Now that we’ve got your attention, here are a few other options you need to consider when signing up for a GIA.

Daily Interest Account (DIA) and Guaranteed Deposit Account (GDA) are two investment options available within a GIA.

I. The DIA is like a savings account. It may be ideal for those seeking a stable and secure investment for emergency savings. It may also be ideal for those without defined savings goals.

II. GDA can earn a competitive interest rate while safely growing your savings. At Equitable Life you can choose between a GDA with compound interest or GDA with simple interest.

   a. Compound interest, as the name suggests, is interest compounded on an annual basis. This option is available for terms between 1 to 15 years and can be purchased for as little as $500 per deposit.

   b. Simple interest can be ideal for providing guaranteed income. Simple interest earned is paid either on a monthly or an annual basis. A simple interest GDA is open to non-registered or retirement income products; examples include Retirement Income Fund (RIF) and Life Income Fund (LIF). This option can be purchased for terms between 1 to 10 years. The minimum deposit is $10,000 for initial and subsequent deposits.

   Within a simple interest option, there is something called a Term Deposit Account (TDA). Available with RIF and LIF products only, investment terms range between 11 to 30 years, with a minimum initial investment of $10,000, and subsequent investment of $5,000 per deposit.

Speak to your financial advisor to see how an Equitable Life Guaranteed Interest Account can be incorporated into your financial plan.

*Withdrawals made prior to maturity date will be subject to a market value adjustment.
The information contained in this publication is provided with the understanding that it does not constitute legal, tax or other professional advice.
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Guaranteed Interest Account
Product at a Glance

Plan summary
Equitable Life’s GIA offers a guaranteed rate of return, security of principal and a wide variety of terms. This product is well suited for:
- Individuals looking for guaranteed interest
- Retirees looking for a secure and guaranteed source of income during their retirement
- Individuals seeking a more conservative investment to balance their portfolio

Notable features
- Competitive rates
- Rate guarantee options
- Compound and simple interest options
- Potential for creditor protection
- Interest from a nonregistered GIA is eligible for the pension tax credit*
- No annual fee
- Subject to meeting all requirements under the Income Tax Act (Canada). Currently you must be at least 65 and have no other qualifying pension income.

Issue ages
**Owner: Minimum age (no maximum age)**
- Nonregistered: 16
- TFSA: 18
- RSP/LIRA/RLSP/LRSP: 16
- RIF/LIF/PRIF/RLIF: Not applicable

**Annuitant: Minimum and maximum age***
- Nonregistered: 0 - 85
- TFSA: 18 - 85
- RSP/LIRA/RLSP/LRSP: 16 - 71
- RIF: 50 - 85 (issue ages < 50 will be considered on an exception basis)
- LIF/PRIF/RLIF: 50 - 85 (or as required by pension legislation)

*Maximum ages are up to and including the day before the annuitant’s next birthday (excluding RRSP/LIRA/RLSP/LRSP policies which have a maximum age of December 31st of the year the annuitant reaches age 71).

Maximum deposit age
Based on the age of the annuitant:
- Nonregistered, TFSA, RIF, LIF, PRIF, LIF, RIF: 90*
- RSP, LIRA, RLSP, LRSP: 71

*up to and including the day before the annuitant’s next birthday

Minimum deposit
**New contracts:**
- Daily Interest: $500 or $50 monthly pre-authorized debit
- Juvenile contracts*: $300 or $30 PAC
- Compound Interest GDA: $500 ($10,000 for RIF/LIF)
- Simple Interest GDA: $10,000
- Term Deposit Account: $10,000

**Subsequent deposits:**
- Daily Interest: $500 or $50 monthly pre-authorized debit
- Juvenile contracts*: $300 or $30 PAC
- Compound Interest GDA: $500
- Simple Interest GDA: $10,000
- Term Deposit Accounts: $5,000

*Considered a juvenile contract when the annuitant is age 0 - 16 years.

Note: Deposits made to a locked-in account must be transferred directly from a pension or another financial institution.

Transfers and withdrawals
- Minimum withdrawal or transfer of $500
- Two unscheduled withdrawals permitted per year, after which a $25 fee will be charged for each unscheduled withdrawal
- Withdrawals or transfers prior to the end of the GDA/TDA investment term may be subject to a market value adjustment
- Income payments:
  - Must be made through Direct Deposit Plan (DDP)
  - Nonregistered simple interest payments: Available monthly or annually
  - RIF/LIF/PRIF/RLIF payments: Available monthly, quarterly, semi-annually or annually

Investment options
**Daily Interest Account (DIA)**
- Compound interest (all registrations):
  1 - 15 year terms
- Simple interest (nonregistered, RIF and LIF only):
  1 - 10 year terms (interest paid monthly or annually)

**Guaranteed Deposit Account (GDA)**
- Compound interest (all registrations):
  1 - 30 year terms

**Term Deposit Account (TDA)**
- Simple interest (RIF, LIF, PRIF, RLIF only):
  1 - 30 year terms

Guarantees
Deposits receive a guaranteed interest rate. If a withdrawal is made prior to the end of the investment term a market value adjustment will be applied.

Statements
Statements are produced semi-annually. The policy owner can elect paper or electronic statements, and can view all of their statements and contract information by logging on to Equitable Client Access (client.equitable.ca).

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