



The ultimate bundle for young professionals

UL + Term life riders + CI rider

Recent graduates – their debts are high, and their income potential even higher. Bundling insurance solutions is a cost-effective way to cover a variety of needs and give them a flexible plan that will grow with them.

The situation	The need
<ul style="list-style-type: none"> • Debbie Jones, MD (28). • Young professional. • Recent graduate with large student debt. • High future earning potential. 	<ul style="list-style-type: none"> • Help cover her short-term student debt payments. • Put insurance in place now, while she's young and healthy, to meet future needs. • Opportunity for tax-advantaged growth as her income grows. • Help with student loan debt payments should she be diagnosed with a critical illness.

The solution

\$250,000 Equitable Generations™ universal life insurance with:

- \$500,000 Term 10 rider – Lowest cost insurance to cover her student loans,
- \$250,000 Term 20 rider – Most cost effective way to cover longer-term debt like business loans,
- \$250,000 10 year renewable to age 75 critical illness insurance rider.

Debbie's plan	Monthly premium
\$250,000 universal life with yearly renewable term (YRT) cost of insurance	\$29.79 ¹
\$500,000 10-year renewable and convertible term life rider	\$11.61
\$250,000 20-year renewable and convertible term life rider	\$9.96
\$250,000 EquiLiving® critical illness 10-year renewable to age 75 rider	\$49.40
Minimum required premium	\$100.76
Additional funding (to help offset the increasing YRT cost of insurance)	\$49.24
Total planned premium	\$150.00

Rates effective October 5, 2024. Assumes standard female non-smoker rates.

The future

- Within 5 years, Debbie can switch² her 10-year term life rider to a 20-year term life rider and benefit from a longer period of low-cost coverage. This would be ideal for helping to provide mortgage protection should she buy a house.
- She also has the option in the future to convert³ her term life riders to permanent insurance without providing additional evidence of insurability.
- As Debbie's income rises, she can further overfund her plan to maximize her deposit room and tax-advantaged growth within the universal life policy. Care will need to be taken to ensure that the funding and investment returns will be able to support all future costs for the rest of her life.
- As her income increases, she can lock in level premiums by changing her critical illness rider coverage⁴ to a level pay critical illness insurance plan or she can accelerate her payments and change to a 20-pay critical illness insurance plan.⁵

One policy. No policy fee. Comprehensive coverage - now and into the future.

For advisor use only

¹ Equal to 1/12 of the Minimum Annual Premium which applies to the first policy year. Premiums will increase yearly after the first policy year. The policy owner needs to always ensure that the account value and the planned premium is sufficient to cover the monthly charges of the policy.

² Must occur prior to the 5th anniversary or up to age 65, whichever comes first.

³ The conversion must occur prior to age 71 of the life insured.

⁴ Additional evidence required.

⁵ Age restrictions apply.

This information does not count as legal, tax, investment or other expert advice.

Advisors must determine whether a particular insurance product is suitable for a specific client based on the client's circumstances and needs. See the policy contract for further information about these coverages and concepts.

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