



Payout Annuities

Product at a Glance



Some things are certain in life...shouldn't your retirement income be the same?

Life is enough of a puzzle – take the guesswork out of retirement income planning. An Equitable® Payout Annuity provides a guaranteed income in one easy, worry-free solution.

How do they work?

A Payout Annuity is a lump sum investment that provides guaranteed income. The income is calculated based on factors such as deposit amount, interest rates, age, sex and selected options. The income can be for a set period of time of your choosing, or it can provide guaranteed income for your life – the choice is yours.

Payout Annuity options:

Life Annuity: Income payments are made as long as the annuitant is living.

Joint Life Annuity: The contract is set up with two annuitants on the contract. Income payments are made as long as one of the annuitants are living.

Term Certain: Guaranteed income payments are made for a specific period of time that is chosen by annuitant, ranging from 5 - 30 years.

Term Certain to Age 90: Guaranteed income payments are made to the annuitant up to (and including) age 90. If the annuitant dies before receiving the final guaranteed payment, the remaining guaranteed payments will be made to the named beneficiary.

A Payout Annuity is ideal for:

- Individuals looking to cover a short or long term income need
- Converting registered savings to income
- Retirees looking for guaranteed income that will not be impacted by interest rates or market fluctuations
- Covering fixed regular expenses in retirement
- Diversification of investment portfolios
- Eliminating worry of leaving savings to a spouse/partner
- Eliminating worry of outliving your savings
- Business owners without a company pension plan
- Tuition payments for a child or grandchild

Payout Annuities are key to providing a guaranteed income. You may have other income products that contribute to your overall portfolio, but Payout Annuities will give you what you're looking for...a guaranteed, certain and predictable retirement income.

Speak to your advisor to see how an Equitable Payout Annuity® can be incorporated into your financial plan.

Payout Annuities

Quick Reference Guide

Notable Features	<ul style="list-style-type: none"> • Competitive rates • Rate guarantee options • Indexed annuities: 0 – 2% per year • Prescribed annuities • Guarantee periods ranging from 5 - 30 years (or as required by legislation) • Reduced payments available for surviving joint annuitant • No annual fee 		
Plan availability	<ul style="list-style-type: none"> • Registered • Non-registered 		
Issue ages (minimum and maximum)	<p>As shown below, or as required by applicable legislation:</p> <table border="0"> <tr> <td data-bbox="427 648 922 863"> Annuitant: <ul style="list-style-type: none"> • Life Annuity: 16 - 86 • Joint Life Annuity: 50 – 86 • Term Certain: 16 – 86 • Term Certain to Age 90: 60 – 86 </td> <td data-bbox="924 648 1503 863"> Owner: <ul style="list-style-type: none"> • Minimum age is 16 (no maximum) </td> </tr> </table>	Annuitant: <ul style="list-style-type: none"> • Life Annuity: 16 - 86 • Joint Life Annuity: 50 – 86 • Term Certain: 16 – 86 • Term Certain to Age 90: 60 – 86 	Owner: <ul style="list-style-type: none"> • Minimum age is 16 (no maximum)
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Premiums	<ul style="list-style-type: none"> • Minimum: \$10,000 • Maximum: \$1,000,000 lump sum deposit OR \$5,000 monthly income 		
Income payments	<ul style="list-style-type: none"> • Monthly, quarterly, semi-annually, annually 		
Transfers/ withdrawals	<ul style="list-style-type: none"> • Not eligible for lump sum withdrawals 		
Taxation	<table border="0"> <tr> <td data-bbox="427 1150 922 1644"> Non-Registered Annuities: <ul style="list-style-type: none"> • Prescribed taxation: This tax option allows the taxable amount to be spread out evenly over the future life of the owner, while receiving a preferred tax status that allows only a portion of the interest income to be taxed. This provides significant tax savings in comparison to other non-registered options. • Non-prescribed taxation: The owner pays significantly more tax in the early years (when the interest portion of the annuity payment is largest), with the taxable portion reducing over time. </td> <td data-bbox="924 1150 1503 1644"> Registered Annuities: <ul style="list-style-type: none"> • Income payments from Payout Annuities purchased with registered funds, are fully taxable in the year you receive them. • Withholding tax is not deducted from registered income payments unless requested by the owner. </td> </tr> </table>	Non-Registered Annuities: <ul style="list-style-type: none"> • Prescribed taxation: This tax option allows the taxable amount to be spread out evenly over the future life of the owner, while receiving a preferred tax status that allows only a portion of the interest income to be taxed. This provides significant tax savings in comparison to other non-registered options. • Non-prescribed taxation: The owner pays significantly more tax in the early years (when the interest portion of the annuity payment is largest), with the taxable portion reducing over time. 	Registered Annuities: <ul style="list-style-type: none"> • Income payments from Payout Annuities purchased with registered funds, are fully taxable in the year you receive them. • Withholding tax is not deducted from registered income payments unless requested by the owner.
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Guarantees	<ul style="list-style-type: none"> • Life Annuities have guarantee periods ranging from 5 - 30 years (registered), or 7 - 30 years (non-registered). • The maximum guarantee period is the lesser of: (a) 30 years (OR) (b) 90 less the annuitant's age at first payment. 		

Does not constitute legal, accounting or other professional advice.
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