



Simple interest payout option

Now available on Guaranteed Interest Accounts

Looking for a secure investment option that provides you with a regular stream of income while keeping your principal investment intact? Equitable Life's Guaranteed Interest Account with a simple interest payout option can provide you with just that!

A lump sum deposit today in Equitable Life's Guaranteed Interest Account with simple interest will provide you with a regular payout of interest earned without reducing your original investment. Your investment remains fully guaranteed and may provide you with potential creditor protection and estate planning advantages.

What is the simple interest payout option, and how does it work with my GIA?

The simple interest payout option is, in effect, a non-registered annuity that pays you interest monthly* or annually for the duration of the term selected within your Guaranteed Interest Account; the payment frequency is determined by you.

Example:

Joe invests \$10,000 in a five-year term Guaranteed Interest Account at a rate of 3.5%, and elects to receive the simple interest payout option on an annual basis. This means Joe will receive \$350 annually ($10,000 \times .035$) for the term of the investment.

You will receive a comprehensive annual statement that will allow you to keep track of your investments.

What are my investment options?

You may deposit your funds into a non-registered Guaranteed Interest Account (GIA), with terms ranging from 1 to 10 years.

Maturity options

Equitable Life will advise you 30 days in advance of any money that is maturing, providing you with the time and opportunity to select where and for how long your money will be reinvested.

Is the Guaranteed Interest Account with simple interest payout option a flexible investment?

Yes! We understand that your financial goals and objectives will change over time. To help you accommodate these changes, the simple interest payout option on your Guaranteed Interest Account has been designed with flexibility in mind.

- Plan withdrawals – should the need arise, you may withdraw a minimum of \$500 from your principal investment.**
- Death benefit options – At issue, you can elect one of the following two options in the event of death before contract maturity:
 - Your named beneficiary becomes the annuitant and interest payments will continue to him/her, or
 - The principal balance plus accrued interest can be paid to your named beneficiary in a lump sum.

The simple interest payout option is ideal for those who require funds to:

- Make tuition payments for a child or grandchild,
- Pay ongoing expenses such as rent and utility bills,
- Pay annual expenses such as property taxes or insurance premiums,
- Supplement or fund retirement income.

Benefits of Guaranteed Interest Accounts:

- Highly Competitive Interest Rates
- No Policy Fees
- Rate Guarantees
- Potential for Creditor Protection
- Estate Planning

**Equitable Life offers clients more than just products, we offer solutions.
Speak to your advisor today regarding our Guaranteed Interest Accounts.**

This information does not constitute legal, tax or other professional advice. Readers are advised to speak with their financial advisor before making any investment decisions.
* The rate for Monthly Payment of Interest = Annual Payment rate less .25%. ** Withdrawals and transfers from Guaranteed Interest Accounts may be subject to Market Value Adjustments and account minimum requirements.

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