

Universal Life: Equation Generation® IV

Product Summary

Plan summary	<p>Equation Generation IV universal life insurance combines low-cost life insurance with competitive savings, investment opportunities and optional features to meet different needs. It's available in two plan types:</p> <ul style="list-style-type: none"> • Equation Generation IV with Bonus • Equation Generation IV Low Fees 		
Target market	<ul style="list-style-type: none"> • Families seeking immediate protection with the intention of establishing an estate • Pre-retirees seeking tax-advantaged growth to accumulate funds to supplement regular or early retirement • Retirees seeking to protect and preserve an established estate • Business owners seeking insurance protection for business partners (key-person protection) 		
Cost of insurance options	<ul style="list-style-type: none"> • YRT • Level 		
Death benefit options	<ul style="list-style-type: none"> • Account value protector (sum insured + fund value) • Level protector (level sum insured) 		
Bonuses	<ul style="list-style-type: none"> • Guaranteed investment bonus of 0.75% of the account value beginning in 2nd year for Equation Generation IV with bonus • Incentive bonus of up to 0.50% of the account value available for all Equation Generation IV plans 		
Availability	<ul style="list-style-type: none"> • Single life • Joint first-to-die (2 lives) • Joint last-to-die (2 lives) 		
Issue ages	<p>Children: 0 – 15 Adults: 16 – 80</p>		
Minimum sum insured	<p>Children: \$25,000 Adults: \$50,000</p>	<p>Joint first-to-die: \$50,000 Joint last-to-die: \$50,000</p>	
Rate bands	<p>\$25,000 – \$49,999 (children only)</p>	<p>\$50,000 – \$99,999 \$100,000 – \$249,999</p>	<p>\$250,000 – \$499,999 \$500,000 +</p>

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Product Summary (continued)

Admin/policy fees Children: \$8 per month
Adults: \$10 per month

Premium tax Varies by province and territory

Surrender charges Applies for 9 years

Investment options

- Daily interest account
- Guaranteed deposit accounts (1, 5, 10 year)
- Linked interest options
 - 5 index interest options
 - 7 performance fund interest options
 - 5 portfolio interest options (tracking Franklin Quotential)

Optional riders

- Additional accidental death benefit
- Children's protection rider
- EquiLiving® critical illness insurance
- Flexible guaranteed insurability option (children's plans only)
- Term life insurance (on the life insured under a single life plan only)
- Waiver of monthly charges

Built-in features

- Bereavement counselling benefit
- Compassionate Advance*
- Disability benefit disbursement
- Special options provision (joint first-to-die)

*The Compassionate Advance benefit is a non-contractual benefit and may be withdrawn or changed by Equitable® at any time.

EZcomplete® online application

- Use it for in-person or non-face-to-face meetings
- EZcomplete easily guides you through only the required sections of the application
- It includes functionality that allows clients to sign the application using their own electronic device
- Login to EquiNet® and click on the EZcomplete icon in the menu bar

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