

Daily/Guaranteed Interest Account

Product at a Glance

Summary	<p>The Daily Interest Account (DIA) and Guaranteed Interest Account (GIA) are for:</p> <ul style="list-style-type: none"> • Clients looking for guaranteed interest. • Retirees looking for a secure and guaranteed source of income during their retirement. • Clients seeking a more conservative investment to balance their portfolio.
Notable features	<ul style="list-style-type: none"> • Highly competitive rates. • Available on Equitable's online application, EZcomplete®. • Flexible rate guarantee options. • No early redemption fee at death. • Bypass probate and associated fees by naming a beneficiary. • Quick payment to beneficiaries at time of death. • Private and confidential beneficiary designations. • Creditor protection may be available in the event of bankruptcy or lawsuit. • Interest from a Non-Registered DIA/GIA is eligible for the pension tax credit.¹
Eligible Registrations	<ul style="list-style-type: none"> • Non-registered • Tax-Free Savings Account (TFSA) • First Home Savings Account (FHSA) • Retirement Savings Plan (RSP) • Spousal Retirement Savings Plan (Spousal RSP) • Locked-In Retirement Savings Plan (includes LIRA, RLSP, LRSP) • Retirement Income Fund (RIF) • Spousal Retirement Income Fund (Spousal RIF) • Life Income Fund (includes LIF, PRIF, LRIF, RLIF)
Investment options	<p>DIA</p> <ul style="list-style-type: none"> • Available on all registration types. • Fluctuating interest rate compounds daily. <p>GIA</p> <ul style="list-style-type: none"> • 1- to 15-year terms.² • Compound interest available on all registrations. • Simple interest option pays interest monthly or annually. Available on non-registered, TFSA, RIF and LIF only.
Issue ages	<p>The client must be a minimum of 16 years old, 18 years old for TFSA and FHSA. The annuitant must be within the stated minimum/maximum³ ages below:</p> <ul style="list-style-type: none"> • Non-registered: 0-95 • TFSA: 18-95 • FHSA: 18-71 • RSP/LIRA: 16-71 • RIF/LIF: 50-95, or as required by pension legislation.

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Maximum deposit age	Based on the age of the annuitant: <ul style="list-style-type: none">• Non-registered, TFSA, RIF and LIF: 95 (up to the day before the annuitant's 96th birthday).• FHSA, RSP and LIRA: December 31st of the year the annuitant reaches age 71.
Minimum deposit	Initial minimum deposit for new contracts: <ul style="list-style-type: none">• \$500 (\$10,000 for RIF/LIF or simple interest GIA) or \$50 ongoing pre-authorized debit. Investment option minimums: <ul style="list-style-type: none">• DIA: no minimum• GIA (compound interest): \$500• GIA (simple interest): \$10,000
Withdrawals	Minimum withdrawal of \$500 <ul style="list-style-type: none">• Two unscheduled withdrawals permitted per year, after which a charge of \$25 for each unscheduled withdrawal applies.• Withdrawals prior to the end of the GIA investment term may be subject to a market value adjustment.
Income Payments	<ul style="list-style-type: none">• Simple interest payments (Non-Registered and TFSA): Available monthly or annually. Interest can be deposited to DIA or directly to the owner's bank account.• Scheduled income payments (RIF/LIF): Available monthly, quarterly, semi-annually, or annually. Paid directly to the owner's bank account.
Interest rates	Current interest rates are available on equitable.ca . DIA: <ul style="list-style-type: none">• Clients receive a fluctuating interest rate that compounds daily. GIA: <ul style="list-style-type: none">• Clients receive a guaranteed interest rate for the term selected.• For monthly simple interest, the client will receive the posted interest rate less 0.25 per cent.• Interest rate bands offer enhanced rates for larger deposit amounts:<ul style="list-style-type: none">– Band 1: Less than \$200,000– Band 2: \$200,000 to \$499,999– Band 3: \$500,000 to \$999,999• Deposits ≥\$1,000,000: Submit the GIA Special Quote Request form to obtain approval and a custom interest rate before submitting the deposit.• Advisors can elect to reduce their commission in exchange for enhancing the GIA interest rate up to twenty basis points. Available on GIA terms up to ten years.
Statements	Statements are issued semi-annually. The client can elect paper or electronic statements. Electronic statements and contract information are available through Equitable Client Access™ client.equitable.ca .

¹ Subject to meeting all requirements under the *Income Tax Act (Canada)*. Currently you must be at least age 65 and have no other qualifying pension income.

² GIA terms greater than one year cannot exceed past the annuitant's 90 birthday. GIA renewals for annuitants who are aged 90+ are limited to one-year terms.

³ Maximum ages are up to and including the day before the annuitant's 96 birthday, excluding FHSA, RSP and LIRA contracts which have a maximum age of December 31 of the year the annuitant reaches age 71.

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