



TRANSITION RULES

Equitable Generations™ and Equation Generation IV®

March 21, 2026 Product Updates

The following changes apply effective March 21, 2026.

1. We are adding a **Level cost of insurance (COI) option** to the **Equitable Generations** universal life (UL) product. This new option will complement the YRT option that is already offered in the product.
 - **The Level COI option will be available with the Account Value Protector death benefit option only.**
 - The YRT COI option will continue to be available with both the Account Value Protector and Level Protector death benefit options.
 - **The Level COI option will be available for adult plans (issue ages 16 - 80).**
 - The YRT COI option will continue to be available for both child and adult plans (issue ages 0 - 15 and 16 - 80, respectively).
 - **Both COI options will be offered for single life, joint first-to-die and joint last-to-die coverages.**
 - **No changes are being made to the YRT COI option** already offered.
2. The **Equation Generation IV UL** solution will be retired and will no longer be available for new sales.

Illustration software and EZstart® tools available starting March 21, 2026:

- New **desktop illustration software** *
- New Equitable Generations **web-based illustration software** * (EquiNet® login required)
- There will be no change to the **EZstart** explainer tool for Universal Life as part of this update. EZstart will continue to illustrate only YRT COI.

*Illustration system updates as of **March 21, 2026** will include the new Level COI option on Equitable Generations. It will no longer include Equation Generation IV.

We want to make the transition as smooth as possible. Please read our business processing rules below.

Applications can be submitted either through EZcomplete® electronic applications or paper applications (**Form 350**).

These two methods apply to Equitable Generations and Equation Generation IV as follows:

Availability	Equitable Generations	Equation Generation IV
Before March 21, 2026	<ul style="list-style-type: none"> • EZcomplete (online) application 	<ul style="list-style-type: none"> • EZcomplete (online) application • Paper application (Form 350)*
On or after March 21, 2026	<ul style="list-style-type: none"> • EZcomplete (online) application • Paper application (Form 350) 	<ul style="list-style-type: none"> • Product no longer offered

***Note:** Equation Generation IV policies applied for using a **paper application (Form 350)** must be received by Equitable on or before **March 20, 2026**. The Equation Generation IV product will not be available for new sales beginning on **March 21, 2026**. No new Equation Generation IV applications will be accepted after this date.

Note: The paper application (Form 350) has been updated and is available starting March 21, 2026. The previous version from May 2024 will not be accepted after June 30, 2026.

For EZcomplete® applications

What happens with EZcomplete (online) applications that are in progress (not submitted) on March 21, 2026, if the client wants Equitable Generations with Level COI instead?

Product selected	EZcomplete application status <u>before</u> March 21, 2026.	Equitable Generations with Level COI requested on March 21, 2026.
Equitable Generations	Applications in progress but not generated for signatures	Both the Level COI (Account Value Protector death benefit option only) and YRT COI (Account Value Protector or Level Protector death benefit option) will be available for selection in the Plan Setup stage.
	Applications generated for signatures, but not signed by the policy owner(s) or the advisor	The YRT COI option will remain selected as it would have been the only option available at the time the application was started. If no action is taken within 30 days of the date the signatures are generated, the application will auto-delete. If Equitable Generations Level COI is requested instead , the Signing Package stage of the application can be cancelled. This will allow you to go back and select Level COI (Account Value Protector death benefit option) in the Plan Setup stage.
	Applications generated for signatures, signed by the policy owner(s), but not signed by the advisor	The YRT COI option will remain selected as it would have been the only option available at the time the application was started. If no action is taken within 5 days of the date the application is signed by the policy owner(s), the application will auto-delete. If Equitable Generations Level COI is requested instead , the Signing Package stage of the application can be cancelled. This will allow you to go back and select Level COI (Account Value Protector death benefit option) in the Plan Setup stage. The policy owner(s) will then need to sign the application again.
	Applications generated for signatures, signed by the policy owner(s) and the advisor, but not submitted	The YRT COI option will remain selected as it would have been the only one available at the time the application was started. If no action is taken within 5 days from the date the application is signed by the advisor, the application will auto-submit. If Equitable Generations Level COI is requested instead , email IndNewBusReply@equitable.ca . Please include the application number and a new signed illustration with investment instructions with the Level COI (Account Value Protector death benefit) option selected.
Equation Generation IV	Applications in progress, but not generated for signatures	Equation Generation IV will be removed from the product selector , defaulting to Equitable Generations as the product selected. You will then be able to select the Level COI (Account Value Protector death benefit) option.
	Applications generated for signatures, but not signed by the policy owner(s) or the advisor	Equation Generation IV with the chosen COI option will remain selected. If no action is taken within 30 days of the date the signatures are generated, the application will auto-delete. If Equitable Generations with Level COI is requested instead , the Signing Package stage of the application can be cancelled. Equitable Generations will then be the product selected by default and you will be able to select

		the Level COI (Account Value Protector death benefit) option in the Plan Setup stage.
	Applications generated for signatures, signed by the policy owner(s), but not signed by the advisor	Equation Generation IV with the chosen COI option will remain selected. If no action is taken within 5 days of the date the application is signed by the policy owner(s), the application will auto-delete. If Equitable Generations with Level COI is requested instead, the Signing Package stage of the application can be cancelled. Equitable Generations will then be the product selected by default and you will be able to select the Level COI (Account Value Protector death benefit) option in the Plan Setup stage. The policy owner(s) will then need to sign the application again.
	Applications generated for signatures, signed by the policy owner(s) and the advisor, but not submitted	Equation Generation IV with the chosen COI option will remain selected. If no action is taken within 5 days of the date the application is signed by the advisor, the application will auto-submit. If Equitable Generations Level COI is requested instead, email IndNewBusReply@equitable.ca . Please include the application number and a new signed illustration with investment instructions and the Level COI (Account Value Protector death benefit) option selected.

For all paper applications (Form #350)

What happens with paper applications that were signed and received by Equitable before March 21, 2026, if the client wants Equitable Generations with Level COI instead?

Product selected	Equitable Generations with Level COI requested on March 21, 2026.
Equitable Generations	Previously, YRT COI was the only option. If the application is pending in underwriting and client requests a change to Level COI instead, email IndNewBusReply@equitable.ca . <ul style="list-style-type: none"> • Please include the policy number and a new signed illustration with the Equitable Generations <u>Level COI option</u> selected. • Account Value Protector will be the required death benefit option. • The signed illustration must include investment instructions.
Equation Generation IV	To request a change from Equation Generation IV to Equitable Generations, email IndNewBusReply@equitable.ca . <ul style="list-style-type: none"> • Please include the policy number and a new signed illustration with Level COI selected on the Equitable Generations plan. • Account Value Protector will be the required death benefit option. • The signed illustration will need to include investment instructions.

Note: The paper application (Form 350) has been updated and is available starting March 21, 2026. The previous version from May 2024 will not be accepted after June 30, 2026.

Applications submitted before March 21, 2026

What happens if a UL application is submitted before March 21, 2026, and the client wants Equitable Generations with Level COI instead?

Product	Application status	Equitable Generations with Level COI requested on March 21, 2026.
Equitable Generations	Applications that are pending an underwriting decision on or after March 21, 2026	<p>Previously, YRT COI was the only option. If the application is pending in underwriting and client requests a change to Level COI instead, email IndNewBusReply@equitable.ca.</p> <ul style="list-style-type: none"> • Please include the policy number and a new signed illustration with the Equitable Generations <u>Level COI option</u> selected. • Account Value Protector will be the required death benefit option. • The signed illustration must include investment instructions.
	Policies that are issued but not settled before March 21, 2026	<p>Policies issued with YRT COI, but not settled, may qualify for reissue as Level COI.</p> <ul style="list-style-type: none"> • Requests for reissue must be received by Equitable on or before April 20, 2026, by declining the e-delivery and emailing a new signed illustration to IndNewBusReply@equitable.ca. Please include the original policy number. • Account Value Protector will be the required death benefit option. • The signed illustration will need to include investment instructions. • If approved and reissued, the advisor will need to meet with the client to deliver the new policy and submit new settlement documents to Equitable.
	Policies that are settled before March 21, 2026	<p>Policy settled <u>on or after</u> February 19, 2026:</p> <p>Policies issued with YRT COI may qualify for reissue as Level COI.</p> <ul style="list-style-type: none"> • Requests for reissue must be received by Equitable within 30 days of the issue date by emailing a new signed illustration to IndNewBusReply@equitable.ca. Please include the original policy number. • Account Value Protector will be the required death benefit option. • The signed illustration will need to include investment instructions. • If approved and reissued, the advisor will need to meet with the client to deliver the new policy and submit new settlement documents to Equitable. <p>Policy settled <u>before</u> February 19, 2026:</p> <p>Previously, YRT COI was the only option. To change to Equitable Generations with Level COI instead, an Application for Change – G3 #374G3 is required. These policy-specific requests can be emailed to InForceLifeMail@equitable.ca.</p> <ul style="list-style-type: none"> • If the death benefit option was Level Protector, it will need to be changed to Account Value Protector.

		<ul style="list-style-type: none"> Equitable will decide if evidence of insurability is required and may request satisfactory proof.
	In-force policy changes (e.g. Term conversion, exercising a Guaranteed Insurability Option, or exercising conversion option of Children's Protection Rider)	<p>Previously, YRT COI was the only option. If the application is waiting for outstanding requirements and client requests a change to Level COI instead, email InForceLifeMail@equitable.ca.</p> <ul style="list-style-type: none"> Please include the policy number and a new signed illustration with the Equitable Generations <u>Level COI option</u> selected. Account Value Protector will be the required death benefit option. The signed illustration must include investment instructions.
Equation Generation IV	Applications that are pending an underwriting decision on or after March 21, 2026	<p>To request a change from Equation Generation IV to Equitable Generations, email IndNewBusReply@equitable.ca.</p> <ul style="list-style-type: none"> Please include the policy number and a new signed illustration with Level COI selected on the Equitable Generations plan. Account Value Protector will be the required death benefit option. The signed illustration will need to include investment instructions.
	Policies issued but not settled before March 21, 2026	<p>Equation Generation IV policies issued but not yet settled may be eligible for reissue as Equitable Generations.</p> <ul style="list-style-type: none"> Requests for reissue must be received by Equitable on or before April 20, 2026, by declining the e-delivery and emailing a new signed illustration to IndNewBusReply@equitable.ca. Please include the original policy number. If Level COI is selected on the Equitable Generations plan, Account Value Protector will be the required death benefit option. The signed illustration will need to include investment instructions. If approved and reissued, the advisor will need to meet with the client to deliver the new policy and submit new settlement documents to Equitable.
	Policies settled before March 21, 2026	<p>Policy settled <u>on or after</u> February 19, 2026:</p> <p>Equation Generation IV policies that are settled may be eligible for reissue as Equitable Generations:</p> <ul style="list-style-type: none"> Requests must be received by Equitable within 30 days of the settle date by emailing a newly signed illustration to IndNewBusReply@equitable.ca. Please include the original policy number. If Level COI is selected on the Equitable Generations plan, Account Value Protector will be the required death benefit option. The signed illustration will need to include investment instructions. If approved and reissued, the advisor must meet with the client to deliver the new policy and submit new settlement documents to Equitable.

		<p>Policy settled <u>before</u> February 19, 2026:</p> <p>If Equitable Generations is preferred instead, you can request a replacement by submitting a Termination for Internal Replacement #1609 along with a new signed illustration to InForceLifeMail@equitable.ca.</p> <ul style="list-style-type: none"> • This change would be subject to underwriting and additional evidence of insurability may be required. • If Level COI is selected on the Equitable Generations plan, Account Value Protector will be the required death benefit option. • The signed illustration will need to include investment instructions.
	<p>In-force policy changes (e.g. Term conversion, exercising a Guaranteed Insurability Option, or exercising conversion option of Children's Protection Rider)</p>	<p>To request a change from Equation Generation IV to Equitable Generations, email InForceLifeMail@equitable.ca.</p> <ul style="list-style-type: none"> • Please include the policy number and a new signed illustration with Level COI selected on the Equitable Generations plan, • Account Value Protector will be the required death benefit option. • The signed illustration will need to include investment instructions.

Additional information about these transition rules:

- All deadlines in this document are for end of business day of the date indicated. "End of business day" is based on Eastern time.**
 - For EZcomplete (online) applications, we recommend you submit applications by 9 p.m. ET to help ensure the application registers as submitted on the intended date.
 - Paper applications (Form 350) need to be received by Equitable in Waterloo, Ontario before 5 p.m. ET on the indicated date.
- Pre-quoting is not available.**
 - If clients want the new Level COI option for their new Equitable Generations plan, please submit the application **on or after March 21, 2026**.
- Policies can be backdated.** Our current backdating rules apply.

Need more information?

Please contact your Equitable wholesaler for questions about these transition rules. If you need information on anything else, please contact our Client Care Centre.

Equitable – Client Care Centre
1-800-668-4095 (Monday to Friday, 8:30am – 7:30pm ET)
or email us at ClientCareCentre@equitable.ca

In the event of a conflict between this document and the policy contract, the policy contract governs in all cases.
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The Equitable Life Insurance Company of Canada
One Westmount Road North P.O. Box 1603 Stn. Waterloo,
Waterloo Ontario N2J 4C7 **tf: 1 800 722 6615** equitable.ca