



PIVOTAL SELECT™ Fund Facts

Performance as of
December 31, 2023





Prudent Investment Management Providing Competitive and Consistent Returns

The Equitable Life Insurance Company of Canada is an independent mutual life insurance company that has been providing financial services and protection to Canadian families since 1920. Equitable® offers a diverse family of segregated funds designed to protect and grow your assets, while providing long-term investors with the financial solutions needed to meet their goals. The Company's continued adherence to disciplined investment guidelines and prudent risk controls are an integral part of its commitment to be a source of secure investment, providing competitive and consistent returns for its clients.

Quality and Performance

Equitable has carefully selected and partnered with some of the industry's top performing and trusted investment management firms. Your portfolio can benefit from the knowledge and expertise of some of the world's most respected financial minds. These alliances were selected based on their disciplined investment approach and enduring history of strong investment performance. By working together with our alliances, we are able to draw on the strengths of each organization and provide you with the "best of the best" when it comes to building a secure, high-performing portfolio.

Comprehensive Diversification

Equitable and its investment management alliances provide you with a comprehensive selection of segregated funds that allow you to diversify your assets, while maintaining your comfort and risk tolerance level. A wide selection enables you to have a well diversified portfolio not only geographically, but also by management style and asset class.

The Fund Facts information is accurate and complies with the requirements of applicable guidelines relating to individual variable insurance contracts as of the date it was prepared. If there is an error in the Fund Facts information outlined above, Equitable will use reasonable measures to correct the error but you will not be entitled to specific performance under the Policy.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.

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Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Fixed Income
Total Value:	\$36,276,572	Management Expense Ratio (MER):	2.13%
Net Asset Value per Unit:	\$10.98	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	3,303,315	Portfolio Turnover Rate:	70.83%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of primarily Canadian dollar debt, preferred shares and limited exposure to foreign denominated debt. The fund will primarily invest in investment grade debt.

Top 10 Investments

1. Canada Government 1.25% 01-Jun-2030
2. Canada Government 0.25% 01-Mar-2026
3. Canada Housing Trust No 1 3.95% 15-Jun-2028
4. Canada Government 2.00% 01-Jun-2032
5. Canada Government 1.75% 01-Dec-2053
6. Quebec Province 6.25% 01-Jun-2032
7. Canada Housing Trust No 1 2.65% 15-Dec-2028
8. Canada Government 2.75% 01-Dec-2048
9. Ontario Province 2.65% 02-Dec-2050
10. Ontario Province 3.65% 02-Jun-2033

Total Investments: 114 securities

The top 10 investments make up 31.07% of the fund.

How risky is it?

The value of your investments can go down.



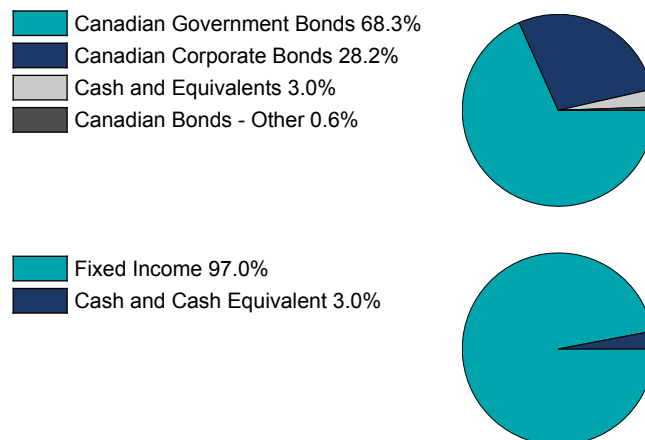
Key investment risks: Credit Risk, Derivative Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

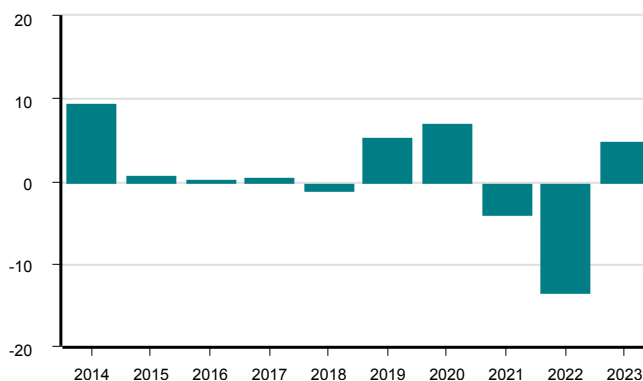
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,085.09. This works out to an average of 0.82% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking current income higher than money market rates and are willing to accept price fluctuations
- Wanting to balance their equity portfolio with a fixed income investment
- Seeking a portfolio of bonds with differing maturities

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	1.84%	0.08%	2.13%
Estate Class	75%	100%	0.20%	1.84%	0.08%	2.13%
Protection Class	100%	100%	0.40%	1.84%	0.08%	2.13%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

Equitable
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 e-mail: savingsretirement@equitable.ca
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Quick facts

Date of Inception:	August 2022	Asset Class:	Canadian Fixed Income
Total Value:	\$15,464,125	Management Expense Ratio (MER):	1.93%
Net Asset Value per Unit:	\$10.45	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,480,375	Portfolio Turnover Rate:	7.49%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Bissett Core Plus Bond Fund or a substantially similar fund.

The underlying fund objective is to achieve high current income and some long-term capital appreciation by investing primarily in Canadian federal and provincial government, and corporate bonds, debentures and short-term notes.

Top 10 Investments

1. Ontario Province 2.65% 02-Dec-2050
2. PSP Capital Inc 4.15% 01-Jun-2033
3. United States Treasury 4.13% 15-Aug-2053
4. Ontario Province 3.45% 02-Jun-2045
5. United States Treasury 3.88% 15-Aug-2033
6. Canada Housing Trust No 1 3.95% 15-Jun-2028
7. Saskatchewan Province 5.60% 05-Sep-2035
8. United States Treasury 3.63% 31-May-2028
9. Alberta Province 3.10% 01-Jun-2050
10. Manitoba Province 5.70% 05-Mar-2037

Total Investments: 561 securities

The top 10 investments make up 18.43% of the fund.

How risky is it?

The value of your investments can go down.



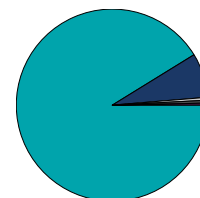
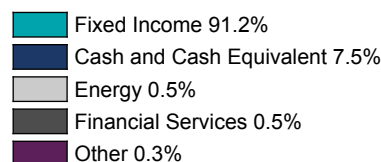
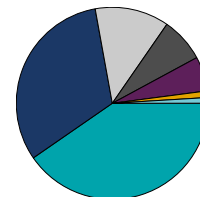
Key investment risks: Credit Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

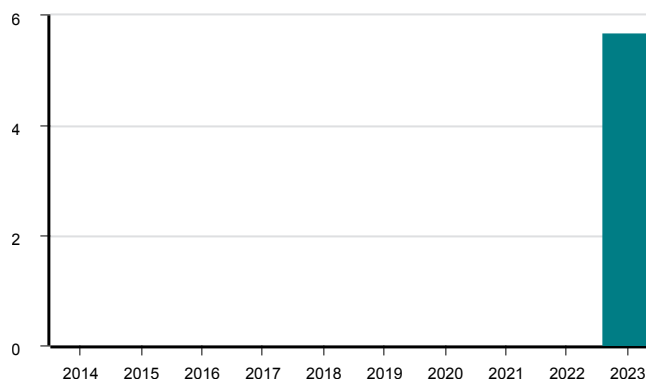
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,044.56. This works out to an average of 3.31% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a fixed-income fund, with exposure to both Canadian and foreign securities, that pursues interest income and some capital gains
- Willing to accept a low level of risk
- Planning to hold your investment for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	1.73%	0.08%	1.93%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
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For more information

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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income
Total Value:	\$28,890,643	Management Expense Ratio (MER):	2.45%
Net Asset Value per Unit:	\$11.32	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	2,551,758	Portfolio Turnover Rate:	8.39%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Global Bond Fund or a substantially similar fund.

The underlying fund objective is to generate income and capital appreciation over the long term by investing primarily in investment-grade debt securities of governments, corporations and other issuers around the world.

Top 10 Investments

1. Fannie Mae 6.00 % 01-Jan-2054
2. Invesco ESG Global Bond ETF (IWBE)
3. United States Treasury Note (USD) 4.50 % 15-Nov-2033
4. United Kingdom Government 4.25% 07-Jun-2032
5. Germany Government 2.30% 15-Feb-2033
6. Germany Government 0.00% 15-Aug-2026
7. Germany Government 0.00% 15-Feb-2032
8. Netherlands Government 0.00% 15-Jan-2052
9. Federal National Mortgage Assoc 2.50 % 12-Jan-2023
10. France Government 0.50% 25-May-2025

Total Investments: 391 securities

The top 10 investments make up 20.61% of the fund.

How risky is it?

The value of your investments can go down.



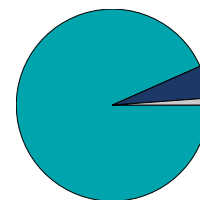
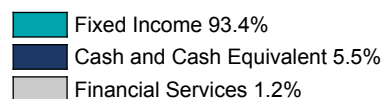
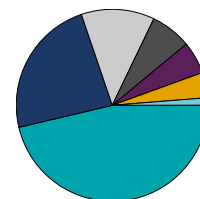
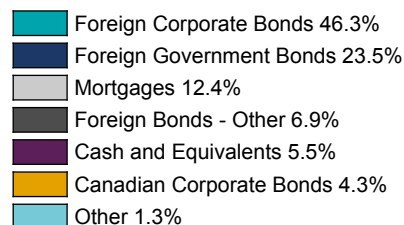
Key investment risks: Credit Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

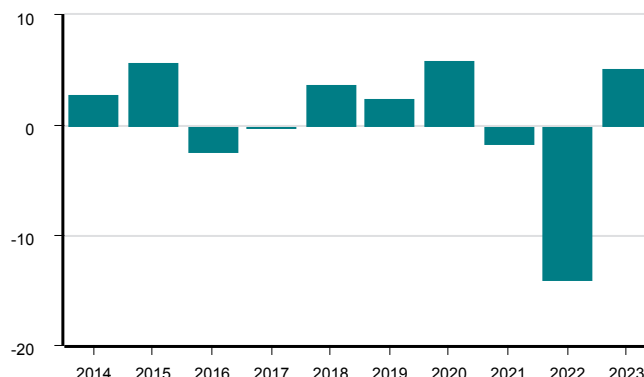
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,064.82. This works out to an average of 0.63% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a diversified portfolio of high quality Canadian, American and overseas bonds and other fixed income investments
- Willing to accept a low level of risk and are investing for the medium to long term
- Seeking current income from global issuers

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.14%	0.10%	2.45%
Estate Class	75%	100%	0.25%	2.14%	0.10%	2.45%
Protection Class	100%	100%	0.50%	2.14%	0.10%	2.45%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Multi-Sector Fixed Income
Total Value:	\$14,265,206	Management Expense Ratio (MER):	2.72%
Net Asset Value per Unit:	\$10.67	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	1,336,926	Portfolio Turnover Rate:	8.33%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Unconstrained Fixed Income Fund or a substantially similar fund.

The underlying fund objective is to seek a positive total return, regardless of market conditions over a market cycle, by investing primarily in fixed-income and derivative instruments.

Top 10 Investments

- Cash and Cash Equivalents
- United States Treasury 0.50% 15-Apr-2024
- United States Treasury 0.13% 15-Jul-2024
- Mackenzie Canadian All Corporate Bond Index ETF (QCB)
- United States Treasury 3.50% 15-Feb-2033
- Northleaf Private Credit II LP MI 15
- Mackenzie Canadian Short-Term Bond Index ETF (QSB)
- CAD Currency Forward
- United States Treasury 0.13% 15-Feb-2052
- South Africa Government 8.88% 28-Feb-2035

Total Investments: 614 securities

The top 10 investments make up 20.74% of the fund.

How risky is it?

The value of your investments can go down.



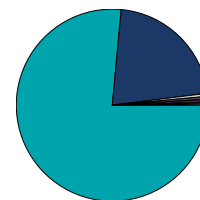
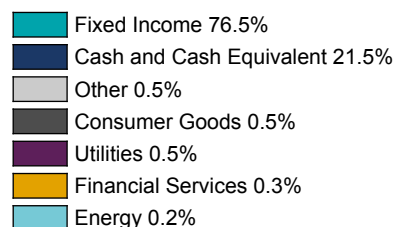
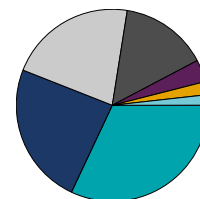
Key investment risks: Credit Risk, Derivative Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

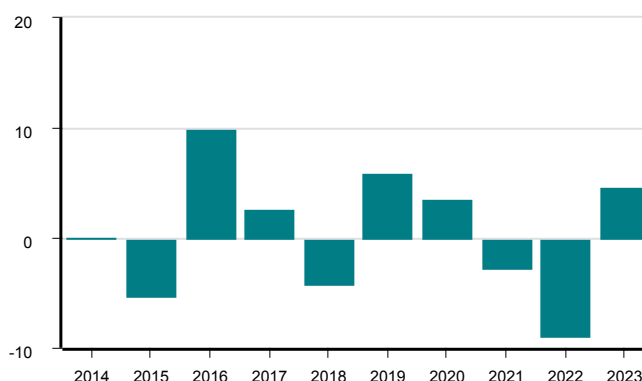
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,048.01. This works out to an average of 0.47% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective April 1, 2019. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a well-diversified bond fund
- Willing to accept a low level of risk
- Able to handle the ups and downs of bond markets

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.37%	0.10%	2.72%
Estate Class	75%	100%	0.25%	2.37%	0.10%	2.72%
Protection Class	100%	100%	0.50%	2.37%	0.10%	2.72%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Money Market
Total Value:	\$113,398,072	Management Expense Ratio (MER):	1.34%
Net Asset Value per Unit:	\$10.55	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	10,744,552	Portfolio Turnover Rate:	N/A
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The Equitable Life Money Market Fund Select will invest primarily in money market instruments with a term to maturity of one year or less. The fund invests primarily in short-term government and high quality corporate debt securities.

The objective of the fund is to provide maximum income through short-term investments consistent with preservation of capital and liquidity.

Top 10 Investments

- Cash and Cash Equivalents
- Wells Fargo & Co 3.18% 17-Jan-2024
- North West Redwater Partnership 3.20% 23-Apr-2024
- 407 International Inc 3.35% 16-Feb-2024
- Fortified Trust 2.56% 23-Mar-2031
- Toronto-Dominion Bank 3.23% 24-Jul-2024
- Honda Canada Finance Inc 0.00% 21-May-2024
- Enbridge Gas Inc 9.85% 02-Dec-2024
- Morgan Stanley 3.00% 07-Feb-2024
- Canada Government 0.75% 01-Feb-2024

Total Investments: 26 securities

The top 10 investments make up 66.59% of the fund.

How risky is it?

The value of your investments can go down.



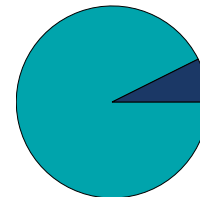
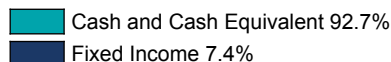
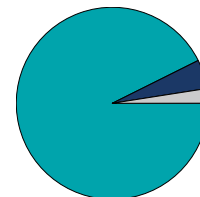
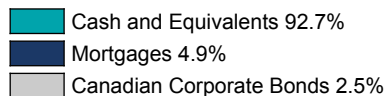
Key investment risks: N/A

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

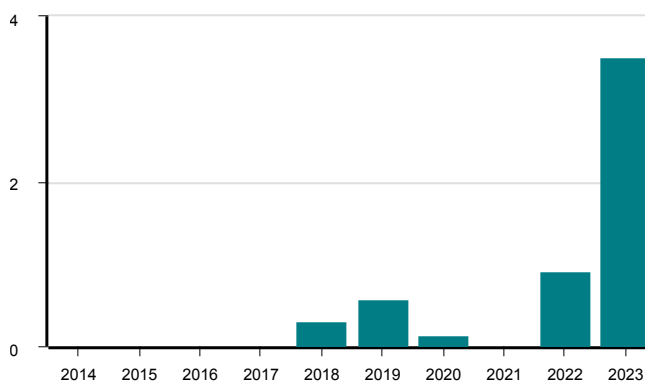
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,055.33. This works out to an average of 0.54% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 5 years and flat in value 5 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for stability of principal
- Very conservative
- Seeking a market rate of income in very short-term securities

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
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Ongoing fund expenses

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Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	1.17%	0.06%	1.34%
Estate Class	75%	100%	0.15%	1.17%	0.06%	1.34%
Protection Class	100%	100%	0.20%	1.17%	0.06%	1.34%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

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For more information

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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Neutral Balanced
Total Value:	\$16,492,379	Management Expense Ratio (MER):	2.70%
Net Asset Value per Unit:	\$10.69	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,543,183	Portfolio Turnover Rate:	7.41%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Bissett Monthly Income and Growth Fund or a substantially similar fund.

The underlying fund objective is a balance of income and capital appreciation by investing primarily in a diversified portfolio of income-generating Canadian, U.S. and global equities, equity-related securities and fixed-income securities.

Top 10 Investments

- Toronto-Dominion Bank
- Royal Bank of Canada
- Microsoft Corp
- Canadian National Railway Co
- Canadian Pacific Kansas City Ltd - Common
- Ontario Province 3.75% 02-Jun-2032
- Alimentation Couche-Tard Inc
- Ontario Province 2.55% 02-Dec-2052
- United States Treasury 3.88% 15-Aug-2033
- United States Treasury 3.63% 31-May-2028

Total Investments: 327 securities

The top 10 investments make up 15.74% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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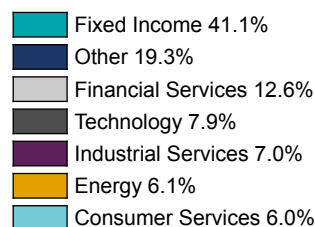
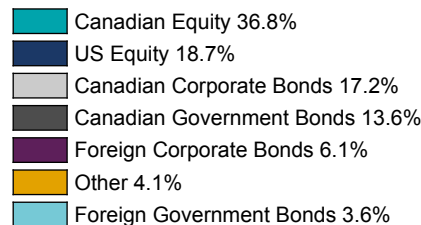
Key investment risks: Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

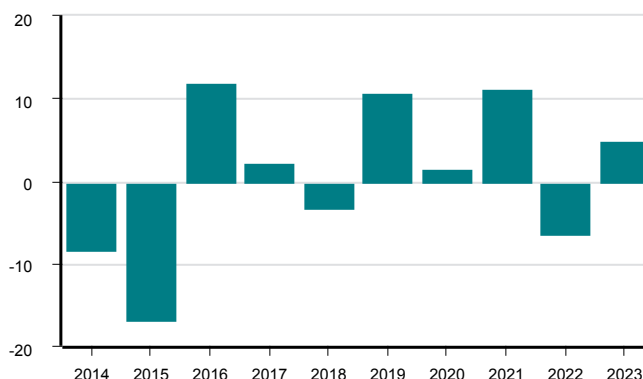
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,040.73. This works out to an average of 0.40% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a core Canadian balanced holding for their portfolio
- Willing to accept a low level of risk
- Looking to hold their investment for a medium term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
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Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.37%	0.10%	2.70%
Estate Class	75%	100%	0.25%	2.37%	0.10%	2.70%
Protection Class	100%	100%	0.55%	2.37%	0.10%	2.70%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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 website: www.equitable.ca

Quick facts

Date of Inception:	May 2017	Asset Class:	Global Equity Balanced
Total Value:	\$29,533,812	Management Expense Ratio (MER):	3.06%
Net Asset Value per Unit:	\$12.70	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	2,324,780	Portfolio Turnover Rate:	5.42%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic U.S. Strategic Yield Fund or a substantially similar fund.

The underlying fund objective is to seek to provide long-term capital appreciation and income by investing primarily in a broad range of U.S. equity and debt securities, focusing on a value investment approach when selecting equity securities.

Top 10 Investments

1. Microsoft Corp
2. United States Treasury 3.88% 31-Mar-2025
3. United States Treasury 3.63% 31-May-2028
4. Apple Inc
5. JPMorgan Chase & Co
6. Cash and Cash Equivalents
7. Amazon.com Inc
8. UnitedHealth Group Inc
9. Visa Inc
10. Accenture PLC

Total Investments: 85 securities

The top 10 investments make up 31.45% of the fund.

How risky is it?

The value of your investments can go down.



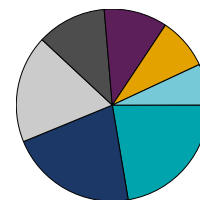
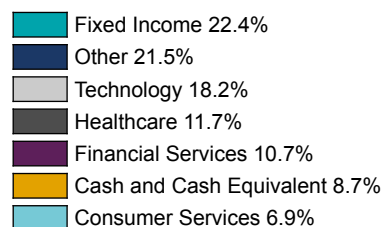
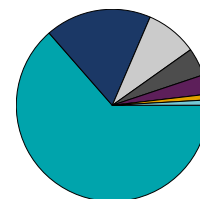
Key investment risks: Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

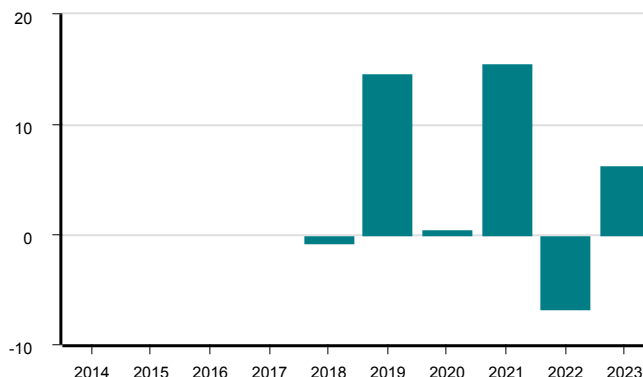
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,270.52. This works out to an average of 3.70% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 4 years and down in value 2 years of the 6.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking long-term capital appreciation and income
- Able to accept some variability of returns and are investing for the medium to long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
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	Maturity	Death				
Investment Class	75%	75%	-	2.64%	0.12%	3.06%
Estate Class	75%	100%	0.30%	2.64%	0.12%	3.06%
Protection Class	100%	100%	0.70%	2.64%	0.12%	3.06%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity Balanced
Total Value:	\$25,792,370	Management Expense Ratio (MER):	2.95%
Net Asset Value per Unit:	\$14.58	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	1,769,120	Portfolio Turnover Rate:	7.02%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

Top 10 Investments

- 1832 AM Investment Grade Canadian Corporate Bond Pool
- Cash and Cash Equivalents
- Canada Government 3.25% 01-Dec-2033
- British Columbia Province 2.95% 18-Dec-2028
- Power Corp of Canada
- Onex Corp
- Royal Bank of Canada
- CGI Inc
- Intact Financial Corp
- Toronto-Dominion Bank

Total Investments: 52 securities

The top 10 investments make up 47.35% of the fund.

How risky is it?

The value of your investments can go down.



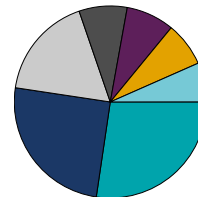
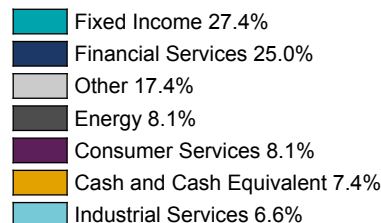
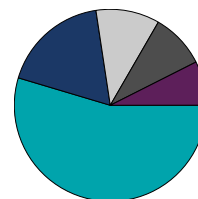
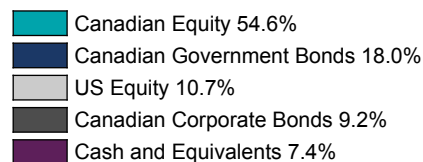
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

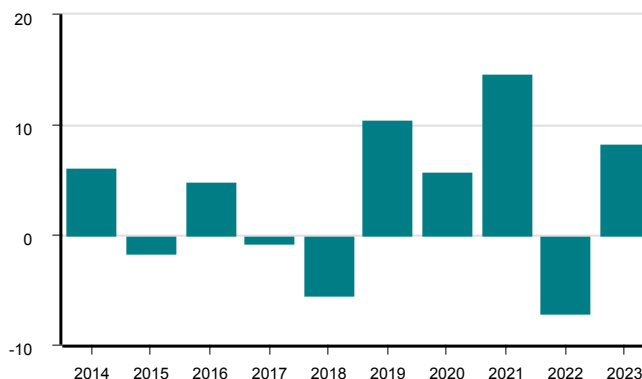
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,388.94. This works out to an average of 3.34% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



Equitable Life Dynamic Value Balanced Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2023

Who is this fund for?

This fund may be appropriate for investors who are:

- Requiring a core Canadian balanced portfolio that combines under-valued stocks and bonds
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.53%	0.12%	2.95%
Estate Class	75%	100%	0.30%	2.53%	0.12%	2.95%
Protection Class	100%	100%	0.60%	2.53%	0.12%	2.95%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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Quick facts

Date of Inception:	August 2022	Asset Class:	Global Neutral Balanced
Total Value:	\$1,718,273	Management Expense Ratio (MER):	2.87%
Net Asset Value per Unit:	\$11.50	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	149,378	Portfolio Turnover Rate:	2.31%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Climate Leadership Balanced Fund or a substantially similar fund.

The underlying fund objective is to achieve high total investment return. It invests in a mix of equity securities and fixed income securities of issuers anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy. When investing in fixed income securities, the Fund places a greater emphasis on investment grade securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds.

Top 10 Investments

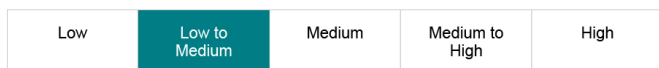
1. Fidelity U.S. Money Market Investment Trust
2. Canadian National Railway Co
3. J B Hunt Transport Services Inc - Common
4. Union Pacific Corp
5. Brookfield Renewable Partners LP
6. SNC-Lavalin Group Inc
7. Westinghouse Air Brake Techs Corp - Common
8. Arcadis NV - Common
9. Installed Building Products Inc - Common
10. Computer Modelling Group Ltd

Total Investments: 248 securities

The top 10 investments make up 32.20% of the fund.

How risky is it?

The value of your investments can go down.



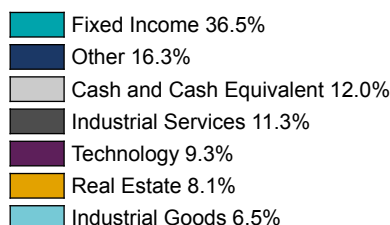
Key investment risks: Credit Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

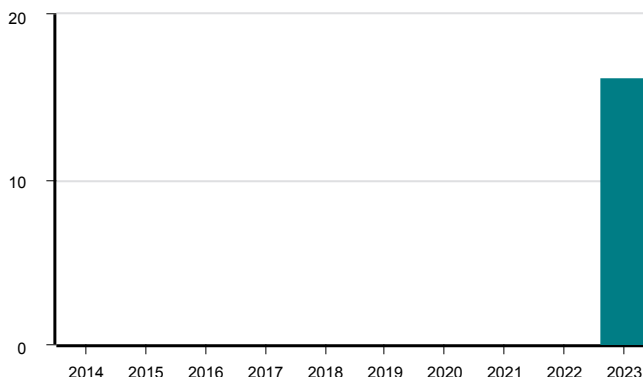
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,150.09. This works out to an average of 11.01% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking to gain exposure to both global equity and fixed income securities of issuers that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon
- Wanting the convenience of a diversified portfolio in a single fund
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.47%	0.16%	2.87%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

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Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity Balanced
Total Value:	\$30,089,222	Management Expense Ratio (MER):	2.92%
Net Asset Value per Unit:	\$10.71	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	2,810,480	Portfolio Turnover Rate:	8.21%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Global Balanced Fund or a substantially similar fund.

The underlying fund objective is to seek to provide a high total investment return through a combination of income and strong capital growth. The fund holds a balanced portfolio of equities, convertible and fixed-income securities issued by governments - federal, provincial, or municipal, or corporations anywhere in the world.

Top 10 Investments

1. Invesco Global Bond Fund
2. Alphabet Inc
3. Meta Platforms Inc
4. DLF Ltd - Common
5. Analog Devices Inc
6. Intuit Inc
7. Airbus SE - Common
8. S&P Global Inc
9. LVMH Moet Hennessy Louis Vuitton SE
10. Novo Nordisk A/S

Total Investments: 77 securities

The top 10 investments make up 63.88% of the fund.

How risky is it?

The value of your investments can go down.



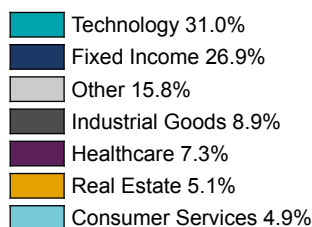
Key investment risks: Equity Risk, Foreign Market Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

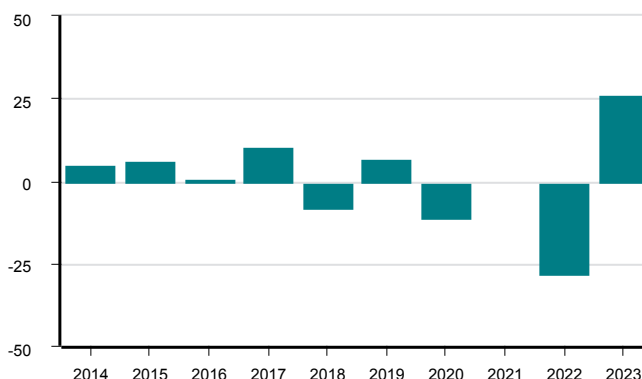
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$982.15. This works out to an average of -0.18% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for exposure to a balanced portfolio of equities and fixed income investments from around the globe that possess strong income and growth potential
- Willing to accept a low to medium level of risk
- Seeking income and capital growth potential over time (at least five years) through active management

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.58%	0.12%	2.92%
Estate Class	75%	100%	0.30%	2.58%	0.12%	2.92%
Protection Class	100%	100%	0.60%	2.58%	0.12%	2.92%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity Balanced
Total Value:	\$130,194,950	Management Expense Ratio (MER):	2.85%
Net Asset Value per Unit:	\$15.82	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	8,228,212	Portfolio Turnover Rate:	6.02%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Canadian Growth Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

Top 10 Investments

- Cash and Cash Equivalents
- Intact Financial Corp
- Stantec Inc
- CAE Inc - Common
- Ontario Province 3.65% 02-Jun-2033
- Royal Bank of Canada
- Schneider Electric SE
- Premium Brands Holdings Corp
- Accenture PLC
- Boyd Group Services Inc

Total Investments: 609 securities

The top 10 investments make up 32.79% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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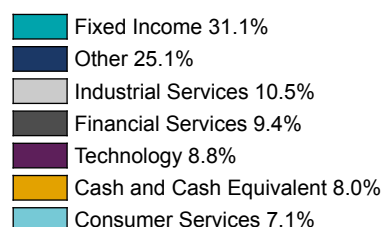
Key investment risks: Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

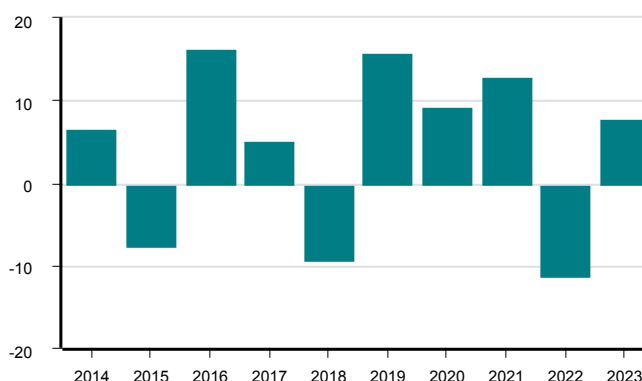
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,497.41. This works out to an average of 4.12% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Are seeking a balance of capital gains and income from your investment and you are comfortable with the risks associated with equity and fixed income investments
- Willing to accept some variability of returns, have a below-average tolerance for risk, and are intending to invest in the Fund over the medium to long-term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
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Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.51%	0.10%	2.85%
Estate Class	75%	100%	0.25%	2.51%	0.10%	2.85%
Protection Class	100%	100%	0.55%	2.51%	0.10%	2.85%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	May 2017	Asset Class:	Global Neutral Balanced
Total Value:	\$26,918,992	Management Expense Ratio (MER):	2.80%
Net Asset Value per Unit:	\$11.71	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	2,299,590	Portfolio Turnover Rate:	6.72%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Global Strategic Income Fund or a substantially similar fund.

The underlying fund objective seeks income with the potential for long-term capital growth by investing primarily in fixed-income and/or income-oriented equity securities of issuers anywhere in the world.

Top 10 Investments

- Cash and Cash Equivalents
- Microsoft Corp
- United States Treasury 3.50% 15-Feb-2033
- United States Treasury 0.13% 15-Jan-2031
- SAP SE
- JPMorgan Chase & Co
- Broadcom Inc
- Amazon.com Inc
- Alphabet Inc
- New Zealand Government 3.50% 14-Apr-2033

Total Investments: 542 securities

The top 10 investments make up 19.70% of the fund.

How risky is it?

The value of your investments can go down.



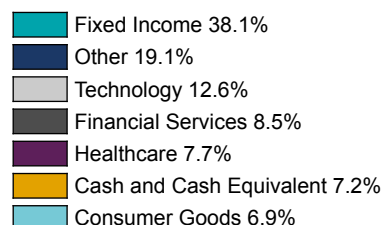
Key investment risks: Concentration Risk, Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

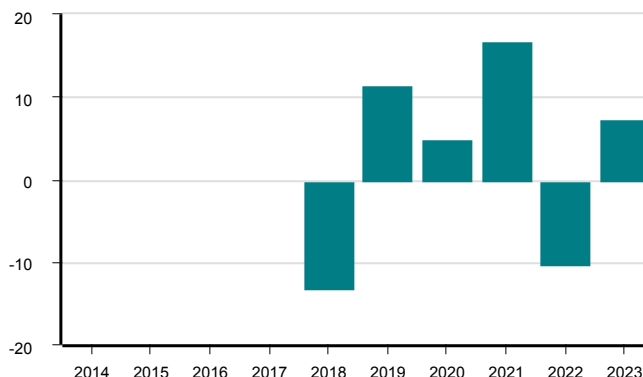
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,170.67. This works out to an average of 2.42% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 4 years and down in value 2 years of the 6.



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking an investment fund that can utilize a broad range of investment vehicles
- Comfortable with a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.47%	0.12%	2.80%
Estate Class	75%	100%	0.30%	2.47%	0.12%	2.80%
Protection Class	100%	100%	0.60%	2.47%	0.12%	2.80%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Fixed Income Balanced
Total Value:	\$34,135,202	Management Expense Ratio (MER):	2.89%
Net Asset Value per Unit:	\$12.96	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	2,633,061	Portfolio Turnover Rate:	10.85%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital by investing primarily in a combination of fixed-income and equity securities of issuers anywhere in the world.

Top 10 Investments

1. Cash and Cash Equivalents
2. Ontario Province 3.65% 02-Jun-2033
3. Quebec Province 3.60% 01-Sep-2033
4. Quebec Province 4.40% 01-Dec-2055
5. Mackenzie Canadian Aggregate Bond Index ETF (QBB)
6. Mackenzie North American Corporate Bond Fund
7. United States Treasury 0.50% 15-Apr-2024
8. Ontario Province 4.15% 02-Dec-2054
9. Mackenzie Credit Absolute Return Fund
10. Royal Bank of Canada

Total Investments: 667 securities

The top 10 investments make up 23.55% of the fund.

How risky is it?

The value of your investments can go down.



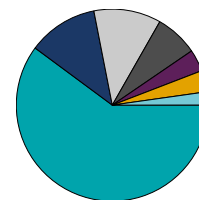
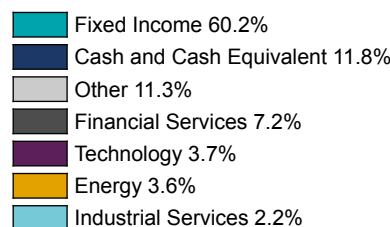
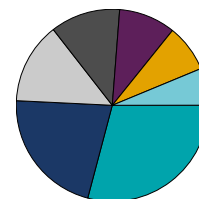
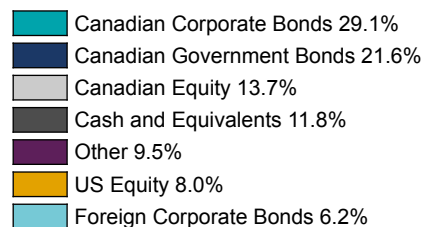
Key investment risks: Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

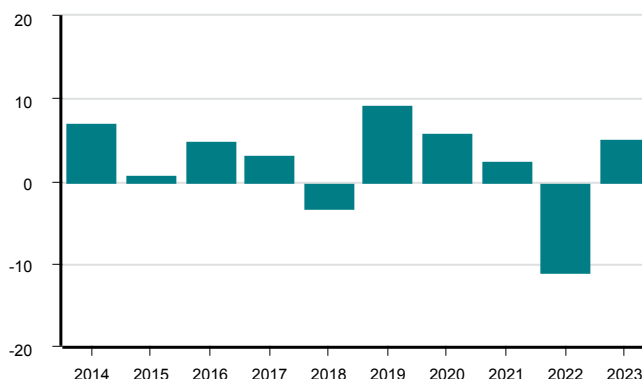
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,257.78. This works out to an average of 2.32% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a low risk, Canadian balanced income fund to hold as part of their portfolio
- Willing to accept a low level of risk
- Able to handle the ups and downs of the stock and bond markets

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.57%	0.08%	2.89%
Estate Class	75%	100%	0.20%	2.57%	0.08%	2.89%
Protection Class	100%	100%	0.50%	2.57%	0.08%	2.89%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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 website: www.equitable.ca

Quick facts

Date of Inception:	May 2017	Asset Class:	Canadian Equity Balanced
Total Value:	\$17,692,277	Management Expense Ratio (MER):	2.83%
Net Asset Value per Unit:	\$12.40	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	1,426,314	Portfolio Turnover Rate:	10.74%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Ivy Canadian Balanced Fund or a substantially similar fund.

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of Canadian equities and fixed-income securities.

Top 10 Investments

1. Brookfield Corp
2. Intact Financial Corp
3. Restaurant Brands International Inc
4. Royal Bank of Canada
5. Toronto-Dominion Bank
6. Alimentation Couche-Tard Inc
7. TELUS Corp
8. Emera Inc
9. Dollarama Inc
10. Visa Inc

Total Investments: 560 securities

The top 10 investments make up 29.59% of the fund.

How risky is it?

The value of your investments can go down.



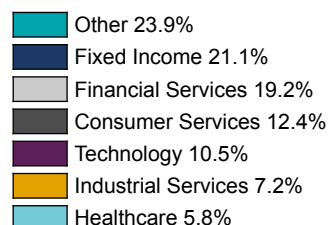
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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

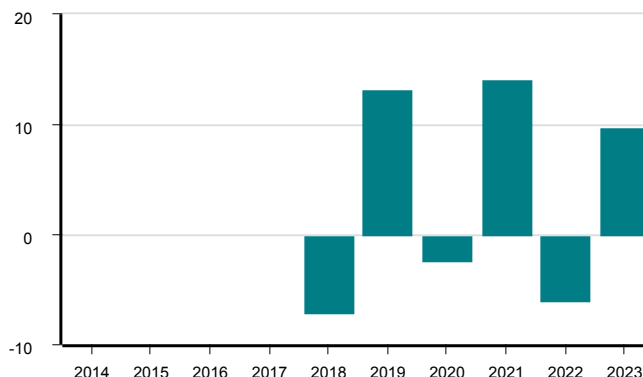
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,240.15. This works out to an average of 3.32% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 3 years and down in value 3 years of the 6.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a Canadian balanced fund to hold as part of their portfolio
- Wanting a medium-term investment
- Able to handle the ups and downs of stock and bond markets

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.51%	0.12%	2.83%
Estate Class	75%	100%	0.30%	2.51%	0.12%	2.83%
Protection Class	100%	100%	0.60%	2.51%	0.12%	2.83%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
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Quick facts

Date of Inception:	May 2017	Asset Class:	Global Equity Balanced
Total Value:	\$43,837,345	Management Expense Ratio (MER):	2.84%
Net Asset Value per Unit:	\$12.04	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	3,642,157	Portfolio Turnover Rate:	9.79%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Ivy Global Balanced Fund or a substantially similar fund.

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of equity and fixed-income securities of issuers located anywhere in the world.

Top 10 Investments

1. Danaher Corp
2. Cash and Cash Equivalents
3. Colgate-Palmolive Co
4. Alphabet Inc
5. Brookfield Corp
6. Berkshire Hathaway Inc
7. Johnson & Johnson
8. Reckitt Benckiser Group PLC
9. Compass Group PLC
10. Seven & i Holdings Co Ltd

Total Investments: 792 securities

The top 10 investments make up 25.60% of the fund.

How risky is it?

The value of your investments can go down.



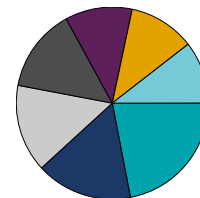
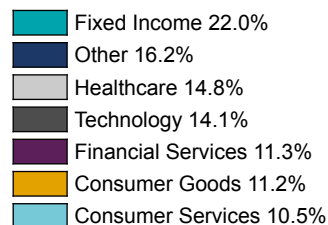
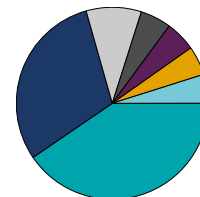
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Investment segmentation (December 31, 2023)



How has the fund performed?

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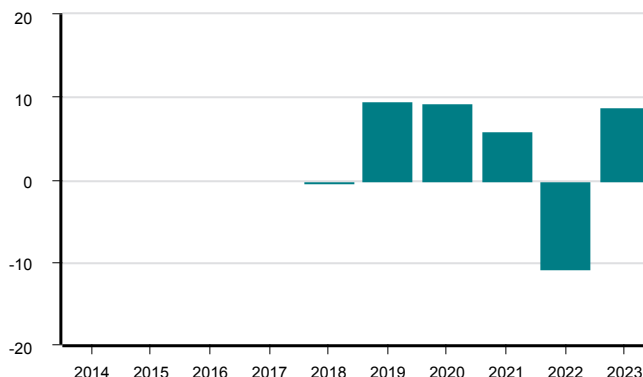
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Average return

A person who invested \$1,000 in the fund since inception has \$1,203.45. This works out to an average of 2.85% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 4 years and down in value 2 years of the 6.



Who is this fund for?

This fund may be appropriate for investors who are:

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- Want a medium-term investment
- Able to handle the ups and downs of stock and bond markets

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity
Total Value:	\$49,743,277	Management Expense Ratio (MER):	2.81%
Net Asset Value per Unit:	\$18.04	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	2,757,373	Portfolio Turnover Rate:	6.94%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Bissett Canadian Equity Fund or a substantially similar fund.

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified portfolio of mid- to large-capitalization Canadian equities.

Top 10 Investments

1. Toronto-Dominion Bank
2. Royal Bank of Canada
3. Alimentation Couche-Tard Inc
4. Canadian Pacific Kansas City Ltd - Common
5. Canadian National Railway Co
6. Agnico Eagle Mines Ltd
7. Fortis Inc
8. Bank of Nova Scotia
9. Open Text Corp
10. Waste Connections Inc

Total Investments: 46 securities

The top 10 investments make up 41.47% of the fund.

How risky is it?

The value of your investments can go down.



Key investment risks: Equity Risk, Underlying Fund Risk

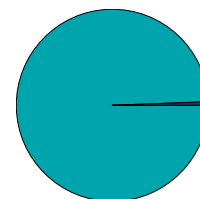
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

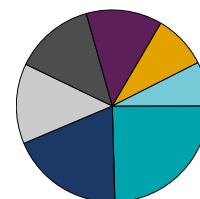
This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)

- Canadian Equity 99.4%
- Income Trust Units 0.6%



- Financial Services 24.6%
- Other 19.1%
- Consumer Services 13.5%
- Industrial Services 13.5%
- Energy 12.8%
- Utilities 9.1%
- Technology 7.5%



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

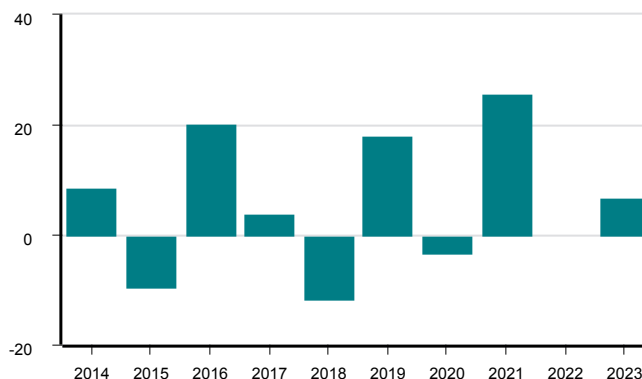
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,671.27. This works out to an average of 5.27% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a core Canadian equity fund
- Willing to accept a low to medium level of risk
- Looking to hold their investment for the medium to long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.44%	0.12%	2.81%
Estate Class	75%	100%	0.30%	2.44%	0.12%	2.81%
Protection Class	100%	100%	0.90%	2.44%	0.12%	2.81%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

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For more information

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Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity Balanced
Total Value:	\$128,369,368	Management Expense Ratio (MER):	2.69%
Net Asset Value per Unit:	\$16.36	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	7,846,036	Portfolio Turnover Rate:	5.71%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Bissett Dividend Income Fund or a substantially similar fund.

The underlying fund objective is high current income by investing primarily in Canadian and American dividend paying preferred and common stocks and, from time to time bonds, up to a maximum of 25% of the fund's total assets.

Top 10 Investments

1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Enbridge Inc
4. Canadian National Railway Co
5. Agnico Eagle Mines Ltd
6. Canadian Utilities Ltd
7. TELUS Corp
8. Open Text Corp
9. Bank of Montreal
10. Canadian Pacific Kansas City Ltd - Common

Total Investments: 153 securities

The top 10 investments make up 27.91% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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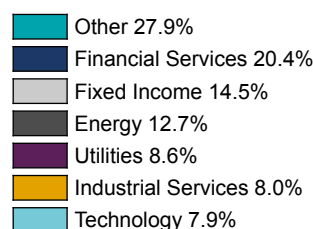
Key investment risks: Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

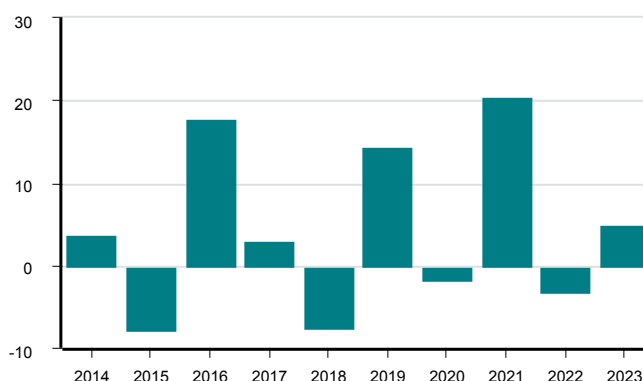
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,483.09. This works out to an average of 4.02% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for diversified exposure to high quality Canadian companies with long histories of dividend growth
- Willing to accept a low to medium level of risk
- Seeking dividend income and capital growth through active management over time

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.37%	0.10%	2.69%
Estate Class	75%	100%	0.25%	2.37%	0.10%	2.69%
Protection Class	100%	100%	0.80%	2.37%	0.10%	2.69%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Focused Equity
Total Value:	\$64,720,419	Management Expense Ratio (MER):	2.68%
Net Asset Value per Unit:	\$22.49	Managed by:	MFS Investment Management Canada Limited
Number of Units Outstanding:	2,877,212	Portfolio Turnover Rate:	3.85%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Plus Fund or a substantially similar fund.

The underlying fund objective is to seek capital appreciation by focusing investment in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

Top 10 Investments

1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Canadian Natural Resources Ltd
4. Bank of Montreal
5. Canadian Pacific Kansas City Ltd - Common
6. Shopify Inc
7. Enbridge Inc
8. Suncor Energy Inc
9. Constellation Software Inc
10. Brookfield Corp

Total Investments: 180 securities

The top 10 investments make up 35.36% of the fund.

How risky is it?

The value of your investments can go down.



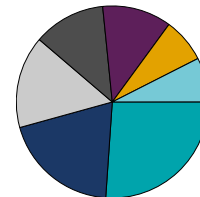
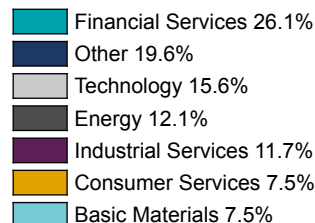
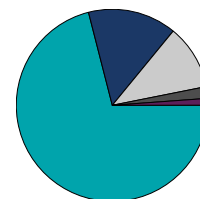
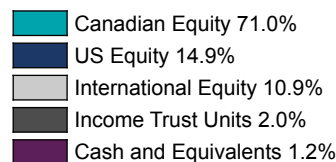
Key investment risks: Concentration Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

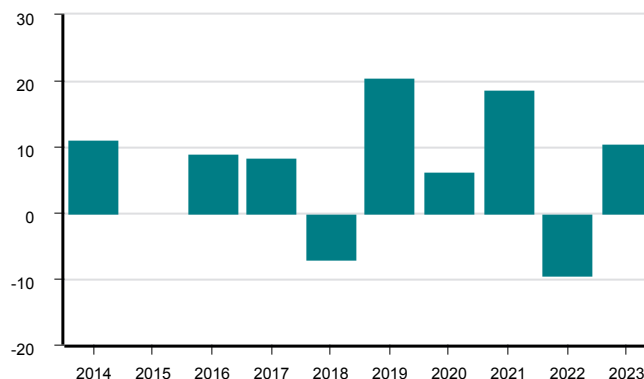
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Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,875.38. This works out to an average of 6.49% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a blend of Canadian equities and some foreign equities
- Willing to accept moderate share-price volatility
- Seeking capital growth over time through active management (at least five years)

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
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Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.26%	0.12%	2.68%
Estate Class	75%	100%	0.30%	2.26%	0.12%	2.68%
Protection Class	100%	100%	0.90%	2.26%	0.12%	2.68%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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Quick facts

Date of Inception:	May 2017	Asset Class:	Canadian Focused Equity
Total Value:	\$73,052,484	Management Expense Ratio (MER):	2.80%
Net Asset Value per Unit:	\$14.20	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	5,144,869	Portfolio Turnover Rate:	7.80%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Equity Income Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve high income and long-term growth of capital by investing primarily in equity securities that pay a dividend or distribution.

Top 10 Investments

- Royal Bank of Canada
- Toronto-Dominion Bank
- Enbridge Inc
- Canadian Natural Resources Ltd
- Canadian National Railway Co
- Microsoft Corp
- Bank of Montreal
- Canadian Pacific Kansas City Ltd - Common
- Brookfield Corp
- Visa Inc

Total Investments: 52 securities

The top 10 investments make up 40.74% of the fund.

How risky is it?

The value of your investments can go down.



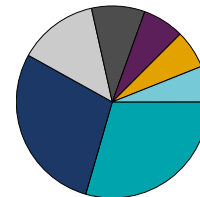
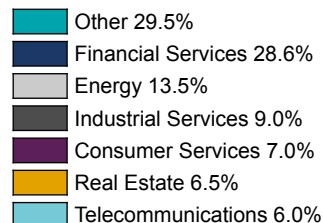
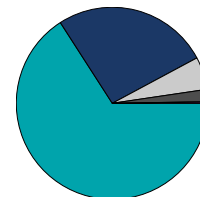
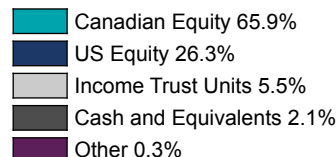
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

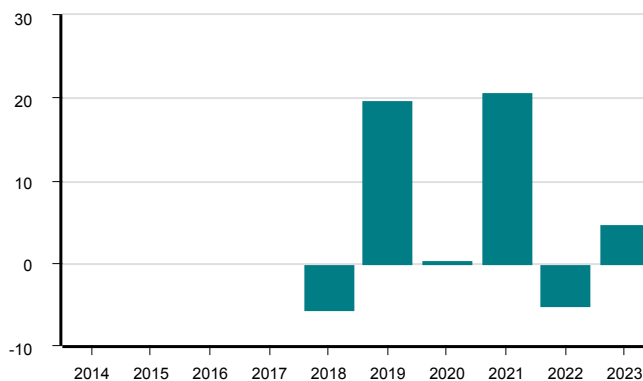
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,419.54. This works out to an average of 5.46% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 4 years and down in value 2 years of the 6.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a low to medium risk, Canadian equity fund to hold as part of their portfolio
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.45%	0.12%	2.80%
Estate Class	75%	100%	0.30%	2.45%	0.12%	2.80%
Protection Class	100%	100%	0.90%	2.45%	0.12%	2.80%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Focused Equity
Total Value:	\$98,061,853	Management Expense Ratio (MER):	3.07%
Net Asset Value per Unit:	\$14.64	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	6,697,309	Portfolio Turnover Rate:	0.96%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Top 10 Investments

1. NVIDIA Corp
2. Cameco Corp
3. Shopify Inc
4. TFI International Inc
5. ATS Corp - Common
6. Eli Lilly and Co
7. ARC Resources Ltd
8. Vertiv Holdings Co - Common CIA
9. Meta Platforms Inc
10. Boyd Group Services Inc

Total Investments: 161 securities

The top 10 investments make up 33.37% of the fund.

How risky is it?

The value of your investments can go down.



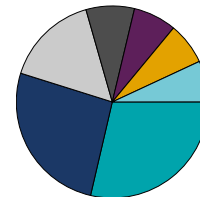
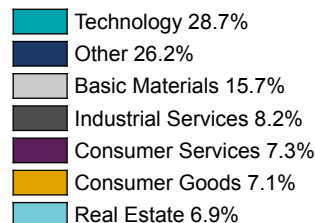
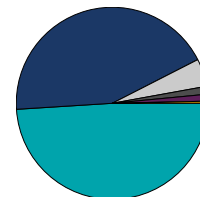
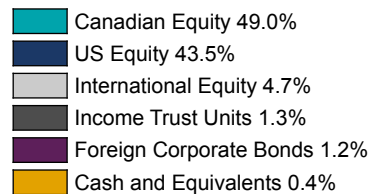
Key investment risks: Concentration Risk, Equity Risk, Foreign Market Risk, Liquidity Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

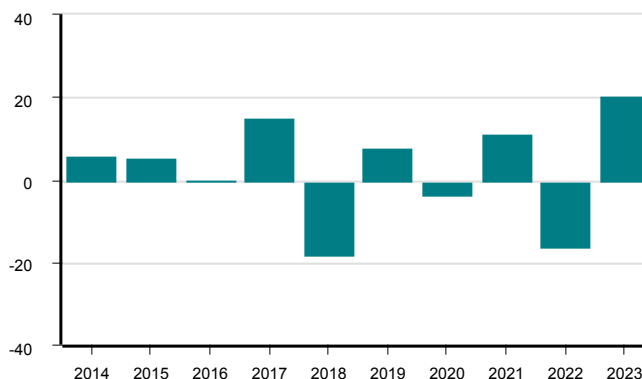
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,233.41. This works out to an average of 2.12% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for equity exposure in small to mid-sized companies
- Willing to accept a medium to high level of risk
- Seeking above-average capital growth through active management over time (at least five years)

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.63%	0.20%	3.07%
Estate Class	75%	100%	0.50%	2.63%	0.20%	3.07%
Protection Class	100%	100%	1.00%	2.63%	0.20%	3.07%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity
Total Value:	\$24,115,990	Management Expense Ratio (MER):	2.65%
Net Asset Value per Unit:	\$20.30	Managed by:	MFS Investment Management Canada Limited
Number of Units Outstanding:	1,187,922	Portfolio Turnover Rate:	6.95%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the MFS Low Volatility Canadian Equity Fund or a substantially similar fund.

The underlying fund objective is to seek capital appreciation by investing primarily in Canadian companies that offer good relative value, financial strength, and a sustainable business model.

Top 10 Investments

1. Bank of Montreal
2. Royal Bank of Canada
3. Toronto-Dominion Bank
4. Manulife Financial Corp
5. Constellation Software Inc
6. Pembina Pipeline Corp
7. Enbridge Inc
8. Loblaw Cos Ltd
9. Alimentation Couche-Tard Inc
10. Agnico Eagle Mines Ltd

Total Investments: 61 securities

The top 10 investments make up 38.86% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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Key investment risks: Concentration Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

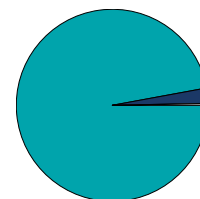
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

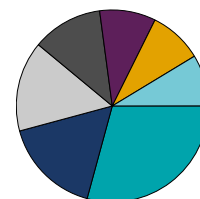
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Investment segmentation (December 31, 2023)

■ Canadian Equity 97.1%
■ Income Trust Units 2.6%
■ Cash and Equivalents 0.3%



■ Financial Services 29.2%
■ Other 16.6%
■ Energy 15.2%
■ Industrial Services 11.9%
■ Consumer Services 9.5%
■ Technology 9.0%
■ Basic Materials 8.7%



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

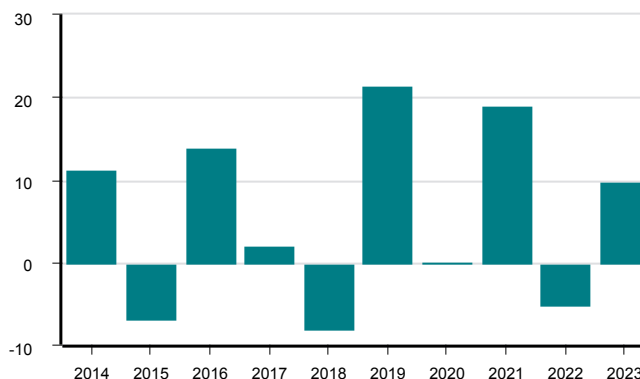
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,676.04. This works out to an average of 5.30% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for a conservative domestic equity holding for their portfolio
- Looking for exposure to large Canadian companies
- Willing to accept a medium level of risk
- Seeking capital growth over time through active management (at least five years)

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
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Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.26%	0.12%	2.65%
Estate Class	75%	100%	0.30%	2.26%	0.12%	2.65%
Protection Class	100%	100%	0.90%	2.26%	0.12%	2.65%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
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 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	Global Infrastructure Equity
Total Value:	\$10,144,502	Management Expense Ratio (MER):	2.71%
Net Asset Value per Unit:	\$9.58	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,059,530	Portfolio Turnover Rate:	5.97%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin ClearBridge Sustainable Global Infrastructure Income Fund or a substantially similar fund.

The underlying fund objective is to achieve income and capital appreciation by investing primarily in equity securities of sustainable issuers in the infrastructure business.

Top 10 Investments

1. EDP Energias de Portugal SA - Common
2. National Grid PLC
3. Entergy Corp
4. American Tower Corp
5. Southern Co - Common
6. Crown Castle International Corp
7. Union Pacific Corp
8. Enel SpA - Common
9. Snam SpA
10. OGE Energy Corp - Common

Total Investments: 37 securities

The top 10 investments make up 40.74% of the fund.

How risky is it?

The value of your investments can go down.



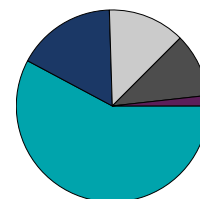
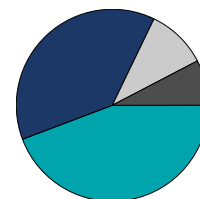
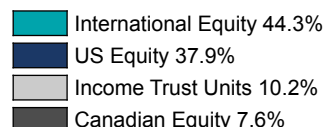
Key investment risks: ESG Investing Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

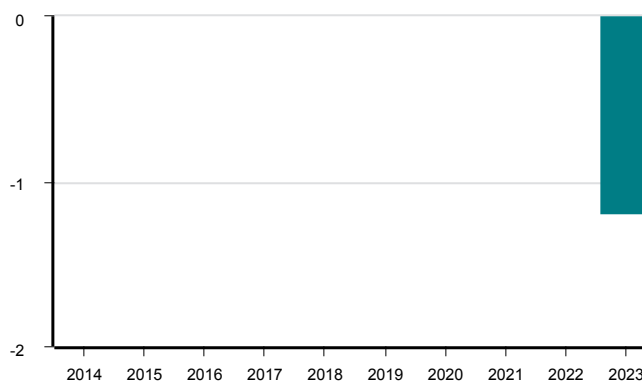
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$957.52. This works out to an average of -3.19% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was down in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a global equity fund that provides exposure to income-generating securities of sustainable issuers in the infrastructure business
- Seek a fund that follows a sustainable investment approach
- Planning to hold your investment for the medium or long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.36%	0.16%	2.71%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	Asia Pacific Equity
Total Value:	\$2,630,267	Management Expense Ratio (MER):	2.69%
Net Asset Value per Unit:	\$8.76	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	300,263	Portfolio Turnover Rate:	12.11%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Asia Pacific Equity Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth primarily through investments in equity securities of businesses in the Far East.

Top 10 Investments

- Airtac International Group
- Minor International PCL
- SMC Corp - Common
- Nippon Paint Holdings Co Ltd - Common
- Bank Rakyat Indonesia (Persero) Tbk PT - Common
- HDFC Bank Ltd
- Indian Hotels Co Ltd - Common
- Samsung Biologics Co Ltd
- Shenzhen Mindry Bio-Med Elctr Co Ltd - Common CI A
- Tencent Holdings Ltd

Total Investments: 46 securities

The top 10 investments make up 33.43% of the fund.

How risky is it?

The value of your investments can go down.



Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

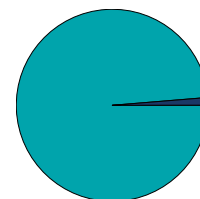
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

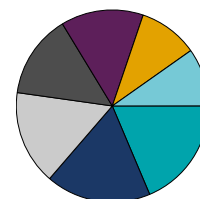
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Investment segmentation (December 31, 2023)

- International Equity 98.7%
- Cash and Equivalents 1.3%



- Industrial Goods 18.6%
- Other 17.7%
- Healthcare 15.9%
- Consumer Services 14.1%
- Basic Materials 13.9%
- Consumer Goods 10.0%
- Technology 9.8%



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

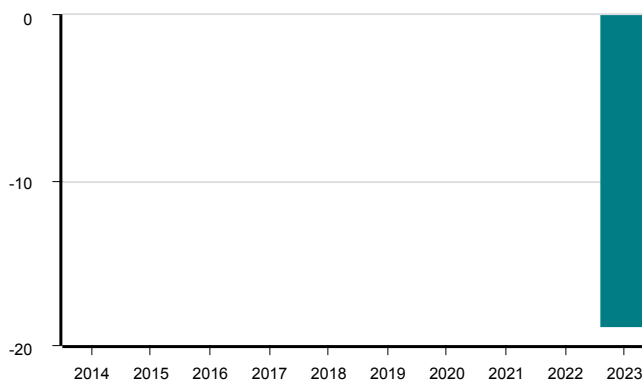
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$875.94. This works out to an average of -9.42% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was down in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking the capital growth potential of investments in equities of the Far East;
- Able to accept some variability of returns and are investing for the long term
- Willing to accept a medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.16%	0.20%	2.69%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
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Quick facts

Date of Inception:	September 2013	Asset Class:	U.S. Equity
Total Value:	\$206,108,739	Management Expense Ratio (MER):	3.12%
Net Asset Value per Unit:	\$25.48	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	8,090,320	Portfolio Turnover Rate:	3.59%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic American Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve long-term capital growth by investing primarily in equity securities of United States based businesses.

Top 10 Investments

1. Microsoft Corp
2. Apple Inc
3. Meta Platforms Inc
4. Amazon.com Inc
5. NVIDIA Corp
6. Broadcom Inc
7. General Dynamics Corp
8. JPMorgan Chase & Co
9. Lululemon Athletica Inc
10. Eaton Corp PLC

Total Investments: 36 securities

The top 10 investments make up 44.25% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

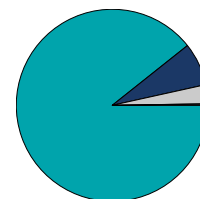
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

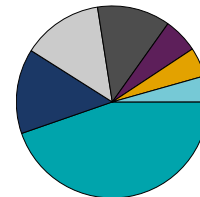
This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)

■	US Equity 89.3%
■	International Equity 7.2%
■	Canadian Equity 3.2%
■	Cash and Equivalents 0.2%



■	Technology 44.7%
■	Industrial Goods 14.3%
■	Consumer Services 13.6%
■	Financial Services 12.3%
■	Consumer Goods 5.9%
■	Healthcare 4.9%
■	Other 4.4%



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

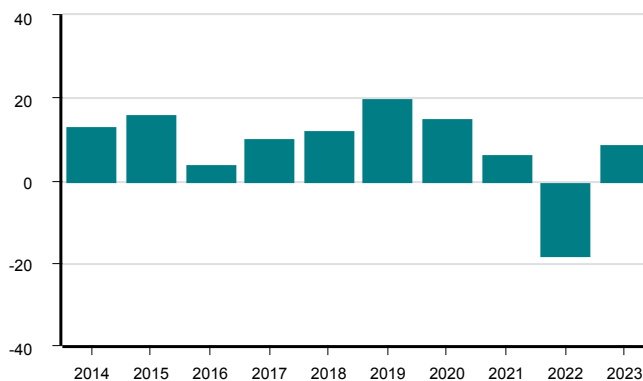
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$2,231.98. This works out to an average of 8.36% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 9 years and down in value 1 year of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a medium risk, U.S. equity fund to hold as part of their portfolio
- Willing to accept a medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.67%	0.16%	3.12%
Estate Class	75%	100%	0.40%	2.67%	0.16%	3.12%
Protection Class	100%	100%	1.00%	2.67%	0.16%	3.12%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

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- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity
Total Value:	\$147,129,159	Management Expense Ratio (MER):	3.31%
Net Asset Value per Unit:	\$22.44	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	6,557,427	Portfolio Turnover Rate:	2.59%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Global Discovery Fund or a substantially similar fund.

The underlying fund objective is to seek to provide long-term capital growth through investment in a broadly diversified portfolio consisting primarily of equity securities of businesses based outside of Canada.

Top 10 Investments

1. Inficon Holding AG
2. Elbit Systems Ltd
3. Mizrahi Tefahot Bank Ltd
4. Apple Inc
5. Microsoft Corp
6. Meta Platforms Inc
7. Amazon.com Inc
8. Broadcom Inc
9. Eaton Corp PLC
10. Lululemon Athletica Inc

Total Investments: 37 securities

The top 10 investments make up 48.29% of the fund.

How risky is it?

The value of your investments can go down.



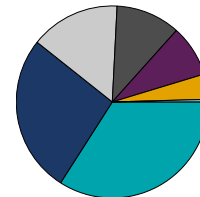
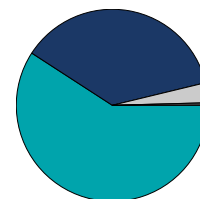
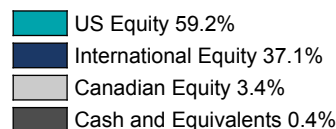
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

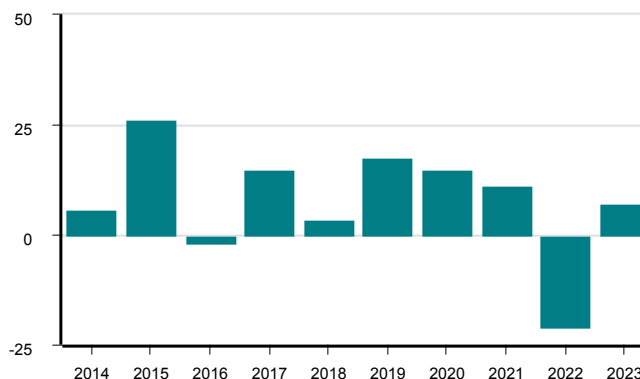
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$2,011.72. This works out to an average of 7.24% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a global equity fund to hold as part of their portfolio
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
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Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

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Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.86%	0.16%	3.31%
Estate Class	75%	100%	0.40%	2.86%	0.16%	3.31%
Protection Class	100%	100%	0.80%	2.86%	0.16%	3.31%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

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For more information

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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	Real Estate Equity
Total Value:	\$1,671,594	Management Expense Ratio (MER):	2.65%
Net Asset Value per Unit:	\$10.06	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	166,252	Portfolio Turnover Rate:	21.44%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Global Real Estate Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital appreciation and income primarily through investment in a diversified portfolio of equity and debt securities of businesses around the world with potential for increased value as a result of ownership, management or other investment in real estate assets.

Top 10 Investments

1. Prologis Inc
2. RioCan REIT
3. Ventas Inc - Common
4. American Tower Corp
5. Tricon Residential Inc - Common
6. Crown Castle International Corp
7. Mid-America Apartment Communities Inc - Common
8. Canadian Apartment Properties REIT
9. Equinix Inc
10. Granite REIT

Total Investments: 61 securities

The top 10 investments make up 35.58% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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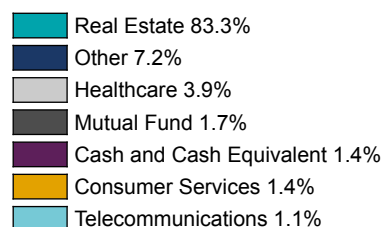
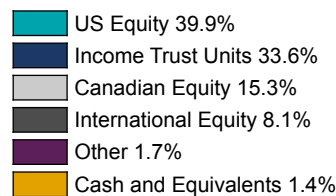
Key investment risks: Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

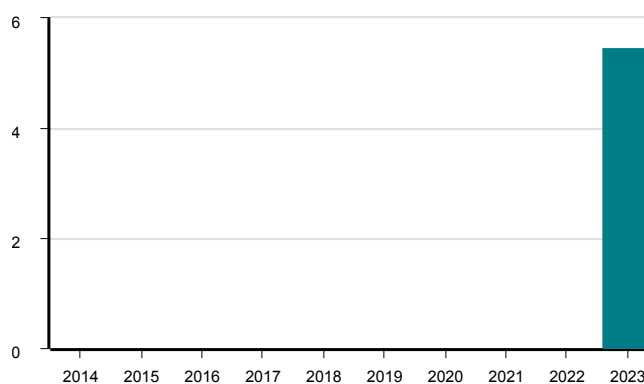
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,005.76. This works out to an average of 0.43% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking long term capital appreciation and income primarily through investment in a diversified portfolio of equity and debt securities of businesses around the world with ownership, management or other investment in real estate assets;
- Able to accept some variability of returns and are investing for the long term.
- Willing to accept a medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.16%	0.20%	2.65%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

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 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	Global Equity
Total Value:	\$2,108,865	Management Expense Ratio (MER):	2.90%
Net Asset Value per Unit:	\$12.42	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	169,848	Portfolio Turnover Rate:	4.47%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Climate Leadership Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of companies anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

Top 10 Investments

1. Fidelity U.S. Money Market Investment Trust
2. Canadian National Railway Co
3. J B Hunt Transport Services Inc - Common
4. Union Pacific Corp
5. Brookfield Renewable Partners LP
6. SNC-Lavalin Group Inc
7. Westinghouse Air Brake Techs Corp - Common
8. Arcadis NV - Common
9. Installed Building Products Inc - Common
10. Computer Modelling Group Ltd

Total Investments: 58 securities

The top 10 investments make up 52.63% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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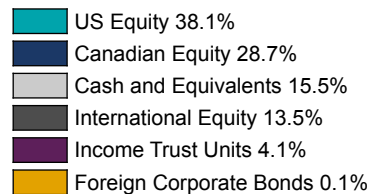
Key investment risks: Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

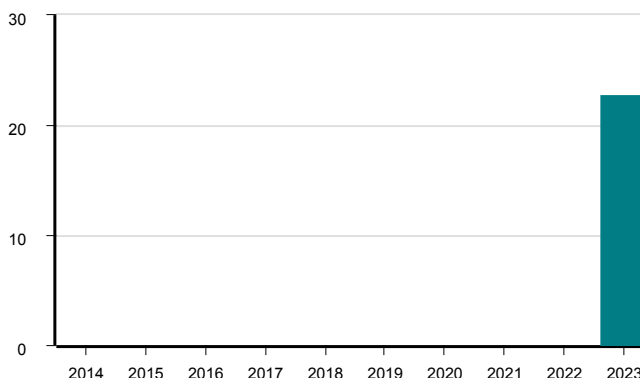
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,241.69. This works out to an average of 17.55% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking to gain global equity exposure to companies that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.43%	0.20%	2.90%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	Global Equity
Total Value:	\$28,400,943	Management Expense Ratio (MER):	2.89%
Net Asset Value per Unit:	\$13.00	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	2,184,356	Portfolio Turnover Rate:	0.65%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Global Innovators Investment Trust or a substantially similar fund.

The underlying fund objective is to achieve long-term capital appreciation. It invests primarily in equity securities of companies located anywhere in the world that have the potential to be disruptive innovators.

Top 10 Investments

1. NVIDIA Corp
2. Microsoft Corp
3. Amazon.com Inc
4. Meta Platforms Inc
5. Alphabet Inc
6. Cameco Corp
7. Alphabet Inc
8. Advanced Micro Devices Inc
9. Eli Lilly and Co
10. Vertiv Holdings Co - Common Cl A

Total Investments: 161 securities

The top 10 investments make up 50.27% of the fund.

How risky is it?

The value of your investments can go down.



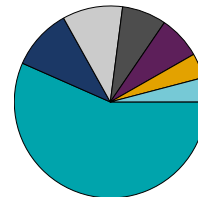
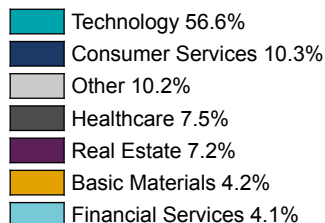
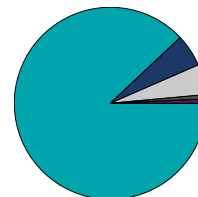
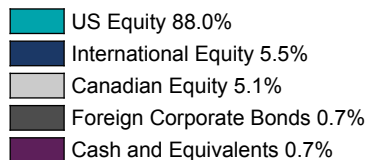
Key investment risks: Concentration Risk, Equity Risk, Liquidity Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

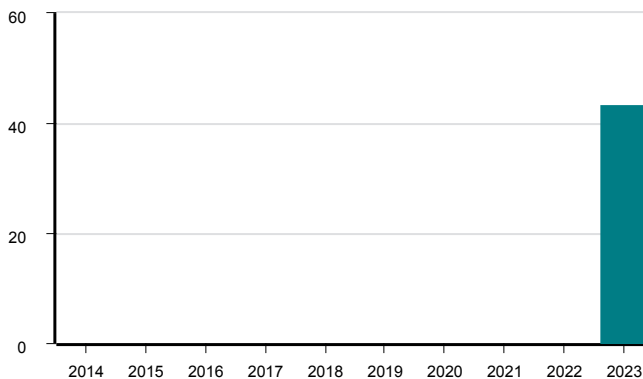
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,300.16. This works out to an average of 21.66% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a global equity fund that provides exposure to companies that have the potential to be disruptive innovators
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium or long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.46%	0.20%	2.89%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	U.S. Equity
Total Value:	\$17,547,352	Management Expense Ratio (MER):	2.84%
Net Asset Value per Unit:	\$11.85	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	1,480,510	Portfolio Turnover Rate:	1.33%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity U.S. Focused Stock Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of U.S. companies.

Top 10 Investments

1. Microsoft Corp
2. NVIDIA Corp
3. Meta Platforms Inc
4. Amazon.com Inc
5. Fiserv Inc
6. Alphabet Inc
7. Eaton Corp PLC
8. Eli Lilly and Co
9. PNC Financial Services Group Inc
10. S&P Global Inc

Total Investments: 38 securities

The top 10 investments make up 55.87% of the fund.

How risky is it?

The value of your investments can go down.



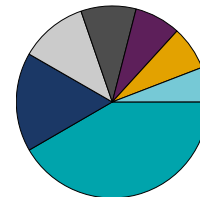
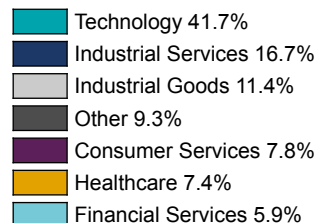
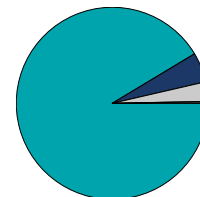
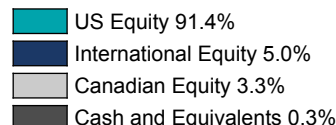
Key investment risks: Concentration Risk, Equity Risk, Foreign Market Risk, Special Equities Risk, Underlying Fund Risk

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Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

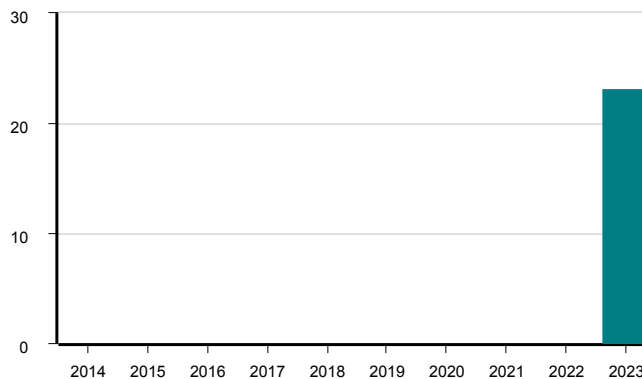
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,185.18. This works out to an average of 13.53% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Wanting to gain U.S. equity exposure
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.39%	0.20%	2.84%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	European Equity
Total Value:	\$14,679,198	Management Expense Ratio (MER):	3.14%
Net Asset Value per Unit:	\$15.68	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	936,280	Portfolio Turnover Rate:	10.93%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco EQV European Equity Fund or a substantially similar fund.

The underlying fund objective is to seek to produce strong capital growth over the long term; it invests mainly in equities focusing on companies located in Europe, including Eastern European countries and the Commonwealth of Independent States (countries of the former Soviet Union). The fund may from time to time invest in companies located in other countries, generally in the Mediterranean region.

Top 10 Investments

1. Novo Nordisk A/S
2. Investor AB - Common CI B
3. Heineken Holding NV
4. Nestle SA
5. Relx PLC
6. Deutsche Boerse AG
7. FinecoBank Banca Fineco SpA
8. Richter Gedeon Vegyeszeti Gyar Nyrt
9. ASML Holding NV
10. Enento Group PLC

Total Investments: 63 securities

The top 10 investments make up 30.12% of the fund.

How risky is it?

The value of your investments can go down.



Key investment risks: Concentration Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

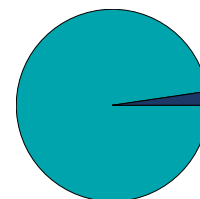
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

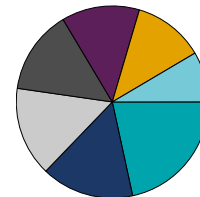
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Investment segmentation (December 31, 2023)

International Equity 97.7%
Cash and Equivalents 2.3%



Other 21.6%
Consumer Goods 15.6%
Financial Services 15.1%
Industrial Services 14.2%
Healthcare 13.1%
Industrial Goods 12.0%
Technology 8.5%



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

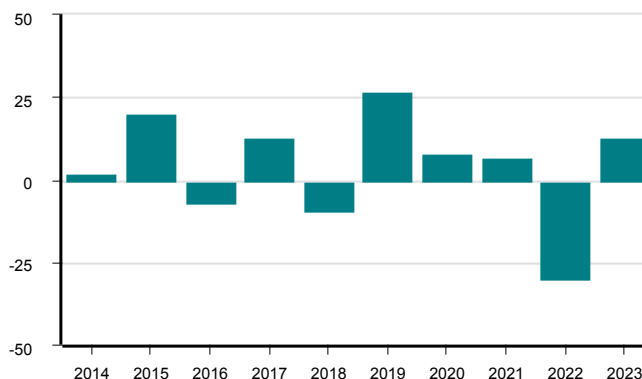
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,366.26. This works out to an average of 3.17% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for exposure to a diversified portfolio of high-quality, industry-leading European equities with strong growth potential
- Willing to accept a medium level of risk
- Seeking capital growth over time through active management (at least five years)

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.68%	0.20%	3.14%
Estate Class	75%	100%	0.50%	2.68%	0.20%	3.14%
Protection Class	100%	100%	0.85%	2.68%	0.20%	3.14%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

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For more information

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 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	May 2017	Asset Class:	Global Equity
Total Value:	\$20,630,222	Management Expense Ratio (MER):	3.10%
Net Asset Value per Unit:	\$12.73	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	1,620,963	Portfolio Turnover Rate:	6.62%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Global Companies Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve strong capital growth with a high degree of reliability over the long term. The fund invests primarily in equities of companies anywhere in the world.

Top 10 Investments

1. Microsoft Corp
2. Amazon.com Inc
3. Samsung Electronics Co Ltd
4. UnitedHealth Group Inc
5. Berkshire Hathaway Inc
6. 3i Group PLC
7. Analog Devices Inc
8. Union Pacific Corp
9. Accenture PLC
10. Progressive Corp - Common

Total Investments: 70 securities

The top 10 investments make up 29.90% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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Key investment risks: Concentration Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

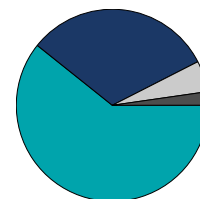
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

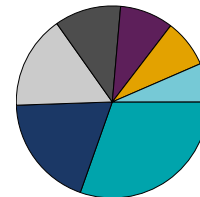
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Investment segmentation (December 31, 2023)

■ US Equity 60.7%
■ International Equity 31.8%
■ Canadian Equity 5.2%
■ Cash and Equivalents 2.3%



■ Technology 30.4%
■ Financial Services 19.1%
■ Other 15.7%
■ Industrial Services 11.2%
■ Consumer Goods 9.0%
■ Consumer Services 8.1%
■ Healthcare 6.5%



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

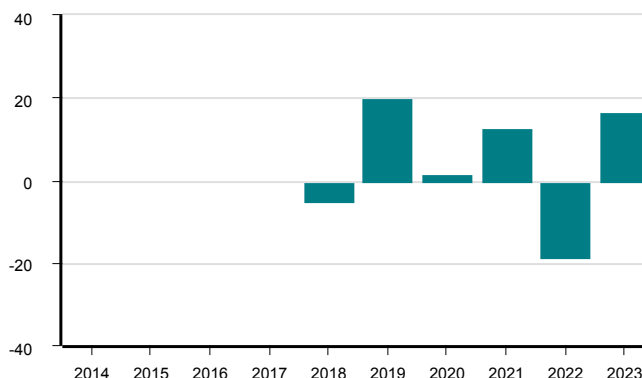
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,272.95. This works out to an average of 3.73% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 4 years and down in value 2 years of the 6.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking strong capital growth over the long term
- Looking for a diversified global equity investment
- Comfortable with a medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
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Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.68%	0.18%	3.10%
Estate Class	75%	100%	0.45%	2.68%	0.18%	3.10%
Protection Class	100%	100%	0.90%	2.68%	0.18%	3.10%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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Quick facts

Date of Inception:	September 2013	Asset Class:	International Equity
Total Value:	\$79,782,984	Management Expense Ratio (MER):	2.86%
Net Asset Value per Unit:	\$16.71	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	4,775,138	Portfolio Turnover Rate:	2.16%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Oppenheimer International Growth Fund or a substantially similar fund.

The underlying fund objective is to seek to provide strong capital growth over the long term. The fund invests primarily in securities of issuers located outside of Canada and the United States.

Top 10 Investments

1. Novo Nordisk A/S
2. LVMH Moët Hennessy Louis Vuitton SE
3. Reliance Industries Ltd
4. London Stock Exchange Group PLC
5. ASML Holding NV
6. Epiroc AB
7. Compass Group PLC
8. Next PLC - Common
9. Atlas Copco AB
10. Flutter Entertainment PLC - Common

Total Investments: 75 securities

The top 10 investments make up 31.44% of the fund.

How risky is it?

The value of your investments can go down.



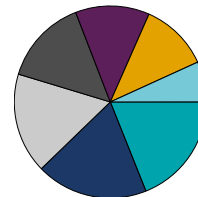
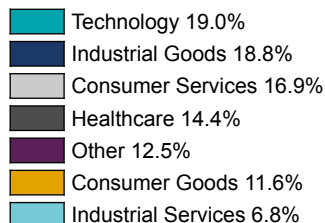
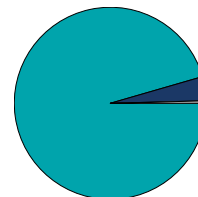
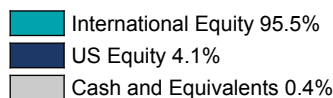
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Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

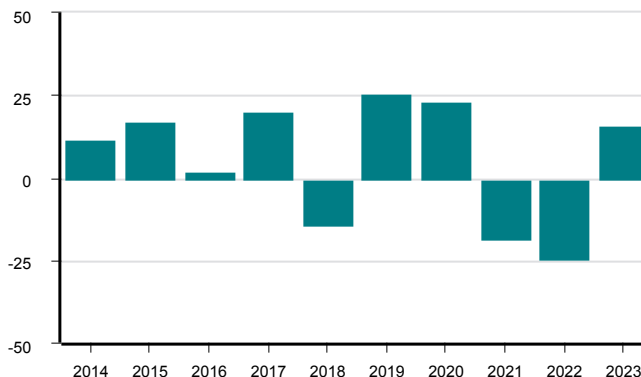
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,532.29. This works out to an average of 4.36% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for a core foreign equity holding for their portfolio
- Looking for equity exposure to large non-North American companies from around the globe
- Willing to accept a medium level of risk
- Seeking capital growth potential through active management over time (at least five years)

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.49%	0.16%	2.86%
Estate Class	75%	100%	0.40%	2.49%	0.16%	2.86%
Protection Class	100%	100%	1.00%	2.49%	0.16%	2.86%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

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For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	Emerging Markets Equity
Total Value:	\$2,560,698	Management Expense Ratio (MER):	2.93%
Net Asset Value per Unit:	\$11.50	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	222,793	Portfolio Turnover Rate:	2.33%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Emerging Markets Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth by investing primarily in a portfolio of equity securities of companies in emerging markets.

Top 10 Investments

- Taiwan Semiconductor Manufactory Co Ltd
- Tencent Holdings Ltd
- Samsung Electronics Co Ltd
- Petroleo Brasileiro SA Petrobras - Pfd
- Cash and Cash Equivalents
- Kia Corp - Common
- BYD Co Ltd
- Banco BTG Pactual SA - Units
- Novatek Microelectronics Corp - Common
- Innolux Corp

Total Investments: 161 securities

The top 10 investments make up 28.01% of the fund.

How risky is it?

The value of your investments can go down.



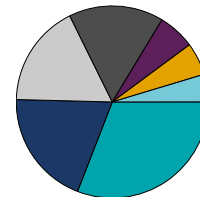
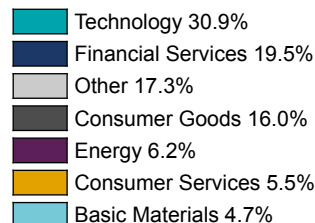
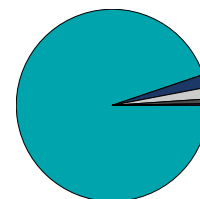
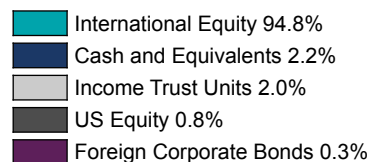
Key investment risks: Concentration Risk, Equity Risk, Foreign Market Risk, Liquidity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

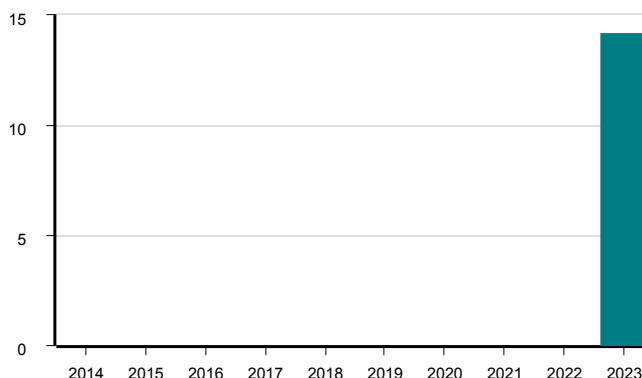
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,149.53. This works out to an average of 10.97% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for an emerging markets global equity fund to hold as a key part of their portfolio
- Planning to hold your investment for the medium or long term
- Able to handle the volatility of stock markets, including emerging and frontier markets.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.46%	0.20%	2.93%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

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 website: www.equitable.ca

Quick facts

Date of Inception:	August 2022	Asset Class:	U.S. Equity
Total Value:	\$58,886,819	Management Expense Ratio (MER):	2.44%
Net Asset Value per Unit:	\$13.60	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	4,330,882	Portfolio Turnover Rate:	0.73%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco ESG NASDAQ 100 Index ETF or a substantially similar fund.

The underlying ETF objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Nasdaq-100® ESG Index, on an unhedged basis. It invests, directly or indirectly, primarily in equity securities of companies listed on The Nasdaq Stock Market LLC.

Top 10 Investments

1. Microsoft Corp
2. Apple Inc
3. NVIDIA Corp
4. Broadcom Inc
5. Tesla Inc
6. Amazon.com Inc
7. Alphabet Inc
8. Adobe Inc
9. Alphabet Inc
10. Advanced Micro Devices Inc

Total Investments: 96 securities

The top 10 investments make up 51.04% of the fund.

How risky is it?

The value of your investments can go down.



Key investment risks: Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

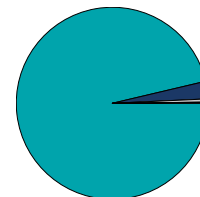
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

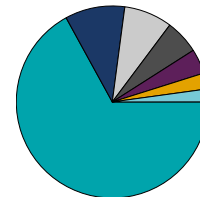
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Investment segmentation (December 31, 2023)

■	US Equity 96.3%
■	International Equity 3.0%
■	Canadian Equity 0.5%
■	Cash and Equivalents 0.2%



■	Technology 67.0%
■	Consumer Services 10.1%
■	Consumer Goods 8.1%
■	Healthcare 5.7%
■	Telecommunications 4.2%
■	Industrial Services 2.7%
■	Other 2.2%



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

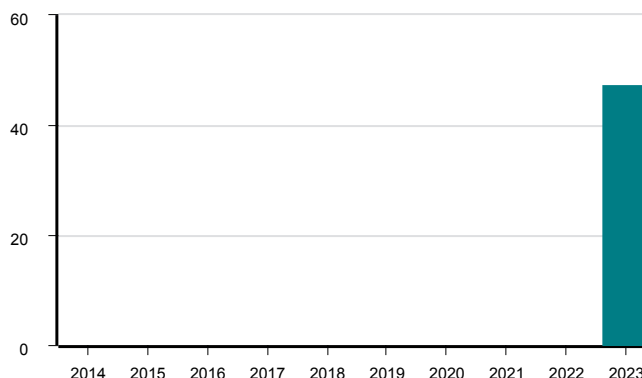
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,359.73. This works out to an average of 25.80% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a U.S. equity investment with an environmental, social and governance (ESG) mandate
- Seeking capital growth over the long term
- Comfortable with medium risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

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Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	1.83%	0.20%	2.44%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

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Quick facts

Date of Inception:	August 2022	Asset Class:	U.S. Equity
Total Value:	\$45,108,398	Management Expense Ratio (MER):	2.38%
Net Asset Value per Unit:	\$11.88	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	3,796,331	Portfolio Turnover Rate:	0.37%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco S&P 500 ESG Index ETF or a substantially similar fund.

The underlying ETF objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P 500® ESG Index, on an unhedged basis. The underlying ETF invests, directly or indirectly, primarily in equity securities of U.S. companies.

Top 10 Investments

1. Apple Inc
2. Microsoft Corp
3. Amazon.com Inc
4. NVIDIA Corp
5. Alphabet Inc
6. Alphabet Inc
7. Tesla Inc
8. JPMorgan Chase & Co
9. UnitedHealth Group Inc
10. Eli Lilly and Co

Total Investments: 318 securities

The top 10 investments make up 39.41% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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Key investment risks: Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

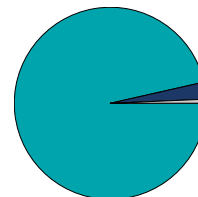
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

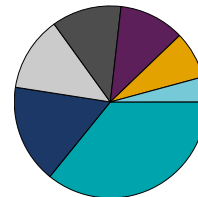
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Investment segmentation (December 31, 2023)

	US Equity 96.5%
	International Equity 2.9%
	Cash and Equivalents 0.7%



	Technology 35.8%
	Other 16.6%
	Healthcare 12.6%
	Financial Services 11.7%
	Consumer Services 11.0%
	Consumer Goods 8.0%
	Industrial Goods 4.2%



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

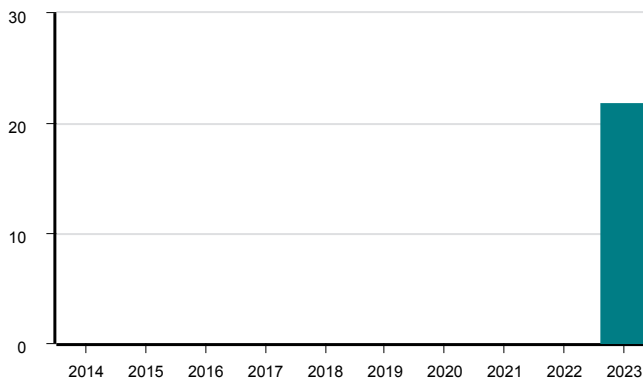
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,188.25. This works out to an average of 13.75% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a well-diversified core U.S. equity investment with an environmental, social and governance (ESG) mandate
- Seeking long-term capital growth
- Comfortable with medium risk

How much does it cost?

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	Maturity	Death				
Investment Class	75%	75%	-	1.82%	0.18%	2.38%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
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 website: www.equitable.ca

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Quick facts

Date of Inception:	August 2022	Asset Class:	Canadian Equity
Total Value:	\$14,956,417	Management Expense Ratio (MER):	2.38%
Net Asset Value per Unit:	\$10.25	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	1,458,695	Portfolio Turnover Rate:	2.03%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco S&P/TSX Composite ESG Index ETF or a substantially similar fund.

The underlying ETF objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P/TSX® Composite ESG Index. The underlying ETF invests, directly or indirectly, primarily in equity securities of companies listed on the TSX.

Top 10 Investments

- Royal Bank of Canada
- Toronto-Dominion Bank
- Enbridge Inc
- Canadian Pacific Kansas City Ltd - Common
- Canadian National Railway Co
- Bank of Montreal
- Bank of Nova Scotia
- TC Energy Corp
- Manulife Financial Corp
- Waste Connections Inc

Total Investments: 107 securities

The top 10 investments make up 49.78% of the fund.

How risky is it?

The value of your investments can go down.



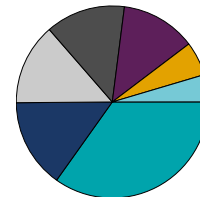
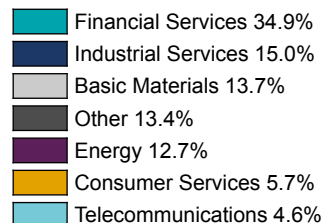
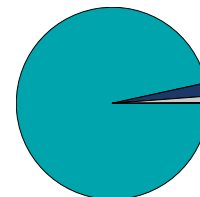
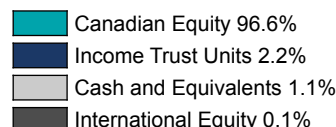
Key investment risks: Concentration Risk, ESG Investing Risk, Equity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

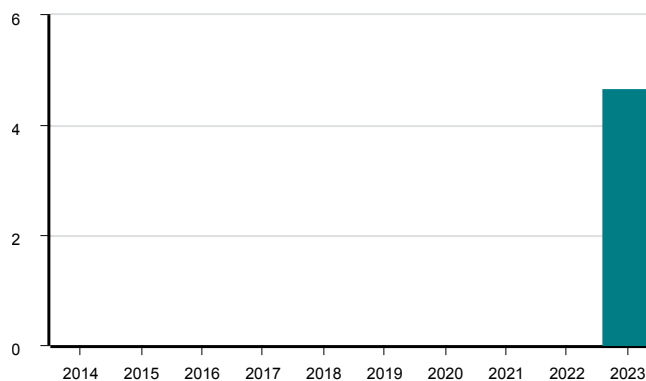
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,025.25. This works out to an average of 1.88% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a well-diversified core Canadian equity investment with an environmental, social and governance (ESG) mandate
- Seeking long-term capital growth
- Comfortable with medium risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	1.84%	0.16%	2.38%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

Equitable
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 website: www.equitable.ca

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Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity Balanced
Total Value:	\$49,024,637	Management Expense Ratio (MER):	2.54%
Net Asset Value per Unit:	\$15.76	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	3,109,934	Portfolio Turnover Rate:	236.92%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The Equitable Life Active Balanced Growth Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks to maximize long-term capital appreciation by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

Top 10 Investments

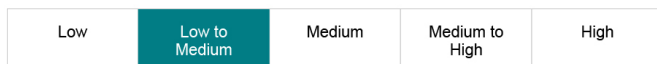
- Equitable Life Active Canadian Bond Fund
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- BMO S&P 500 Index ETF - CAD Units (ZSP)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- Cash and Cash Equivalents
- SPDR S&P 500 ETF Trust (SPY)
- BMO Low Volatility Canadian Equity ETF (ZLB)
- Invesco S&P US Dividend Aristocrats ESG Index ETF (IUAE)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Fidelity Canadian High Quality ETF (FCCQ)

Total Investments: 11 securities

The top 10 investments make up 98.06% of the fund.

How risky is it?

The value of your investments can go down.



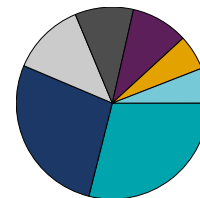
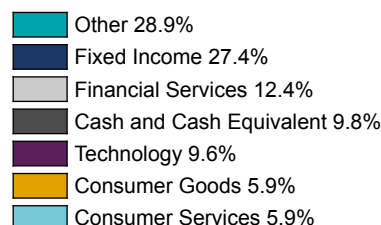
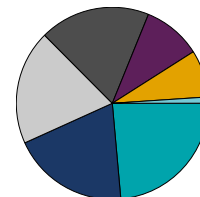
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

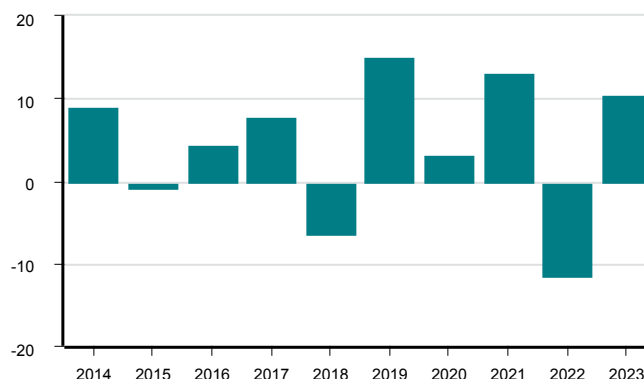
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,508.96. This works out to an average of 4.20% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking growth in principal
- Looking to invest in a strategically managed portfolio that is continually monitored to market conditions
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.07%	0.12%	2.54%
Estate Class	75%	100%	0.30%	2.07%	0.12%	2.54%
Protection Class	100%	100%	0.65%	2.07%	0.12%	2.54%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

Equitable
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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Neutral Balanced
Total Value:	\$13,817,891	Management Expense Ratio (MER):	2.44%
Net Asset Value per Unit:	\$13.02	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	1,061,453	Portfolio Turnover Rate:	180.01%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The Equitable Life Active Balanced Income Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

Top 10 Investments

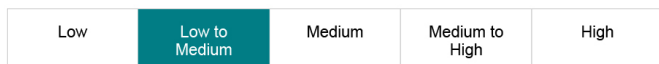
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- BMO Low Volatility Canadian Equity ETF (ZLB)
- Cash and Cash Equivalents
- Fidelity Canadian High Quality ETF (FCCQ)
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- iShares Canadian Value Index ETF (XCV)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Invesco S&P US Dividend Aristocrats ESG Index ETF (IUAE)

Total Investments: 10 securities

The top 10 investments make up 100.00% of the fund.

How risky is it?

The value of your investments can go down.



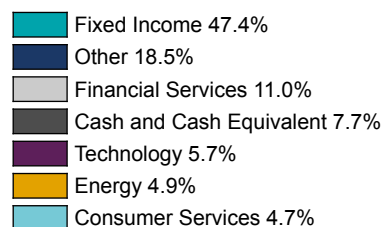
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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

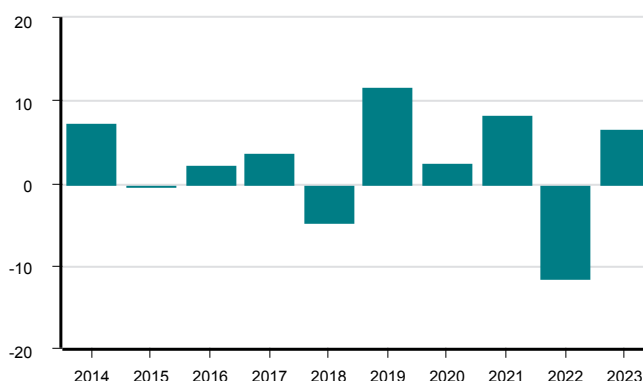
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,270.13. This works out to an average of 2.42% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking current income with capital appreciation and preservation
- Looking to invest in a strategically managed portfolio that is continually monitored to market conditions
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.05%	0.10%	2.44%
Estate Class	75%	100%	0.25%	2.05%	0.10%	2.44%
Protection Class	100%	100%	0.55%	2.05%	0.10%	2.44%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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For more information

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Equitable
 One Westmount Road North
 Waterloo, Ontario N2J 4C7
 Toll free: 1 800 668 4095
 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Neutral Balanced
Total Value:	\$28,642,199	Management Expense Ratio (MER):	2.48%
Net Asset Value per Unit:	\$13.96	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	2,051,572	Portfolio Turnover Rate:	193.56%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The Equitable Life Active Balanced Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

Top 10 Investments

- Equitable Life Active Canadian Bond Fund
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- BMO S&P 500 Index ETF - CAD Units (ZSP)
- Cash and Cash Equivalents
- BMO Low Volatility Canadian Equity ETF (ZLB)
- Fidelity Canadian High Quality ETF (FCCQ)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Invesco S&P US Dividend Aristocrats ESG Index ETF (IUAE)
- iShares Canadian Value Index ETF (XCV)

Total Investments: 11 securities

The top 10 investments make up 99.33% of the fund.

How risky is it?

The value of your investments can go down.



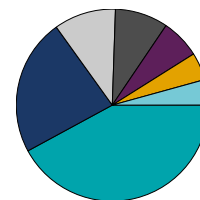
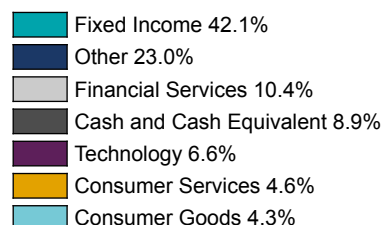
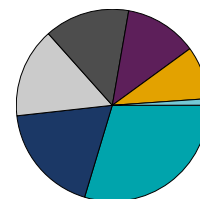
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

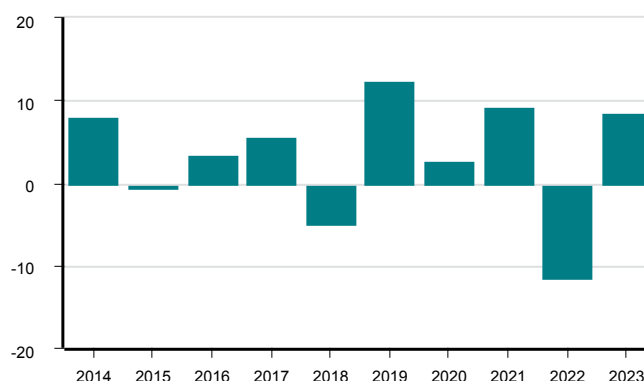
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,351.77. This works out to an average of 3.06% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking growth in principal and income
- Looking to invest in a strategically managed portfolio that is continually monitored to market conditions
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
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Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.03%	0.12%	2.48%
Estate Class	75%	100%	0.30%	2.03%	0.12%	2.48%
Protection Class	100%	100%	0.55%	2.03%	0.12%	2.48%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Neutral Balanced
Total Value:	\$21,605,861	Management Expense Ratio (MER):	3.00%
Net Asset Value per Unit:	\$13.04	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	1,656,902	Portfolio Turnover Rate:	8.16%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Balanced Institutional Trust or a substantially similar fund.

The underlying fund objective is to seek to obtain capital growth and income by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

Top 10 Investments

- iShares Core S&P Total U.S. Stock Market ETF (ITOT)
- Fidelity Global Core Plus Bond ETF (FCGB)
- Fidelity Canadian Bond Institutional Trust
- Fidelity Canadian Focused Equity Institutional Trust
- Fidelity Canadian Systematic Equity Institutional Trust
- Fidelity Value Discovery Institutional Trust
- Fidelity Canadian Government Bond Index Institutional Trust
- Fidelity Blue Chip Growth Institutional Trust
- Fidelity Emerging Markets Opportunities Institutional Trust
- Fidelity International Equity Institutional Trust

Total Investments: 23 securities

The top 10 investments make up 74.65% of the fund.

How risky is it?

The value of your investments can go down.



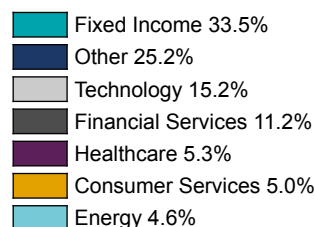
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

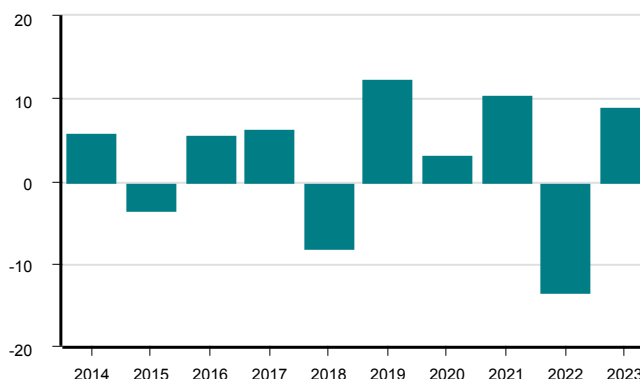
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,278.84. This works out to an average of 2.49% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Want a balanced portfolio with an emphasis on capital appreciation over the long term
- Willing to accept a low to medium level of risk
- Looking for a well-diversified investment

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
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Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.58%	0.12%	3.00%
Estate Class	75%	100%	0.30%	2.58%	0.12%	3.00%
Protection Class	100%	100%	0.60%	2.58%	0.12%	3.00%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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Quick facts

Date of Inception:	June 2021	Asset Class:	Global Equity Balanced
Total Value:	\$7,456,564	Management Expense Ratio (MER):	3.18%
Net Asset Value per Unit:	\$10.20	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	731,007	Portfolio Turnover Rate:	12.32%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Growth Institutional Trust or a substantially similar fund.

The underlying fund objective is to seek to obtain capital growth and income by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

Top 10 Investments

1. Fidelity Canadian Focused Equity Institutional Trust
2. Fidelity Canadian Systematic Equity Institutional Trust
3. Fidelity Blue Chip Growth Institutional Trust
4. Fidelity Value Discovery Institutional Trust
5. iShares Core S&P Total U.S. Stock Market ETF (ITOT)
6. Fidelity Emerging Markets Opportunities Institutional Trust
7. Fidelity Insights Investment Trust
8. Fidelity International Equity Institutional Trust
9. Fidelity International Growth Multi-Asset Base Fund
10. Fidelity Concentrated International Small Cap Institutional Trust

Total Investments: 19 securities

The top 10 investments make up 87.86% of the fund.

How risky is it?

The value of your investments can go down.



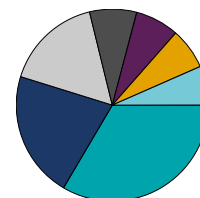
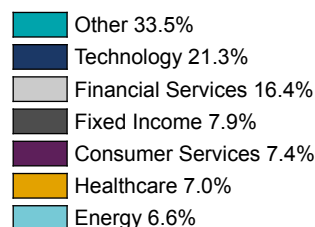
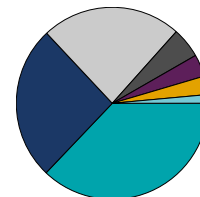
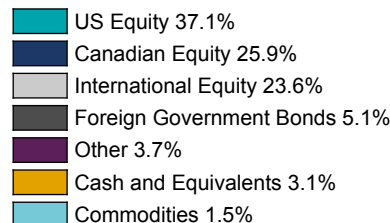
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

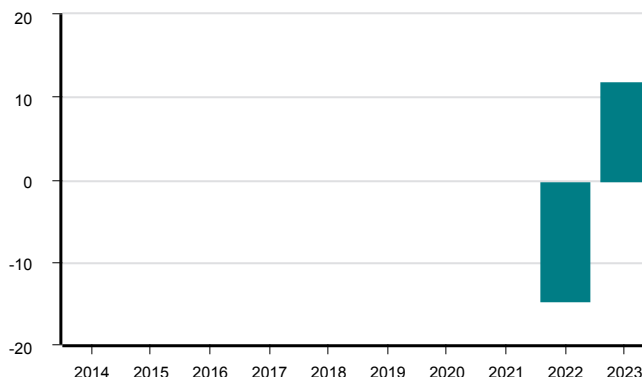
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund since inception has \$1,020.13. This works out to an average of 0.78% a year.

Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year and down in value 1 year of the 2.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking an investment fund that can utilize a broad range of investment vehicles
- Comfortable with a medium level of risk
- Seeking strong capital growth over the long term

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.

Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.64%	0.16%	3.18%
Estate Class	75%	100%	0.40%	2.64%	0.16%	3.18%
Protection Class	100%	100%	0.75%	2.64%	0.16%	3.18%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income Balanced
Total Value:	\$7,618,003	Management Expense Ratio (MER):	2.90%
Net Asset Value per Unit:	\$12.19	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	625,144	Portfolio Turnover Rate:	10.28%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Income Institutional Trust or a substantially similar fund.

The underlying fund objective is to seek to obtain income and capital growth, with a bias towards income, by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

Top 10 Investments

1. Fidelity Canadian Bond Institutional Trust
2. Fidelity Global Core Plus Bond ETF (FCGB)
3. iShares Core S&P Total U.S. Stock Market ETF (ITOT)
4. Fidelity Canadian Government Bond Index Institutional Trust
5. Fidelity Canadian Focused Equity Institutional Trust
6. Fidelity Canadian Systematic Equity Institutional Trust
7. Fidelity Value Discovery Institutional Trust
8. Fidelity Canadian Real Return Bond Index Institutional Trust
9. Fidelity Canadian Long Bond Institutional Trust
10. Fidelity Emerging Markets Opportunities Institutional Trust

Total Investments: 24 securities

The top 10 investments make up 78.02% of the fund.

How risky is it?

The value of your investments can go down.



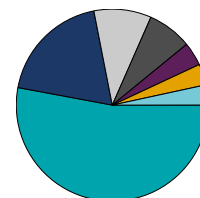
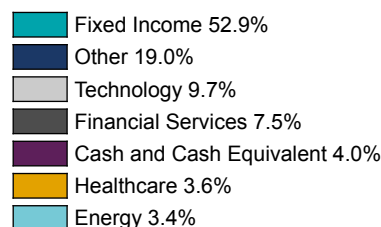
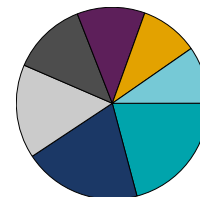
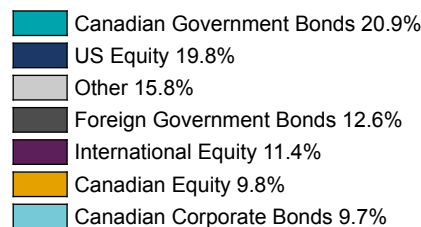
Key investment risks: Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

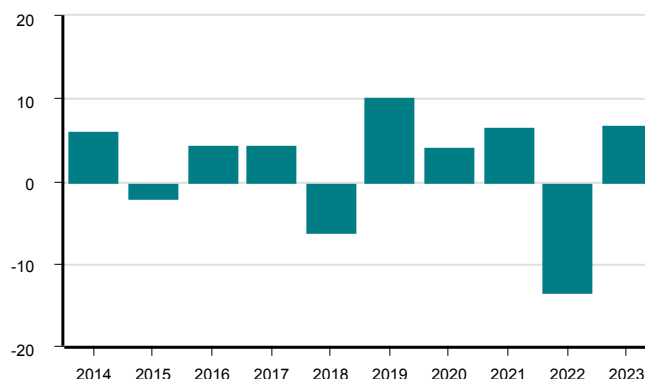
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,204.73. This works out to an average of 1.88% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Who is this fund for?

This fund may be appropriate for investors who are:

- Want a balanced portfolio to achieve both income and capital appreciation over the long term
- Willing to accept a low to medium level of risk
- Looking for a well-diversified investment

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.49%	0.12%	2.90%
Estate Class	75%	100%	0.30%	2.49%	0.12%	2.90%
Protection Class	100%	100%	0.60%	2.49%	0.12%	2.90%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Neutral Balanced
Total Value:	\$50,066,800	Management Expense Ratio (MER):	2.90%
Net Asset Value per Unit:	\$15.01	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	3,335,132	Portfolio Turnover Rate:	2.74%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Growth Portfolio or a substantially similar fund.

The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards capital appreciation.

Top 10 Investments

- Franklin Bissett Core Plus Bond Fund
- Franklin Bissett Canadian Government Bond Fund
- Franklin U.S. Core Equity Fund
- Franklin Bissett Canadian Equity Fund
- Franklin FTSE U.S. Index ETF (FLAM)
- Franklin U.S. Rising Dividends Fund
- Franklin International Core Equity Fund
- Franklin Global Core Bond Fund ETF Series (FLGA)
- Franklin FTSE Canada All Cap Index ETF (FLCD)
- Franklin Canadian Core Equity Fund

Total Investments: 21 securities

The top 10 investments make up 68.68% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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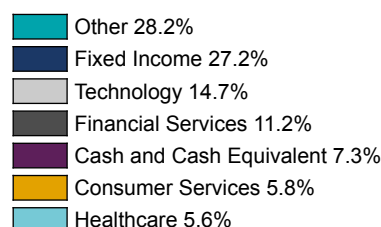
Key investment risks: Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

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Investment segmentation (December 31, 2023)



How has the fund performed?

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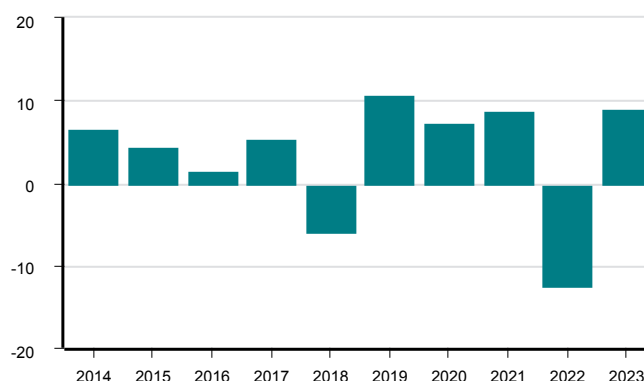
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,390.29. This works out to an average of 3.35% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking the growth potential of equities with stability from fixed income investments
- Looking for a secure asset mix to steadily grow their investments
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.58%	0.12%	2.90%
Estate Class	75%	100%	0.30%	2.58%	0.12%	2.90%
Protection Class	100%	100%	0.60%	2.58%	0.12%	2.90%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
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 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income Balanced
Total Value:	\$28,769,689	Management Expense Ratio (MER):	2.82%
Net Asset Value per Unit:	\$13.34	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	2,156,025	Portfolio Turnover Rate:	5.43%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Income Portfolio or a substantially similar fund.

The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards income.

Top 10 Investments

- Franklin Bissett Core Plus Bond Fund
- Franklin Bissett Canadian Government Bond Fund
- Franklin Global Core Bond Fund ETF Series (FLGA)
- Franklin U.S. Core Equity Fund
- Franklin Bissett Canadian Equity Fund
- Franklin Bissett Short Duration Bond Fund
- Franklin FTSE U.S. Index ETF (FLAM)
- Franklin Western Asset Core Plus Bond Fund
- Franklin Brandywine Global Sustainable Income Optimiser Fund
- Franklin U.S. Rising Dividends Fund

Total Investments: 21 securities

The top 10 investments make up 74.53% of the fund.

How risky is it?

The value of your investments can go down.



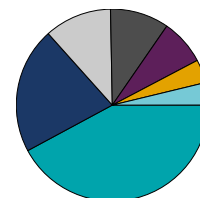
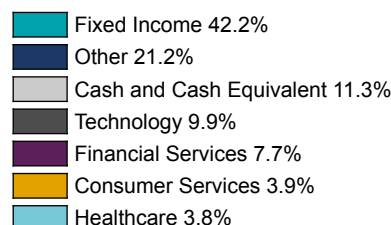
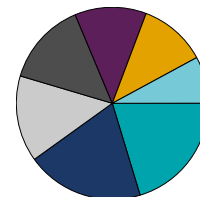
Key investment risks: Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

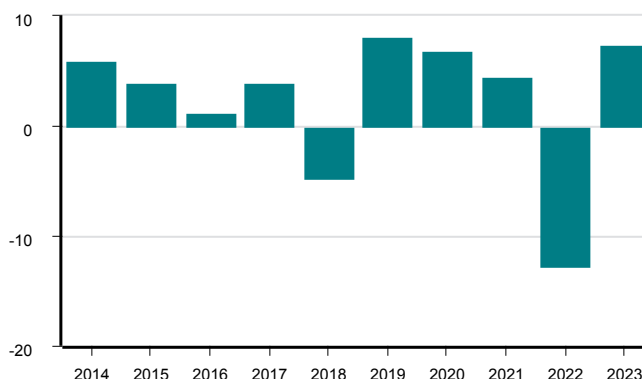
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,255.33. This works out to an average of 2.30% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for additional security from the fixed income portion of their portfolio
- More conservative but want exposure to the growth potential of equities
- Seeking preservation of capital

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
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Ongoing fund expenses

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.49%	0.12%	2.82%
Estate Class	75%	100%	0.25%	2.49%	0.12%	2.82%
Protection Class	100%	100%	0.60%	2.49%	0.12%	2.82%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity
Total Value:	\$36,240,103	Management Expense Ratio (MER):	3.13%
Net Asset Value per Unit:	\$18.89	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,918,983	Portfolio Turnover Rate:	6.10%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Diversified Equity Portfolio or a substantially similar fund.

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds.

Top 10 Investments

1. Franklin U.S. Core Equity Fund
2. Franklin FTSE U.S. Index ETF (FLAM)
3. Franklin International Core Equity Fund
4. Franklin U.S. Rising Dividends Fund
5. SPDR Portfolio S&P 500 Value ETF (SPYV)
6. Templeton Emerging Markets Fund
7. Franklin International Equity Index ETF (FLUR)
8. Franklin ClearBridge U.S. Sustainability Leaders Fund
9. Franklin U.S. Opportunities Fund
10. Franklin ClearBridge Sustainable International Growth Fund

Total Investments: 14 securities

The top 10 investments make up 88.05% of the fund.

How risky is it?

The value of your investments can go down.



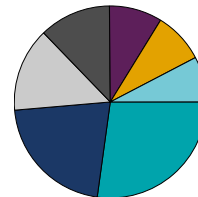
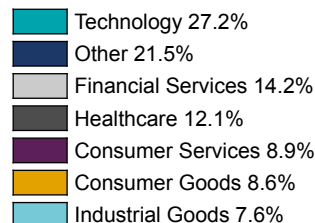
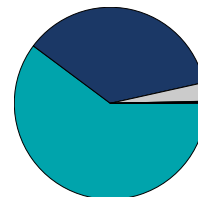
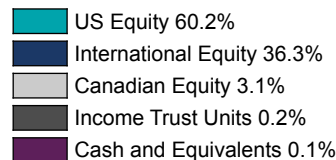
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Investment segmentation (December 31, 2023)



How has the fund performed?

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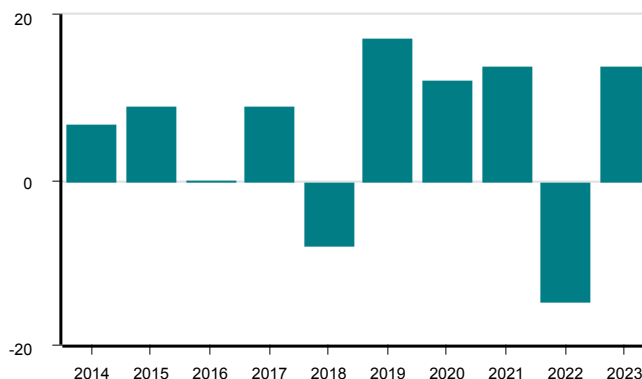
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Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,709.76. This works out to an average of 5.51% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for a core global equity holding for their portfolio
- Looking for exposure to high-quality, industry-leading companies anywhere in the world
- Seeking exposure to the global economy and the growth potential of multinational corporations
- Willing to accept a low to medium level of risk

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.72%	0.16%	3.13%
Estate Class	75%	100%	0.40%	2.72%	0.16%	3.13%
Protection Class	100%	100%	0.80%	2.72%	0.16%	3.13%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income Balanced
Total Value:	\$22,644,714	Management Expense Ratio (MER):	2.80%
Net Asset Value per Unit:	\$11.66	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,941,777	Portfolio Turnover Rate:	2.51%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Diversified Income Portfolio or a substantially similar fund.

The underlying fund objective is high current income and some long-term capital appreciation by investing primarily in a diversified mix of income and bond mutual funds.

Top 10 Investments

1. Franklin Bissett Core Plus Bond Fund
2. Franklin Bissett Canadian Government Bond Fund
3. Franklin Global Core Bond Fund ETF Series (FLGA)
4. Franklin Bissett Short Duration Bond Fund
5. Franklin Western Asset Core Plus Bond Fund
6. Franklin Brandywine Global Sustainable Income Optimiser Fund
7. Franklin U.S. Core Equity Fund
8. Franklin Bissett Canadian Equity Fund
9. Franklin FTSE U.S. Index ETF (FLAM)
10. Franklin U.S. Rising Dividends Fund

Total Investments: 21 securities

The top 10 investments make up 83.76% of the fund.

How risky is it?

The value of your investments can go down.



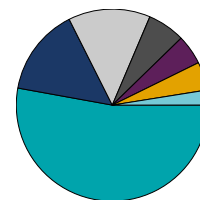
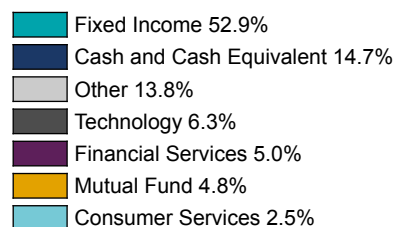
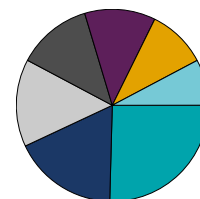
Key investment risks: Equity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2023)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

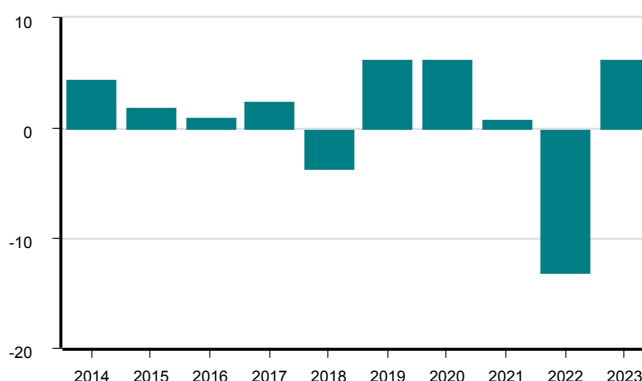
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,127.81. This works out to an average of 1.21% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a steady stream of income in all market conditions
- Seeking a core fixed income holding for their portfolio
- Looking to diversify their fixed income holding with high-yield securities
- Searching for exposure to dividend yielding companies

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%. • Any deferred sales charge you pay goes to Equitable. • The deferred sales charge is a set rate and is deducted from the amount you sell. • You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge. • The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> • When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%. • When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Guarantee Fee	Management Fee	Insurance Fee	MER
	Maturity	Death				
Investment Class	75%	75%	-	2.51%	0.10%	2.80%
Estate Class	75%	100%	0.25%	2.51%	0.10%	2.80%
Protection Class	100%	100%	0.55%	2.51%	0.10%	2.80%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

Equitable
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 e-mail: savingsretirement@equitable.ca
 website: www.equitable.ca

Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity Balanced
Total Value:	\$28,661,695	Management Expense Ratio (MER):	2.96%
Net Asset Value per Unit:	\$16.71	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,715,466	Portfolio Turnover Rate:	3.04%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Growth Portfolio or a substantially similar fund.

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds, with additional stability derived from investing in fixed income mutual funds.

Top 10 Investments

1. Franklin U.S. Core Equity Fund
2. Franklin Bissett Canadian Equity Fund
3. Franklin Bissett Core Plus Bond Fund
4. Franklin FTSE U.S. Index ETF (FLAM)
5. Franklin U.S. Rising Dividends Fund
6. Franklin International Core Equity Fund
7. Franklin FTSE Canada All Cap Index ETF (FLCD)
8. Franklin Canadian Core Equity Fund
9. Templeton Emerging Markets Fund
10. SPDR Portfolio S&P 500 Value ETF (SPYV)

Total Investments: 21 securities

The top 10 investments make up 70.17% of the fund.

How risky is it?

The value of your investments can go down.



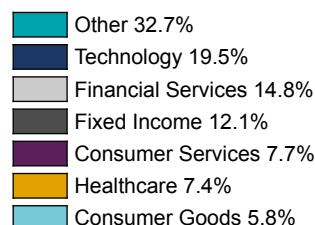
Key investment risks: Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

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Investment segmentation (December 31, 2023)



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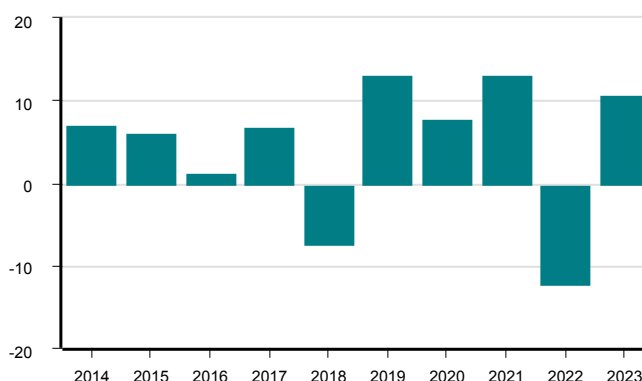
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Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,532.29. This works out to an average of 4.36% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking the growth potential of equities with downside risk protection
- Looking for growth from a well-diversified equity portfolio
- Seeking equity diversification by management style, asset class, geography and market capitalization
- Willing to accept a low to medium level of risk

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About Equitable

At Equitable we believe in the power of working together. This guides how we work with each other. How we help our clients and partners. And how we support the communities where we live and work.

Together, with partners across Canada, we offer Individual Insurance, Group Insurance and Savings and Retirement solutions. To help our clients protect today and prepare tomorrow.

We believe the world is better when we work together to build an Equitable life for all.



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