TRANSITION RULES

Term product update
November 2025

Equitable's rolling out new term rates effective November 22nd, 2025!

We are introducing new rates for our Term 10, Term 20 and Term 30/65 coverages – including term riders on Whole Life, Universal Life and Critical Illness insurance policies.

- Term 10, Term 20 and Term 30/65 have seen an average rate decrease of 5%
- Equitable's 4% modal factor on monthly premiums continues to provide a monthly pricing advantage compared to key competitors

General rule

To get the new rates, **no changes** can be made to the coverage as originally applied for. If any change is made (including to EDO), you must submit the following:

- a new application, and
- a new signed illustration for WL and UL

Illustration software and EZstart® tools available November 22nd, 2025

- New term rates desktop illustration software
- New term rates web-based illustration software (EquiNet® login required)

For all paper applications (#350)

Rates are based on the date the application is received by Equitable in Waterloo, Ontario.

Application status	Term coverage will be issued with:
Signed and received by Equitable before November 22nd (pending an underwriting decision)	**Old Rates** <u>If you would like the policy issued with new Term rates:</u> • Email: IndNewBusReply@equitable.ca with the application number in the subject line • Indicate in the email that you want the new rates before the policy is issued
Signed and received by Equitable on or after November 22nd (even if application is backdated)	**New rates**

The Equitable Life Insurance Company of Canada
One Westmount Road North P.O. Box 1603 Stn. Waterloo,
Waterloo, Ontario N2J 4C7 **tf:** 1 800 722 6615 **equitable.ca**

For EZcomplete® applications

Rates are based on the date you generate the signature request in EZcomplete.

Request for Signature Status	Term coverage will be issued with:
Request for signatures was generated before November 22nd, but signing is incomplete (no signatures or only partial signatures)	**Old rates** <u>If you would like the policy to be issued with the new Term rates:</u> • Cancel the request for signatures and regenerate the signature process
Request for signatures was generated before November 22nd and all signatures have been completed	**Old rates** <u>If you would like the policy issued with the new Term rates:</u> • Email: IndNewBusReply@equitable.ca with the application number in the subject line • You must let us know that you want the new rates before the policy is issued
Request for signatures is generated on or after November 22nd (even if application is backdated)	**New rates**

For policies issued or settled with old term rates

Policy status	If you would like the new Term rates
Settled before October 22nd, 2025	The policy is not eligible for a re-issue • A new application will be required
Issued before November 22nd but not settled	Decline the eDelivery and request the new term rates in the comment box of that eDelivery.
Settled on or after October 22nd, 2025	Eligible for re-issue with new rates • Email: IndNewBusReply@equitable.ca with the policy number in the subject line

Need more information about these transition rules?

Please contact your Equitable wholesaler. If you need information on anything else, please contact our Client Care Centre.

Equitable – Client Care Centre
1-800-668-4095 ClientCareCentre@equitable.ca **(Monday to Friday, 8:30am – 7:30pm ET)**

In the event of a conflict between this document and the policy contract, the policy contract governs in all cases.

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