

Retirement Income Fund

Understanding minimum withdrawal percentages

The federal government has set minimum withdrawal percentages for a Retirement Income Fund (RIF). The minimum withdrawal is based on age at the beginning of the year and the value of your fund on December 31 of the previous year. Withdrawals of at least the minimum must be made in each year after the first year your RIF is established. You can take out more than the minimum amount, but there are tax considerations. While earnings are tax-free in the RIF, the amounts paid out are taxable.

Age	Minimum %	Age	Minimum %	Age	Minimum %
60	3.33%	72	5.40%	84	8.08%
61	3.45%	73	5.53%	85	8.51%
62	3.57%	74	5.67%	86	8.99%
63	3.70%	75	5.82%	87	9.55%
64	3.85%	76	5.98%	88	10.21%
65	4.00%	77	6.17%	89	10.99%
66	4.17%	78	6.36%	90	11.92%
67	4.35%	79	6.58%	91	13.06%
68	4.55%	80	6.82%	92	14.49%
69	4.76%	81	7.08%	93	16.34%
70	5.00%	82	7.38%	94	18.79%
71	5.28%	83	7.71%	95+	20.00%

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