



# Application

Tax Free Savings Account  
(TFSA)

Guaranteed Interest Account  
Savings and Retirement





# As an Equitable Life policyholder you will have instant access to your policy information through **Equitable Client Access!**

## **What is Equitable Client Access?**

It is our secure online client site that allows you to access your policy information, right at your fingertips. With Equitable Client Access you can:

- **View policy details including:**
  - investment allocation and market values
  - transaction history and guarantees
  - pre-authorized payment information
  - retrieve fund information and performance
  
- **Update your personal information including:**
  - address and contact information
  - banking information and pre-authorized payment withdrawal date
  - beneficiary
  
- **Access your statements, tax slips and letters**
  
- **And more!**

## **Register for Equitable Client Access one of two ways:**

1. Include your email address on this application and Equitable Life will email you a registration link once your policy is active.
2. Once you receive your policy confirmation notice, visit [client.equitable.ca](http://client.equitable.ca) and click on "Create Account".

Do you have questions, or would you like some assistance registering your account? Our client service team would be pleased to help. You can reach them at 1.800.668.4095.



## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

All sections are mandatory unless they are marked as “Optional” in the section title.

Name of Advisor	MGA Name
Advisor Code	Branch Number
Advisor Email Address	MGA Email Address

*Internal use only:*  
Contract number:

---

*Electronic applications only:*  
Application number:

---

Application generated date:

---

### 1. PLAN TYPE

This application is for a Guaranteed Interest Account, registered as a Tax-Free Savings Account (TFSA).

### 2. OWNER/ANNUITANT INFORMATION (OWNER MUST BE THE ANNUITANT FOR A TFSA)

Note: Annuitant must be a Canadian resident and at least 18 years of age.

<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.	Contract Owner's Name (first, middle initial, last)		
<input type="checkbox"/> Male <input type="checkbox"/> Female			
Social Insurance Number (SIN)	_ _ _ _ _ _ _ _ _	Expiry Date (if applicable)	
Address (number, street and apartment)			City or Town
Province	Postal Code	Telephone Number	
Date of birth (yyyy/mm/dd)	Email address		
Occupation (if retired or unemployed, indicate former occupation):			
Job Title: _____			
Duties: _____			

**The email address is important!**

← Once the policy is active we will email the Contract Owner a link to register for **Equitable Client Access**. This website allows them to view and manage their policy information.

### 3. SUCCESSOR ANNUITANT/CONTINGENT OWNER (OPTIONAL SECTION)

On the death of the Annuitant, the contract will continue and therefore there is no death benefit until the death of the Successor Annuitant.

Note: the applicable Owner has full contractual rights.

<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.	Successor Annuitant's name (first, middle initial, last)	Relationship to Annuitant (must be legally married or Common-Law Partner)	
<input type="checkbox"/> Male <input type="checkbox"/> Female			
Address (number, street and apartment) if different from Annuitant			
City or Town		Province	Postal Code
Date of Birth (yyyy/mm/dd)	Social Insurance Number (SIN)	Expiry Date (if applicable)	
	_ _ _ _ _ _ _ _ _		



## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

### 4. BENEFICIARY DESIGNATION

The person(s) you name here will receive a death benefit on the death of the last surviving Annuitant.

If your Spouse or Common-Law partner is the sole beneficiary at the time of your death and a Successor Annuitant has not been named, your spouse will have the option to receive the death benefit or to continue this contract as the Successor Annuitant.

**Power of Attorney:** If the application is signed by a Power of Attorney, the beneficiary must be the Estate of the Owner.

**Applicant/Owner residing in Quebec:** Quebec law stipulates that designation of the Owner's spouse (married or civil union) is irrevocable, unless the Owner indicates the designation to be revocable by checking the following box:  I stipulate that any beneficiary designation of my spouse (married or civil union) is revocable.

Primary Beneficiary name(s)	Date of birth if minor (yyyy/mm/dd)	Trustee applies	Relationship to Annuitant (in Quebec – relationship to Owner)	Benefit shared equally (unless % specified)
		<input type="checkbox"/>		%
		<input type="checkbox"/>		%
		<input type="checkbox"/>		%
		<input type="checkbox"/>		%
Contingent Beneficiary name(s)	Date of birth if minor (yyyy/mm/dd)	Trustee applies	Relationship to Annuitant (in Quebec – relationship to Owner)	Benefit shared equally (unless % specified)
		<input type="checkbox"/>		%
		<input type="checkbox"/>		%
		<input type="checkbox"/>		%
		<input type="checkbox"/>		%

Trustee for all minor beneficiary(ies) (not applicable in Quebec): Name: \_\_\_\_\_

**Annuity settlement option:** If you would like one or more of your beneficiaries to receive the death benefit in the form of income payments from a payout annuity, complete the [Annuity Settlement Option form #455](#). You can find out more about this option in the [Gradual Inheritance Strategy form #1514](#).

### 5. CONTRIBUTIONS (PAYMENT(S) MUST BE MADE BY THE OWNER)

Note: Minimum initial deposit must be \$500 or \$50 Pre-Authorized Debit ("PAD").

Cheque \$ \_\_\_\_\_

One-time PAD \$ \_\_\_\_\_ (complete section 6)

Ongoing PAD \$ \_\_\_\_\_ (complete section 6)

External Transfer \$ \_\_\_\_\_

↳ Transferring Company: \_\_\_\_\_

Complete the "[Transfer Authorization Form](#)" (form #114) and send a copy to Equitable Life and the original to the relinquishing financial institution.

Internal Transfer (specify \$ or %): \_\_\_\_\_

↳ Equitable Life Policy Number: \_\_\_\_\_

↳ Partial internal transfers will be moved pro-rata unless otherwise specified in Special Instructions (section 11).

Online Banking \$ \_\_\_\_\_

↳ Once the application has been submitted, the payor can make a deposit using the policy number and their financial institution's online banking service. For additional information and a list of banks set up with this service, visit [www.equitable.ca/go/onlinebanking](http://www.equitable.ca/go/onlinebanking)



## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

### 6. PRE-AUTHORIZED DEBIT (“PAD”) (OPTIONAL SECTION UNLESS REQUESTED IN SECTION 5)

#### One-Time PAD:

Amount: \$ \_\_\_\_\_

Withdrawal Date:

- Withdraw the funds on the date that all application requirements are met, OR
- Specify date (yyyy/mm/dd): \_\_\_\_\_ (subject to all requirements being met)

#### Deposit Allocation:

The deposit and reinvestment instructions will be setup as described in the Investment Instructions section.

#### Ongoing PAD:

This option is not available for (or in combination with) simple interest investments.

Amount: \$ \_\_\_\_\_ Monthly PAD start date (yyyy/mm/dd): \_\_\_\_\_ (1<sup>st</sup> – 28<sup>th</sup>)

#### Deposit Allocation:

- Daily Interest (must be selected if the deposit is less than \$500)
- Compound Interest GDA for a specified term of \_\_\_\_\_ months

Reinvestment instructions will be setup as described in the Investment Instructions section.

#### Bank Information:

Provide a document that has the banking information and payor details printed on it. E.g. A void cheque, an initial cheque, or a bank letter of direction.

Transit Number: _____	⋮ 12345	⋮ 012 ⋮	1234 56789
Bank Number: _____			
Account Number: _____	Transit Number	Bank Number	Account Number

The advisor must verify that the banking details provided match the banking details on the attached cheque/bank letter. If the banking information is incorrectly entered, the advisor will be responsible for paying Equitable Life the resulting fees.

#### Notes:

- Line of credit accounts or credit cards are not accepted.
- There may be a time delay between the date selected and the money being transferred out of the bank account.

#### Waivers

The payor directs and authorizes The Equitable Life Insurance Company of Canada (“Equitable Life”) and their financial institution to process withdrawals from their account, subject to the conditions listed here, for the purpose of collecting pre-authorized debits. The payor waives the right to receive pre-notification of the first withdrawal, or a change in the date of the withdrawal as defined by the Canadian Payments Association in Rule H1 at [www.payments.ca](http://www.payments.ca).

#### Type of Service

For the purpose of this agreement, all pre-authorized debits from the payor’s account will be treated as personal withdrawals.

#### Third Party Contributions (Available for one-time PAD only; [TFSA Third Party Contribution form #1582](#) is required)

In certain circumstances, the payor may be a Third Party (someone other than the contract owner). By submitting banking information that does not belong to the contract owner, both the contract owner and payor are agreeing to the following:

- The payor’s banking information may be visible to the contract owner.
- There is a degree of risk in having banking information for a third-party on file.
- In the event that money is incorrectly deposited to the payor’s bank account, the payor will notify Equitable Life immediately and return the funds.

#### Cancellation

The payor has the right to cancel the pre-authorized debit at any time. The pre-authorized debit shall remain in effect until the payor notifies Equitable Life of the cancellation.



## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

### 6. PRE-AUTHORIZED DEBIT (“PAD”) (OPTIONAL SECTION UNLESS REQUESTED IN SECTION 5) CONTINUED

**NOTE:** To ensure cancellation of the next withdrawal, notice by way of telephone, letter, email or fax must be received at Equitable Life’s Head Office, 10 business days prior to the next withdrawal. The payor may contact their financial institution about their rights regarding cancellation. A sample cancellation form is available at [www.payments.ca](http://www.payments.ca) and may be completed and forwarded to their financial institution.

#### Contact Information

Equitable Life of Canada. One Westmount Road North P.O. Box 1603 Stn. Waterloo, Waterloo, ON N2J 4C7  
TF 1.800.668.4095 F 519.883.7404 Email: [savingsretirement@equitable.ca](mailto:savingsretirement@equitable.ca)

#### Recourse & Reimbursement

The payor has certain recourse rights if any debit does not comply with this pre-authorized debit agreement. They have the right to receive reimbursement for any withdrawal that is not authorized or is not consistent with this pre-authorized debit agreement. To obtain more information on recourse rights, the payor may contact their financial institution or visit [www.payments.ca](http://www.payments.ca).

### 7. INVESTMENT INSTRUCTIONS

Based on our administrative rules:

- The total initial deposit must be a minimum \$500 or \$50 PAD.
- The minimum deposit for each GDA term is \$500.
- The minimum deposit for GDA Auto Ladder is \$2,500 for 5 years, or \$5,000 for 10 years.
- The interest in Guaranteed Deposit Accounts (GDA) is compounded annually.

Total initial deposit of \$ \_\_\_\_\_

Initial deposit and subsequent deposits, if any, to be allocated as follows:

Daily Interest \$ \_\_\_\_\_

GDA for a specified term(s): (12 – 180 months)

\$ \_\_\_\_\_ for \_\_\_\_\_ months

\$ \_\_\_\_\_ for \_\_\_\_\_ months

\$ \_\_\_\_\_ for \_\_\_\_\_ months

\$ \_\_\_\_\_ for \_\_\_\_\_ months

At the end of the term, reinvest in a term of the same length. *(default if not specified)*

At the end of the term, reinvest in a new GDA for a term of \_\_\_\_\_ months.

At the end of the term, transfer the amount to the Daily Interest Account.

GDA Auto Ladder: \$ \_\_\_\_\_

5 years *(Deposit will be equally split between 1 – 5 year terms. At maturity each term will be reinvested for 5 years.)*

10 years *(Deposit will be equally split between 1 – 10 year terms. At maturity each term will be reinvested for 10 years.)*

Interest rates often change. The latest interest rates are available on the Equitable Life website at [www.equitable.ca](http://www.equitable.ca) and can be locked in by completing the Rate Guarantee process outlined in section 8.

If the Rate Guarantee section is not completed, we will apply the interest rate in effect on the day that Equitable Life receives the money.

#### Future Deposit Instructions:

Unless directed by written notification received at Equitable Life’s Head Office, all future deposits and transfers will be deposited to the same investment as the original deposit and for the same term as the original deposit if a GDA, subject to minimum deposit requirement.

For future deposits to the Daily Interest Account:

When enough money accumulates in the Daily Interest Account, invest the funds in a GDA of \_\_\_\_\_ months.



## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

### 8. RATE GUARANTEE (OPTIONAL SECTION)

A rate guarantee locks in the current interest rate, protecting against a potential decline in interest rates.

Steps to complete the rate guarantee:

- Select the type of rate guarantee:
  - 3 business day rate guarantee (for deposits directly from the client)  
The client will receive the higher of (a) the interest rate in effect on the date of receipt, and (b) the guaranteed interest rate. The deposit must be received within 3 business days of the rate guarantee.
  - 45 day rate guarantee (for transfers from another financial institution)  
The client will receive the guaranteed interest rate. The deposit must be received within 45 days of the rate guarantee. If the money is received after 45 days, the client will receive the lower of the interest rate in effect on the date of receipt and the guaranteed interest rate.
- Complete the Guaranteed Interest Account (GIA) application.
- Send the signed application to Equitable Life, either through EZupload or by fax at 519.883.7428.  
The interest rate will automatically be secured on the date the application is received.
- Ensure that the deposit is received by Equitable Life within 3 business days (if the deposit is directly from the client) or 45 days (for transfers from another financial institution).

By submitting the rate guarantee, you understand and agree that:

- This is an irrevocable commitment to proceed with this investment
- The interest rate guarantee is subject to the conditions and administrative rules that have been outlined
- Rate guarantees that are not approved by Equitable Life's Head Office are null and void

### 9. SOURCE OF FUNDS

What is the source of the money being deposited? Check all that apply:

- Salary or Earned Income
- Applicant/Owner Savings
- Business Income
- Borrowed Funds (provide details): \_\_\_\_\_
- Gifted Funds (provide details): \_\_\_\_\_
- Sale of Property (provide the address of the property): \_\_\_\_\_
- Proceeds from Death Benefits or Estate (provide the name of the deceased): \_\_\_\_\_
- Other (provide details): \_\_\_\_\_

### 10. PURPOSE OF THE POLICY

Please indicate the client's stated reason(s) for purchasing this policy. (Not all policies are suitable for all purposes.)

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Short Term Savings | <input type="checkbox"/> Retirement / Long Term Savings | <input type="checkbox"/> Business / Key Person Protection / Buy Sell Agreement |
| <input type="checkbox"/> Income Creation    | <input type="checkbox"/> Mortgage / Debt Insurance      | <input type="checkbox"/> Income / Family Protection                            |
| <input type="checkbox"/> Gift               | <input type="checkbox"/> Education Purposes             | <input type="checkbox"/> Legacy / Inheritance / Estate Protection              |
| <input type="checkbox"/> Other _____        |   |  |



## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

### 11. SPECIAL INSTRUCTIONS (OPTIONAL SECTION)

### 12. PRIVACY CONSENT

In this section, unless otherwise specified, the terms “I”, “me” and “my” refer to the Owner(s) of the contract and the Annuitant.

I agree and confirm that:

1. I agree and confirm that the personal information willingly provided by me to the independent broker and/or Equitable Life and collected in this Application and held in their files will be used by Equitable Life for the purposes of issuing, servicing, administration, and claims processing related to this Application, and any resulting policy and any supplementary documents. The information on file is accessible for the above purposes to: authorized employees of Equitable Life; third parties retained by Equitable Life; its sales distribution network; Canadian or foreign tax authorities; and any other person or party whom I authorize.
2. I acknowledge that my personal information may be processed and stored outside of Canada and may therefore be subject to the laws of those jurisdictions. If my policy is issued in Quebec, my personal information will be stored outside Quebec.
3. As an Owner, I consent to the use of my email address to establish a Client Access account and provide associated notices, electronically deliver policy documents and communicate electronically for other policy administration purposes.
4. As an Owner, I consent and agree to: (a) this Application being transmitted to the Company electronically and received by the Company as my original application for insurance; and (b) electronic delivery to me of the policy, if issued, and any other documents or future written communications relating to the policy.

See [www.equitable.ca](http://www.equitable.ca) for further details about the Company’s privacy practices and for information about how to contact the Company’s Privacy Officer.

5. Electronic applications only: As an Owner, I consent and agree to the information in this application, including sensitive personal information such as my social insurance number, date of birth, and financial information, being included in the electronic documentation provided to each party who is required to sign the application. I consent to Equitable Life providing the information in this application to each other party for the purposes of signing the application. If I do not wish to provide this consent, I can decline to sign the application and inform my advisor that I wish to proceed with a paper application instead.

**Marketing Consent:**

Equitable Life is authorized to use the information in this Application and its existing files to provide information to me about its other products and services, unless I specify  No.





## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

### 13. AGREEMENT & SIGNATURES

I agree and confirm that:

1. My acceptance of the issued contract will indicate my acceptance of any changes, corrections or additions to this Application which Equitable Life makes in a Head Office Endorsement(s).
2. I certify that the information provided on this form is current, correct and complete. I will notify Equitable Life within 30 days of any change to my tax residency, US citizenship status or tax identification numbers.
3. Only Equitable Life's Head Office is authorized to alter or modify this Application, issue a contract or waive any requirements, and any authorization must be in writing.
4. The issued contract shall not take effect until the initial deposit made with the Application has been honoured by my financial institution.
5. I request the issuer file an election to register the Guaranteed Interest Account Contract as a Tax-Free Savings Account under the Income Tax Act (Canada) and if applicable, the Taxation Act (Quebec). I agree to provide any further information which may be required in connection with the registration of this contract.
6. I understand that all benefits payable under the Contract are subject to taxation and that all SIN numbers are collected for income tax purposes.
7. I acknowledge, understand, and agree with the terms and conditions set out in the pre-authorized debit section.
8. I authorize Equitable Life to act on my service instructions as provided by my advisor. This trading authorization can include but is not limited to purchases, withdrawals, modification of investment instructions, reinvestment of maturing funds, rate guarantees, and Pre-authorized Debit (PAD). I acknowledge that Equitable Life may carry out any transaction requests provided by my advisor. I will set up an Equitable Client Access Account, as required by Equitable Life's trading authorization administrative rules.

I acknowledge receipt of the Guaranteed Interest Account Contract, and understand I can access this document electronically at [www.equitable.ca/contracts](http://www.equitable.ca/contracts).

Signature of Contract Owner

Signed in the province of

Date (yyyy/mm/dd)

#### Payor Information (only required if the Payor is someone other than the Owner)

By signing below, the Payor is indicating they agree to the terms and conditions set out in the Pre-Authorized Debit section.

If more than one signature is required to authorize payment on the bank account, both/all payors must sign below.

Name of Payor

Signature of Payor

Date (yyyy/mm/dd)

Name of Joint Payor

Signature of Joint Payor

Date (yyyy/mm/dd)

Name of Power of Attorney

\_\_\_\_\_ has signed on behalf of \_\_\_\_\_.

If a Power of Attorney has signed on behalf of another individual, please attach the applicable documentation.



---

## GUARANTEED INTEREST ACCOUNT APPLICATION – TFSA

---

### 14. ADVISOR CONFIRMATION & SIGNATURE

By signing below, I the Advisor confirm that:

- I am licensed in the province in which the application is signed.
- I have explained the contents of the Guaranteed Interest Account contract to the Owner, and have provided the Owner with a copy of the contract.
- I have disclosed the following information to the Owner of the policy:
  - The name of the company or companies I represent.
  - Any commissions for the sale of insurance-based investment products and any bonuses, invitations to conferences or other incentives.
  - Any conflicts of interest I may have with respect to this transaction.
- I have reviewed the information provided in this application with the Owner and to the best of my knowledge, it is complete and true.
- I instruct Equitable Life to reduce the Guaranteed Interest Account commission payable to me by \_\_\_\_\_ basis points (bps) per year, for the Guaranteed Deposit Account (GDA) term(s) indicated in section 7. The GDA guaranteed interest rate will be increased by the same basis points until maturity (example: A 5 bps reduction will increase the GDA interest rate by 0.05%). Note: The rate adjustment will not apply to future reinvestments or deposits. Limited to GDA terms of 10 years or less.

Advisor signature

Date (yyyy/mm/dd)

You will need three copies of this application (one for the Owner, one for the advisor and one for Equitable Life).

# About Equitable

At Equitable we believe in the power of working together. This guides how we work with each other. How we help our clients and partners. And how we support the communities where we live and work.

Together, with partners across Canada, we offer Individual Insurance, Group Insurance and Savings and Retirement solutions. To help our clients protect today and prepare tomorrow.

We believe the world is better when we work together to build an Equitable life for all.



® or ™ denotes a trademark of The Equitable Life Insurance Company of Canada.

796 (2023/09/01)