



Facts and Figures 2024



TFSA Contribution Limits

Tax Year	Dollar Limit
2024	\$7,000
2023	\$6,500
2022	\$6,000
2021	\$6,000
2020	\$6,000
2019	\$6,000
2018	\$5,500
2017	\$5,500
2016	\$5,500

RRSP Contribution Limits

Tax Year	Dollar Limit
2024	\$31,560
2023	\$30,780
2022	\$29,210
2021	\$27,830
2020	\$27,230
2019	\$26,500
2018	\$26,230
2017	\$26,010
2016	\$25,370

FHSA Contribution Limits

Tax Year	Dollar Limit
2024	\$8,000
2023	\$8,000

TOP Marginal Tax Rates

Province	Interest	Canadian Dividends*	Capital Gains
AB	48.00%	34.31%	24.00%
BC	53.50%	36.54%	26.75%
MB	50.40%	37.78%	25.20%
NB	52.50%	32.40%	26.25%
NL	54.80%	46.20%	27.40%
NT	47.05%	28.33%	23.53%
NS	54.00%	41.58%	27.00%
NU	44.50%	33.08%	22.25%
ON	53.53%	39.34%	26.76%
PE	51.75%	36.20%	25.88%
QC	53.31%	40.11%	26.65%
SK	47.50%	29.64%	23.75%
YT	48.00%	28.93%	24.00%

Applies to the top income tier for both Federal and Provincial tax rates.

*Refers to eligible Canadian Dividends.

Retirement Income Fund Minimum**

Age	Minimum
71	5.28%
72	5.40%
73	5.53%
74	5.67%
75	5.82%
76	5.98%
77	6.17%
78	6.36%
79	6.58%
80	6.82%
81	7.08%
82	7.38%
83	7.71%
84	8.08%
85	8.51%
86	8.99%
87	9.55%
88	10.21%
89	10.99%
90	11.92%
91	13.06%
92	14.49%
93	16.34%
94	18.79%
95+	20.00%

**As of January 1, 2015

Canada Pension Plan Benefits

Benefit	Max. Amount Jan. 2024	Avg. Amount Oct. 2023
Retirement	\$1,364.60	\$758.32
Disability	\$1,606.78	\$1,127.30
Survivor (<65)	\$739.31	\$498.66
Survivor (65>)	\$818.76	\$315.77
Child	\$294.12	\$281.72
Death	\$2,500.00	\$2,499.73

Talk to your advisor today.

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