



# Term Life Insurance

## Product Summary

<b>Plan summary</b>	<p>Equitable's Term life insurance plans provide low-cost life insurance protection. There are a variety of plan types available to meet your clients' unique needs and financial obligations:</p> <ul style="list-style-type: none"> <li>• T10 and T20 Yearly Renewable and Convertible Term (YRCT) – guaranteed level premiums for the initial term and guaranteed annual renewable premiums to age 85.</li> <li>• Term 30/65 (convertible) – guaranteed level premiums payable to the later of 30 years or age 65.</li> </ul>	
<b>Target market</b>	<ul style="list-style-type: none"> <li>• Individuals or families seeking mortgage/debt protection or income replacement.</li> <li>• Business owners seeking potential creditor protection, key-person protection or funding for a buy-sell agreement.</li> <li>• Individuals or families looking for an affordable alternative to more costly permanent coverage.</li> </ul>	
<b>Exchange option</b>	<p>Option to exchange 10 YRCT to 20 YRCT without evidence of insurability after the 1<sup>st</sup> anniversary, but before the earliest of the 5<sup>th</sup> anniversary and the anniversary nearest the insured's 65<sup>th</sup> birthday.</p>	
<b>Convertibility</b>	<ul style="list-style-type: none"> <li>• 10 &amp; 20 YRCT: convertible up to age 71 (oldest life for joint plans)</li> <li>• Term 30/65: convertible up to age 60</li> <li>• 2 single life Term policies to 1 joint permanent life policy</li> </ul>	
<b>Availability</b>	<ul style="list-style-type: none"> <li>• Single life</li> <li>• Multiple term coverages on one life. Not available on business-owned policies.</li> <li>• Multiple lives (up to 5). Not available on business-owned policies.</li> <li>• Joint first-to-die (2 lives) – only available on 10 &amp; 20 YRCT.</li> </ul>	<p>Term riders available on adult plans:</p> <ul style="list-style-type: none"> <li>• 10 &amp; 20 YRCT on universal life and EquiLiving<sup>®</sup> critical illness plans.</li> <li>• 10 &amp; 20 YRCT and Term 30/65 on Equimax<sup>®</sup> whole life plans.</li> </ul>

<b>Issue ages and expiry</b>	<ul style="list-style-type: none"> <li>• 10 YRCT: 18 - 75 (expires at age 85)</li> <li>• 20 YRCT: 18 - 65 (expires at age 85)</li> <li>• Term 30/65: 18 - 55 (expires at the later of 30 years or age 65)</li> </ul>	
<b>Rate bands</b>	<p>Minimum death benefit: \$50,000</p> <ul style="list-style-type: none"> <li>• Band 1: \$50,000 - \$99,999</li> <li>• Band 2: \$100,000 - \$249,999</li> <li>• Band 3: \$250,000 - \$499,999</li> <li>• Band 4: \$500,000 - \$999,999</li> <li>• Band 5: \$1,000,000 - \$2,499,999</li> <li>• Band 6: \$2,500,000 +</li> </ul>	
<b>Admin /policy fees</b>	\$50 per year / \$4.34 per month	
<b>Underwriting classes</b>	<p>Preferred underwriting is available for face amounts starting at \$2,000,000 for ages 18-50, and starting at \$500,000 for ages 51-60. Preferred underwriting is not available for ages 61 and above.</p> <ul style="list-style-type: none"> <li>• Class 1 – Preferred plus non-smoker</li> <li>• Class 2 – Preferred non-smoker</li> <li>• Class 3 – Non-smoker (standard and ratable)</li> <li>• Class 4 – Preferred smoker</li> <li>• Class 5 – Smoker (standard and ratable)</li> </ul> <p>The health of the life insured as well as family medical history will factor into the ability to qualify for preferred rates. Please refer to the Preferred Underwriting Classifications guide (form 1345) for more information. While Equitable has made every effort to ensure the accuracy of the information presented here, the policy contract governs in all cases.</p>	
<b>Optional riders</b>	<ul style="list-style-type: none"> <li>• Additional accidental death benefit</li> <li>• Children’s protection rider</li> <li>• Disability waiver of premium provision</li> </ul>	<ul style="list-style-type: none"> <li>• EquiLiving critical illness insurance</li> <li>• Guaranteed insurability option</li> </ul>
<b>KIND™</b>	<ul style="list-style-type: none"> <li>• Compassionate Advance (non-contractual benefit that may be withdrawn or changed by Equitable at any time)</li> <li>• Bereavement counselling benefit</li> </ul>	
<b>Built-in features</b>	<ul style="list-style-type: none"> <li>• Substitution of a life insured (multi-life policies only)</li> <li>• Special options provision (joint first-to-die) <ul style="list-style-type: none"> <li>• Survivor benefits</li> <li>• Separate policy option</li> </ul> </li> </ul>	
<b>EZcomplete® online application</b>	<ul style="list-style-type: none"> <li>• Use it for in person or non face-to-face meetings.</li> <li>• EZcomplete easily guides you through only the required sections of the application.</li> <li>• It includes functionality that allows clients to sign the application using their own electronic devices.</li> <li>• Login to EquiNet® and click on the EZcomplete icon on the menu bar.</li> </ul>	

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