

# Equitable Life NASDAQ 100 ESG Index Fund Select

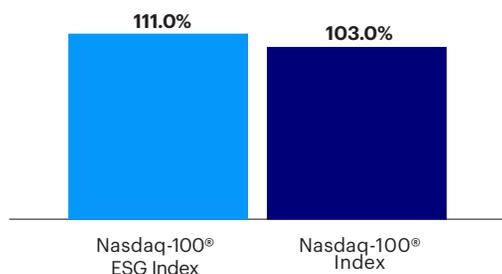
## An ESG addition to the Pivotal Select™ lineup of funds

Even though the Nasdaq-100® ESG Index has a high exposure to information technology, it does provide a degree of portfolio diversification to other growth-oriented sectors like communication services, consumer discretionary and health care that meet certain environmental, social and governance (ESG) criteria. The Equitable Life NASDAQ 100 ESG Index Fund Select aims to provide investors access to the growth innovators of the Nasdaq-100® ESG Index.

### Nasdaq-100® ESG Index tracked performance while improving ESG profile

Integrating ESG factors may have enhanced risk-adjusted returns and improved ESG profiles as it tracked the parent index.

#### Total Cumulative Return (6/30/2021 to 9/30/2025)



### Investing in innovation

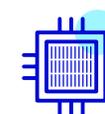
The game-changers; the disrupters; the forward-thinkers.



Internet economy



Cloud computing



AI and Big data



Green economy



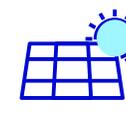
Bio tech



Cybersecurity



Robotics



Clean energy

### Nasdaq-100® ESG Index methodology



Nasdaq-100® ESG Index

### Creating an ESG version of the Nasdaq-100® Index

Revenue thresholds are used to determine what is materially unacceptable from an ESG standpoint.

#### Companies must earn **NO** revenue from:

- Arctic oil and gas exploration
- Cannabis development or cultivation
- Controversial weapons
- Military weapon manufacturing
- Oil sands extraction
- Riot protection equipment and riot control weapon manufacturing
- Shale energy exploration or production
- Assault weapons and small arms manufacturing
- Tobacco product manufacturing

#### Companies must earn **<5%** of revenue or own **<10%** of another company that engages in:

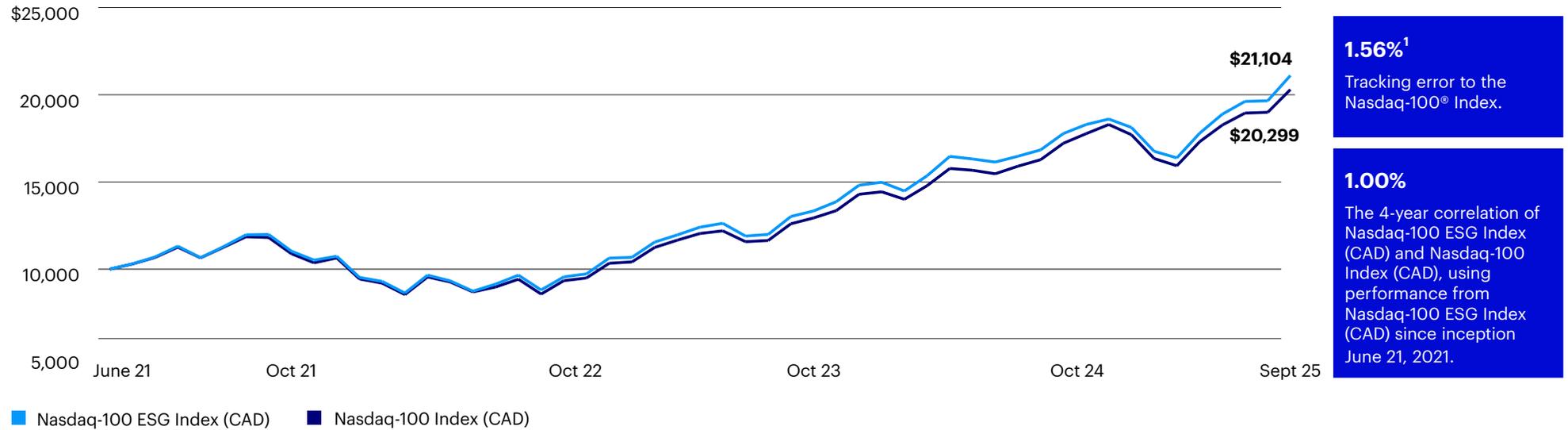
- Adult entertainment
- Alcoholic beverage production, distribution or sale
- Cannabis distribution
- Gambling
- Nuclear power production
- Oil and gas exploration, production, refining, transportation, or storage
- Assault weapons or small arms distribution
- Extracting, or generating electricity from, thermal coal
- Tobacco product distribution

# Equitable Life NASDAQ 100 ESG Index Fund Select

The segregated fund invests in the underlying Invesco ESG NASDAQ 100 Index ETF comprised of securities of U.S companies in order to replicate the Nasdaq-100® ESG Index. The Nasdaq-100® ESG Index is designed to measure the performance of the companies in the Nasdaq-100® Index meeting certain environmental, social and governance (ESG) criteria. Weights are calculated and adjusted based on a formula that considers the ESG Risk Rating Score, which is generated by a third-party research provider, and market capitalization. For the CAD Hedged units, the ETF seeks to hedge the foreign currency exposure of the portion of the portfolio attributable to the CAD Hedged Units back to the Canadian dollar to the extent that such exposure is hedged by the index provider in the hedged version of its index.<sup>1</sup>

## Nasdaq-100® ESG Index Performance

Growth of \$10,000 (CAD) since 06/21/2021 to current.



Source: Morningstar Direct, as of September 30, 2025. An investment cannot be made directly into an Index. Past performance is not a guarantee of future results.

The chart is presented for the purposes of illustrating the performance of the ESG version of Nasdaq-100® Index versus the standard Nasdaq-100® Index over time.

Index performance: Index performance charts are for illustrative purposes only. Certain indices are calculated by the relevant index provider in accordance with their methodology in USD, CAD and/or on CAD hedged basis, and the calculated returns may be very different, depending on the extent of currency fluctuations during the relevant period. Performance for the Indexes does not reflect fees and expenses that might be applicable to a fund. Index performance is not indicative of fund performance, nor is it an indication of how a fund could or will perform. An investment cannot be made directly into an Index. Past performance is not a guarantee of future results.

Fund Name	Category	NL	NL-CB	NL_CB5	MER <sup>2</sup>
Equitable Life NASDAQ 100 ESG Index Fund Select	Index Funds	766	3066	5066	2.41%

All fund codes begin with the prefix "ELC".

Please see important information on the next page.

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1. Source: Nasdaq. Cumulative tracking error compared to the Nasdaq-100® Index over the period from 6/21/2021 to 9/30/2025.

2. Management expense ratio as of September 30, 2025.

The Nasdaq-100® ESG Index is designed to measure the performance of companies meeting certain environmental, social and governance (ESG) criteria and weighted based on ESG risk adjusted market capitalization. The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on the Nasdaq. An investment cannot be made into an index.

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There are risks involved with investing in segregated funds. Please read the Contract and Information Folder for a description of risks relevant to the segregated fund.

Commissions, management fees and expenses may all be associated with investments in segregated funds. Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Segregated fund values change frequently, and past performance does not guarantee future results. Please read the Contract and Information Folder before investing. Copies of the Contract and Information Folder are available from your financial advisor or equitable.ca.

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Published October 24, 2025      ISELNIEE(10/25)      NA4926523

20251024-4926523-NA