



Universal life: Equitable Generations

Plan summary	Equitable Generations universal life insurance combines low-cost life insurance with competitive savings, investment opportunities and optional features to meet different needs.	
Target market	<ul style="list-style-type: none"> • Families seeking immediate protection with the intention of establishing an estate • Pre-retirees seeking tax-advantaged growth to accumulate funds to supplement regular or early retirement • Retirees seeking to protect and preserve an established estate • Business owners seeking insurance protection for business partners (key-person protection) 	
Cost of insurance options	<ul style="list-style-type: none"> • Yearly renewable Term (YRT) 	
Death benefit options	<ul style="list-style-type: none"> • Account Value Protector (sum insured + fund value) • Level Protector (level sum insured) 	
Bonuses	<ul style="list-style-type: none"> • Guaranteed annual Investment Bonus of 0.75% of the account value beginning in 1st year 	
Availability	<ul style="list-style-type: none"> • Single life • Joint first-to-die (2 lives) • Joint last-to-die (2 lives) 	
Issue ages	Children: 0 - 15 Adults: 16 - 80	
Minimum sum insured	Children: \$25,000 Adults: \$25,000	Joint first-to-die: \$25,000 Joint last-to-die: \$25,000

Rate bands	<ul style="list-style-type: none"> • Band 1: \$25,000 - \$49,999 • Band 2: \$50,000 - \$99,999 • Band 3: \$100,000 - \$249,999 • Band 4: \$250,000 - \$499,999 • Band 5: \$500,000 +
Admin/policy fees	\$0
Premium tax	Varies by province and territory
Surrender charges	Applies for 9 years
Investment options	<ul style="list-style-type: none"> • Daily interest account • Guaranteed deposit accounts (1, 5, 10 year)* • Linked interest options: <ul style="list-style-type: none"> • 3 Index Options • 3 ESG Index Options • 14 Managed Fund Options • 8 Portfolio Options • 6 Target Date Options <p>* Guaranteed deposit account terms may be changed or discontinued at any time.</p>
Optional riders	<ul style="list-style-type: none"> • Additional accidental death benefit • Children's protection rider • EquiLiving critical illness insurance • Flexible guaranteed insurability option (children's plans only) • Term life insurance (on the life insured under a single life plan only) • Waiver of monthly charges
KIND®	<ul style="list-style-type: none"> • Compassionate Advance* • Snap Advance* • Bereavement Counselling Benefit • Living Benefit <p>*The Compassionate Advance and Snap Advance benefits are non-contractual benefits and may be withdrawn or changed by Equitable at any time.</p>
Built-in features	<ul style="list-style-type: none"> • Special options provision (joint first-to-die) • Special options provision (joint last-to-die)
EZcomplete® online application	<ul style="list-style-type: none"> • Use it for in-person or non-face-to-face meetings • EZcomplete easily guides you through only the required sections of the application • EZcomplete allows clients to sign the application using their own electronic device • Login to EquiNet and click on the EZcomplete icon in the menu bar

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