                              | \$ 2,956,074 | \$ 881,639   |
| Net realized and unrealized gain (loss)                                                                         | 6,969,716    | 5,588,248    |
|                                                                                                                 | 9,925,790    | 6,469,887    |
| <b>Expenses (note 5)</b>                                                                                        |              |              |
| Management fees                                                                                                 | 1,090,510    | 612,612      |
| Insurance fees, HST and other expenses                                                                          | 155,239      | 88,877       |
|                                                                                                                 | 1,245,749    | 701,489      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | \$ 8,680,041 | \$ 5,768,398 |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |              |              |
| Initial series                                                                                                  | \$ 5.73      | \$ 6.33      |
| B series                                                                                                        | \$ 5.47      | \$ 6.00      |
| Select series                                                                                                   | \$ 2.83      | \$ 2.76      |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026           | 2025          |
|---------------------------------------------------------------------------------------|----------------|---------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 91,199,795  | \$ 48,434,911 |
| Contractholders' contributions                                                        | 14,143,364     | 17,562,652    |
| Contractholders' withdrawals                                                          | (12,791,605)   | (6,716,731)   |
| Net increase (decrease) from contractholders' transactions                            | 1,351,759      | 10,845,921    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 8,680,041      | 5,768,398     |
| Net assets attributable to contractholders - end of period                            | \$ 101,231,595 | \$ 65,049,230 |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026         | 2025         |
|--------------------------------------------------------------------|--------------|--------------|
| <b>Operating cash inflows (outflows)</b>                           |              |              |
| Interest, dividends and other investment income received           | \$ 2,956,074 | \$ 881,639   |
| Operating expenses paid                                            | (1,228,360)  | (691,084)    |
| Proceeds from sale of investments                                  | 5,063,152    | 2,111,870    |
| Purchase of investments                                            | (13,610,256) | (13,148,346) |
| Contractholders' contributions                                     | 14,143,364   | 17,562,652   |
| Contractholders' withdrawals                                       | (12,791,605) | (6,716,731)  |
| Cash provided by (used in) operating activities                    | (5,467,631)  | -            |
| Increase (decrease) in cash and cash equivalents during the period | (5,467,631)  | -            |
| Cash and cash equivalents - beginning of period                    | 6,010,055    | -            |
| Cash and cash equivalents - end of period                          | \$ 542,424   | \$ -         |

## Equitable MFS Low Volatility Canadian Equity

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026      | 2026 <sup>3</sup> | 2025      | 2024      | 2023      | 2022     |
|-----------------------------------------------------------|-----------|-------------------|-----------|-----------|-----------|----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$78.39   |                   | \$65.42   | \$53.12   | \$46.80   | \$43.46  |
| Net asset value per unit (B series) <sup>1</sup>          | \$73.61   |                   | \$61.62   | \$50.17   | \$44.38   | \$41.28  |
| Net asset value per unit (Select series) <sup>1</sup>     | \$32.29   |                   | \$26.88   | \$21.78   | \$19.17   | \$17.75  |
| Number of units outstanding (Initial series) <sup>1</sup> | 148,361   |                   | 170,223   | 203,535   | 246,665   | 282,089  |
| Number of units outstanding (B series) <sup>1</sup>       | 14,118    |                   | 16,412    | 20,954    | 27,788    | 32,469   |
| Number of units outstanding (Select series) <sup>1</sup>  | 2,742,325 |                   | 1,968,093 | 1,293,150 | 1,088,048 | 854,696  |
| Management expense ratio (Initial series) <sup>2</sup>    | 2.86%     | 2.87%             | 2.87%     | 2.89%     | 2.89%     | 2.90%    |
| Management expense ratio (B series) <sup>2</sup>          | 3.23%     | 3.24%             | 3.23%     | 3.25%     | 3.25%     | 3.26%    |
| Management expense ratio (Select series) <sup>2</sup>     | 2.60%     | 2.61%             | 2.60%     | 2.63%     | 2.65%     | 2.66%    |
| Net assets (000s) <sup>1</sup>                            | \$101,232 |                   | \$65,049  | \$40,029  | \$33,633  | \$28,768 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 5.29%     |                   | 23.81%    | 7.72%     | 4.31%     | 5.19%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable MFS U.S. Equity Core

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|---------------------------|-------------------|-------------------|-----------------|
| 580,207    | MFS U.S. Equity Core Fund | 10,356,533        | 12,437,849        | 100.12          |
|            | Cash and cash equivalents | 21,630            | 21,630            | 0.17            |
|            | Accounts payable          | (36,581)          | (36,581)          | (0.29)          |
|            | <b>Net assets</b>         | <b>10,341,582</b> | <b>12,422,898</b> | <b>100.00</b>   |

Equitable MFS U.S. Equity Core is 100% invested in the MFS U.S. Equity Core Fund. The following is based on information as provided by MFS Investment Management Canada Limited. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                      | Average Cost (\$) | Fair Value (\$) |
|---------------------------|---------------------------------|-------------------|-----------------|
| 329,577                   | NVIDIA Corp.                    | 37,936,020        | 93,526,584      |
| 182,051                   | Apple Inc.                      | 38,075,840        | 74,710,967      |
| 146,841                   | Alphabet Inc., Class A          | 12,870,300        | 74,424,893      |
| 106,173                   | Microsoft Corp.                 | 28,739,670        | 56,169,298      |
| 165,128                   | Amazon.com Inc.                 | 38,112,530        | 55,817,509      |
| 79,282                    | Broadcom Inc.                   | 43,175,360        | 42,474,851      |
| 68,840                    | JP Morgan Chase & Co.           | 10,921,150        | 31,957,991      |
| 35,302                    | Meta Platforms Inc.             | 31,925,260        | 28,202,275      |
| 57,662                    | KLA Corp.                       | 7,444,350         | 24,673,582      |
| 16,730                    | Seagate Technology Holdings PLC | 6,184,760         | 22,896,866      |
| 44,511                    | Visa Inc.                       | 10,967,180        | 21,658,491      |
| 80,401                    | Amphenol Corp.                  | 10,496,340        | 20,105,544      |
| 13,613                    | The Goldman Sachs Group Inc.    | 4,489,760         | 19,526,154      |
| 40,025                    | Chubb Ltd.                      | 10,870,020        | 19,342,262      |
| 78,042                    | Arista Networks Inc.            | 14,661,080        | 18,802,839      |
| 25,560                    | MasterCard Inc.                 | 8,880,640         | 18,618,241      |
| 32,671                    | Analog Devices Inc.             | 6,214,070         | 18,403,128      |
| 65,122                    | RTX Corp.                       | 13,018,960        | 17,523,326      |
| 82,463                    | The Procter & Gamble Co.        | 19,761,570        | 17,150,010      |
| 23,012                    | Linde PLC                       | 13,022,400        | 16,936,525      |
| 81,561                    | Emerson Electric Co.            | 14,313,490        | 16,558,717      |
| 136,199                   | Xcel Energy Inc.                | 12,016,750        | 15,511,088      |
| 36,486                    | Texas Instruments Inc.          | 6,718,740         | 15,424,011      |
| 79,268                    | Exxon Mobil Corp.               | 12,517,050        | 15,370,314      |
|                           | Cash and Cash Equivalents       | 15,894,120        | 15,238,027      |

## Equitable MFS U.S. Equity Core

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 | 2025                 |
|-------------------------------------------------------------|----------------------|----------------------|
| <b>Assets</b>                                               |                      |                      |
| Investments at fair value                                   | \$ 12,437,849        | \$ 11,984,027        |
| Cash and cash equivalents                                   | 21,630               | -                    |
|                                                             | <u>12,459,479</u>    | <u>11,984,027</u>    |
| <b>Liabilities</b>                                          |                      |                      |
| Accounts payable                                            | 36,581               | 20,325               |
|                                                             | <u>36,581</u>        | <u>20,325</u>        |
| Net assets attributable to contractholders                  | <u>\$ 12,422,898</u> | <u>\$ 11,963,702</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |                      |
| Initial series                                              | \$ 45.18             | \$ 38.90             |
| B series                                                    | \$ 42.83             | \$ 37.04             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025                |
|-----------------------------------------------------------------------------------------------------------------|-------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                     |
| Interest, dividends and fee income                                                                              | \$ 60,402         | \$ 574,611          |
| Net realized and unrealized gain (loss)                                                                         | 1,134,920         | (556,648)           |
|                                                                                                                 | <u>1,195,322</u>  | <u>17,963</u>       |
| <b>Expenses (note 5)</b>                                                                                        |                   |                     |
| Management fees                                                                                                 | 172,681           | 174,762             |
| Insurance fees, HST and other expenses                                                                          | 24,297            | 24,387              |
|                                                                                                                 | <u>196,978</u>    | <u>199,149</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 998,344</u> | <u>\$ (181,186)</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                     |
| Initial series                                                                                                  | \$ 3.52           | \$ (0.57)           |
| B series                                                                                                        | \$ 3.63           | \$ (0.59)           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 | 2025                 |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 12,340,895        | \$ 13,016,114        |
| Contractholders' contributions                                                        | 345,826              | 338,347              |
| Contractholders' withdrawals                                                          | (1,262,167)          | (1,209,573)          |
| Net increase (decrease) from contractholders' transactions                            | <u>(916,341)</u>     | <u>(871,226)</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | 998,344              | (181,186)            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 12,422,898</u> | <u>\$ 11,963,702</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               | 2025        |
|--------------------------------------------------------------------|--------------------|-------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |             |
| Interest, dividends and other investment income received           | \$ 60,402          | \$ 574,611  |
| Operating expenses paid                                            | (204,397)          | (197,074)   |
| Proceeds from sale of investments                                  | 1,294,841          | 1,206,404   |
| Purchase of investments                                            | (1,433,685)        | (712,715)   |
| Contractholders' contributions                                     | 345,826            | 338,347     |
| Contractholders' withdrawals                                       | (1,262,167)        | (1,209,573) |
| Cash provided by (used in) operating activities                    | <u>(1,199,180)</u> | <u>-</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (1,199,180)        | -           |
| Cash and cash equivalents - beginning of period                    | 1,220,810          | -           |
| Cash and cash equivalents - end of period                          | <u>\$ 21,630</u>   | <u>\$ -</u> |

## Equitable MFS U.S. Equity Core

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026     | 2026 <sup>3</sup> | 2025     | 2024     | 2023     | 2022     |
|-----------------------------------------------------------|----------|-------------------|----------|----------|----------|----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$45.18  |                   | \$38.90  | \$36.43  | \$29.71  | \$26.04  |
| Net asset value per unit (B series) <sup>1</sup>          | \$42.83  |                   | \$37.04  | \$34.78  | \$28.46  | \$25.04  |
| Number of units outstanding (Initial series) <sup>1</sup> | 262,485  |                   | 294,828  | 329,174  | 359,798  | 402,224  |
| Number of units outstanding (B series) <sup>1</sup>       | 13,152   |                   | 13,363   | 23,142   | 24,462   | 30,316   |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.29%    | 3.37%             | 3.29%    | 3.29%    | 3.29%    | 3.29%    |
| Management expense ratio (B series) <sup>2</sup>          | 3.70%    | 3.78%             | 3.71%    | 3.70%    | 3.71%    | 3.72%    |
| Net assets (000s) <sup>1</sup>                            | \$12,423 |                   | \$11,964 | \$12,798 | \$11,385 | \$11,232 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 10.76%   |                   | 5.76%    | 2.00%    | 1.54%    | 1.37%    |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Money Market

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| Face Amount | Investment                                                     | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|-------------|----------------------------------------------------------------|----------------------|--------------------|--------------------|
|             | Cash and cash equivalents                                      | 120,519,369          | 120,519,369        | 34.50              |
|             | Accounts payable                                               | (471,307)            | (471,307)          | (0.13)             |
|             | Accrued investment income                                      | 2,055,576            | 2,055,576          | 0.59               |
|             |                                                                | <b>122,103,638</b>   | <b>122,103,638</b> | <b>34.96</b>       |
| 10,000,000  | Honda Canada Finance Inc., Sep-14-2026                         | 9,930,900            | 9,930,900          | 2.84               |
| 6,000,000   | Enbridge Inc., Jul-06-2026                                     | 5,982,420            | 5,982,420          | 1.71               |
| 5,000,000   | Honda Canada Finance Inc., Nov-09-2026                         | 4,929,700            | 4,929,700          | 1.41               |
| 5,000,000   | Honda Canada Finance Inc., Dec-04-2026                         | 4,929,450            | 4,929,450          | 1.41               |
|             | <b>Total commercial papers</b>                                 | <b>25,772,470</b>    | <b>25,772,470</b>  | <b>7.37</b>        |
| 15,000,000  | Hyundai Capital Canada Inc. 3.20%, Feb-16-2027                 | 15,032,877           | 15,032,876         | 4.30               |
| 15,000,000  | Alectra Inc. 2.49%, May-17-2027                                | 14,925,984           | 14,925,984         | 4.27               |
| 11,000,000  | Central 1 Credit Union 5.88%, Nov-10-2026                      | 11,117,757           | 11,117,757         | 3.18               |
| 10,000,000  | Bank of Montreal 4.31%, Jun-01-2027                            | 10,107,237           | 10,107,237         | 2.89               |
| 10,000,000  | Royal Bank of Canada 5.24%, Nov-02-2026                        | 10,087,999           | 10,087,999         | 2.89               |
| 10,000,000  | Glacier Credit Card Trust 4.74%, Sep-20-2026                   | 10,042,439           | 10,042,439         | 2.87               |
| 10,000,000  | Enbridge Gas Distribution Inc. 2.50%, Aug-05-2026              | 9,999,235            | 9,999,235          | 2.86               |
| 10,000,000  | Genworth MI Canada Inc. 2.96%, Mar-01-2027                     | 9,994,143            | 9,994,143          | 2.86               |
| 10,000,000  | Wells Fargo & Co. 2.49%, Feb-18-2027                           | 9,986,498            | 9,986,498          | 2.86               |
| 10,000,000  | VW Credit Canada Inc. 2.45%, Dec-10-2026                       | 9,984,590            | 9,984,590          | 2.86               |
| 8,000,000   | The Bank of Nova Scotia 2.95%, Mar-08-2027                     | 7,992,192            | 7,992,192          | 2.29               |
| 8,000,000   | Fortified Trust 1.96%, Oct-23-2026                             | 7,982,430            | 7,982,430          | 2.29               |
| 7,000,000   | North West Redwater Partnership 2.00%, Dec-01-2026             | 6,980,820            | 6,980,820          | 2.00               |
| 6,000,000   | Suncor Energy Inc. 5.40%, Nov-17-2026                          | 6,058,703            | 6,058,703          | 1.73               |
| 6,000,000   | Toyota Credit Canada Inc. 5.29%, Jul-13-2026                   | 6,004,419            | 6,004,419          | 1.72               |
| 6,000,000   | John Deere Financial Inc. 2.58%, Oct-16-2026                   | 6,001,077            | 6,001,077          | 1.72               |
| 5,000,000   | Toyota Credit Canada Inc. 4.52%, Mar-19-2027                   | 5,055,051            | 5,055,051          | 1.45               |
| 5,000,000   | National Bank of Canada 4.97%, Dec-07-2026                     | 5,047,546            | 5,047,546          | 1.45               |
| 5,000,000   | John Deere Financial Inc. 4.36%, Jan-20-2027                   | 5,043,307            | 5,043,307          | 1.44               |
| 5,000,000   | VW Credit Canada Inc. 5.75%, Sep-21-2026                       | 5,032,263            | 5,032,263          | 1.44               |
| 5,000,000   | Toyota Credit Canada Inc. 1.66%, Jul-20-2026                   | 4,997,847            | 4,997,847          | 1.43               |
| 5,000,000   | Fédération des caisses Desjardins du Québec 1.59%, Sep-10-2026 | 4,990,765            | 4,990,765          | 1.43               |
| 5,000,000   | National Bank of Canada 2.24%, Nov-04-2026                     | 4,990,457            | 4,990,457          | 1.43               |
| 5,000,000   | Honda Canada Finance Inc. 1.71%, Sep-28-2026                   | 4,989,527            | 4,989,527          | 1.43               |
| 5,000,000   | Royal Bank of Canada 2.33%, Jan-28-2027                        | 4,982,818            | 4,982,818          | 1.43               |
| 4,000,000   | The Toronto-Dominion Bank 5.42%, Jul-10-2026                   | 4,002,449            | 4,002,449          | 1.15               |
|             | <b>Total corporate bonds</b>                                   | <b>201,430,430</b>   | <b>201,430,429</b> | <b>57.67</b>       |
|             | <b>Net assets</b>                                              | <b>349,306,538</b>   | <b>349,306,537</b> | <b>100.00</b>      |

## Equitable Money Market

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                  | 2025                  |
|-------------------------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                                               |                       |                       |
| Investments at fair value                                   | \$ 201,430,429        | \$ 121,079,147        |
| Short-term notes                                            | 25,772,470            | 22,677,400            |
| Cash and cash equivalents                                   | 120,519,369           | 119,177,896           |
| Accrued investment income                                   | 2,055,576             | 1,163,834             |
|                                                             | <u>349,777,844</u>    | <u>264,098,277</u>    |
| <b>Liabilities</b>                                          |                       |                       |
| Accounts payable                                            | 471,307               | 470,204               |
|                                                             | <u>471,307</u>        | <u>470,204</u>        |
| Net assets attributable to contractholders                  | <u>\$ 349,306,537</u> | <u>\$ 263,628,073</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                       |                       |
| Initial series                                              | \$ 15.54              | \$ 15.30              |
| Select series                                               | \$ 11.25              | \$ 11.06              |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                | 2025                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |                     |
| Interest, dividends and fee income                                                                              | \$ 5,225,814        | \$ 3,737,399        |
| Net realized and unrealized gain (loss)                                                                         | (549,608)           | 297,642             |
|                                                                                                                 | <u>4,676,206</u>    | <u>4,035,041</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |                     |
| Management fees                                                                                                 | 1,891,767           | 1,377,143           |
| Insurance fees, HST and other expenses                                                                          | 272,626             | 198,777             |
|                                                                                                                 | <u>2,164,393</u>    | <u>1,575,920</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,511,813</u> | <u>\$ 2,459,121</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |                     |
| Initial series                                                                                                  | \$ 0.11             | \$ 0.15             |
| Select series                                                                                                   | \$ 0.09             | \$ 0.11             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                  | 2025                  |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 292,991,753        | \$ 190,575,152        |
| Contractholders' contributions                                                        | 375,120,448           | 249,243,148           |
| Contractholders' withdrawals                                                          | (321,317,477)         | (178,649,348)         |
| Net increase (decrease) from contractholders' transactions                            | <u>53,802,971</u>     | <u>70,593,800</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders | <u>2,511,813</u>      | <u>2,459,121</u>      |
| Net assets attributable to contractholders - end of period                            | <u>\$ 349,306,537</u> | <u>\$ 263,628,073</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026                  | 2025                  |
|--------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Operating cash inflows (outflows)</b>                           |                       |                       |
| Interest, dividends and other investment income received           | \$ 4,679,747          | \$ 3,973,912          |
| Operating expenses paid                                            | (31,277)              | (1,553,633)           |
| Proceeds from sale of investments                                  | 139,667,500           | 110,340,913           |
| Purchase of investments                                            | (190,026,630)         | (126,281,757)         |
| Contractholders' contributions                                     | 375,120,448           | 249,243,148           |
| Contractholders' withdrawals                                       | (321,317,477)         | (178,649,348)         |
| Cash provided by (used in) operating activities                    | <u>8,092,311</u>      | <u>57,073,235</u>     |
| Increase (decrease) in cash and cash equivalents during the period | <u>8,092,311</u>      | <u>57,073,235</u>     |
| Cash and cash equivalents - beginning of period                    | 112,427,058           | 62,104,661            |
| Cash and cash equivalents - end of period                          | <u>\$ 120,519,369</u> | <u>\$ 119,177,896</u> |

## Equitable Money Market

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026       | 2026 <sup>3</sup> | 2025       | 2024       | 2023      | 2022      |
|-----------------------------------------------------------|------------|-------------------|------------|------------|-----------|-----------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$15.54    |                   | \$15.30    | \$14.90    | \$14.36   | \$14.04   |
| Net asset value per unit (Select series) <sup>1</sup>     | \$11.25    |                   | \$11.06    | \$10.76    | \$10.36   | \$10.11   |
| Number of units outstanding (Initial series) <sup>1</sup> | 495,893    |                   | 549,316    | 582,985    | 589,350   | 695,053   |
| Number of units outstanding (Select series) <sup>1</sup>  | 30,375,356 |                   | 23,074,133 | 13,754,018 | 7,830,554 | 4,486,192 |
| Management expense ratio (Initial series) <sup>2</sup>    | 1.49%      | 1.50%             | 1.50%      | 1.50%      | 1.49%     | 1.50%     |
| Management expense ratio (Select series) <sup>2</sup>     | 1.34%      | 1.35%             | 1.34%      | 1.34%      | 1.34%     | 1.35%     |
| Net assets (000s) <sup>1</sup>                            | \$349,307  |                   | \$263,628  | \$156,682  | \$89,558  | \$55,114  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable PH&N Balanced

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|---------------------------|-------------------|------------------|-----------------|
| 122,281    | PH&N Balanced Fund        | 3,126,582         | 3,245,522        | 99.31           |
|            | Cash and cash equivalents | 3,716             | 3,716            | 0.11            |
|            | Accounts payable          | 18,820            | 18,820           | 0.58            |
|            | <b>Net assets</b>         | <b>3,149,118</b>  | <b>3,268,058</b> | <b>100.00</b>   |

Equitable PH&N Balanced is 100% invested in the PH&N Balanced Fund. The following is based on information as provided by RBC Global Asset Management. This fund has 22 holdings.

| # of Shares / Face Amount | Investment                                                        | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-------------------------------------------------------------------|-------------------|-----------------|
| 43,946,131                | Phillips, Hager & North Bond Fund, Series O                       | 435,449,589       | 408,250,771     |
| 13,783,954                | Phillips, Hager & North Canadian Equity Underlying Fund, Series O | 152,156,981       | 205,973,617     |
| 9,535,489                 | RBC QUBE Global Equity Fund, Series O                             | 127,991,767       | 179,945,167     |
| 5,295,701                 | RBC Global Equity Focus Fund, Series O                            | 96,327,913        | 146,920,220     |
| 9,185,819                 | RBC Global Equity Leaders Fund, Series O                          | 99,566,483        | 125,365,304     |
| 423,362                   | Phillips, Hager & North U.S. Equity Fund, Series O                | 70,358,610        | 93,487,592      |
| 2,711,269                 | Phillips, Hager & North Canadian Equity Value Fund, Series O      | 42,838,392        | 81,215,245      |
| 7,978,126                 | BlueBay Global Investment Grade Corporate Bond Fund, Series O     | 67,809,930        | 69,380,977      |
| 2,002,559                 | RBC Emerging Markets Equity Fund, Series O                        | 35,298,936        | 65,946,681      |
| 4,531,423                 | RBC Canadian Core Real Estate Fund, Series N                      | 39,153,689        | 46,927,420      |
| 4,718,590                 | RBC Global Bond Fund, Series O                                    | 51,072,866        | 46,159,136      |
| 1,013,700                 | RBC International Equity Fund, Series O                           | 32,947,609        | 39,814,980      |
| 438,197                   | Phillips, Hager & North Small Float Fund, Series O                | 17,549,228        | 33,445,892      |
| 1,925,385                 | RBC Global Infrastructure Fund LP, Series N                       | 21,212,491        | 25,108,944      |
| 2,139,774                 | Phillips, Hager & North High Yield Bond Fund, Series O            | 22,756,420        | 24,137,506      |
| 2,280,446                 | RBC Canadian Money Market Fund, Series O                          | 22,804,462        | 22,804,462      |
| 3,971,000                 | Bank of Montreal 2.15%, Jul-02-2026 Term Deposit                  | 3,971,000         | 3,971,000       |
| 2,000,000                 | Government of Canada T-Bill, Sep-09-2026                          | 1,991,274         | 1,991,274       |
| 1,000,000                 | Government of Canada T-Bill, Aug-12-2026                          | 997,408           | 997,408         |
| 900,000                   | Government of Canada T-Bill, Aug-26-2026                          | 896,857           | 896,857         |
| 100,000                   | Government of Canada T-Bill, Jul-15-2026                          | 99,913            | 99,913          |
|                           | Cash and Cash Equivalents                                         | 75,074            | 75,074          |

## Equitable PH&N Balanced

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 3,245,522        |
| Cash and cash equivalents                                   | 3,716               |
|                                                             | <u>3,249,238</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | (18,820)            |
|                                                             | <u>(18,820)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 3,268,058</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 10.70            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 16,244         |
| Net realized and unrealized gain (loss)                                                                         | 157,566           |
|                                                                                                                 | <u>173,810</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 22,705            |
| Insurance fees, HST and other expenses                                                                          | 3,602             |
|                                                                                                                 | <u>26,307</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 147,503</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 0.80           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 620,129          |
| Contractholders' contributions                                                        | 2,708,723           |
| Contractholders' withdrawals                                                          | (208,297)           |
| Net increase (decrease) from contractholders' transactions                            | <u>2,500,426</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 147,503             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 3,268,058</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026            |
|--------------------------------------------------------------------|-----------------|
| <b>Operating cash inflows (outflows)</b>                           |                 |
| Interest, dividends and other investment income received           | \$ 16,244       |
| Operating expenses paid                                            | (22,597)        |
| Proceeds from sale of investments                                  | 23,366          |
| Purchase of investments                                            | (2,513,364)     |
| Contractholders' contributions                                     | 2,708,723       |
| Contractholders' withdrawals                                       | (208,297)       |
| Cash provided by (used in) operating activities                    | <u>4,075</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 4,075           |
| Cash and cash equivalents - beginning of period                    | (359)           |
| Cash and cash equivalents - end of period                          | <u>\$ 3,716</u> |

## Equitable PH&N Balanced

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.70 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 305,334 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.81%   | 3.27%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$3,268 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 1.23%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable PH&N Monthly Income

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|---------------------------|-------------------|------------------|-----------------|
| 486,421    | PH&N Monthly Income Fund  | 6,969,181         | 7,343,451        | 99.79           |
|            | Cash and cash equivalents | 20,405            | 20,405           | 0.28            |
|            | Accounts payable          | (5,038)           | (5,038)          | (0.07)          |
|            | <b>Net assets</b>         | <b>6,984,548</b>  | <b>7,358,818</b> | <b>100.00</b>   |

Equitable PH&N Monthly Income is 100% invested in the PH&N Monthly Income Fund. The following is based on information as provided by RBC Global Asset Management. It represents the top 25 holdings within the underlying fund.

| # of Shares / Face Amount | Investment                                             | Average Cost (\$) | Fair Value (\$) |
|---------------------------|--------------------------------------------------------|-------------------|-----------------|
|                           | Cash and Cash Equivalents                              | 265,276,178       | 265,274,202     |
| 16,437,169                | RBC High Yield Bond Fund, Series O                     | 158,317,508       | 160,620,724     |
| 13,122,493                | Phillips, Hager & North High Yield Bond Fund, Series O | 142,940,746       | 148,026,970     |
| 789,225                   | The Toronto-Dominion Bank                              | 62,355,798        | 136,093,959     |
| 458,584                   | Royal Bank of Canada                                   | 58,135,008        | 134,676,949     |
| 1,592,793                 | Enbridge Inc.                                          | 88,621,775        | 122,501,710     |
| 859,399                   | Canadian Pacific Kansas City Ltd.                      | 76,122,160        | 105,671,701     |
| 587,763                   | Canadian National Railway Co.                          | 77,846,781        | 99,478,888      |
| 992,698                   | TC Energy Corp.                                        | 62,020,853        | 93,234,196      |
| 363,164                   | Bank of Montreal                                       | 48,343,425        | 91,034,320      |
| 503,680                   | Canadian Imperial Bank of Commerce                     | 33,890,326        | 82,261,018      |
| 805,932                   | Alimentation Couche-Tard Inc.                          | 42,416,186        | 72,856,253      |
| 1,237,611                 | Manulife Financial Corp.                               | 44,455,880        | 71,187,385      |
| 570,635                   | The Bank of Nova Scotia                                | 40,025,502        | 70,342,176      |
| 59,349,000                | Government of Canada 3.50%, Dec-01-2057                | 55,763,672        | 56,368,458      |
| 53,500,000                | Province of Ontario T-Bill, Jul-15-2026                | 53,452,570        | 53,452,570      |
| 790,373                   | Brookfield Asset Management Ltd., Class A              | 56,452,710        | 50,283,530      |
| 435,234                   | Sun Life Financial Inc.                                | 32,757,705        | 48,463,306      |
| 825,418                   | Canadian Natural Resources Ltd.                        | 31,425,289        | 46,322,458      |
| 194,035                   | Waste Connections Inc.                                 | 41,547,188        | 45,867,934      |
| 16,493                    | Constellation Software Inc.                            | 67,807,335        | 44,036,310      |
| 708,754                   | Brookfield Corp.                                       | 29,580,298        | 42,886,705      |
| 410,837                   | Restaurant Brands International Inc.                   | 43,006,789        | 42,262,802      |
| 180,312                   | Toromont Industries Ltd.                               | 20,606,315        | 42,052,365      |
| 806,001                   | Brookfield Infrastructure Partners LP                  | 36,078,941        | 41,750,852      |

## Equitable PH&N Monthly Income

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 7,343,451        |
| Cash and cash equivalents                                   | 20,405              |
|                                                             | <u>7,363,856</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 5,038               |
|                                                             | <u>5,038</u>        |
| Net assets attributable to contractholders                  | <u>\$ 7,358,818</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.10            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 119,224        |
| Net realized and unrealized gain (loss)                                                                         | 385,282           |
|                                                                                                                 | <u>504,506</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 49,250            |
| Insurance fees, HST and other expenses                                                                          | 6,850             |
|                                                                                                                 | <u>56,100</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 448,406</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.01           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 2,062,483        |
| Contractholders' contributions                                                        | 6,083,286           |
| Contractholders' withdrawals                                                          | (1,235,357)         |
| Net increase (decrease) from contractholders' transactions                            | <u>4,847,929</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 448,406             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 7,358,818</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026             |
|--------------------------------------------------------------------|------------------|
| <b>Operating cash inflows (outflows)</b>                           |                  |
| Interest, dividends and other investment income received           | \$ 119,224       |
| Operating expenses paid                                            | (53,811)         |
| Proceeds from sale of investments                                  | 553,919          |
| Purchase of investments                                            | (5,516,049)      |
| Contractholders' contributions                                     | 6,083,286        |
| Contractholders' withdrawals                                       | (1,235,357)      |
| Cash provided by (used in) operating activities                    | <u>(48,788)</u>  |
| Increase (decrease) in cash and cash equivalents during the period | (48,788)         |
| Cash and cash equivalents - beginning of period                    | 69,193           |
| Cash and cash equivalents - end of period                          | <u>\$ 20,405</u> |

## Equitable PH&N Monthly Income

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.10 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 663,146 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.49%   | 2.69%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$7,359 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 11.92%  |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Templeton Growth

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|---------------------------|-------------------|------------------|-----------------|
| 59,090     | Templeton Growth Fund     | 1,347,469         | 2,734,387        | 100.37          |
|            | Cash and cash equivalents | (1,672)           | (1,672)          | (0.06)          |
|            | Accounts payable          | (8,333)           | (8,333)          | (0.31)          |
|            | <b>Net assets</b>         | <b>1,337,464</b>  | <b>2,724,382</b> | <b>100.00</b>   |

Equitable Templeton Growth is 100% invested in the Templeton Growth Fund. The following is based on information as provided by Franklin Templeton Investments Corp. It represents the top 25 holdings within the underlying fund.

| # of Shares /<br>Face Amount | Investment                              | Average Cost (\$) | Fair Value (\$) |
|------------------------------|-----------------------------------------|-------------------|-----------------|
| 150,465                      | NVIDIA Corp.                            | 29,697,413        | 42,698,603      |
| 72,745                       | Alphabet Inc., Class A                  | 14,918,691        | 36,870,076      |
| 84,923                       | Apple Inc.                              | 27,396,690        | 34,851,110      |
| 45,614                       | Taiwan Semiconductor Mfg. Co. Ltd., ADR | 6,950,819         | 30,894,985      |
| 85,208                       | Amazon.com Inc.                         | 19,844,205        | 28,802,494      |
| 972,560                      | Rolls-Royce Holdings PLC                | 1,743,878         | 26,441,324      |
| 32,955                       | Linde PLC                               | 22,816,105        | 24,254,440      |
| 74,808                       | Samsung Electronics Co. Ltd.            | 5,494,504         | 23,542,509      |
| 42,899                       | Microsoft Corp.                         | 24,331,301        | 22,695,099      |
| 785,691                      | HSBC Holdings PLC                       | 17,343,361        | 21,070,746      |
| 37,337                       | Safran SA                               | 12,873,300        | 20,867,854      |
| 41,800                       | Visa Inc., Class A                      | 19,511,013        | 20,339,353      |
| 441,925                      | ING Groep NV                            | 12,476,400        | 19,776,361      |
| 42,354                       | Schneider Electric SE                   | 14,488,999        | 19,655,982      |
| 72,306                       | Siemens Energy AG                       | 13,477,507        | 19,549,903      |
| 156,174                      | NextEra Energy Inc.                     | 19,127,043        | 19,440,509      |
|                              | Cash and Cash Equivalents               | 19,369,337        | 19,369,337      |
| 26,601                       | Thermo Fisher Scientific Inc.           | 16,321,852        | 18,914,743      |
| 128,488                      | Infineon Technologies AG                | 9,577,717         | 17,166,242      |
| 93,780                       | Rio Tinto Group                         | 16,061,280        | 16,002,955      |
| 77,031                       | Vinci SA                                | 15,148,197        | 15,955,643      |
| 62,852                       | Booking Holdings Inc.                   | 14,448,061        | 15,888,287      |
| 29,145                       | Broadcom Inc.                           | 14,491,969        | 15,614,257      |
| 15,095                       | Applied Materials Inc.                  | 9,207,041         | 15,478,334      |
| 47,214                       | Airbus SE                               | 9,552,295         | 14,898,333      |

## Equitable Templeton Growth

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                | 2025                |
|-------------------------------------------------------------|---------------------|---------------------|
| <b>Assets</b>                                               |                     |                     |
| Investments at fair value                                   | \$ 2,734,387        | \$ 2,625,329        |
| Cash and cash equivalents                                   | (1,672)             | (4,620)             |
|                                                             | <u>2,732,715</u>    | <u>2,620,709</u>    |
| <b>Liabilities</b>                                          |                     |                     |
| Accounts payable                                            | 8,333               | 607                 |
|                                                             | <u>8,333</u>        | <u>607</u>          |
| Net assets attributable to contractholders                  | <u>\$ 2,724,382</u> | <u>\$ 2,620,102</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |                     |
| Initial series                                              | \$ 23.58            | \$ 20.46            |
| B series                                                    | \$ 22.16            | \$ 19.29            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              | 2025              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |                   |
| Interest, dividends and fee income                                                                              | \$ (63)           | \$ -              |
| Net realized and unrealized gain (loss)                                                                         | 210,913           | 204,594           |
|                                                                                                                 | <u>210,850</u>    | <u>204,594</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |                   |
| Management fees                                                                                                 | 38,756            | 37,744            |
| Insurance fees, HST and other expenses                                                                          | 5,047             | 4,830             |
|                                                                                                                 | <u>43,803</u>     | <u>42,574</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 167,047</u> | <u>\$ 162,020</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |                   |
| Initial series                                                                                                  | \$ 1.53           | \$ 1.24           |
| B series                                                                                                        | \$ 0.18           | \$ 1.19           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                | 2025                |
|---------------------------------------------------------------------------------------|---------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 2,651,076        | \$ 2,696,255        |
| Contractholders' contributions                                                        | 108,297             | 46,203              |
| Contractholders' withdrawals                                                          | (202,038)           | (284,376)           |
| Net increase (decrease) from contractholders' transactions                            | <u>(93,741)</u>     | <u>(238,173)</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 167,047             | 162,020             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 2,724,382</u> | <u>\$ 2,620,102</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              | 2025              |
|--------------------------------------------------------------------|-------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |                   |
| Interest, dividends and other investment income received           | \$ (63)           | \$ -              |
| Operating expenses paid                                            | (43,518)          | (42,093)          |
| Proceeds from sale of investments                                  | 271,921           | 279,136           |
| Purchase of investments                                            | (136,369)         | (124)             |
| Contractholders' contributions                                     | 108,297           | 46,203            |
| Contractholders' withdrawals                                       | (202,038)         | (284,376)         |
| Cash provided by (used in) operating activities                    | <u>(1,770)</u>    | <u>(1,254)</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (1,770)           | (1,254)           |
| Cash and cash equivalents - beginning of period                    | 98                | (3,366)           |
| Cash and cash equivalents - end of period                          | <u>\$ (1,672)</u> | <u>\$ (4,620)</u> |

## Equitable Templeton Growth

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                           | 2026    | 2026 <sup>3</sup> | 2025    | 2024    | 2023    | 2022    |
|-----------------------------------------------------------|---------|-------------------|---------|---------|---------|---------|
| Net asset value per unit (Initial series) <sup>1</sup>    | \$23.58 |                   | \$20.46 | \$18.75 | \$16.31 | \$13.86 |
| Net asset value per unit (B series) <sup>1</sup>          | \$22.16 |                   | \$19.29 | \$17.78 | \$15.53 | \$13.23 |
| Number of units outstanding (Initial series) <sup>1</sup> | 107,716 |                   | 118,930 | 136,774 | 159,279 | 190,700 |
| Number of units outstanding (B series) <sup>1</sup>       | 8,339   |                   | 9,666   | 17,745  | 20,135  | 21,561  |
| Management expense ratio (Initial series) <sup>2</sup>    | 3.37%   | 3.67%             | 3.36%   | 3.36%   | 3.35%   | 3.35%   |
| Management expense ratio (B series) <sup>2</sup>          | 3.65%   | 3.95%             | 3.69%   | 3.70%   | 3.70%   | 3.70%   |
| Net assets (000s) <sup>1</sup>                            | \$2,724 |                   | \$2,620 | \$2,880 | \$2,911 | \$2,927 |
| Portfolio turnover rate <sup>2</sup> (note 6)             | 5.21%   |                   | 0.00%   | 0.00%   | 0.83%   | 0.00%   |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Vanguard Canada Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                     | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|--------------------------------|-------------------|-------------------|-----------------|
| 754,515    | Vanguard FTSE Canada Index ETF | 53,933,616        | 56,550,899        | 99.59           |
|            | Cash and cash equivalents      | 194,217           | 194,217           | 0.34            |
|            | Accounts payable               | 40,835            | 40,835            | 0.07            |
|            | <b>Net assets</b>              | <b>54,168,668</b> | <b>56,785,951</b> | <b>100.00</b>   |

Equitable Vanguard Canada Index ETF is 100% invested in the Vanguard FTSE Canada Index ETF. The following is based on information as provided by Vanguard Investments Canada Inc. It represents the top 25 holdings within the underlying ETF.

| # of Shares / Face Amount | Investment                         | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------|-------------------|-----------------|
| 1,139,942                 | Royal Bank of Canada               | 160,717,639       | 334,778,167     |
| 1,362,593                 | The Toronto-Dominion Bank          | 116,886,645       | 234,965,537     |
| 998,256                   | Shopify Inc., Class A              | 110,437,521       | 161,977,019     |
| 575,911                   | Bank of Montreal                   | 73,735,608        | 144,363,610     |
| 1,778,657                 | Enbridge Inc.                      | 96,776,271        | 136,796,510     |
| 1,004,303                 | The Bank of Nova Scotia            | 75,340,409        | 123,800,431     |
| 748,802                   | Canadian Imperial Bank of Commerce | 56,255,879        | 122,294,343     |
| 1,704,958                 | Brookfield Corp.                   | 65,524,961        | 103,167,009     |
| 1,663,604                 | Canadian Natural Resources Ltd.    | 57,647,548        | 93,361,456      |
| 414,842                   | Agnico Eagle Mines Ltd.            | 47,302,380        | 91,414,583      |
| 723,421                   | Canadian Pacific Kansas City Ltd.  | 66,211,909        | 88,951,846      |
| 848,567                   | TC Energy Corp.                    | 50,404,411        | 79,697,413      |
| 1,362,511                 | Manulife Financial Corp.           | 42,449,451        | 78,371,633      |
| 442,717                   | Canadian National Railway Co.      | 59,990,919        | 74,929,852      |
| 968,087                   | Suncor Energy Inc.                 | 44,488,075        | 73,865,038      |
| 1,359,041                 | Barrick Mining Corp.               | 40,005,905        | 70,873,988      |
| 314,482                   | National Bank of Canada            | 33,758,979        | 70,415,665      |
| 369,931                   | Wheaton Precious Metals Corp.      | 28,526,796        | 59,018,792      |
| 605,698                   | Alimentation Couche-Tard Inc.      | 35,272,632        | 54,755,099      |
| 353,844                   | Cameco Corp.                       | 26,298,638        | 51,151,689      |
| 451,310                   | Sun Life Financial Inc.            | 30,003,936        | 50,253,369      |
| 205,004                   | Waste Connections Inc.             | 36,100,299        | 48,460,896      |
| 93,205                    | Celestica Inc.                     | 33,882,388        | 48,209,354      |
| 156,257                   | Franco-Nevada Corp.                | 28,435,613        | 46,241,134      |
| 16,081                    | Constellation Software Inc.        | 40,832,320        | 42,936,270      |

## Equitable Vanguard Canada Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 56,550,899        |
| Cash and cash equivalents                                   | 194,217              |
|                                                             | <u>56,745,116</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (40,835)             |
|                                                             | <u>(40,835)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 56,785,951</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 11.46             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |
| Interest, dividends and fee income                                                                              | \$ 430,844          |
| Net realized and unrealized gain (loss)                                                                         | 2,714,249           |
|                                                                                                                 | <u>3,145,093</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |
| Management fees                                                                                                 | 324,667             |
| Insurance fees, HST and other expenses                                                                          | 41,420              |
|                                                                                                                 | <u>366,087</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 2,779,006</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |
| GIF series                                                                                                      | \$ 1.00             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 7,320,873         |
| Contractholders' contributions                                                        | 49,464,455           |
| Contractholders' withdrawals                                                          | (2,778,383)          |
| Net increase (decrease) from contractholders' transactions                            | <u>46,686,072</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 2,779,006            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 56,785,951</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 430,844        |
| Operating expenses paid                                            | 196,918           |
| Proceeds from sale of investments                                  | 1,182,921         |
| Purchase of investments                                            | (48,551,701)      |
| Contractholders' contributions                                     | 49,464,455        |
| Contractholders' withdrawals                                       | (2,778,383)       |
| Cash provided by (used in) operating activities                    | <u>(54,946)</u>   |
| Increase (decrease) in cash and cash equivalents during the period | (54,946)          |
| Cash and cash equivalents - beginning of period                    | 249,163           |
| Cash and cash equivalents - end of period                          | <u>\$ 194,217</u> |

## Equitable Vanguard Canada Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.46   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 4,954,631 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.49%     | 2.52%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$56,786  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 3.84%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Vanguard Canadian Aggregate Bond Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                 | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|--------------------------------------------|-------------------|------------------|-----------------|
| 272,206    | Vanguard Canadian Aggregate Bond Index ETF | 6,252,488         | 6,293,403        | 99.89           |
|            | Cash and cash equivalents                  | 14,093            | 14,093           | 0.22            |
|            | Accounts payable                           | (6,657)           | (6,657)          | (0.11)          |
|            | <b>Net assets</b>                          | <b>6,259,924</b>  | <b>6,300,839</b> | <b>100.00</b>   |

Equitable Vanguard Canadian Aggregate Bond Index ETF is 100% invested in the Vanguard Canadian Aggregate Bond Index ETF. The following is based on information as provided by Vanguard Investments Canada Inc. It represents the top 25 holdings within the underlying ETF.

| # of Shares / Face Amount | Investment                              | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-----------------------------------------|-------------------|-----------------|
| 117,259,000               | Government of Canada 2.75%, Sep-01-2030 | 116,601,289       | 116,222,529     |
| 105,513,000               | Government of Canada 3.25%, Dec-01-2035 | 104,627,948       | 104,724,732     |
| 102,751,000               | Government of Canada 3.25%, Jun-01-2035 | 103,229,990       | 102,320,267     |
| 96,663,000                | Government of Canada 2.75%, Mar-01-2031 | 95,903,474        | 95,575,651      |
| 90,988,000                | Government of Canada 3.00%, Jun-01-2034 | 88,506,875        | 89,492,619      |
| 89,234,000                | Government of Canada 2.75%, Mar-01-2030 | 89,011,498        | 88,660,692      |
| 86,482,000                | Government of Canada 2.25%, Feb-01-2028 | 85,931,835        | 85,875,718      |
| 83,286,000                | Government of Canada 3.50%, Sep-01-2029 | 84,958,922        | 84,799,766      |
| 84,358,000                | Government of Canada 2.50%, Nov-01-2027 | 84,308,368        | 84,188,128      |
| 84,152,000                | Government of Canada 3.25%, Dec-01-2034 | 84,712,947        | 84,040,503      |
| 78,805,000                | Government of Canada 2.50%, Aug-01-2027 | 78,552,776        | 78,734,492      |
| 77,991,000                | Government of Canada 3.25%, Jun-01-2036 | 77,006,117        | 77,157,483      |
| 79,805,000                | Government of Canada 1.50%, Dec-01-2031 | 73,958,044        | 73,592,826      |
| 76,701,000                | Government of Canada 3.50%, Dec-01-2057 | 74,520,487        | 72,819,396      |
| 84,172,000                | Government of Canada 2.75%, Dec-01-2055 | 71,794,521        | 68,859,192      |
| 72,913,000                | Government of Canada 1.50%, Jun-01-2031 | 68,732,450        | 67,861,302      |
| 65,553,000                | Government of Canada 4.00%, Mar-01-2029 | 67,520,292        | 67,483,550      |
| 66,224,000                | Government of Canada 2.50%, May-01-2028 | 65,877,512        | 65,937,932      |
| 92,562,000                | Government of Canada 2.00%, Dec-01-2051 | 83,492,960        | 65,878,833      |
| 68,196,000                | Government of Canada 1.25%, Jun-01-2030 | 64,069,437        | 63,933,468      |
| 62,293,000                | Government of Canada 2.00%, Jun-01-2032 | 57,768,687        | 58,591,504      |
| 57,173,000                | Government of Canada 3.25%, Dec-01-2033 | 56,185,194        | 57,344,165      |
| 63,501,000                | Government of Canada 0.50%, Dec-01-2030 | 56,289,102        | 57,064,386      |
| 54,068,000                | Government of Canada 3.00%, Sep-01-2031 | 53,716,615        | 53,951,585      |
| 79,043,000                | Government of Canada 1.75%, Dec-01-2053 | 59,827,736        | 51,773,233      |

## Equitable Vanguard Canadian Aggregate Bond Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 6,293,403        |
| Cash and cash equivalents                                   | 14,093              |
|                                                             | <u>6,307,496</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | 6,657               |
|                                                             | <u>6,657</u>        |
| Net assets attributable to contractholders                  | <u>\$ 6,300,839</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 10.05            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026             |
|-----------------------------------------------------------------------------------------------------------------|------------------|
| <b>Investment income (loss)</b>                                                                                 |                  |
| Interest, dividends and fee income                                                                              | \$ 62,533        |
| Net realized and unrealized gain (loss)                                                                         | 45,965           |
|                                                                                                                 | <u>108,498</u>   |
| <b>Expenses (note 5)</b>                                                                                        |                  |
| Management fees                                                                                                 | 35,316           |
| Insurance fees, HST and other expenses                                                                          | 5,662            |
|                                                                                                                 | <u>40,978</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 67,520</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                  |
| GIF series                                                                                                      | \$ 0.16          |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,889,502        |
| Contractholders' contributions                                                        | 5,721,655           |
| Contractholders' withdrawals                                                          | <u>(1,377,838)</u>  |
| Net increase (decrease) from contractholders' transactions                            | 4,343,817           |
| Net increase (decrease) in net assets from operations attributable to contractholders | 67,520              |
| Net assets attributable to contractholders - end of period                            | <u>\$ 6,300,839</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026               |
|--------------------------------------------------------------------|--------------------|
| <b>Operating cash inflows (outflows)</b>                           |                    |
| Interest, dividends and other investment income received           | \$ 62,533          |
| Operating expenses paid                                            | (24,578)           |
| Proceeds from sale of investments                                  | 637,898            |
| Purchase of investments                                            | (5,038,157)        |
| Contractholders' contributions                                     | 5,721,655          |
| Contractholders' withdrawals                                       | <u>(1,377,838)</u> |
| Cash provided by (used in) operating activities                    | <u>(18,487)</u>    |
| Increase (decrease) in cash and cash equivalents during the period | (18,487)           |
| Cash and cash equivalents - beginning of period                    | 32,580             |
| Cash and cash equivalents - end of period                          | <u>\$ 14,093</u>   |

## Equitable Vanguard Canadian Aggregate Bond Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$10.05 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 627,150 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.01%   | 2.22%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$6,301 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 14.98%  |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Vanguard Developed All Cap ex North America Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                                 | Average Cost (\$) | Fair Value (\$)   | % of Net Assets |
|------------|------------------------------------------------------------|-------------------|-------------------|-----------------|
| 341,490    | Vanguard FTSE Developed All Cap ex North America Index ETF | 15,892,511        | 17,299,883        | 98.87           |
|            | Cash and cash equivalents                                  | 184,539           | 184,539           | 1.05            |
|            | Accounts payable                                           | 13,785            | 13,785            | 0.08            |
|            | <b>Net assets</b>                                          | <b>16,090,835</b> | <b>17,498,207</b> | <b>100.00</b>   |

Equitable Vanguard Developed All Cap ex North America Index ETF is 100% invested in the Vanguard FTSE Developed All Cap ex North America Index ETF. The following is based on information as provided by Vanguard Investments Canada Inc. It represents the top 25 holdings within the underlying ETF.

| # of Shares / Face Amount | Investment                          | Average Cost (\$) | Fair Value (\$) |
|---------------------------|-------------------------------------|-------------------|-----------------|
| 1,245,701                 | Samsung Electronics Co. Ltd.        | 113,141,730       | 381,004,964     |
| 149,606                   | SK Hynix Inc.                       | 56,485,046        | 363,048,995     |
| 104,126                   | ASML Holding NV                     | 104,684,833       | 290,741,547     |
| 4,629,332                 | HSBC Holdings PLC                   | 63,437,375        | 124,725,603     |
| 503,062                   | Novartis AG                         | 73,023,825        | 111,997,245     |
| 189,643                   | Roche Holding AG                    | 85,391,838        | 111,004,573     |
| 404,557                   | AstraZeneca PLC                     | 73,433,728        | 107,413,084     |
| 694,266                   | Nestlé SA                           | 96,079,618        | 101,447,914     |
| 197,976                   | Siemens AG                          | 51,371,379        | 90,285,238      |
| 1,514,073                 | Shell PLC                           | 63,757,215        | 83,621,361      |
| 2,935,000                 | Mitsubishi UFJ Financial Group Inc. | 40,404,727        | 82,166,117      |
| 1,372,388                 | BHP Group Ltd.                      | 53,939,412        | 80,126,674      |
| 118,800                   | Tokyo Electron Ltd.                 | 25,444,355        | 80,008,858      |
| 3,903,194                 | Banco Santander SA                  | 34,173,199        | 76,506,259      |
| 450,545                   | The Commonwealth Bank of Australia  | 50,727,103        | 72,901,175      |
| 90,600                    | Kioxia Holdings Corp.               | 44,135,227        | 70,926,658      |
| 102,629                   | Allianz SE                          | 42,133,058        | 68,935,264      |
| 2,884,310                 | Toyota Motor Corp.                  | 67,297,459        | 68,611,062      |
| 146,453                   | Schneider Electric SE               | 39,034,667        | 67,798,230      |
| 295                       | MSCI EAFE Futures, Sep-2026         | 65,011,919        | 65,820,317      |
| 1,818,863                 | Iberdrola SA                        | 38,246,532        | 64,434,540      |
| 417,932                   | ABB Ltd.                            | 27,875,260        | 64,377,084      |
| 2,264,370                 | Rolls-Royce Holdings PLC            | 21,965,882        | 61,596,120      |
| 277,856                   | SAP SE                              | 65,510,959        | 60,393,568      |
| 843,693                   | UBS Group AG                        | 35,543,500        | 59,445,109      |

## Equitable Vanguard Developed All Cap ex North America Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 17,299,883        |
| Cash and cash equivalents                                   | 184,539              |
|                                                             | <u>17,484,422</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (13,785)             |
|                                                             | <u>(13,785)</u>      |
| Net assets attributable to contractholders                  | <u>\$ 17,498,207</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 12.16             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |
| Interest, dividends and fee income                                                                              | \$ 187,353          |
| Net realized and unrealized gain (loss)                                                                         | 1,400,338           |
|                                                                                                                 | <u>1,587,691</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |
| Management fees                                                                                                 | 85,226              |
| Insurance fees, HST and other expenses                                                                          | 13,215              |
|                                                                                                                 | <u>98,441</u>       |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 1,489,250</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |
| GIF series                                                                                                      | \$ 1.91             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,830,137         |
| Contractholders' contributions                                                        | 15,026,198           |
| Contractholders' withdrawals                                                          | (847,378)            |
| Net increase (decrease) from contractholders' transactions                            | <u>14,178,820</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 1,489,250            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 17,498,207</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 187,353        |
| Operating expenses paid                                            | (30,368)          |
| Proceeds from sale of investments                                  | 136,496           |
| Purchase of investments                                            | (14,336,759)      |
| Contractholders' contributions                                     | 15,026,198        |
| Contractholders' withdrawals                                       | (847,378)         |
| Cash provided by (used in) operating activities                    | <u>135,542</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 135,542           |
| Cash and cash equivalents - beginning of period                    | 48,997            |
| Cash and cash equivalents - end of period                          | <u>\$ 184,539</u> |

## Equitable Vanguard Developed All Cap ex North America Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$12.16   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 1,439,460 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.51%     | 2.61%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$17,498  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 1.54%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Vanguard Global All Cap ex Canada Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                                       | Average Cost (\$) | Fair Value (\$)  | % of Net Assets |
|------------|--------------------------------------------------|-------------------|------------------|-----------------|
| 85,749     | Vanguard FTSE Global All Cap ex Canada Index ETF | 6,583,925         | 7,268,085        | 97.33           |
|            | Cash and cash equivalents                        | 140,293           | 140,293          | 1.88            |
|            | Accounts payable                                 | 58,678            | 58,678           | 0.79            |
|            | <b>Net assets</b>                                | <b>6,782,896</b>  | <b>7,467,056</b> | <b>100.00</b>   |

Equitable Vanguard Global All Cap ex Canada Index ETF is 100% invested in the Vanguard FTSE Global All Cap ex Canada Index ETF. The following is based on information as provided by Vanguard Investments Canada Inc. This ETF has 5 holdings.

| # of Shares / Face Amount | Investment                                                 | Average Cost (\$) | Fair Value (\$) |
|---------------------------|------------------------------------------------------------|-------------------|-----------------|
| 4,016,294                 | Vanguard Large-Cap ETF                                     | 1,005,754,957     | 1,958,948,835   |
| 17,722,206                | Vanguard FTSE Developed All-Cap ex-North America Index ETF | 571,895,636       | 897,806,956     |
| 4,358,160                 | Vanguard FTSE Emerging Markets ETF                         | 261,110,684       | 368,941,528     |
| 556,952                   | Vanguard Small-Cap ETF                                     | 144,447,876       | 239,433,632     |
|                           | Cash and Cash Equivalents                                  | 5,580,905         | 5,575,147       |

## Equitable Vanguard Global All Cap ex Canada Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                |
|-------------------------------------------------------------|---------------------|
| <b>Assets</b>                                               |                     |
| Investments at fair value                                   | \$ 7,268,085        |
| Cash and cash equivalents                                   | 140,293             |
|                                                             | <u>7,408,378</u>    |
| <b>Liabilities</b>                                          |                     |
| Accounts payable                                            | (58,678)            |
|                                                             | <u>(58,678)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 7,467,056</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                     |
| GIF series                                                  | \$ 11.59            |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026              |
|-----------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Investment income (loss)</b>                                                                                 |                   |
| Interest, dividends and fee income                                                                              | \$ 38,000         |
| Net realized and unrealized gain (loss)                                                                         | 713,436           |
|                                                                                                                 | <u>751,436</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                   |
| Management fees                                                                                                 | 40,986            |
| Insurance fees, HST and other expenses                                                                          | 7,230             |
|                                                                                                                 | <u>48,216</u>     |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 703,220</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                   |
| GIF series                                                                                                      | \$ 1.74           |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                |
|---------------------------------------------------------------------------------------|---------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 1,413,968        |
| Contractholders' contributions                                                        | 6,224,458           |
| Contractholders' withdrawals                                                          | (874,590)           |
| Net increase (decrease) from contractholders' transactions                            | <u>5,349,868</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 703,220             |
| Net assets attributable to contractholders - end of period                            | <u>\$ 7,467,056</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 38,000         |
| Operating expenses paid                                            | (94,687)          |
| Proceeds from sale of investments                                  | 389,585           |
| Purchase of investments                                            | (5,584,432)       |
| Contractholders' contributions                                     | 6,224,458         |
| Contractholders' withdrawals                                       | (874,590)         |
| Cash provided by (used in) operating activities                    | <u>98,334</u>     |
| Increase (decrease) in cash and cash equivalents during the period | 98,334            |
| Cash and cash equivalents - beginning of period                    | 41,959            |
| Cash and cash equivalents - end of period                          | <u>\$ 140,293</u> |

## Equitable Vanguard Global All Cap ex Canada Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026    | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|---------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.59 |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 644,032 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.48%   | 2.69%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$7,467 |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 8.93%   |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

## Equitable Vanguard S&P 500 Index ETF

### Schedule of Investment Portfolio (Unaudited)

As at June 30, 2026

| # of Units | Investment                 | Average<br>Cost (\$) | Fair<br>Value (\$) | % of Net<br>Assets |
|------------|----------------------------|----------------------|--------------------|--------------------|
| 276,100    | Vanguard S&P 500 Index ETF | 47,567,155           | 52,008,957         | 98.78              |
|            | Cash and cash equivalents  | 512,706              | 512,706            | 0.97               |
|            | Accounts payable           | 130,857              | 130,857            | 0.25               |
|            | <b>Net assets</b>          | <b>48,210,718</b>    | <b>52,652,520</b>  | <b>100.00</b>      |

Equitable Vanguard S&P 500 Index ETF is 100% invested in the Vanguard S&P 500 Index ETF. The following is based on information as provided by Vanguard Investments Canada Inc. This ETF has 2 holdings.

| # of Shares /<br>Face Amount | Investment                | Average<br>Cost (\$) | Fair<br>Value (\$) |
|------------------------------|---------------------------|----------------------|--------------------|
| 34,995,632                   | Vanguard S&P 500 ETF      | 21,202,073,420       | 34,088,135,175     |
|                              | Cash and Cash Equivalents | 4,345,576            | 4,339,151          |

## Equitable Vanguard S&P 500 Index ETF

### Statements of Financial Position (Unaudited)

As at June 30

|                                                             | 2026                 |
|-------------------------------------------------------------|----------------------|
| <b>Assets</b>                                               |                      |
| Investments at fair value                                   | \$ 52,008,957        |
| Cash and cash equivalents                                   | 512,706              |
|                                                             | <u>52,521,663</u>    |
| <b>Liabilities</b>                                          |                      |
| Accounts payable                                            | (130,857)            |
|                                                             | <u>(130,857)</u>     |
| Net assets attributable to contractholders                  | <u>\$ 52,652,520</u> |
| <b>Net assets attributable to contractholders, per unit</b> |                      |
| GIF series                                                  | \$ 11.30             |

### Statements of Comprehensive Income (Unaudited)

For the six months ended June 30

|                                                                                                                 | 2026                |
|-----------------------------------------------------------------------------------------------------------------|---------------------|
| <b>Investment income (loss)</b>                                                                                 |                     |
| Interest, dividends and fee income                                                                              | \$ 167,843          |
| Net realized and unrealized gain (loss)                                                                         | 4,464,217           |
|                                                                                                                 | <u>4,632,060</u>    |
| <b>Expenses (note 5)</b>                                                                                        |                     |
| Management fees                                                                                                 | 236,509             |
| Insurance fees, HST and other expenses                                                                          | 44,148              |
|                                                                                                                 | <u>280,657</u>      |
| Net increase (decrease) in net assets from operations attributable to contractholders                           | <u>\$ 4,351,403</u> |
| <b>Net increase (decrease) in net assets from operations attributable to contractholders, per unit (note 7)</b> |                     |
| GIF series                                                                                                      | \$ 1.79             |

### Statements of Changes in Net Assets Attributable to Contractholders (Unaudited)

For the six months ended June 30

|                                                                                       | 2026                 |
|---------------------------------------------------------------------------------------|----------------------|
| Net assets attributable to contractholders - beginning of period                      | \$ 4,897,533         |
| Contractholders' contributions                                                        | 45,765,658           |
| Contractholders' withdrawals                                                          | (2,362,074)          |
| Net increase (decrease) from contractholders' transactions                            | <u>43,403,584</u>    |
| Net increase (decrease) in net assets from operations attributable to contractholders | 4,351,403            |
| Net assets attributable to contractholders - end of period                            | <u>\$ 52,652,520</u> |

### Statements of Cash Flows (Unaudited)

For the six months ended June 30

|                                                                    | 2026              |
|--------------------------------------------------------------------|-------------------|
| <b>Operating cash inflows (outflows)</b>                           |                   |
| Interest, dividends and other investment income received           | \$ 167,843        |
| Operating expenses paid                                            | (367,251)         |
| Proceeds from sale of investments                                  | 1,354,118         |
| Purchase of investments                                            | (44,211,004)      |
| Contractholders' contributions                                     | 45,765,658        |
| Contractholders' withdrawals                                       | (2,362,074)       |
| Cash provided by (used in) operating activities                    | <u>347,290</u>    |
| Increase (decrease) in cash and cash equivalents during the period | 347,290           |
| Cash and cash equivalents - beginning of period                    | 165,416           |
| Cash and cash equivalents - end of period                          | <u>\$ 512,706</u> |

## Equitable Vanguard S&P 500 Index ETF

**Financial Highlights** - the following unaudited schedule shows select key financial information about the Fund and is intended to help you understand the Fund's financial performance for the past five years

|                                                       | 2026      | 2026 <sup>3</sup> | 2025 | 2024 | 2023 | 2022 |
|-------------------------------------------------------|-----------|-------------------|------|------|------|------|
| Net asset value per unit (GIF series) <sup>1</sup>    | \$11.30   |                   | N/A  | N/A  | N/A  | N/A  |
| Number of units outstanding (GIF series) <sup>1</sup> | 4,657,622 |                   | N/A  | N/A  | N/A  | N/A  |
| Management expense ratio (GIF series) <sup>2</sup>    | 2.33%     | 2.37%             | N/A  | N/A  | N/A  | N/A  |
| Net assets (000s) <sup>1</sup>                        | \$52,653  |                   | N/A  | N/A  | N/A  | N/A  |
| Portfolio turnover rate <sup>2</sup> (note 6)         | 5.26%     |                   | N/A  | N/A  | N/A  | N/A  |

(1) As at June 30

(2) For the twelve months ended June 30

(3) Represents the pro-forma management expense ratio as described in note 5

For additional product or segregated fund information please refer to your contract and information folder.

### 1. Corporate information

The Equitable Life Insurance Company of Canada is a mutual company domiciled in Canada and incorporated under the Insurance Companies Act (Canada). Together with its subsidiaries (collectively, "the Company"), it operates in the life insurance industry. Operations cover the development, marketing, and servicing of life, health and annuity products to individual and group customers as well as asset management services to individual customers including segregated funds (each the "Fund" or collectively the "Funds"). The head office of the Company is located at One Westmount Road North, Waterloo, Ontario, Canada.

These financial statements were approved by the Company's Board of Directors on September xx, 2026.

### 2. Summary of material accounting policies

These financial statements have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board.

These financial statements are presented in Canadian dollars, which is the Company's functional currency.

#### (a) Financial assets and financial liabilities

The Funds initially recognize financial assets and financial liabilities at fair value through profit or loss (FVTPL) on the trade date, which is the date on which the Funds become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

On initial recognition, the Funds classify financial assets as measured at amortized cost or FVTPL. A financial asset is measured at amortized cost if it meets both the following conditions and is not designated as FVTPL:

- (i) It is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- (ii) Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI)

All financial assets of the Funds are classified as FVTPL.

The Funds designate all the investments as at FVTPL on initial recognition as these securities are managed on a fair value basis in accordance with the investment strategy.

Financial assets classified as FVTPL are subsequently measured at fair value. Net gains and losses, including any interest or dividend income and expense, are recognized in profit or loss in investment income (loss) in the statement of comprehensive income.

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in its absence, the most advantageous market to which the Fund has access to at that date. The fair value of a liability reflects its non-performance risk.

When available, the Funds measure the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The Funds derecognize a financial asset when the contractual rights to the cash flows from the asset expire, or the rights to receive the contractual cash flows in a transaction are transferred in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Funds neither transfer nor retain substantially all of the risks and rewards of ownership and does not retain control of the financial asset. On derecognition of a financial asset, the difference between the carrying amount of the asset and the consideration received is recognized in profit or loss.

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. All of the Funds' financial liabilities are classified at amortized cost.

The Funds derecognize a financial liability when the contractual obligations are discharged or cancelled or expire. On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid is recognized in profit or loss.

## Notes to Financial Statements (Continued)

(b) Security transactions are accounted for on the date the securities are purchased or sold. Interest income is accrued daily and recorded on the interest payment due date. Dividend income is recorded on the ex-dividend date. The maturity dates of short-term investments and bonds shown in the schedule of investment portfolio are the contractual repricing dates for these investments.

(c) The net asset value per unit of the Funds is computed by dividing the net assets on the valuation date by the number of contractholder units outstanding on that day.

(d) Foreign currency translation

The fair values of foreign currency denominated investments included in the statements of financial position are translated into Canadian dollars at rates of exchange in effect at June 30. Gains (losses) arising from translation are included in the change in unrealized appreciation of investments.

Foreign currency denominated transactions, as well as cost amounts included in the schedule of investment portfolio, are translated into Canadian dollars at the rates of exchange on the dates of the related transactions.

(e) Securities lending

Certain Funds may enter into securities lending transactions to generate additional income. These transactions will be used in conjunction with other investment strategies in order to seek enhanced returns.

The securities on loan continue to be included in the schedules of investment portfolio and are included in the total value on the statements of financial position at fair value. Where applicable, income earned from securities lending is included in "Interest, dividends and fee income" in the statements of comprehensive income.

### 3. Investments – determination of fair values and fair value hierarchy

The table below sets out fair value measurements using the fair value hierarchy.

| As at June 30 (\$'000's)                          | 2026    |         |         | 2025    |         |         |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                   | Level 1 | Level 2 | Total   | Level 1 | Level 2 | Total   |
| <b>Equitable Balanced</b>                         |         |         |         |         |         |         |
| Exchange-Traded Funds                             | 28,958  | -       | 28,958  | 19,853  | -       | 19,853  |
| Mutual Funds                                      | 18,587  | -       | 18,587  | 13,865  | -       | 13,865  |
| Total                                             | 47,546  | -       | 47,546  | 33,718  | -       | 33,718  |
| <b>Equitable Bond</b>                             |         |         |         |         |         |         |
| Bonds                                             | -       | 109,185 | 109,185 | -       | 95,888  | 95,888  |
| <b>Equitable Brandes Global Equity</b>            |         |         |         |         |         |         |
| Mutual Funds                                      | 20,549  | -       | 20,549  | -       | -       | -       |
| <b>Equitable Brandes International Equity</b>     |         |         |         |         |         |         |
| Mutual Funds                                      | 51,751  | -       | 51,751  | -       | -       | -       |
| <b>Equitable Brandes U.S. Equity</b>              |         |         |         |         |         |         |
| Mutual Funds                                      | 6,322   | -       | 6,322   | -       | -       | -       |
| <b>Equitable Canoe Asset Allocation Portfolio</b> |         |         |         |         |         |         |
| Mutual Funds                                      | 12,502  | -       | 12,502  | -       | -       | -       |
| <b>Equitable Canoe Enhanced Income</b>            |         |         |         |         |         |         |
| Mutual Funds                                      | 6,503   | -       | 6,503   | -       | -       | -       |
| <b>Equitable Canoe Equity Portfolio</b>           |         |         |         |         |         |         |
| Mutual Funds                                      | 8,737   | -       | 8,737   | -       | -       | -       |
| <b>Equitable Dynamic American</b>                 |         |         |         |         |         |         |
| Mutual Funds                                      | 333,793 | -       | 333,793 | 291,878 | -       | 291,878 |
| <b>Equitable Dynamic Asia Pacific Equity</b>      |         |         |         |         |         |         |
| Mutual Funds                                      | 7,139   | -       | 7,139   | 6,009   | -       | 6,009   |
| <b>Equitable Dynamic Equity Income</b>            |         |         |         |         |         |         |
| Mutual Funds                                      | 129,324 | -       | 129,324 | 92,396  | -       | 92,396  |

## Notes to Financial Statements (Continued)

| As at June 30 (\$'000's)                                                     | 2026    |         |         | 2025    |         |         |
|------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                                              | Level 1 | Level 2 | Total   | Level 1 | Level 2 | Total   |
| <b>Equitable Dynamic Global Discovery</b>                                    |         |         |         |         |         |         |
| Mutual Funds                                                                 | 215,961 | -       | 215,961 | 190,790 | -       | 190,790 |
| <b>Equitable Dynamic Global Real Estate</b>                                  |         |         |         |         |         |         |
| Mutual Funds                                                                 | 3,018   | -       | 3,018   | 2,433   | -       | 2,433   |
| <b>Equitable Dynamic Power Global Growth</b>                                 |         |         |         |         |         |         |
| Mutual Funds                                                                 | 11,870  | -       | 11,870  | 11,060  | -       | 11,060  |
| <b>Equitable Dynamic U.S. Strategic Yield</b>                                |         |         |         |         |         |         |
| Mutual Funds                                                                 | 53,655  | -       | 53,655  | 51,677  | -       | 51,677  |
| <b>Equitable Dynamic Value Balanced</b>                                      |         |         |         |         |         |         |
| Mutual Funds                                                                 | 50,302  | -       | 50,302  | 38,018  | -       | 38,018  |
| <b>Equitable Equity</b>                                                      |         |         |         |         |         |         |
| Exchange-Traded Funds                                                        | 1,632   | -       | 1,632   | -       | -       | -       |
| <b>Equitable Fidelity Climate Leadership</b>                                 |         |         |         |         |         |         |
| Mutual Funds                                                                 | 20,992  | -       | 20,992  | 7,543   | -       | 7,543   |
| <b>Equitable Fidelity Climate Leadership Balanced</b>                        |         |         |         |         |         |         |
| Mutual Funds                                                                 | 16,277  | -       | 16,277  | 7,886   | -       | 7,886   |
| <b>Equitable Fidelity Dividend</b>                                           |         |         |         |         |         |         |
| Mutual Funds                                                                 | 30,244  | -       | 30,244  | -       | -       | -       |
| <b>Equitable Fidelity Global Equity+ Balanced</b>                            |         |         |         |         |         |         |
| Mutual Funds                                                                 | 16,731  | -       | 16,731  | -       | -       | -       |
| <b>Equitable Fidelity Global Innovators</b>                                  |         |         |         |         |         |         |
| Mutual Funds                                                                 | 875,948 | -       | 875,948 | 257,968 | -       | 257,968 |
| <b>Equitable Fidelity Special Situations</b>                                 |         |         |         |         |         |         |
| Mutual Funds                                                                 | 587,483 | -       | 587,483 | 246,656 | -       | 246,656 |
| <b>Equitable Fidelity Tactical Asset Allocation Balanced Portfolio</b>       |         |         |         |         |         |         |
| Mutual Funds                                                                 | 33,014  | -       | 33,014  | 25,090  | -       | 25,090  |
| <b>Equitable Fidelity Tactical Asset Allocation Growth Portfolio</b>         |         |         |         |         |         |         |
| Mutual Funds                                                                 | 34,879  | -       | 34,879  | 21,284  | -       | 21,284  |
| <b>Equitable Fidelity Tactical Asset Allocation Income Portfolio</b>         |         |         |         |         |         |         |
| Mutual Funds                                                                 | 13,843  | -       | 13,843  | 10,745  | -       | 10,745  |
| <b>Equitable Fidelity Tactical High Income</b>                               |         |         |         |         |         |         |
| Mutual Funds                                                                 | 34,754  | -       | 34,754  | -       | -       | -       |
| <b>Equitable Fidelity U.S. Focused Stock</b>                                 |         |         |         |         |         |         |
| Mutual Funds                                                                 | 271,504 | -       | 271,504 | 133,487 | -       | 133,487 |
| <b>Equitable Fiera Capital Canadian Equity</b>                               |         |         |         |         |         |         |
| Mutual Funds                                                                 | 5,786   | -       | 5,786   | -       | -       | -       |
| <b>Equitable Franklin Brandywine U.S. High Yield</b>                         |         |         |         |         |         |         |
| Mutual Funds                                                                 | 27,997  | -       | 27,997  | -       | -       | -       |
| <b>Equitable Franklin Canadian Core Plus Bond</b>                            |         |         |         |         |         |         |
| Mutual Funds                                                                 | 79,966  | -       | 79,966  | 55,986  | -       | 55,986  |
| <b>Equitable Franklin Canadian Monthly Income and Growth</b>                 |         |         |         |         |         |         |
| Mutual Funds                                                                 | 28,409  | -       | 28,409  | 23,209  | -       | 23,209  |
| <b>Equitable Franklin ClearBridge Canadian Equity (Initial and B series)</b> |         |         |         |         |         |         |
| Mutual Funds                                                                 | 7,480   | -       | 7,480   | 7,169   | -       | 7,169   |
| <b>Equitable Franklin ClearBridge Canadian Equity (Select series)</b>        |         |         |         |         |         |         |
| Mutual Funds                                                                 | 98,748  | -       | 98,748  | 70,033  | -       | 70,033  |
| <b>Equitable Franklin ClearBridge Canadian Small Cap</b>                     |         |         |         |         |         |         |
| Mutual Funds                                                                 | 6,484   | -       | 6,484   | -       | -       | -       |
| <b>Equitable Franklin ClearBridge Dividend Income</b>                        |         |         |         |         |         |         |
| Mutual Funds                                                                 | 263,059 | -       | 263,059 | 206,203 | -       | 206,203 |

## Notes to Financial Statements (Continued)

| As at June 30 (\$'000's)                                           | 2026    |         |         | 2025    |         |         |
|--------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                                    | Level 1 | Level 2 | Total   | Level 1 | Level 2 | Total   |
| <b>Equitable Franklin ClearBridge Global Infrastructure Income</b> |         |         |         |         |         |         |
| Mutual Funds                                                       | 37,619  | -       | 37,619  | 18,663  | -       | 18,663  |
| <b>Equitable Franklin Conservative Income ETF Portfolio</b>        |         |         |         |         |         |         |
| Mutual Funds                                                       | 17,635  | -       | 17,635  | -       | -       | -       |
| <b>Equitable Franklin Core ETF Portfolio</b>                       |         |         |         |         |         |         |
| Mutual Funds                                                       | 9,354   | -       | 9,354   | -       | -       | -       |
| <b>Equitable Franklin Growth ETF Portfolio</b>                     |         |         |         |         |         |         |
| Mutual Funds                                                       | 6,697   | -       | 6,697   | -       | -       | -       |
| <b>Equitable Franklin Quotential Balanced Growth Portfolio</b>     |         |         |         |         |         |         |
| Mutual Funds                                                       | 94,747  | -       | 94,747  | 88,512  | -       | 88,512  |
| <b>Equitable Franklin Quotential Balanced Income Portfolio</b>     |         |         |         |         |         |         |
| Mutual Funds                                                       | 41,189  | -       | 41,189  | 39,097  | -       | 39,097  |
| <b>Equitable Franklin Quotential Diversified Equity Portfolio</b>  |         |         |         |         |         |         |
| Mutual Funds                                                       | 90,071  | -       | 90,071  | 74,956  | -       | 74,956  |
| <b>Equitable Franklin Quotential Diversified Income Portfolio</b>  |         |         |         |         |         |         |
| Mutual Funds                                                       | 42,766  | -       | 42,766  | 42,668  | -       | 42,668  |
| <b>Equitable Franklin Quotential Growth Portfolio</b>              |         |         |         |         |         |         |
| Mutual Funds                                                       | 67,708  | -       | 67,708  | 58,422  | -       | 58,422  |
| <b>Equitable Growth</b>                                            |         |         |         |         |         |         |
| Exchange-Traded Funds                                              | 65,445  | -       | 65,445  | 48,691  | -       | 48,691  |
| Mutual Funds                                                       | 20,583  | -       | 20,583  | 16,604  | -       | 16,604  |
| Total                                                              | 86,028  | -       | 86,028  | 65,295  | -       | 65,295  |
| <b>Equitable Income</b>                                            |         |         |         |         |         |         |
| Exchange-Traded Funds                                              | 9,751   | -       | 9,751   | 6,709   | -       | 6,709   |
| Mutual Funds                                                       | 11,482  | -       | 11,482  | 7,176   | -       | 7,176   |
| Total                                                              | 21,233  | -       | 21,233  | 13,885  | -       | 13,885  |
| <b>Equitable Invesco EQV Canadian Premier Equity</b>               |         |         |         |         |         |         |
| Mutual Funds                                                       | 8,620   | -       | 8,620   | 6,996   | -       | 6,996   |
| <b>Equitable Invesco European Equity</b>                           |         |         |         |         |         |         |
| Mutual Funds                                                       | 26,970  | -       | 26,970  | 19,885  | -       | 19,885  |
| <b>Equitable Invesco Global Balanced</b>                           |         |         |         |         |         |         |
| Mutual Funds                                                       | 44,222  | -       | 44,222  | 42,455  | -       | 42,455  |
| <b>Equitable Invesco Global Bond</b>                               |         |         |         |         |         |         |
| Mutual Funds                                                       | 49,988  | -       | 49,988  | 48,980  | -       | 48,980  |
| <b>Equitable Invesco Global Companies</b>                          |         |         |         |         |         |         |
| Mutual Funds                                                       | 58,549  | -       | 58,549  | 43,964  | -       | 43,964  |
| <b>Equitable Invesco Global Equity Income Advantage</b>            |         |         |         |         |         |         |
| Mutual Funds                                                       | 1,881   | -       | 1,881   | -       | -       | -       |
| <b>Equitable Invesco International Growth</b>                      |         |         |         |         |         |         |
| Mutual Funds                                                       | 70,797  | -       | 70,797  | 75,359  | -       | 75,359  |
| <b>Equitable Invesco NASDAQ 100 ESG Index ETF</b>                  |         |         |         |         |         |         |
| Exchange-Traded Funds                                              | 477,703 | -       | 477,703 | 256,582 | -       | 256,582 |
| <b>Equitable Invesco NASDAQ 100 Index ETF</b>                      |         |         |         |         |         |         |
| Exchange-Traded Funds                                              | 44,049  | -       | 44,049  | -       | -       | -       |
| <b>Equitable Invesco S&amp;P 500 Equal Weight Index ETF</b>        |         |         |         |         |         |         |
| Exchange-Traded Funds                                              | 7,818   | -       | 7,818   | -       | -       | -       |
| <b>Equitable Invesco S&amp;P 500 ESG Index ETF</b>                 |         |         |         |         |         |         |
| Exchange-Traded Funds                                              | 375,151 | -       | 375,151 | 198,606 | -       | 198,606 |

## Notes to Financial Statements (Continued)

| As at June 30 (\$'000's)                                               | 2026    |         |         | 2025    |         |         |
|------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                                        | Level 1 | Level 2 | Total   | Level 1 | Level 2 | Total   |
| <b>Equitable Invesco S&amp;P/TSX 60 Equal Weight Index ETF</b>         |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 2,724   | -       | 2,724   | -       | -       | -       |
| <b>Equitable Invesco S&amp;P/TSX Composite ESG Index ETF</b>           |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 89,424  | -       | 89,424  | 36,454  | -       | 36,454  |
| <b>Equitable Mackenzie Bluewater Canadian Growth Balanced</b>          |         |         |         |         |         |         |
| Mutual Funds                                                           | 118,637 | -       | 118,637 | 141,965 | -       | 141,965 |
| <b>Equitable Mackenzie Emerging Markets</b>                            |         |         |         |         |         |         |
| Mutual Funds                                                           | 28,177  | -       | 28,177  | 9,147   | -       | 9,147   |
| <b>Equitable Mackenzie Global Strategic Income</b>                     |         |         |         |         |         |         |
| Mutual Funds                                                           | 46,877  | -       | 46,877  | 42,896  | -       | 42,896  |
| <b>Equitable Mackenzie Income</b>                                      |         |         |         |         |         |         |
| Mutual Funds                                                           | 44,109  | -       | 44,109  | 41,011  | -       | 41,011  |
| <b>Equitable Mackenzie Ivy Canadian Balanced</b>                       |         |         |         |         |         |         |
| Mutual Funds                                                           | 29,327  | -       | 29,327  | 26,630  | -       | 26,630  |
| <b>Equitable Mackenzie Ivy Global Balanced</b>                         |         |         |         |         |         |         |
| Mutual Funds                                                           | 51,322  | -       | 51,322  | 54,906  | -       | 54,906  |
| <b>Equitable Mackenzie Unconstrained Fixed Income</b>                  |         |         |         |         |         |         |
| Mutual Funds                                                           | 28,613  | -       | 28,613  | 27,218  | -       | 27,218  |
| <b>Equitable MFS Balanced</b>                                          |         |         |         |         |         |         |
| Mutual Funds                                                           | 11,573  | -       | 11,573  | 11,069  | -       | 11,069  |
| <b>Equitable MFS Canadian Equity Plus</b>                              |         |         |         |         |         |         |
| Mutual Funds                                                           | 162,716 | -       | 162,716 | 131,619 | -       | 131,619 |
| <b>Equitable MFS Canadian Fixed Income</b>                             |         |         |         |         |         |         |
| Mutual Funds                                                           | 1,098   | -       | 1,098   | 1,155   | -       | 1,155   |
| <b>Equitable MFS Common Stock</b>                                      |         |         |         |         |         |         |
| Mutual Funds                                                           | 6,236   | -       | 6,236   | 5,406   | -       | 5,406   |
| <b>Equitable MFS Low Volatility Canadian Equity</b>                    |         |         |         |         |         |         |
| Mutual Funds                                                           | 100,953 | -       | 100,953 | 64,852  | -       | 64,852  |
| <b>Equitable MFS U.S. Equity Core</b>                                  |         |         |         |         |         |         |
| Mutual Funds                                                           | 12,438  | -       | 12,438  | 11,984  | -       | 11,984  |
| <b>Equitable Money Market</b>                                          |         |         |         |         |         |         |
| Short-Term Investments                                                 | -       | 25,772  | 25,772  | -       | 22,677  | 22,677  |
| Bonds                                                                  | -       | 201,430 | 201,430 | -       | 121,079 | 121,079 |
| Total                                                                  | -       | 227,203 | 227,203 | -       | 143,757 | 143,757 |
| <b>Equitable PH&amp;N Balanced</b>                                     |         |         |         |         |         |         |
| Mutual Funds                                                           | 3,246   | -       | 3,246   | -       | -       | -       |
| <b>Equitable PH&amp;N Monthly Income</b>                               |         |         |         |         |         |         |
| Mutual Funds                                                           | 7,343   | -       | 7,343   | -       | -       | -       |
| <b>Equitable Templeton Growth</b>                                      |         |         |         |         |         |         |
| Mutual Funds                                                           | 2,734   | -       | 2,734   | 2,625   | -       | 2,625   |
| <b>Equitable Vanguard Canada Index ETF</b>                             |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 56,551  | -       | 56,551  | -       | -       | -       |
| <b>Equitable Vanguard Canadian Aggregate Bond Index ETF</b>            |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 6,293   | -       | 6,293   | -       | -       | -       |
| <b>Equitable Vanguard Developed All Cap ex North America Index ETF</b> |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 17,300  | -       | 17,300  | -       | -       | -       |
| <b>Equitable Vanguard Global All Cap ex Canada Index ETF</b>           |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 7,268   | -       | 7,268   | -       | -       | -       |
| <b>Equitable Vanguard S&amp;P 500 Index ETF</b>                        |         |         |         |         |         |         |
| Exchange-Traded Funds                                                  | 52,009  | -       | 52,009  | -       | -       | -       |

## Notes to Financial Statements (Continued)

Categorization within the hierarchy has been determined on the basis of the lowest level input that is significant to the fair value measurement of the relevant assets as follows:

- Level 1 – valued using quoted prices in active markets for identical assets
- Level 2 – valued by reference to valuation techniques using observable inputs other than quoted prices included within Level 1
- Level 3 – valued by reference to valuation techniques using inputs that are not based on observable market data. There were no level 3 investments held for the periods reported.

Transfers between fair value hierarchy levels reflect changes in the availability of quoted market prices or observable market inputs. During 2026 and 2025, there were no transfers between fair value hierarchy levels.

### 4. Financial instruments – associated risks

#### (i) Market price risk

Market price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices, whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. As all of the Fund's financial instruments are carried at fair value with fair value changes recognized in the statement of comprehensive income, all changes in market conditions will directly affect the increase (decrease) in net assets from operations attributable to contractholders. Market price risk is managed through construction of a diversified portfolio of instruments traded on various markets and across various industries.

#### (ii) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations as they fall due. The Fund maintains an investment policy, which contains asset mix guidelines to help ensure the Fund is able to liquidate investments to meet its obligations.

#### (iii) Interest rate risk

Interest rate risk refers to the adverse consequences of interest rate changes on the Fund's cash flows, financial position and income. Interest rate risk arises from investments in debt securities, with changes impacting assets in the Fund. The Fund uses investment diversification to manage this risk.

The table below presents the exposure to interest rate risk by the remaining term to maturity for funds, where applicable. In addition, the table presents the impact on net assets from a 50 basis point change in market interest rates, assuming all other variables are held constant. The value presented represents the increase in net assets that would result from a rate decrease, or equivalently, the decrease in net assets that would result from a rate increase. The table summarizes exposure from direct holdings only, however indirect risk exposure may arise from holdings in underlying funds. Cash and cash equivalents and short-term investments are excluded due to low impact of near-term interest rate movement.

| As at June 30 (\$'000's) | Remaining term to maturity |           |           |           |         | Impact on net assets |
|--------------------------|----------------------------|-----------|-----------|-----------|---------|----------------------|
|                          | < 1 year                   | 1-3 years | 3-5 years | > 5 years | Total   |                      |
| <b>Equitable Bond</b>    |                            |           |           |           |         |                      |
| 2026                     | 1,110                      | 15,390    | 19,444    | 73,241    | 109,185 | 3,794                |
| 2025                     | -                          | 12,985    | 16,012    | 66,892    | 95,888  | 3,519                |

#### (iv) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Fund invests in financial instruments and enters into transactions denominated in various foreign currencies, other than the Fund's measurement currency. Consequently, the Fund is exposed to risks that the exchange rate of the various currencies may change in a manner that has an adverse effect on the value of the portion of the Fund's assets denominated in currencies other than the Canadian dollar.

## Notes to Financial Statements (Continued)

For Funds where applicable, the table below presents the impact on net assets if the Canadian dollar strengthened or weakened by 10% in relation to the noted currency, with all other variables held constant. The value presented represents the increase in net assets that would result from the Canadian dollar weakening, or equivalently, the decrease in net assets that would result from the Canadian dollar strengthening. The table summarizes exposure from direct holdings only, however indirect risk exposure may arise from holdings in underlying funds.

| As at June 30 (CAD \$'000's) | 2026                  |                 |                      | 2025                  |                 |                      |
|------------------------------|-----------------------|-----------------|----------------------|-----------------------|-----------------|----------------------|
|                              | Net currency exposure | % of net assets | Impact on net assets | Net currency exposure | % of net assets | Impact on net assets |
| <b>Equitable Balanced</b>    |                       |                 |                      |                       |                 |                      |
| USD                          | 548                   | 1.1             | 55                   | 5,809                 | 16.9            | 581                  |
| <b>Equitable Equity</b>      |                       |                 |                      |                       |                 |                      |
| USD                          | 36                    | 2.1             | 4                    | -                     | -               | -                    |
| <b>Equitable Growth</b>      |                       |                 |                      |                       |                 |                      |
| USD                          | 1,498                 | 1.7             | 150                  | 14,934                | 22.7            | 1,493                |
| <b>Equitable Income</b>      |                       |                 |                      |                       |                 |                      |
| USD                          | 119                   | 0.5             | 12                   | 1,361                 | 8.7             | 136                  |

### (v) Credit risk

Credit risk is the risk of loss in the event the counterparty to a transaction defaults or otherwise fails to perform under the terms of a contract. The Fund uses investment diversification to manage this risk. In addition, securities lending exposes the Fund to credit risk.

For Funds, where applicable, the table below presents credit risk exposure by credit rating for investments in bonds, represented as a percentage of net assets attributable to contractholders. The table summarizes exposure from direct holdings only, however indirect risk exposure may arise from holdings in underlying funds.

| As at June 30                 | Credit ratings (%) of net assets attributable to contractholders |      |      |      |    |   |     |   |     |       |
|-------------------------------|------------------------------------------------------------------|------|------|------|----|---|-----|---|-----|-------|
|                               | AAA                                                              | AA   | A    | BBB  | BB | B | CCC | D | NR  | Total |
| <b>Equitable Bond</b>         |                                                                  |      |      |      |    |   |     |   |     |       |
| 2026                          | 36.1                                                             | 24.4 | 21.2 | 17.3 | -  | - | -   | - | -   | 98.9  |
| 2025                          | 32.3                                                             | 31.2 | 22.1 | 12.8 | -  | - | -   | - | -   | 98.4  |
| <b>Equitable Money Market</b> |                                                                  |      |      |      |    |   |     |   |     |       |
| 2026                          | 6.6                                                              | 21.0 | 30.1 | -    | -  | - | -   | - | -   | 57.7  |
| 2025                          | 1.1                                                              | 14.4 | 24.7 | -    | -  | - | -   | - | 5.7 | 45.9  |

The credit ratings for funds are obtained using a hierarchy of Dominion Bond Rating Service (DBRS), Standard & Poor's (S&P) and Moody's ratings in that order.

### 5. Management fees and expenses

Each Fund pays an annual management fee to the Company, calculated as a percentage of the Fund's net asset value and deducted daily.

The Company, and the underlying fund managers as applicable, provide all management services required by the Funds, including investment management and advisory services, portfolio administration, marketing and distribution services.

The management expense ratios ("MER") for the year are the percentages obtained by:

I. Dividing:

(a) the aggregate of all fees, charges and other expenses paid or payable by the Fund during or in respect of the financial year less absorbed operating expenses and waived management fees; by,

(b) the amount of the average net asset value of the Fund for the financial year.

II. Multiplying the result above by 100.

III. Adding, if applicable:

(a) the operational expenses that have been charged directly to the underlying Fund, expressed as a percentage of the underlying Fund's assets; or

(b) the management expense ratio(s) of the underlying ETF(s).

All fees, charges and other expenses above exclude commission and brokerage fees that are paid or payable directly by the Fund on the purchase and sale of portfolio securities and income taxes paid or payable by the Fund to which the Fund is subject. The actual management expense ratios charged to the Fund are comprised of management fees, insurance fees, operating expenses, incidental administrative fees allocated by the underlying funds and taxes of any kind (other than income taxes).

The average net asset value of the Fund is calculated by averaging the net asset value of the Fund on each valuation date.

The pro-forma management expense ratio is calculated in the same manner as the actual management expense ratio described above but including management fees waived and certain operating expenses absorbed by the Company. This waiving or absorption of fees and expenses results in a lower actual MER for the Fund than would otherwise occur. Currently, the Company waives certain management fees and absorbs certain operating expenses including transaction, custodial, audit and legal fees. The waiver of management fees and absorption of operating expenses shall continue at the Company's discretion and may be terminated by the Company at any time.

### 6. Portfolio turnover rate

The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains or losses in the year. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

### 7. Net increase (decrease) in net assets from operations attributable to contractholders, per unit

The Fund calculates the net increase (decrease) in net assets from operations attributable to contractholders, per unit by taking the net increase (decrease) in net assets from operations attributable to contractholders (by series) divided by the weighted average number of units outstanding.

### 8. Income taxes

The Funds are related segregated fund trusts within the meaning of the Income Tax Act (Canada) and, accordingly, the income of the Funds is deemed payable to the contractholders under the segregated fund policies. The Funds are not liable to pay income taxes and no provision for income taxes has been made in these financial statements.

### 9. Product availability

Initial series includes units held in the Pivotal Solutions, Pivotal Solutions DSC, and Personal Investment Portfolio investment products, as well as the Direction 2000, Direction 2000 Plus and Equation Universal Life products. These products are no longer available for new contracts.

B series includes units held in the Pivotal Solutions II investment product. This product is no longer available for new contracts.

Select series includes units held in the Pivotal Select investment product (no longer available for new contracts) and, for certain Select series, the Equitable Guaranteed Investment Funds investment product.

GIF series includes units held in the Equitable Guaranteed Investment Funds investment product.

### 10. Related party transactions

The following Funds are managed by the Equitable Life Asset Management Group: the Equitable Bond, the Equitable Equity, the Equitable Growth, the Equitable Income, the Equitable Balanced and the Equitable Money Market.

The Equitable Bond Series Z is only available for purchase by the Equitable Actively Managed Funds. Assets in this Fund are managed by the Equitable Life Asset Management Group, and no management fees are charged by the Equitable Life Asset Management Group to this Fund, which has a 0% MER. Currently, the Equitable Balanced, the Equitable Growth and the Equitable Income Funds invest in the Equitable Bond Series Z. The amount of investment in the Equitable Bond Series Z by each of these three Funds is disclosed in the respective Schedules of Investment Portfolio.

The Equitable Bond Series Y is only available for purchase by Equitable Life. The Fund has a 0.89% MER.

Equitable has \$30.691 million (2025 - \$22.131 million) invested in the Equitable Bond Series Y, the Equitable Growth, the Equitable Income, and the Equitable Balanced to back Universal Life linked accounts, as well as seed capital provided.

# About Equitable

At Equitable, we believe in the power of together. This is how we focus on our clients. It's how we support advisors and give back to our communities.

Partnered with advisors, we offer insurance, investments and group benefit solutions to help our clients protect today and prepare tomorrow. We believe the world is better when we work together.



Insurance | Investments | Group Benefits