

Equitable Life S&P 500 ESG Index Fund Select

A segregated fund based on the S&P 500 Scored & Screened Index¹, which integrates environmental, social and governance considerations.

The S&P 500 ESG Index is designed to provide a risk and return profile similar to the benchmark S&P 500[®], making this segregated fund suitable as a core portfolio holding. Investors do not need to sacrifice returns when they choose investments that align with their values.

Environmental, Social, and Governance (ESG) Investing focuses on investing in companies that meet certain criteria across one or more of its three tenets.

Environmental: how a company manages or reduces greenhouse gas emissions, energy efficiency and waste management



Social: how a company treats people, based on its human rights record, adherence to labour standards and employee relations practices



Governance: how a corporation polices itself through board diversity, executive compensation and policies & controls on bribery and corruption

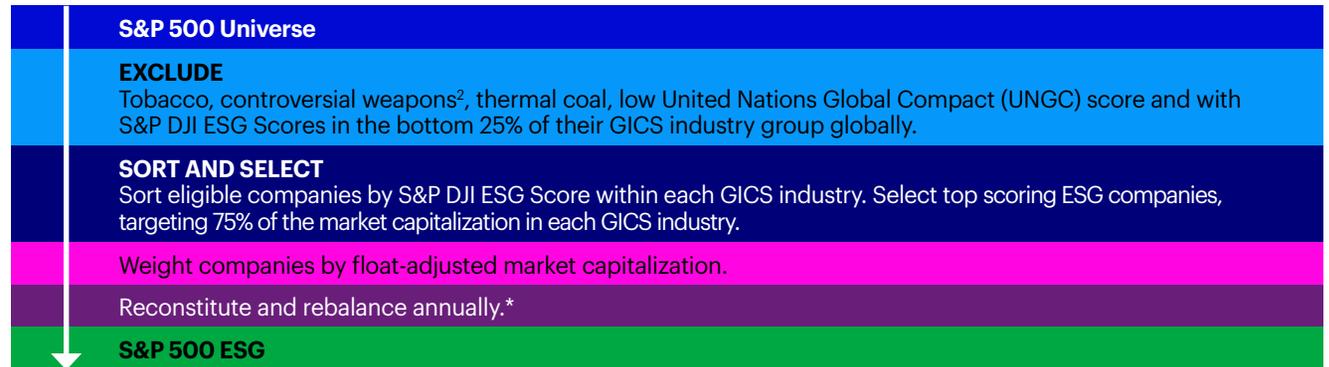


A tested methodology to integrate ESG criteria into a US core holding

Many investors require funds that are aligned with their investment objectives and their values. The S&P 500 ESG Index was designed with both of these needs in mind.

The methodology of the S&P 500 ESG Index was constructed with two objectives:

- 1  To provide a similar risk/return profile to the S&P 500
- 2  To avoid companies that are not managing their business in line with their peers as it pertains to ESG principles, while including companies that are



1. Investors do not purchase an interest in the underlying fund or index, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada.

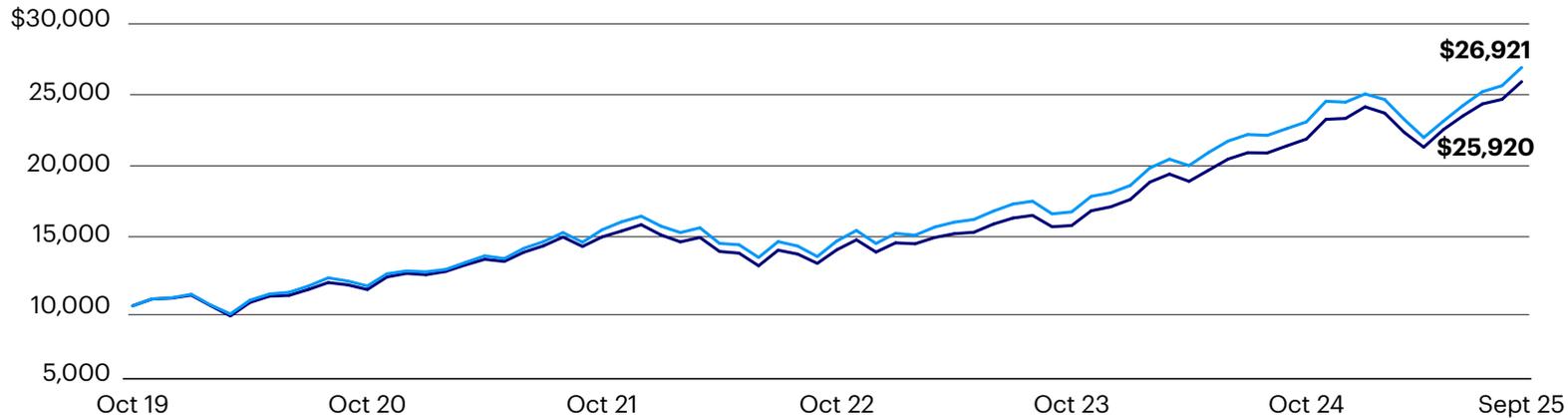
2. Controversial weapons include cluster weapons, landmines, biological or chemical weapons, depleted uranium weapons, white phosphorus weapons, and nuclear weapons.

* Controversaries can come up between annual rebalances. S&P DJI has a built-in review process. Media and Stakeholder Analysis (MSA) was developed to formally review and remove those companies involved in activities related to economic crimes, fraud, human rights issues, etc. GICS: Global Industry Classification Standard. The Global Industry Classification Standard was developed by and is the exclusive property and service mark of MSCI, Inc. and Standard & Poor's. Controversial weapons include cluster weapons, landmines, biological or chemical weapons, depleted uranium weapons, white phosphorus weapons, and nuclear weapons.

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S&P 500 Scored & Screened Index Performance vs S&P 500 – Chart shows performance for S&P 500 ESG (CAD) Index beginning October 21, 2019*

■ S&P 500 Scored & Screened ■ S&P 500 Returns in CAD



1.47%³
Tracking error to the S&P 500 Scored & Screened Index

0.99
The 5-year correlation of S&P 500 Scored & Screened Index (CAD) and S&P 500, using performance for S&P 500 Scored & Screened Index (CAD) prior to launch on October 21, 2019.*

3. Source: S&P 500. Morningstar Direct, LLC. Cumulative tracking error compared to the S&P 500 Scored & Screened Index over the period 10/21/2019 to 9/30/2025.

* Source: Morningstar Direct, LLC. Data current as of September 30, 2025. Chart and correlation are provided for illustrative purposes. The S&P 500 ESG Index (CAD) launched on October 21, 2019. All information for an index prior to its launch date is hypothetical back-tested, not actual performance. The back-test calculations are based on the methodology in effect on the index launch date. Back-tested performance is subject to inherent limitations because it reflects application of an index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns. Past performance is no guarantee of future results. You cannot directly invest in an index but rather indirectly via an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada.

Fund Name	Category	NL	NL-CB	NL_CB5	MER ⁴
Equitable Life S&P 500 ESG Index Fund Select	Index Funds	765	3065	5065	2.35%

4. Management expense ratio as of September 30, 2025.

All fund codes begin with the prefix "ELC".

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There are risks involved with investing in segregated funds. Please read the Contract and Information Folder for a complete description of risks relevant to the segregated fund.

Commissions, management fees and expenses may all be associated with investments in segregated funds. Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Segregated fund values change frequently, and past performance does not guarantee future results. Please read the Contract and Information Folder before investing. Copies of the Contract and Information Folder are available from your financial advisor or equitable.ca.

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