



Equitable Generations™ Universal Life Insurance

Product Summary

Plan summary	Equitable Generations universal life insurance combines low-cost life insurance with competitive savings, investment opportunities and optional features to meet varying client needs		
Target market	<ul style="list-style-type: none"> • Families seeking immediate protection with the intention of establishing an estate • Pre-retirees seeking tax-advantaged growth to accumulate funds to supplement regular or early retirement • Retirees seeking to protect and preserve an established estate • Business owners seeking insurance protection for business partners (key-person protection) 		
Cost of insurance options	<ul style="list-style-type: none"> • YRT 		
Death benefit options	<ul style="list-style-type: none"> • Account value protector (sum insured + fund value) • Level protector (level sum insured) 		
Bonuses	<ul style="list-style-type: none"> • Guaranteed annual investment bonus of 0.75% of the account value beginning in 1st year 		
Availability	<ul style="list-style-type: none"> • Single life • Joint first-to-die (2 lives) • Joint last-to-die (2 lives) 		
Issue ages	Children: 0 – 15 Adults: 16 – 80		
Minimum sum insured	Children: \$25,000 Adults: \$25,000	Joint first-to-die: \$25,000 Joint last-to-die: \$25,000	
Rate bands	\$25,000 – \$49,999 \$50,000 – \$99,999	\$100,000 – \$249,999 \$250,000 – \$499,999	\$500,000 +

Admin/policy fees	Children: \$0 per month Adults: \$0 per month
Premium tax	Varies by province and territory
Surrender charges	Applies for 9 years
Investment options	<ul style="list-style-type: none"> • Daily interest account • Guaranteed deposit accounts (1, 5, 10 year) • Linked interest options <ul style="list-style-type: none"> • 3 Index Options • 3 ESG Index Options • 14 Managed Fund Options • 8 Portfolio Options • 6 Target Date Options
Optional riders	<ul style="list-style-type: none"> • Additional accidental death benefit • Children's protection rider • EquiLiving[®] critical illness insurance • Flexible guaranteed insurability option (children's plans only) • Term life insurance (on the life insured under a single life plan only) • Waiver of monthly charges
Built-in features – KIND[®]	<ul style="list-style-type: none"> • Compassionate Advance (non-contractual) • Bereavement Counselling benefit • Snap Advance (non-contractual) • Living Benefit
Available features	<ul style="list-style-type: none"> • Special Options provision (Joint First-to-die) • Special Options provision (Joint Last-to-die)
EZcomplete[®] online application	<ul style="list-style-type: none"> • Use it for in-person or non-face-to-face meetings • EZcomplete easily guides you through only the required sections of the application • It includes functionality that allows clients to sign the application using their own electronic device • Login to EquiNet[®] and click on the EZcomplete icon in the menu bar

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