



Insurance | Investments | Group Benefits

Equitable Guaranteed Investment Funds Advisor Guide

Helping advisors navigate guarantees,
growth and client solutions



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Navigating wealth with segregated funds

In today's dynamic financial landscape, investors are seeking solutions that offer both growth potential and protection. Segregated funds—unique investment vehicles offered by insurance companies—provide a compelling blend of market exposure and built-in guarantees. Whether you are helping clients plan for retirement, preserving an estate, or simply aiming to grow wealth, segregated funds offer a strategic path forward.

Helping clients reach their individual wealth goals takes the right mix of growth potential and protection—and that's exactly what Equitable's segregated funds are built for. With Equitable Guaranteed Investment Funds™ (Equitable GIF), clients have three guarantee classes to choose from: Investment Class, Estate Class and Protection Class. Each one is designed to support different client priorities, so whether they are focused on building wealth, preserving their legacy, or managing market risk, you can offer a solution that fits.

Segregated funds offer a unique blend of investment growth and insurance-backed protection, making them a powerful tool for building and preserving wealth. Here are the key features that set them apart:

Guarantees that protect investments

Segregated funds come with maturity and death benefit guarantees, from 75% to 100% of the original investment. These guarantees ensure that, regardless of market performance, investors and their beneficiaries will receive a minimum value—providing financial security.

Estate preservation

By naming a beneficiary, segregated funds allow investors' assets to bypass probate, helping to reduce delays, legal fees, and public disclosure. This allows for a smooth, private, and efficient transfer of wealth, helping investors protect their legacy.

Potential creditor protection

In certain cases, segregated funds may offer protection from creditors, especially when a family member is named as beneficiary. This feature can be particularly valuable for business owners, professionals, or anyone seeking to safeguard their assets from unforeseen liabilities.

Resets to lock in growth

Some segregated fund contracts allow investors to reset their guarantees to reflect higher market values. This means they can lock in gains during strong market performance, increasing the guaranteed amount and enhancing long-term financial outcomes.

Preferred Pricing and householding

Preferred Pricing is a wonderful way for investors to benefit from lower management fees as their investments grow. Once certain value thresholds are reached, fee reductions are applied—helping investors' portfolios grow even faster. And with householding, investors do not have to reach those thresholds alone. By combining the value of multiple contracts—family members living at the same address—investors can qualify for Preferred Pricing sooner, making it a smart strategy for families.

Asset rebalancing keeps portfolios on track

Asset rebalancing is a feature that can help maintain an investment mix over time. As markets fluctuate, the proportions of equities, bonds, and other assets in a portfolio can drift from the original targets. Rebalancing automatically adjusts investor holdings to bring them back in line with a chosen strategy.

Equitable's segregated fund lineup: Protection, growth, and legacy planning

Segregated funds offer more than just investment growth—they provide a flexible framework to support a wide range of financial needs. Whether investors are focused on building wealth, preserving a legacy, or protecting assets, there is a solution designed with investors in mind.

Investment Class 75/75

Investment Class offers a broad selection of investment choices with no additional insurance fees, providing maximum growth potential and flexibility while still maintaining the protective benefits of segregated funds.

Estate Class 75/100

Estate Class builds on the foundation of segregated funds for investors focused on protecting their investment. With a 100% death benefit guarantee and the built-in estate planning advantages of segregated funds, it offers a highly effective strategy for preserving and transferring wealth.

Protection Class 100/100*

Protection Class delivers our highest level of principal protection for investors who want assurance their investment is secure while still positioned for growth. With a 100% maturity benefit guarantee* and a 100% death benefit guarantee, it offers our highest level of principal protection and security.

* A 100% maturity guarantee applies to all deposits made within one year of the initial deposit or the most recent reset or top up, and all deposits made with more than 15 years before the guarantee maturity date. A 75% maturity guarantee applies to all other deposits. Any withdrawals will proportionately reduce the maturity guarantee



Product feature summary

	Investment Class (75/75)	Estate Class (75/100)	Protection Class (100/100)
Investment options	Segregated funds		
Who is this best suited for?	Ideal for growth-focused investors who prefer low-fee options over guarantees, with benefits like potential for creditor protection and an efficient wealth transfer on death.	Designed for investors seeking maximum estate protection, efficient wealth transfer, and long-term investment growth.	Suited for investors who want between 75% and 100% of their investment guaranteed after 15+ years, along with maximum estate protection and efficient wealth transfer.
Eligible registration types	Non-registered First Home Savings Account (FHSA) (not available on Protection Class) Tax-Free Savings Account (TFSA) Registered Retirement Savings Plan (RRSP) – individual or spousal Registered Retirement Income Fund (RRIF) – individual or spousal Locked-in Retirement Account (LIRA, RLSP, LRSP) Life Income Fund (LIF, PRIF, LRIF, RLIF)		
Issue ages	Minimum and maximum age of annuitant: • Non-Registered: 0 – 90 • TFSA: 18 – 90 • FHSA: 18 – 71 • RSP/LIRA/RLSP/LRSP: 16 – 71 • RRIF/Spousal RRIF: 50 – 90 • LIF/PRIF/LRIF/RLIF: 50 – 90 (or as required by pension legislation) Maximum ages are up to and including the day before the annuitant's next birthday. For RRSP, Spousal RRSP, FHSA, LIRA, RLSP and LRSP, the maximum age is December 31st of the year the annuitant reaches age 71.	Minimum and maximum age of annuitant: • Non-Registered: 0 – 80 • TFSA: 18 – 80 • FHSA: 18 – 71 • RSP/LIRA/RLSP/LRSP: 16 – 71 • RRIF/Spousal RRIF: 50 – 80 • LIF/PRIF/LRIF/RLIF: 50 – 80 (or as required by pension legislation) Maximum ages are up to and including the day before the annuitant's next birthday. For RRSP, Spousal RRSP, FHSA, LIRA, RLSP and LRSP, the maximum age is December 31st of the year the annuitant reaches age 71.	Minimum and maximum age of annuitant: • Non-Registered: 0 – 80 • TFSA: 18 – 80 • RSP/LIRA/RLSP/LRSP: 16 – 71 • RRIF/Spousal RRIF: 50 – 80 • LIF/PRIF/LRIF/RLIF: 50 – 80 (or as required by pension legislation) Maximum ages are up to and including the day before the annuitant's next birthday. For RRSP, Spousal RRSP, LIRA, RLSP and LRSP, the maximum age is December 31st of the year the annuitant reaches age 71.
Maximum deposit age	Maximum age of annuitant: 90 Deposits after age 80 limited to the Front-End Load sales charge option.	Maximum age of annuitant: 85 Deposits made after age 80 are limited to the Front-End Load sales charge option.	Maximum age of annuitant: 85 Deposits made after age 80 are limited to the Front-End Load sales charge option.

	Investment Class (75/75)	Estate Class (75/100)	Protection Class (100/100)
Maturity benefit guarantee	At contract maturity, age 105, clients will receive the greater of the market value or 75% of their total deposits, proportionately reduced for any withdrawals made during the life of the contract.	At contract maturity, age 105, clients will receive the greater of the market value or 75% of their total deposits, proportionately reduced for any withdrawals made during the life of the contract.	On the guarantee maturity date of the client's choosing (must be at least 15 years and one day after the initial deposit), clients will receive: • 100% of deposits made within one year of the initial deposit or most recent reset • 100% of deposits made with more than 15 years before the guarantee maturity date • 75% of all other deposits. Any withdrawals will proportionately reduce the maturity guarantee.
Death benefit guarantee	If the annuitant passes away, the death benefit will be the greater of the market value or 75% of total deposits, proportionately reduced for any withdrawals.	If the annuitant passes away, the death benefit will be the greater of the market value or 100% of total deposits, proportionately reduced for any withdrawals.	If the annuitant passes away, the death benefit will be the greater of the market value or 100% of total deposits, proportionately reduced for any withdrawals.
Guarantee fees	No guarantee fees.	A monthly guarantee fee applies. For current guarantee fee details, please refer to Equitable GIF Fund Facts.	A monthly guarantee fee applies. For current guarantee fee details, please refer to Equitable GIF Fund Facts.
Resets	Not available.	One client-initiated death benefit reset per calendar year.	One client-initiated death benefit reset per calendar year. One client-initiated maturity benefit reset per calendar year.
Deposit minimum	New contracts: • Non-registered, TFSA, FHSA, RRSP: \$100 or \$25 monthly PAD • RRIF, LIF, PRIF, LRIF, RLIF: \$10,000 Additional deposits: • \$25 per fund		
Deposit maximum	\$750,000* *Deposits over \$750,000 require approval. We reserve the right to decline deposits of any amount.		

	Investment Class (75/75)	Estate Class (75/100)	Protection Class (100/100)
Withdrawals	The minimum withdrawal or transfer is \$100. A 2% short-term trading fee applies if units are withdrawn within 90 days of the units being purchased. The Maturity Benefit Guarantee and Death Benefit Guarantee are reduced proportionally by any withdrawal. For instance, a withdrawal of 10% of the Contract Value would decrease the Maturity Benefit Guarantee and the Death Benefit Guarantee by 10%.		
Scheduled income payments	Scheduled income payments can be set up to make systematic withdrawals from the contract deposited directly to the contract owner's bank account. This option is available on the following account types: • Non-Registered • RRIF/Spousal RRIF • TFSA • LIF/PRIF/LRIF/RLIF Frequency options: monthly, quarterly, semi-annually or annually. The minimum scheduled withdrawal is \$100 (or the required minimum payment set by the Canada Revenue Agency).		
Pre-Authorized Debit (PAD)	The minimum PAD is \$25, with a minimum of \$25 per fund. Frequency options: Monthly (1st to 28th), semi-monthly (1st & 15th), and bi-weekly (weekdays only)		
Switches	The minimum "switch out" per fund is \$100 or the remaining amount in a fund (whichever is less). The minimum "switch in" is \$25 per fund. Switches are only available within the same guarantee class, and the same sales charge option. A 2% short-term trading fee applies if units are switched within 90 days of the units being purchased.		
Dollar cost averaging	The minimum "switch out" per fund is \$100 or the remaining amount in a fund (whichever is less). The minimum "switch in" is \$25 per fund. Frequency options: weekly, monthly, bi-monthly, quarterly, semi-annually or annually.		
Asset rebalancing	Clients can set target percentage allocations for each fund within their portfolio. To help maintain these allocations over time, asset rebalancing is performed automatically at a selected frequency—quarterly, semi-annually, or annually. Switches to maintain target allocations are made only within the same sales charge option, ensuring consistency with the client's chosen investment structure.		

	Investment Class (75/75)	Estate Class (75/100)	Protection Class (100/100)
Sales charge options	Options available: • Chargeback Option – 3 years (CB3) • Chargeback Option – 5 years (CB5) • Front-End Load (FEL) 0 to 5% Administrative rules • FEL greater than 0% is only available on contracts where a Fundserv advisor code is assigned. • Limited Trading Authorization does not apply to deposits where FEL is more than 0%. • Deposits over age 80 are limited to the FEL sales charge option. • The client may hold multiple sales charge options within a contract, however movement between sales charge options is not permitted. • 10% of the units withdrawn from the CB3 or CB5 options are free from chargeback each calendar year. This amount is not cumulative and cannot be moved to the FEL option. In the event of the annuitant's death where a commission chargeback is applied, the 10% free is not applicable. Please see the Commission Schedule for more information.		
Preferred Pricing program and householding	Yes. See "Preferred Pricing program and householding" for program details.		
Statement frequency	Statements are issued semi-annually. Paperless options are available, and clients can conveniently access their account information anytime through Equitable Client Access®.		
Potential to bypass probate	Yes		
Potential creditor protection	Yes		
Contract maturity	Age 105		

Commissions

Upfront commission

Multiply the deposit value by the applicable percentage below.

	Non-Fundserv	Fundserv
FEL	0%	0–5%
CB3	2.5%	3.5%
CB5	4.0%	5.6%

Trailing commission

Calculated and paid at the end of each month. Multiply the fund value by the applicable percentage below and divide by 12.

FEL

Trailer starts in month 1.

	Months 1+:	
	Non-Fundserv	Fundserv
Money Market funds	0%	0%
Fixed income funds	0.357%	0.500%
All other funds	0.714%	1.000%

CB3

Trailer starts in month 13.

	Months 13–48:		Months 49+:	
	Non-Fundserv	Fundserv	Non-Fundserv	Fundserv
Money Market funds	0%	0%	0%	0%
Fixed income funds	0.179%	0.250%	0.357%	0.500%
All other funds	0.357%	0.500%	0.714%	1.000%

CB5

Trailer starts in month 13.

	Months 13+:	
	Non-Fundserv	Fundserv
Money Market funds	0%	0%
Fixed income funds	0.180%	0.252%
All other funds	0.360%	0.504%

Commission chargeback

A commission chargeback is applied when a client withdraws fund units within 3 years (for CB3) or 5 years (for CB5) from the date of deposit. The commission chargeback is calculated as a percentage of the initial commission. The percentage of the commission chargeback is based on the age of the units being withdrawn.

CB3

Duration of deposit at time of withdrawal (months)	Percentage of commissions charged back and debited
1 – 12	100%
13	96%
14	92%
15	88%
16	84%
17	80%
18	76%
19	72%
20	68%
21	64%
22	60%
23	56%
24	52%

Duration of deposit at time of withdrawal (months)	Percentage of commissions charged back and debited
25	48%
26	44%
27	40%
28	36%
29	32%
30	28%
31	24%
32	20%
33	16%
34	12%
35	8%
36	4%
37+	0%

CB5

Duration of deposit at time of withdrawal (months)	Percentage of commissions charged back and debited
1 – 12	100%
13	98.5%
14	97%
15	95.5%
16	94%
17	92.5%
18	91%
19	89.5%
20	88%
21	86.5%
22	85%
23	83.5%
24	82%
25	80.5%
26	79%
27	77.5%
28	76%
29	74.5%
30	73%
31	71.5%
32	70%
33	68.5%
34	67%
35	65.5%
36	64%

Duration of deposit at time of withdrawal (months)	Percentage of commissions charged back and debited
37	62.5%
38	61%
39	59.5%
40	58%
41	56.5%
42	55%
43	53.5%
44	52%
45	50.5%
46	49%
47	47.5%
48	46%
49	44.5%
50	43%
51	41.5%
52	40%
53	38.5%
54	37%
55	35.5%
56	34%
57	32.5%
58	31%
59	29.5%
60	28%
61+	0%

Investment Class 75/75

Designed for growth-focused clients who value flexibility and low fees.

Investment Class 75/75 may be an excellent solution for younger clients who are primarily focused on long-term growth and less concerned with guarantees. It offers some of the lowest fees in our suite, making it a cost-efficient way to invest while still providing key benefits like estate planning and the potential for creditor protection.

Key advantages for clients:

Low-cost structure with high growth potential

Competitive Management Expense Ratios (MERs) and no additional insurance costs mean clients are not paying for features they do not need. This allows more of their money to stay invested and grow.

Ideal for young investors

This class may be well-suited for clients who are early in their investment journey and not focused on enhanced guarantees. It is a straightforward, growth-oriented option that helps keep costs down.

Flexible investment options

Advisors can tailor portfolios using a wide selection of segregated funds across asset classes—domestic and foreign equity, balanced, fixed income, and portfolio fund families. The ability to switch between funds and managers within a single contract adds further flexibility.

Estate planning and protection features

Even without enhanced guarantees, Investment Class still provides:

- The potential for creditor protection
- Estate planning benefits
- Beneficiary designation—even in non-registered accounts.
- Sales charge flexibility.

Choose from FEL, CB3 and CB5 to suit each client's needs. Withdrawals are accessible anytime.

Built-in Guarantees with Investment Class 75/75

Beyond the core benefits of segregated funds—including access to over 50 diverse fund options—Investment Class 75/75 also includes base-level guarantees that offer added protection without increasing costs.

Key guarantee features:

Maturity benefit guarantee

At contract maturity (age 105), clients will receive the greater of:

- The market value of the investment, or
- 75% of net deposits

adjusted proportionately for withdrawals.

Death benefit guarantee

If the annuitant passes away before the contract matures, the death benefit will be the greater of:

- The market value at the time we are notified of the annuitant's death, or
- 75% of net deposits

adjusted proportionately for withdrawals.

These guarantees help provide a foundational level of security, making Investment Class a strong option for growth-oriented clients who still want some built-in protection—without paying for enhanced features.

Estate Class 75/100

Growth and estate preservation.

Estate Class 75/100 builds on the foundation of Investment Class 75/75, offering enhanced protection for investors who want to preserve their capital while participating in market growth. With a 100% death benefit guarantee and a 75% maturity benefit guarantee, Estate Class provides an elevated level of security—helping clients protect their legacy.

Key advantages for clients:

Maturity benefit guarantee

A maturity benefit guarantee is built into the Estate Class. At contract maturity (age 105), clients will receive the greater of:

- The market value of the investment, or
- 75% of net deposits

adjusted proportionately for withdrawals.

Death benefit guarantee

A 100% death benefit guarantee is available on the Estate Class. This feature helps support estate planning goals and ensures a dependable transfer of wealth. If the annuitant passes away before the contract maturity date (age 105), the death benefit will be the greater of:

- The market value at the time we are notified of the annuitant's death, or
- 100% of net deposits

adjusted proportionately for withdrawals.

Investment choice with flexibility

Estate Class offers access to a broad selection of investment funds spanning multiple asset classes and sectors. Within a single contract, clients can seamlessly switch between funds and fund managers within the same guarantee class and sales charge option, allowing for dynamic portfolio management. Portfolios can be tailored to individual investment objectives, with options ranging from equity and fixed income to two distinct portfolio fund families. All segregated funds are backed by a diverse group of Canadian fund managers, each committed to helping investors work toward their financial goals.

Death benefit resets

A reset to the death benefit guarantee can be requested by the client once per calendar year. Death benefit guarantee resets allow the client to lock in the current market value of their investment as the new death benefit guarantee. This allows clients to lock in market growth, which may allow their beneficiaries to receive a higher payout if the market declines. Resets are not permitted after the annuitant's 80th birthday.

Estate Class fees

To support the enhanced guarantees offered through Estate Class 75/100, an additional fee is charged separately from fund's MERs. These guarantee fees are collected through the redemption of fund units and are calculated monthly on a fund-by-fund basis.

Each fund has a designated annual fee rate. At the end of each month, the market value of the fund is multiplied by its annual fee rate and divided by 12 to determine the monthly charge. While these fees reduce the contract's market value, they do not impact the death benefit guarantee or maturity benefit guarantee amounts.

Estate Class guarantee fee example:

Fund with a month-end market value	= \$200,000
Fund fee rate	= 0.30%
Monthly Estate Class guarantee fee	= \$200,000
	x 0.30%
	÷ 12
	= \$50

Advantages of separate Estate Class guarantee fees

- The cost of the guarantee is upfront for clients; they will know exactly what they will be paying monthly.
- Fund performance will better reflect that of the underlying fund.

Protection Class 100/100

The highest level of principal protection

Building on the foundational benefits of Investment Class 75/75 and the enhanced guarantees of Estate Class 75/100, Protection Class offers the most comprehensive protection available in Equitable's segregated fund lineup. Designed for investors who prioritize capital preservation, Protection Class combines market growth potential with full principal protection. It features a deposit maturity guarantee of between 75% and 100% and a 100% death benefit guarantee, helping deliver a high level of security for clients and their beneficiaries.

Key advantages for clients:

Maturity benefit guarantee

A maturity benefit guarantee provides up to 100% principal protection on the Protection Class. On the client's selected guarantee maturity date, the contract value is guaranteed to be at least:

- 100% for deposits made within one year of the initial deposit or most recent reset or top up, plus
- 100% for deposits made with more than 15 years before the guarantee maturity date, plus
- 75% for all other deposits

adjusted proportionately for withdrawals.

The guarantee maturity date is chosen on the client's application and must be set to a minimum of 15 years and one day after the initial deposit.

For example, at age 50 a client opens a Protection Class contract, chooses a guarantee maturity date of 15 years and one day after the initial deposit, and makes an initial deposit of \$100,000 within the first year. Over the next 15 years the client deposits an additional \$20,000. Assuming there are no resets, on the guarantee maturity date, the contract will have a minimum guaranteed value of \$115,000, calculated as follows: $(\$100,000 \times 100\%) + (\$20,000 \times 75\%)$.

Death benefit guarantee

A 100% death benefit guarantee is available on the Protection Class. This feature helps support estate planning goals and ensures a dependable transfer of wealth. If the annuitant passes away before the contract maturity date, the death benefit will be the greater of:

- The market value at the time we are notified of the Annuitant's death, or
- 100% of net deposits

adjusted proportionately for withdrawals.

Investment choice with flexibility

Protection Class provides access to a wide range of investment funds across diverse asset classes and sectors. Within a single contract, clients can move between funds and fund managers within the same guarantee class and sales charge option, allowing for flexible portfolio management. Portfolios can be tailored to meet individual investment objectives, with options that include equity, fixed income, and two distinct portfolio fund families. Equitable's segregated funds are managed by a broad network of Canadian fund managers, each committed to supporting investors in achieving their financial goals.

Death benefit resets

A reset to the death benefit guarantee can be requested by the client once per calendar year. Death benefit guarantee resets allow the client to lock in the current market value of their investment as the new death benefit guarantee. This allows clients to lock in market growth, which may allow their beneficiaries to receive a higher payout if the market declines. Resets are not permitted after the annuitant's 80th birthday.



Protection Class fees

To support the enhanced guarantees offered in Protection Class, an additional fee is charged separately from the MER. These guarantee fees are collected through the redemption of fund units and are calculated monthly on a fund-by-fund basis. Each fund has its own annual fee rate. At the end of each month, the market value of the fund is multiplied by its annual fee rate and divided by 12 to determine the monthly charge. While these fees reduce the contract's market value, they do not impact the death benefit guarantee or maturity benefit guarantee amounts.

Protection Class guarantee fee example:

Fund with a month-end market value	= \$200,000
Fund fee rate	= 0.60%
Monthly Protection Class guarantee fee	= \$200,000
	x 0.60%
	÷ 12
	= \$100

Advantages of separate Protection Class guarantee fees:

- The cost of the guarantees is upfront for clients. They will know exactly what they will be paying monthly.
- No tax paid on guaranteed fees.

Unpacking protection, planning, and performance

Segregated funds can provide an outstanding opportunity for you to grow your business and help protect clients with unique guarantees and benefits not available with traditional investment funds.

Potential for creditor protection

This is a particularly attractive feature for professionals and small business owners who wish to try to shelter personal assets from professional liability. When clients invest in segregated funds, creditor protection may be available. In the event of bankruptcy or lawsuit, clients' personal assets may be protected from seizure if their spouse, child, parent, or grandchild has been named as beneficiary.

Probate bypass

If a client names a beneficiary other than their estate, proceeds of the contract go directly to the beneficiary, bypassing probate. Probate can be a time-consuming and expensive legal process as most governments charge a costly probate fee. If the named beneficiary survives the annuitant, benefits from the contract do not pass into the estate upon death. This feature also serves to protect investor privacy; once a Will is probated, it becomes a publicly available record in the province of residence.

The benefits of naming a beneficiary.

Insurance contracts offer the ability to name a beneficiary. When a beneficiary other than the annuitant's estate is named, proceeds of the contract bypass the estate and go directly to the beneficiary. Avoiding the estate can speed up the distribution of assets, keep the process private, and help avoid probate charges.

	Typical mutual funds	Segregated funds
Original investment	\$100,000	\$100,000
Market value at death	\$110,000	\$110,000
Probate (1.5%)	(1,650)	\$0
Legal and accounting fees (2%)	(2,000)	\$0
Net proceeds	\$106,350	\$110,000

For illustration purposes only. Approximate probate, legal, and accounting costs are used.

Withdrawals and guarantee adjustments

Withdrawals from Equitable GIF contracts result in a proportional reduction of both the death benefit guarantee and the maturity benefit guarantee. This means that when a client withdraws a portion of their investment, the guaranteed amounts are reduced by the same percentage.

Example

A \$10,000 withdrawal from a \$100,000 deposit (10%) would reduce each guarantee by 10%.

1. **While withdrawals may be necessary** for liquidity or changing financial needs, they reduce the guaranteed amounts that are designed to help protect the client's investment and legacy. Over time, frequent or large withdrawals can significantly lower the value of these guarantees, potentially affecting long-term financial planning and estate goals.

2. **Timing considerations**

Withdrawals made before a reset will reduce the guarantee base, even if a reset is applied later. This means the future guaranteed amount will be calculated from the reduced base.

Withdrawals made after a reset will decrease the newly established guarantee amount, based on the withdrawal amount and timing.

3. **Guarantee rates stay the same.**

Withdrawals do not change the guarantee percentage (e.g., 75% or 100%), but they do reduce the amount to which that percentage applies.

4. **Effect on maturity dates (Protection Class (100/100))**

If a reset is elected for the maturity benefit guarantee, the maturity date is extended to at least 15 years plus one day from the reset date. Any withdrawals after a reset will continue to proportionately reduce the guarantee.



Resets in action

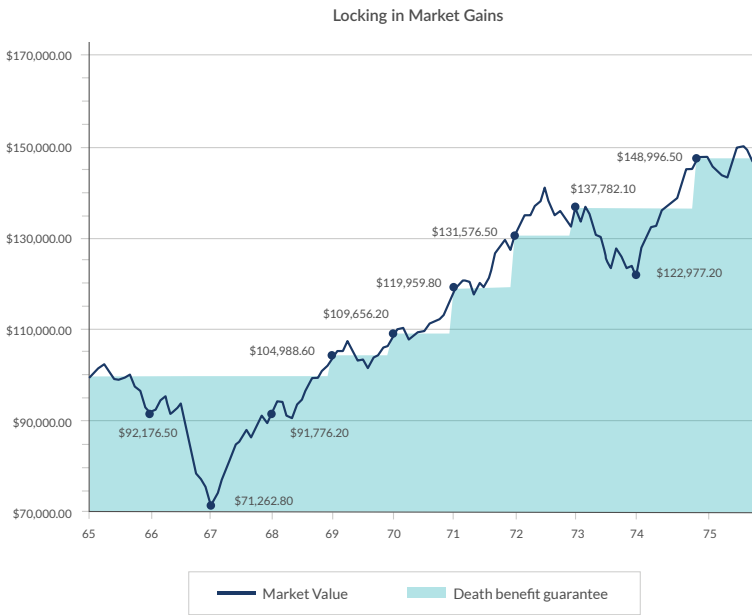
Resetting of the death benefit guarantee allows clients to lock in market gains, maximizing the guarantee that their beneficiaries are entitled to upon the death of the annuitant. Both the Estate Class (75/100) and Protection Class (10/100) allow the death benefit guarantee to be reset on an annual basis until the annuitant turns 80.

	Investment Class	Estate Class	Protection Class
Resets on death benefit guarantee	Not available	✔	✔
Resets on maturity benefit guarantee	Not available	Not available	✔ (Guaranteed Maturity Date will be extended to 15 years plus one day from the date of the reset if the current guaranteed maturity date is less than 15 years away.)

To illustrate how a reset of the death benefit guarantee can help clients, consider the following example:

Russell invests \$100,000 into a segregated fund contract, either the Estate Class (75/100) or Protection Class (100/100), resulting in an initial death benefit guarantee of \$100,000. Russell meets with his advisor every February and decides to reset his death benefit guarantee every year when his market value is up, allowing him to lock in market gains.

If Russell passes away, his beneficiaries are guaranteed the greater of the death benefit or the market value. In this example, Russell has not only been able to guarantee his original principal, but he has also locked in significant growth along the way. Russell also knows that when his assets do transfer to his beneficiaries, they will do so quickly and directly, avoiding going through the process of the Will, estate, and probate fees.



For illustration purposes only. Performance histories are not indicative of future performance.

Product contract details

Transfer from RRSP to RRIF

Any time prior to the RRSP conversion date, clients can seamlessly transfer their contract to a RRIF. If instructions are not provided to us prior to the RRSP conversion date, we will automatically transfer the clients’ contract to a RRIF. All investment selections and guarantees remain intact and will not be affected by this transfer.

Preferred Pricing program

Preferred Pricing is a fee reduction program designed to help reward investors who maintain higher asset levels across eligible segregated fund contracts. There is no registration required to join the program, and a Management Fee Reduction (MFR) automatically applies when the total market value of assets meets or exceeds the discount tiers. Eligibility is tested daily, and MFRs are credited monthly as units within the contract. These units do not affect guarantees or contribution room for registered plans. The credited units will match the sales charge option of the original units. If a client holds multiple eligible contracts, the combined market value of those contracts is used to determine the discount tier. Eligible contracts are automatically linked using the client’s social insurance number.

Eligible contracts

- Equitable GIF contracts
- Pivotal Select® contracts

Note: Pivotal Select contract values can contribute to the discount tier calculation for Equitable GIF contracts, however the MFR will not apply to Pivotal Select contracts.

Discount Tiers

Tier	Market Value Threshold	Annual Management Fee Reduction
Tier 1	\$250,000 - \$499,999	0.10%
Tier 2	\$500,000 - \$749,999	0.15%
Tier 3	\$750,000 - \$999,999	0.20%
Tier 4	\$1,000,000 - \$1,999,999	0.25%
Tier 5	Greater than \$2,000,000	0.30%

All funds held within eligible contracts are considered when determining the discount tier. All funds are currently eligible for a MFR, except for Equitable Money Market.

Householding

Householding is a feature that allows clients to qualify for higher Preferred Pricing discount tiers by using the combined market value of contracts held by eligible family members who reside at the same address.

A household group can include up to ten eligible family members. A request to create a household can be submitted through EZtransact® or by completing “Create a Household” form #2248. The household owner and members must identify which Pivotal Select and Equitable GIF contracts are included in the household. Equitable will not be responsible for identifying additional contracts or individuals that may be eligible to participate in a household.

Eligible family members (must live at the same address when the household is created):

- Household Owner
- Children of Household Owner’s Spouse
- Household Owner’s spouse
- Household Owner’s parents
- Children of the Household Owner
- Spouse’s parents

Fees

Transaction Fees

There are no transaction fees for switches or withdrawals made after 90 days of the units being purchased.

Units that are switched or withdrawn within 90 days of purchase may be subject to a short-term trading fee of 2%. The short-term trading fee does not apply to automated switches or withdrawals resulting from:

- dollar cost averaging
- asset rebalancing
- scheduled income payments

Management Expense Ratios

The management expense ratio (MER) covers the Fund's operating expenses, management fees, insurance fees, applicable taxes, and fees charged directly to the underlying fund. The MER is automatically deducted from the fund's returns by reducing the unit value. The current MERs can be found in the Equitable GIF Fund Facts.

Automated Options on Equitable GIF

Scheduled Income Payments

Scheduled Income Payments are an optional feature that can be added to a contract to provide investors with a consistent stream of income. This feature allows for automatic withdrawals at regular intervals, and payments must be directed to the contract owner's bank account. For non-registered contracts, these transactions are considered capital dispositions and may have tax implications.

- Frequency options: monthly, quarterly, semi-annually or annually
- Minimum payment: \$100 (or the required minimum payment for registered contracts)
- Available on the following account types:
 - Non-Registered
 - RRIF/Spousal RRIF
 - TFSA
 - LIF/PRIF/LRIF/RLIF

Dollar Cost Averaging

Dollar Cost Averaging (DCA) is an optional feature that allows investors to make a lump-sum deposit into a fund with low volatility (such as Money Market) and invest it gradually over time into other funds according to their desired fund allocation. This strategy works by automatically selling and purchasing fund units at regular intervals, which can result in a lower average unit cost over time. This strategy helps to reduce emotional decision-making and can reduce the impact of market volatility. For non-registered contracts, these transactions are considered capital dispositions and may have tax implications.

- Frequency options: weekly, monthly, bi-monthly, quarterly, semi-annually, or annually
- Minimum amount: \$100 "switch out"; \$25 "switch in" (per fund)
- Available on all account types

Pre-Authorized Debit

Pre-Authorized Debit (PAD) is an optional feature that allows investors to set up automatic contributions to their contract from a designated bank account. PAD helps investors stay on track with their savings goals and can be customized to suit individual preferences.

- Frequency options: monthly, semi-monthly (on the 1st and 15th) or biweekly (every other week)
- Minimum contribution: \$25 per fund
- Available on the following account types:
 - Non-Registered
 - TFSA
 - FHSA
 - RRSP/Spousal RRSP

Client Protection and Disclosure Requirements

Assuris

Assuris is a not-for-profit organization that protects Canadian clients if their life insurance company should fail. Every life insurance company authorized to sell insurance policies in Canada is required, by the federal, provincial and territorial regulators, to be a member of Assuris. Equitable GIF segregated fund guarantees (death and maturity benefits) are protected by Assuris up to certain limits. For details on Assuris and its protection limits, please see www.assuris.ca or

Point of sale documents

The advisor is required to provide the client with the following materials prior to the application being completed:

1. Contract provisions and information folder (form #2245)
2. Equitable GIF Fund Facts (can be accessed electronically at equitable.ca/fundfacts or as a PDF (form #2246))

The advisor must provide the client with a copy of the completed application.

The Contract Provisions and Information Folder and Fund Facts documents can either be delivered in paper format, or the client may choose to obtain them electronically through www.equitable.ca/contracts.

The advisor must also have the following in the client file: fact finding used to develop a recommendation, a needs assessment, and a written explanation of the reasons for the recommendation.

Glossary of terms

Asset rebalancing	Asset rebalancing is the process of realigning the proportions of assets in an investment portfolio to maintain a desired allocation—such as a specific mix of equities, bonds, and other asset classes. Over time, market fluctuations can cause these proportions to shift, potentially increasing risk or moving the portfolio away from its intended strategy. Rebalancing helps maintain risk tolerance, an investment strategy to stay on track and ensures consistent long-term performance. In segregated funds, rebalancing is often automated and included as a built-in feature, making it a convenient way to stay aligned with financial goals.
Annuitant	The person who is the recipient of the income stream generated by the contract.
Beneficiary	The beneficiary is the individual designated to receive any benefit under this contract after the death of the annuitant.
Contract	This is the agreement between Equitable and the contract owner. It includes the Contract Provisions and Information Folder, including the Fund Facts, the application, any endorsements attached to the contract when issued, and any amendments agreed to in writing.
Contract maturity date	This is the last day of the contract in which the death benefit guarantee and maturity benefit guarantee will be available. The contract maturity date is the day on which the annuitant turns 105 unless an earlier date is required by applicable legislation. Prior to reaching the contract maturity date, investors have the option to extend the contract maturity date subject to administrative rules.
Death benefit guarantee	This is the amount that is guaranteed upon the death of the annuitant.
Deposit maturity date	This is the date that the maturity benefit guarantee applies. For Investment Class (75/75) this date is the same as the contract maturity date. For Estate Class (75/100) and Protection Class (100/100) this date may occur at different points throughout the contract.
First Home Savings Account conversion date	Before the end of the First Home Savings Account maximum participation period, if Equitable has not received alternate instructions, Equitable will automatically transfer, in accordance with Equitable's administrative rules, the contract value of the First Home Savings Account to one of the following registration types: • Registered Retirements Savings Plan (if the client is 70 years old or less) • Registered Retirement Income Fund (if the client is 71 years old)

First Home Savings Account maximum participation period	This period is set by the Income Tax Act (Canada). It is currently set to begin when a client opens their First Home Savings Account, and ends on December 31 of the year in which the earliest of the following events occur: a) The 15th anniversary of opening their First Home Savings Account, b) The client turns 71, or c) The year following their first qualifying withdrawal from your First Home Savings Account.
Fund	This is one of the segregated funds established by Equitable and made available for the investment of premiums under the contract.
Fund manager	A financial professional responsible for overseeing and making investment decisions for a specific investment fund. This role involves selecting and managing the fund's assets—like stocks, bonds, or other securities—to achieve the fund's stated objectives, whether that's growth, income, or capital preservation.
Guarantee class	The contract offers three guarantee classes that provide various levels of protection. Investors make a choice between the Investment Class (75/75), Estate Class (75/100) or Protection Class (100/100) on the application. Only one guarantee class may be selected.
Insurance fee	This is a fee charged by Equitable to each fund. The insurance fee is calculated as a percentage of the fund's net asset value in accordance with our administrative rules and is included wholly or in part in the management expense ratio, depending on the guarantee class chosen. The insurance fee is associated with the benefits guaranteed under this contract.
Management fee	What an investment firm or insurance company receives in exchange for providing administrative and management services to a fund and contract holder.
Maturity benefit guarantee	This is the amount that is guaranteed on the maturity guarantee date. The Investment Class (75/75) and Estate Class (75/100) have a contract maturity guarantee that applies at age 105. For Protection Class, the Guarantee Maturity Date is selected on the application, which must be set to at least 15 years plus one day after the initial deposit. Each time a Guarantee Maturity Date is reached, a new Guarantee Maturity Date is set to 15 years plus one day in the future. If the Contract Maturity Date is less than 15 years away, the Guarantee Maturity Date will be set to the Contract Maturity Date.
Management Expense Ratio	Represents the cost of investing in a fund, expressed as a percentage. This varies from fund to fund and covers the management fees, operating expenses, taxes and basic insurance fees. It is not charged to clients directly; it is deducted from the fund's return.
Net asset value	The net asset value of each fund is the market value of the fund's assets less its liabilities including accrued management fees, insurance fees and other expenses.

Owner	The owner is the individual or entity who holds and controls the contract. The owner is responsible for making decisions related to the contract, including selecting the investment options, naming the beneficiary, making contributions or withdrawals, choosing guarantee levels and other features. The owner may or may not be the same person as the annuitant, whose life the contract is based on, or the beneficiary, who receives the death benefit. Ownership gives full control over the policy, including the ability to make changes and access the value of the investment.
Registered Retirement Savings Plan conversion date	This is the date set by the Income Tax Act (Canada). Currently the date is December 31 of the year in which the annuitant turns 71. This date can be changed without notice because of changes to applicable legislation. Clients may select an earlier Registered Retirement Savings Plan conversion date subject to applicable legislation and our administrative rules. For all other plan types, there is no Registered Retirement Savings Plan conversion date.
Sales charge option	A fund option that determines the advisor compensation and the time frame associated with withdrawal charges. There are three sales charge options available: Front-End Load (FEL), Chargeback to advisor three years (CB3) and Chargeback to advisor five years (CB5).
Underlying fund	This is an investment fund in which a fund invests all or part of its assets.
Unit	The measurement attributed to the contract determines the value of the insurance benefits and our monetary obligation to the client. Reference to units of a fund(s) is a notional reference only and the term unit is being used to describe a measure of a contract's pro rata participation and corresponding benefits in a fund(s). Units are not owned by the client and are not transferable or assignable.
Unit value	A notional value used to measure the market value of one unit of a fund on a given valuation date.

About Equitable

At Equitable, we believe in the power of together. This is how we focus on our clients. It's how we support advisors and give back to our communities.

Partnered with advisors we offer insurance, investments and group benefit solutions to help our clients protect today and prepare tomorrow. We believe the world is better when we work together.



Insurance | Investments | Group Benefits