



# PIVOTAL SELECT™ Fund Facts

Performance as of  
December 31, 2024







## Prudent Investment Management Providing Competitive and Consistent Returns

The Equitable Life Insurance Company of Canada is an independent mutual life insurance company that has been providing financial services and protection to Canadian families since 1920. Equitable® offers a diverse family of segregated funds designed to protect and grow your assets, while providing long-term investors with the financial solutions needed to meet their goals. The Company's continued adherence to disciplined investment guidelines and prudent risk controls are an integral part of its commitment to be a source of secure investment, providing competitive and consistent returns for its clients.

## Quality and Performance

Equitable has carefully selected and partnered with some of the industry's top performing and trusted investment management firms. Your portfolio can benefit from the knowledge and expertise of some of the world's most respected financial minds. These alliances were selected based on their disciplined investment approach and enduring history of strong investment performance. By working together with our alliances, we are able to draw on the strengths of each organization and provide you with the "best of the best" when it comes to building a secure, high-performing portfolio.

## Comprehensive Diversification

Equitable and its investment management alliances provide you with a comprehensive selection of segregated funds that allow you to diversify your assets, while maintaining your comfort and risk tolerance level. A wide selection enables you to have a well diversified portfolio not only geographically, but also by management style and asset class.

The Fund Facts information is accurate and complies with the requirements of applicable guidelines relating to individual variable insurance contracts as of the date it was prepared. If there is an error in the Fund Facts information outlined above, Equitable will use reasonable measures to correct the error but you will not be entitled to specific performance under the Policy.

**Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.**

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Fixed Income
Total Value:	\$38,852,719	Management Expense Ratio (MER):	2.12%
Net Asset Value per Unit:	\$11.25	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	3,452,654	Portfolio Turnover Rate:	59.94%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of primarily Canadian dollar debt, preferred shares and limited exposure to foreign denominated debt. The fund will primarily invest in investment grade debt.

## Top 10 Investments

1. Canada Government 3.00% 01-Jun-2034
2. Canada Housing Trust No 1 2.65% 15-Dec-2028
3. Canada Housing Trust No 1 3.95% 15-Jun-2028
4. Ontario Province 4.15% 02-Jun-2034
5. Canada Government 2.75% 01-Dec-2055
6. Ontario Province 3.75% 02-Jun-2032
7. Quebec Province 6.25% 01-Jun-2032
8. Ontario Province 3.65% 02-Jun-2033
9. Canada Government 4.50% 01-Feb-2026
10. Quebec Province 4.25% 01-Dec-2043

**Total Investments: 100 securities**

**The top 10 investments make up 33.23% of the fund.**

## How risky is it?

The value of your investments can go down.



**Key investment risks:** Credit Risk, Derivative Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk

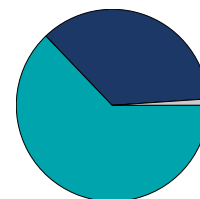
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

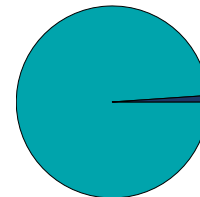
This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)

- Canadian Government Bonds 62.9%
- Canadian Corporate Bonds 36.1%
- Cash and Equivalents 1.1%



- Fixed Income 98.9%
- Cash and Cash Equivalent 1.1%



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

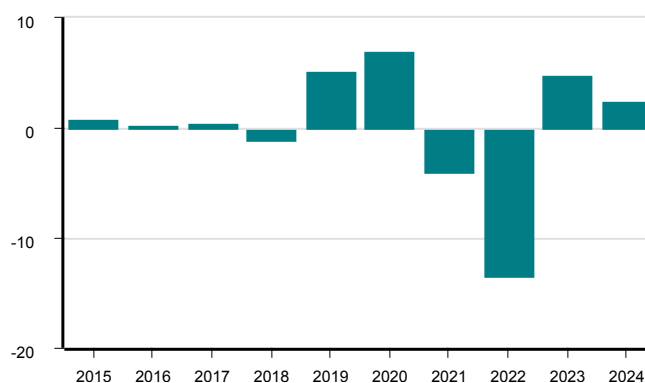
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,016.12. This works out to an average of 0.16% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



# Equitable Life Active Canadian Bond Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking current income higher than money market rates and are willing to accept price fluctuations
- Wanting to balance their equity portfolio with a fixed income investment
- Seeking a portfolio of bonds with differing maturities

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	1.84%	0.08%	2.12%	-
Estate Class	75%	100%	1.84%	0.08%	2.12%	0.20%
Protection Class	100%	100%	1.84%	0.08%	2.12%	0.40%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

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## Quick facts

Date of Inception:	August 2022	Asset Class:	Canadian Fixed Income
Total Value:	\$40,459,385	Management Expense Ratio (MER):	1.94%
Net Asset Value per Unit:	\$10.81	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	3,741,735	Portfolio Turnover Rate:	3.93%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Canadian Core Plus Bond Fund or a substantially similar fund.

The underlying fund objective is to achieve high current income and some long-term capital appreciation by investing primarily in Canadian federal and provincial government, and corporate bonds, debentures and short-term notes.

## Top 10 Investments

1. Ontario Province 2.65% 02-Dec-2050
2. United States Treasury 3.88% 15-Aug-2034
3. Canada Housing Trust No 1 1.25% 15-Jun-2026
4. Ontario Province 3.45% 02-Jun-2045
5. United States Treasury 4.13% 30-Nov-2029
6. Quebec Province 4.45% 01-Sep-2034
7. Saskatchewan Province 5.60% 05-Sep-2035
8. Ontario Province 4.15% 06/02/2034 4.15% 02-Jun-2034
9. United States Treasury 4.25% 15-Feb-2054
10. PSP Capital Inc 4.25% 12/01/2055 REG S 4.25% 01-Dec-2055

**Total Investments: 630 securities**

**The top 10 investments make up 14.29% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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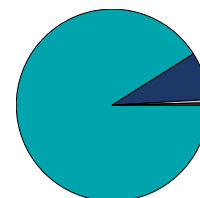
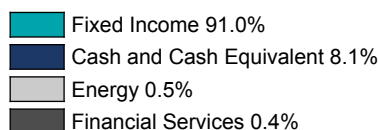
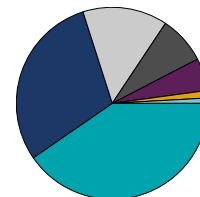
**Key investment risks:** Credit Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

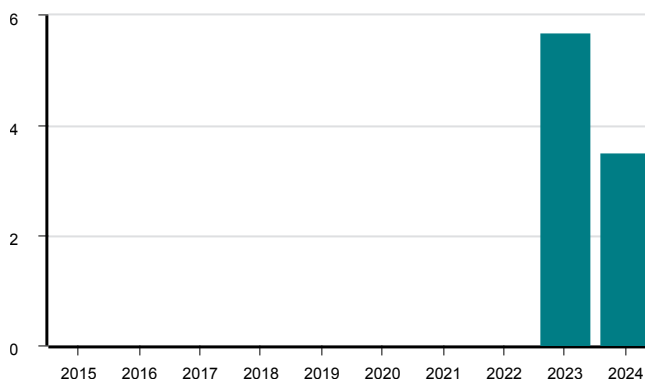
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,081.41. This works out to an average of 3.40% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.





# Equitable Life Bissett Core Plus Bond Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a fixed-income fund, with exposure to both Canadian and foreign securities, that pursues interest income and some capital gains
- Willing to accept a low level of risk
- Planning to hold your investment for the medium term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	1.73%	0.08%	1.94%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income
Total Value:	\$40,326,357	Management Expense Ratio (MER):	2.43%
Net Asset Value per Unit:	\$11.57	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	3,486,931	Portfolio Turnover Rate:	6.52%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Global Bond Fund or a substantially similar fund.

The underlying fund objective is to generate income and capital appreciation over the long term by investing primarily in investment-grade debt securities of governments, corporations and other issuers around the world.

## Top 10 Investments

- Ginnie Mae 6.00% 01-Jan-2055
- Invesco ESG Global Bond ETF (IWBE)
- United Kingdom Government 4.25% 07-Jun-2032
- Fannie Mae or Freddie Mac 6.00% 01-Jan-2055
- Fannie Mae or Freddie Mac 3.00% 01-Jan-2055
- Germany Government 2.30% 15-Feb-2033
- CAD Cash and Cash Equivalents
- Germany Government 15-Aug-2026
- Germany Government 15-Feb-2032
- Toronto-Dominion Bank (USD) 5.70% 17-Dec-2029

**Total Investments: 484 securities**

**The top 10 investments make up 17.58% of the fund.**

## How risky is it?

The value of your investments can go down.



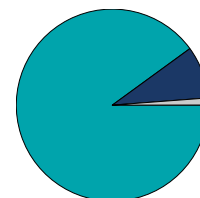
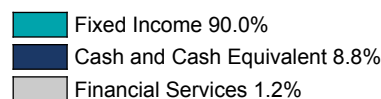
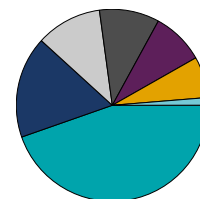
**Key investment risks:** Credit Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

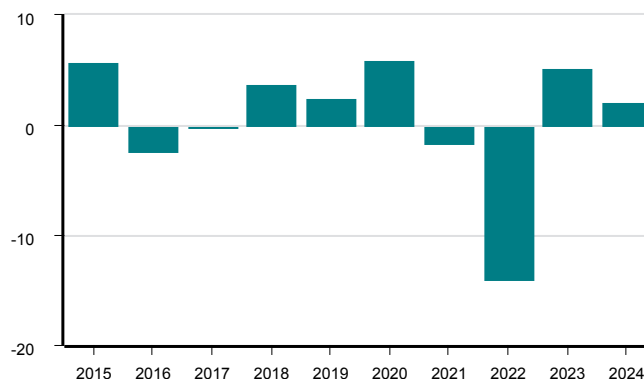
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,057.43. This works out to an average of 0.56% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



# Equitable Life Invesco Global Bond Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a diversified portfolio of high quality Canadian, American and overseas bonds and other fixed income investments
- Willing to accept a low level of risk and are investing for the medium to long term
- Seeking current income from global issuers

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.14%	0.10%	2.43%	-
Estate Class	75%	100%	2.14%	0.10%	2.43%	0.25%
Protection Class	100%	100%	2.14%	0.10%	2.43%	0.50%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Multi-Sector Fixed Income
Total Value:	\$21,324,215	Management Expense Ratio (MER):	2.73%
Net Asset Value per Unit:	\$11.02	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	1,935,398	Portfolio Turnover Rate:	9.27%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Unconstrained Fixed Income Fund or a substantially similar fund.

The underlying fund objective is to seek a positive total return, regardless of market conditions over a market cycle, by investing primarily in fixed-income and derivative instruments.

## Top 10 Investments

- Cash and Cash Equivalents
- Mackenzie Floating Rate Income ETF (MFT)
- United States Treasury 2.13% 15-Feb-2054
- Mackenzie Canadian All Corporate Bond Index ETF (QCB)
- Germany Government 2.10% 12-Apr-2029
- United States Treasury 3.50% 15-Feb-2033
- Northleaf Private Credit II LP MI 15
- Brazil Government 10.00% 01-Jan-2029
- Mackenzie High Quality Floating Rate Fund
- United Kingdom Government 0.88% 31-Jul-2033

**Total Investments: 639 securities**

**The top 10 investments make up 25.95% of the fund.**

## How risky is it?

The value of your investments can go down.



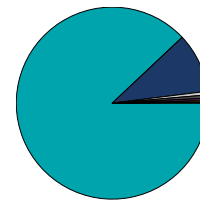
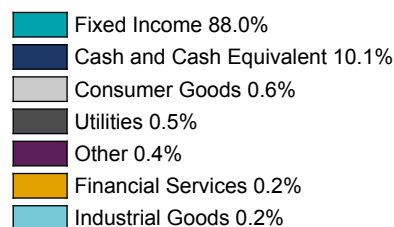
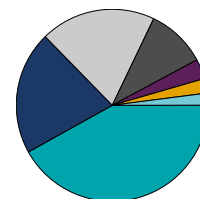
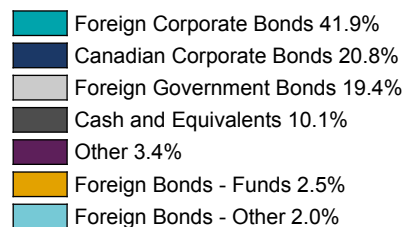
**Key investment risks:** Credit Risk, Derivative Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

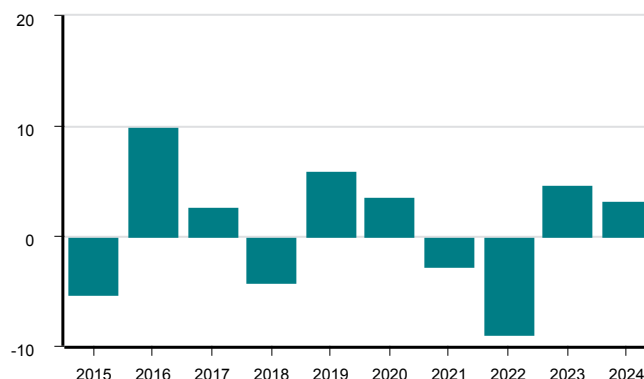
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,079.72. This works out to an average of 0.77% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



**IMPORTANT NOTE:** A fundamental change was made to the underlying fund effective April 1, 2019. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a well-diversified bond fund
- Willing to accept a low level of risk
- Able to handle the ups and downs of bond markets

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.37%	0.10%	2.73%	-
Estate Class	75%	100%	2.37%	0.10%	2.73%	0.25%
Protection Class	100%	100%	2.37%	0.10%	2.73%	0.50%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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 website: [www.equitable.ca](http://www.equitable.ca)



## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Money Market
Total Value:	\$182,661,281	Management Expense Ratio (MER):	1.34%
Net Asset Value per Unit:	\$10.94	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	16,692,066	Portfolio Turnover Rate:	N/A
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The Equitable Life Money Market Fund Select will invest primarily in money market instruments with a term to maturity of one year or less. The fund invests primarily in short-term government and high quality corporate debt securities.

The objective of the fund is to provide maximum income through short-term investments consistent with preservation of capital and liquidity.

## Top 10 Investments

- Cash and Cash Equivalents
- Federation Csses Desjardins Qc 5.20% 01-Oct-2025
- Bank of Montreal 2.37% 17-Jan-2025
- Canadian National Railway Co 2.80% 22-Jun-2025
- Enbridge Gas Inc 3.19% 17-Sep-2025
- Ontario Power Generation Inc 2.89% 08-Mar-2025
- Toyota Credit Canada Inc 2.11% 26-Feb-2025
- Wells Fargo & Co 3.87% 21-May-2025
- Hydro One Inc 2.97% 26-Apr-2025
- Honda Canada Finance 3.60% 02-May-2025

**Total Investments: 24 securities**

**The top 10 investments make up 68.50% of the fund.**

## How risky is it?

The value of your investments can go down.



**Key investment risks:** N/A

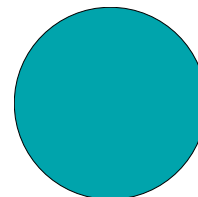
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

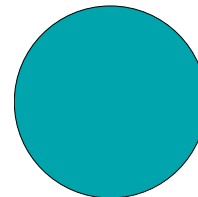
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## Investment segmentation (December 31, 2024)

Cash and Equivalents 100.0%



Cash and Cash Equivalent 100.0%



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

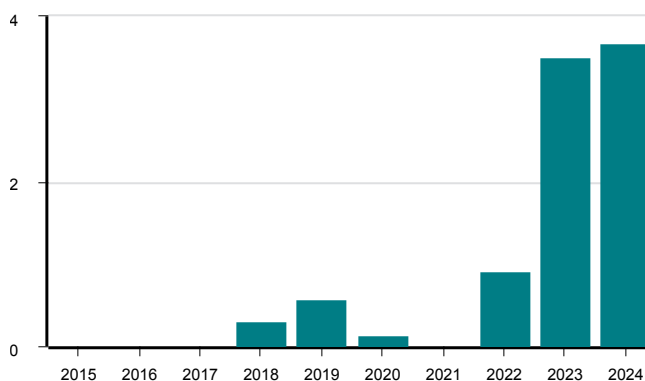
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,094.82. This works out to an average of 0.91% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and flat in value 4 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for stability of principal
- Very conservative
- Seeking a market rate of income in very short-term securities

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	1.17%	0.06%	1.34%	-
Estate Class	75%	100%	1.17%	0.06%	1.34%	0.15%
Protection Class	100%	100%	1.17%	0.06%	1.34%	0.20%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Neutral Balanced
Total Value:	\$18,595,040	Management Expense Ratio (MER):	2.71%
Net Asset Value per Unit:	\$11.78	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,577,991	Portfolio Turnover Rate:	16.87%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Canadian Monthly Income and Growth Fund or a substantially similar fund.

The underlying fund objective is a balance of income and capital appreciation by investing primarily in a diversified portfolio of income-generating Canadian, U.S. and global equities, equity-related securities and fixed-income securities.

## Top 10 Investments

- Royal Bank of Canada
- Royal Bank of Canada 3.15% 01/02/2025 TD 3.15% 02-Jan-2025
- Toronto-Dominion Bank
- Microsoft Corp
- Apple Inc
- Bank of Montreal
- Ontario Province 3.75% 02-Jun-2032
- United States Treasury 4.13% 30-Nov-2029
- Canadian National Railway Co
- United States Treasury 3.88% 15-Aug-2034

**Total Investments: 305 securities**

**The top 10 investments make up 16.67% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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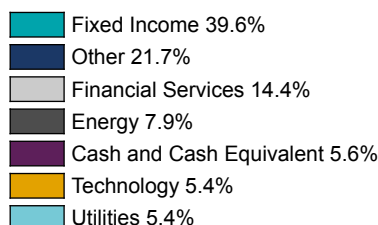
**Key investment risks:** Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

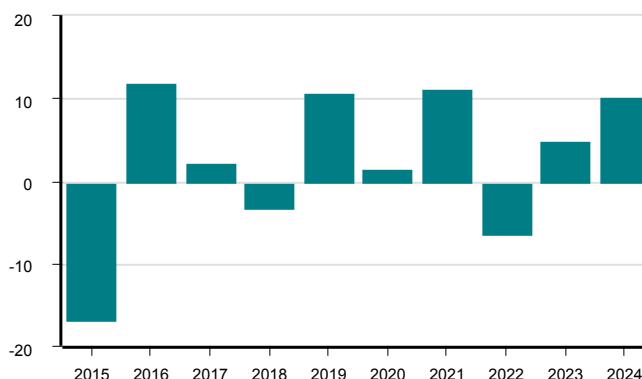
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,254.10. This works out to an average of 2.29% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a core Canadian balanced holding for their portfolio
- Willing to accept a low level of risk
- Looking to hold their investment for a medium term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.37%	0.10%	2.71%	-
Estate Class	75%	100%	2.37%	0.10%	2.71%	0.25%
Protection Class	100%	100%	2.37%	0.10%	2.71%	0.55%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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## Quick facts

Date of Inception:	May 2017	Asset Class:	Global Equity Balanced
Total Value:	\$47,109,448	Management Expense Ratio (MER):	3.02%
Net Asset Value per Unit:	\$14.54	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	3,240,658	Portfolio Turnover Rate:	8.01%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic U.S. Strategic Yield Fund or a substantially similar fund.

The underlying fund objective is to seek to provide long-term capital appreciation and income by investing primarily in a broad range of U.S. equity and debt securities, focusing on a value investment approach when selecting equity securities.

## Top 10 Investments

1. United States Treasury 4.13% 31-Oct-2029
2. Microsoft Corp
3. United States Treasury 4.00% 31-Jul-2030
4. Apple Inc
5. Amazon.com Inc
6. JPMorgan Chase & Co
7. Alphabet Inc
8. United States Treasury 4.25% 15-Nov-2034
9. Visa Inc
10. United States Treasury 4.13% 31-Jul-2031

**Total Investments: 80 securities**

**The top 10 investments make up 33.60% of the fund.**

## How risky is it?

The value of your investments can go down.



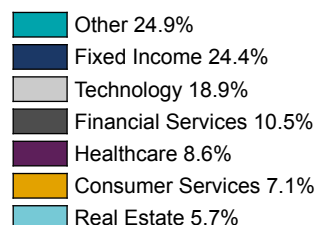
**Key investment risks:** Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

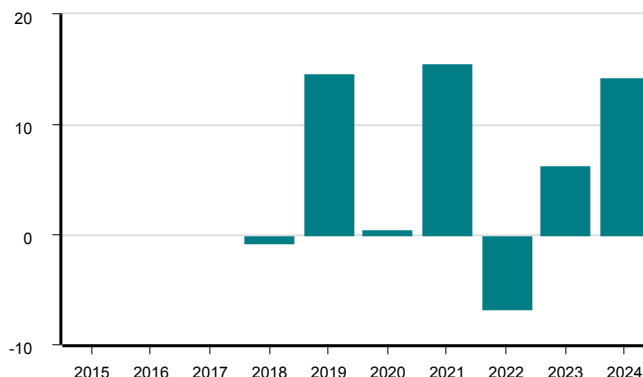
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,453.58. This works out to an average of 5.05% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 5 years and down in value 2 years of the 7.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking long-term capital appreciation and income
- Able to accept some variability of returns and are investing for the medium to long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.64%	0.12%	3.02%	-
Estate Class	75%	100%	2.64%	0.12%	3.02%	0.30%
Protection Class	100%	100%	2.64%	0.12%	3.02%	0.70%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
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- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity Balanced
Total Value:	\$32,665,136	Management Expense Ratio (MER):	2.95%
Net Asset Value per Unit:	\$16.16	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	2,020,857	Portfolio Turnover Rate:	10.92%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

## Top 10 Investments

- 1832 AM Investment Grade Canadian Corporate Bond Pool
- Power Corp of Canada
- Cash and Cash Equivalents
- Royal Bank of Canada
- Onex Corp
- Canada Government 3.25% 01-Dec-2034
- CGI Inc
- Intact Financial Corp
- PrairieSky Royalty Ltd
- Brookfield Corp

**Total Investments: 60 securities**

**The top 10 investments make up 43.24% of the fund.**

## How risky is it?

The value of your investments can go down.



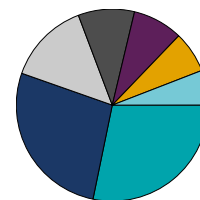
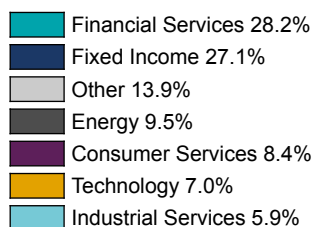
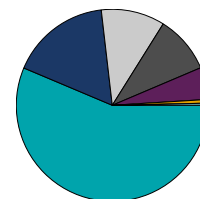
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

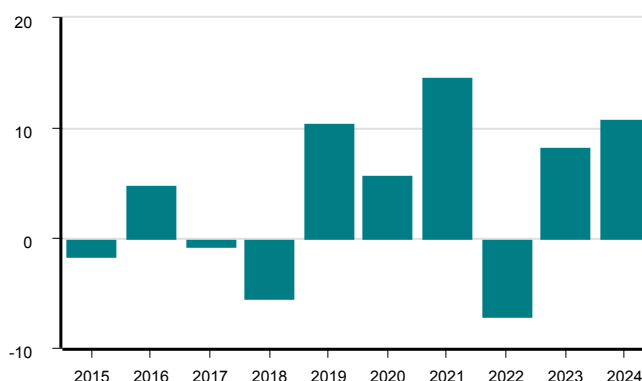
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,449.23. This works out to an average of 3.78% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



# Equitable Life Dynamic Value Balanced Fund Select



## The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

### Who is this fund for?

This fund may be appropriate for investors who are:

- Requiring a core Canadian balanced portfolio that combines under-valued stocks and bonds
- Willing to accept a low to medium level of risk

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

### Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

### Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.53%	0.12%	2.95%	-
Estate Class	75%	100%	2.53%	0.12%	2.95%	0.30%
Protection Class	100%	100%	2.53%	0.12%	2.95%	0.60%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

### What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
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### For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	August 2022	Asset Class:	Global Neutral Balanced
Total Value:	\$5,514,396	Management Expense Ratio (MER):	2.89%
Net Asset Value per Unit:	\$12.74	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	432,773	Portfolio Turnover Rate:	12.02%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Climate Leadership Balanced Fund or a substantially similar fund.

The underlying fund objective is to achieve high total investment return. It invests in a mix of equity securities and fixed income securities of issuers anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy. When investing in fixed income securities, the Fund places a greater emphasis on investment grade securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds.

## Top 10 Investments

1. Fidelity U.S. Money Market Investment Trust
2. U.S. 2 Year Note Futures
3. Westinghouse Air Brake Techs Corp
4. Flowserve Corp
5. J B Hunt Transport Services Inc
6. Computer Modelling Group Ltd
7. U.S. Ultra Bond Futures
8. Installed Building Products Inc
9. Epiroc AB
10. Alphabet Inc

**Total Investments: 228 securities**

**The top 10 investments make up 34.21% of the fund.**

## How risky is it?

The value of your investments can go down.



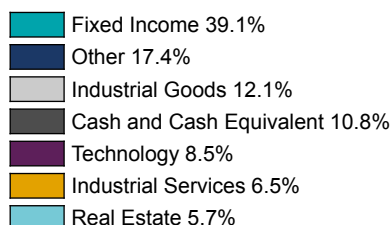
**Key investment risks:** Credit Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

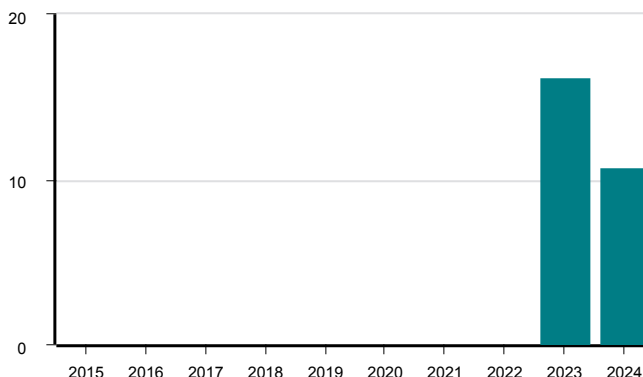
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,274.30. This works out to an average of 10.91% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking to gain exposure to both global equity and fixed income securities of issuers that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon
- Wanting the convenience of a diversified portfolio in a single fund
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.47%	0.16%	2.89%	-
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity Balanced
Total Value:	\$40,001,706	Management Expense Ratio (MER):	2.93%
Net Asset Value per Unit:	\$12.48	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	3,205,265	Portfolio Turnover Rate:	11.48%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Global Balanced Fund or a substantially similar fund.

The underlying fund objective is to seek to provide a high total investment return through a combination of income and strong capital growth. The fund holds a balanced portfolio of equities, convertible and fixed-income securities issued by governments - federal, provincial, or municipal, or corporations anywhere in the world.

## Top 10 Investments

1. Invesco Global Bond Fund
2. Alphabet Inc
3. Meta Platforms Inc
4. DLF Ltd
5. S&P Global Inc
6. SAP SE
7. NVIDIA Corp
8. Analog Devices Inc
9. Marvell Technology Inc
10. Visa Inc

**Total Investments: 73 securities**

**The top 10 investments make up 60.19% of the fund.**

## How risky is it?

The value of your investments can go down.



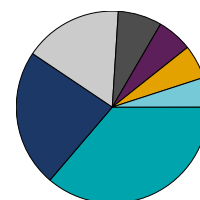
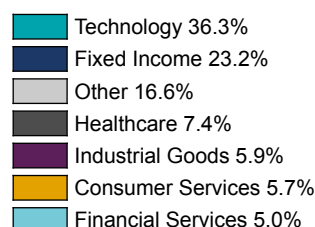
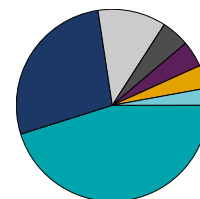
**Key investment risks:** Equity Risk, Foreign Market Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

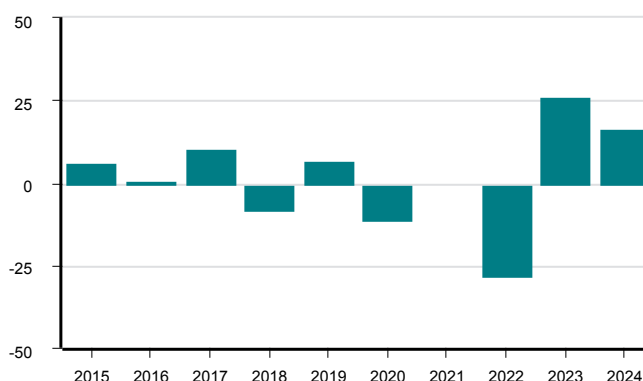
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,088.33. This works out to an average of 0.85% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for exposure to a balanced portfolio of equities and fixed income investments from around the globe that possess strong income and growth potential
- Willing to accept a low to medium level of risk
- Seeking income and capital growth potential over time (at least five years) through active management

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1      5.5% Year 2      5.0% Year 3      5.0% Year 4      4.0% Year 5      4.0% Year 6      3.0% Year 7      2.0% After 7      0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1      3.0% Year 2      2.5% Year 3      2.0% After 3      0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.58%	0.12%	2.93%	-
Estate Class	75%	100%	2.58%	0.12%	2.93%	0.30%
Protection Class	100%	100%	2.58%	0.12%	2.93%	0.60%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity Balanced
Total Value:	\$137,249,409	Management Expense Ratio (MER):	2.84%
Net Asset Value per Unit:	\$17.25	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	7,957,410	Portfolio Turnover Rate:	11.94%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Bluewater Canadian Growth Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

## Top 10 Investments

- Royal Bank of Canada
- Brookfield Asset Management Ltd
- Stantec Inc
- Aon PLC
- Intact Financial Corp
- Microsoft Corp
- Loblaw Cos Ltd
- Roper Technologies Inc
- Waste Connections Inc
- TMX Group Ltd

**Total Investments: 602 securities**

**The top 10 investments make up 27.43% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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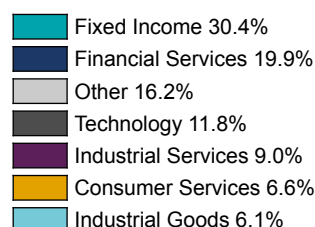
**Key investment risks:** Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

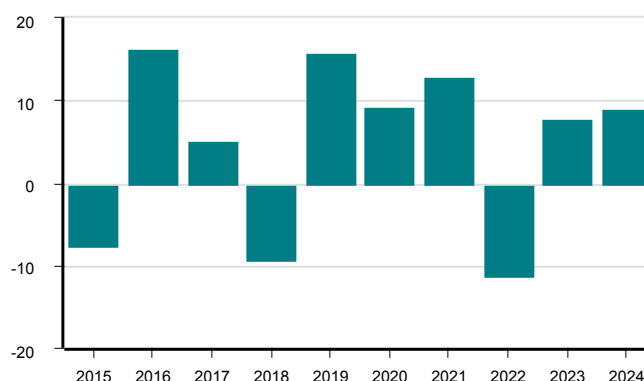
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,527.89. This works out to an average of 4.33% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Are seeking a balance of capital gains and income from your investment and you are comfortable with the risks associated with equity and fixed income investments
- Willing to accept some variability of returns, have a below-average tolerance for risk, and are intending to invest in the Fund over the medium to long-term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.51%	0.10%	2.84%	-
Estate Class	75%	100%	2.51%	0.10%	2.84%	0.25%
Protection Class	100%	100%	2.51%	0.10%	2.84%	0.55%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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## Quick facts

Date of Inception:	May 2017	Asset Class:	Global Neutral Balanced
Total Value:	\$35,007,642	Management Expense Ratio (MER):	2.81%
Net Asset Value per Unit:	\$13.23	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	2,647,081	Portfolio Turnover Rate:	8.59%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Global Strategic Income Fund or a substantially similar fund.

The underlying fund objective seeks income with the potential for long-term capital growth by investing primarily in fixed-income and/or income-oriented equity securities of issuers anywhere in the world.

## Top 10 Investments

1. Apple Inc
2. Microsoft Corp
3. United States Treasury 3.50% 15-Feb-2033
4. United States Treasury 3.88% 15-Aug-2034
5. Cash and Cash Equivalents
6. United States Treasury 4.38% 15-May-2034
7. Amazon.com Inc
8. JPMorgan Chase & Co
9. Alphabet Inc
10. Meta Platforms Inc

**Total Investments: 488 securities**

**The top 10 investments make up 21.93% of the fund.**

## How risky is it?

The value of your investments can go down.



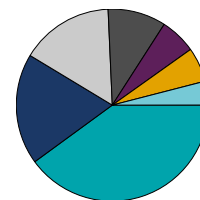
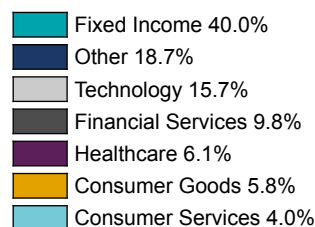
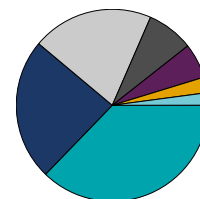
**Key investment risks:** Concentration Risk, Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

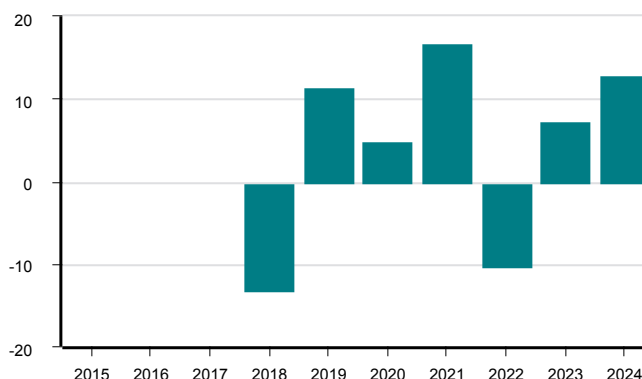
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,322.46. This works out to an average of 3.75% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 5 years and down in value 2 years of the 7.



**IMPORTANT NOTE:** A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking an investment fund that can utilize a broad range of investment vehicles
- Comfortable with a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.47%	0.12%	2.81%	-
Estate Class	75%	100%	2.47%	0.12%	2.81%	0.30%
Protection Class	100%	100%	2.47%	0.12%	2.81%	0.60%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Fixed Income Balanced
Total Value:	\$37,757,574	Management Expense Ratio (MER):	2.89%
Net Asset Value per Unit:	\$13.84	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	2,728,937	Portfolio Turnover Rate:	13.34%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital by investing primarily in a combination of fixed-income and equity securities of issuers anywhere in the world.

## Top 10 Investments

1. Ontario Province 4.15% 02-Jun-2034
2. Canada Government 2.75% 01-Dec-2055
3. Cash and Cash Equivalents
4. Ontario Province 3.80% 02-Dec-2034
5. Quebec Province 4.40% 01-Dec-2055
6. Quebec Province 4.45% 01-Sep-2034
7. United States Treasury 2.13% 15-Feb-2054
8. Royal Bank of Canada
9. New Zealand Government 3.50% 14-Apr-2033
10. Mackenzie North American Corporate Bond Fund

**Total Investments: 644 securities**

**The top 10 investments make up 18.39% of the fund.**

## How risky is it?

The value of your investments can go down.



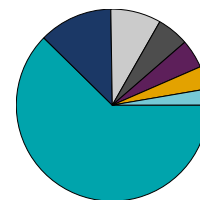
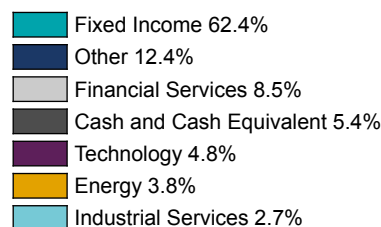
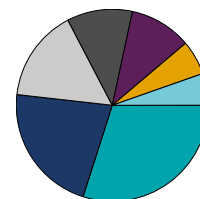
**Key investment risks:** Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

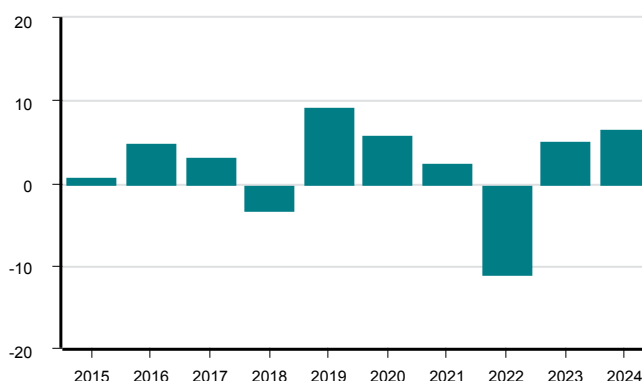
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,254.10. This works out to an average of 2.29% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



# Equitable Life Mackenzie Income Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a low risk, Canadian balanced income fund to hold as part of their portfolio
- Willing to accept a low level of risk
- Able to handle the ups and downs of the stock and bond markets

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.57%	0.08%	2.89%	-
Estate Class	75%	100%	2.57%	0.08%	2.89%	0.20%
Protection Class	100%	100%	2.57%	0.08%	2.89%	0.50%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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## Quick facts

Date of Inception:	May 2017	Asset Class:	Canadian Equity Balanced
Total Value:	\$24,040,572	Management Expense Ratio (MER):	2.84%
Net Asset Value per Unit:	\$14.04	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	1,712,413	Portfolio Turnover Rate:	12.45%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Ivy Canadian Balanced Fund or a substantially similar fund.

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of Canadian equities and fixed-income securities.

## Top 10 Investments

1. Brookfield Corp
2. Intact Financial Corp
3. Restaurant Brands International Inc
4. Royal Bank of Canada
5. Emera Inc
6. Visa Inc
7. Alimentation Couche-Tard Inc
8. Williams Cos Inc
9. Microsoft Corp
10. Alphabet Inc

**Total Investments: 578 securities**

**The top 10 investments make up 30.05% of the fund.**

## How risky is it?

The value of your investments can go down.



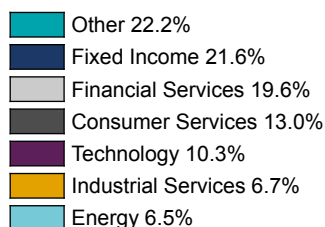
**Key investment risks:** Concentration Risk, Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

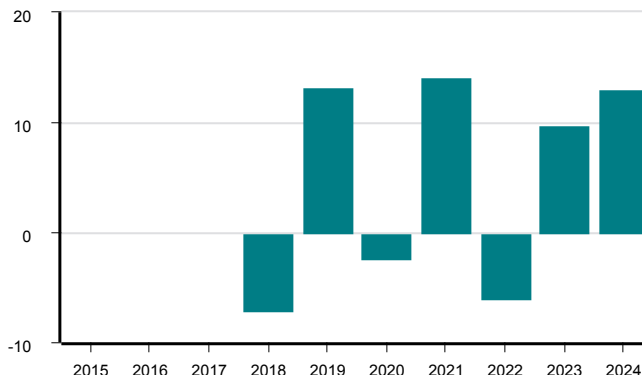
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,403.91. This works out to an average of 4.57% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 4 years and down in value 3 years of the 7.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a Canadian balanced fund to hold as part of their portfolio
- Wanting a medium-term investment
- Able to handle the ups and downs of stock and bond markets

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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Estate Class	75%	100%	2.51%	0.12%	2.84%	0.30%
Protection Class	100%	100%	2.51%	0.12%	2.84%	0.60%
Other fees	What you pay					
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Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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 website: [www.equitable.ca](http://www.equitable.ca)



## Quick facts

Date of Inception:	May 2017	Asset Class:	Global Equity Balanced
Total Value:	\$49,963,578	Management Expense Ratio (MER):	2.84%
Net Asset Value per Unit:	\$13.94	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	3,584,702	Portfolio Turnover Rate:	11.71%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Ivy Global Balanced Fund or a substantially similar fund.

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of equity and fixed-income securities of issuers located anywhere in the world.

## Top 10 Investments

1. Alphabet Inc
2. Berkshire Hathaway Inc
3. Brookfield Corp
4. Compass Group PLC
5. Microsoft Corp
6. Automatic Data Processing Inc
7. Abbott Laboratories
8. Johnson & Johnson
9. Colgate-Palmolive Co
10. Marsh & McLennan Cos Inc

**Total Investments: 866 securities**

**The top 10 investments make up 27.01% of the fund.**

## How risky is it?

The value of your investments can go down.



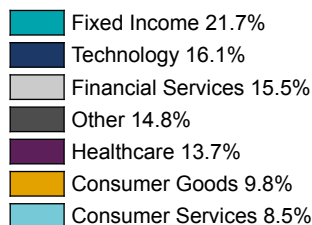
**Key investment risks:** Concentration Risk, Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

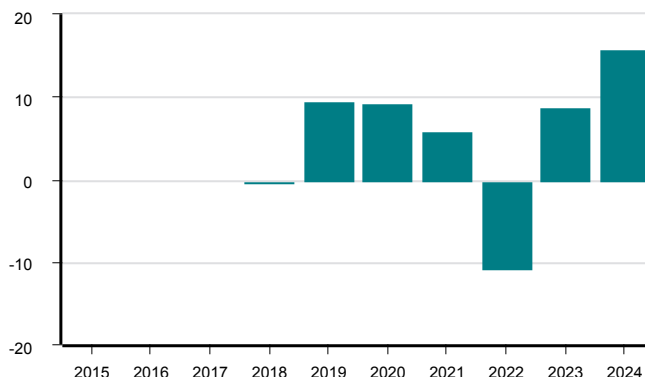
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,393.75. This works out to an average of 4.47% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 5 years and down in value 2 years of the 7.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a low to medium risk, global balanced fund to hold as part of your portfolio
- Want a medium-term investment
- Able to handle the ups and downs of stock and bond markets

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.52%	0.12%	2.84%	-
Estate Class	75%	100%	2.52%	0.12%	2.84%	0.30%
Protection Class	100%	100%	2.52%	0.12%	2.84%	0.65%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity
Total Value:	\$61,318,412	Management Expense Ratio (MER):	2.80%
Net Asset Value per Unit:	\$20.55	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	2,984,300	Portfolio Turnover Rate:	9.20%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin ClearBridge Canadian Equity Fund or a substantially similar fund.

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified portfolio of mid- to large-capitalization Canadian equities.

## Top 10 Investments

- Royal Bank of Canada
- Toronto-Dominion Bank
- Brookfield Corp
- Bank of Montreal
- Canadian Pacific Kansas City Ltd
- Canadian National Railway Co
- Alimentation Couche-Tard Inc
- Fortis Inc
- Bank of Nova Scotia
- Franco-Nevada Corp

**Total Investments: 55 securities**

**The top 10 investments make up 39.61% of the fund.**

## How risky is it?

The value of your investments can go down.



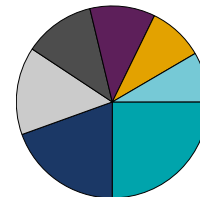
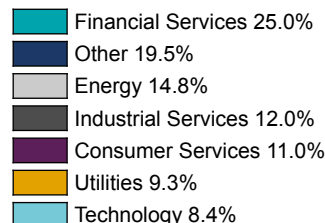
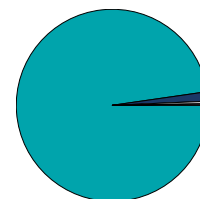
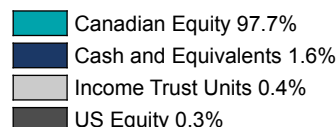
**Key investment risks:** Equity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

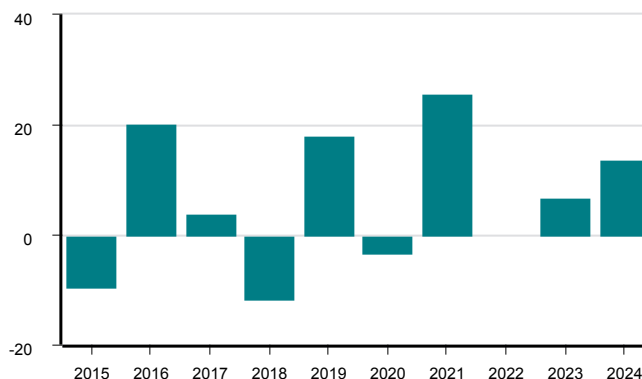
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,750.71. This works out to an average of 5.76% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a core Canadian equity fund
- Willing to accept a low to medium level of risk
- Looking to hold their investment for the medium to long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
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## Ongoing fund expenses

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## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.44%	0.12%	2.80%	-
Estate Class	75%	100%	2.44%	0.12%	2.80%	0.30%
Protection Class	100%	100%	2.44%	0.12%	2.80%	0.90%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity Balanced
Total Value:	\$146,369,121	Management Expense Ratio (MER):	2.69%
Net Asset Value per Unit:	\$18.31	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	7,994,381	Portfolio Turnover Rate:	12.14%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin ClearBridge Dividend Income Fund or a substantially similar fund.

The underlying fund objective is high current income by investing primarily in Canadian and American dividend paying preferred and common stocks and, from time to time bonds, up to a maximum of 25% of the fund's total assets.

## Top 10 Investments

1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Bank of Montreal
4. Canadian National Railway Co
5. Canadian Utilities Ltd
6. Fortis Inc
7. Bank of Nova Scotia
8. TMX Group Ltd
9. Canadian Pacific Kansas City Ltd
10. Metro Inc

**Total Investments: 156 securities**

**The top 10 investments make up 25.94% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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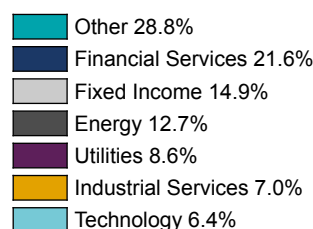
**Key investment risks:** Credit Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

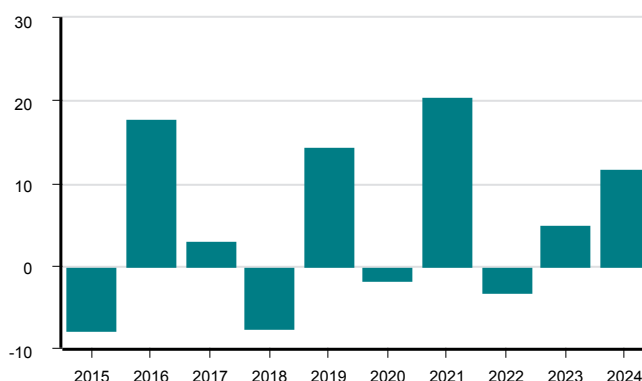
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,598.13. This works out to an average of 4.80% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 6 years and down in value 4 years of the 10.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for diversified exposure to high quality Canadian companies with long histories of dividend growth
- Willing to accept a low to medium level of risk
- Seeking dividend income and capital growth through active management over time

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.37%	0.10%	2.69%	-
Estate Class	75%	100%	2.37%	0.10%	2.69%	0.25%
Protection Class	100%	100%	2.37%	0.10%	2.69%	0.80%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Focused Equity
Total Value:	\$84,196,645	Management Expense Ratio (MER):	2.67%
Net Asset Value per Unit:	\$26.80	Managed by:	MFS Investment Management Canada Limited
Number of Units Outstanding:	3,142,252	Portfolio Turnover Rate:	7.35%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Plus Fund or a substantially similar fund.

The underlying fund objective is to seek capital appreciation by focusing investment in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

## Top 10 Investments

- Royal Bank of Canada
- Toronto-Dominion Bank
- Shopify Inc
- Canadian Natural Resources Ltd
- Enbridge Inc
- Bank of Montreal
- Constellation Software Inc
- Canadian Pacific Kansas City Ltd
- Suncor Energy Inc
- Brookfield Corp

**Total Investments: 193 securities**

**The top 10 investments make up 36.11% of the fund.**

## How risky is it?

The value of your investments can go down.



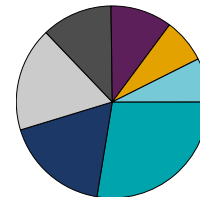
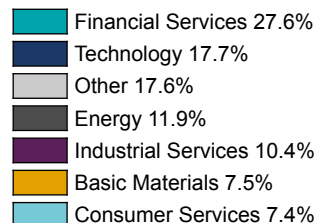
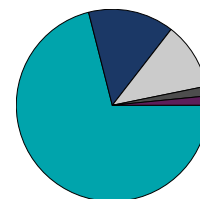
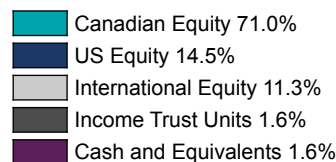
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## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

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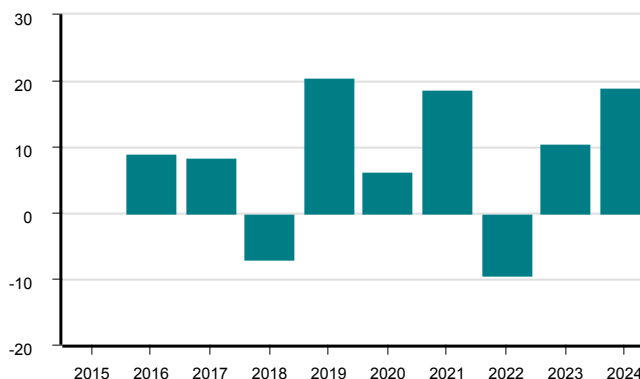
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$2,007.97. This works out to an average of 7.22% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a blend of Canadian equities and some foreign equities
- Willing to accept moderate share-price volatility
- Seeking capital growth over time through active management (at least five years)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

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Equitable  
 One Westmount Road North  
 Waterloo, Ontario N2J 4C7  
 Toll free: 1 800 668 4095  
 e-mail: [savingsretirement@equitable.ca](mailto:savingsretirement@equitable.ca)  
 website: [www.equitable.ca](http://www.equitable.ca)

### Quick facts

Date of Inception:	May 2017	Asset Class:	Canadian Dividend & Income Equity
Total Value:	\$89,534,054	Management Expense Ratio (MER):	2.80%
Net Asset Value per Unit:	\$16.10	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	5,559,740	Portfolio Turnover Rate:	8.15%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

### What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Equity Income Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve high income and long-term growth of capital by investing primarily in equity securities that pay a dividend or distribution.

### Top 10 Investments

1. Royal Bank of Canada
2. Enbridge Inc
3. Toronto-Dominion Bank
4. Microsoft Corp
5. Canadian National Railway Co
6. Brookfield Corp
7. Canadian Pacific Kansas City Ltd
8. Canadian Natural Resources Ltd
9. Suncor Energy Inc
10. Bank of Nova Scotia

**Total Investments: 55 securities**

**The top 10 investments make up 40.35% of the fund.**

### How risky is it?

The value of your investments can go down.



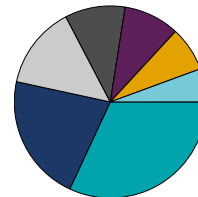
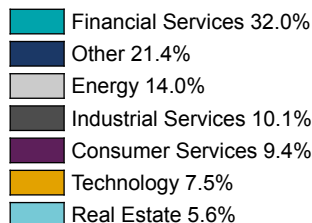
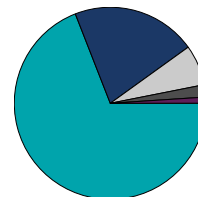
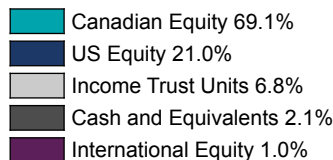
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

### Investment segmentation (December 31, 2024)



### How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

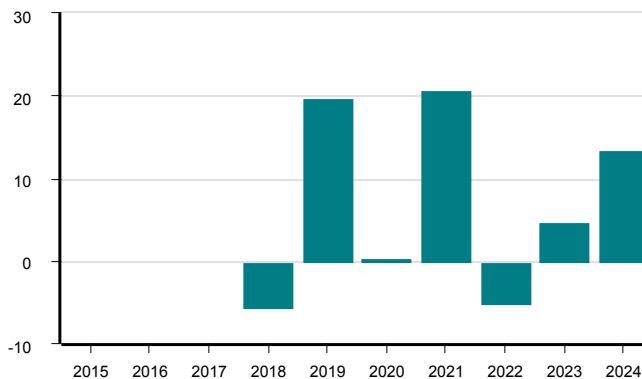
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund since inception has \$1,610.72. This works out to an average of 6.48% a year.

### Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 5 years and down in value 2 years of the 7.



# Equitable Life Dynamic Equity Income Fund Select



## The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

### Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a low to medium risk, Canadian equity fund to hold as part of their portfolio
- Willing to accept a low to medium level of risk

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

### Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

### Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.45%	0.12%	2.80%	-
Estate Class	75%	100%	2.45%	0.12%	2.80%	0.30%
Protection Class	100%	100%	2.45%	0.12%	2.80%	0.90%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

### What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
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 website: [www.equitable.ca](http://www.equitable.ca)



## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Focused Equity
Total Value:	\$192,896,845	Management Expense Ratio (MER):	3.06%
Net Asset Value per Unit:	\$19.10	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	10,099,311	Portfolio Turnover Rate:	2.09%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

## Top 10 Investments

1. Shopify Inc
2. Agnico Eagle Mines Ltd
3. TFI International Inc
4. Celestica Inc
5. Applovin Corp
6. ARC Resources Ltd
7. Roblox Corp
8. Jefferies Financial Group Inc
9. Ero Copper Corp
10. Stantec Inc

**Total Investments: 172 securities**

**The top 10 investments make up 33.28% of the fund.**

## How risky is it?

The value of your investments can go down.



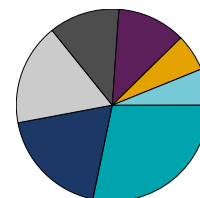
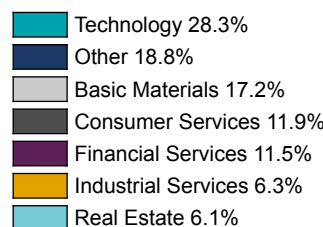
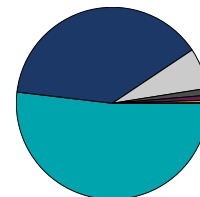
**Key investment risks:** Concentration Risk, Equity Risk, Foreign Market Risk, Liquidity Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

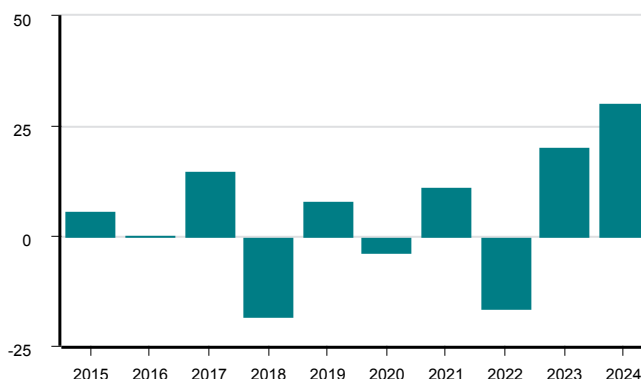
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,519.13. This works out to an average of 4.27% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



**IMPORTANT NOTE:** A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

## Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for equity exposure in small to mid-sized companies
- Willing to accept a medium to high level of risk
- Seeking above-average capital growth through active management over time (at least five years)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.63%	0.20%	3.06%	-
Estate Class	75%	100%	2.63%	0.20%	3.06%	0.50%
Protection Class	100%	100%	2.63%	0.20%	3.06%	1.00%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Equity
Total Value:	\$36,523,114	Management Expense Ratio (MER):	2.62%
Net Asset Value per Unit:	\$24.21	Managed by:	MFS Investment Management Canada Limited
Number of Units Outstanding:	1,508,347	Portfolio Turnover Rate:	12.09%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the MFS Low Volatility Canadian Equity Fund or a substantially similar fund.

The underlying fund objective is to seek capital appreciation by investing primarily in Canadian companies that offer good relative value, financial strength, and a sustainable business model.

## Top 10 Investments

1. Royal Bank of Canada
2. Enbridge Inc
3. Bank of Montreal
4. Constellation Software Inc
5. iA Financial Corp Inc
6. Pembina Pipeline Corp
7. Toronto-Dominion Bank
8. Loblaw Cos Ltd
9. Waste Connections Inc
10. Winpak Ltd

**Total Investments: 59 securities**

**The top 10 investments make up 36.39% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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**Key investment risks:** Concentration Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

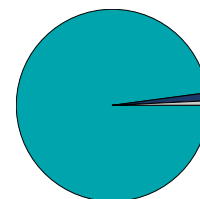
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

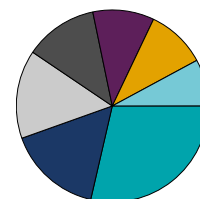
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## Investment segmentation (December 31, 2024)

	Canadian Equity 97.9%
	Income Trust Units 1.3%
	Cash and Equivalents 0.8%



	Financial Services 28.6%
	Energy 15.9%
	Other 14.9%
	Industrial Services 12.3%
	Basic Materials 10.3%
	Consumer Services 10.1%
	Technology 7.9%



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

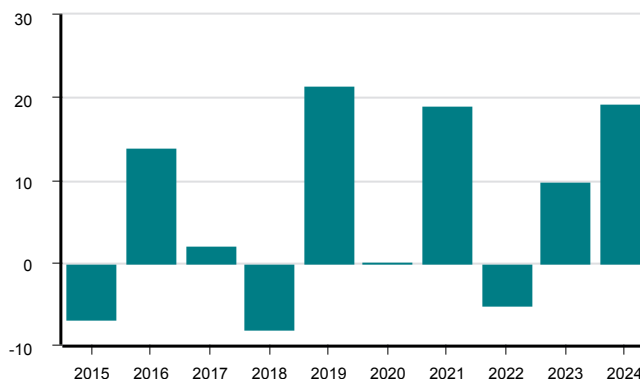
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,797.62. This works out to an average of 6.04% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for a conservative domestic equity holding for their portfolio
- Looking for exposure to large Canadian companies
- Willing to accept a medium level of risk
- Seeking capital growth over time through active management (at least five years)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.26%	0.12%	2.62%	-
Estate Class	75%	100%	2.26%	0.12%	2.62%	0.30%
Protection Class	100%	100%	2.26%	0.12%	2.62%	0.90%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

### Quick facts

Date of Inception:	August 2022	Asset Class:	Global Infrastructure Equity
Total Value:	\$12,554,008	Management Expense Ratio (MER):	2.70%
Net Asset Value per Unit:	\$10.39	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,208,045	Portfolio Turnover Rate:	13.98%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

### What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin ClearBridge Sustainable Global Infrastructure Income Fund or a substantially similar fund.

The underlying fund objective is to achieve income and capital appreciation by investing primarily in equity securities of sustainable issuers in the infrastructure business.

### Top 10 Investments

1. Entergy Corp
2. Severn Trent PLC
3. NextEra Energy Inc
4. Red Electrica Corp SA
5. Emera Inc
6. Dominion Energy Inc
7. E.On SE
8. Royal Bank of Canada 3.15% 01/02/2025 TD 3.15% 02-Jan-2025
9. Crown Castle International Corp
10. Enbridge Inc

**Total Investments: 44 securities**

**The top 10 investments make up 39.68% of the fund.**

### How risky is it?

The value of your investments can go down.



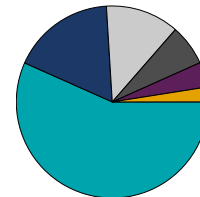
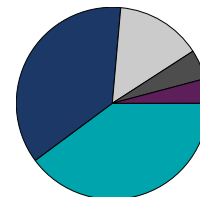
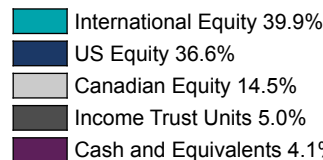
**Key investment risks:** ESG Investing Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

### Investment segmentation (December 31, 2024)



### How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

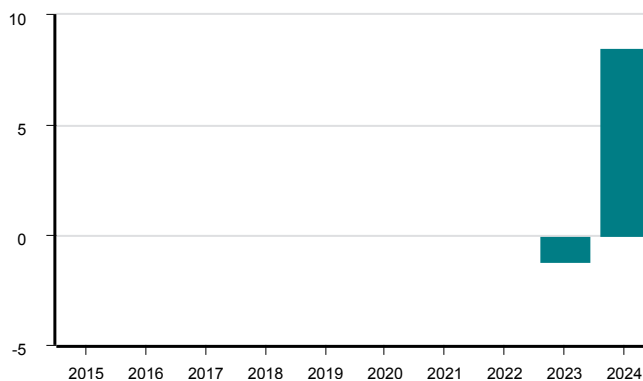
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund since inception has \$1,039.29. This works out to an average of 1.66% a year.

### Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year and down in value 1 year of the 2.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a global equity fund that provides exposure to income-generating securities of sustainable issuers in the infrastructure business
- Seek a fund that follows a sustainable investment approach
- Planning to hold your investment for the medium or long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.36%	0.16%	2.70%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
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## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	August 2022	Asset Class:	Asia Pacific Equity
Total Value:	\$2,853,496	Management Expense Ratio (MER):	2.71%
Net Asset Value per Unit:	\$9.08	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	314,435	Portfolio Turnover Rate:	13.96%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Asia Pacific Equity Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth primarily through investments in equity securities of businesses in the Far East.

## Top 10 Investments

1. Taiwan Semiconductor Manufactory Co Ltd
2. Tencent Holdings Ltd
3. Samsung Electronics Co Ltd
4. Keyence Corp
5. HDFC Bank Ltd
6. Tata Consultancy Services Ltd
7. Australia New Zealand Banking Grp Ltd
8. Mitsubishi UFJ Financial Group Inc
9. Larsen & Toubro Ltd
10. AIA Group Ltd

**Total Investments: 44 securities**

**The top 10 investments make up 38.48% of the fund.**

## How risky is it?

The value of your investments can go down.



**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

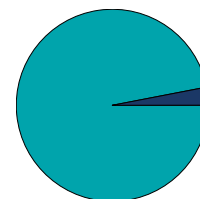
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

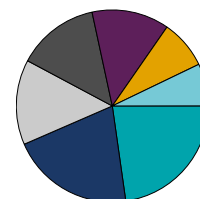
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## Investment segmentation (December 31, 2024)

- International Equity 97.0%
- Cash and Equivalents 3.0%



- Technology 22.8%
- Financial Services 20.7%
- Consumer Goods 14.3%
- Other 13.8%
- Industrial Goods 13.0%
- Consumer Services 8.2%
- Basic Materials 7.1%



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

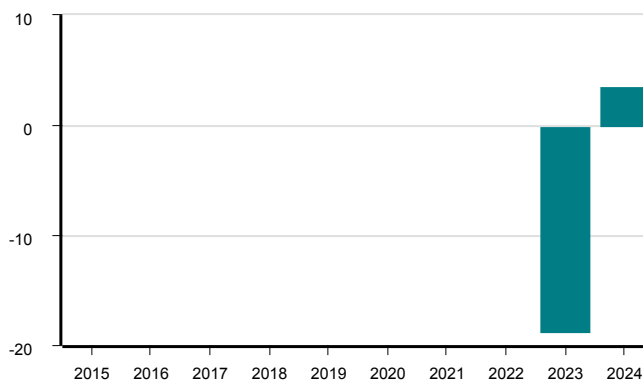
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$907.54. This works out to an average of -4.06% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 1 year and down in value 1 year of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking the capital growth potential of investments in equities of the Far East;
- Able to accept some variability of returns and are investing for the long term
- Willing to accept a medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.16%	0.20%	2.71%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	U.S. Equity
Total Value:	\$287,906,447	Management Expense Ratio (MER):	3.12%
Net Asset Value per Unit:	\$33.14	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	8,687,057	Portfolio Turnover Rate:	5.83%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic American Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve long-term capital growth by investing primarily in equity securities of United States based businesses.

## Top 10 Investments

1. Apple Inc
2. NVIDIA Corp
3. Microsoft Corp
4. Alphabet Inc
5. Amazon.com Inc
6. Meta Platforms Inc
7. GE Vernova Inc
8. JPMorgan Chase & Co
9. Goldman Sachs Group Inc
10. American Express Co

**Total Investments: 35 securities**

**The top 10 investments make up 50.71% of the fund.**

## How risky is it?

The value of your investments can go down.



**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

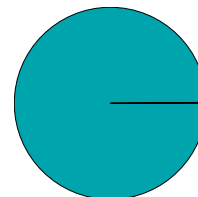
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

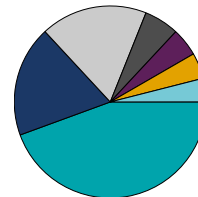
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## Investment segmentation (December 31, 2024)

- US Equity 99.9%
- Cash and Equivalents 0.1%



- Technology 44.4%
- Financial Services 18.7%
- Consumer Services 18.0%
- Other 5.9%
- Consumer Goods 4.7%
- Healthcare 4.4%
- Industrial Goods 4.0%



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

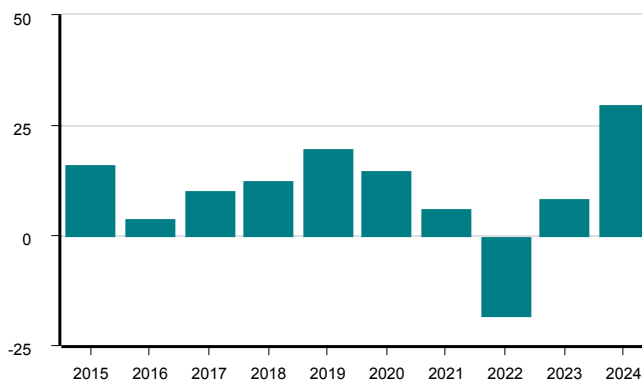
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$2,565.59. This works out to an average of 9.88% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 9 years and down in value 1 year of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a medium risk, U.S. equity fund to hold as part of their portfolio
- Willing to accept a medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.67%	0.16%	3.12%	-
Estate Class	75%	100%	2.67%	0.16%	3.12%	0.40%
Protection Class	100%	100%	2.67%	0.16%	3.12%	1.00%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity
Total Value:	\$180,262,872	Management Expense Ratio (MER):	3.31%
Net Asset Value per Unit:	\$27.92	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	6,457,563	Portfolio Turnover Rate:	9.02%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Global Discovery Fund or a substantially similar fund.

The underlying fund objective is to seek to provide long-term capital growth through investment in a broadly diversified portfolio consisting primarily of equity securities of businesses based outside of Canada.

## Top 10 Investments

1. Apple Inc
2. NVIDIA Corp
3. Microsoft Corp
4. Alphabet Inc
5. Amazon.com Inc
6. Meta Platforms Inc
7. GE Vernova Inc
8. Goldman Sachs Group Inc
9. JPMorgan Chase & Co
10. American Express Co

**Total Investments: 41 securities**

**The top 10 investments make up 41.17% of the fund.**

## How risky is it?

The value of your investments can go down.



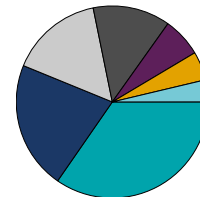
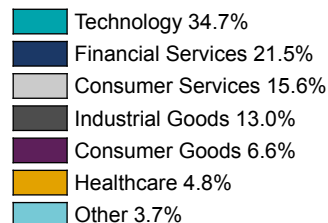
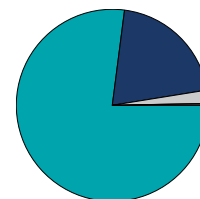
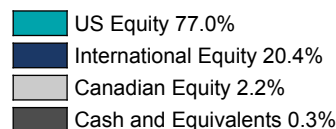
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

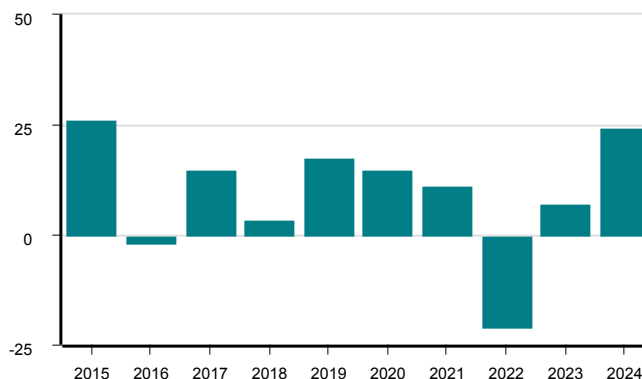
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$2,363.02. This works out to an average of 8.98% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for a global equity fund to hold as part of their portfolio
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.86%	0.16%	3.31%	-
Estate Class	75%	100%	2.86%	0.16%	3.31%	0.40%
Protection Class	100%	100%	2.86%	0.16%	3.31%	0.80%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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## Quick facts

Date of Inception:	August 2022	Asset Class:	Real Estate Equity
Total Value:	\$2,142,364	Management Expense Ratio (MER):	2.61%
Net Asset Value per Unit:	\$10.42	Managed by:	1832 Asset Management L.P.
Number of Units Outstanding:	205,601	Portfolio Turnover Rate:	22.96%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Dynamic Global Real Estate Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital appreciation and income primarily through investment in a diversified portfolio of equity and debt securities of businesses around the world with potential for increased value as a result of ownership, management or other investment in real estate assets.

## Top 10 Investments

1. Prologis Inc
2. Ventas Inc
3. RioCan REIT
4. Chartwell Retirement Residences
5. Equinix Inc
6. Mid-America Apartment Communities Inc
7. Canadian Apartment Properties REIT
8. Granite REIT
9. AvalonBay Communities Inc
10. Regency Centers Corp

**Total Investments: 63 securities**

**The top 10 investments make up 35.59% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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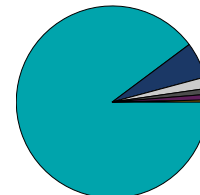
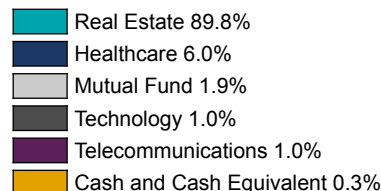
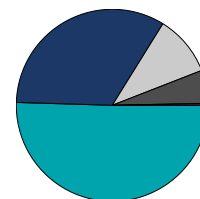
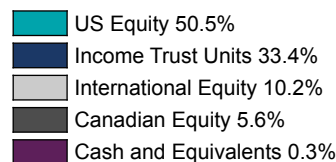
**Key investment risks:** Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Short Selling Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

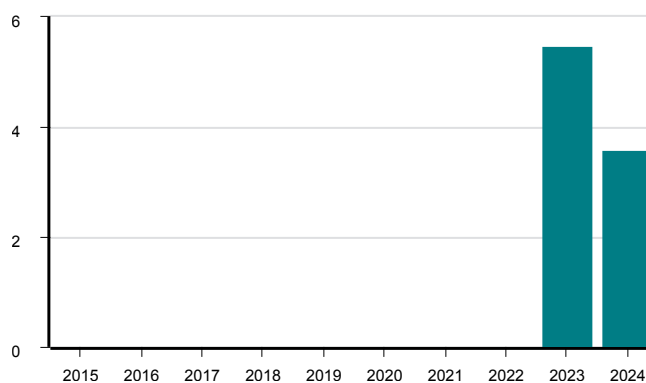
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,041.93. This works out to an average of 1.77% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking long term capital appreciation and income primarily through investment in a diversified portfolio of equity and debt securities of businesses around the world with ownership, management or other investment in real estate assets;
- Able to accept some variability of returns and are investing for the long term.
- Willing to accept a medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.16%	0.20%	2.61%	-
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	August 2022	Asset Class:	Global Equity
Total Value:	\$6,833,625	Management Expense Ratio (MER):	2.87%
Net Asset Value per Unit:	\$14.66	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	466,173	Portfolio Turnover Rate:	7.96%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Climate Leadership Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of companies anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

## Top 10 Investments

1. Fidelity U.S. Money Market Investment Trust
2. Westinghouse Air Brake Techs Corp
3. Flowserve Corp
4. J B Hunt Transport Services Inc
5. Computer Modelling Group Ltd
6. Installed Building Products Inc
7. Epiroc AB
8. Alphabet Inc
9. Fortum Oyj
10. Teck Resources Ltd

**Total Investments: 45 securities**

**The top 10 investments make up 50.49% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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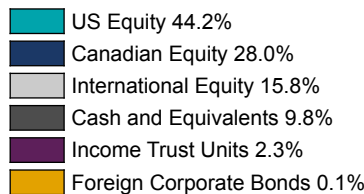
**Key investment risks:** Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

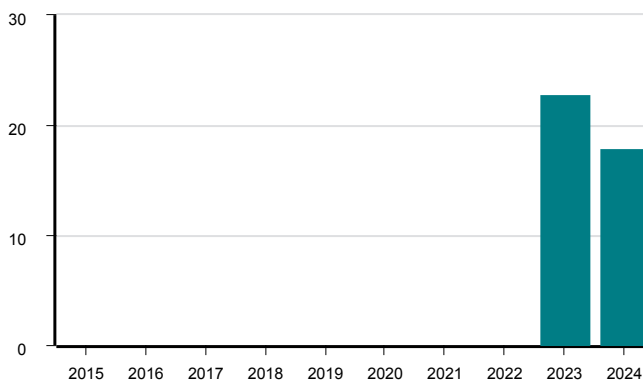
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,465.92. This works out to an average of 17.75% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking to gain global equity exposure to companies that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.43%	0.20%	2.87%	-
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	August 2022	Asset Class:	Global Equity
Total Value:	\$162,021,855	Management Expense Ratio (MER):	2.86%
Net Asset Value per Unit:	\$20.43	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	7,929,033	Portfolio Turnover Rate:	0.49%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Global Innovators Investment Trust or a substantially similar fund.

The underlying fund objective is to achieve long-term capital appreciation. It invests primarily in equity securities of companies located anywhere in the world that have the potential to be disruptive innovators.

## Top 10 Investments

1. NVIDIA Corp
2. Apple Inc
3. Meta Platforms Inc
4. Alphabet Inc
5. Alphabet Inc
6. Applovin Corp
7. Roblox Corp
8. Tesla Inc
9. Amazon.com Inc
10. Shopify Inc

**Total Investments: 174 securities**

**The top 10 investments make up 49.66% of the fund.**

## How risky is it?

The value of your investments can go down.



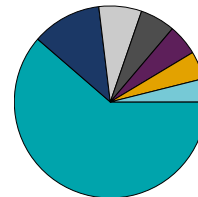
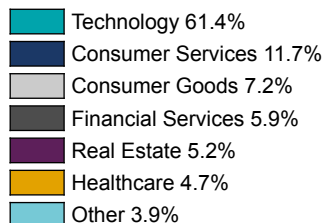
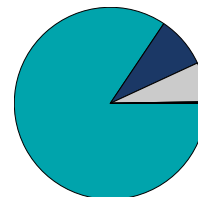
**Key investment risks:** Concentration Risk, Equity Risk, Liquidity Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

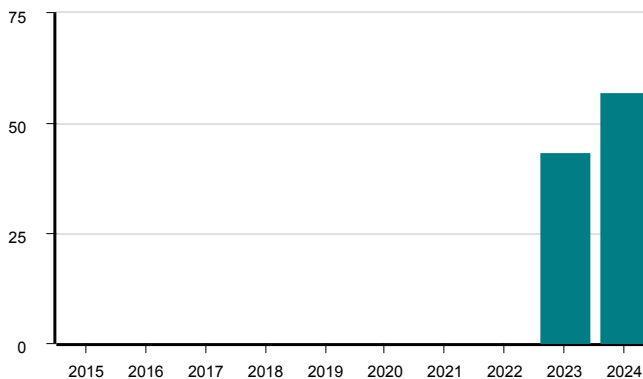
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$2,043.39. This works out to an average of 35.70% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a global equity fund that provides exposure to companies that have the potential to be disruptive innovators
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium or long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.46%	0.20%	2.86%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	August 2022	Asset Class:	U.S. Equity
Total Value:	\$95,869,850	Management Expense Ratio (MER):	2.82%
Net Asset Value per Unit:	\$17.09	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	5,609,376	Portfolio Turnover Rate:	1.09%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity U.S. Focused Stock Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of U.S. companies.

## Top 10 Investments

1. NVIDIA Corp
2. Meta Platforms Inc
3. Amazon.com Inc
4. Eli Lilly and Co
5. Alphabet Inc
6. Microsoft Corp
7. Modine Manufacturing Co
8. Fiserv Inc
9. Eaton Corp PLC
10. Apple Inc

**Total Investments: 44 securities**

**The top 10 investments make up 52.47% of the fund.**

## How risky is it?

The value of your investments can go down.



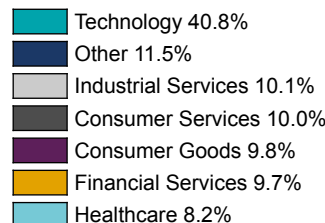
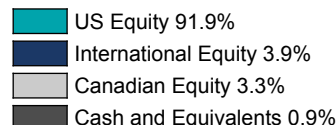
**Key investment risks:** Concentration Risk, Equity Risk, Foreign Market Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

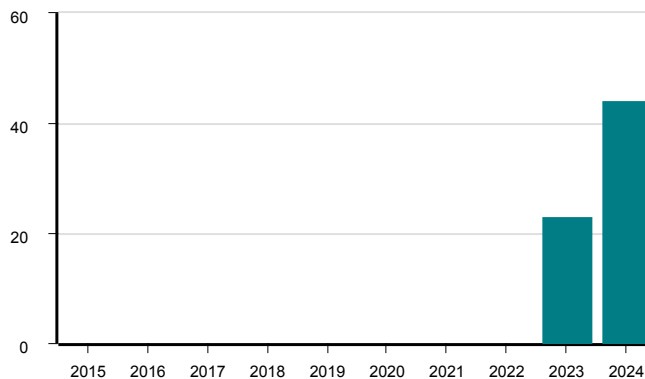
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,709.12. This works out to an average of 25.73% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Wanting to gain U.S. equity exposure
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.39%	0.20%	2.82%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	European Equity
Total Value:	\$15,190,888	Management Expense Ratio (MER):	3.15%
Net Asset Value per Unit:	\$16.44	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	924,301	Portfolio Turnover Rate:	10.92%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco EQV European Equity Fund or a substantially similar fund.

The underlying fund objective is to seek to produce strong capital growth over the long term; it invests mainly in equities focusing on companies located in Europe, including Eastern European countries and the Commonwealth of Independent States (countries of the former Soviet Union). The fund may from time to time invest in companies located in other countries, generally in the Mediterranean region.

## Top 10 Investments

1. Investor AB
2. Relx PLC
3. Novo Nordisk A/S
4. Deutsche Boerse AG
5. IG Group Holdings PLC
6. Publicis Groupe SA
7. Schneider Electric SE
8. Diploma PLC
9. ASML Holding NV
10. LVMH Moet Hennessy Louis Vuitton SE

**Total Investments: 71 securities**

**The top 10 investments make up 27.96% of the fund.**

## How risky is it?

The value of your investments can go down.



**Key investment risks:** Concentration Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

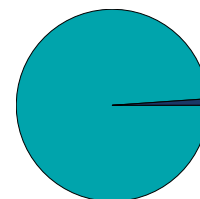
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

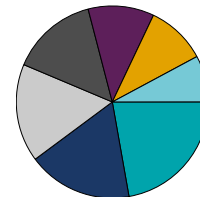
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## Investment segmentation (December 31, 2024)

- International Equity 98.9%
- Cash and Equivalents 1.1%



- Other 22.2%
- Financial Services 17.6%
- Healthcare 16.5%
- Industrial Services 14.6%
- Industrial Goods 11.1%
- Consumer Goods 10.1%
- Technology 7.8%



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

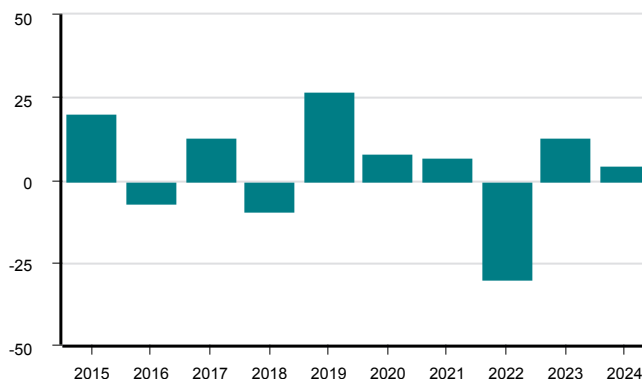
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,406.52. This works out to an average of 3.47% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for exposure to a diversified portfolio of high-quality, industry-leading European equities with strong growth potential
- Willing to accept a medium level of risk
- Seeking capital growth over time through active management (at least five years)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

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## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.68%	0.20%	3.15%	-
Estate Class	75%	100%	2.68%	0.20%	3.15%	0.50%
Protection Class	100%	100%	2.68%	0.20%	3.15%	0.85%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

### Quick facts

Date of Inception:	May 2017	Asset Class:	Global Equity
Total Value:	\$36,052,928	Management Expense Ratio (MER):	3.10%
Net Asset Value per Unit:	\$15.70	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	2,296,511	Portfolio Turnover Rate:	8.83%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

### What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Global Companies Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve strong capital growth with a high degree of reliability over the long term. The fund invests primarily in equities of companies anywhere in the world.

### Top 10 Investments

1. Microsoft Corp
2. Amazon.com Inc
3. Invesco Canadian Dollar Cash Management Fund
4. Apple Inc
5. 3i Group PLC
6. Mastercard Inc
7. Thermo Fisher Scientific Inc
8. NVIDIA Corp
9. Relx PLC
10. Broadcom Inc

**Total Investments: 71 securities**

**The top 10 investments make up 33.75% of the fund.**

### How risky is it?

The value of your investments can go down.



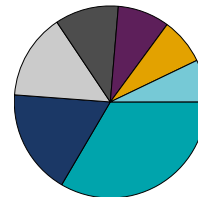
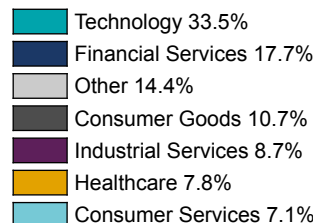
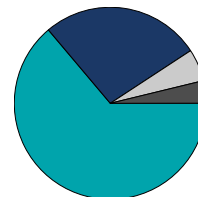
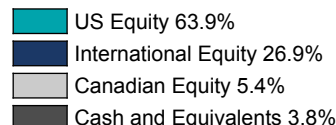
**Key investment risks:** Concentration Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

### Investment segmentation (December 31, 2024)



### How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

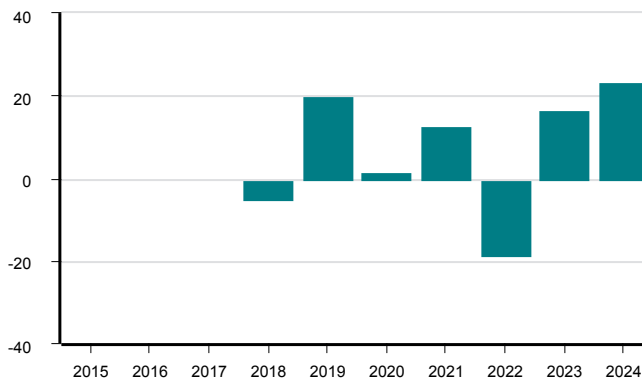
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund since inception has \$1,569.84. This works out to an average of 6.12% a year.

### Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 5 years and down in value 2 years of the 7.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking strong capital growth over the long term
- Looking for a diversified global equity investment
- Comfortable with a medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.68%	0.18%	3.10%	-
Estate Class	75%	100%	2.68%	0.18%	3.10%	0.45%
Protection Class	100%	100%	2.68%	0.18%	3.10%	0.90%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
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## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	International Equity
Total Value:	\$74,403,206	Management Expense Ratio (MER):	2.86%
Net Asset Value per Unit:	\$17.38	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	4,279,982	Portfolio Turnover Rate:	2.73%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco Oppenheimer International Growth Fund or a substantially similar fund.

The underlying fund objective is to seek to provide strong capital growth over the long term. The fund invests primarily in securities of issuers located outside of Canada and the United States.

## Top 10 Investments

- Flutter Entertainment PLC
- Resmed Inc
- London Stock Exchange Group PLC
- Taiwan Semiconductor Manufactrg Co Ltd
- Hermes International SCA
- Reliance Industries Ltd
- Novo Nordisk A/S
- Compass Group PLC
- Siemens AG
- ASML Holding NV

**Total Investments: 71 securities**

**The top 10 investments make up 27.30% of the fund.**

## How risky is it?

The value of your investments can go down.



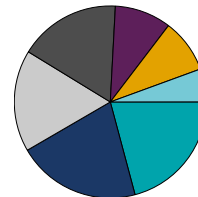
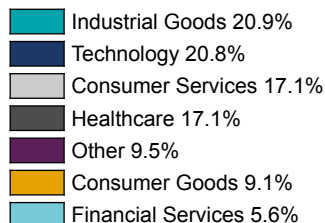
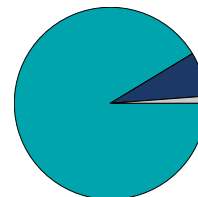
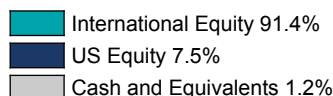
**Key investment risks:** Concentration Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

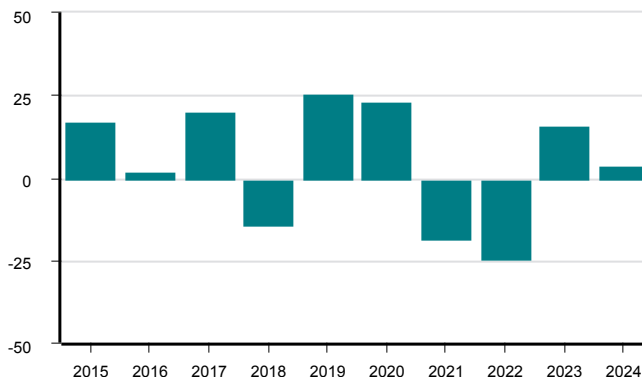
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,424.29. This works out to an average of 3.60% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for a core foreign equity holding for their portfolio
- Looking for equity exposure to large non-North American companies from around the globe
- Willing to accept a medium level of risk
- Seeking capital growth potential through active management over time (at least five years)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.49%	0.16%	2.86%	-
Estate Class	75%	100%	2.49%	0.16%	2.86%	0.40%
Protection Class	100%	100%	2.49%	0.16%	2.86%	1.00%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	August 2022	Asset Class:	Emerging Markets Equity
Total Value:	\$6,599,653	Management Expense Ratio (MER):	2.86%
Net Asset Value per Unit:	\$13.48	Managed by:	Mackenzie Financial Corporation
Number of Units Outstanding:	489,661	Portfolio Turnover Rate:	19.27%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Mackenzie Emerging Markets Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth by investing primarily in a portfolio of equity securities of companies in emerging markets.

## Top 10 Investments

- Taiwan Semiconductor Manufactory Co Ltd
- Tencent Holdings Ltd
- Hon Hai Precision Industry Co Ltd
- China Tower Corp Ltd
- Geely Automobile Holdings Ltd
- AAC Technologies Holdings Inc
- Sunny Optical Technology Group Co Ltd
- Pop Mart International Group Ltd
- Kia Corp
- Korea Shipbuilding Offshre Engr Co Ltd

**Total Investments: 139 securities**

**The top 10 investments make up 30.01% of the fund.**

## How risky is it?

The value of your investments can go down.



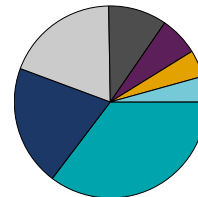
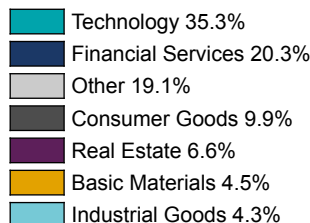
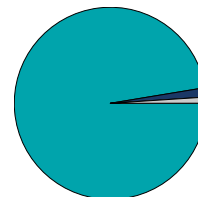
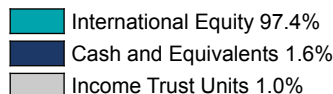
**Key investment risks:** Concentration Risk, Equity Risk, Foreign Market Risk, Liquidity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

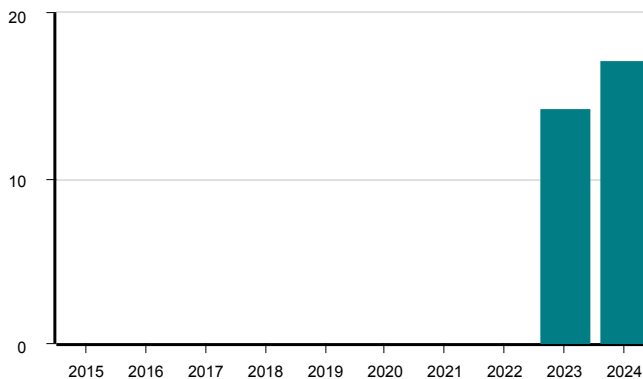
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,347.82. This works out to an average of 13.60% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for an emerging markets global equity fund to hold as a key part of their portfolio
- Planning to hold your investment for the medium or long term
- Able to handle the volatility of stock markets, including emerging and frontier markets.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.46%	0.20%	2.86%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

### Quick facts

Date of Inception:	August 2022	Asset Class:	U.S. Equity
Total Value:	\$200,728,697	Management Expense Ratio (MER):	2.41%
Net Asset Value per Unit:	\$18.10	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	11,089,983	Portfolio Turnover Rate:	0.03%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

### What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco ESG NASDAQ 100 Index ETF or a substantially similar fund.

The underlying ETF objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Nasdaq-100® ESG Index, on an unhedged basis. It invests, directly or indirectly, primarily in equity securities of companies listed on The Nasdaq Stock Market LLC.

### Top 10 Investments

1. NVIDIA Corp
2. Apple Inc
3. Microsoft Corp
4. Broadcom Inc
5. Amazon.com Inc
6. Netflix Inc
7. Tesla Inc
8. Alphabet Inc
9. Alphabet Inc
10. Cisco Systems Inc

**Total Investments: 93 securities**

**The top 10 investments make up 53.85% of the fund.**

### How risky is it?

The value of your investments can go down.



**Key investment risks:** Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

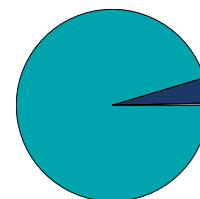
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

### Are there any guarantees?

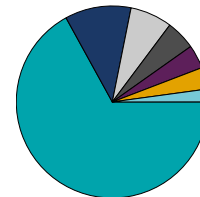
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### Investment segmentation (December 31, 2024)

- US Equity 95.6%
- International Equity 4.3%
- Canadian Equity 0.4%



- Technology 67.0%
- Consumer Services 11.1%
- Consumer Goods 7.1%
- Healthcare 5.0%
- Telecommunications 4.0%
- Other 3.7%
- Industrial Services 2.2%



### How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

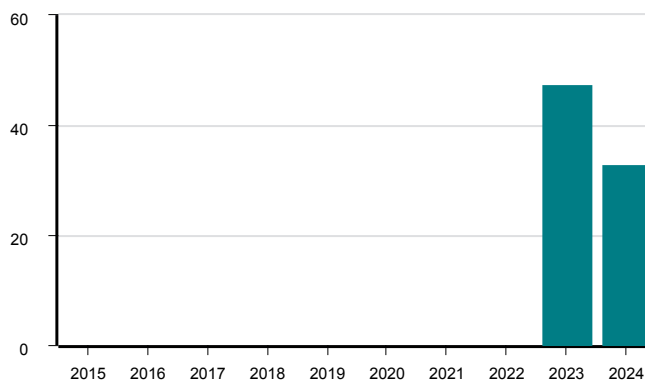
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund since inception has \$1,810.06. This works out to an average of 28.85% a year.

### Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.





# Equitable Life NASDAQ 100 ESG Index Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a U.S. equity investment with an environmental, social and governance (ESG) mandate
- Seeking capital growth over the long term
- Comfortable with medium risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	1.83%	0.20%	2.41%	-
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

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## Quick facts

Date of Inception:	August 2022	Asset Class:	U.S. Equity
Total Value:	\$152,104,619	Management Expense Ratio (MER):	2.35%
Net Asset Value per Unit:	\$15.59	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	9,754,673	Portfolio Turnover Rate:	0.38%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco S&P 500 ESG Index ETF or a substantially similar fund.

The underlying ETF objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P 500® ESG Index, on an unhedged basis. The underlying ETF invests, directly or indirectly, primarily in equity securities of U.S. companies.

## Top 10 Investments

1. Apple Inc
2. NVIDIA Corp
3. Microsoft Corp
4. Tesla Inc
5. Alphabet Inc
6. Alphabet Inc
7. JPMorgan Chase & Co
8. Eli Lilly and Co
9. Visa Inc
10. Exxon Mobil Corp

**Total Investments: 316 securities**

**The top 10 investments make up 44.87% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

**Key investment risks:** Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Underlying Fund Risk

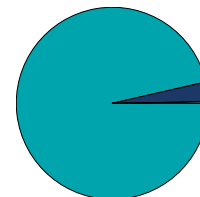
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

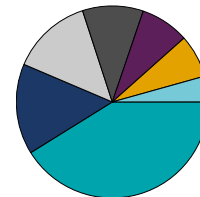
This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)

<span style="color: #008080;">■</span> US Equity 96.4%
<span style="color: #002060;">■</span> International Equity 3.3%
<span style="color: #A9A9A9;">■</span> Canadian Equity 0.3%



<span style="color: #008080;">■</span> Technology 41.2%
<span style="color: #002060;">■</span> Other 15.3%
<span style="color: #A9A9A9;">■</span> Financial Services 13.6%
<span style="color: #404040;">■</span> Healthcare 10.2%
<span style="color: #4B0082;">■</span> Consumer Goods 8.2%
<span style="color: #FFA500;">■</span> Consumer Services 7.3%
<span style="color: #ADD8E6;">■</span> Industrial Goods 4.3%



## How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

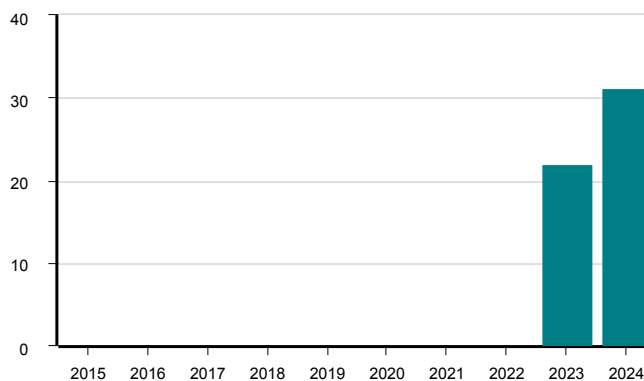
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund since inception has \$1,559.37. This works out to an average of 20.90% a year.

## Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



# Equitable Life S&P 500 ESG Index Fund Select



The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts

December 31, 2024

## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a well-diversified core U.S. equity investment with an environmental, social and governance (ESG) mandate
- Seeking long-term capital growth
- Comfortable with medium risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	1.82%	0.18%	2.35%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

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 website: [www.equitable.ca](http://www.equitable.ca)

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### Quick facts

Date of Inception:	August 2022	Asset Class:	Canadian Equity
Total Value:	\$27,334,517	Management Expense Ratio (MER):	2.36%
Net Asset Value per Unit:	\$12.17	Managed by:	Invesco Canada Ltd.
Number of Units Outstanding:	2,246,796	Portfolio Turnover Rate:	3.61%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#)

### What does this fund invest in?

The objective of the segregated fund is to invest in units of the Invesco S&P/TSX Composite ESG Index ETF or a substantially similar fund.

The underlying ETF objective is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the S&P/TSX® Composite ESG Index. The underlying ETF invests, directly or indirectly, primarily in equity securities of companies listed on the TSX.

### Top 10 Investments

1. Shopify Inc
2. Toronto-Dominion Bank
3. Enbridge Inc
4. Bank of Montreal
5. Canadian Pacific Kansas City Ltd
6. Bank of Nova Scotia
7. Canadian Imperial Bank of Commerce
8. Canadian National Railway Co
9. Manulife Financial Corp
10. TC Energy Corp

**Total Investments: 111 securities**

**The top 10 investments make up 46.70% of the fund.**

### How risky is it?

The value of your investments can go down.



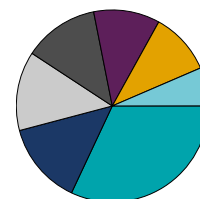
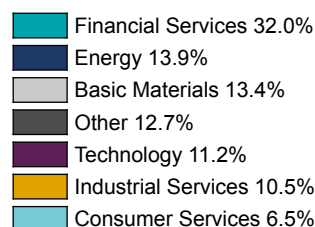
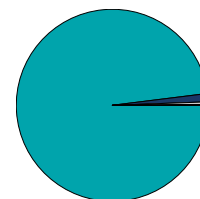
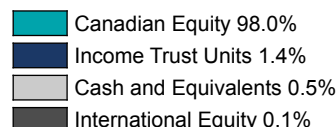
**Key investment risks:** Concentration Risk, ESG Investing Risk, Equity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

### Investment segmentation (December 31, 2024)



### How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

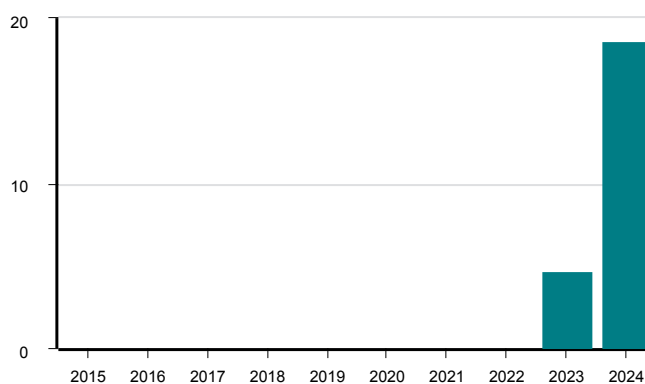
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund since inception has \$1,216.70. This works out to an average of 8.74% a year.

### Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years of the 2.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a well-diversified core Canadian equity investment with an environmental, social and governance (ESG) mandate
- Seeking long-term capital growth
- Comfortable with medium risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	1.84%	0.16%	2.36%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity Balanced
Total Value:	\$61,940,405	Management Expense Ratio (MER):	2.56%
Net Asset Value per Unit:	\$17.89	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	3,461,518	Portfolio Turnover Rate:	245.99%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The Equitable Life Active Balanced Growth Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks to maximize long-term capital appreciation by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

## Top 10 Investments

- Equitable Life Active Canadian Bond Fund
- BMO S&P 500 Hedged to CAD Index ETF (ZUE)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Franklin International Equity Index ETF (FLUR)
- BMO S&P 500 Index ETF - CAD Units (ZSP)
- SPDR S&P Dividend ETF (SDY)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- TD Q Canadian Dividend ETF (TQCD)
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- Cash and Cash Equivalents

**Total Investments: 11 securities**

**The top 10 investments make up 98.00% of the fund.**

## How risky is it?

The value of your investments can go down.



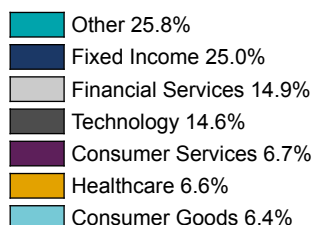
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

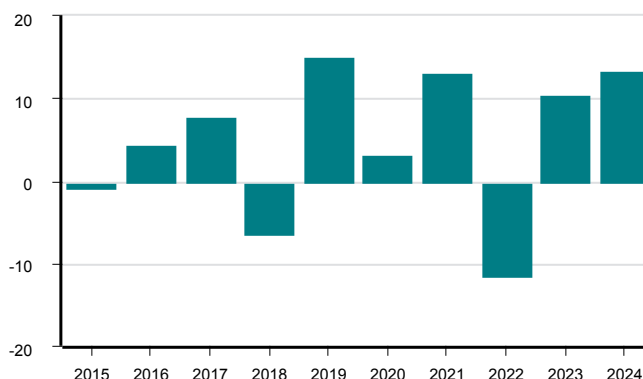
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,569.39. This works out to an average of 4.61% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking growth in principal
- Looking to invest in a strategically managed portfolio that is continually monitored to market conditions
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.07%	0.12%	2.56%	-
Estate Class	75%	100%	2.07%	0.12%	2.56%	0.30%
Protection Class	100%	100%	2.07%	0.12%	2.56%	0.65%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Canadian Neutral Balanced
Total Value:	\$15,752,754	Management Expense Ratio (MER):	2.43%
Net Asset Value per Unit:	\$14.50	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	1,086,622	Portfolio Turnover Rate:	218.83%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The Equitable Life Active Balanced Income Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

## Top 10 Investments

- Equitable Life Active Canadian Bond Fund
- BMO S&P 500 Hedged to CAD Index ETF (ZUE)
- TD Q Canadian Dividend ETF (TQCD)
- BMO S&P 500 Index ETF - CAD Units (ZSP)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- SPDR S&P Dividend ETF (SDY)
- Franklin Canadian Low Volatility High Dividend Index ETF (FLVC)
- Franklin International Equity Index ETF (FLUR)
- Cash and Cash Equivalents

**Total Investments: 11 securities**

**The top 10 investments make up 99.30% of the fund.**

## How risky is it?

The value of your investments can go down.



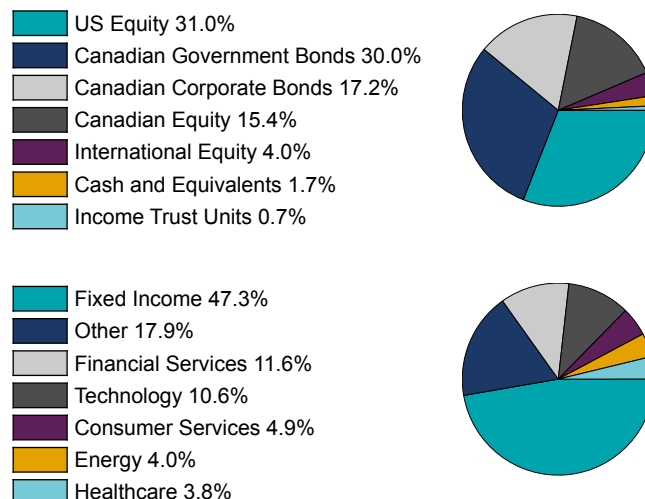
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

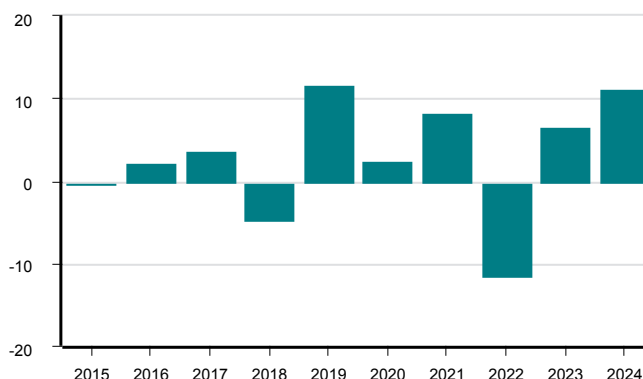
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,315.49. This works out to an average of 2.78% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking current income with capital appreciation and preservation
- Looking to invest in a strategically managed portfolio that is continually monitored to market conditions
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

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## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.05%	0.10%	2.43%	-
Estate Class	75%	100%	2.05%	0.10%	2.43%	0.25%
Protection Class	100%	100%	2.05%	0.10%	2.43%	0.55%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Neutral Balanced
Total Value:	\$32,960,430	Management Expense Ratio (MER):	2.50%
Net Asset Value per Unit:	\$15.54	Managed by:	The Equitable Life Insurance Company of Canada
Number of Units Outstanding:	2,121,552	Portfolio Turnover Rate:	207.43%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The Equitable Life Active Balanced Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

## Top 10 Investments

- Equitable Life Active Canadian Bond Fund
- BMO S&P 500 Hedged to CAD Index ETF (ZUE)
- BMO S&P 500 Index ETF - CAD Units (ZSP)
- SPDR Dow Jones Industrial Average ETF Trust (DIA)
- Franklin International Equity Index ETF (FLUR)
- SPDR S&P Dividend ETF (SDY)
- TD Q Canadian Dividend ETF (TQCD)
- BMO S&P/TSX Capped Composite Index ETF (ZCN)
- BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)
- Franklin Canadian Low Volatility High Dividend Index ETF (FLVC)

**Total Investments: 11 securities**

**The top 10 investments make up 98.78% of the fund.**

## How risky is it?

The value of your investments can go down.



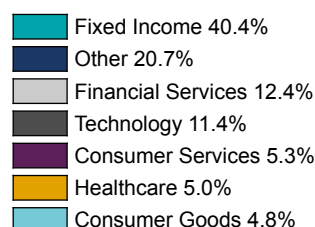
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

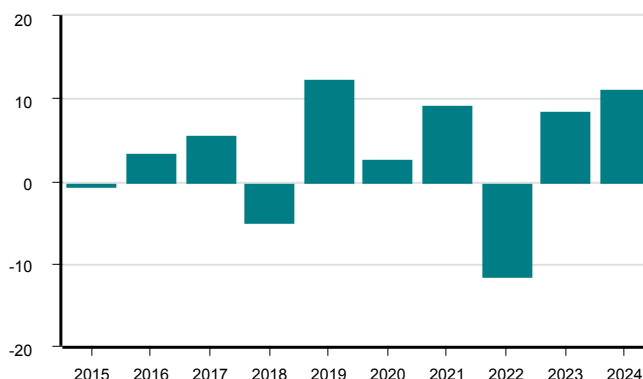
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,391.63. This works out to an average of 3.36% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking growth in principal and income
- Looking to invest in a strategically managed portfolio that is continually monitored to market conditions
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.03%	0.12%	2.50%	-
Estate Class	75%	100%	2.03%	0.12%	2.50%	0.30%
Protection Class	100%	100%	2.03%	0.12%	2.50%	0.55%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Neutral Balanced
Total Value:	\$24,418,438	Management Expense Ratio (MER):	3.04%
Net Asset Value per Unit:	\$14.88	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	1,641,245	Portfolio Turnover Rate:	16.39%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Balanced Institutional Trust or a substantially similar fund.

The underlying fund objective is to seek to obtain capital growth and income by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

## Top 10 Investments

- iShares Core S&P Total U.S. Stock Market ETF (ITOT)
- Fidelity Global Core Plus Bond ETF (FCGB)
- Fidelity Canadian Systematic Equity Institutional Trust
- Fidelity Canadian Focused Equity Institutional Trust
- Fidelity Value Discovery Institutional Trust
- Fidelity Blue Chip Growth Institutional Trust
- Fidelity Canadian Government Bond Index Institutional Trust
- Fidelity Emerging Markets Opportunities Institutional Trust
- Fidelity Insights Investment Trust
- Fidelity Canadian Long Bond Institutional Trust

**Total Investments: 27 securities**

**The top 10 investments make up 71.85% of the fund.**

## How risky is it?

The value of your investments can go down.



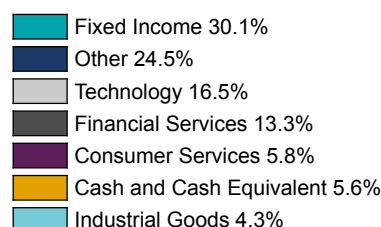
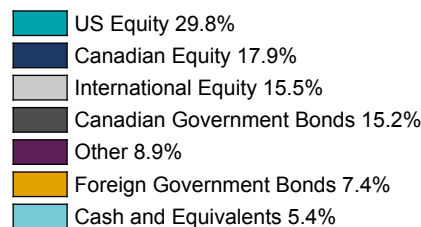
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## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

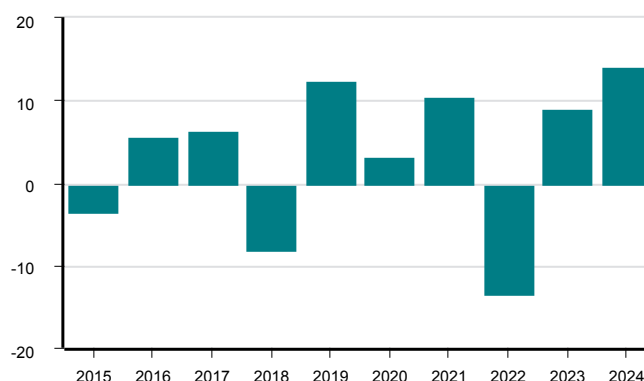
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,378.23. This works out to an average of 3.26% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



**IMPORTANT NOTE:** A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

## Who is this fund for?

This fund may be appropriate for investors who are:

- Want a balanced portfolio with an emphasis on capital appreciation over the long term
- Willing to accept a low to medium level of risk
- Looking for a well-diversified investment

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.58%	0.12%	3.04%	-
Estate Class	75%	100%	2.58%	0.12%	3.04%	0.30%
Protection Class	100%	100%	2.58%	0.12%	3.04%	0.60%
Other fees	What you pay					
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### Quick facts

Date of Inception:	June 2021	Asset Class:	Global Equity Balanced
Total Value:	\$15,755,118	Management Expense Ratio (MER):	3.16%
Net Asset Value per Unit:	\$12.21	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	1,290,240	Portfolio Turnover Rate:	8.33%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

### What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Growth Institutional Trust or a substantially similar fund.

The underlying fund objective is to seek to obtain capital growth and income by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

### Top 10 Investments

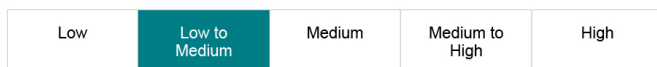
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4. Fidelity Value Discovery Institutional Trust
5. iShares Core S&P Total U.S. Stock Market ETF (ITOT)
6. Fidelity Insights Investment Trust
7. Fidelity Emerging Markets Opportunities Institutional Trust
8. Fidelity International Growth Multi-Asset Base Fund
9. Fidelity Canadian Long Bond Institutional Trust
10. Fidelity Concentrated International Small Cap Institutional Trust

**Total Investments: 19 securities**

**The top 10 investments make up 88.94% of the fund.**

### How risky is it?

The value of your investments can go down.



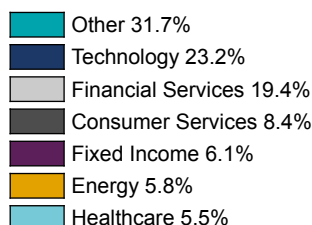
**Key investment risks:** Commodity Risk, Credit Risk, Derivative Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Liquidity Risk, Securities Lending Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

### Investment segmentation (December 31, 2024)



### How has the fund performed?

This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

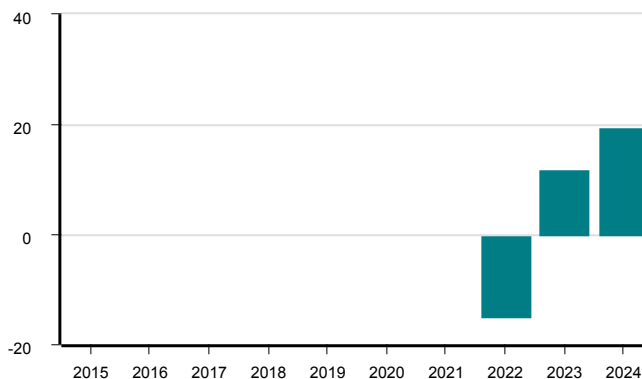
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund since inception has \$1,221.14. This works out to an average of 5.76% a year.

### Year-by-year returns

This chart shows how the fund has performed since inception. Since inception the fund was up in value 2 years and down in value 1 year of the 3.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking an investment fund that can utilize a broad range of investment vehicles
- Comfortable with a medium level of risk
- Seeking strong capital growth over the long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.64%	0.16%	3.16%	-
Estate Class	75%	100%	2.64%	0.16%	3.16%	0.40%
Protection Class	100%	100%	2.64%	0.16%	3.16%	0.75%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
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- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

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 website: [www.equitable.ca](http://www.equitable.ca)



## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income Balanced
Total Value:	\$8,308,848	Management Expense Ratio (MER):	2.96%
Net Asset Value per Unit:	\$13.32	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	623,741	Portfolio Turnover Rate:	22.74%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Income Institutional Trust or a substantially similar fund.

The underlying fund objective is to seek to obtain income and capital growth, with a bias towards income, by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

## Top 10 Investments

1. Fidelity Canadian Bond Institutional Trust
2. iShares Core S&P Total U.S. Stock Market ETF (ITOT)
3. Fidelity Global Core Plus Bond ETF (FCGB)
4. Fidelity Canadian Government Bond Index Institutional Trust
5. Fidelity Canadian Long Bond Institutional Trust
6. Fidelity Canadian Systematic Equity Institutional Trust
7. Fidelity Canadian Focused Equity Institutional Trust
8. Fidelity Canadian Real Return Bond Index Institutional Trust
9. Fidelity Value Discovery Institutional Trust
10. Fidelity Emerging Markets Opportunities Institutional Trust

**Total Investments: 27 securities**

**The top 10 investments make up 76.59% of the fund.**

## How risky is it?

The value of your investments can go down.



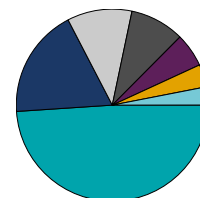
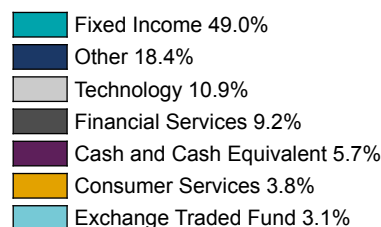
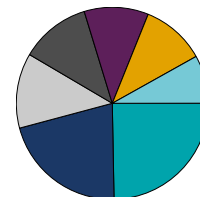
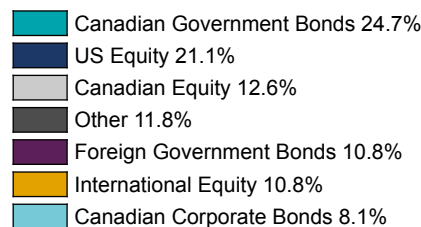
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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

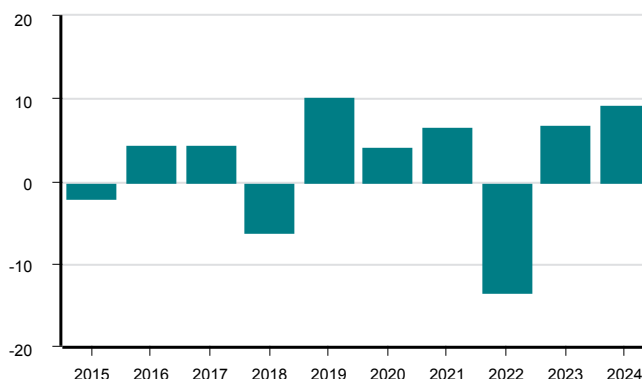
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,240.68. This works out to an average of 2.18% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 7 years and down in value 3 years of the 10.



**IMPORTANT NOTE:** A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Want a balanced portfolio to achieve both income and capital appreciation over the long term
- Willing to accept a low to medium level of risk
- Looking for a well-diversified investment

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.49%	0.12%	2.96%	-
Estate Class	75%	100%	2.49%	0.12%	2.96%	0.30%
Protection Class	100%	100%	2.49%	0.12%	2.96%	0.60%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Neutral Balanced
Total Value:	\$57,005,960	Management Expense Ratio (MER):	2.90%
Net Asset Value per Unit:	\$16.99	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	3,354,871	Portfolio Turnover Rate:	10.77%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Growth Portfolio or a substantially similar fund.

The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards capital appreciation.

## Top 10 Investments

- Franklin Canadian Core Plus Bond Fund
- Franklin U.S. Core Equity Fund
- Franklin Canadian Government Bond Fund
- Franklin FTSE U.S. Index ETF (FLAM)
- Franklin ClearBridge Canadian Equity Fund
- Franklin Global Core Bond Fund ETF Series (FLGA)
- Franklin Canadian Core Equity Fund
- SPDR Portfolio S&P 500 Value ETF (SPYV)
- Franklin FTSE Canada All Cap Index ETF (FLCD)
- Franklin International Core Equity Fund

**Total Investments: 25 securities**

**The top 10 investments make up 73.16% of the fund.**

## How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High
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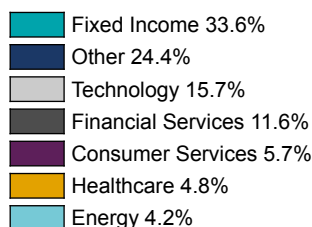
**Key investment risks:** Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

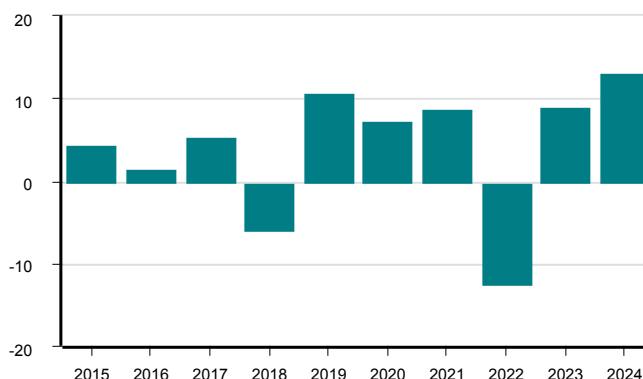
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,475.98. This works out to an average of 3.97% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking the growth potential of equities with stability from fixed income investments
- Looking for a secure asset mix to steadily grow their investments
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
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## Ongoing fund expenses

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.58%	0.12%	2.90%	-
Estate Class	75%	100%	2.58%	0.12%	2.90%	0.30%
Protection Class	100%	100%	2.58%	0.12%	2.90%	0.60%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income Balanced
Total Value:	\$30,458,821	Management Expense Ratio (MER):	2.83%
Net Asset Value per Unit:	\$14.59	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	2,088,366	Portfolio Turnover Rate:	14.05%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Income Portfolio or a substantially similar fund.

The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards income.

## Top 10 Investments

1. Franklin Canadian Core Plus Bond Fund
2. Franklin Canadian Government Bond Fund
3. Franklin Global Core Bond Fund ETF Series (FLGA)
4. Franklin U.S. Core Equity Fund
5. Franklin FTSE U.S. Index ETF (FLAM)
6. Franklin Canadian Short Term Bond Fund
7. Franklin ClearBridge Canadian Equity Fund
8. Franklin Canadian Core Equity Fund
9. Franklin Brandywine Global Sustainable Income Optimiser Fund
10. SPDR Portfolio S&P 500 Value ETF (SPYV)

**Total Investments: 25 securities**

**The top 10 investments make up 78.31% of the fund.**

## How risky is it?

The value of your investments can go down.



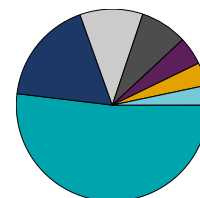
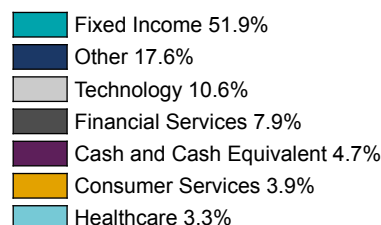
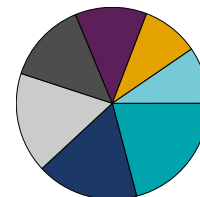
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## Investment segmentation (December 31, 2024)



## How has the fund performed?

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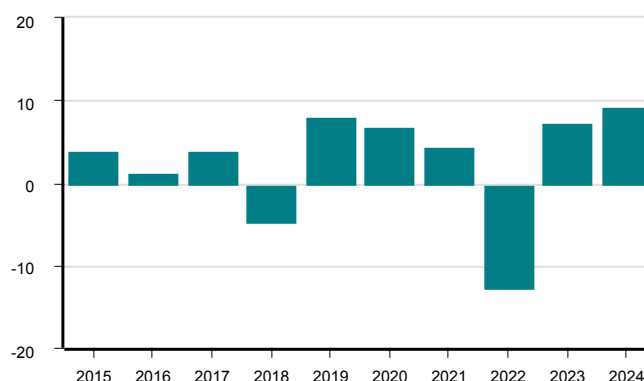
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,292.63. This works out to an average of 2.60% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Looking for additional security from the fixed income portion of their portfolio
- More conservative but want exposure to the growth potential of equities
- Seeking preservation of capital

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.49%	0.12%	2.83%	-
Estate Class	75%	100%	2.49%	0.12%	2.83%	0.25%
Protection Class	100%	100%	2.49%	0.12%	2.83%	0.60%
Other fees	What you pay					
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.					
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.					
Switches	\$25 may be charged for each switch in excess of 4 per year.					

## What if I change my mind?

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 website: [www.equitable.ca](http://www.equitable.ca)

## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity
Total Value:	\$51,480,774	Management Expense Ratio (MER):	3.12%
Net Asset Value per Unit:	\$22.90	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	2,247,774	Portfolio Turnover Rate:	10.46%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Diversified Equity Portfolio or a substantially similar fund.

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds.

## Top 10 Investments

1. Franklin U.S. Core Equity Fund
2. Franklin FTSE U.S. Index ETF (FLAM)
3. SPDR Portfolio S&P 500 Value ETF (SPYV)
4. Franklin International Core Equity Fund
5. Franklin U.S. Rising Dividends Fund
6. Franklin U.S. Opportunities Fund
7. Franklin ClearBridge U.S. Sustainability Leaders Fund
8. Templeton Emerging Markets Fund
9. Franklin International Equity Index ETF (FLUR)
10. Franklin Emerging Markets Core Equity Fund

**Total Investments: 15 securities**

**The top 10 investments make up 92.31% of the fund.**

## How risky is it?

The value of your investments can go down.



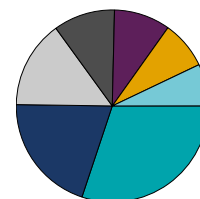
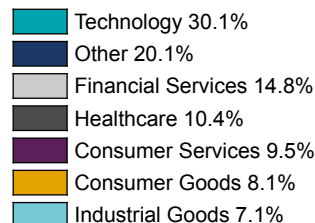
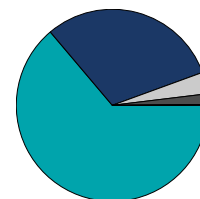
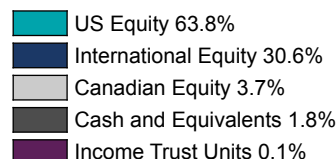
**Key investment risks:** Equity Risk, Foreign Market Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

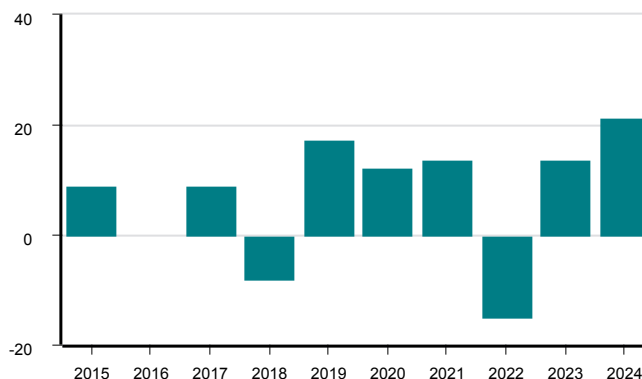
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,937.93. This works out to an average of 6.84% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.





## Who is this fund for?

This fund may be appropriate for investors who are:

- Searching for a core global equity holding for their portfolio
- Looking for exposure to high-quality, industry-leading companies anywhere in the world
- Seeking exposure to the global economy and the growth potential of multinational corporations
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.72%	0.16%	3.12%	-
Estate Class	75%	100%	2.72%	0.16%	3.12%	0.40%
Protection Class	100%	100%	2.72%	0.16%	3.12%	0.80%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Fixed Income Balanced
Total Value:	\$23,782,677	Management Expense Ratio (MER):	2.80%
Net Asset Value per Unit:	\$12.42	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,915,640	Portfolio Turnover Rate:	14.49%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Diversified Income Portfolio or a substantially similar fund.

The underlying fund objective is high current income and some long-term capital appreciation by investing primarily in a diversified mix of income and bond mutual funds.

## Top 10 Investments

1. Franklin Canadian Core Plus Bond Fund
2. Franklin Canadian Government Bond Fund
3. Franklin Global Core Bond Fund ETF Series (FLGA)
4. Franklin Canadian Short Term Bond Fund
5. Franklin Brandywine Global Sustainable Income Optimiser Fund
6. Franklin U.S. Core Equity Fund
7. Franklin FTSE U.S. Index ETF (FLAM)
8. Franklin ClearBridge Canadian Equity Fund
9. Franklin Canadian Core Equity Fund
10. SPDR Portfolio S&P 500 Value ETF (SPYV)

**Total Investments: 25 securities**

**The top 10 investments make up 84.80% of the fund.**

## How risky is it?

The value of your investments can go down.



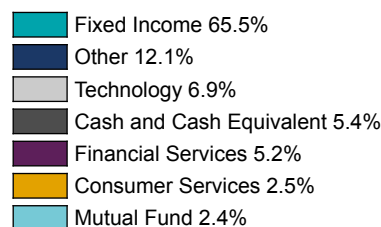
**Key investment risks:** Equity Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

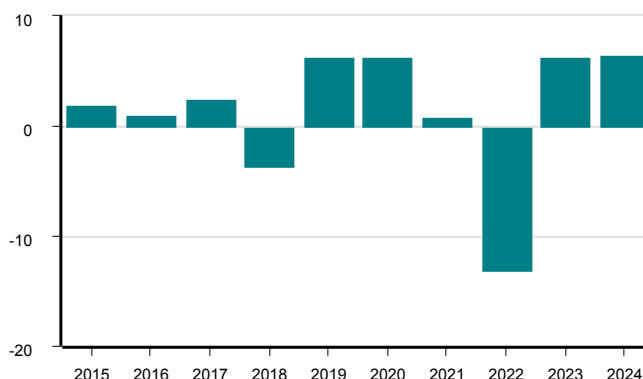
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,148.02. This works out to an average of 1.39% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking a steady stream of income in all market conditions
- Seeking a core fixed income holding for their portfolio
- Looking to diversify their fixed income holding with high-yield securities
- Searching for exposure to dividend yielding companies

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.</li> </ul>
No Load CB	There is no charge when you surrender.	<ul style="list-style-type: none"> <li>• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.</li> </ul>
Deferred Sales Charge (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 5.5% Year 2 5.0% Year 3 5.0% Year 4 4.0% Year 5 4.0% Year 6 3.0% Year 7 2.0% After 7 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 5.04%.</li> <li>• Any deferred sales charge you pay goes to Equitable.</li> <li>• The deferred sales charge is a set rate and is deducted from the amount you sell.</li> <li>• You can sell up to 10% (20% for RIF tax type) of your units each year without paying a deferred sales charge.</li> <li>• The deferred sales charges are treated as withdrawals for purposes of calculating the guaranteed benefits.</li> </ul>
Low Load (Not available for new sales as of May 29, 2023)	If you sell within: Year 1 3.0% Year 2 2.5% Year 3 2.0% After 3 0.0%	<ul style="list-style-type: none"> <li>• When you buy the fund, Equitable pays your advisor an initial commission of up to 2.52%.</li> <li>• When you switch units from one fund to another within your insurance contract, the deferred sales charge schedule will be based on the date you bought your first fund.</li> </ul>

## Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

## Trailing commission

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	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.51%	0.10%	2.80%	-
Estate Class	75%	100%	2.51%	0.10%	2.80%	0.25%
Protection Class	100%	100%	2.51%	0.10%	2.80%	0.55%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

## What if I change my mind?

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## Quick facts

Date of Inception:	September 2013	Asset Class:	Global Equity Balanced
Total Value:	\$35,469,327	Management Expense Ratio (MER):	2.97%
Net Asset Value per Unit:	\$19.58	Managed by:	Franklin Templeton Investments Corp.
Number of Units Outstanding:	1,811,971	Portfolio Turnover Rate:	11.02%
		Minimum Investment:	\$50.00

Product Availability: [Investment Class](#), [Estate Class](#), [Protection Class](#)

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Franklin Quotential Growth Portfolio or a substantially similar fund.

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified mix of equity mutual funds, with additional stability derived from investing in fixed income mutual funds.

## Top 10 Investments

1. Franklin U.S. Core Equity Fund
2. Franklin FTSE U.S. Index ETF (FLAM)
3. Franklin ClearBridge Canadian Equity Fund
4. Franklin Canadian Core Plus Bond Fund
5. Franklin Canadian Core Equity Fund
6. SPDR Portfolio S&P 500 Value ETF (SPYV)
7. Franklin FTSE Canada All Cap Index ETF (FLCD)
8. Franklin International Core Equity Fund
9. Franklin U.S. Rising Dividends Fund
10. Franklin U.S. Opportunities Fund

**Total Investments: 25 securities**

**The top 10 investments make up 73.36% of the fund.**

## How risky is it?

The value of your investments can go down.



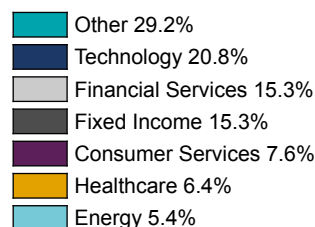
**Key investment risks:** Equity Risk, Foreign Market Risk, Interest Rate Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

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## Investment segmentation (December 31, 2024)



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

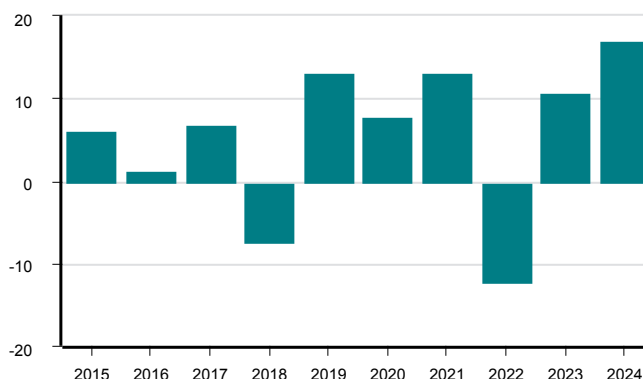
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

## Average return

A person who invested \$1,000 in the fund 10 years ago now has \$1,676.04. This works out to an average of 5.30% a year.

## Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years. In the last 10 years the fund was up in value 8 years and down in value 2 years of the 10.



## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking the growth potential of equities with downside risk protection
- Looking for growth from a well-diversified equity portfolio
- Seeking equity diversification by management style, asset class, geography and market capitalization
- Willing to accept a low to medium level of risk

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

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	Maturity	Death				
Investment Class	75%	75%	2.62%	0.12%	2.97%	-
Estate Class	75%	100%	2.62%	0.12%	2.97%	0.30%
Protection Class	100%	100%	2.62%	0.12%	2.97%	0.70%

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	\$25 may be charged in accordance with the administrative rules in effect.
Switches	\$25 may be charged for each switch in excess of 4 per year.

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# About Equitable

At Equitable we believe in the power of working together. This guides how we work with each other. How we help our clients and partners. And how we support the communities where we live and work.

Together, with partners across Canada, we offer Individual Insurance, Group Insurance and Savings and Retirement solutions. To help our clients protect today and prepare tomorrow.

We believe the world is better when we work together to build an Equitable life for all.



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1366 (2025/04/01)