

Supporting you at claim time with KIND[™]

We offer benefits to clients and their heirs through our KIND[™] program. Clients who buy a Generations[™] universal life policy or an Equimax[®] participating whole life policy from Equitable Life have the KIND program automatically included with their policy. This is an example of our commitment to our clients. If you need any of these benefits and meet the eligibility requirements, we've got you covered!



Compassionate Advance (non-contractual)¹

Upon request and proof of eligibility, we will pay the owner an advance of 50% of the policy coverage² (maximum \$100,000) less any policy loans or withdrawals (including any Living Benefit payment).

- Requires proof of a disease or injury³ that's expected to cause death within 24 months of diagnosis and submission of a death benefit claim.⁴
- The advance is not taxable.⁵
- At time of death, the death benefit will be reduced by the amount provided under the Compassionate Advance.

Bereavement Counselling Benefit

Upon the death of an insured, Equitable Life[®] will provide reimbursement for counselling costs.⁶

- The total benefit is up to \$1,000 to be shared among all beneficiaries.⁷
- The Bereavement Counselling benefit is not taxable.⁵

Snap Advance (non-contractual)¹

Pays the policy owner's beneficiaries a part of the death benefit before the claim is processed.

- The Snap Advance is equal to the policy cash value, less any policy loans and cash withdrawals (including any Compassionate Advance or Living Benefit payments), up to a total of \$25,000. Available upon request to the Individual Life Claims team after the death claim is submitted.⁸
- Proof of death and details of the beneficiary are required to start the process.
- When the death claim is processed, the death benefit will be reduced by the amount provided under the Snap Advance.
- The Snap Advance payment is not taxable if the death benefit claim is approved. If denied, the Snap Advance payment would be considered a cash withdrawal and may be taxed.⁵

Living Benefit⁹

Allows the policy owner to apply for a tax-free payment⁵ from the policy cash value, less any policy loans and withdrawals (including any Compassionate Advance payments), if an insured becomes disabled by a mental or physical impairment set out in the contract.³

- If the disability qualifies, any payment is subject to conditions within the contract and administrative rules in effect at time of the payment.

¹ Snap Advance and Compassionate Advance are non-contractual and may be altered or terminated by Equitable Life at any time without notice.

² The eligible coverage for this benefit on Equimax Estate Builder and Equimax Wealth Accumulator policies is the amount of basic coverage.

³ Diagnosis must be supported by a written report/documentation from a licensed physician provided at the policyowner's expense.

⁴ The policy must have been in effect for 24 months before diagnosis with no reinstatement during that time. Eligibility does not depend on who will be using the funds. If a preferred/irrevocable beneficiary or an assignee was indicated on the policy, it is necessary to have their authorization for the payout of the benefit.

⁵ Payments are subject to the provisions of the Income Tax Act (Canada). Best efforts are made to ensure this document is accurate, however accuracy is not guaranteed and relevant changes to the Income Tax Act (Canada) or its application may occur. This is not tax advice; please consult with a tax professional.

⁶ The counselor or bereavement professional must have professional accreditation or certification as determined is appropriate by Equitable Life at the time of receipt.

⁷ The beneficiary(ies) must submit eligible receipts within 12 months of the date of death of the life insured.

⁸ The policy must be in effect for the 24 months prior to the date of death with no reinstatement during that time.

⁹ The Living Benefit payment may affect the adjusted cost basis (ACB) of the policy as it is considered payment of a capital benefit. Changes in ACB can affect the future taxation of the policy.

The Living Benefit is not available if a life insured has a substandard rating of more than 300%, a flat extra rating, or a declined rating on a joint-las-to-die policy.

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